

The City of Bristol, Tennessee



ANNUAL BUDGET

FISCAL YEAR 2010

City of Bristol, Tennessee

ANNUAL BUDGET
FISCAL YEAR
JULY 1, 2009 - JUNE 30, 2010

CITY COUNCIL

FRED TESTA, MAYOR
MARGARET FEIERABEND, VICE MAYOR
JAMES E. MESSIMER
DAVID SHUMAKER
JOEL STATON

CITY MANAGER

JEFFREY J. BROUGHTON



CITY MANAGER

Jeffrey J. Broughton

DEPUTY CITY MANAGERS

Development	C. Michael Sparks
Public Works	William L. Sorah

DEPARTMENT DIRECTORS

Community Development	Shari Brown
Community Relations	Terrie Talbert
Finance	Tara Musick
Fire	Bob Barnes
Human Resource	Kevin Bratton
Legal	Jack Hyder
Parks and Recreation	Terry Napier
Police	Blaine Wade
Public Works	Bill Sorah

CITY ATTORNEY

Jack W. Hyder, Jr.

TABLE OF CONTENTS

INTRODUCTION

Budget Message.....	1
Organizational Chart.....	17

GOALS & OBJECTIVES	A-1
-------------------------------------	------------

BUDGET DISCUSSION

The Budget.....	B-1
Budget Calendar.....	B-2
Financial Policies.....	B-3
Budget Format.....	B-8

FINANCIAL SUMMARIES

Expenditure Changes by Fund	C-1
Combined Summary of Revenues, Expenditures & Change in Fund Balance	C-2
General Fund Summary	C-4
General Fund Revenue Summary	C-6
General Purpose School Fund Summary	C-9
Federal Projects Fund Summary	C-11
School Nutrition Fund Summary	C-12
Community Development Grant Fund Summary	C-13
Drug Fund Summary	C-14
Grant Fund Summary	C-15
Home Consortium Fund	C-17
Solid Waste Fund Summary	C-18
State Street Aid Fund Summary	C-19
Transportation Grant Fund Summary	C-20
Viking Hall Fund Summary	C-21
Debt Service Fund Summary.....	C-22
Capital Projects Fund Summary	C-23
School Capital Projects Fund Summary	C-25
Water Fund Summary	C-26
Sewer Fund Summary.....	C-28
Demolition Landfill Fund Summary.....	C-30
Health Insurance Fund Summary.....	C-31
Joint Sewerage System.....	C-32

CAPITAL PROJECTS

Capital Equipment	D-1
Capital Projects Fund	D-3
Water Fund.....	D-9
Sewer Fund.....	D-11

DEBT SERVICE

Debt Service Fund..... E-1
Graphs..... E-4
Debt Service Schedule E-7

OTHER PROGRAMS

Library F-1
Schools..... F-3
Council Programs F-4
Health Insurance F-5

DEPARTMENTAL SUMMARIES

City Council G-1
Office of the City Manager G-3
Community Development G-7
Community Relations G-11
Finance..... G-15
Fire G-19
Human Resources..... G-23
Legal..... G-27
Parks and Recreation G-31
Police..... G-35
Public Works..... G-39

APPENDIX

Personnel Schedule H-1
Bristol Fast Facts..... H-10
Glossary H-14
Budget Ordinance H-19

Introduction

THE CITY OF BRISTOL, TENNESSEE
801 Anderson Street
P. O. Box 1189
Bristol, Tennessee 37621-1189

Telephone: (423) 989-5503
Facsimile: (423) 989-5506
Email: jbroughton@bristoltn.org

Office of the City Manager

June 3, 2009

Honorable Mayor and City Council
City of Bristol
Bristol, Tennessee

Dear Mayor and City Council:

Transmitted herewith is the approved operating and capital budget for fiscal 2010 beginning July 1, 2009 through June 30, 2010, as adopted by the City Council on June 2, 2009. This budget has been developed in accordance with applicable city ordinances, state and federal laws, and city policies and procedures.

BUDGET OVERVIEW

The Fiscal 2010 Budget is a balanced budget with total expenditures of \$93,435,870, a decrease of \$1,628,729 from Fiscal 2009. This is a 1.7 percent decrease. The municipal portion of the budget totals \$53,341,249, a decrease of \$1,560,760 (2.8%). The school portion of the budget totals \$40,094,621, a \$68,000 reduction or 0.2%. The adopted budget is unchanged from the draft submitted and reviewed at the April 2009 work session.

The General Fund is budgeted at \$27,550,224, a decrease of \$299,224. This is a 1.1 percent decrease from Fiscal 2009. The General Fund budget includes \$20,312,799 for operating expenses, of which \$421,250 is for capital equipment, and a net transfer of (\$7,237,445) to support other agencies and funds.

Operating expenses are lower due to the reduction, through attrition, of three positions and due to lower capital outlays. Offsetting these reductions are higher expenses for health insurance, fuel.

Transfers are higher by 12.3 percent due to increased support to the school system for construction of Fairmount Elementary School, netted against lower transfers-out of the General Fund, and higher transfers-in, from the various funds.

General Fund			
Fiscal 2010			
	FY 2010	Change from FY 2009 Budget	
		Dollars	Percent
<i>Municipal Operations</i>	\$ 20,312,779	(\$1,004,964)	(4.7%)
<i>Capital Expenditures</i>	421,250	(723,250)	(63.2)
<i>Transfers to Others</i>	<u>7,237,445</u>	<u>705,720</u>	<u>10.8</u>
Total:	\$27,550,224	(\$299,244)	(1.1%)

Revenues are projected to decrease by \$630,318 from last year to a budgeted level of \$27,089,913, a decrease of 2.3%. Major reductions in revenues are projected in local sales taxes (\$433,846); the Hall income tax (\$375,000); interest earnings (\$240,000); and building permits (\$100,000). Off-setting these reductions are increasing real and personal property taxes of \$1,170,631 due to growth in property assessments and a planned rate adjustment in this year of reassessment, and an increase in the TVA payment in lieu of tax of \$119,000. The one-time effect of moving transportation-related grant revenue from the General Fund to a new Transportation Grant Fund also influences the overall revenue loss in 2010.

Transfers will grow by a net \$324,979 primarily the result of increased tax equivalent payments from BTES.

It is projected that the General Fund will have a net change of fund balance of (\$460,331) in Fiscal 2010. The General Fund will end the year with an unreserved fund balance of \$9,022,965, a reduction of \$748,494 which is primarily attributable to increased funding of \$1,175,000 approved by City Council for the Fairmount Elementary School construction project.

The Water Fund is budgeted at \$4,210,296 a decrease of \$209,684 from Fiscal 2009. This is a 4.7 percent decrease from last year. Operating expenses are lower by \$107,662 due to staff reductions. Capital project and equipment expenditures are proposed at \$798,625, a five percent reduction from last year. Major capital projects proposed during the year include \$220,000 for the east end area fire protection improvement project; \$155,000 for the Fox Ridge high pressure zone improvement project; \$50,000 for the raw water intake project; and \$40,000 for the Fairmount improvement project. An in-lieu-of tax payment will be made to the General Fund in the amount of \$200,000 which is less than the amount authorized by statute and less than last year, but as much as this fund can afford to pay in 2010.

Revenues are budgeted at \$4,371,932, a decrease of \$12,271, or 0.3 percent less than last year.

A rate increase of 8.5 percent is proposed effective for water billings effective July 1, 2009, and

again effective July 1, 2010. The rates have remained unchanged for 24 months. The rate increase is necessary to stabilize the Water Fund that is projected to incur a net cash flow loss of approximately \$940,000 and negative net assets, margins and cash over the next two years. The typical residential customer of 4,800 gallons per month will see a rate increase of \$1.31 per month. The rate increase is projected to generate new revenue of \$264,520 in Fiscal 2009 and \$551,988 in Fiscal 2010.

No borrowings are planned to occur in Fiscal 2010.

The Water Fund is projected to end the year with a change in net assets of \$206,636 and is projected to end the year with net assets of \$19,138,788.

The Sewer Fund is budgeted at \$4,676,893, an increase of \$117,903, or 2.6 percent, over last year. Operating expenses include a transfer to the Joint Sewerage System of \$1,419,736, an increase of 6.5 percent from Fiscal 2009; \$1,015,743 for collection system maintenance; and \$664,250 for depreciation. Capital project and equipment expenditures are proposed at \$3,148,625 of which \$2,450,000 will be funded through the Sullivan County City-County Sewer Agreement. Projects planned to be undertaken include the Evans Creek Sewer Pump Station Project at \$1,950,000; the SR/394 sewer extension to exit 69 at \$500,000; and plan of service sewer extensions to Apple Ridge Subdivision of \$278,750. An in-lieu-of tax payment will be made to the General Fund in the amount of \$285,000 which is the full amount authorized by statute.

Revenues are proposed at \$4,747,963, an increase of \$59,688, or 1.3% from last year. A four percent rate increase for billings effective July 1, 2009, along with a service and infiltration/inflow fee increase of 70 cents per month, is proposed in fiscal 2010; with a second four percent increase for billings to become effective July 1, 2010. The current sewer rates have remained unchanged for 36 months. The rate increase is required to offset a negative margin of 3.9% in fiscal 2010 that will grow to a negative 12.08% in 2011. The rate increase is projected to generate \$264,789 in new revenue in Fiscal 2010 and \$450,108 in new revenue in Fiscal 2011. The average residential customer of 4,800 gallons per month will see a billing increase for sewer service of \$1.37 per month. As noted, Sullivan County will fund two projects under the City-County Sewer Agreement, providing \$2,450,000 in revenue to cover the associated costs.

No borrowings are planned to occur in Fiscal 2010.

The fund is projected to record a change in net assets of \$2,536,070 in Fiscal 2010, of which \$2,450,000 is attributable to the capital contributions from Sullivan County. The fund will end the year with net assets of \$31,614,517.

The Joint Sewerage System (WWTP) Fund is a proprietary fund utilized to record all expenses associated with the operation of the wastewater treatment plant that is jointly owned by the City of Bristol Tennessee and Bristol Virginia. The City of Bristol Tennessee is responsible for the management of the facility pursuant to an Intergovernmental Agreement between the cities. Fifty-five percent of the operating expense and plant capacity is controlled by Bristol Tennessee with the remaining 45% owned and paid by Bristol Virginia. Industrial

monitoring costs are allocated 50% to each respective City.

The Fiscal 2010 Budget is \$3,517,921, an increase of \$137,569. This is a 4.1 percent increase. Operating costs are budgeted at \$2,475,503, an increase of \$126,756, which is attributable to the operating management contract as well as higher costs for electricity and chemicals. The industrial monitoring program is \$10,813 higher at \$212,418 and depreciation of \$830,000 is unchanged from last year. A total of \$500,000 is budgeted for future capital/bond improvements; this is a \$250,000 reduction from the prior year, one-half each city.

No borrowings are planned in Fiscal 2010.

The fund is projected to record a change in net assets of (\$330,000), and will end the year with net assets of \$13,859,078.

The Debt Service Fund, which is used for the accumulation of resources for, and the payment of principal and interest on general long term debt, is budgeted at \$2,215,476, an increase of \$31,625 from last year. The fund includes all principal and interest payments that will be made during the year from six separate borrowings and refunding issues. The amount includes debt payments of \$1,056,786 for the new Fairmount School project which is offset with the retirement of a 1999, 2001, and 2003 bond issues. The fund also includes fees and related expenses of \$25,000. Utility fund debt service payments are recognized in their respective funds.

Debt Service Payments	
FY 2010	
G.O. Public Library (2005)	263,750
G.O. Refunding (2005)	473,480
G.O. Fairmount Elementary School (2007)	315,344
G.O. Fairmount Elementary School (2008)	741,442
Miscellaneous city projects (2008)	157,058
G.O. Refunding (2008)	178,402
State of Tennessee Loan (2008)	<u>61,000</u>
Total Principal and Interest:	<u>\$2,190,476</u>

A borrowing may occur in Fiscal 2010 for economic development or cost containment purposes. The amount and timing of such improvements, and the debt service that may be payable in Fiscal 2010, is not known at this time.

The State Street Aid Fund is a state-supported fund to improve and maintain local streets. The fund is budgeted at \$1,107,624, an increase of \$237,624 from last year. This is a 27.3 percent increase. Funding for the street resurfacing program is doubled at \$795,624; \$20,000 is planned for sidewalk maintenance; guardrail work is budgeted at \$12,000; and signage and

pavement markings are budgeted at \$30,000.

Revenues are projected at \$1,091,624, an increase of \$340,624 from last year. State shared gasoline taxes account for \$610,000 of total revenue and \$415,624 is included for the first time from the Federal Recovery Act. Also for the first time, the fund will be capitalized with tax proceeds totaling \$134,000, an amount equal to two cents on the tax rate. This funding is necessary to provide the resources to undertake resurfacing projects that have been deferred due to higher program costs. This amount of new property tax revenue will be transferred from the General Fund to partially capitalize this fund in the future.

The fund is projected to incur a positive net change of fund balance of \$118,316 and will end the year with a projected unreserved fund balance of \$241,111.

The Community Development Grant Fund is used to account for programs funded by grants from the U.S. Department of Housing and Urban Development (HUD) and other federal and state agencies providing funding support for housing, community services, and similar community betterment programs. The fund is budgeted at \$384,120 in Fiscal 2010, a decrease of \$39,707 next year.

Revenues for the fund are balanced at \$384,120. The city's CDBG entitlement grant of \$231,530 from HUD is expected at the same level as last year, while an additional \$62,790 will be received from the American Recovery and Reinvestment Act of 2009.

Projects proposed for funding include \$137,337 for the rehabilitation of three homes and the reconstruction of one home of low income homeowners; operational funding for the YWCA day care center in the amount of \$25,000; \$22,500 for Believe in Bristol, Inc.; and \$16,000 in partial support of the Literacy Program at the Bristol Public Library. Also included is \$16,193 for demolition of substandard and unsafe structures; \$62,790 for sidewalk construction; and \$40,000 for emergency sheltering to be shared by the Salvation Army and Abuse Alternatives. Administratively, funding has been included again to partially offset the expense of a building inspector to enhance building, housing, and nuisance inspection programs in low-income areas of the community as well as partial funding for CDBG staff in the Community Development Department.

The fund is budgeted to expend all revenues in accordance with federal guidelines.

The Home Consortium Fund is a special revenue fund used to account for HOME Funds acquired by a regional partnership providing home ownership and rehabilitation assistance to low-income residents in Northeast Tennessee/Virginia. It is comprised of the cities of Bristol Tennessee and Virginia, Kingsport, Johnson City, Bluff City, Jonesborough; the Tennessee counties of Sullivan and Washington; and the Kingsport Community Housing Development Organization (CHDO). The City of Bristol serves as the lead agency and is responsible for administration of the program.

A total of \$2,206,521 is budgeted in Fiscal 2010, an increase of \$202,970 from last year. This includes a HOME allocation of \$1,267,286, program income of \$60,000, and \$879,235 in HOME funds carried-forward from last year. The City of Bristol Tennessee will receive

\$178,593 that will be used to support 19 families with homeownership opportunities and to administer the program.

The fund is budgeted to expend all revenues in accordance with federal guidelines

The Grant Fund is a special revenue fund established last year to account for all grant expenditures that are not placed in the CDBG Grant Fund, Home Consortium Fund, or Transportation Grant Fund. The creation of this fund removes from the General Fund non-recurring grants that skew the expenditures of that fund, and allows for improved management of grant supported activities and staff.

The fund is budgeted at \$637,677 in 2010, an increase of \$369,970 from last year. Program expenditures are included in the areas of public safety, court, parks and recreation, and senior services.

Revenue of \$591,483 from federal, state, and other sources, coupled with a net General Fund transfer of \$46,194, provides adequate resources to meet requisite match requirements. This year, local funds were leveraged by a factor of 14:1 due to the receipt of these grants.

The Transportation Grant Fund is a new special revenue fund established to account for all MPO and transit-related operating, capital, and planning grants. The creation of this fund removes from the General Fund non-recurring grants that skew the expenditures of that fund, and allows for improved management of grant supported activities and staff.

The fund is budgeted at \$1,415,821 in 2010 for MPO and transit activities including ADA, job access, senior transit, and the fixed-route system.

Revenue of \$1,285,173 from federal, state, and other sources; program income of \$24,000; and a net General Fund transfer of \$130,648, matches fund expenditures of \$1,415,821.

The Solid Waste Fund records all activities associated with trash and bulk refuse pickup except for expenditures at the demolition landfill. The fund is budgeted at \$1,494,339, a decrease of \$125,164 from last year.

Operating revenues are projected at \$1,454,800, an increase of \$32,300 from last year. Included in the revenue mix is an \$11.00 per household monthly fee for residential collection services (\$5.50 for each additional container per month) generating \$1,337,800 and \$95,000 from commercial accounts. A reduced rate for Property Tax Relief Program homeowners will be continued at \$8.00 per month and \$5.50 for each additional container. For the first time, the fund is expected to cover 100% of its cost although this is the result of no equipment purchases this year, a circumstance that cannot be continued in the future.

The Solid Waste Fund is projected to end the year with an unreserved fund balance of \$2,428.

The Demolition Landfill Fund is a proprietary fund dedicated to the operation of the construction and demolition landfill. The Fiscal 2010 budget is \$468,377, a 27% increase.

Operating expenses are projected to increase by \$100,685 of which \$27,000 is attributable to higher depreciation expenses associated with the opening of Area IV.

Revenues are projected at \$372,000, including \$145,000 in fees and a recoupment of \$225,000 in Area III closure costs. A General Fund transfer of \$80,000 will be required to meet expenses.

Without the General Fund transfer, the fund would record a change in net assets of (\$96,337), indicating that operating revenue covers only 79% of program expenses. With the transfer, the Fund is projected to record a change in net assets of (\$16,337) and is projected to end the year with net assets of \$419,341.

The Viking Hall Fund is a special revenue fund established to account for all activities associated with the operation of the Viking Hall Civic Center and other ticketed events at public and private venues. The Fiscal 2010 budget is \$481,675, a decrease of \$156,794, or 24% from last year.

Revenue of \$306,650 is projected including \$283,750 from ticket and seat surcharges and \$19,100 in concession, parking, rent and novelty sales. A General Fund transfer of \$175,000 is necessary to cover the cost of operating this enterprise. Revenues are projected to cover 63% of total expenses in this fifth full year of operation following placement of Viking Hall under the control of the Board of Education.

The Viking Hall Fund is projected to end the year with an unreserved fund balance of \$1,859, which reflects its financial dependence on the General Fund.

The Capital Project Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. Fiscal 2010 is budgeted at \$7,203,000, an increase of \$414,400. The fund is supported from a combination of federal, state, and local funds, including first time funding through the American Recovery and Reinvestment Act of 2009. Several major capital projects are included for funding this year including \$1,300,000 to commence the East Cedar Street project, \$454,000 for the USACOE Beaver Creek improvement project; \$1,050,000 for the signalization project at U.S.11E and SR 394, \$2,500,000 for Phase III of the U.S. 11E Pedestrian Improvement project near Bristol Motor Speedway, \$400,000 for the Nature Center expansion project, and a number of other projects.

Revenues are projected from a number of sources including \$5,336,000 in state and federal funds, \$462,000 in private and other funds, and a transfer from the General Fund of \$1,113,000. In addition, approximately one-half of the balance from the Series 2008 bond issue will be spent in this fund and is shown as a drawdown in fund balance. No recurring, dedicated revenue source is in place to capitalize the fund.

The fund will end the year with an unreserved fund balance of \$47,770.

Capital Projects Fund
FY 2010

Transportation/Traffic Improvements	\$ 5,792,000
Building Improvements	445,000
Parks, Recreation, Landscaping and Downtown Improvements	264,000
Beaver Creek Flood Reduction	454,000
Other	250,000
Total:	<u>\$7,203,000</u>

The School Capital Projects Fund is a new fund created in Fiscal 2008 to track revenue and expenses associated with major school construction projects. The fund was initially capitalized with the proceeds of the Series 2007 and Series 2008 general obligation bonds issues totaling \$12,000,000, plus interest earnings. This amount was supplemented by the city with an \$800,000 transfer that will take place this year as well as a \$500,000 advance payment which will be recovered at the rate of \$125,000 this year and over the next three years. In addition, the General Purpose School Fund will transfer an additional \$505,887 to complete the school project.

Expenditures of \$6,452,728 are budgeted to complete Fairmount Elementary School with a January 1, 2010 completion date.

The fund is projected to end the year with a balance of \$0 with completion of the Fairmount School project.

The Health Insurance Fund, which is an internal service fund, is budgeted at \$3,028,200 in Fiscal 2010. Expenditures include \$2,100,000 in medical insurance benefits, \$436,000 in prescription benefits, and \$101,000 in dental benefits. Administrative, insurance, and miscellaneous other costs add \$391,200 to the program budget. Program expenses for medical benefits are budgeted 31% higher than last year which is a five percent increase over projected fiscal 2009 levels. Prescription benefits will see a budget to budget increase of 1.4% which is reflective of the program change made in fiscal 2009 to place Medicare-eligible retirees in a fully-insured CMS health plan.

No change in employee contribution rates are budgeted although adjustments may be made effective January 1, 2010 based on the experience of each plan when the open enrollment period will be held and employees will be allowed to move between plans for the upcoming year. The current bi-weekly premium for employees in the plans is as follows, with the actual amount deducted from employee paychecks being less as pre-taxed dollars are used:

	Maroon Plan	White Plan	Gold Plan
Employee Only	\$27.69	\$13.85	\$ 5.00
Employee and Child	97.80	44.77	22.39
Employee and Spouse	104.45	52.23	26.12
Family Coverage	191.43	79.59	39.80

The Health Insurance Fund was enhanced with the introduction of a health reimbursement account plan option this past year that will continue to be offered as a plan alternative in fiscal 2010.

The Health Insurance Fund will end the year with net assets of \$612,431, an amount equal to 2.8 months of program expenditures.

The Drug Fund, which is used to segregate fines and forfeitures resulting from illicit activities and related enforcement expenditures, is budgeted at \$73,943, an increase from \$14,266 last year.

KEY WORD: AUSTERITY

Fiscal 2010 will be a year when the organizational changes made over the past four years will pay dividends as the pace and breadth of past change allows this budget to be austere in light of a soft economy. The preservation of capital through reduced capital expenditure outlays and staffing reductions through attrition will position the city to weather the economic downturn this year. The economic downturn is not expected to play-out for two years, and as such the 2010 budget is built and funded with expectations of another challenging year to follow in 2011.

In the area of organizational development and staffing, facility maintenance activities previously handled by the Department of Community Relations have been placed under the Parks and Recreation Department. This will allow Community Relations to focus on the program areas of public information and special events at Viking Hall and other public and private venues, and consolidates field and maintenance activities in the larger Parks and Recreation Department. With this change, every department in the city has been reorganized in the past four years.

Special emphasis will continue to be placed on enhancing Bristol as a place to conduct business with several changes and initiatives to be instituted to foster a growing economy. The City will complete its second full year of performing electrical inspections and issuing electrical permits, which will result in all local permit activity within the city being aligned in the Department of Community Development. This change has been well received by the development community. The use of electronic plan review will be enhanced with site plans and subdivision plats to be processed electronically to meet the time requirements and services expected by our customers, and the remainder of Community Development permits and applications will be

converted to an electronic format. Hardware to process and print inspection reports in the field will be acquire to further facilitate the development process, and a foreign trade zone designation will be pursued for Partnership Park II and the adjacent Bristol Metals facility. Other initiatives devoted to enhancing economic development are many and include review of the Redevelopment Study for the potential inclusion of additional districts; continuation of the supplier-related recruitment program; continuation of training programs for new and small businesses; and the development of project opportunities in redevelopment districts.

Efforts will be directed internally to improve accountability and control and to manage our resources to their fullest potential. A compliance review of debt issues for arbitrage requirements will be completed and a tracking system developed; a disaster recovery plan for financial operations will be prepared; a seized asset inventory and tracking system will be developed; and insurance protocols will be established for the use of city property and facilities. A request for proposal process will be initiated to solicit EMS third-party billing and collection services; audits of franchise fees and random audits of business taxes will be stepped-up; and delinquent tax collection efforts will be expanded. An evaluation will be made of financial software programs and automated meter reading systems in preparation for the upgrade and implementation of these systems in 2011. Opportunities for centralized bulk purchases to reduce procurement costs will be expanded and closure activities for Area III of the demolition landfill will be completed. A disease management program will be initiated with the first program element put into use and the Police Department will participate with other Tennessee law enforcement agencies to advance the establishment of a state accreditation program and will be one of the first agencies accredited.

The multiyear program to reduce the amount of unaccounted water will continue with a comprehensive leak detection survey to be completed; annual meter/testing and repairs on large volume users will be undertaken; and 1,000 water meters will be replaced during the year. The meter replacement program will ensure reading accuracy, enhance meter reading productivity, and ensure the accuracy of meters in the system.

For the seventh consecutive year, the annual financial report will be prepared for submittal to GFOA for a *Certificate of Achievement in Financial Reporting*, which format greatly improves our financial statements as an information tool for the public. A funding approach will be explored and finalized with other parties to extend Medical Park Boulevard from Bristol Regional Medical Center to SR 126 and a state Interstate Access grant will be sought for the first phase of this improvement. The MPO Unified Planning Work Program will be prepared and the annual Consumer Confidence Report will be distributed to all water customers.

Phase I of the *Educational Facilities Master Plan* will be met with the completion of construction of the new Fairmount Elementary School by January 2010. Development of the new 223-acre Networks Partnership Park II on SR 394 will be advanced with Phase I infrastructure to be constructed, and the extension of utilities, rail, and other infrastructure will be pursued utilizing Tennessee FastTrack grant funds. In addition, efforts will be directed to development of Phase II of Bristol Business Park utilizing state grant funds as a project opportunity arises.

Improvements to automated systems and equipment will be made to enhance the productivity and management of the city. A computer network security intrusion and vulnerability test will be conducted; an electronic document imaging system for the Juvenile Court will be procured,

and an enhanced capital asset tracking system will be implemented. The formalization of a relationship with local veterinarians to enhance the licensure process for animals will be initiated, and the project to enhance the new city website will continue with additional features and information to be added to increase its value as public communication and economic development tool. An employee intranet will be developed to enhance organizational communications, and BTN-TV 16 will continue to be developed as a marketing and communication medium.

Training activities for staff will continue to enhance service levels to our customers. The Bristol Municipal Management Academy, now in its fourth year, will continue with one eight-week sessions to be conducted to enhance supervisory management knowledge and skills; a fire officer training program that is compliant with ISO requirements will be developed and implemented; state-approved classes to satisfy continuing education requirements for certified fire inspectors will be conducted; and supervisory training on workers compensation and family medical leave programs will be held. Fire safety training will be provided to BTHRA staff and BMS staff, and an onsite retirement benefit seminar will be facilitated.

A number of activities will be taken to ensure the orderly growth and development of the community including the amendment of the Zoning Ordinance to adopt new provisions controlling district regulations including establishment of a professional or office-residential district and the development of a zoning overlay district near Bristol Motor Speedway to recognize the unique land uses in the area. The introduction of historic zoning will be explored and with favorable support, an overlay district and design guidelines will be developed. Other activities that will be pursued include the identification of areas, and initiation of rezoning procedures, to the newly created Established Residential district and the conducting of seminars for design professionals and contractors on topical matters of interest. The initiative to place the Fairmount neighborhood on the National Register of Historic Places will continue during the year; the adoption of design guidelines for commercial construction on the Volunteer Parkway and SR 394 will be explored; and Phase II annexations pursuant to the annexation study will be pursued. The first year program requirements for the new NPDES Phase II permit will be completed and the findings of the regional bio-solids processing facility will be evaluated and a course charted for this future initiative. TDOT will be monitored to complete its transportation planning report to place U.S. 421 on the long-range transportation plan; staff will coordinate with TDOT and VDOT to re-designate the route of U.S. 421 through the city; and the major road plan, along with rights-of-way requirements, will be updated. The long-awaited Project Participation Agreement with the U.S. Army Corp of Engineers for the Beaver Creek flood reduction project will be executed and the flood control and recreational improvements will be constructed during the year.

Several community based programs will be pursued and/or expanded during the year including the introduction of a new community rape aggression defense training class; introduction of a new pharmacy robbery awareness training program; continuation of the new Community Fire Safety program; continuation of traffic safety school for first-time traffic offenders; expansion of the Project Lifesaver Program to assist in the location of wandering adults and youth with diminished capacities; and continuation of the WIC Farmer's Market voucher program to assist low-income families purchase fresh produce and other goods at the State Street Farmers Market. A regional Farmer's Market promotional campaign will be launched in cooperation with Appalachian Sustainable Development, and the Citizens Municipal Academy will be held in efforts to enhance public information and communication. The Citizens Police Academy will

be continued to enhance community relations with three classes to be conducted including one senior academy and one youth academy; and a new Citizens Fire Academy will be inaugurated. The second year of the First Tee Program at Steele Creek golf course will be completed and two, one- week long camps for at-risk youth will be held. The third annual Mayors' Award of Distinction will be coordinated on behalf of the cities of Bristol Tennessee and Bristol Virginia.

In the fire service, a number of initiatives are scheduled including development of emergency safety plans for City Hall, City Hall Annex and the Slater Community Center; completion of a fire station siting study following promulgation of new standards by the ISO; and the training of personnel to be certified child safety seat installers.

A number of specific financial and service targets have been established this year in the areas of sales tax and property base growth, traffic management and crime clearance; EMS service and collections; Viking Hall activities; and golf course, pool and train operations. In addition, opportunities to strengthen the financial operation of the Viking Hall Fund and enhance downtown Bristol through in-house production and sponsorship arrangements at the Paramount Theater will be pursued during the year.

Each of these initiatives will substantially address important organizational and community needs for the future.

GOALS AND OBJECTIVES PROGRAM

A sound work plan has been developed to serve as a formalized statement of direction for city government during the year as well as an instrument to evaluate our progress and achievement in accomplishing the same. For the fifth consecutive year, a Goals and Objectives program has been formally included within this budget document that establishes our organizational goals to move the community forward in a planned and unified manner.

City Goals Program Fiscal 2010	
PURPOSE:	<i>Protect Health and Safety/Maintain Basic Service Levels</i>
PURPOSE:	<i>Enhance the Economic Climate of the Community</i>
PURPOSE:	<i>Improve Existing Housing/Protect Neighborhood Quality</i>
PURPOSE:	<i>Enhance City Attractiveness/Control the Cost of Government</i>

Six Key Tasks grouped into program areas vital to fulfilling our enumerated purposes, supported by 170 specific objectives/performance standards, have been included and recommended for consideration.

Proposed Service Enhancements

The adopted budget is one that focuses on projects and initiatives directly related to the provision of basic municipal services and enhancements to the quality of community life while being mindful to the downturn in the economy that is projected to continue in 2010.

A number of transportation projects are planned in fiscal 2010 to support both mobility and economic initiatives of the community. The city will commence the first major local road improvement project in many years with design to be completed and right-of-way acquired for the East Cedar Street roadway improvement project. This project will provide a gateway from 5th Street to King College Road. Design improvements will be completed and constructed for the Volunteer Parkway/State Street intersection to enhance traffic flow near the Greene Redevelopment District and the 24th Street safety improvement project being undertaken by the state will be completed. With acceptance of the project by TDOT, Phase III improvements for the U.S. 11E Pedestrian Improvement Project at Bristol Motor Speedway will be completed. Design and engineering for the Volunteer Parkway median improvement project, which will result in turn-lane and other roadway improvements, will be initiated upon the agreement of TDOT to partner in the project and 16 lane miles of roads will be resurfaced using a combination of local and federal stimulus funds. The second year of a multi-year landscaping and beautification project for the Volunteer Parkway will take place next year and will expand upon the work completed from Anderson Street to Godsey Road in Fiscal 2008. The signalization of the off-ramps of US 11E and SR 394 and the upgrade and coordination of signals at SR 394 and SR 390 will be completed during the year; the upgrade of the traffic signal at State Street and Martin Luther King Jr. Boulevard will be completed; the fifth year of a multiyear program to upgrade traffic signal systems will continue including backplates, LED lights, and related improvements; new pedestrian walk signals will be installed at the four downtown traffic signal intersections and the signal at State and 6th Streets will be upgraded; and the multi-year guardrail replacement program will continue during the year.

