

# City of Bristol Tennessee

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## City Holds Property Tax at 2010 Rate

For the second year in a row, the 2010 tax rate is unchanged at \$2.19 per one hundred dollars of assessed valuation. A home with a market value of \$100,000 will pay \$547.50 in city property taxes this year. "This is an excellent value for the fine municipal services being provided in return," stated City Manager Jeff Broughton.

The Fiscal year 2012 Budget totals \$87,481,272, an increase of \$3,466,239 from fiscal year 2011. This is a 4.1 percent increase.

The municipal portion of the budget totals \$49,681,908, an increase of \$3,832,028 or 8.4 percent from last year. Much of the increase is attributable to one-time capital project spending for energy conservation improvement at the schools and the school and city recreational projects, plus the associated debt to pay for the improvements.

The school system portion of the budget totals \$37,799,364, a decrease of \$365,789 or (0.97%) from last year.

The adopted budget continues all city programs and services as in the past while making limited, yet strategic capital investments to meet the future needs of the community.

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