Improvements to public buildings and facilities will be addressed during the year. Projects include the completion of Phase II of the downtown streetscape improvement project, including the installation of new decorative streetlights on 7th Street and 8th Street between State and Shelby Streets. The roof will be replaced at the transit garage and electrical improvements at the city garage will be completed. Recreational components of the Beaver Creek flood reduction project on the Sears site, including lighting, walkways and parking enhancements, will be constructed; and firing range improvements will be undertaken with a successful grant award.

Enhancements planned for the water and sewer utilities are designed to ensure the reliable provision of safe, potable water and collection and treatment that complies with clean water act requirements. Included in the projects for the water system is the completion of the first year of construction for the multiyear East End fire protection improvement program, the construction of improvements at the raw water intake, the continuation of the multiyear fire improvement project in the Fairmount neighborhood, and overseeing the construction of the Fox Ridge fire protection improvement project. The final year of a two-year program to install blow-off valves at dead-end mains will be completed. Projects included for the sewer collection and treatment system include the construction of various improvements at the wastewater plant; the construction of the Evans Creek pump station project to enhance growth

in the SR 394 / Blountville area; overseeing the construction of the Akard – Back Creek trunk sewer project; and the commencement of I/I corrective actions in the Cedar Valley sewer shed. The construction of sewer lines to serve Apple Ridge subdivision to comply with annexation Plan of Service requirements will also be completed during the year.

Improvements to our system of park and recreation facilities will continue with several projects planned during Fiscal 2010. Special emphasis is again being placed at Steele Creek Park to enhance the attractiveness of the city's largest public park. Funds have been budgeted to enlarge the Nature Center and upgrade its exhibits, along with parking lot improvements. The Civitan Shelter will be renovated including the roof and restrooms; the parking area between Shelter C and the VFW Shelter will be expanded; decking, handrails and bracing on the Slagle Hollow Bridge and gazebo/shelter will be replaced; and the gate house will be refurbished. Recreational opportunities at Steele Creek Park will be expanded with the restoration and widening of the Trinkle Hollow trail to enhance trail use, safety, and trail maintenance; a tournament will be hosted at the new disc golf course; and the second year of operation of the Steele Creek train will be seen. The third year of a three-year program to resurface golf cart paths, and the third year of a multiyear program to purchase golf carts, will continue; and Phase II improvements at Charlie Robinette Park including construction of a dog park is planned. The first year of a four-year program will result in the replacement of the backstop and fences of one softball field at Whitetop Creek Park. Other projects planned include continuation of a multiyear project to upgrade park signage, the completion of a two-year program to upgrade Skate Park, and the development and hosting of a softball tournament at Whitetop Creek Park. The selective tree plantings and tree inventory on city property will be completed; two pool tables will be replaced at the Slater Center; and the tennis courts at Fairview Park will be refurbished during the year.

In the public safety area, several projects will be undertaken. In the Police Department, an additional emergency dispatch console will be acquired and a bomb robot wireless tether and an EOD x-ray machine will be acquired and placed into service with successful Homeland Security grant. The first year of a multiyear program to replace radar units will be initiated and the multiyear program to replace in-car video units and selected vehicle replacements will continue. In the Fire Department, Phase II improvements will be constructed at the Central Fire Station and the first year of a two year program to remount and upgrade ambulances will commence with Rescue #23 to be readied for rotation in frontline duty. With a successful grant award, two all-terrain vehicles with transport capability for EMS special event use will be acquired and placed into service; the procurement process will be initiated to acquire a new fire engine; and turnout gear will be procured.

Neighborhood revitalization and preservation activities will continue next year utilizing Community Development Block Grant and HOME funds from the U.S. Department of Housing and Urban Development. These funds will support homeownership opportunity programs for 19 families, while CDBG funds will improve the housing condition of four low-income families through the rehab and reconstruction housing programs. The multiyear sidewalk replacement project will be continued in the Windsor/Anderson/Broad residential neighborhood, and pedestrian improvements will be constructed in the Fairmount neighborhood utilizing Safe Routes to School grant funds.

The fifth year of a multiyear program to upgrade street signs utilizing a larger font and more visible and attractive "diamond back" material will continue during the year and the City will

seek designation as “Tree City USA” by the National Arbor Day Foundation for the 22nd consecutive year. Assistance will again be provided leading to the creation of an airport authority for Tri-Cities Regional Airport; four new transit coaches and two vans will be acquired and placed into service; and the fifth annual transit system “Passenger Appreciation Day” will be conducted to thank riders for their support and patronage of the transit system. Community events will be continued and expanded with a minimum of ten civic events to be held at Viking Hall; the second season of the new summer concert series at Steele Creek Park will be programmed; and new-found efforts will be devoted to schedule events at the Paramount Theater. In addition, the Saturday Farmer’s Market musical series and “Chef at the Market” programs will be continued to grow market customers; the weekday music series of country, blue grass, and southern-rock will continue at the Downtown Center; and four “Great on State” musical events will be held during the year.

PERSONNEL

A total of 331 full-time equivalent (FTE) staff years are budgeted this year, a net decrease of six FTE from last year. This is a two percent reduction in staffing and is attributable to ongoing efforts to retard costs until the economy strengthens.

In the General Fund, a total of 3.0 FTE will be eliminated in the Public Works Department. Three vacant equipment operator positions will not be filled.

In the Water Fund, a total of 2.0 FTE will be eliminated including a water plant operator and a maintenance worker due to a tightening economy. Each of these positions is currently vacant.

In the Sewer Fund, one maintenance worker position (1.0 FTE) will be eliminated.

Two positions, a maintenance coordinator and operations coordinator, are transferred to the Parks and Recreation Department from the Community Relations Department to support operational changes related to facility maintenance.

SALARIES AND BENEFITS

Due to economic conditions that are affecting locally generated and state shared revenue, and with the underlying objective of maintaining staffing levels, no general wage adjustment or funding for the performance-based component of our compensation plan is planned next year.

All other benefits are proposed to remain unchanged from previous levels, with no other benefits being proposed for consideration.

OTHER AGENCIES

A total of \$5,356,000 is budgeted to support BTCS in Fiscal 2010. This includes \$3,806,000 in operating funds and a total of \$1,550,000 for capital. The capital support is as approved by City Council which includes an additional infusion of \$800,000 for Fairmount Elementary

School, an advance payment of \$500,000 for Fairmount which will be recovered at the rate of \$125,000 annually commencing this year; and \$250,000 for miscellaneous other capital needs. The operating support of \$3,806,000 is unchanged from last year and is predicated on the expectation of additional BEP funds and stimulus funds being flowed to BTCS from the state and U.S. Department of Education.

Funding for the Bristol Public Library is budgeted at \$813,280, of which \$634,076 is for the Main Library and the Literacy Academy and \$179,204 for the Avoca Branch Library. This is an increase of \$13,166, a 1.6% increase over last year. Since the budget was developed, the funding needs of the library have increased to a total of \$835,398, as follows: Main Library: \$618,373; Avoca Branch: \$184,525; and the Literacy Academy: \$32,500. These amounts will be presented for funding in the normal fashion. Expenses at the Main Library are split 50/50 between Bristol Tennessee and Virginia, with the Avoca Branch paid in full by Bristol Tennessee.

Agency funding has been budgeted at Fiscal 2009 levels, with no increase proposed. ARCH, which received one-half of its funding request last year, has been phased out as part of the two-year plan. All agencies seeking funding and submitting a letter request are provided under separate cover.

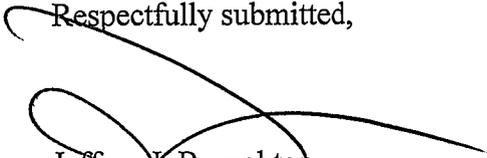
RECOGNITION AND THANKS

The development of the annual budget is the most complex project undertaken each year which was exceptionally challenging this time due to a downturn in the state and local economy. Despite these challenges, the process was again successfully coordinated by Finance Director Tara Musick who has programmatic responsibility for budget preparation and is responsible for the quality of the management information presented herein. Ms. Musick was ably supported by Human Resource Director Kevin Bratton, Financial Analyst Hollie Verran, and Senior Accountant Leslie Landreth, each who played a key role and provided valuable policy/program assistance to the process.

Many other employees played important roles in the research, preparation, and completion of the budget for which thanks are extended, including all members of the senior management team.

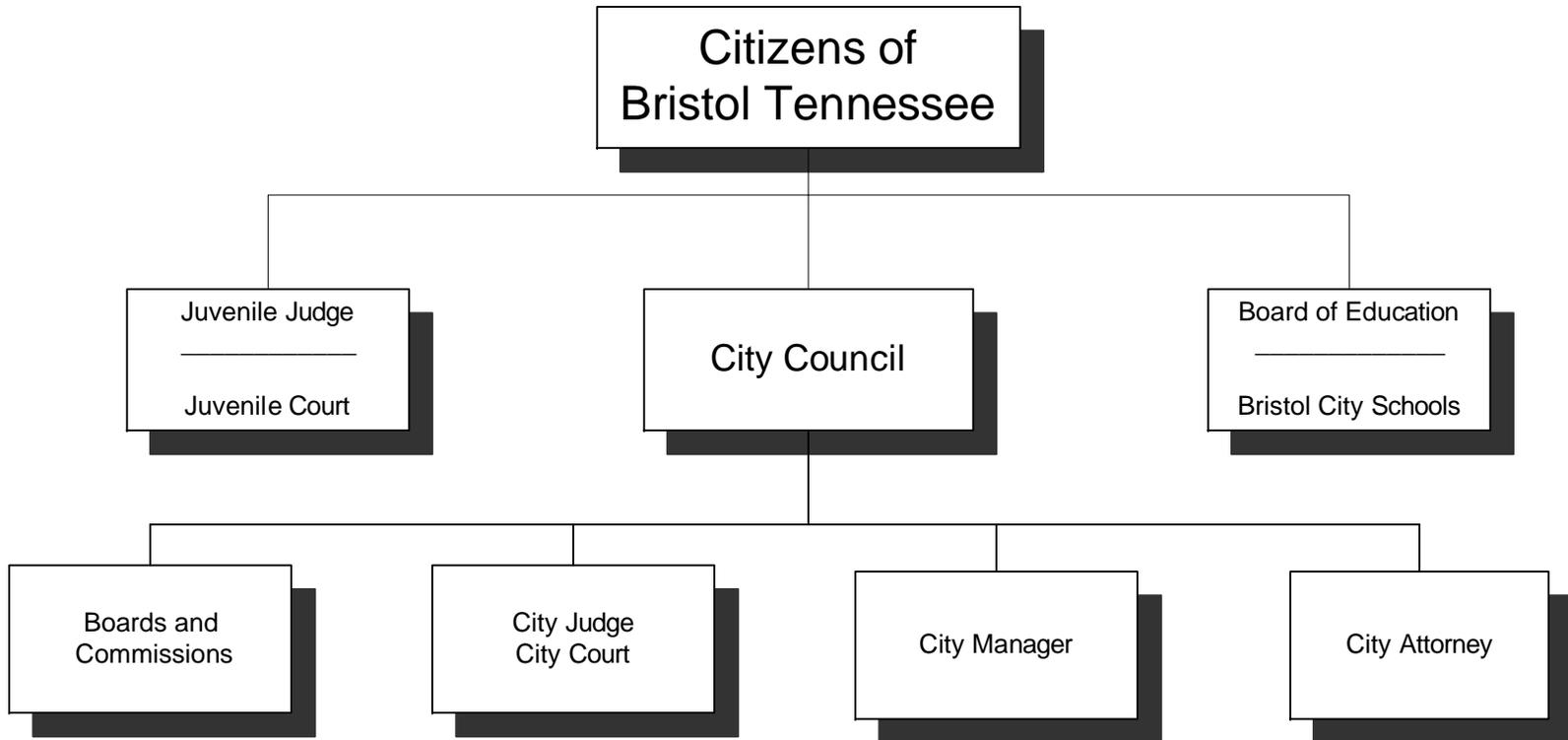
It is my privilege to present the proposed Fiscal 2010 Budget for your consideration. The staff stands ready to assist you in the careful deliberation of its work plan to meet the long-term goals and objectives of the city.

Respectfully submitted,

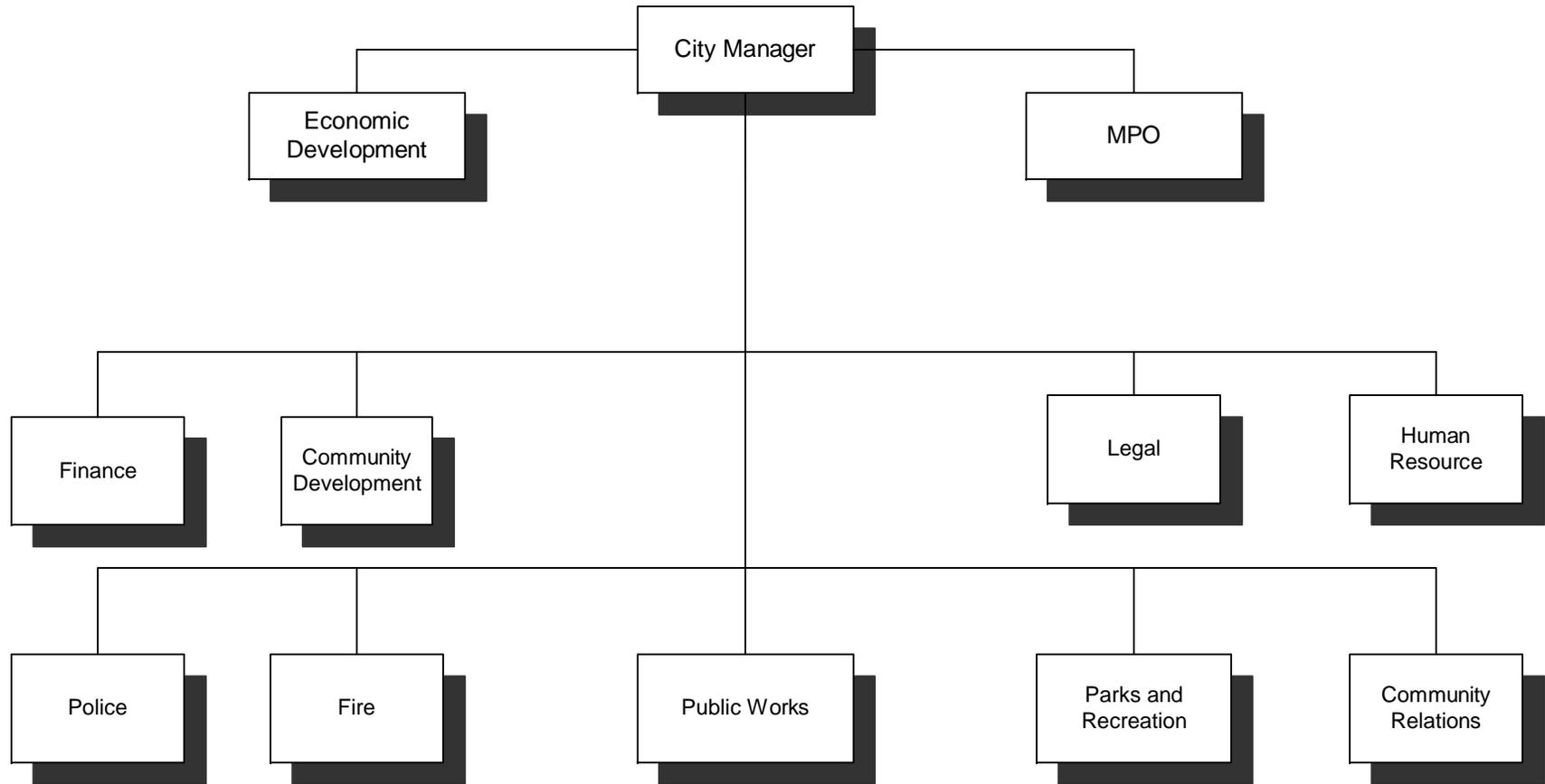


Jeffrey L. Broughton
City Manager

CITY OF BRISTOL TENNESSEE ORGANIZATIONAL CHART



CITY OF BRISTOL TENNESSEE ORGANIZATIONAL CHART



*Goals and Objectives
Program*

VISION STATEMENT

It is our vision . . .

. . . To be a vibrant, caring, diverse community,
committed to excellence, where our heritage and
natural beauty are celebrated, our citizens are engaged,
and our leadership visionary.

Bristol Tennessee City Council
November 2005

City of Bristol, Tennessee
FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Purpose:

Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
I. Transportation	A. Administration	<ol style="list-style-type: none"> 1. Finalize a funding agreement including city, county, state and private sources to extend Medical Park Boulevard to SR 126 to enhance access to BRMC, and submit an Interstate Access Grant application by March 30, 2010. 2. Work cooperatively with TDOT to signalize the off-ramps at the intersection of US 11E and SR 394, and upgrade and coordinate signals at SR 394 / SR 390, by June 30, 2010. 3. Monitor the completion of a Transportation Planning Report by TDOT to place US 421 within the city limits on the State's long-range transportation plan so as to cause this roadway to be improved in the future. 4. Upgrade the traffic signal at the intersection of State/6th Street, including pedestrian indications, by September 30, 2009. 5. Continue to work with Bristol Virginia to cause the installation of pedestrian indications at three signalized State Street downtown intersections by June 30, 2010. 6. Continue the multi-year program to upgrade traffic signal systems including LED lights, backplates, and related improvements during the year. 7. Update the major road plan and review right-of-way standards in conjunction with Community Development by June 30, 2010. 8. Coordinate with TDOT and VDOT the redesignation of US 421 along a route including the new Anderson Street bridge by June 30, 2010. 9. Prepare the FY 2009 MPO Unified Planning Work Program by September 30, 2009.

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM
Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
I. Transportation (continued)	B. Public Works	9. Resurface 16 lane miles of roads by June 30, 2010.
II. Facilities and Services	A. Police	1. Commence the first of a five year program to upgrade mobile radar units with the purchase of four units by December 30, 2009. 2. Acquire Homeland Security grant funds and place into service a bomb robot wireless tether for use by the explosive ordinance unit by June 30, 2010. 3. Acquire Homeland Security funding and place into service an EOD x-ray machine by June 30, 2010. 4. Acquire and place into service one additional emergency dispatch console by December 31, 2009 5. Acquire and place into service eight patrol vehicles by December 30, 2009. 6. Maintain traffic safety school for first-time traffic offenders at two sessions per month during the year. 7. Complete the third of a four-year program to replace in-car video units with the purchase of seven new digital-technology units by December 30, 2009.
	B. Fire	1. Complete Phase II improvements at the Central Fire Station by March 30, 2010. 2. Using DHS, funds, acquire and place into service two, all-terrain vehicles with transport capability for special event use by June 30, 2009. 3. Complete the first of a two year program to remount and upgrade ambulances with Rescue #23 to be completed by March 30, 2010. 4. With a successful AFG grant award, commence the process leading to the acquisition of a new fire engine with all required equipment.

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
II. Facilities & Services (continued)	B. Fire C. Public Works	5. With a successful AFG grant award, acquire firefighter turnout gear. 1. Complete various improvements at the wastewater treatment plant including recoating of the lime silo, bio-tower well I-beams, final clarifiers #3 and #4, primary clarifier #3, and the grit chamber superstructure by June 30, 2010. 2. Construct improvements at the raw water intake facility to include replacement of the screens, grates, and hoist mechanism by March 31, 2010. 3. Complete the second year of a two-year program to install blow-off valves at dead-end mains, or to loop the system to improve water quality, by June 30, 2010. 4. Continue a multiyear program to reduce the amount of unaccounted water with a year-end goal of 15 percent. 5. Undertake the annual comprehensive leak detection survey of the water system during the year. 6. Continue the multi-year program to replace all water meters that exceed one million gallons with the 7. Complete electrical improvements to the City Garage to enhance lighting by December 31, 2009. 8. Perform annual meter testing/repairs on large volume users on a semi-annual basis in accordance with AWWA standards during the year. 9. Complete closure activities in accordance with regulatory requirements for Area III of the demolition landfill by September 30, 2009.

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
II. Facilities & Services (continued)	D. Parks and Recreation	<p>10. Continue the multi-year program to purchase golf carts for Steele Creek Park with ten carts to be placed into service by March 30, 2010.</p> <p>11. Continue the multi-year program to upgrade park signs with three signs to be replaced by June 30, 2010.</p> <p>12. Upgrade the Steele Creek Park gate house with new windows, doors and paint by April 30, 2010.</p> <p>13. Replace decking, hand-rails and bracing on the Slagle Hollow bridge and gazebo/shelter in Steele Creek Park by June 30, 2010.</p> <p>14. Complete the selective tree planting program and tree inventory on city-owned property utilizing state grant funds by June 30, 2010.</p> <p>15. Complete the second year of a two year program to upgrade the skate park by December 30, 2009.</p>
III. Quality of Life	A. Police	<p>1. Maintain or exceed a Group A offense crime clearance rate at the five-year TIBRS audited average of 40% during calendar year 2009.</p> <p>2. Maintain a traffic collision rate at or below the three-year average of 1,177 collisions by selective traffic enforcement and education through the Governor's Highway Safety Program during calendar 2009.</p> <p>3. Maintain a injury to collision ratio of not more than the five-year average of 16% by selective traffic enforcement and education during calendar year 2009.</p> <p>4. Increase participation in the Project Lifesaver Program in cooperation with private sector funding partners during the year.</p>

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
IV. Administrative	A. Administration	1. Monitor the construction of Phase I of the Beaver Creek flood reduction project and complete by June 30, 2010.
	B. Community Development	1. Evaluate the adoption of design guidelines for commercial construction on the Volunteer Parkway and SR 394, and proceed with the appropriate overlay district by June 30, 2010.
	C. Police	1. Be the lead police agency to be certified under the Tennessee Law Enforcement Accreditation program by June 30, 2010. 2. Develop and implement a pharmacy robbery awareness training program by June 30, 2010. 3. Achieve an error rate of less than 1% on offense reports and maintain Tennessee Bureau of Investigation Incident Based Reporting System (TIBRS) certification during the year. 4. Develop a seized asset inventory and tracking program by June 30, 2010. 5. Upon receipt of a successful Justice Assistance Grant, construct improvements at the firing range during the year.
	D. Fire	1. Conduct two state-approved classes to satisfy continuing education requirements for Tennessee Certified Fire Inspectors by June 30, 2010. 2. Provide fire safety training to Housing Authority staff to enhance the emergency response capability of BTHRA by December 31, 2009. 3. Maintain a Class A rating from the Tennessee Department of EMS for ambulance services during the year. 4. Develop emergency safety plans for City Hall, City Hall Annex, and the Slater Community Center by September 30, 2009.

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
IV. Administrative (continued)	D. Fire	5. Conduct two training classes specific to Bristol Motor Speedway to enhance response to a major emergency at BMS by February 28, 2010. 6. Develop and implement a fire officer training program that is compliant with ISO training criteria by June 30, 2010. 7. Following the promulgation of new ISO guidelines, complete the fire station siting study.
	E. Public Works	1. Conduct research and evaluate opportunities to move forward with an automated meter reading system, including BTES infrastructure, by June 30, 2010. 2. Prepare and distribute the Consumer Confidence Report to all water customers by June 30, 2010. 3. Evaluate the findings of the regional bio-solids processing facility and make a determination as to feasibility and partner willingness to proceed with development by March 31, 2010. 4. Initiate and complete the first year goals set forth in the new five-year NPDES Phase II stormwater permit by June 30, 2010.
	F. Legal	1. Monitor the activities of the Tri-Cities Airport Commission to support the enactment of enabling legislation for an airport authority and evaluate future activities in light of the efforts of the Commission to modernize its governance system.
	G. Human Resources	1. Conduct a computer network security intrusion and vulnerability test by December 31, 2009, and institute corrective actions to address any deficiencies identified not later than 30 days following the test. 2. Design an intranet for employee communications by March 30, 2010.

City of Bristol, Tennessee
FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Purpose:

Enhance the Economic Climate of the Community

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
I. Facilities & Services	A. Administration	<ol style="list-style-type: none"> 1. Monitor construction of the roadway improvements serving Phase I of Partnership Park II and complete construction by June 30, 2010. 2. Working with Networks Sullivan Partnership, propose a FastTrack project by June 30, 2010 to bring rail access to Partnership Park II. 3. Initiate State FastTrack and Industrial Access Road programs for Phase II improvements at the Bristol Business Park in conjunction with an industrial prospect locating into the park. 4. Complete activities leading to the establishment of a Foreign Trade Zone designation for Partnership Park II and Bristol Metals by April 30, 2010.
	B. Community Development	<ol style="list-style-type: none"> 1. Implement electronic plan review for site plans and subdivisions to facilitate the development process by June 30, 2010. 2. Enhance code inspector activities with the acquisition of hardware to process and print inspection reports in the field by December 31, 2009. 3. Convert the remainder of the Community Development permits and applications to an electronic format by December 30, 2009.
	C. Public Works	<ol style="list-style-type: none"> 1. Complete Phase II streetscape improvements in the central business district involving the installation of decorative street lights on 7th Street and 8th Street between State Street and Shelby Street by June 30, 2010. 2. Commence and complete construction of the Evans Creek sewage pumping station improvements and the extension of sanitary sewer service to Exit 69 by March 31, 2010.

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM
Enhance the Economic Climate of the Community

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
I. Facilities & Services (continued)	C. Public Works	3. Construct off-site roadway improvements for the Greene Redevelopment District, including an additional traffic lane on Broad Street from the Volunteer Parkway to 10th Street and raised center median on the Volunteer Parkway by June 30, 2010.
II. Quality of Life	A. Administration	1. Working with the COE, construct the recreational component of the Beaver Creek flood reduction project at to the former Sears site, including walkway and parking improvements, by June 30, 2010.
III. Administration	A. Administration	<p>1. Continue the supplier related recruitment program using the existing industrial base and initiate contacts with suppliers of a minimum of two firms during the year.</p> <p>2. Working with the BTHRA, develop project opportunities in redevelopment districts with special emphasis on the Central Business District by June 30, 2010.</p> <p>3. Continue the small business training and assistance programs with participation by ETSU, Chamber of Commerce, SCORE, and the State of Tennessee during the year.</p> <p>4. Review in consultation with BTHRA the Redevelopment Plan for the potential inclusion of additional districts and amend the plan, as appropriate, by December 31, 2009.</p> <p>5. Increase local sales tax receipts as a percentage of total Sullivan County local sales taxes by 2.5% to 22.5% during the fiscal year.</p>
	B. Community Development	<p>1. Develop a new professional or office-residential zoning classification by December 30, 2009.</p> <p>2. Upon favorable reaction to the establishment of historic zoning in the downtown, develop an overlay district by December 31, 2009.</p>

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Enhance the Economic Climate of the Community

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
III. Administration (continued)	B. Community Development	3. Develop design guidelines for new development within the historic overlay district by June 30, 2010. 4. Conduct two seminars for design professionals and contractors on topical matters of interest regarding building code and related items by June 30, 2010. 5. Develop a BMS area overlay district to recognize the unique temporary land uses in the speedway area by June 30, 2010.

City of Bristol, Tennessee
FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Purpose:

Improve Existing Housing/Protect Neighborhood Quality

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
I. Facilities & Services	<p>A. Administration</p> <p>B. Public Works</p>	<p>1. Monitor construction of the Fairmount Elementary School project during the year.</p> <p>1. Commence Phase I construction of the multi-year East End fire protection improvement program with the installation of a 16-inch water main from Edgefield Road to Redstone Drive by June 30, 2010.</p> <p>2. Continue the multi-year fire protection improvement project in the Fairmount Neighborhood with water system improvements to be made on Georgia Avenue by June 30, 2010.</p> <p>3. Oversee the construction of the Akard School - Back Creek trunk sewer line project in accordance with the development agreement by September 30, 2009.</p> <p>4. Construct pedestrian improvements in the Fairmount neighborhood using Safe Routes to School grant funds by December 31, 2009.</p> <p>5. Initiate Phase 2 pedestrian improvements in the Fairmount neighborhood with a second successful Safe Routes to school grant.</p> <p>6. Participate in the construction of the Fox Ridge booster station and oversee the construction of the new reservoir and associated distribution system improvements by June 30, 2010.</p> <p>7. Continue the multi-year sidewalk replacement program in the Windsor/Anderson/Broad residential neighborhood during the year.</p> <p>8. Commence and complete construction of the Apple Ridge Subdivision sanitary sewer project by December 31, 2009.</p>

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Improve Existing Housing/Protect Neighborhood Quality

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
II. Quality of Life	A. Human Resource	1. Conduct a Citizens Municipal Academy to enhance public awareness of city operations and departments by March 30, 2010.
III. Housing & Population	A. Community Development	1. Create a minimum of nineteen single-family homeownership opportunities with HOME funds during the year. 2. Complete three housing rehabilitation projects and one reconstruction project utilizing CDBG and HOME funds by June 30, 2010. 3. Initiate selected Priority II annexations in accordance with the Annexation Study by June 30, 2010.
IV. Administration	A. Community Development	1. Identify areas and rezone, as appropriate, residential areas to the new R-E, Established Residential Zoning District by September 30, 2009. 2. Complete a National Trust For Historic Places nomination/application for the Fairmount Neighborhood by December 30, 2009.

City of Bristol, Tennessee
FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Purpose:

Enhance City Attractiveness/Control the Cost of Government

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
I. Facilities & Services	A. Parks and Recreation	<ol style="list-style-type: none"> 1. Develop and host an annual tournament to be held at the new disc golf course in Steele Creek Park by December 31, 2009. 2. Develop and host one softball tournament at Whitetop Creek park by June 30, 2010. 3. Complete the restoration and widening of a trail on the Trinkle Hollow Trails to enhance public safety and trail maintenance by June 30, 2010. 4. Continue to work with the Friends of Steele Creek Park to acquire additional park property to protect park boundaries and enhance its usefulness by June 30, 2010. 5. Construct and equip an employee exercise facility at the Slater Center by October 31, 2009.
II. Quality of Life	A. Police	<ol style="list-style-type: none"> 1. Conduct three (3) Citizens Police Academies including one senior academy and one youth academy during the year. 2. Develop and conduct a Rape Aggression Defense (RAD) training class for the community by June 30, 2010. 3. Host two week-long camps for at-risk youth (ages 10-14 and 15-18) during the year.
	B. Parks and Recreation	<ol style="list-style-type: none"> 1. Maintain designation for the 22nd consecutive year as a "Tree City USA" by the National Arbor Day Foundation. 2. Maintain the First Tee program at Steele Creek golf course with a minimum of 20 participants during the summer 2009 program.
	C. Public Works	<ol style="list-style-type: none"> 1. Plan and conduct the fifth annual Bristol Transit Passenger Appreciation Day at the Downtown Center by October 30, 2009.

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Enhance City Attractiveness/Control the Cost of Government

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
III. Administrative (continued)	A. Finance	6. Complete the compliance review of debt issues for arbitrage requirements and develop a tracking program for compliance by June 30, 2010. 7. Institute an enhanced capital asset tracking system by December 31, 2009. 8. Evaluate opportunities for centralized and bulk purchases to reduce procurement costs, including pooled fuel purchases during the year. 9. Implement an electronic document imaging system for the Juvenile Court using state grant funds by June 30, 2010. 10. Evaluate financial software programs in preparation for an upgrade of the existing, DOS based system by June 30, 2010. 11. Complete a disaster recovery plan for financial operations and reporting by June 30, 2010.
	B. Human Resources	1. Establish insurance protocols for the use of city property and facilities for risk management by February 28, 2010. 2. Conduct supervisory training on workers compensation and family medical leave programs by November 30, 2009. 3. Conduct a Bristol Municipal Management Academy class to enhance supervisory training during the year. 4. Establish a disease management program and initiate the first program element by August 31, 2009. 5. Facilitate an onsite TCRS retirement benefit seminar for employees by April 30, 2010.
	C. Fire	1. Maintain EMS collections at no less than 52% of allowable charges during the year.

FISCAL 2010 GOALS AND OBJECTIVES PROGRAM

Enhance City Attractiveness/Control the Cost of Government

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
IV. Administrative (continued)	C. Fire	2. Initiate an RFP process to solicit third-party billing and collection services for EMS activities and award a contract by October 30, 2009.
	D. Community Relations	1. Maintain the General Fund transfer to the Viking Hall Fund at Fiscal 2009 levels for the year. 2. Expand programming activities at the Paramount Center during the year. 3. Continue to expand the program and informational offerings on BTN-TV16 during the year.
	E. Parks and Recreation	1. Operate Steele Creek golf course to recover a minimum of 90% of its costs during the year. 2. Operate the train at Steele Creek Park with the goal of recovering 100% of the operating costs during the year. 3. Operate Haynesfield Pool with the goal of recovering a minimum of 50% of its costs during the season.
	F. Legal	1. Pursue efforts to collect delinquent real and personal property taxes, including the sale of selected properties for enforcement of tax liens.

This page intentionally left blank.

Budget Discussion

THE BUDGET

The Budget Process

The approved budget for FY 2010 represents the synthesis of City Council policy decisions and wisdom, founded upon the professional guidance and recommendations of staff, all to provide the best in municipal services using finite human, material, and financial resources.

The development of the budget is further predicated on satisfying all federal, state, and local laws, statutes, ordinances, regulations, and policies. With the approach of each budget, some basic assumptions guide the budget process. The assumptions are as follows:

1. Departments will continue to upgrade and replace equipment in a systematic manner.
2. The City will strive to maintain a competitive workforce by providing equitable salaries and a competitive benefit package.
3. Increased service levels should be accompanied by new revenues or a decrease in current expenses to pay for new technology.
4. Plan or Service obligations associated with the annexation of property must be timely satisfied.

The City Charter establishes the fiscal year from July 1 through June 30. The Charter requires the City Manager to submit a proposed budget along with a capital improvements program. The budget includes revenue and expenditure comparisons, debt service details, fund balances or deficits, capital project details, and other information as deemed necessary. A budget calendar is established each year, including work sessions and public hearings, to provide opportunity for public comment. Public notice is required to be published in the local newspaper at least ten (10) days before the meeting when the budget is considered on second reading for adoption. At the hearings and work sessions, City Council gives all interested persons an opportunity to be heard, for or against, any planned expenditure or revenue. The City Council will normally approve the tax rate for the coming year and adopt the budget ordinance during the same meeting, except in reappraisal years when the tax rate is normally approved later in the year following certification by the state of the tax roll.

A schedule of the budget process is outlined on Page B-2.

FY 2010 BUDGET CALENDAR

Date	Activity	Responsibility
12/1/08 - 12/31/08	Preparation of five-year Capital Improvements Program (FY 2010-2014)	Community Development, Community Relations, Finance, Fire, Human Resource, Legal, Parks & Recreation, Police, Public Works, Board of Education
1/12/09 - 1/30/09	Preparation of department goals and objectives and budget worksheets	Community Development, Community Relations, Finance, Fire, Human Resource, Legal, Parks & Recreation, Police, Public Works
1/28/09 - 2/6/09	Submission of Proposed Capital Improvements Program to City Manager for preliminary review and approval	City Manager, Finance, Public Works
2/17/09	Capital Improvements Program Work Session	City Council, City Manager
2/16/09 - 2/27/09	Internal budget hearings	City Manager, Finance, Human Resource, Responsible Departments
3/17/09	Goals and Objectives Work Session	City Council, City Manager
3/18/09 - 4/7/09	Finalize and print Proposed Budget	Finance
4/10/09	Forward Proposed Budget to City Council	City Manager
4/13/09	Budget Work Session	City Council, City Manager
4/23/09	Submission of total expenditures for Board of Education funds to City staff	Board of Education, Finance
5/5/09	First budget reading	City Council
5/7/09	Submission of detailed budgets for Board of Education funds to City staff	Board of Education, Finance
5/19/09	Publish notice of public hearing	Finance
6/2/09	Public hearing and second budget reading	City Council
6/3/09 - 7/31/09	Complete budget process and issue budget report	Finance

FINANCIAL POLICIES

The City has adopted a set of financial policies to provide a guide for financing cost-effective services, programs and capital needs. The policies also focus on keeping the tax rate stable and ensuring that fees and charges for services are established at appropriate levels as prescribed by approved financial objectives. The components of the financial plan are briefly described in the following section.

Operating Budget Policies

1. The City will consider as its highest priority the maintenance of basic municipal services and facilities necessary to meet the needs of its residential, institutional, commercial and industrial citizens. A basic municipal service or action is one that would not be provided without governmental action, and one that is either:
 - Essential to public health, welfare, or safety; or
 - Necessary in order to avoid irreparable damage to City resources; or
 - A service the absence of which the City would be generally unacceptable to its residents.
2. The appropriated annual budget for each fund will be balanced and expenditures will match revenues. Fund balance and net assets may be used as a revenue source to balance a budget.
3. The City will pay for all current expenditures with current revenues and fund balance. The City will avoid budgetary procedures that balance current expenditures at the expense of future years, such as postponing expenditures, underestimating expenditures, overestimating revenues, or utilizing short-term borrowing to balance the budget.
4. The City will avoid budgetary procedures that balance current expenditures at the expense of meeting future years' obligations. In particular, the City will continue the scheduled level of maintenance and replacement for its infrastructure and fleet.
5. Enterprise Funds (Water and Sewer) will be self-supporting for operating and capital expenses and receive no General Fund tax support.
6. All departments of the City will continue periodically to examine and effect changes in program delivery responsibilities or management which would improve productivity, lower costs, enhance service, and further communication with the public.
7. The City will update expenditure projections for each fiscal year. Projections will include estimated operating costs of future capital improvements.

Where possible, the City will integrate performance measurement, service level, and productivity indicators within the budget.

8. The City will maintain a budgetary control system to ensure adherence to the budget and will prepare monthly reports comparing actual revenues and expenditures to budgeted amounts.
9. In all actions to balance the budget, the City will attempt to avoid layoffs. If possible, any personnel reduction will be scheduled to come permanently from attrition.
10. The City will aggressively seek state and federal funds that are available for capital projects.
11. The City will continue actions to ensure that all City staff members are sensitive to the special needs of the community and its residents.
12. The City will take steps to continue to increase citizen involvement in the ongoing planning, programming and budgeting process.
13. The City will continue to fund progressive career development programs for all employees and improve the leadership, motivational and communication skills of all supervisory personnel.

Capital Improvement Plan (CIP) Policies

1. The City will develop a five-year Capital Improvements Plan and update it annually.
2. The City will enact an annual capital improvement budget based on the multi-year CIP.
3. The City will schedule capital improvements in accordance with the adopted Capital Improvement Plan if deemed economically feasible during the budget finalization process.
4. The City will coordinate development of the CIP with development of the operating budget. Future operating costs associated with capital improvements will be projected and reported in the CIP and operating budget.
5. The CIP will identify realistic funding sources for each capital improvement project proposal before submittal to City Council for review.

Revenue Policies

1. The City will maintain, as permitted by state law, a diversified revenue base to mitigate the effects of short-term fluctuations in any one revenue source. Efforts will be made to diversify the revenue base and to reduce dependency on property taxes and intergovernmental transfers.
2. The City will follow an aggressive policy of collecting revenues.
3. The City will consider market rates and charges levied by other public and private organizations for similar services in establishing tax rates, fees and charges.
4. The City will estimate its annual revenues by a conservative, objective, and analytical process.
5. All charges for services, fees and licenses will be reviewed annually and, whenever possible, adjustments will be made.
6. The City will consider the establishment of new user fees as an alternative to property tax funding. Before implementation of new user fees, the City will first determine the cost of administering and collecting the fee, what other jurisdictions are charging for similar fees, the purpose of the fee, and if it can be accomplished.
7. The City will aggressively seek federal and state grants. These revenues will be targeted as much as possible to capital improvements.
8. The City will ensure that a fair proportion of all state and county shared taxes and revenue are received.
9. Whenever possible, revenue sources will be designed or modified to include provisions to automatically allow the collections to grow at a rate that keeps pace with the cost of providing the service.
10. Non-recurring revenues will be used only to fund non-recurring expenditures.

Reserve Policies

The City will maintain an adequate, unreserved fund balance to accommodate unanticipated expenditures, expenditures of non-recurring nature, unanticipated revenue declines, or revenues for special opportunities. For the General Fund, the City will maintain, at a minimum, an unreserved fund balance equal to three-months of total appropriated General Fund expenditures and transfers; with a target unreserved balance of four months.

Debt Policies

1. Long-term borrowing will only be utilized for capital improvements or capital projects that cannot be financed with current revenues; or when the benefits are determined best to share over-time, by citizens benefiting from the improvement or project. Long-term debt will not be issued to finance current operations.
2. When the City finances capital projects by issuing debt, it will repay the debt within a period not to exceed the expected useful life of the project.
3. Fixed and variable rate debt will be used as deemed appropriate. The ratio of variable to fixed rate debt will generally not exceed 35% of the total par amount. The risk associated with variable rate debt will be managed through proper interest rate budgeting and fund balance reserves. The City does not currently anticipate using interest rate swaps or hedges; however, if and when a decision is made to do so, a policy formalizing guidelines for use will be established in accordance with Tennessee statutes and guidelines. The policy will include but not be limited to, permitted instruments; risk analysis; risk limits; procurement, swap counterparties; execution and ongoing management; swap documentation; and reporting & disclosure.
4. Debt instruments will be structured to allow future flexibility and market interest by including the Optional Redemption Features and Optional Bidding on Bond Insurance.
5. The City will utilize the form of borrowing that is most cost effective, including not only interest expense but all costs, including up front costs, administrative and legal expenses, and reserve requirements.
6. Debt management shall provide for the protection of bond ratings, the maintenance of adequate debt service reserves and compliance with debt instrument provisions.
7. The City will follow a policy of full disclosure on every financial report and bond prospectus.
8. The City will maintain good communications with bond rating agencies regarding the City's financial position.
9. A plan of refunding must be submitted in advance to the Tennessee Comptroller's Office before the refinancing of existing debt may proceed.
10. Neither the City Charter nor Tennessee statute limits the amount of debt which the City may issue. Nevertheless, prudence will be displayed in the use of debt so as to not unduly saddle tax payers or rate payers in the retirement of debt.

Investment Policies

1. Investments will be made in conformance with policies set by Tennessee Code Annotated. All investments will address safety, liquidity and yield, in that order. Interest earned from investment of funds is distributed according to ownership of invested funds. Investment management will strive to maximize the return on City monies, keeping in mind the higher policy controls for safety and liquidity.
2. Disbursement, collection and deposit of all funds will be appropriately scheduled to ensure the timely payment of expenditures and investment of funds.
3. The accounting system will provide regular information concerning cash positions and investment performance.

Accounting Policies

1. The accounting and financial reporting systems will maintain records on a basis consistent with Generally Accepted Accounting Principles (GAAP) applicable to local government.
2. Monthly and annual financial reports will present a summary of financial activity by major types of funds.
3. In accordance with state law, an independent accounting firm will perform an annual audit of the financial statements of the City and will publicly issue an opinion thereon.

Purchasing Policies

1. Purchases will be made in accordance with all federal, state, and municipal requirements. If there are no specific requirements, purchases will be made in the best interest of the City.
2. Purchases will be made in an impartial, economical, competitive, and efficient manner.
3. Purchases will be made from the lowest priced and most responsible vendor. Qualitative factors such as vendor reputation, financial condition, quality of product, and timeliness of delivery will be considered as much as price when making purchasing decisions.

4. Preference will be given to purchases of like quality and price to vendors who maintain a place of business within the City of Bristol.

BUDGET FORMAT

The budget document provides historical, present, and future comparisons of revenues and expenditures; allocations of resources – both fiscal and personnel; and descriptions of the anticipated annual accomplishments of City programs.

Budget Organization

The budget is organized to provide a summary of the total budget within the schedule pages, with revenues and expenditures for each fund. The remaining portion of the budget consists of information on capital projects, debt service, other programs, and summaries for each individual department. Ordinance and legal requirements, a personnel schedule, and glossary are likewise included.

Financial Structure

The City accounts are organized by fund, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into seven generic fund types and two broad fund categories as follows:

Governmental Funds

Governmental funds are ones through which most governmental functions are financed. The following is a brief description of the fund types for governmental funds:

General Fund

The General Fund is the principal operating fund of the City and is primarily funded with taxes, licenses and permits, user fees and intergovernmental monies. Expenditures account for the normal recurring activities of the city (i.e., police, fire, public works, parks and recreation, and administration).

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The City operates eleven Special Revenue Funds.

1. The General Purpose School Fund accounts for general operation of the Bristol Tennessee City Schools. Two related funds include the School Federal Projects Fund and School Nutrition Fund.
2. The Community Development Grant Fund accounts for activities related to the Community Development Block Grant and other community development programs.
3. The Drug Fund accounts for drug enforcement and education activities.
4. The Grant Fund accounts for activities related to the various grants within the general government of the City (i.e., police, fire, parks and recreation).
5. The Home Consortium Fund accounts for the activities related to the grant from the United States Department of Housing and Urban Development.
6. The Solid Waste Fund accounts for the collection of fees and services related to garbage collection and disposal.
7. The State Street Aid Fund is primarily supported by a state-levied gasoline tax. Its major expenses are street resurfacing and sidewalk replacement projects.
8. The Transportation Grant Fund accounts for all MPO and transit-related operating, capital, and planning grants.
9. The Viking Hall Fund accounts for the activities (shows and special events) and administration of Viking Hall. Revenue is derived from ticket and related show sales and from a contribution from the General Fund.

Debt Service Fund

The Debt Service Fund is used to account for the payment of principal and interest on long-term general obligation debt not serviced by an Enterprise Fund. This debt obligation is serviced primarily by the General Fund.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities other than those financed by enterprise operations. The primary funding source for Capital Projects Funds is from proceeds from general obligation bond and note issuances and transfers from the General Fund. The City currently has two Capital Projects Funds. One fund is used to account for building and improvement projects related specifically to municipal operations, and the second fund is used to account for school capital related projects.

Proprietary Funds

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public be financed or recovered primarily through user charges; or (b) for which the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Brief descriptions of the three enterprise funds are listed below.

1. The Water Fund accounts for the production and delivery of water to utility customers.
2. The Sewer Fund provides for the collection, treatment and disposal of sewage.
3. The Demolition Landfill Fund accounts for the disposal of fill related to demolition activities and closure and post-closure care costs.

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to another department of the City on a cost-reimbursement basis. The Health Insurance Fund is an internal service fund, which accounts for revenues and expenditures for health-related expenditures for employees and dependents.

Joint Venture – Joint Sewerage System

The Joint Sewerage System is a proprietary fund used to account for the operations of the Bristol Regional Wastewater Treatment Plant, which is jointly owned and funded through the sewer revenue collection by Bristol, Tennessee and Bristol, Virginia. The City of Bristol Tennessee is responsible for the management of the facility.

Basis for Budgeting

Budgets for all Governmental Funds (General, Special Revenue, Debt Service and Capital Projects Funds) and Proprietary Funds (Enterprise and Internal Service) are adopted on a basis consistent with generally-accepted accounting principles (GAAP). All Governmental Funds are budgeted using the modified accrual basis of accounting, and Proprietary Funds are budgeted using the accrual basis of accounting. The City utilizes the same basis for budgeting as accounting. Budgeted amounts reflected in the accompanying budget and actual comparisons are as originally adopted or as amended by City Council.

Budgets for all Governmental Funds are approved by City Council and adopted as legal appropriation levels for those funds for that fiscal year. The appropriation ordinance for fiscal year 2010 is presented in the Appendix section of the final document. A total fund expenditure amount for each Governmental Fund, exclusive of operating transfers, is approved by City Council as the legal appropriation for that fund. Operating transfer amounts for Governmental Funds and projected expenses for Proprietary Funds (Enterprise and Internal Service) are presented in the appropriation ordinance for informational purposes only.

The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by City Council. Expenditures may not exceed appropriations at the fund level. All transfers in excess of \$10,000 from contingency accounts require City Council approval.

Amendments which revise the total expenditures of any fund may occur at any time during the fiscal year after a public hearing before the City Council. The hearing must be advertised in a local newspaper with ten days notice.

Formal budgetary integration is employed as an ongoing management control device for Governmental Funds. Budgetary control is also achieved for the Debt Service Fund through general obligation bond indenture provisions.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental fund types and agency funds are accounted for using the modified accrual basis of accounting according to generally accepted accounting principles (GAAP). Revenues are recognized when susceptible to accrual (when they become measurable and available). "Measurable" means the amount of the transaction can be determined. "Available" means they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues have an availability period of one year. Property taxes are recognized as revenues in the year they are levied, even though the receivable is recognized in the prior period when the enforceable legal claim arises. Property taxes recognized as receivable before the period of revenue recognition are reported as deferred revenues. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are accrued and recognized as revenues in the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period are accrued as revenue in the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

In accordance with GASB 33, certain revenues are required to be recognized as a receivable and either as revenue or deferred revenue, depending upon revenue recognition policies. Receivables and the related revenue are not recorded for penalties, fines and forfeitures, and clerk's fees for business tax due to the immaterial amount.

Gross receipts tax, minimum business tax, and corporate (bank) excise taxes that were earned but not received by the current fiscal year end are not recorded because they are not estimatable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, an exception to this general rule would include principal and interest on general long-term debt, as well as expenditures related to compensated absences and claims and judgments, which are recognized when due. All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they occur.

The budgetary accounting basis follows GAAP. The budget is prepared to match the City's comprehensive annual financial report. A comparison of fund expenditures and revenues are compiled on a GAAP and budget basis. Budgeting control is maintained at the activity level through the use of purchase orders. All annual appropriations lapse at year-end.

Budget Preparation Schedule

The City follows the procedures outlined below in adopting the annual budget:

1. In February, the five-year Capital Improvement Plan is reviewed with City Council in a work session.
2. At the March work session, the draft Goals and Objectives program is reviewed with City Council. The Goals and Objectives program is the planned work plan for the coming year.
3. In early April, the City Manager submits to the City Council a proposed operating and capital budget, including the final work plan. The operating and capital budget includes proposed expenditures and the means of financing them.
4. One or more work sessions are held in April to review the draft spending plan and work plan.
5. Based on the discussion of City Council in work session, the budget or work plan may be modified and readied for adoption.
6. First reading of the budget takes place at the May City Council meeting. The public is invited to comment.
7. A public hearing is conducted prior to second reading in June to obtain additional citizen comment.
8. The appropriation ordinance and budget is approved by City Council in June and legally becomes effective 17 days following passage effective July 1, 2009.

This page intentionally left blank.

*Financial
Summaries*

**EXPENDITURE CHANGES BY FUND
FISCAL YEAR 2010**

Fund	FY 2009	FY 2010	Change	
			Dollars	Percent
General Fund	21,317,743	20,312,799	(1,004,944)	(4.7)
General Purpose School Fund	33,696,415	33,969,500	273,085	0.8
Federal Projects Fund	4,522,175	4,227,721	(294,454)	(6.5)
School Nutrition Fund	1,944,000	1,897,400	(46,600)	(2.4)
Community Development Grant Fund	423,827	384,120	(39,707)	(9.4)
Drug Fund	59,677	73,943	14,266	23.9
Grant Fund	267,707	637,677	369,970	138.2
Home Consortium Fund	2,003,551	2,206,521	202,970	10.1
Solid Waste Fund	1,619,503	1,494,339	(125,164)	(7.7)
State Street Aid Fund	870,000	1,107,624	237,624	27.3
Transportation Grant Fund Summary	-	1,415,821	1,415,821	100.0
Viking Hall Fund	638,469	481,675	(156,794)	(24.6)
Debt Service Fund	2,183,851	2,215,476	31,625	1.4
Capital Projects Fund	6,788,600	7,203,000	414,400	6.1
School Capital Projects Fund	9,380,000	6,452,728	(2,927,272)	(31.2)
Water Fund	4,419,980	4,210,296	(209,684)	(4.7)
Sewer Fund	4,558,990	4,676,893	117,903	2.6
Demolition Landfill Fund	370,111	468,337	98,226	26.5
TOTAL - ALL FUNDS	95,064,599	93,435,870	(1,628,729)	(1.7)

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE

FISCAL YEAR 2010 - ALL FUNDS

	General	General Purpose School	Federal Projects	School Nutrition	Community Development Grant	Drug	Grant	HOME Consortium
REVENUES:								
Taxes	21,805,733	13,129,371						
Licenses & Permits	326,020							
Intergovernmental	3,168,290	14,486,524	4,227,721	1,073,000	355,620		591,483	2,146,521
Charges for Services	1,149,220	285,000		812,000				
Revenue from Use of Facilities	127,250							
Fines & Forfeitures	350,500					45,000		
Investment Earnings	120,000					400		
Other	42,900	517,366		12,400	28,500	2,000		60,000
Total Revenues	27,089,913	28,418,261	4,227,721	1,897,400	384,120	47,400	591,483	2,206,521
EXPENDITURES								
City Council	126,002							
City Manager	531,175							
Community Development	475,065				384,120		10,400	2,206,521
Community Relations	390,062						15,000	
Finance	709,884						3,000	
Fire	3,832,308							
Human Resource	471,728							
Instruction & Support		33,969,500	4,227,721	1,897,400				
Legal	117,501							
Other	1,117,631							
Parks and Recreation	3,056,645						59,400	
Police	6,606,177					73,943	549,877	
Public Works	2,878,621							
Depreciation and Amortization								
Capital Projects								
Debt Service								
Total Expenditures	20,312,799	33,969,500	4,227,721	1,897,400	384,120	73,943	637,677	2,206,521
OTHER FINANCING SOURCES AND USES								
Payments-in-lieu of Taxes	1,525,979							
Transfers In	671,240	4,556,000					51,559	
Transfers Out	(9,311,874)	(1,130,887)					(5,365)	
Transfers to OPEB Trust	(122,790)							
Total Other Financing Sources and Uses	(7,237,445)	3,425,113	0	0	0	0	46,194	0
Net Change in Fund Balances	(460,331)	(2,126,126)	0	0	0	(26,543)	0	0
ESTIMATED FUND BALANCE (BEGINNING)								
	11,612,342	6,037,427	0	888,151	0	55,951	0	0
ESTIMATED FUND BALANCE (ENDING)								
	11,152,011	3,911,301	0	888,151	0	29,408	0	0

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE (Continued)

FISCAL YEAR 2010 - ALL FUNDS

Solid Waste	State Street Aid	Transportation Grant	Viking Hall	Debt Service	Capital Projects	School Capital Projects	Water	Sewer	Demolition Landfill	Total All Funds
										34,935,104
					5,336,000					326,020
1,432,800	1,088,624	1,261,173	10,000				4,257,982	4,632,963	145,000	33,734,956
			292,850							12,724,965
			300		2,000	30,000		15,000		420,100
22,000	3,000	24,000	3,500		462,000		158,950	2,565,000	227,000	395,500
										170,700
										4,125,616
1,454,800	1,091,624	1,285,173	306,650	0	5,800,000	30,000	4,416,932	7,212,963	372,000	86,832,961
		270,000								126,002
			481,675							801,175
										3,076,106
										886,737
										712,884
										3,832,308
										471,728
										40094621
										117,501
				25,000			701,657	2,642,136	500	4,486,924
										3,116,045
1,494,339	1,107,624	1,145,821					2,353,109	1,015,743	312,321	7,229,997
							838,139	664,250	138,161	10,307,578
					7,203,000	6,452,728				1,640,550
							106,387	64,573	16,400	13,655,728
				2,190,476						2,377,836
1,494,339	1,107,624	1,415,821	481,675	2,215,476	7,203,000	6,452,728	3,999,292	4,386,702	467,382	92,933,720
										1,525,979
	134,316	186,523 (55,875)	175,000	2,215,476	1,113,000	1,805,887	(200,000)	(285,000)	80,000	10,989,001
							(11,004)	(5,191)	(955)	(10,989,001)
										(139,940)
0	134,316	130,648	175,000	2,215,476	1,113,000	1,805,887	(211,004)	(290,191)	79,045	1,386,039
(39,539)	118,316	0	(25)	0	(290,000)	(4,616,841)	206,636	2,536,070	(16,337)	(4,714,720)
41,967	122,795	0	1,884	0	337,770	4,616,841	18,932,152	29,078,447	435,678	72,161,405
2,428	241,111	0	1,859	0	47,770	0	19,138,788	31,614,517	419,341	67,446,685

GENERAL FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>REVENUES</u>							
Taxes	19,126,177	20,316,207	20,840,907	20,881,115	21,805,733	964,826	4.6
Licenses and Permits	231,837	264,645	402,310	264,570	326,020	(76,290)	(19.0)
Intergovernmental	4,137,841	4,377,898	4,322,802	3,644,429	3,168,290	(1,154,512)	(26.7)
Charges for Services	878,780	1,075,238	1,151,792	1,126,445	1,149,220	(2,572)	(0.2)
Revenue from Use of Facilities	112,330	113,242	117,120	123,750	127,250	10,130	8.6
Fines and Forfeitures	442,734	401,044	435,900	338,315	350,500	(85,400)	(19.6)
Investment Earnings	337,651	271,719	360,000	104,000	120,000	(240,000)	(66.7)
Other	52,441	109,012	89,400	54,300	42,900	(46,500)	(52.0)
Total Revenues	25,319,791	26,929,005	27,720,231	26,536,924	27,089,913	(630,318)	(2.3)
<u>EXPENDITURES</u>							
Administration	1,211,486	-	-	-	-	-	0.0
City Council	-	141,208	131,168	107,393	126,002	(5,166)	(3.9)
City Manager	-	208,913	722,433	691,986	531,175	(191,258)	(26.5)
Community Development	626,006	1,090,272	546,951	518,354	475,065	(71,886)	(13.1)
Community Relations	255,887	444,154	536,902	571,549	390,062	(146,840)	(27.3)
Finance	-	623,554	688,961	704,246	709,884	20,923	3.0
Fire	3,535,507	4,048,145	3,966,964	3,884,958	3,832,308	(134,656)	(3.4)
Human Resource	-	446,682	494,829	439,190	471,728	(23,101)	(4.7)
Legal	-	94,201	115,265	111,396	117,501	2,236	1.9
Other	1,061,863	1,027,324	1,098,284	1,079,886	1,117,631	19,347	1.8
Parks and Recreation	2,593,056	2,684,949	2,988,731	2,735,040	3,056,645	67,914	2.3
Police	6,773,463	6,725,378	6,542,402	6,634,726	6,606,177	63,775	1.0
Public Works	2,986,356	3,229,379	3,484,853	3,166,660	2,878,621	(606,232)	(17.4)
Total Expenditures	19,043,624	20,764,159	21,317,743	20,645,384	20,312,799	(1,004,944)	(4.7)
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,276,167	6,164,846	6,402,488	5,891,540	6,777,114	374,626	5.9
<u>OTHER FINANCING SOURCES (USES)</u>							
Transfer from Electric Fund	822,449	1,199,684	1,201,000	1,444,412	1,525,979	324,979	27.1
Transfer from Sewer Fund	100,000	236,250	240,000	250,448	285,000	45,000	18.8
Transfer from Water Fund	200,000	200,000	240,000	252,750	200,000	(40,000)	(16.7)
Transfer from Capital Projects Fund	-	308,390	-	-	-	-	0.0
Transfer from General Purpose School Fund	-	-	-	-	125,000	125,000	100.0
Transfer from Grant Fund	-	-	-	12,125	5,365	5,365	100.0
Transfer from School Capital Projects Fund	-	70,000	-	-	-	-	0.0
Transfer from Transportation Grant Fund	-	-	-	-	55,875	55,875	100.0
Transfer to General Purpose School Fund	(3,590,000)	(3,728,000)	(3,806,000)	(3,806,000)	(3,806,000)	-	0.0

GENERAL FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>OTHER FINANCING SOURCES (USES)</u>							
<u>(CONTINUED)</u>							
Transfer to General Purpose School Fund for Capital Expenditures	-	(250,000)	(250,000)	(250,000)	(750,000)	(500,000)	200.0
Transfer to School Capital Projects Fund	(70,000)	(611,668)	(1,026,831)	(307,566)	(800,000)	226,831	(22.1)
Transfer to Capital Projects Fund	(1,100,000)	(473,000)	(1,030,100)	(321,977)	(1,113,000)	(82,900)	8.0
Transfer to Debt Service Fund	(1,635,000)	(1,453,494)	(1,354,517)	(1,330,846)	(2,215,476)	(860,959)	63.6
Transfer to Demolition Landfill Fund	(150,000)	(150,000)	(190,000)	(257,000)	(80,000)	110,000	(57.9)
Transfer to Employee Insurance Fund	-	-	(108,800)	-	-	108,800	(100.0)
Transfer to Grant Fund	-	-	(57,477)	(50,014)	(51,559)	5,918	(10.3)
Transfer to OPEB Trust Fund	-	-	-	(350,027)	(122,790)	(122,790)	100.0
Transfer to Solid Waste Fund	(340,000)	(445,000)	(200,000)	(10,000)	-	200,000	(100.0)
Transfer to State Street Aid Fund	-	-	-	-	(134,316)	(134,316)	100.0
Transfer to Transportation Grant Fund	-	-	-	-	(186,523)	(186,523)	100.0
Transfer to Viking Hall Fund	(285,000)	(127,000)	(189,000)	(132,000)	(175,000)	14,000	(7.4)
Total Other Financing Sources (Uses)	(6,047,551)	(5,223,838)	(6,531,725)	(4,855,695)	(7,237,445)	(705,720)	10.8
Net Changes In Fund Balances	228,616	941,008	(129,237)	1,035,845	(460,331)	(331,094)	256.2
FUND BALANCE (BEGINNING)	8,960,375	9,188,991	9,073,187	10,576,497	11,612,342	2,539,155	28.0
Prior Period Adjustment	-	446,498	-	-	-	-	0.0
FUND BALANCE (ENDING)	9,188,991	10,576,497	8,943,950	11,612,342	11,152,011	2,208,061	24.7
 UNRESERVED FUND BALANCE	 8,124,670	 9,459,725	 7,874,060	 9,771,459	 9,022,965	 1,148,905	 14.6
 TOTAL EXPENDITURES AND NET TRANSFERS	 25,091,175	 25,987,997	 27,849,468	 25,501,079	 27,550,244	 (299,224)	 (1.1)

GENERAL FUND REVENUE SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>TAXES</u>							
Real & Pers. Property Taxes	10,943,074	11,975,248	12,491,106	12,546,772	13,661,737	1,170,631	9.4
Public Utilities	404,472	360,065	344,287	363,740	374,328	30,041	8.7
Delinquent Taxes	259,642	302,251	300,000	292,000	300,000	-	0.0
Int & Penalty Prop. Taxes	141,132	168,388	140,000	178,000	170,000	30,000	21.4
Payments-in-Lieu - BVUB	624	-	624	624	624	-	0.0
Payments-in-Lieu - BTHRA	37,043	43,728	44,000	43,526	44,000	-	0.0
Payments-in-Lieu - Other	7,966	12,950	1,044	1,044	1,044	-	0.0
Local Sales Tax	5,032,518	5,076,885	5,228,846	4,892,432	4,795,000	(433,846)	(8.3)
Wholesale Beer Tax	585,799	618,604	625,000	628,000	630,000	5,000	0.8
Whsle Liquor Inspection	98,368	124,653	100,000	126,000	125,000	25,000	25.0
Minimum Business Tax	431,460	452,383	440,000	592,000	500,000	60,000	13.6
Interest & Penalty on Business	3,282	7,145	6,000	26,000	14,000	8,000	133.3
Gas Franchise Tax	447,130	350,277	375,000	415,977	405,000	30,000	8.0
CATV Franchise	321,138	356,355	320,000	350,000	350,000	30,000	9.4
Hotel/Motel Tax	412,529	467,275	425,000	425,000	435,000	10,000	2.4
TOTAL LOCAL TAXES	19,126,177	20,316,207	20,840,907	20,881,115	21,805,733	964,826	4.6
<u>LICENSES AND PERMITS</u>							
Beer Permit Fees	28,153	17,791	23,000	20,000	20,000	(3,000)	(13.0)
Building Permits	152,754	190,734	300,000	140,000	200,000	(100,000)	(33.3)
Campground Permits	9,800	9,200	9,500	9,200	9,200	(300)	(3.2)
Electrical Permits	660	500	25,000	22,000	22,000	(3,000)	(12.0)
Plumbing Permits	15,792	16,908	20,000	17,000	17,000	(3,000)	(15.0)
Mechanical Permits	12,834	18,978	13,000	41,000	41,000	28,000	215.4
Other Permits	11,844	10,534	11,810	15,370	16,820	5,010	42.4
TOTAL LICENSES & PERMITS	231,837	264,645	402,310	264,570	326,020	(76,290)	(19.0)
<u>INTERGOVERNMENTAL</u>							
TVA In-Lieu Payments	214,632	239,688	200,000	264,000	319,000	119,000	59.5
Transit System Grant	300,211	215,542	233,787	259,878	-	(233,787)	(100.0)
Transit Vehicle Grants	-	-	266,400	-	-	(266,400)	(100.0)
State Trans. Planning Funds	136,376	248,363	207,407	163,000	-	(207,407)	(100.0)
Senior Citizen Grants	41,264	46,849	-	-	-	-	0.0
Title 3 - Senior Citizens Access	38,393	51,907	34,100	45,210	-	(34,100)	(100.0)
State Sales Tax	1,837,859	1,822,400	1,850,000	1,757,500	1,757,500	(92,500)	(5.0)
State Income Tax	697,766	718,760	575,000	200,000	200,000	(375,000)	(65.2)
State Beer/Mixed Drink Tax	129,086	132,440	130,000	130,000	134,000	4,000	3.1
State Excise Tax	79,564	65,347	65,000	49,400	49,400	(15,600)	(24.0)
State Gas & Motor Fuel Tax	56,036	55,423	56,000	55,000	55,000	(1,000)	(1.8)
State Highway Maintenance	83,015	90,326	75,000	80,000	75,000	-	0.0
Telecommunications Tax	4,112	3,322	4,000	3,000	4,000	-	0.0
Police Grants	87,005	180,442	-	-	-	-	0.0
Police Supplement Grant	-	36,000	-	36,000	36,000	36,000	100.0
Fire Grants	9,839	88,920	227,700	185,400	195,382	(32,318)	(14.2)
Fire Supplement Grant	-	30,600	-	30,600	30,600	30,600	100.0
Other Grants	2,918	27,996	-	-	-	-	0.0
Job Access Grant	79,667	77,573	84,000	82,033	-	(84,000)	(100.0)

GENERAL FUND REVENUE SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
Sullivan Co. Park Grant	25,000	25,000	25,000	25,000	25,000	-	0.0
Sullivan Co. Fire Dept.	230,472	116,408	116,408	116,408	116,408	-	0.0
Bristol VA Contributions - Bomb Equip.	-	-	11,000	-	-	(11,000)	(100.0)
Farmers' Market Contributions	19,000	19,000	19,000	19,000	19,000	-	0.0
E911 Contract Fees	65,626	85,592	143,000	143,000	152,000	9,000	6.3
TOTAL INTERGOVERNMENTAL	4,137,841	4,377,898	4,322,802	3,644,429	3,168,290	(1,154,512)	(26.7)
<u>CHARGE FOR SERVICES</u>							
Ambulance Services	479,676	598,504	590,000	605,000	610,000	20,000	3.4
Accident Reports	11,368	12,279	12,182	6,000	200	(11,982)	(98.4)
Advertising	2,143	3,761	2,000	2,000	2,000	-	0.0
Alcohol Education Class	1,800	950	1,500	1,100	1,500	-	0.0
Attorney Fees - Clerk and Master	12,002	14,830	8,356	9,700	9,700	1,344	16.1
Class Reimbursements	13,745	9,857	13,000	10,000	13,000	-	0.0
Community Development Fees	3,178	2,645	3,000	1,500	9,000	6,000	200.0
Concessions	55,305	63,274	55,000	66,000	81,000	26,000	47.3
Demolition and Lawn Mowing Fees	8,938	4,443	1,000	1,800	1,500	500	50.0
Downtown Center	14,347	21,339	26,000	39,000	39,000	13,000	50.0
Fingerprinting Charges	1,875	1,890	1,750	2,000	4,000	2,250	128.6
Other	5,079	7,166	1,264	6,955	7,820	6,556	518.7
Other Recreation Fees	11,745	13,777	20,000	20,000	20,000	-	0.0
Maintenance Contract for Viking Hall	-	-	78,750	71,820	85,000	6,250	7.9
Plan Review Fees	11,510	27,035	40,000	12,000	15,000	(25,000)	(62.5)
Police Security Charges	-	3,336	-	10,000	10,000	10,000	100.0
Recording Fee - Business Tax	7,066	7,360	9,240	7,900	7,500	(1,740)	(18.8)
Steele Creek Golf Course	201,511	212,076	215,000	187,500	190,000	(25,000)	(11.6)
Traffic School and Admin. Fees	-	30,825	33,750	43,170	43,000	9,250	27.4
Transit System Fares	20,562	22,486	28,000	23,000	-	(28,000)	(100.0)
TOTAL CHARGE FOR SERVICES	861,850	1,057,833	1,139,792	1,126,445	1,149,220	9,428	0.8
<u>REVENUE FROM USE OF FACILITIES</u>							
Farmers' Market	3,846	2,610	3,500	3,500	3,500	-	0.0
Other	1,911	456	1,120	250	250	(870)	(77.7)
Parking Lot Fees	1,872	7,893	8,000	1,000	1,500	(6,500)	(81.3)
Pool Recreation Fees	29,186	28,625	30,000	30,000	30,000	-	0.0
Steele Creek Park Fees	73,905	70,438	72,000	72,000	75,000	3,000	4.2
Nature Center Camp Fees	1,610	3,220	2,500	2,000	2,000	(500)	(20.0)
Whitetop Park Recreation Fees	16,930	17,405	12,000	15,000	15,000	3,000	25.0
TOTAL REVENUE FROM USE OF FACILITIES	129,260	130,647	129,120	123,750	127,250	(1,870)	(1.4)
<u>FINES & FORFEITURES</u>							
Fines & Forfeitures	204,684	193,573	185,000	145,000	150,000	(35,000)	(18.9)
Court Costs	231,375	199,706	235,000	185,000	192,000	(43,000)	(18.3)
Other	1,715	2,632	11,900	3,815	4,000	(7,900)	(66.4)
Juvenile Court Costs	4,960	5,133	4,000	4,500	4,500	500	12.5
TOTAL FINES & FORFEITURES	442,734	401,044	435,900	338,315	350,500	(85,400)	(19.6)

GENERAL FUND REVENUE SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>INVESTMENT EARNINGS</u>							
Investment Earnings	337,651	271,719	360,000	104,000	120,000	(240,000)	(66.7)
TOTAL INVESTMENT EARNINGS	337,651	271,719	360,000	104,000	120,000	(240,000)	(66.7)
<u>OTHER REVENUE</u>							
Sale of Municipal/Industrial Prop.	22,547	38,176	-	21,300	15,000	15,000	100.0
Miscellaneous	29,894	70,836	89,400	33,000	27,900	(61,500)	(68.8)
TOTAL OTHER REVENUE	52,441	109,012	89,400	54,300	42,900	(46,500)	(52.0)
TOTAL REVENUES	25,319,791	26,929,005	27,720,231	26,536,924	27,089,913	(630,318)	(2.3)
<u>OTHER FINANCING SOURCES</u>							
Payments-in-Lieu - Electric Segment	822,449	1,160,954	1,161,000	1,388,699	1,470,266	309,266	26.6
Payments-in-Lieu - Cable Segment	-	19,254	20,000	22,143	22,143	2,143	10.7
Payments-in-Lieu - Phone Segment	-	19,476	20,000	33,570	33,570	13,570	67.9
Payments-in-Lieu - Sewer Fund	100,000	236,250	240,000	250,448	285,000	45,000	18.8
Payments-in-Lieu - Water Fund	200,000	200,000	288,000	252,750	200,000	(88,000)	(30.6)
Transfer from Capital Projects Fund	-	308,390	-	-	-	-	0.0
Transfer from General Purpose School Fund	-	-	-	-	125,000	125,000	100.0
Transfer from Grant Fund	-	-	-	12,125	5,365	5,365	100.0
Transfer from School Capital Projects Fund	-	70,000	-	-	-	-	0.0
Transfer from Transportation Grant Fund	-	-	-	-	55,875	55,875	100.0
TOTAL OTHER FINANCING SOURCES	1,122,449	2,014,324	1,729,000	1,959,735	2,197,219	468,219	27.1
TOTAL REVENUES AND OTHER FINANCING SOURCES	26,442,240	28,943,329	29,449,231	28,496,659	29,287,132	(162,099)	(0.6)

GENERAL PURPOSE SCHOOL FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>REVENUES</u>							
County Taxes/Licenses	12,566,577	12,824,657	12,789,007	12,789,007	13,129,371	340,364	2.7
Charges for Current Services	234,481	267,139	250,000	250,000	285,000	35,000	14.0
Other Local Revenue	335,490	564,513	583,957	583,957	517,366	(66,591)	-11.4
State Education Funds	11,985,243	13,748,290	14,190,309	14,194,750	13,931,626	(258,683)	-1.8
Federal Funds Through State	50,366	-	550,785	546,344	554,898	4,113	0.7
Total Revenues	25,172,157	27,404,599	28,364,058	28,364,058	28,418,261	54,203	0.2
<u>EXPENDITURES</u>							
Regular Education Instruction	14,363,528	14,744,244	16,211,267	15,817,400	16,056,888	(154,379)	-1.0
Alternate School	211,462	247,236	261,843	261,843	227,556	(34,287)	-13.1
Special Education Instruction	1,578,294	1,743,341	1,808,979	1,808,979	1,873,897	64,918	3.6
Vocational Education Instruction	847,300	844,666	888,445	951,297	913,471	25,026	2.8
Student Body	14,869	7,076	5,000	5,000	5,000	-	0.0
Total Direction Instruction	17,015,453	17,586,563	19,175,534	18,844,519	19,076,812	(98,722)	-0.5
Attendance	149,144	187,537	164,217	164,217	166,327	2,110	1.3
Health Services	169,189	170,323	215,660	215,660	159,839	(55,821)	-25.9
Other Student Support	651,504	700,355	789,992	789,992	757,318	(32,674)	-4.1
Regular Education Support	2,309,457	2,799,501	2,043,774	2,043,774	2,083,190	39,416	1.9
Alternate School Support	588	853	2,500	2,500	3,000	500	20.0
Special Education Support	153,363	167,095	171,810	171,810	173,616	1,806	1.1
Vocational Education Support	93,595	98,273	103,662	103,662	104,385	723	0.7
Technology	-	-	1,010,124	1,010,124	1,045,915	35,791	3.5
Public Relations/Staff Development	-	-	105,741	105,741	105,872	131	0.1
Total Instructional Support	3,526,840	4,123,937	4,607,480	4,607,480	4,599,462	(8,018)	-0.2
Board of Education	580,321	448,550	621,786	621,786	561,995	(59,791)	-9.6
Office of the Director of Schools	299,353	317,043	324,290	392,732	312,305	(11,985)	-3.7
Office of the Principal	1,697,956	2,044,966	2,085,345	2,016,903	2,046,385	(38,960)	-1.9
Fiscal Services	270,855	286,055	309,815	429,815	353,528	43,713	14.1
Total Administration	2,848,485	3,096,614	3,341,236	3,461,236	3,274,213	(67,023)	-2.0
Operation of Plant	2,004,556	1,931,480	2,300,965	2,300,965	2,557,542	256,577	11.2
Maintenance of Plant	932,709	1,191,853	1,143,012	1,143,012	1,267,119	124,107	10.9
Total Operation and Maintenance	2,937,265	3,123,333	3,443,977	3,443,977	3,824,661	380,684	11.1
Transportation	697,923	720,604	863,486	863,486	790,096	(73,390)	-8.5
School Nutrition	142,399	145,363	150,202	150,202	150,816	614	0.4
Total Operational Expenditures	27,168,365	28,796,414	31,581,915	31,370,900	31,716,060	134,145	0.4

GENERAL PURPOSE SCHOOL FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
Community Services	17,829	30,789	25,000	25,000	13,000	(12,000)	-48.0
Early Childhood	293,382	304,528	310,000	314,441	314,440	4,440	1.4
Noncapitalized Improvements and Other	64,263	34,691	-	-	-	-	0.0
Regular Capital Outlay	278,755	595,998	1,779,500	1,159,500	1,926,000	146,500	8.2
Total Expenditures	27,822,594	29,762,420	33,696,415	32,869,841	33,969,500	273,085	0.8
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,650,437)	(2,357,821)	(5,332,357)	(4,505,783)	(5,551,239)	(218,882)	4.1
<u>OTHER FINANCING SOURCES AND USES</u>							
Transfer from General for Capital	-	250,000	250,000	250,000	750,000	500,000	200.0
Transfer from General for Operations	3,590,000	3,728,000	3,806,000	3,806,000	3,806,000	-	0.0
Transfer to General Fund	-	-	-	-	(125,000)	(125,000)	100.0
Transfer to School Capital Projects Fund	-	-	-	-	(1,005,887)	(1,005,887)	100.0
Total Other Financing Sources and Uses	3,590,000	3,978,000	4,056,000	4,056,000	3,425,113	(630,887)	-15.6
Net Change in Fund Balances	939,563	1,620,179	(1,276,357)	(449,783)	(2,126,126)	(849,769)	66.6
UNRESERVED FUND BALANCE (BEGINNING)	4,754,042	5,693,605	5,328,402	7,313,784	6,864,001	1,535,599	28.8
UNRESERVED FUND BALANCE (ENDING)	5,693,605	7,313,784	4,052,045	6,864,001	4,737,875	685,830	16.9

FEDERAL PROJECTS FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
REVENUES							
Federal Funds Direct and through State	4,133,143	4,121,029	4,522,175	4,522,175	4,227,721	(294,454)	(6.5)
Total Revenues	4,133,143	4,121,029	4,522,175	4,522,175	4,227,721	(294,454)	(6.5)
EXPENDITURES							
Regular Education Instruction	702,532	695,186	812,922	819,280	1,098,955	286,033	35.2
Alternate School Instruction	405,147	390,370	380,259	374,259	109,265	(270,994)	0.0
Special Education Instruction	711,485	666,351	796,682	805,225	1,271,726	475,044	59.6
Vocational Education Instruction	36,293	55,178	120,076	120,076	51,129	(68,947)	(57.4)
Total Direct Instruction	1,855,457	1,807,085	2,109,939	2,118,840	2,531,075	421,136	20.0
Health Services	23,296	23,650	24,021	24,021	30,375	6,354	26.5
Other Student Support	637,000	614,668	622,755	637,088	958,816	336,061	54.0
Regular Education Support	354,602	383,331	500,620	395,995	240,023	(260,597)	(52.1)
Alternate School Support	3,797	3,732	4,800	73,242	-	(4,800)	0.0
Special Education Support	26,619	11,414	11,500	12,641	32,500	21,000	182.6
Vocational Education Support	2,572	3,099	5,500	5,500	3,000	(2,500)	(45.5)
Total Instructional Support	1,047,886	1,039,894	1,169,196	1,148,487	1,264,714	95,518	8.2
Office of the Principal	211,379	80,468	95,000	95,000	15,000	(80,000)	(84.2)
Fiscal Services	35,502	39,890	43,048	43,048	15,578	(27,470)	(63.8)
Operation of Plant	5,727	6,654	20,000	20,000	-	(20,000)	(100.0)
Transportation	14,330	12,612	34,959	75,109	62,000	27,041	77.4
Community Services	312,627	352,480	321,880	281,730	28,596	(293,284)	(91.1)
Early Childhood	570,498	580,516	583,153	563,153	103,258	(479,895)	(82.3)
Noncapitalized Improvements	8,347	-	-	-	-	-	0.0
Regular Capital Outlay	71,390	201,430	145,000	176,808	207,500	62,500	43.1
Total Other	1,229,800	1,274,050	1,243,040	1,254,848	431,932	(811,108)	(65.3)
Total Expenditures	4,133,143	4,121,029	4,522,175	4,522,175	4,227,721	(294,454)	(6.5)
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0	0	0	0.0
UNRESERVED FUND BALANCE (BEGINNING)	0	0	0	0	0	0	0.0
UNRESERVED FUND BALANCE (ENDING)	0	0	0	0	0	0	0.0

SCHOOL NUTRITION FUND SUMMARY

	<u>Actual FY 2007</u>	<u>Actual FY 2008</u>	<u>Budget FY 2009</u>	<u>Projected FY 2009</u>	<u>Budget FY 2010</u>	<u>Budget 10 vs 09</u>	<u>% Change</u>
<u>REVENUES</u>							
Charges for Current Services	797,347	793,265	893,000	893,000	812,000	(81,000)	(9.1)
Other Local Revenue	31,490	31,666	16,000	16,000	12,400	(3,600)	(22.5)
State Matching Food Service Funds	20,047	19,788	20,000	20,000	18,000	(2,000)	(10.0)
Federal Funds Through State	941,370	982,760	1,015,000	1,015,000	1,055,000	40,000	3.9
Total Revenues	1,790,254	1,827,479	1,944,000	1,944,000	1,897,400	(46,600)	(2.4)
<u>EXPENDITURES</u>							
School Food Service	1,675,163	1,803,361	1,944,000	1,944,000	1,897,400	(46,600)	(2.4)
Total Expenditures	1,675,163	1,803,361	1,944,000	1,944,000	1,897,400	(46,600)	(2.4)
Excess (Deficiency) of Revenues Over (Under) Expenditures	115,091	24,118	0	0	0	0	0.0
UNRESERVED FUND BALANCE (BEGINNING)	790,659	875,160	850,160	888,151	888,151	37,991	4.5
Prior Period Adjustment	(30,590)	(11,127)	-	-	-	-	0.0
UNRESERVED FUND BALANCE	875,160	888,151	850,160	888,151	888,151	37,991	4.5

COMMUNITY DEVELOPMENT GRANT FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>REVENUES</u>							
Community Development							
Block Grant Entitlement	-	-	231,530	210,230	294,320	62,790	27.1
CDBG Prior Years Entitlement	327,154	205,325	136,193	213,442	21,300	(114,893)	(84.4)
Emergency Shelter Grant	38,850	38,850	39,911	39,911	40,000	89	0.2
Program Income	41,290	45,856	16,193	28,500	28,500	12,307	76.0
Weed and Seed	73,619	-	-	-	-	-	0.0
Title V	5,562	-	-	-	-	-	0.0
Total Revenues	486,475	290,031	423,827	492,083	384,120	(39,707)	(9.4)
<u>EXPENDITURES</u>							
Housing Rehabilitation	142,798	171,196	152,493	220,749	137,337	(15,156)	(9.9)
Affordable Homeownership							
Program	22,632	-	-	-	-	-	0.0
Other Programs	159,306	35,913	185,423	185,423	154,483	(30,940)	(16.7)
Administration	43,708	44,072	46,000	46,000	52,300	6,300	13.7
Emergency Shelter Grant	38,850	38,850	39,911	39,911	40,000	89	0.2
Weed and Seed	73,619	-	-	-	-	-	0.0
Title V	5,562	-	-	-	-	-	0.0
Non Grant Programs	300	-	-	-	-	-	0.0
Total Expenditures	486,775	290,031	423,827	492,083	384,120	(39,707)	(9.4)
Excess (Deficiency) of Revenues							
Over (Under) Expenditures	(300)	0	0	0	0	0	0.0
FUND BALANCE (BEGINNING)	300	0	0	0	0	0	0.0
FUND BALANCE (ENDING)	0	0	0	0	0	0	0.0

DRUG FUND SUMMARY

	<u>Actual FY 2007</u>	<u>Actual FY 2008</u>	<u>Budget FY 2009</u>	<u>Projected FY 2009</u>	<u>Budget FY 2010</u>	<u>Budget 10 vs 09</u>	<u>% Change</u>
<u>REVENUES</u>							
Fines & Forfeitures	66,141	32,931	35,000	56,000	43,000	8,000	22.9
Restitution	4,486	195	-	2,000	2,000	2,000	0.0
Federally Forfeited Funds	11,604	-	-	6,000	-	-	0.0
State Forfeited Funds	-	4,486	-	-	-	-	0.0
Miscellaneous	2,108	1,800	2,000	1,500	2,000	-	0.0
Investment Earnings	671	1,228	2,000	250	400	(1,600)	(80.0)
Total Revenues	85,010	40,640	39,000	65,750	47,400	8,400	21.5
<u>EXPENDITURES</u>							
Personnel	1,480	-	2,000	2,500	2,500	500	25.0
Operating	33,154	38,100	47,041	49,272	62,110	15,069	32.0
Other	-	9,335	10,636	9,333	9,333	(1,303)	(12.3)
Capital Outlay	-	5,703	-	-	-	-	0.0
Total Expenditures	34,634	53,138	59,677	61,105	73,943	14,266	23.9
Excess (Deficiency) of Revenues Over (Under) Expenditures	50,376	(12,498)	(20,677)	4,645	(26,543)	(5,866)	(28.4)
FUND BALANCE (BEGINNING)	13,428	63,804	52,697	51,306	55,951	3,254	6.2
FUND BALANCE (ENDING)	63,804	51,306	32,020	55,951	29,408	(2,612)	(8.2)

GRANT FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>REVENUES</u>							
<u>Federal:</u>							
BZPP Grant	-	-	-	-	190,000	190,000	100.0
Bulletproof Vest Grant	-	-	7,150	5,000	1,500	(5,650)	(79.0)
COPS Grant	-	-	-	-	50,000	50,000	100.0
Farmers' Market Grant	-	-	-	-	15,000	15,000	100.0
Homeland Security Grant	-	-	-	-	31,000	31,000	100.0
Stimulus Funding	-	-	-	-	61,000	61,000	100.0
<u>Federal-thru-State and State:</u>							
Byrnes Meth Grant	-	-	-	4,812	-	-	0.0
Farmers' Market Grant	-	-	-	10,000	-	-	0.0
Fire Prevention and Safety Grant	-	-	20,250	-	-	(20,250)	(100.0)
Highway Safety Grant	-	-	49,663	49,663	40,835	(8,828)	(17.8)
Juvenile Accountability Grant - Youth	-	-	39,368	42,416	46,625	7,258	18.4
STOP Grant	-	-	29,700	18,213	25,973	(3,727)	(12.5)
TN Historical Commission Grant	-	-	-	7,095	10,400	10,400	100.0
Tree Grants	-	-	8,500	8,250	3,250	(5,250)	(61.8)
<u>Other:</u>							
BTHRA Officer	-	-	-	25,000	50,000	50,000	100.0
Juvenile Court Grant	-	-	3,000	3,000	3,000	-	0.0
Project Safe Neighborhood Grant	-	-	-	2,000	10,000	10,000	100.0
Senior Center Grant	-	-	52,600	52,600	52,900	300	0.6
Total Revenues	-	-	210,230	228,049	591,483	381,253	181.4
<u>EXPENDITURES</u>							
<u>Community Development:</u>							
TN Historical Commission Grant	-	-	-	7,095	10,400	10,400	100.0
<u>Community Relations:</u>							
Farmers' Market Grants	-	-	-	10,000	15,000	15,000	100.0
<u>Finance:</u>							
Juvenile Court Grant	-	-	3,000	3,000	3,000	-	0.0
<u>Fire:</u>							
Fire Prevention and Safety Grant	-	-	22,500	-	-	(22,500)	(100.0)
<u>Parks and Recreation:</u>							
Senior Center Grant	-	-	52,600	52,600	52,900	300	0.6
Tree Grants	-	-	17,000	16,500	6,500	(10,500)	(61.8)
<u>Police:</u>							
BTHRA Officer	-	-	-	12,875	44,635	44,635	100.0
BZPP Grant	-	-	-	-	190,000	190,000	100.0
Bulletproof Vest Grant	-	-	14,300	10,000	3,000	(11,300)	(79.0)
Byrnes Meth Grant	-	-	-	4,812	-	-	0.0
COPS Grant	-	-	-	-	50,000	50,000	100.0

GRANT FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
Highway Safety Grant	-	-	66,217	66,217	54,446	(11,771)	(17.8)
Homeland Security Grant	-	-	-	-	40,000	40,000	100.0
Juvenile Accountability Grant - Youth	-	-	52,490	56,555	62,166	9,676	18.4
Police - Stimulus	-	-	-	-	61,000	61,000	100.0
Project Safe Neighborhood Grant	-	-	-	2,000	10,000	10,000	100.0
STOP Grant	-	-	39,600	24,284	34,630	(4,970)	(12.6)
Total Expenditures	0	0	267,707	265,938	637,677	369,970	138.2
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(57,477)	(37,889)	(46,194)	11,283	(19.6)
<u>OTHER FINANCING SOURCES AND USES</u>							
Transfer from General Fund			57,477	50,014	51,559	(5,918)	(10.3)
Transfer to General Fund			-	(12,125)	(5,365)	(5,365)	100.0
Total Other Financing Sources and Uses	0	0	57,477	37,889	46,194	(11,283)	(19.6)
Net Change in Fund Balances	0	0	0	0	0	0	0
FUND BALANCE (BEGINNING)	0	0	0	0	0	0	0
FUND BALANCE (ENDING)	0	0	0	0	0	0	0

HOME CONSORTIUM FUND

	<u>Actual</u> <u>FY 2007</u>	<u>Actual</u> <u>FY 2008</u>	<u>Budget</u> <u>FY 2009</u>	<u>Projected</u> <u>FY 2009</u>	<u>Budget</u> <u>FY 2010</u>	<u>Budget</u> <u>10 vs 09</u>	<u>%</u> <u>Change</u>
<u>REVENUES</u>							
Department of Housing and Urban Development	1,129,356	1,247,311	1,267,286	377,084	1,267,286	0	0.0
Prior Year Entitlement	-	-	725,008	1,024,240	879,235	154,227	21.3
American Dream Downpayment Assistance Program	22,587	132,362	11,257	10,967	-	(11,257)	(100.0)
Program Income	66,082	72,548	-	60,000	60,000	60,000	100.0
Total Revenues	<u>1,218,025</u>	<u>1,452,221</u>	<u>2,003,551</u>	<u>1,472,291</u>	<u>2,206,521</u>	<u>202,970</u>	<u>10.1</u>
<u>EXPENDITURES</u>							
Other Programs	<u>1,216,942</u>	<u>1,453,304</u>	<u>2,003,551</u>	<u>1,472,291</u>	<u>2,206,521</u>	<u>202,970</u>	<u>10.1</u>
Total Expenditures	<u>1,216,942</u>	<u>1,453,304</u>	<u>2,003,551</u>	<u>1,472,291</u>	<u>2,206,521</u>	<u>202,970</u>	<u>10.1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,083	(1,083)	0	0	0	0	0.0
FUND BALANCE (BEGINNING)	<u>0</u>	<u>1,083</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0</u>
FUND BALANCE (ENDING)	<u><u>1,083</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.0</u></u>

SOLID WASTE FUND SUMMARY

	<u>Actual FY 2007</u>	<u>Actual FY 2008</u>	<u>Budget FY 2009</u>	<u>Projected FY 2009</u>	<u>Budget FY 2010</u>	<u>Budget 10 vs 09</u>	<u>% Change</u>
<u>REVENUES</u>							
Residential Refuse Service	1,188,406	1,236,942	1,322,000	1,338,600	1,337,800	15,800	1.2
Commercial Refuse Service	71,421	84,880	80,500	93,500	95,000	14,500	18.0
Other	19,622	23,131	20,000	22,060	22,000	2,000	10.0
Total Revenues	1,279,449	1,344,953	1,422,500	1,454,160	1,454,800	32,300	2.3
<u>EXPENDITURES</u>							
Refuse Collection	694,930	925,023	864,714	726,639	769,485	(95,229)	(11.0)
Brush and Bulk Collection	830,033	861,245	754,789	731,024	724,854	(29,935)	(4.0)
Total Expenditures	1,524,963	1,786,268	1,619,503	1,457,663	1,494,339	(125,164)	(7.7)
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(245,514)</u>	<u>(441,315)</u>	<u>(197,003)</u>	<u>(3,503)</u>	<u>(39,539)</u>	<u>157,464</u>	<u>(79.9)</u>
<u>OTHER FINANCING SOURCES AND USES</u>							
Transfer from General Fund	340,000	445,000	200,000	10,000	-	(200,000)	(100.0)
Transfer to Debt Service Fund	<u>(81,499)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
Total Other Financing Sources and Uses	258,501	445,000	200,000	10,000	0	(200,000)	100.0
Net Change in Fund Balances	12,987	3,685	2,997	6,497	(39,539)	(42,536)	1419.3
FUND BALANCE (BEGINNING)	1,167	31,785	1,978	35,470	41,967	39,989	2021.7
Prior Period Adjustment	<u>17,631</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
FUND BALANCE (ENDING)	<u>31,785</u>	<u>35,470</u>	<u>4,975</u>	<u>41,967</u>	<u>2,428</u>	<u>(2,547)</u>	<u>(51.2)</u>

STATE STREET AID FUND SUMMARY

	<u>Actual</u> <u>FY 2007</u>	<u>Actual</u> <u>FY 2008</u>	<u>Budget</u> <u>FY 2009</u>	<u>Projected</u> <u>FY 2009</u>	<u>Budget</u> <u>FY 2010</u>	<u>Budget</u> <u>10 vs 09</u>	<u>%</u> <u>Change</u>
<u>REVENUES</u>							
Motor Fuel Tax	77,413	77,081	79,000	68,000	63,000	(16,000)	(20.3)
State Shared Gasoline Tax	641,848	636,145	660,000	625,000	610,000	(50,000)	(7.6)
Stimulus Revenue	-	-	-	-	415,624	415,624	100.0
Investment Earnings	6,482	11,970	12,000	4,250	3,000	(9,000)	(75.0)
Total Revenues	<u>725,743</u>	<u>725,196</u>	<u>751,000</u>	<u>697,250</u>	<u>1,091,624</u>	<u>340,624</u>	<u>45.4</u>
<u>EXPENDITURES</u>							
Sidewalk Maintenance	51,355	85,404	70,000	70,000	20,000	(50,000)	(71.4)
Resurfacing	246,016	317,463	450,000	450,000	380,000	(70,000)	(15.6)
Resurfacing - Stimulus	-	-	-	-	415,624	415,624	100.0
Signage	-	3,687	5,000	-	5,000	-	0.0
Pavement Markings	33,520	58,569	25,000	25,000	25,000	-	0.0
Guardrails	-	-	45,000	12,000	12,000	(33,000)	(73.3)
Other Costs	275,000	277,480	275,000	275,000	250,000	(25,000)	(9.1)
Total Expenditures	<u>605,891</u>	<u>742,603</u>	<u>870,000</u>	<u>832,000</u>	<u>1,107,624</u>	<u>237,624</u>	<u>27.3</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>119,852</u>	<u>(17,407)</u>	<u>(119,000)</u>	<u>(134,750)</u>	<u>(16,000)</u>	<u>103,000</u>	<u>(86.6)</u>
<u>OTHER FINANCING SOURCES</u>							
Transfer from General Fund	-	-	-	-	134,316	134,316	100.0
Net Change in Fund Balances	<u>119,852</u>	<u>(17,407)</u>	<u>(119,000)</u>	<u>(134,750)</u>	<u>118,316</u>	<u>237,316</u>	<u>100.0</u>
FUND BALANCE (BEGINNING)	<u>155,100</u>	<u>274,952</u>	<u>179,472</u>	<u>257,545</u>	<u>122,795</u>	<u>(56,677)</u>	<u>(31.6)</u>
FUND BALANCE (ENDING)	<u><u>274,952</u></u>	<u><u>257,545</u></u>	<u><u>60,472</u></u>	<u><u>122,795</u></u>	<u><u>241,111</u></u>	<u><u>180,639</u></u>	<u><u>298.7</u></u>

TRANSPORTATION GRANT FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
REVENUES							
<u>Federal:</u>							
ADA Transit Operating	-	-	-	-	21,818	21,818	100.0
Job Access Transit Operating	-	-	-	-	57,623	57,623	100.0
Senior Transportation	-	-	-	-	52,712	52,712	100.0
Transit Capital	-	-	-	-	40,000	40,000	100.0
Transit Operating	-	-	-	-	136,893	136,893	100.0
Transit Indirect Costs	-	-	-	-	37,250	37,250	100.0
Stimulus Funding	-	-	-	-	533,730	533,730	100.0
<u>Federal-thru-State and State:</u>							
ADA Transit Operating	-	-	-	-	10,909	10,909	100.0
Job Access Transit Operating	-	-	-	-	28,811	28,811	100.0
MPO - Tennessee (FTS)	-	-	-	-	160,000	160,000	100.0
MPO - Virginia (FTS)	-	-	-	-	36,000	36,000	100.0
MPO - State of Virginia	-	-	-	-	4,500	4,500	100.0
Senior Transportation	-	-	-	-	26,356	26,356	100.0
Transit Capital	-	-	-	-	5,000	5,000	100.0
Transit Operating	-	-	-	-	68,446	68,446	100.0
Transit Planning - Tennessee (FTS)	-	-	-	-	20,000	20,000	100.0
Transit Planning - State of Tennessee	-	-	-	-	2,500	2,500	100.0
Transit Indirect Costs	-	-	-	-	18,625	18,625	100.0
<u>Program Income:</u>							
Transit Fares - Job Access	-	-	-	-	3,000	3,000	100.0
Transit Fares - Transit	-	-	-	-	21,000	21,000	100.0
Total Revenues	0	0	0	0	1,285,173	1,285,173	100.0
EXPENDITURES							
ADA Transit	-	-	-	-	43,637	43,637	100.0
Job Access Transit	-	-	-	-	118,245	118,245	100.0
MPO	-	-	-	-	270,000	270,000	100.0
Senior Transportation	-	-	-	-	105,424	105,424	100.0
Transit - Capital	-	-	-	-	50,000	50,000	100.0
Transit - Operations	-	-	-	-	294,785	294,785	100.0
Transit - Capital from Stimulus	-	-	-	-	533,730	533,730	100.0
Total Expenditures	0	0	0	0	1,415,821	1,415,821	100.0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0	(130,648)	(130,648)	100.0
OTHER FINANCING SOURCES AND USES							
Transfer from General	-	-	-	-	186,523	186,523	100.0
Transfer to General Fund	-	-	-	-	(55,875)	(55,875)	100.0
Total Other Financing Sources and Uses	0	0	0	0	130,648	130,648	100.0
Net Change in Fund Balances	0	0	0	0	0	0	0
FUND BALANCE (BEGINNING)	0	0	0	0	0	0	0
FUND BALANCE (ENDING)	0	0	0	0	0	0	0

VIKING HALL FUND SUMMARY

	<u>Actual FY 2007</u>	<u>Actual FY 2008</u>	<u>Budget FY 2009</u>	<u>Projected FY 2009</u>	<u>Budget FY 2010</u>	<u>Budget 10 vs 09</u>	<u>% Change</u>
<u>REVENUES</u>							
Ticket Sales	209,189	469,745	383,000	280,000	250,000	(133,000)	(34.7)
Seat Surcharge	17,742	35,551	30,000	25,000	33,750	3,750	12.5
Building Rent	10,875	13,259	3,500	19,100	3,500	-	0.0
Novelty Sales	9,518	19,781	15,000	10,000	7,000	(8,000)	(53.3)
Concession Sales	1,325	3,736	3,000	1,500	3,000	-	0.0
Parking	4,338	6,405	9,000	5,600	5,600	(3,400)	(37.8)
Maintenance Contract	71,901	72,220	-	-	-	-	0.0
Miscellaneous	13,069	40,167	6,000	3,500	3,500	(2,500)	(41.7)
Investment Earnings	2,106	1,660	2,000	335	300	(1,700)	(85.0)
Total Revenues	340,063	662,524	451,500	345,035	306,650	(144,850)	(32.1)
<u>EXPENDITURES</u>							
Administration/Overhead Costs	410,284	302,165	255,469	204,528	231,675	(23,794)	(9.3)
Show Expenditures	211,947	482,341	383,000	280,000	250,000	(133,000)	(34.7)
Total Expenditures	622,231	784,506	638,469	484,528	481,675	(156,794)	(24.6)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(282,168)	(121,982)	(186,969)	(139,493)	(175,025)	11,944	6.4
<u>OTHER FINANCING SOURCES</u>							
Transfer from General Fund	285,000	127,000	189,000	132,000	175,000	(14,000)	(7.4)
Net Change in Fund Balances	2,832	5,018	2,031	(7,493)	(25)	(2,056)	(101.2)
FUND BALANCE (BEGINNING)	1,527	4,359	5,348	9,377	1,884	(3,464)	(64.8)
FUND BALANCE (ENDING)	4,359	9,377	7,379	1,884	1,859	(5,520)	(74.8)

DEBT SERVICE FUND SUMMARY

	<u>Actual FY 2007</u>	<u>Actual FY 2008</u>	<u>Budget FY 2009</u>	<u>Projected FY 2009</u>	<u>Budget FY 2010</u>	<u>Budget 10 vs 09</u>	<u>% Change</u>
<u>REVENUES</u>							
Investment Earnings	13,357	9,232	0	1,650	0	-	0.0
<u>EXPENDITURES</u>							
General Obligation Bond Issue Series 1999	339,930	335,360	-	-	-	-	0.0
General Obligation Bond Issue Series 2001 (Refunding)	502,888	546,200	546,000	546,000	-	(546,000)	(100.0)
General Obligation Bond Issue Series 2003 (Refunding)	163,819	172,795	179,527	483,704	-	(179,527)	(100.0)
General Obligation Bond Issue Series VI-D-4 Library	369,372	245,374	283,750	283,750	263,750	(20,000)	(7.0)
General Obligation Bond Issue Series 2005 (Advance Refunding)	137,130	135,930	469,730	469,730	473,480	3,750	0.8
General Obligation Bond Issue Series 2007 Fairmount Elementary	-	268,042	315,344	315,344	315,344	-	0.0
General Obligation Bond Issue Series 2008 Fairmount Elementary	-	51,929	292,533	292,533	741,442	448,909	153.5
Other Capital Projects	-	-	61,967	61,967	157,058	95,091	153.5
Total 2008 Series GO Bond	<u>0</u>	<u>51,929</u>	<u>354,500</u>	<u>354,500</u>	<u>898,500</u>	<u>544,000</u>	<u>153.5</u>
General Obligation Bond Issue Series 2008B (Refunding of 2003)	-	-	-	7,386	178,402	178,402	100.0
Other Loans							
Capital Outlay Note - 2003	194,648	-	-	-	-	-	0.0
2008 State Loan	-	-	-	-	61,000	61,000	100.0
Total Other Loans	<u>194,648</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>61,000</u>	<u>61,000</u>	<u>100.0</u>
Other Expenditures	<u>21,503</u>	<u>18,453</u>	<u>35,000</u>	<u>25,000</u>	<u>25,000</u>	<u>(10,000)</u>	<u>(28.6)</u>
Total Expenditures	<u>1,729,290</u>	<u>1,774,083</u>	<u>2,183,851</u>	<u>2,485,414</u>	<u>2,215,476</u>	<u>31,625</u>	<u>1.4</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,715,933)</u>	<u>(1,764,851)</u>	<u>(2,183,851)</u>	<u>(2,483,764)</u>	<u>(2,215,476)</u>	<u>(31,625)</u>	<u>(1.4)</u>
<u>OTHER FINANCING SOURCES (USES)</u>							
Bonds Payable Issued	-	-	-	323,584	-	-	0.0
Transfer from General Fund	1,635,000	1,453,494	1,354,517	1,330,846	2,215,476	860,959	(63.6)
Transfer from School Capital Projects Fund - Fairmount	-	311,357	607,877	607,877	-	(607,877)	100.0
Transfer from Solid Waste Fund - Capital Outlay Note	81,499	-	-	-	-	-	0.0
Total Other Financing Sources (Uses)	<u>1,716,499</u>	<u>1,764,851</u>	<u>1,962,394</u>	<u>2,262,307</u>	<u>2,215,476</u>	<u>253,082</u>	<u>12.9</u>
Net Change in Fund Balances	566	-	(221,457)	(221,457)	-	221,457	(100.0)
FUND BALANCE (BEGINNING)	<u>220,891</u>	<u>221,457</u>	<u>221,457</u>	<u>221,457</u>	<u>-</u>	<u>(221,457)</u>	<u>(100.0)</u>
FUND BALANCE (ENDING)	<u>221,457</u>	<u>221,457</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0</u>

CAPITAL PROJECTS FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
REVENUES							
Federal	-	-	1,864,000	-	2,040,000	176,000	9.4
State of Tennessee	1,394,546	1,531,064	1,335,500	316,076	2,816,000	1,480,500	110.9
Stimulus Funding	-	-	-	20,000	480,000	480,000	100.0
Investment Earnings	25,263	20,522	10,000	9,500	2,000	(8,000)	(80.0)
Other	58,196	530,010	109,000	269,512	462,000	353,000	323.9
Total Revenues	1,478,005	2,081,596	3,318,500	615,088	5,800,000	2,481,500	74.8
EXPENDITURES							
Anderson Street Bridge	49,335	18,112	-	6,690	-	-	0.0
Bridge Renovations	-	-	70,000	70,000	-	(70,000)	(100.0)
Bristol Entrance Signs	-	9,360	15,000	20,000	-	(15,000)	(100.0)
Bristol Industrial Park	20,600	-	-	-	-	-	0.0
Charlie Robinette Park Improvements	-	14,464	50,000	50,000	20,000	(30,000)	(60.0)
Downtown Redevelopment	7,641	470,083	150,000	110,000	75,000	(75,000)	(50.0)
East Cedar Gateway	-	-	1,350,000	-	1,300,000	(50,000)	(3.7)
Energy Conservation Measures	-	-	2,000,000	432,000	-	(2,000,000)	(100.0)
Fairview Tennis Court Resurfacing	-	-	-	-	13,000	13,000	100.0
Fire Station 1 Renovation	-	19,327	183,000	63,000	40,000	(143,000)	(78.1)
Fleet Fueling Station	156,267	142,032	-	-	-	-	0.0
Flood Study Improvements	322,709	-	-	-	454,000	454,000	100.0
Green Property Redevelopment - Stimulus	-	-	-	10,000	290,000	290,000	100.0
Haynesfield Pool Improvements	6,225	-	-	-	-	-	0.0
HWY 11E Project/Improvements	1,835,704	1,994,033	772,000	144,000	2,500,000	1,728,000	223.8
Kennedy Road Improvements	-	19,470	-	31,912	-	-	0.0
Main Library Construction	2,968	-	-	-	-	-	0.0
Medical Park Boulevard Improvements	-	-	-	15,000	-	-	0.0
Nature Center Building Renovation	-	-	250,000	30,000	400,000	150,000	60.0
Old Jonesboro Road Improvements	-	67,095	-	-	-	-	0.0
Partnership Park II - State Ind Access Road	-	-	-	-	235,000	235,000	100.0
Pedestrian/Bikeway Improvements	-	-	15,000	18,000	-	(15,000)	(100.0)
Phillipswood Bridge Replacement	44,592	-	-	-	-	-	0.0
Police Training Room Improvements	-	41,472	-	2,000	-	-	0.0
Public Works Facility Improvements	-	-	-	-	5,000	5,000	100.0
Recreation Improvements	17,350	9,999	-	10,000	-	-	0.0
Roadscapes Program	-	-	135,600	-	82,000	(53,600)	(39.5)
Safe Routes to School Program	-	-	500,000	50,000	200,000	(300,000)	(60.0)
Sear's Building Demolition	-	131,069	-	-	-	-	0.0
Skateboard Park Equipment	-	-	10,000	9,803	-	(10,000)	(100.0)
Slater Center Improvements	-	19,715	-	-	-	-	0.0
Steele Creek Civitan Shelter Renovation	-	-	-	-	15,000	15,000	100.0
Steele Creek Park Bridge Renovation	-	-	10,000	10,000	15,000	5,000	50.0
Steele Creek Park Fitness Trail	-	18,024	-	-	-	-	0.0

CAPITAL PROJECTS FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
Steele Creek Park Golf Course							
Improvements	-	16,778	16,000	16,000	16,000	-	0.0
Steele Creek Maintenance Facility	-	-	17,000	17,000	-	(17,000)	(100.0)
Steele Creek Park Improvements	42,710	-	-	-	-	-	0.0
Steele Creek Shelter F Renovation	-	-	15,000	15,000	-	(15,000)	(100.0)
Steele Creek Shelter G Construction	-	-	30,000	35,000	-	(30,000)	(100.0)
Steele Creek Train Project	-	62,160	-	7,500	-	-	0.0
Storm Drainage System Mapping	65,676	130,430	-	-	-	-	0.0
24TH Street Roadside Safety Enhancements	-	-	-	107,000	-	-	0.0
Traffic Enhancements	-	-	50,000	30,000	25,000	(25,000)	(50.0)
Traffic Signal at HWY 394 & HWY 11E	-	-	800,000	-	1,050,000	250,000	31.3
Traffic Signal Improvements	-	-	250,000	122,000	-	(250,000)	(100.0)
Traffic Signal Upgrade - Stimulus Project	-	-	-	10,000	190,000	190,000	100.0
Transit Building Improvements	-	-	20,000	-	-	(20,000)	(100.0)
Unspecified Projects	-	-	60,000	31,850	250,000	190,000	316.7
Viking Hall Improvements	-	7,047	13,000	-	-	(13,000)	(100.0)
Volunteer Parkway/Highway 11-E							
Median Modifications	145	16,380	-	-	-	-	0.0
Whitetop Creek Park Fence Replacement	-	-	-	-	28,000	28,000	100.0
Whitetop Creek Park Walkway	-	-	7,000	7,000	-	(7,000)	(100.0)
Total Expenditures	2,571,922	3,207,050	6,788,600	1,480,755	7,203,000	414,400	6.1
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,093,917)	(1,125,454)	(3,470,100)	(865,667)	(1,403,000)	2,067,100	(59.6)
OTHER FINANCING SOURCES & USES							
Series 2008 Bonds Payable	-	900,000	2,250,000	-	-	(2,250,000)	(100.0)
Bond Issuance Costs	-	(15,034)	-	-	-	-	0.0
Note Payable to State of Tennessee	-	-	-	427,000	-	-	0.0
Transfer from General Fund	1,100,000	473,000	1,030,100	321,977	1,113,000	82,900	8.0
Transfer to General Fund	-	(308,390)	-	-	-	-	0.0
Total Other Financing Sources	1,100,000	1,049,576	3,280,100	748,977	1,113,000	(2,167,100)	(66.1)
Net Change in Fund Balances	6,083	(75,878)	(190,000)	(116,690)	(290,000)	(100,000)	52.6
FUND BALANCE (BEGINNING)	524,255	530,338	640,304	454,460	337,770	(302,534)	(47.2)
Prior Period Adjustment	-	-	-	-	-	-	0.0
FUND BALANCE (ENDING)	530,338	454,460	450,304	337,770	47,770	(402,534)	(89.4)

SCHOOL CAPITAL PROJECTS FUND

	<u>Actual FY 2007</u>	<u>Actual FY 2008</u>	<u>Budget FY 2009</u>	<u>Projected FY 2009</u>	<u>Budget FY 2010</u>	<u>Budget 10 vs 09</u>	<u>% Change</u>
<u>REVENUES</u>							
Investment Earnings	-	335,006	370,000	175,000	30,000	(340,000)	(91.9)
<u>EXPENDITURES</u>							
Architecture/Design	69,272	441,849	80,000	110,000	-	(80,000)	(100.0)
Fairmount Construction	-	-	9,300,000	7,090,000	6,452,728	(2,847,272)	(30.6)
Total Expenditures	<u>69,272</u>	<u>441,849</u>	<u>9,380,000</u>	<u>7,200,000</u>	<u>6,452,728</u>	<u>(2,927,272)</u>	<u>(31.2)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(69,272)</u>	<u>(106,843)</u>	<u>(9,010,000)</u>	<u>(7,025,000)</u>	<u>(6,422,728)</u>	<u>2,587,272</u>	<u>(28.7)</u>
<u>OTHER FINANCING SOURCES & USES</u>							
Proceeds from 2007 Bond Issue	-	7,750,000	-	-	-	-	0.0
Premium on 2007 Bond Issue	-	727	-	-	-	-	0.0
Proceeds from 2008 Bond Issue	-	4,250,000	-	-	-	-	0.0
Bond Issuance Costs	-	(182,771)	-	-	-	-	0.0
Transfer from General Fund - Other	70,000	-	-	-	800,000	800,000	100.0
Transfer from General Fund - Taxes	-	611,668	1,026,831	307,566	-	(1,026,831)	(100.0)
Transfer from General Purpose School Fund	-	-	-	-	1,005,887	1,005,887	100.0
Transfer to Debt Service Fund	-	(311,357)	(607,877)	(607,877)	-	607,877	(100.0)
Transfer to General Fund	-	(70,000)	-	-	-	-	0.0
Total Other Financing Sources & Uses	<u>70,000</u>	<u>12,048,267</u>	<u>418,954</u>	<u>(300,311)</u>	<u>1,805,887</u>	<u>1,386,933</u>	<u>331.0</u>
Net Change in Fund Balances	728	11,941,424	(8,591,046)	(7,325,311)	(4,616,841)	3,974,205	(46.3)
FUND BALANCE (BEGINNING)	-	728	11,750,715	11,942,152	4,616,841	(7,133,874)	(60.7)
FUND BALANCE (ENDING)	<u>728</u>	<u>11,942,152</u>	<u>3,159,669</u>	<u>4,616,841</u>	<u>0</u>	<u>(3,159,669)</u>	<u>(100.0)</u>

WATER FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>OPERATING REVENUES</u>							
Water Service Charges	3,888,342	3,997,140	4,211,203	3,921,000	4,214,982	3,779	0.1
Penalties	43,562	47,484	55,000	42,000	43,000	(12,000)	(21.8)
Other	90,443	120,983	118,000	111,300	113,950	(4,050)	(3.4)
Total Operating Revenues	4,022,347	4,165,607	4,384,203	4,074,300	4,371,932	(12,271)	(0.3)
<u>OPERATING EXPENSES</u>							
Administration	104,743	110,866	109,618	106,631	111,581	1,963	1.8
Water Filtration Plant	1,270,787	1,281,324	1,343,714	1,271,843	1,305,962	(37,752)	(2.8)
Water Distribution	825,104	930,744	949,228	894,918	935,566	(13,662)	(1.4)
Depreciation	798,215	812,646	830,000	848,000	836,250	6,250	0.8
Other	543,201	600,162	765,118	719,853	700,657	(64,461)	(8.4)
Total Operating Expenses	3,542,050	3,735,742	3,997,678	3,841,245	3,890,016	(107,662)	(2.7)
Operating Income (Loss)	480,297	429,865	386,525	233,055	481,916	95,391	24.7
<u>NONOPERATING REVENUES</u>							
<u>(EXPENSES)</u>							
Investment Earnings	90,961	70,669	60,000	13,000	-	(60,000)	(100.0)
Amortization	(12,083)	(13,815)	(10,319)	(19,873)	(1,889)	8,430	(81.7)
Interest Expense	(198,532)	(130,754)	(152,083)	(141,614)	(106,387)	45,696	(30.0)
Fiscal Agent Fees	(9,466)	(7,832)	(10,700)	(3,748)	(1,000)	9,700	(90.7)
Total Nonoperating Revenues (Expenses)	(129,120)	(81,732)	(113,102)	(152,235)	(109,276)	3,826	(3.4)
Net Income (Loss) Before Operating Transfers and Capital Contributions	351,177	348,133	273,423	80,820	372,640	99,217	36.3

WATER FUND SUMMARY

	<u>Actual FY 2007</u>	<u>Actual FY 2008</u>	<u>Budget FY 2009</u>	<u>Projected FY 2009</u>	<u>Budget FY 2010</u>	<u>Budget 10 vs 09</u>	<u>% Change</u>
Net Income (Loss) Before Operating Transfers and Capital Contributions (Brought Forward)	351,177	348,133	273,423	80,820	372,640	99,217	36.3
<u>TRANSFERS</u>							
PILOT to General Fund	(200,000)	(200,000)	(240,000)	(252,750)	(200,000)	40,000	(16.7)
Transfer to Employee Insurance Fund	-	-	(9,200)	-	-	9,200	(100.0)
Transfer to OPEB Trust Fund	-	-	-	(11,278)	(11,004)	(11,004)	100.0
Total Transfers	<u>(200,000)</u>	<u>(200,000)</u>	<u>(249,200)</u>	<u>(264,028)</u>	<u>(211,004)</u>	<u>38,196</u>	<u>(15.3)</u>
<u>CAPITAL CONTRIBUTIONS AND GRANTS</u>	<u>198,307</u>	<u>633,600</u>	<u>250,000</u>	<u>186,380</u>	<u>45,000</u>	<u>(205,000)</u>	<u>100.0</u>
Change in Net Assets	349,484	781,733	274,223	3,172	206,636	(67,587)	(24.6)
NET ASSETS (BEGINNING)	17,639,142	18,147,247	18,411,757	18,928,980	18,932,152	520,395	2.8
Prior Period Adjustments	<u>158,621</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
NET ASSETS (ENDING)	<u><u>18,147,247</u></u>	<u><u>18,928,980</u></u>	<u><u>18,685,980</u></u>	<u><u>18,932,152</u></u>	<u><u>19,138,788</u></u>	<u><u>452,808</u></u>	<u><u>2.4</u></u>
TOTAL EXPENSES	<u><u>3,962,131</u></u>	<u><u>4,088,143</u></u>	<u><u>4,419,980</u></u>	<u><u>4,270,508</u></u>	<u><u>4,210,296</u></u>	<u><u>(209,684)</u></u>	<u><u>(4.7)</u></u>

SEWER FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>OPERATING REVENUES</u>							
Sewer Service Charges	4,323,968	4,352,095	4,495,275	4,317,434	4,579,963	84,688	1.9
Penalties	57,308	64,951	71,000	52,300	53,000	(18,000)	(25.4)
Other	112,746	126,275	122,000	113,859	115,000	(7,000)	(5.7)
Total Operating Revenues	4,494,022	4,543,321	4,688,275	4,483,593	4,747,963	59,688	1.3
<u>OPERATING EXPENSES</u>							
Maintenance and Administrative	1,489,655	1,288,335	1,333,113	1,330,459	1,419,736	86,623	6.5
Collection System	895,162	917,400	1,041,162	897,192	1,015,743	(25,419)	(2.4)
Depreciation	529,750	579,221	575,000	655,000	664,250	89,250	15.5
Other	643,834	709,341	856,419	807,268	807,200	(49,219)	(5.7)
Total Operating Expenses	3,558,401	3,494,297	3,805,694	3,689,919	3,906,929	101,235	2.7
Operating Income (Loss)	935,621	1,049,024	882,581	793,674	841,034	(41,547)	(4.7)
<u>NONOPERATING REVENUES</u>							
<u>(EXPENSES)</u>							
Investment Earnings	100,457	75,880	75,000	25,000	15,000	(60,000)	(80.0)
Amortization	(9,898)	(6,021)	(3,392)	(4,917)	-	3,392	100.0
Capital Contribution to Joint Venture	(250,000)	(375,000)	(375,000)	(375,000)	(250,000)	125,000	(33.3)
Interest Expense	(156,305)	(122,470)	(87,421)	(84,200)	(64,573)	22,848	26.1
Loss on Investment in Joint Venture	(262,182)	(27,207)	(40,000)	(40,000)	(165,000)	(125,000)	312.5
Fiscal Agent Fees	(1,812)	(1,405)	(2,330)	(594)	(200)	2,130	91.4
Total Nonoperating Revenues (Expenses)	(579,740)	(456,223)	(433,143)	(479,711)	(464,773)	(31,630)	7.3
Net Income (Loss) Before Operating Transfers and Capital Contributions	355,881	592,801	449,438	313,963	376,261	(73,177)	(16.3)

SEWER FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
Net Income (Loss) Before Operating Transfers and Capital Contributions (Brought Forward)	355,881	592,801	449,438	313,963	376,261	(73,177)	(16.3)
<u>TRANSFERS</u>							
PILOT to General Fund	(100,000)	(236,250)	(240,000)	(250,448)	(285,000)	(45,000)	18.8
Transfer to Employee Insurance Fund	-	-	(5,153)	-	-	5,153	(100.0)
Transfer to OPEB Trust Fund	-	-	-	(5,320)	(5,191)	(5,191)	100.0
Total Transfers	(100,000)	(236,250)	(245,153)	(255,768)	(290,191)	(45,038)	18.4
<u>CAPITAL CONTRIBUTIONS AND GRANTS</u>	374,301	802,243	1,135,000	572,800	2,450,000	1,315,000	115.9
Change in Net Assets	630,182	1,158,794	1,339,285	630,995	2,536,070	1,196,785	89.4
NET ASSETS (BEGINNING)	26,592,361	27,288,658	27,666,992	28,447,452	29,078,447	1,411,455	5.1
Prior Period Adjustments	66,115	-	-	-	-	-	0.0
NET ASSETS (ENDING)	<u>27,288,658</u>	<u>28,447,452</u>	<u>29,006,277</u>	<u>29,078,447</u>	<u>31,614,517</u>	<u>2,608,240</u>	<u>9.0</u>
 TOTAL EXPENSES	 <u>4,338,598</u>	 <u>4,262,650</u>	 <u>4,558,990</u>	 <u>4,450,398</u>	 <u>4,676,893</u>	 <u>117,903</u>	 <u>2.6</u>

DEMOLITION LANDFILL FUND SUMMARY

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	% Change
<u>OPERATING REVENUES</u>							
Landfill Fees	124,282	140,054	140,000	140,000	145,000	5,000	3.6
Recoupment of Area III Closure Costs	-	-	-	-	225,000	225,000	100.0
Other	2,467	4,726	2,000	200	2,000	-	0.0
Total Operating Revenues	126,749	144,780	142,000	140,200	372,000	230,000	162.0
<u>OPERATING EXPENSES</u>							
Operating Costs	255,542	493,570	238,636	256,741	312,321	73,685	30.9
Depreciation	39,891	33,943	110,000	58,642	137,000	27,000	24.5
Total Operating Expenses	295,433	527,513	348,636	315,383	449,321	100,685	28.9
Operating Income (Loss)	(168,684)	(382,733)	(206,636)	(175,183)	(77,321)	129,315	(62.6)
<u>NONOPERATING REVENUES (EXPENSES)</u>							
Investment Earnings	4,832	1,111	-	-	-	-	0.0
Amortization	-	(1,064)	(1,161)	(1,161)	(1,161)	-	0.0
Interest Expense	-	-	(18,967)	(18,967)	(16,400)	2,567	(13.5)
Fiscal Agent Fees	-	-	(500)	(500)	(500)	-	0.0
Total Nonoperating Revenues (Expenses)	4,832	47	(20,628)	(20,628)	(18,061)	2,567	(12.4)
Net Income (Loss) Before Operating Transfers	(163,852)	(382,686)	(227,264)	(195,811)	(95,382)	131,882	(58.0)
<u>TRANSFERS</u>							
Transfer from General Fund	150,000	150,000	190,000	257,000	80,000	(110,000)	(57.9)
Transfer to Employee Insurance Fund	-	-	(847)	-	-	847	(100.0)
Transfer to OPEB Trust Fund	-	-	-	(979)	(955)	(955)	100.0
Total Transfers	150,000	150,000	189,153	256,021	79,045	(110,108)	(58.2)
Change in Net Assets	(13,852)	(232,686)	(38,111)	60,210	(16,337)	21,774	(57.1)
NET ASSETS (BEGINNING)	293,706	608,154	645,990	375,468	435,678	(210,312)	(32.6)
Prior Period Adjustments	328,300	-	-	-	-	-	0.0
NET ASSETS (ENDING)	608,154	375,468	607,879	435,678	419,341	(188,538)	(31.0)
TOTAL EXPENSES	295,433	528,577	370,111	336,990	468,337	98,226	26.5

HEALTH INSURANCE FUND SUMMARY

	<u>Actual FY 2007</u>	<u>Actual FY 2008</u>	<u>Budget FY 2009</u>	<u>Projected FY 2009</u>	<u>Budget FY 2010</u>	<u>Budget 10 vs 09</u>	<u>% Change</u>
REVENUES							
City Contribution - Medical and Dental	2,004,375	2,308,241	1,825,937	2,055,000	2,349,334	523,397	28.7
Employee Contribution - Medical	469,459	390,658	392,500	370,678	358,000	(34,500)	(8.8)
Employee Contribution - Dental	77,505	84,914	84,000	89,570	90,000	6,000	7.1
Housing Authority	100,472	103,128	110,500	87,840	96,529	(13,971)	(12.6)
Retirees	140,512	152,494	157,000	114,570	-	(157,000)	(100.0)
Investment Earnings	14,720	23,939	15,000	15,000	12,500	(2,500)	(16.7)
Other	6,265	11,021	5,000	4,268	4,000	(1,000)	(20.0)
Total Revenues	<u>2,813,308</u>	<u>3,074,395</u>	<u>2,589,937</u>	<u>2,736,926</u>	<u>2,910,363</u>	<u>320,426</u>	<u>12.4</u>
EXPENSES							
Medical Claims	2,173,995	1,211,733	1,600,000	2,000,000	2,100,000	500,000	31.3
Dental Claims	124,164	115,157	140,000	110,000	101,000	(39,000)	(27.9)
Prescription Claims	435,674	449,430	430,000	490,000	436,000	6,000	1.4
Administrative Costs	284,018	324,299	376,200	385,100	391,200	15,000	4.0
Post 65 Premiums	-	-	-	4,765	-	-	100.0
Total Expenses	<u>3,017,851</u>	<u>2,100,619</u>	<u>2,546,200</u>	<u>2,989,865</u>	<u>3,028,200</u>	<u>482,000</u>	<u>18.9</u>
Net Income (Loss) Before Operating Transfers	(204,543)	973,776	43,737	(252,939)	(117,837)	(161,574)	(369.4)
TRANSFERS							
Transfer from General Fund	-	-	108,800	-	-	(108,800)	(100.0)
Transfer from Water Fund	-	-	9,200	-	-	(9,200)	(100.0)
Transfer from Sewer Fund	-	-	5,153	-	-	(5,153)	(100.0)
Transfer from Demolition Landfill Fund	-	-	847	-	-	(847)	(100.0)
Transfer to OPEB Trust Fund	-	-	-	-	(57,374)	(57,374)	100.0
Total Transfers	<u>0</u>	<u>0</u>	<u>124,000</u>	<u>0</u>	<u>(57,374)</u>	<u>(181,374)</u>	<u>100.0</u>
Change in Net Assets	(204,543)	973,776	167,737	(252,939)	(175,211)	(342,948)	(204.5)
NET ASSETS (BEGINNING)	<u>271,348</u>	<u>66,805</u>	<u>1,040,581</u>	<u>1,040,581</u>	<u>787,642</u>	<u>(252,939)</u>	<u>(24.3)</u>
NET ASSETS (ENDING)	<u>66,805</u>	<u>1,040,581</u>	<u>1,208,318</u>	<u>787,642</u>	<u>612,431</u>	<u>(595,887)</u>	<u>(49.3)</u>
EMPLOYEE INSURANCE FUND							
THREE MONTH RESERVE LEVEL				<u>650,000</u>	<u>659,250</u>		

**JOINT SEWERAGE SYSTEM
FUND SUMMARY**

	Actual FY 2007	Actual FY 2008	Budget FY 2009	Projected FY 2009	Budget FY 2010	Budget 10 vs 09	%
							Change
<u>OPERATING REVENUES</u>							
City of Bristol, Tennessee	1,489,655	1,288,335	1,333,113	1,330,459	1,419,736	86,623	6.5
City of Bristol, Virginia	1,230,911	1,068,342	1,104,239	1,105,067	1,178,185	73,946	6.7
Other	71,710	81,412	60,000	60,000	60,000	-	0.0
Total Operating Revenues	<u>2,792,276</u>	<u>2,438,089</u>	<u>2,497,352</u>	<u>2,495,526</u>	<u>2,657,921</u>	<u>160,569</u>	<u>6.4</u>
<u>OPERATING EXPENSES</u>							
Operating Costs	2,636,183	2,281,097	2,348,747	2,313,921	2,475,503	126,756	5.4
Industrial Monitoring	181,379	197,058	201,605	196,605	212,418	10,813	5.4
Depreciation	1,016,083	804,415	830,000	830,000	830,000	-	0.0
Total Operating Expenses	<u>3,833,645</u>	<u>3,282,570</u>	<u>3,380,352</u>	<u>3,340,526</u>	<u>3,517,921</u>	<u>137,569</u>	<u>4.1</u>
Operating Income (Loss)	<u>(1,041,369)</u>	<u>(844,481)</u>	<u>(883,000)</u>	<u>(845,000)</u>	<u>(860,000)</u>	<u>23,000</u>	<u>(2.6)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>							
Investment Earnings	48,250	40,316	53,000	15,000	30,000	(23,000)	(43.4)
Amortization	(8,281)	-	-	-	-	-	0.0
Interest Expense	(19,500)	-	-	-	-	-	0.0
Fiscal Agent Fees	(3,463)	(250)	-	-	-	-	0.0
Total Nonoperating Revenues (Expenses)	<u>17,006</u>	<u>40,066</u>	<u>53,000</u>	<u>15,000</u>	<u>30,000</u>	<u>(23,000)</u>	<u>(43.4)</u>
Net Income (Loss) Before Capital Contributions	<u>(1,024,363)</u>	<u>(804,415)</u>	<u>(830,000)</u>	<u>(830,000)</u>	<u>(830,000)</u>	<u>-</u>	<u>0.0</u>
<u>CAPITAL CONTRIBUTIONS AND GRANTS</u>							
	<u>500,000</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>500,000</u>	<u>(250,000)</u>	<u>(33.3)</u>
Change in Net Assets	(524,363)	(54,415)	(80,000)	(80,000)	(330,000)	(250,000)	312.5
NET ASSETS (BEGINNING)	<u>14,848,856</u>	<u>14,323,493</u>	<u>14,269,493</u>	<u>14,269,078</u>	<u>14,189,078</u>	<u>(80,415)</u>	<u>(0.6)</u>
NET ASSETS (ENDING)	<u>14,324,493</u>	<u>14,269,078</u>	<u>14,189,493</u>	<u>14,189,078</u>	<u>13,859,078</u>	<u>(330,415)</u>	<u>(2.3)</u>
TOTAL EXPENSES	<u>3,864,889</u>	<u>3,282,820</u>	<u>3,380,352</u>	<u>3,340,526</u>	<u>3,517,921</u>	<u>137,569</u>	<u>4.1</u>

*Capital
Projects*

Capital Equipment - FY 2010 (Continued)

(Unless otherwise noted all equipment is replacement)

Transportation Grant Fund

Public Works

Transit

Four transit buses	450,000
Two demand response vans	60,000
Phone system	12,000
One vehicle	<u>22,000</u>

Public Works Total 544,000

Parks and Recreation

One 24 passenger mini-bus (New)	<u>44,000</u>
---------------------------------	---------------

Parks and Recreation Total 44,000

Total Transportation Grant Fund 588,000

TOTAL - ALL FUNDS 1,009,250

FUND Capital Projects	DEPARTMENT Finance	ACTIVITY Capital Projects	NUMBER 20
---------------------------------	------------------------------	-------------------------------------	---------------------

Description

The Capital Projects Fund is used to budget and account for major capital improvement projects throughout the City. Projects such as street/intersection improvements, building construction and renovation, and park improvements are typically budgeted in this fund. These projects are normally funded by bond issues, capital outlay notes, grants, and contributions from the General Fund. For fiscal year 2010, an \$1,113,000 transfer is budgeted from the General Fund.

Program Comments

The following projects (including funding sources) are proposed for fiscal 2010:

- Charlie Robinette Park Development (General Fund)	20,000
- Downtown redevelopment improvements (General Fund)	75,000
- East Cedar Street road improvements (Local STP - \$1,040,000 and General Fund - \$260,000)	1,300,000
- Fairview tennis court resurfacing (General Fund)	13,000
- Fire Station 1 renovations (General Fund)	40,000
- Flood study improvements (City of Bristol, VA - \$227,000 and General Fund - \$227,000)	454,000
- Green Property redevelopment (Stimulus)	290,000
- Highway 11-E / BMS Area Road Improvements - Phase III (State - \$2,500,000)	2,500,000
- Nature Center Building renovation (Bond Proceeds - \$290,000 and General Fund - \$110,000)	400,000
- Partnership Park II - State Industrial Access Roads (Networks - \$235,000)	235,000

FUND Capital Projects	DEPARTMENT Finance	ACTIVITY Capital Projects	NUMBER 20
--------------------------	-----------------------	------------------------------	--------------

- Public Works facility improvements (General Fund)	5,000
- Roadscapes Program (State - \$66,000 and General Fund - \$16,000)	82,000
- Safe Routes to School Program (State - \$200,000)	200,000
- Steele Creek Park Civitan shelter renovation (General Fund)	15,000
- Steele Creek Park bridge renovation (General Fund)	15,000
- Steele Creek Park Golf Course resurfacing of golf cart paths (General Fund)	16,000
- Traffic enhancements (General Fund)	25,000
- Traffic Signal at Highway 394 and Highway 11-E Interchange (Local STP - \$1,000,000 and State - \$50,000)	1,050,000
- Traffic Signal Upgrade (Stimulus)	190,000
- Unspecified Improvements (General Fund)	250,000
- Whitetop Creek Park fence replacement (General Fund)	28,000
TOTAL CAPITAL PROJECTS FUND	<u>7,203,000</u>

CAPITAL PROJECTS FUND EXPENDITURES		ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
45617	ANDERSON STREET BRIDGE					
262	Engineering	49,335	18,112	-	6,690	-
45600	BRIDGE RENOVATIONS					
930	Other Improvements	-	-	70,000	70,000	-
45677	BRISTOL ENTRANCE SIGNS					
930	Other Improvements	-	9,360	15,000	20,000	-
45658	BRISTOL INDUSTRIAL PARK					
930	Other Improvements	20,600	-	-	-	-
45600	CHARLIE ROBINETTE PARK IMPROVEMENTS					
930	Other Improvements	-	14,464	50,000	50,000	20,000
45657	DOWNTOWN REDEVELOPMENT IMPROVEMENTS					
930	Other Improvements	7,641	470,083	150,000	110,000	75,000
45600	EAST CEDAR STREET GATEWAY					
262	Engineering	-	-	250,000	-	250,000
910	Land (Easements)	-	-	1,100,000	-	1,050,000
	Total	-	-	1,350,000	-	1,300,000
45600	ENERGY CONSERVATION MEASURES					
930	Other Improvements	-	-	2,000,000	432,000	-
45600	FAIRVIEW TENNIS COURT RESURFACING					
930	Other Improvements	-	-	-	-	13,000
45669	FIRE STATION NO. 1 IMPROVEMENTS					
925	Building Improvements - Phase I	-	19,327	183,000	63,000	40,000
45664	FLEET FUELING STATION					
930	Other Improvements	156,267	142,032	-	-	-
45600	FLOOD STUDY IMPROVEMENTS					
930	Other Improvements	322,709	-	-	-	454,000
45600	GREEN PROPERTY REDEVELOPMENT - STIMULUS					
950	Infrastructure	-	-	-	10,000	290,000

CAPITAL PROJECTS FUND EXPENDITURES		ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
45665	HAYNESFIELD POOL IMPROVEMENTS					
925	Building Improvements	6,225	-	-	-	-
45650	HIGHWAY 11E/BMS AREA ROAD IMPROVEMENTS					
262	Engineering/Design	40,764	76,851	-	-	-
910	Land	45,518	-	-	-	-
930	Other Improvements	1,749,422	1,917,182	772,000	144,000	2,500,000
	Total	1,835,704	1,994,033	772,000	144,000	2,500,000
45600	KENNEDY ROAD IMPROVEMENT					
930	Other Improvements	-	19,471	-	31,912	-
45408	MAIN LIBRARY					
920	Building Construction	2,968	-	-	-	-
45600	MEDICAL PARK BOULEVARD IMPROVEMENTS					
950	Infrastructure	-	-	-	15,000	-
45600	NATURE CENTER BUILDING RENOVATION					
925	Building Improvements	-	-	250,000	30,000	400,000
45600	OLD JONESBORO ROAD IMPROVEMENTS					
930	Other Improvements	-	67,094	-	-	-
45600	PARTNERSHIP PARK II ACCESS ROAD					
950	Infrastructure	-	-	-	-	235,000
45600	PEDESTRIAN/BIKEWAY IMPROVEMENTS					
930	Other Improvements	-	-	15,000	18,000	-
45640	PHILLIPSWOOD BRIDGE REPLACEMENT					
930	Other Improvements	44,592	-	-	-	-
45673	POLICE TRAINING ROOM IMPROVEMENTS					
925	Building Improvements	-	41,472	-	2,000	-
45600	PUBLIC WORKS FACILITY IMPROVEMENTS					
925	Building Improvements	-	-	-	-	5,000
45600	RECREATION IMPROVEMENTS					
930	Other Improvements	17,350	9,999	-	10,000	-
45600	ROADSCAPES PROGRAM					
930	Other Improvements	-	-	135,600	-	82,000

CAPITAL PROJECTS FUND EXPENDITURES		ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
45600	SAFE ROUTES TO SCHOOL PROGRAM					
930	Other Improvements	-	-	500,000	50,000	200,000
45662	SEAR'S BUILDING DEMOLITION					
262	Architecture & Engineering	-	4,250	-	-	-
925	Building Improvements	-	126,819	-	-	-
45600	SKATEBOARD PARK					
940	Machinery and Equipment	-	-	10,000	9,803	-
45670	SLATER CENTER IMPROVEMENTS					
925	Building Improvements	-	19,715	-	-	-
45600	STEELE CREEK CIVITAN SHELTER RENOVATION					
925	Building Improvements	-	-	-	-	15,000
45600	STEELE CREEK BRIDGE RENOVATION					
930	Other Improvement	-	-	10,000	10,000	15,000
45600	STEEL CREEK FITNESS TRAIL					
930	Other Improvements	-	18,024	-	-	-
45672	STEELE CREEK GOLF COURSE IMPROVEMENTS					
930	Other Improvements	-	16,778	16,000	16,000	16,000
45600	STEELE CREEK IMPROVEMENTS					
930	Other Improvements	42,710	-	-	-	-
45600	STEELE CREEK MAINTENANCE FACILITY					
920	Buildings	-	-	17,000	17,000	-
45600	STEELE CREEK SHELTER F RENOVATION					
925	Building Improvements	-	-	15,000	15,000	-
45600	STEELE CREEK SHELTER G CONSTRUCTION					
920	Buildings	-	-	30,000	35,000	-
45600	STEELE CREEK TRAIN PROJECT					
940	Machinery and Equipment	-	62,160	-	7,500	-
45620	STORM DRAINAGE SYSTEM MAPPING					
262	Engineering	65,676	114,958	-	-	-
930	Other Improvements	-	15,472	-	-	-

CAPITAL PROJECTS FUND EXPENDITURES		ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
45600	24TH STREET ROADSIDE SAFETY ENHANCEMENTS					
950	Infrastructure	-	-	-	107,000	-
45600	TRAFFIC ENHANCEMENTS					
930	Other Improvements	-	-	50,000	30,000	25,000
45600	TRAFFIC SIGNAL AT HWY 394 & HWY 11E					
930	Other Improvements	-	-	800,000	-	1,050,000
45635	TRAFFIC SIGNAL IMPROVEMENTS					
930	Other Improvements	-	-	250,000	122,000	-
45600	TRAFFIC SIGNAL UPGRADE - STIMULUS					
930	Other Improvements	-	-	-	10,000	190,000
45600	TRANSIT BUILDING IMPROVEMENTS					
925	Building Improvements	-	-	20,000	-	-
45600	UNSPECIFIED PROJECTS					
900	Unspecified Capital	-	-	60,000	31,850	250,000
45600	VIKING HALL IMPROVEMENTS					
940	Machinery and Equipment	-	7,047	13,000	-	-
45676	VOLUNTEER PARKWAY/HIGHWAY 11-E MEDIAN MODIFICATIONS					
262	Engineering/Design	145		-	-	-
930	Other Improvements	-	16,380	-	-	-
45600	WHITETOP CREEK FENCE REPLACEMENT					
930	Other Improvements	-	-	-	-	28,000
45600	WHITETOP CREEK PARK WALKWAY					
930	Other Improvements	-	-	7,000	7,000	-
TOTAL CAPITAL PROJECTS FUND EXPENDITURES		2,571,922	3,207,050	6,788,600	1,480,755	7,203,000

WATER FUND PROJECTS AND EQUIPMENT	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
--------------------------------------	-------------------	-------------------	-------------------	----------------------	-------------------

PROJECTS

16649	Bellebrook Water Improvements	103,184	15,117	-	-	-
16647	Bluff City Highway Water Line Upgrade	151,386	286,963	-	21,153	-
16646	Collingwood Improvements	359,696	229,053	-	-	-
16600	Country Club Water Project	-	-	-	5,000	-
16651	East End Area Fire Protection Improvements	2,190	26,175	305,000	40,000	220,000
16600	Fire Protection Improvements	-	-	43,500	9,000	40,000
16648	Fleet Fueling Station	15,563	18,627	-	-	-
16634	Fox Ridge Development Fire Protection	-	213	300,000	80,000	155,000
16655	Gentry Lane Water Extension Project	-	-	-	33,500	-
16653	High Service Pump Influent Control Valves	-	67,579	-	16,770	-
16654	Highway 11E Water Relocation Project	-	26,442	-	880	-
16645	Knob Hill Booster Station Renovation	7,255	249	-	-	-
16600	Public Works Facility Improvements	-	-	10,000	-	5,000
16600	Reservoir Maintenance Program	36,439	71,107	-	-	-
16650	Taylor Street Fire Prevention Upgrades	14,310	10,844	-	11,351	-
16600	Unspecified Water Line Improvements	-	-	57,000	-	276,125
16652	Water Plant Filter Valves	-	44,991	-	4,079	-
16610	Water Plant Improvements	47,250	-	25,000	61,500	50,000
16641	Weed and Seed Area Fire Protection Upgrades	264,602	20,883	100,000	120,000	-
	Contractor Provided System Improvements	69,000	633,600	-	16,380	-
	Total Projects	1,070,875	1,451,843	840,500	419,613	746,125

WATER FUND PROJECTS AND EQUIPMENT	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
--------------------------------------	-------------------	-------------------	-------------------	----------------------	-------------------

EQUIPMENT

Air Compressor	5,883	-	-	-	-
Backhoe	-	32,393	-	-	-
Backhoe Trailer	-	7,575	-	-	-
Meter Reading Equipment (1/2)	-	-	-	-	12,500
Mini Excavator	22,727	-	-	-	-
Pickup Truck - Water Plant	21,719	-	-	-	-
Service Truck	-	16,271	-	-	-
Small Pickup Trucks (3)	-	19,934	-	-	-
Staff Vehicle	-	8,138	-	-	-
Water and Sanitary Sewer Vehicles (1/2)	-	-	-	-	40,000
Total Equipment	50,329	84,311	0	0	52,500
TOTAL PROJECTS AND EQUIPMENT	1,121,204	1,536,154	840,500	419,613	798,625

FUNDING SUMMARY

Bond Issue/Capital Outlay Note	598,687	863,733	182,646	124,080	-
Community Development Block Grant Funds	129,307	-	100,000	100,000	-
Private Sources/Donations	69,000	633,600	150,000	86,380	45,000
Water Fund	324,210	38,821	407,854	109,153	753,625
TOTAL FUNDING	1,121,204	1,536,154	840,500	419,613	798,625

SEWER FUND PROJECTS AND EQUIPMENT	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
--------------------------------------	-------------------	-------------------	-------------------	----------------------	-------------------

PROJECTS

17638 Akard School - Back Creek Trunk Sewer Improvements	17,119	-	-	250,000	-
17600 Apple Ridge Subdivision Sanitary Sewer	-	-	45,000	30,000	278,750
17617 Beaver Creek Road Sewer Improvements	3,800	-	-	-	-
17635 Collingwood Sewer Improvements	344,507	147,512	-	-	-
17639 Evans Creek Sewage Pumping Station	8,400	38,640	1,135,000	150,000	1,950,000
17648 Fleet Fueling Station	15,563	14,442	-	-	-
17600 Highway 394/Exit 69 Sewer Extension	-	-	-	-	500,000
17650 Highway 11-E Sewer Extension - Old Thomas Bridge Road	-	10,395	55,000	55,000	-
17651 Highway 11-E Sewer Extension - River Road	-	14,077	-	-	-
17600 Holston Avenue Sewer Replacement	-	-	137,500	130,000	-
17600 Inflow and Infiltration	-	-	56,000	50,000	53,750
17649 Maplehurst Lane Sewer Extension	-	48,156	-	-	-
17600 Public Works Facility Improvements	-	-	10,000	-	5,000
17600 Sears Building Area Sewer Relocation	-	-	-	-	32,500
17600 Unspecified Sewer Line Improvements	-	-	-	-	276,125
17620 Whitetop Creek Trunk Sewer Phase II	221,362	143	-	-	-
Contractor Provided System Improvements	121,180	763,460	-	172,800	-
Total Projects	731,931	1,036,825	1,438,500	837,800	3,096,125

EQUIPMENT

Air Compressor	5,883	-	-	-	-
Backhoe	-	32,393	-	-	-
Backhoe Trailer	-	7,575	-	-	-

SEWER FUND PROJECTS AND EQUIPMENT	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
Meter Reading Equipment (1/2)	-	-	-	-	12,500
Mini Excavator	22,727	-	-	-	-
Service Truck	-	16,271	-	-	-
Small Pickup Trucks (3)	-	19,934	-	-	-
Staff Vehicle	-	8,138	-	-	-
Water and Sanitary Sewer Vehicles (1/2)	-	-	-	-	40,000
Total Equipment	28,610	84,311	0	0	52,500
TOTAL PROJECTS AND EQUIPMENT	760,541	1,121,136	1,438,500	837,800	3,148,625

FUNDING SUMMARY

Private Sources/Donations	121,180	763,460	-	172,800	-
Sewer Fund	386,240	318,893	303,500	265,000	698,625
Sullivan County	253,121	38,783	1,135,000	400,000	2,450,000
TOTAL FUNDING	760,541	1,121,136	1,438,500	837,800	3,148,625

*Debt
Service*

FUND Debt Service	DEPARTMENT Finance	ACTIVITY Debt Service	NUMBER 013
-----------------------------	------------------------------	---------------------------------	----------------------

Description

The Debt Service Fund is used for the accumulation of resources for, and the payment of, principal and interest on general long-term debt. The use of general long-term debt is normally restricted to those capital improvements or projects that cannot be financed from current revenues, with the bonds/notes repaid over a period less than or equal to the projects' useful life.

The City's most recent bond rating is an "A1" rating from Moody's Investor's Service. The City Charter and State statutes do not limit the amount of general obligation debt which the City may incur; however, all debt obligations must be approved by the State Comptroller's office before any new debt is issued.

The debt servicing of capital leases for governmental and special revenue funds is funded in the Debt Service Fund by transfers from the fund owning the equipment. The City currently does not have any equipment financed with leasing arrangements.

Program Comments

For fiscal 2010, the General Fund will transfer a total of \$2,215,476 to the Debt Service Fund for municipal and school related debt service payments. The following is a summary of the City's debt transactions:

- * \$9,440,000 in General Obligation Bonds were issued in 2001 to refund a 1994 issue. The refunding included \$3,080,000 in general obligation and \$6,360,000 in water and sewer debt at interest rates of 3.0 to 4.0 percent. The issue matures in 2009. Funding is included in the Water and Sewer Funds for each fund's respective share of debt retirement.
- * A \$3,000,000, fifteen-year loan from the Tennessee Municipal Bond Fund (TMBF) was issued in 1996 to fund various municipal and water/sewer projects. The interest rate was 5.0 percent, and the original note matured in 2011. In 2003, the city called and retired this loan (\$1,893,399). In addition to this loan, a Tennessee Local Development Authority Note for water improvements (\$2,500,955) was also refunded. Subsequently, \$4,500,000 was issued at a variable rate to refinance general obligation debt (\$1,120,097) and water and sewer debt (\$3,379,903). The primary purpose of the refunding was to restructure the outstanding debt in order to reduce debt service requirements by taking advantage of lower interest rates. Both series matured in 2011. Funding was included in the water and sewer funds for each fund's respective share of debt service for the 2009 year. These bonds payable were refinanced during 2009 to reduce interest costs with the Series 2008B General Obligation Bonds.
- * \$3,500,000 in general obligation bonds were issued in 2004 to fund the City's share of costs to construct a new public library. The bonds are variable interest rate and will mature in 2019. The cost of the project is equally shared with the City of Bristol, Virginia.

FUND Debt Service	DEPARTMENT Finance	ACTIVITY Debt Service	NUMBER 013
-----------------------------	------------------------------	---------------------------------	----------------------

* \$5,000,000 in general obligation bonds were issued in 1999 to fund various municipal projects. Interest rates range from 4.1 to 5.35 percent, and the bonds will mature in 2015. The issue funded the following projects: renovation of the Municipal Building and Viking Hall; construction of a Multi-Purpose Park (recreation); replacement of the Georgia Avenue bridge; and purchase of an 800 MHZ communications system.

In 2005, the City refunded \$3,115,000 million of the original issue as an advance refunding. The bond is callable in 2008 and bonds with maturity dates between 2009 and 2015 were included in the refunding. The purpose of the refunding was to take advantage of lower interest rates and to reduce debt service requirements.

The proceeds from the issue will be invested in an interest earning-escrow account until the call date, at which time the callable bonds will be paid off. The new debt is a variable rate bond and will mature in 2015, which is the same year as the original issue. The principal and interest on bonds maturing between 2005 and 2008 was paid as established in the original issue schedule.

* During the 2008 fiscal year, the City issued two bond series in order to fund construction of the new Fairmount Elementary School. Series 2007 G.O. Bonds were issued for \$9,850,000 to fund school construction, various water projects, and expansion of the demolition landfill. The amounts reflected in the financial records are \$7,750,000, \$1,550,000, and \$550,000, respectively. The bonds are fixed in nature with maturity dates ranging for the three parts from 2014 to 2023. The interest rates range over the period from 4.0 to 4.125%.

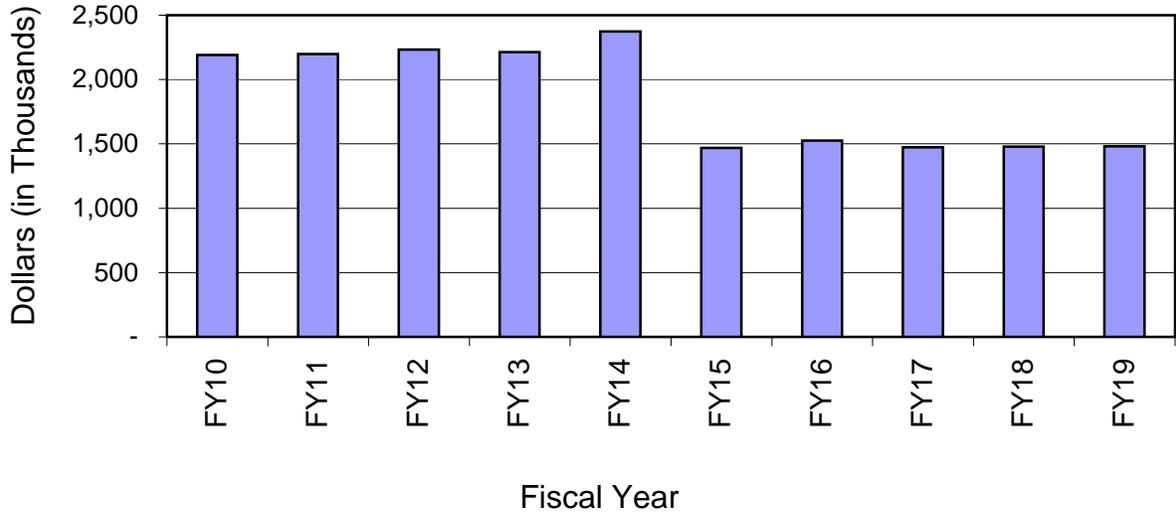
In January 2008, Series 2008 G.O. Bonds were issued for \$5,150,000 to complete funding of the school construction project for \$4,250,000 and to fund various city capital projects for \$900,000. Interest rates for this issue were fixed at 3.00% and maturity will be reached in 2020.

* In September 2008, the City refinanced the remaining portion of the City of Bristol, TN Loans Series V-B-2 debt which was originally issued during the 2003 fiscal year. The total amount of the refunding was \$1,300,000 at a fixed interest rate of 3.21%. The original debt was auction rate securities. The decision to refund this debt in 2008 was based upon the downturn in the market for securities of this nature and to achieve lower interest costs. The new debt will mature in 2011.

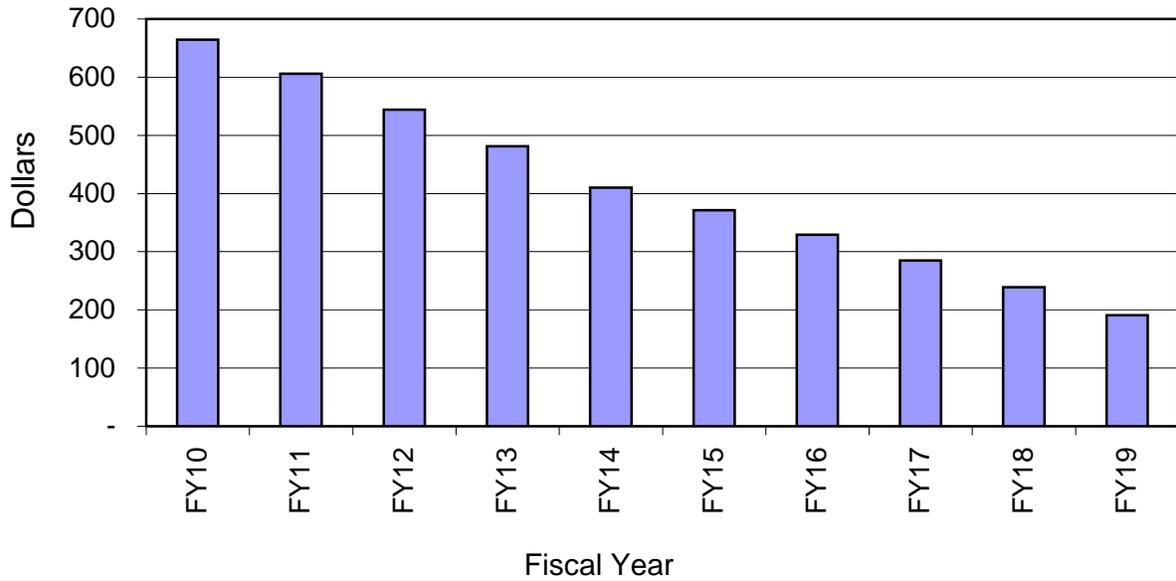
* During 2009, the City obtained a loan from the State of Tennessee to fund energy conservation measures at general facilities, the water plant, and the wastewater treatment plant. The amounts contributed to general facilities and the water plant were \$427,000 and \$36,500, respectively. This loan is noninterest bearing and has a seven year repayment schedule.

GENERAL OBLIGATION DEBT SERVICE EXPENDITURES		ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
GENERAL OBLIGATION BOND, Series 1999					
49210	Principal	320,000	-	-	-
49220	Interest	15,360	-	-	-
		<u>335,360</u>	<u>0</u>	<u>0</u>	<u>0</u>
GENERAL OBLIGATION BOND, Series 2001					
49210	Principal	505,000	525,000	525,000	-
49220	Interest	41,200	21,000	21,000	-
		<u>546,200</u>	<u>546,000</u>	<u>546,000</u>	<u>0</u>
GENERAL OBLIGATION REFUNDING BOND, 2003					
49210	Principal	149,346	155,569	479,153	-
49220	Interest	23,449	23,958	4,551	-
		<u>172,795</u>	<u>179,527</u>	<u>483,704</u>	<u>0</u>
GENERAL OBLIGATION BOND, Series VI-D-4					
49210	Principal	125,000	125,000	125,000	125,000
49220	Interest	120,374	158,750	158,750	138,750
		<u>245,374</u>	<u>283,750</u>	<u>283,750</u>	<u>263,750</u>
GENERAL OBLIGATION REFUNDING BOND, 2005					
49210	Principal	40,000	375,000	375,000	390,000
49220	Interest	95,930	94,730	94,730	83,480
		<u>135,930</u>	<u>469,730</u>	<u>469,730</u>	<u>473,480</u>
GENERAL OBLIGATION BOND, Series 2007					
49210	Principal	-	-	-	-
49220	Interest	268,042	315,344	315,344	315,344
		<u>268,042</u>	<u>315,344</u>	<u>315,344</u>	<u>315,344</u>
GENERAL OBLIGATION BOND, Series 2008					
49210	Principal	-	200,000	200,000	750,000
49220	Interest	51,929	154,500	154,500	148,500
		<u>51,929</u>	<u>354,500</u>	<u>354,500</u>	<u>898,500</u>
GENERAL OBLIGATION BOND, Series 2008B					
49210	Principal	-	-	-	168,015
49220	Interest	-	-	7,386	10,387
		<u>0</u>	<u>0</u>	<u>7,386</u>	<u>178,402</u>
2008 ECM STATE LOAN					
49210	Principal	-	-	-	61,000
		<u>0</u>	<u>0</u>	<u>0</u>	<u>61,000</u>
OTHER EXPENDITURES					
	Professional & Contractual Fees	18,453	35,000	25,000	25,000
TOTAL DEBT SERVICE FUND EXPENDITURES		<u>1,774,083</u>	<u>2,183,851</u>	<u>2,485,414</u>	<u>2,215,476</u>

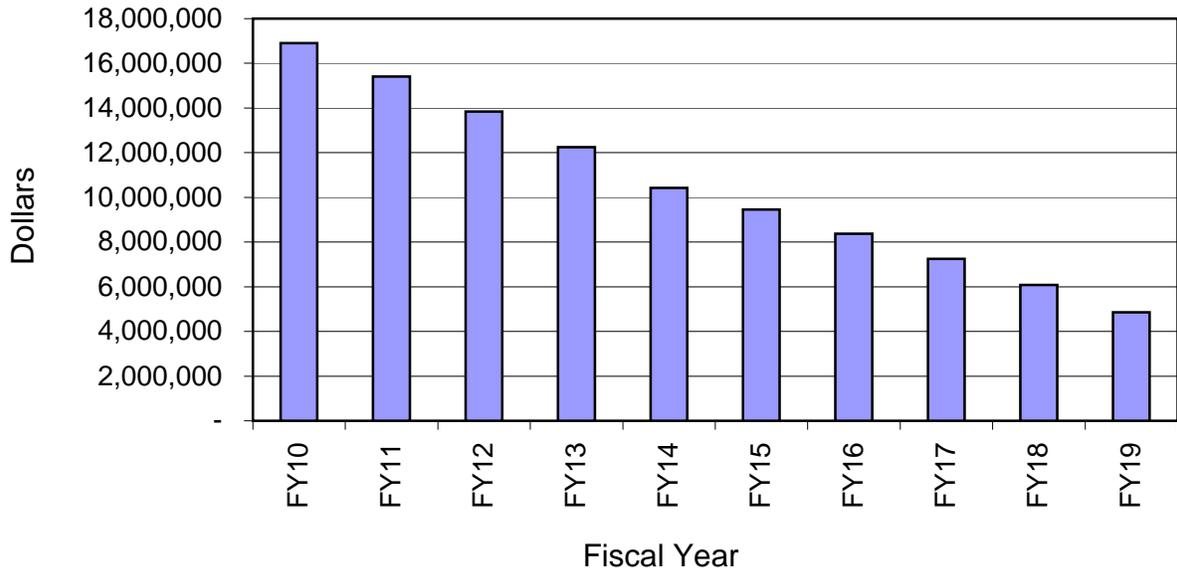
Annual Municipal Debt Service



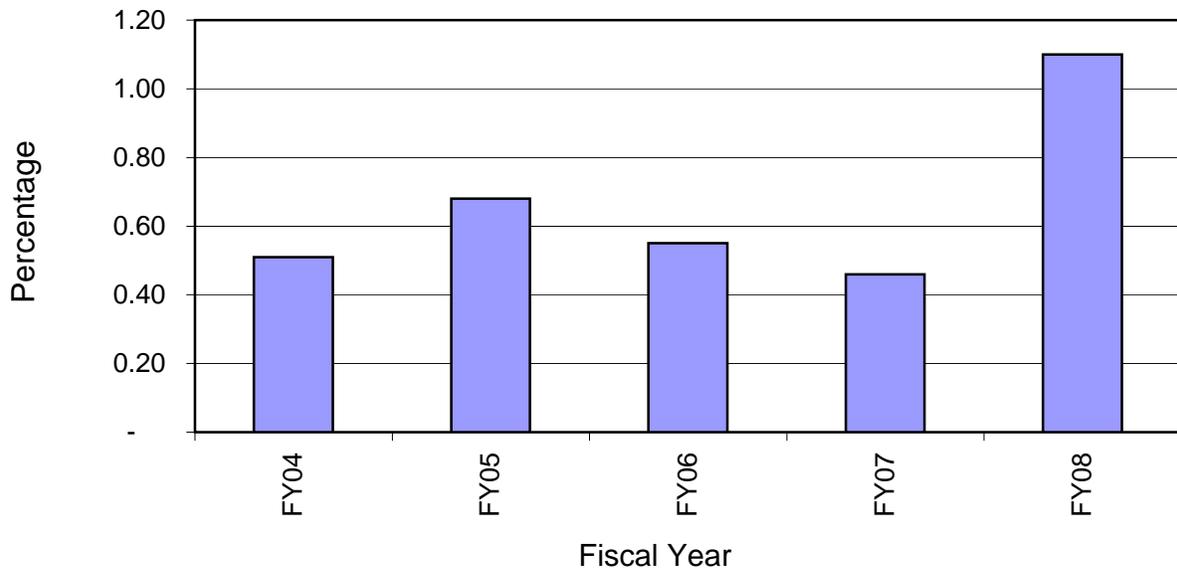
Net General Obligation Debt per Capita



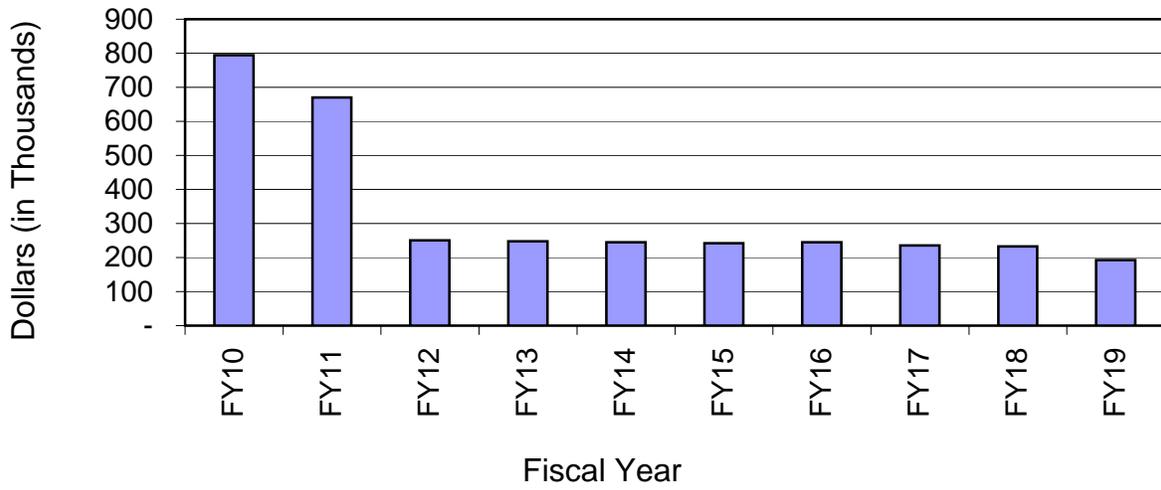
Outstanding General Obligation Debt (Principal)



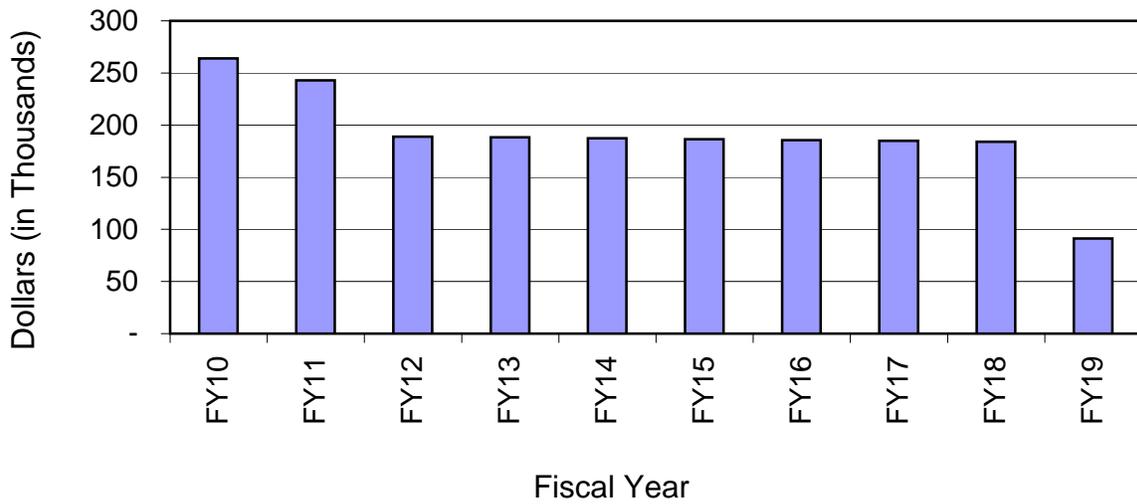
Ratio of General Net Bonded Debt to Estimated Actual Taxable Value of Property



Annual Water Fund Debt Service



Annual Sewer Fund Debt Service



Debt Service by Fund Schedule

	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24 and Beyond	Totals
Municipal																
2008 Series B GO Bonds	168,015	155,589	-	-	-	-	-	-	-	-	-	-	-	-	-	323,584
2008 GO Bonds - Fairmount & Other	750,000	800,000	1,000,000	1,025,000	-	175,000	250,000	250,000	250,000	250,000	200,000	-	-	-	-	4,950,000
2007 GO Bonds - Fairmount	-	-	-	-	1,225,000	175,000	650,000	700,000	725,000	775,000	825,000	850,000	900,000	925,000	-	7,750,000
2005 GO Bonds - Ref 1999	390,000	405,000	420,000	425,000	440,000	455,000	-	-	-	-	-	-	-	-	-	2,535,000
Series VI-D-4 Library Bond	125,000	125,000	150,000	150,000	150,000	175,000	175,000	175,000	200,000	200,000	200,000	225,000	225,000	250,000	250,000	2,775,000
2008 ECM State Loan	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	-	-	-	-	-	-	-	427,000
Municipal Principal	1,494,015	1,546,589	1,631,000	1,661,000	1,876,000	1,041,000	1,136,000	1,125,000	1,175,000	1,225,000	1,225,000	1,075,000	1,125,000	#####	250,000	18,760,584
Municipal																
2008 Series B GO Bonds	10,387	4,994	-	-	-	-	-	-	-	-	-	-	-	-	-	15,381
2008 GO Bonds - Fairmount & Other	148,500	126,000	102,000	72,000	41,250	41,250	36,000	28,500	21,000	13,500	6,000	-	-	-	-	636,000
2007 GO Bonds - Fairmount	315,344	315,344	315,344	315,344	315,344	266,344	259,344	233,344	205,344	176,344	144,375	110,344	75,281	38,156	-	3,085,594
2005 GO Bonds - Ref 1999	83,480	71,780	59,380	45,980	31,105	15,925	-	-	-	-	-	-	-	-	-	307,630
Series VI-D-4 Library Bond	138,750	132,500	126,250	118,750	111,250	103,750	95,000	86,250	77,500	67,500	57,500	47,500	36,250	25,000	12,500	1,236,250
Municipal Interest	696,461	650,618	602,954	562,074	488,949	427,269	390,344	348,094	303,844	257,344	207,875	157,844	111,531	63,156	12,500	5,280,865
Municipal Debt	2,190,476	2,197,187	2,233,954	2,213,074	2,374,949	1,468,269	1,526,344	1,473,094	1,478,844	1,482,344	1,432,875	1,232,844	1,236,531	#####	262,500	24,041,439
Water																
2008 Series B GO Bonds	437,200	404,815	-	-	-	-	-	-	-	-	-	-	-	-	-	842,015
2007 GO Bonds	130,000	135,000	140,000	145,000	150,000	155,000	165,000	170,000	175,000	185,000	-	-	-	-	-	1,550,000
Water Principal	567,200	539,815	140,000	145,000	150,000	155,000	165,000	170,000	175,000	185,000	-	-	-	-	-	2,392,015
Water																
2008 Series B GO Bonds	27,029	12,985	-	-	-	-	-	-	-	-	-	-	-	-	-	40,024
2007 GO Bonds	62,231	57,031	51,631	46,031	40,231	34,231	28,031	21,431	14,631	7,631	-	-	-	-	-	363,113
Water Interest	89,260	70,026	51,631	46,031	40,231	34,231	28,031	21,431	14,631	7,631	-	-	-	-	-	403,137
Water Loans																
Waterworks Loan 76-11 Principal	77,431	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,431
2006 Capital Outlay Note	40,842	40,842	40,842	40,842	40,842	40,842	40,842	40,842	40,842	40,842	-	-	-	-	-	367,578
2006 Capital Outlay Interest	14,330	14,326	12,535	10,744	8,954	7,163	5,372	3,581	1,791	-	-	-	-	-	-	78,796
2008 ECM State Loan	5,215	5,215	5,215	5,215	5,215	5,215	5,210	5,210	5,210	5,210	-	-	-	-	-	56,500
Water Loans	137,818	60,383	58,592	56,801	55,011	53,220	51,424	44,423	42,633	-	-	-	-	-	-	580,305
Water Debt	794,278	670,224	250,223	247,832	245,242	242,451	244,455	235,854	232,264	192,631	-	-	-	-	-	3,355,457

Debt Service by Fund Schedule

	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24 and Beyond	Totals
Sewer																
2008 Series B GO Bonds	69,785	64,616	-	-	-	-	-	-	-	-	-	-	-	-	-	134,401
Sewer Principal	69,785	64,616	-	-	-	-	-	-	-	-	-	-	-	-	-	134,401
Sewer																
2008 Series B GO Bonds	4,314	2,074	-	-	-	-	-	-	-	-	-	-	-	-	-	6,388
Sewer Interest	4,314	2,074	-	-	-	-	-	-	-	-	-	-	-	-	-	6,388
Sewer Loans																
Bristol SRF 94-071	110,244	105,589	120,360	125,760	131,412	137,304	143,472	149,916	156,648	90,283	-	-	-	-	-	1,270,988
Bristol SRF 94-071-Interest	53,724	44,715	43,608	38,208	32,566	26,652	20,496	14,062	7,320	1,044	-	-	-	-	-	282,375
2006 Capital Outlay Note	19,158	19,158	19,158	19,158	19,158	19,158	19,158	19,158	19,158	-	-	-	-	-	-	172,422
2006 Capital Outlay Interest	6,722	6,720	5,880	5,040	4,200	3,360	2,520	1,680	840	-	-	-	-	-	-	36,962
Sewer Loans	189,848	176,182	189,006	188,166	187,326	186,474	185,646	184,806	183,966	91,327	-	-	-	-	-	1,762,747
Sewer Debt	263,947	242,872	189,006	188,166	187,326	186,474	185,646	184,806	183,966	91,327	-	-	-	-	-	1,903,536
Demolition Landfill																
2007 GO Bonds	75,000	80,000	80,000	85,000	90,000	-	-	-	-	-	-	-	-	-	-	410,000
Demolition Landfill Principal	75,000	80,000	80,000	85,000	90,000	-	-	-	-	-	-	-	-	-	-	410,000
Demolition Landfill																
2007 GO Bonds	16,400	13,400	10,200	7,000	3,600	-	-	-	-	-	-	-	-	-	-	50,600
Demolition Landfill Interest	16,400	13,400	10,200	7,000	3,600	-	-	-	-	-	-	-	-	-	-	50,600
Demolition Landfill Debt	91,400	93,400	90,200	92,000	93,600	-	-	-	-	-	-	-	-	-	-	460,600
Total Debt																
	3,340,101	3,203,683	2,763,383	2,741,072	2,901,117	1,897,194	1,956,445	1,893,754	1,895,074	1,766,302	1,432,875	1,232,844	1,236,531	#####	262,500	29,761,031
Total Bond Principal	2,206,000	2,231,000	1,851,000	1,891,000	2,116,000	1,196,000	1,301,000	1,295,000	1,350,000	1,410,000	1,225,000	1,075,000	1,125,000	#####	250,000	21,697,000
Total Interest	806,435	736,118	664,785	605,105	542,780	461,500	418,375	369,525	318,475	264,975	207,875	157,844	111,531	63,156	12,500	5,740,979
Total Other Loans	327,666	236,565	247,598	244,967	242,337	239,694	237,070	229,229	226,599	91,327	-	-	-	-	-	2,323,052
Total Debt	3,340,101	3,203,683	2,763,383	2,741,072	2,901,117	1,897,194	1,956,445	1,893,754	1,895,074	1,766,302	1,432,875	1,232,844	1,236,531	#####	262,500	29,761,031

Debt Service by Fund Schedule

	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24 and Beyond	Totals
GO																
2008 Series B GO Bonds - Principal	168,015	155,569	-	-	-	-	-	-	-	-	-	-	-	-	-	323,584
2008 Series B GO Bonds - Interest	10,387	4,994	-	-	-	-	-	-	-	-	-	-	-	-	-	15,381
Series DI-V-4 Principal	125,000	125,000	150,000	150,000	150,000	175,000	175,000	175,000	200,000	200,000	200,000	225,000	225,000	250,000	250,000	2,775,000
Series DI-V-4 Interest	138,750	132,500	126,250	118,750	111,250	103,750	95,000	86,250	77,500	67,500	57,500	47,500	36,250	25,000	12,500	1,236,250
2005 Refunding Principal	390,000	405,000	420,000	425,000	440,000	455,000	-	-	-	-	-	-	-	-	-	2,535,000
2005 Refunding Interest	83,480	71,780	59,360	45,980	31,105	15,925	-	-	-	-	-	-	-	-	-	307,630
2007 GO Bonds Principal Fairmount	-	-	-	-	1,225,000	175,000	650,000	700,000	725,000	775,000	825,000	850,000	900,000	925,000	-	7,750,000
2007 GO Bonds Interest Fairmount	315,344	315,344	315,344	315,344	315,344	266,344	259,344	233,344	205,344	176,344	144,375	110,344	75,281	38,156	-	3,085,594
2008 GO Bonds Principal - Fairmount & C	750,000	800,000	1,000,000	1,025,000	-	175,000	250,000	250,000	250,000	250,000	200,000	-	-	-	-	4,950,000
2008 GO Bonds Interest - Fairmount & OI	148,500	126,000	102,000	72,000	41,250	41,250	36,000	28,500	21,000	13,500	6,000	-	-	-	-	636,000
2008 ECM State Loan	61,000	61,000	61,000	61,000	61,000	61,000	61,000	-	-	-	-	-	-	-	-	427,000
	2,190,476	2,197,187	2,233,954	2,213,074	2,374,949	1,468,269	1,526,344	1,473,094	1,478,844	1,482,344	1,432,875	1,232,844	1,236,531	#####	262,500	24,041,439
W & S																
Waterworks Loan 75-11	77,431	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,431
Bristol SRF 94-071	163,968	150,304	163,968	163,968	163,968	163,956	163,968	163,968	163,968	91,327	-	-	-	-	-	1,563,363
2008 ECM State Loan	5,215	5,215	5,215	5,215	5,215	5,215	5,210	-	-	-	-	-	-	-	-	36,500
2006 Capital Outlay Note Principal	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	-	-	-	-	-	540,000
2006 Capital Outlay Note Interest	21,052	21,046	18,415	15,784	13,154	10,523	7,892	5,261	2,631	-	-	-	-	-	-	115,756
2008 Series B GO Bonds - Principal	506,985	469,431	-	-	-	-	-	-	-	-	-	-	-	-	-	976,416
2008 Series B GO Bonds - Interest	31,343	15,069	-	-	-	-	-	-	-	-	-	-	-	-	-	46,412
2007 GO Bonds Principal	130,000	135,000	140,000	145,000	150,000	155,000	165,000	170,000	175,000	185,000	-	-	-	-	-	1,550,000
2007 GO Bonds Interest	62,231	57,031	51,631	46,031	40,231	34,231	28,031	21,431	14,631	7,631	-	-	-	-	-	363,113
	1,058,225	913,096	439,229	435,998	432,568	428,925	430,101	420,660	416,230	283,958	-	-	-	-	-	5,268,993
Demolition Landfill																
2007 GO Bonds Principal	75,000	80,000	80,000	85,000	90,000	-	-	-	-	-	-	-	-	-	-	410,000
2007 GO Bonds Interest	16,400	13,400	10,200	7,000	3,600	-	-	-	-	-	-	-	-	-	-	50,600
	91,400	93,400	90,200	92,000	93,600	-	-	-	-	-	-	-	-	-	-	460,600
Total Debt Service	3,340,101	3,203,683	2,763,383	2,741,072	2,901,117	1,897,194	1,956,445	1,893,754	1,895,074	1,766,302	1,432,875	1,232,844	1,236,531	#####	262,500	29,761,031

This page intentionally left blank.

*Other
Programs*

FUND General	DEPARTMENT Other	ACTIVITY Council Programs	NUMBER 001-40115
------------------------	----------------------------	-------------------------------------	----------------------------

Description

The Bristol Tennessee-Virginia Public Library is a jointly funded facility operated under the direction of a joint Library Board. In 1925, the twin cities decided to operate and fund a joint library facility. The Main Library is located in downtown Bristol, Virginia, on Goode Street, and a branch facility (Avoca) is located at 1550 Volunteer Parkway in Bristol, Tennessee. The Avoca Branch, which opened in 1973, is funded entirely by the City of Bristol Tennessee. The Library Board consists of eleven members, with five appointed by each City Council member for three-year terms and one member elected at-large by the Board.

The Library provides and maintains informational and recreational material to meet the needs of the Bristol community. Both printed and non-printed materials are collected and organized for convenient use. The Library is staffed by a combination of 35 full-time and part-time employees, and also recruits and trains volunteers to support the staff. During fiscal 2008, volunteers provided 1,502 hours of service. The Library's total collection consists of approximately 166,496 volumes and other non-print material. Over 276 magazines are available for patron reading, along with 1627 rolls of microfilm.

In fiscal 2008, Library staff circulated 238,645 books and 102,292 videos and other non-print materials. Library patrons borrowed 4,897 books from other libraries and loaned 8,960 books to other library through the Interlibrary Loan Service and the Millennium Courier Service. Staff answered 15,445 reference questions. Attendance recorded at the Main Library and the Avoca Branch totaled 277,913. The Main Library is open 63 hours a week, and the Avoca Branch is open 43 hours a week.

The Children's Library provides material and services to children through the sixth grade. Special children's programs include Storytime and the summer reading program. In fiscal 2008, 6,840 children participated in Storytime activities. The summer reading program had 440 children.

The library also offers a teen program for seventh through twelfth grade students. At least one program is scheduled each week, with 3,031 teens either attending a program or taking a tour. The teen summer reading program had 164 participants this summer.

All library records are computerized, with card catalog information available on-line at www.bristol-library.org. Internet access is also provided, and during fiscal 2008 patrons logged 54,780 hours of access.

LIBRARY EXPENDITURES	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
Other Expenditures					
Main Library	554,092	570,239	619,725	619,725	650,076
Avoca Library	158,864	168,283	180,389	180,389	179,204
Insurance	431	392	400	351	351
TOTAL	713,387	738,914	800,514	800,465	829,631

Budget Highlights

The total budget for the main library is \$650,427, which represents a 5 percent increase over the prior year. The \$30,702 increase is for personnel and added operating expenditures. Included in this amount is funding for the Literacy Academy. The Community Development Grant Fund also pays for a portion of this amount which is \$16,000.

Funding for the Avoca Branch is proposed at \$179,204, which is at a steady funding level when compared to the prior year budget. Additional funding was not provided for the 2010 fiscal year.

FUND General	DEPARTMENT Bristol City Schools	ACTIVITY Schools/Property Insurance	NUMBER 001-13600-050 001-40190
------------------------	---	--	---

Description

The Bristol School System receives general operating revenues from the City, Sullivan County, the State of Tennessee, and special project revenues from the federal and state governments. The budget for the General Purpose School Fund is approved by the Board of Education, and a request for City funding to meet program expenditure estimates in the School's budget is submitted to City Council.

Program Comments

This activity provides for the annual General Fund contribution to the School System to fund operating expenses. The budgeted city contribution to the Schools in FY 2010 is \$3,806,000. Historically, the City has paid the property insurance, since the schools are owned by the City. For FY 2010, \$64,977 is budgeted for this expenditure. An additional \$250,000 is also budgeted this year for non-routine maintenance projects and \$500,000 as an advance to be used for the Fairmount Project. These funds are outside of the General Fund contribution for school operating expenses and are not included as part of that total.

The school system's property, workers' compensation, and liability insurance are through the Tennessee Municipal League Insurance Pool. The City pays the annual premium for the property insurance, and the schools are responsible for the workers' compensation and liability premiums.

EXPENDITURES	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
School Operations (Operating Transfer)	3,590,000	3,728,000	3,806,000	3,806,000	3,806,000
Property Insurance	79,976	70,300	73,210	73,210	64,977
Non-Routine Maintenance	-	250,000	250,000	250,000	750,000
Total Schools	3,669,976	4,048,300	4,129,210	4,129,210	4,620,977

FUND General	DEPARTMENT Other	ACTIVITY Council Programs	NUMBER 001-40115/ 008-40920
------------------------	----------------------------	-------------------------------------	--

Description

The purpose of this activity is to provide financial support for those agencies that promote tourism/economic development, offer assistance and social services to the Bristol community, and other activities. Agencies and activities proposed for funding in fiscal 2010 include the following:

Birthplace of Country Music Alliance	25,000
Convention and Visitors Bureau	150,000
Keep Bristol Beautiful	18,000
Believe in Bristol - Main Street Program	
CDBG Funded	22,500
Rhythm and Roots Reunion	25,000
United Way	31,000
Total	271,500

The Rhythm and Roots Reunion is a community-wide music festival celebrating Bristol's impact in country music. The three-day festival is funded by contributions from the two Bristol's (\$25,000 each), sponsorship from the private sector, and ticket sales. Keep Bristol Beautiful includes \$3,000 for Bristol Youth Leadership and the annual Christmas parade.

EXPENDITURES	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
Other Expenditures					
661 Birthplace of Country Music Alliance	25,000	25,000	25,000	25,000	25,000
658 Convention and Visitors Bureau	150,000	150,000	150,000	150,000	150,000
657/ Keep Bristol Beautiful					
CDBG	18,000	18,000	18,000	18,000	18,000
663 Believe in Bristol-Main Street	22,500	22,500	22,500	22,500	22,500
662 Rhythm and Roots Reunion	25,000	25,000	25,000	25,000	25,000
669 United Way	31,000	31,000	31,000	31,000	31,000
TOTAL	271,500	271,500	271,500	271,500	271,500

FUND Health Insurance	DEPARTMENT Human Resources	ACTIVITY Health Insurance	NUMBER 14
--------------------------	-------------------------------	------------------------------	--------------

Description

The Health Insurance Fund provides that adequate funds are available for all medical and dental claims for employee health care. The fund ensures the City's ability to pay for losses through a funded reserve and the purchase of insurance.

At the present time, the City purchases insurance with relatively high deductibles or stop-loss levels for employee health care. Monetary reserves are maintained within the fund to pay for the City's portion of any losses in these areas. The appropriate level of reserves within the funds is determined by examining the potential for losses and providing the necessary funds to cover those losses.

The City's group health plan currently operates with a preferred provider organization (PPO) option with the City providing funding for medical claims up to \$105,000 annually per employee or dependent. Individual medical claims in excess of this amount are funded by insurance coverage.

Retirees and COBRA participants, for which medical claims are paid under this category, pay 100 percent and 102 percent, respectively, of the regular employees premium rate for their coverage.

Dental insurance is also provided by the City on a cost-sharing basis with employees. The City contributes \$120 annually per participating employee.

In January 2009, a third health plan option, Health Reimbursement Arrangement, was implemented to provide employees a choice in selecting a plan to match their healthcare and financial needs. In March 2009, all Medicare eligible retirees were moved to a Center for Medicare Services (CMS) approved Medicare Advantage Program.

For Fiscal 2010, the City will fund only premium costs of the Medicare eligible retirees whereas in the past the City funded the medical and prescription costs. The change in funding reduces the City's high claim liabilities.

HEALTH INSURANCE FUND EXPENSES	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	PROJECTED FY 2009	BUDGET FY 2010
-----------------------------------	-------------------	-------------------	-------------------	----------------------	-------------------

49000 EMPLOYEE INSURANCE

809 Prescription Claims	435,674	449,430	430,000	490,000	436,000
810 Administrative Expenses	94,423	107,809	134,800	122,000	120,200
811 Medical Claims	2,173,995	1,211,733	1,600,000	2,000,000	2,100,000
812 Stop Loss Insurance	139,854	166,192	190,000	211,000	221,500
813 Section 125 Administrative Costs	1,701	2,100	2,200	2,400	2,000
814 Dental Administrative Costs	12,526	12,570	14,200	14,700	12,500
815 Dental Claims	124,164	115,157	140,000	110,000	101,000
816 Post 65 Premiums	-	-	-	4,765	-
263 Miscellaneous Expenses	35,514	35,628	35,000	35,000	35,000
TOTAL HEALTH INSURANCE FUND EXPENSES	<u>3,017,851</u>	<u>2,100,619</u>	<u>2,546,200</u>	<u>2,989,865</u>	<u>3,028,200</u>

*Departmental
Summaries*

City Council	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
--------------	------------------	------------------	------------------	---------------------	------------------	---------------------	-------------

GENERAL FUND

CITY COUNCIL

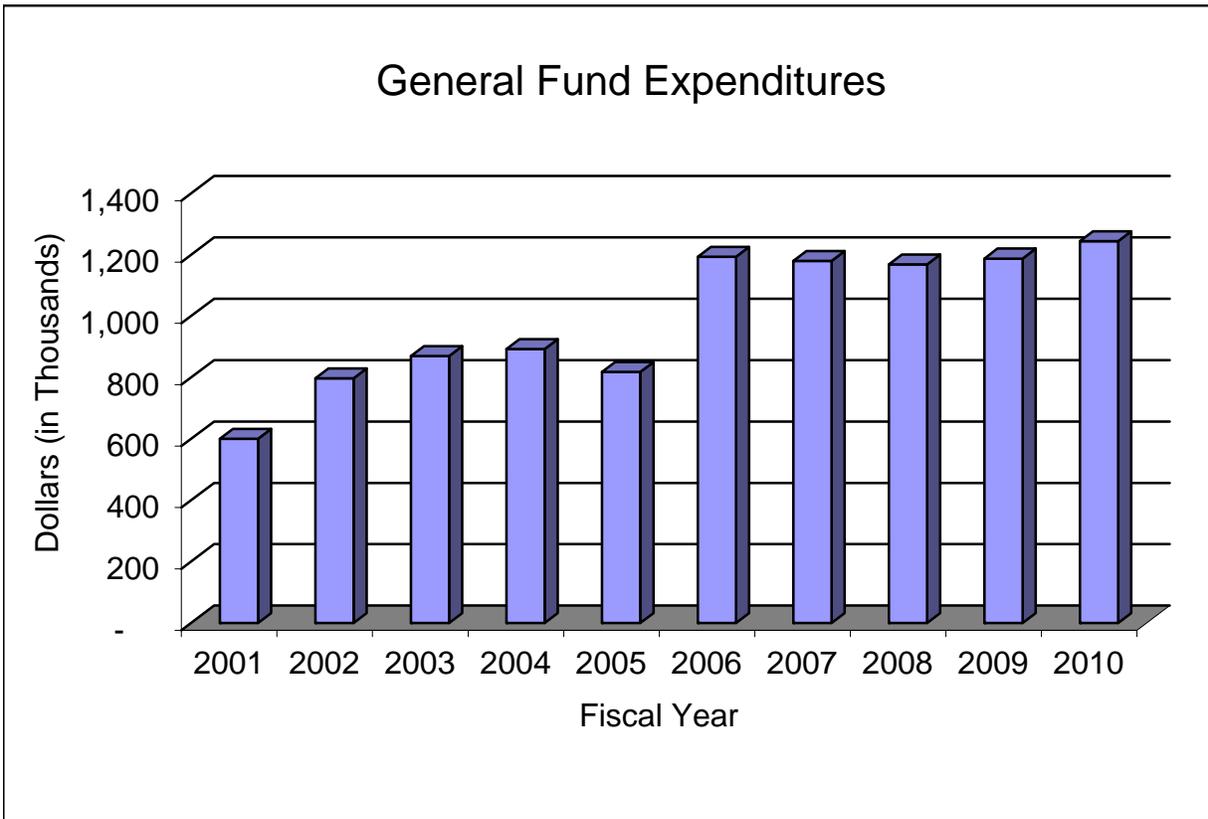
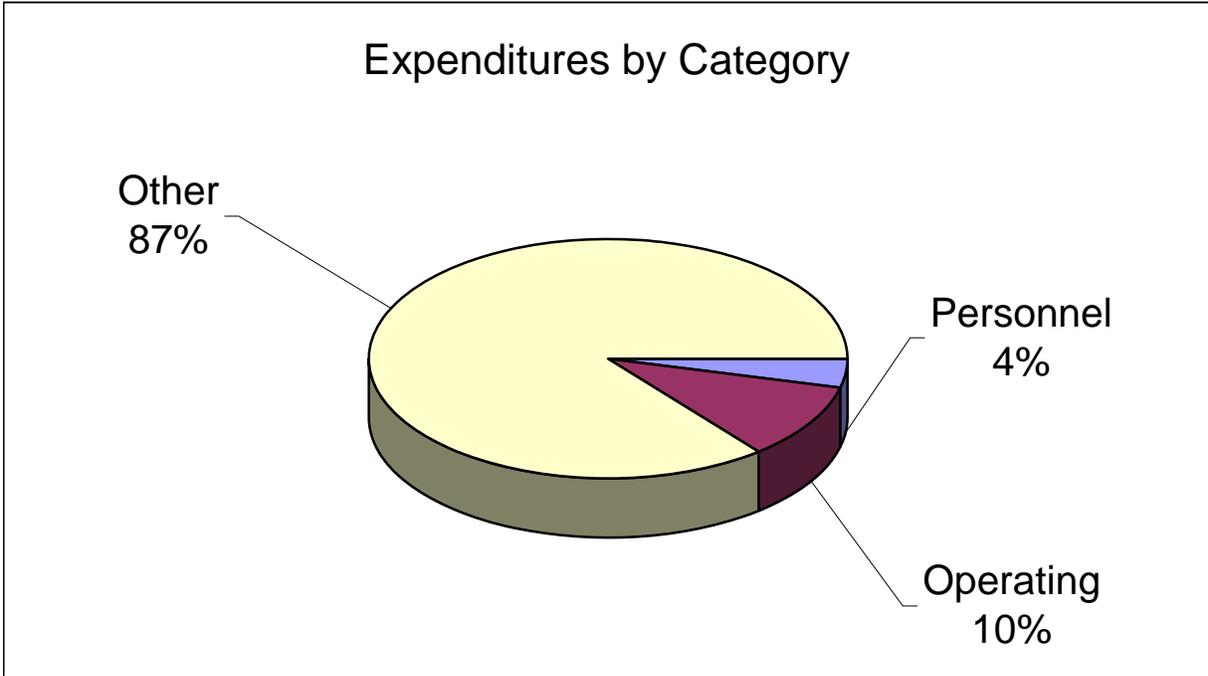
City Council	137,146	141,210	131,168	107,393	126,002	(5,166)	(3.9)
Council Programs	1,041,954	1,027,323	1,098,284	1,079,886	1,117,631	19,347	1.8
Total General Fund	1,179,100	1,168,533	1,229,452	1,187,279	1,243,633	14,181	1.2

GENERAL FUND

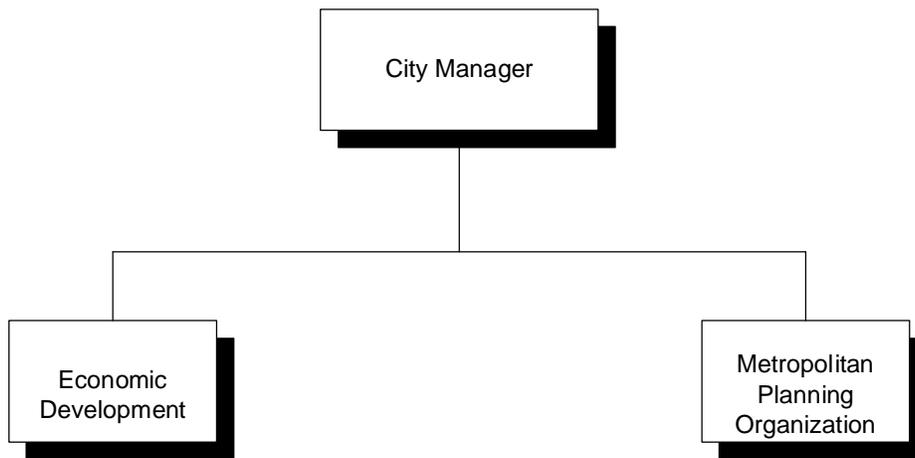
EXPENDITURE SUMMARY

Personnel	57,662	41,626	36,177	36,884	48,761	12,584	34.8
Operating	113,830	108,607	121,075	87,300	131,100	10,025	8.3
Other	1,015,534	1,032,012	1,086,774	1,075,028	1,077,772	(9,002)	(0.8)
Capital Outlay	5,000	-	-	-	-	-	0.0
Gross Expenditures	1,192,026	1,182,245	1,244,026	1,199,212	1,257,633	13,607	1.1
Reduction of Costs	(12,926)	(13,712)	(14,574)	(11,933)	(14,000)	(574)	(3.9)
Total Expenditures	1,179,100	1,168,533	1,229,452	1,187,279	1,243,633	14,181	1.2

City Council Expenditures



OFFICE OF THE CITY MANAGER



Office of the City Manager	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
-------------------------------	------------------	------------------	------------------	---------------------	------------------	---------------------	-------------

GENERAL FUND:

OFFICE OF THE
CITY MANAGER

City Manager	188,728	208,913	196,950	199,761	195,756	(1,194)	(0.6)
MPO	-	-	239,170	209,716	-	(239,170)	(100.0)
Economic Development	-	-	286,313	282,509	335,419	49,106	17.2
Total General Fund	188,728	208,913	722,433	691,986	531,175	(191,258)	(26.5)

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	237,921	249,611	575,760	582,137	433,451	(142,309)	(24.7)
Operating	21,536	36,468	235,084	198,177	254,500	19,416	8.3
Other	993	1,142	3,108	4,089	1,857	(1,251)	(40.3)
Capital Outlay	-	-	-	-	-	-	0.0
Gross Expenditures	260,450	287,221	813,952	784,403	689,808	(124,144)	(15.3)
Reduction of Costs	(71,722)	(78,308)	(91,519)	(92,417)	(158,633)	(67,114)	73.3
Total Expenditures	188,728	208,913	722,433	691,986	531,175	(191,258)	(26.5)

OTHER FUNDS:

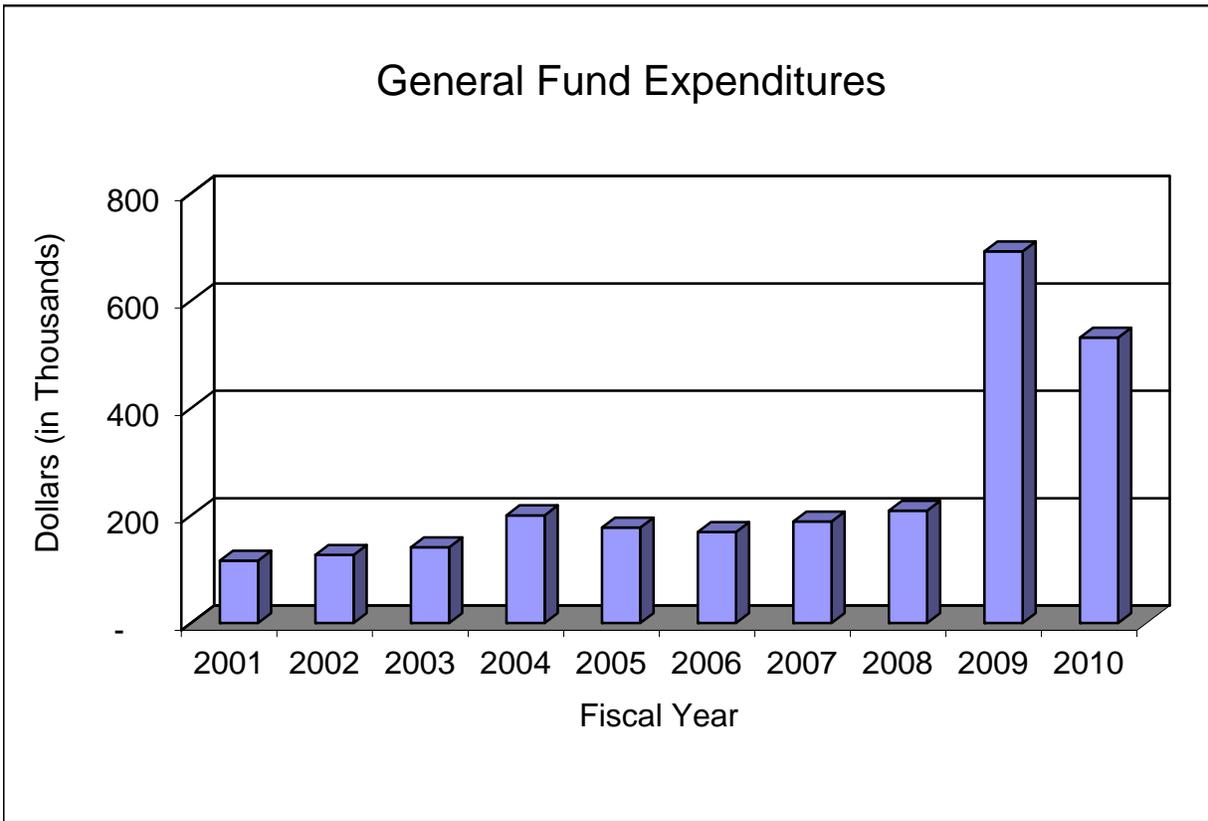
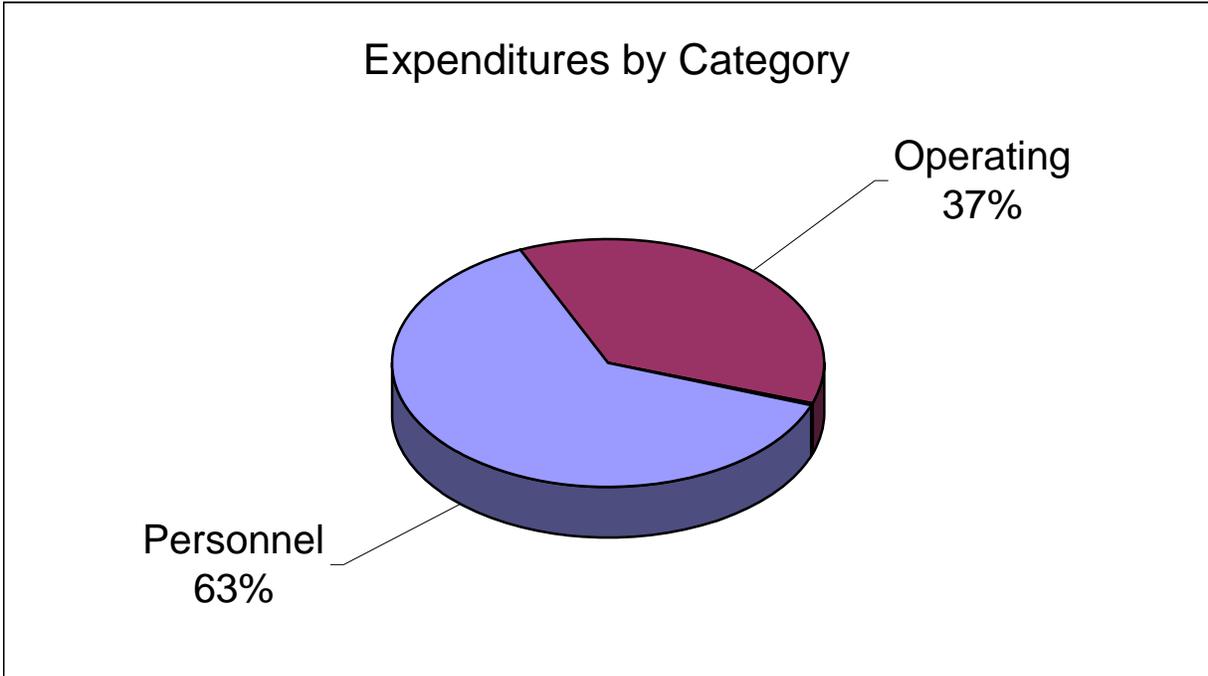
TRANSPORTATION GRANT FUND	0	0	0	0	1,415,821	1,415,821	100.0
---------------------------	---	---	---	---	-----------	-----------	-------

TRANSPORTATION GRANT FUND
EXPENDITURE SUMMARY

Personnel	-	-	-	-	532,248	532,248	100.0
Operating	-	-	-	-	243,086	243,086	100.0
Other	-	-	-	-	12,757	12,757	100.0
Capital Outlay	-	-	-	-	627,730	627,730	100.0
Total Expenditures	0	0	0	0	1,415,821	1,415,821	100.0

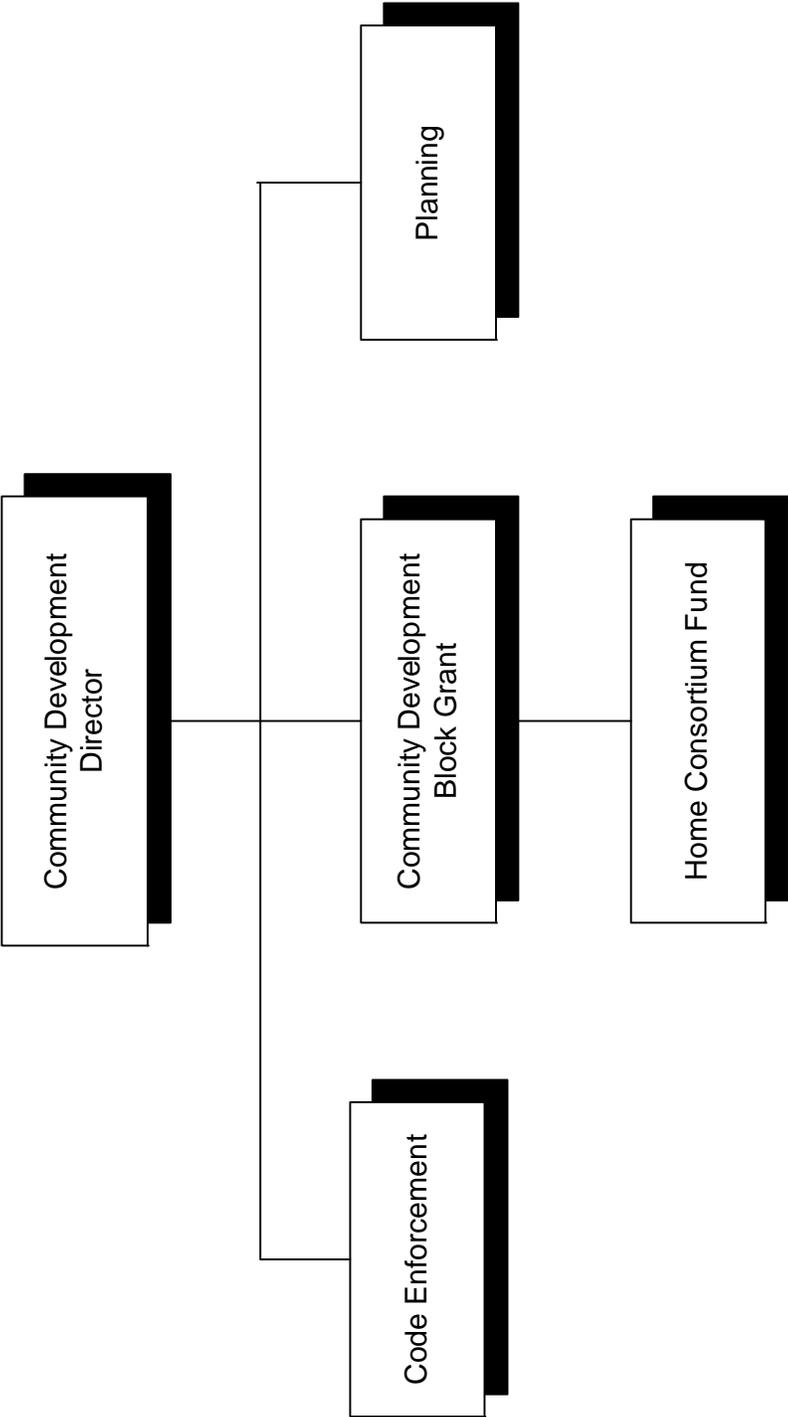
Total City Manager	188,728	208,913	722,433	691,986	1,946,996	1,224,563	169.5
---------------------------	----------------	----------------	----------------	----------------	------------------	------------------	--------------

Office of the City Manager Expenditures



This page intentionally left blank.

COMMUNITY DEVELOPMENT DEPARTMENT



Community Development	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
-----------------------	---------------	---------------	---------------	------------------	---------------	------------------	----------

GENERAL FUND:

COMMUNITY DEVELOPMENT

Planning	338,032	431,032	276,747	265,291	233,917	(42,830)	(15.5)
MPO	181,021	201,822	-	-	-	-	0.0
Economic Development	106,953	86,245	-	-	-	-	0.0
Code Enforcement	-	371,173	270,204	253,063	241,148	(29,056)	(10.8)
Total General Fund	626,006	1,090,272	546,951	518,354	475,065	(71,886)	(13.1)

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	535,828	939,256	664,803	645,009	606,909	(57,894)	(8.7)
Operating	164,411	203,579	117,970	96,010	107,750	(10,220)	(8.7)
Other	3,275	8,318	5,941	4,990	5,137	(804)	(13.5)
Capital Outlay	7,000	49,189	40,000	39,376	-	(40,000)	(100.0)
Gross Expenditures	710,514	1,200,342	828,714	785,385	719,796	(108,918)	(13.1)
Reduction of Costs	(84,508)	(110,070)	(281,763)	(267,031)	(244,731)	37,032	(13.1)
Total Expenditures	626,006	1,090,272	546,951	518,354	475,065	(71,886)	(13.1)

OTHER FUNDS:

HOME CONSORTIUM FUND	1,216,942	1,453,304	2,003,551	1,472,291	2,206,521	202,970	10.1
----------------------	-----------	-----------	-----------	-----------	-----------	---------	------

HOME CONSORTIUM FUND
EXPENDITURE SUMMARY

Personnel	40,320	41,324	46,210	25,230	41,645	(4,565)	(9.9)
Operating	88,557	112,238	107,799	95,646	124,044	16,245	15.1
Other	1,088,065	1,299,742	1,849,542	1,351,415	2,040,832	191,290	10.3
Total Expenditures	1,216,942	1,453,304	2,003,551	1,472,291	2,206,521	202,970	10.1

Community Development	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
-----------------------	---------------	---------------	---------------	------------------	---------------	------------------	----------

COMMUNITY DEVELOPMENT
GRANT FUND

Community Development	368,444	251,181	383,916	452,172	344,120	(39,796)	(10.4)
Emergency Shelter Grant	38,850	38,850	39,911	39,911	40,000	89	0.2
Weed and Seed	73,619	-	-	-	-	-	0.0
Title V	5,562	-	-	-	-	-	0.0
Other Grants and Contributions	300	-	-	-	-	-	0.0
Total Community Development Grant Fund	486,775	290,031	423,827	492,083	384,120	(39,707)	(9.4)

COMMUNITY DEVELOPMENT
GRANT FUND
EXPENDITURE SUMMARY

Personnel	72,445	41,653	50,268	50,268	56,708	6,440	12.8
Operating	50,349	7,955	47,261	7,368	7,350	(39,911)	(84.4)
Other	363,981	240,423	326,298	434,447	320,062	(6,236)	(1.9)
Capital Outlay	-	-	-	-	-	-	(100.0)
Total Expenditures	486,775	290,031	423,827	492,083	384,120	(39,707)	(9.4)

GRANT FUND	0	0	0	7,095	10,400	10,400	100.0
------------	---	---	---	-------	--------	--------	-------

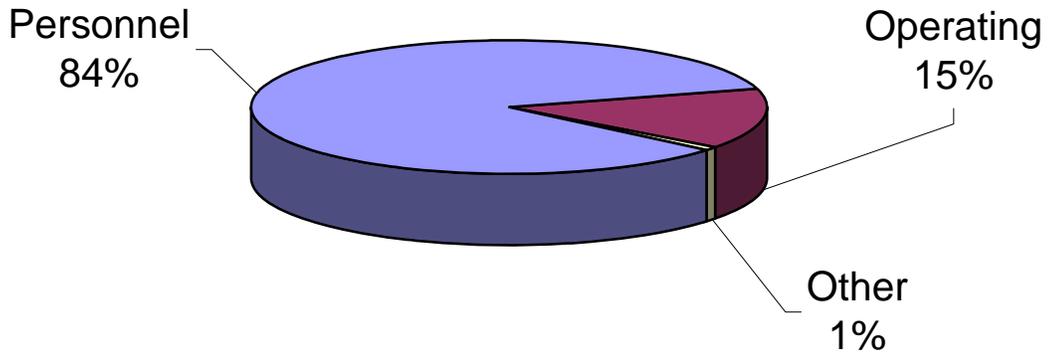
GRANT FUND
EXPENDITURE SUMMARY

Operating	-	-	-	7,095	10,400	10,400	100.0
Total Expenditures	0	0	0	7,095	10,400	10,400	100.0

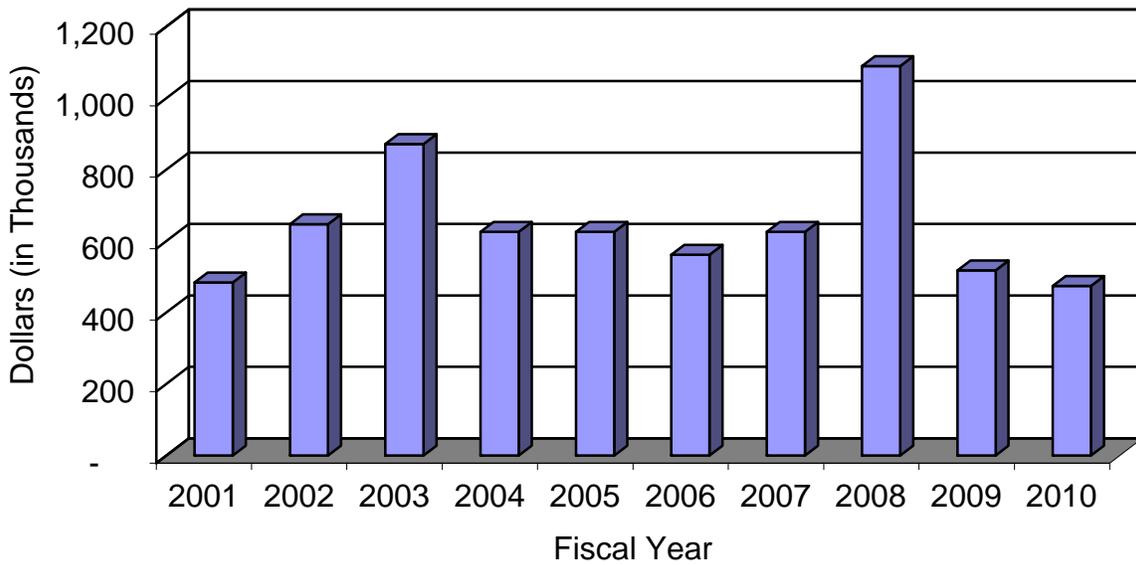
Total Community Development	2,329,723	2,833,607	2,974,329	2,489,823	3,076,106	101,777	3.4
------------------------------------	------------------	------------------	------------------	------------------	------------------	----------------	------------

Community Development

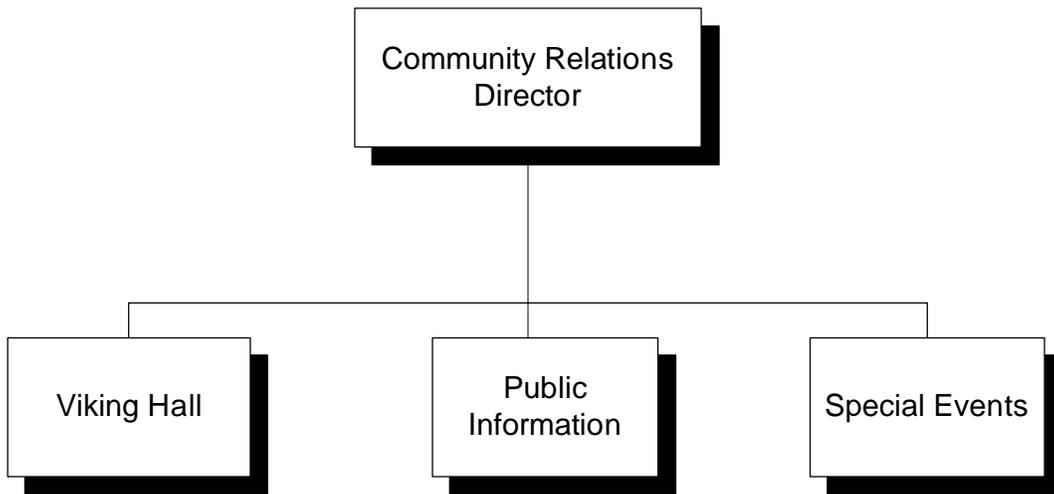
Expenditures by Category



General Fund Expenditures



COMMUNITY RELATIONS DEPARTMENT



Community Relations	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
---------------------	------------------	------------------	------------------	---------------------	------------------	---------------------	-------------

GENERAL FUND

COMMUNITY RELATIONS

Administration	85,286	315,987	184,363	203,001	390,062	205,699	111.6
Farmers' Market	45,363	22,197	21,432	22,460	-	(21,432)	(100.0)
Downtown Center	77,531	55,835	-	-	-	-	0.0
Public Property	-	-	331,107	346,088	-	(331,107)	(100.0)
Concessions - Whitetop Creek Park	47,707	50,135	-	-	-	-	0.0
Total General Fund	255,887	444,154	536,902	571,549	390,062	(146,840)	(27.3)

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	151,641	305,426	362,676	387,299	238,105	(124,571)	(34.3)
Operating	82,471	137,721	152,650	179,782	149,217	(3,433)	(2.2)
Other	11,707	1,007	1,576	4,468	2,740	1,164	73.9
Capital Outlay	10,068	-	20,000	-	-	(20,000)	(100.0)
Total Expenditures	255,887	444,154	536,902	571,549	390,062	(146,840)	(27.3)

OTHER FUNDS:

VIKING HALL FUND	622,231	784,506	638,469	484,528	481,675	(156,794)	(24.6)
------------------	---------	---------	---------	---------	---------	-----------	--------

VIKING HALL FUND
EXPENDITURE SUMMARY

Personnel	335,091	235,020	196,071	165,119	187,454	(8,617)	(4.4)
Operating	283,887	530,327	434,100	315,387	288,140	(145,960)	(33.6)
Other	3,253	19,159	8,298	4,022	6,081	(2,217)	(26.7)
Total Expenditures	622,231	784,506	638,469	484,528	481,675	(156,794)	(24.6)

GRANT FUND	0	0	0	10,000	15,000	15,000	100.0
------------	---	---	---	--------	--------	--------	-------

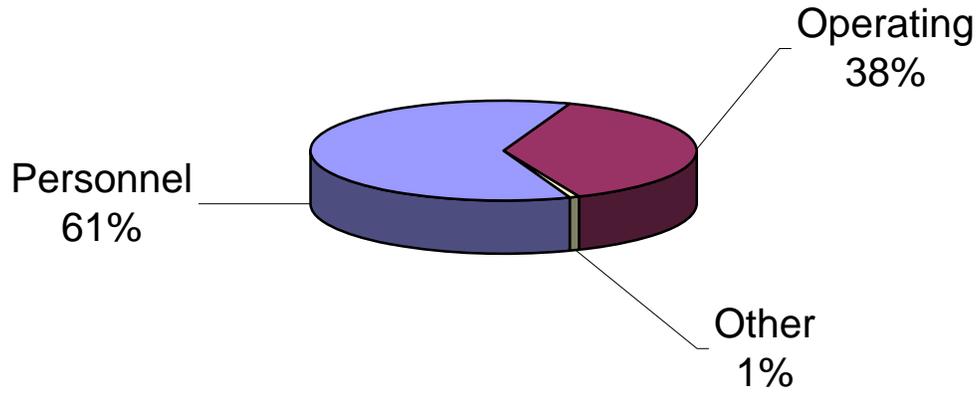
GRANT FUND
EXPENDITURE SUMMARY

Operating	-	-	-	10,000	15,000	15,000	100.0
Total Expenditures	0	0	0	10,000	15,000	15,000	100.0

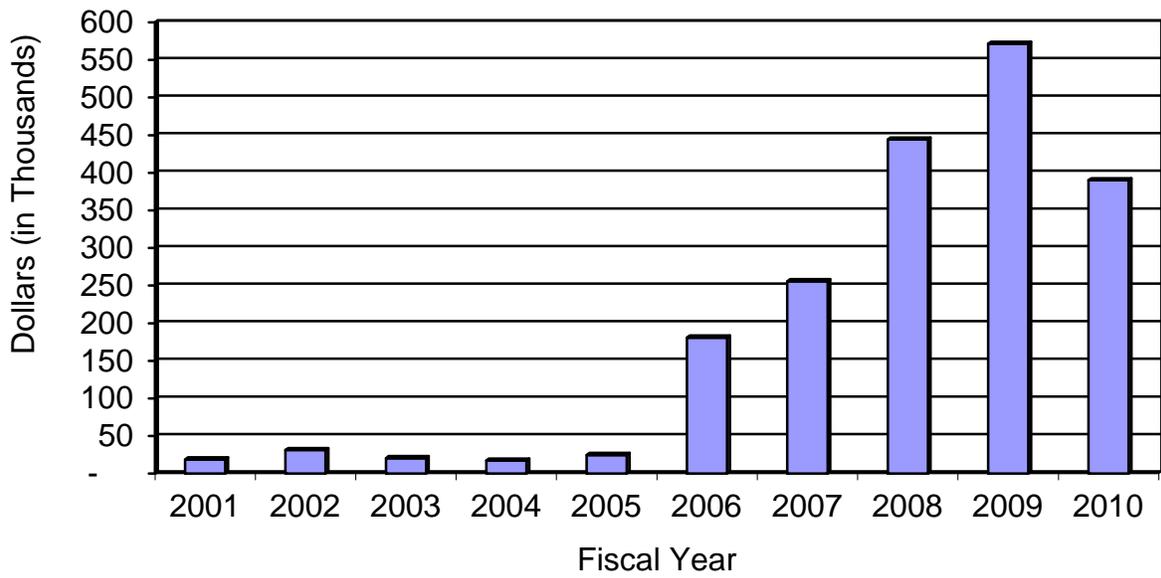
TOTAL COMMUNITY RELATIONS	878,118	1,228,660	1,175,371	1,066,077	886,737	(288,634)	(24.6)
----------------------------------	----------------	------------------	------------------	------------------	----------------	------------------	---------------

Community Relations

Expenditures by Category

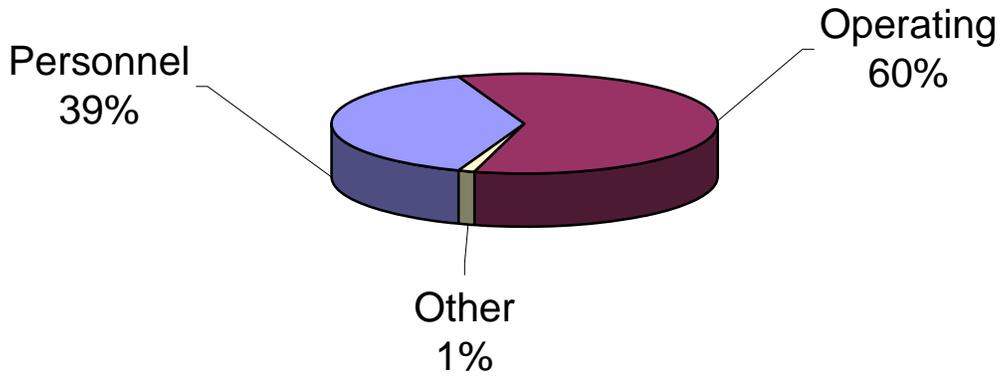


General Fund Expenditures

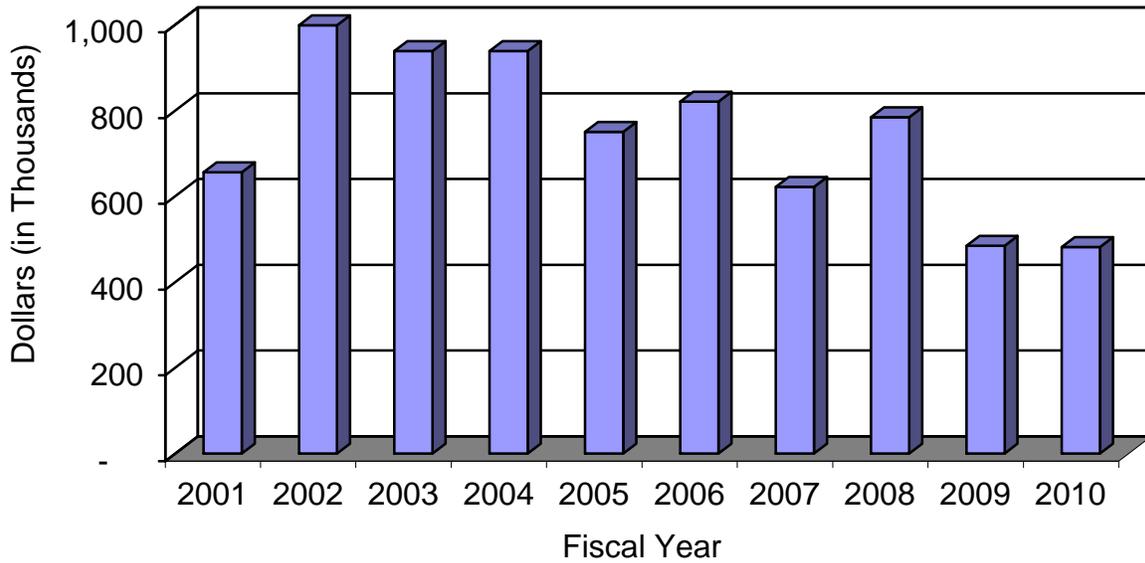


Viking Hall Fund

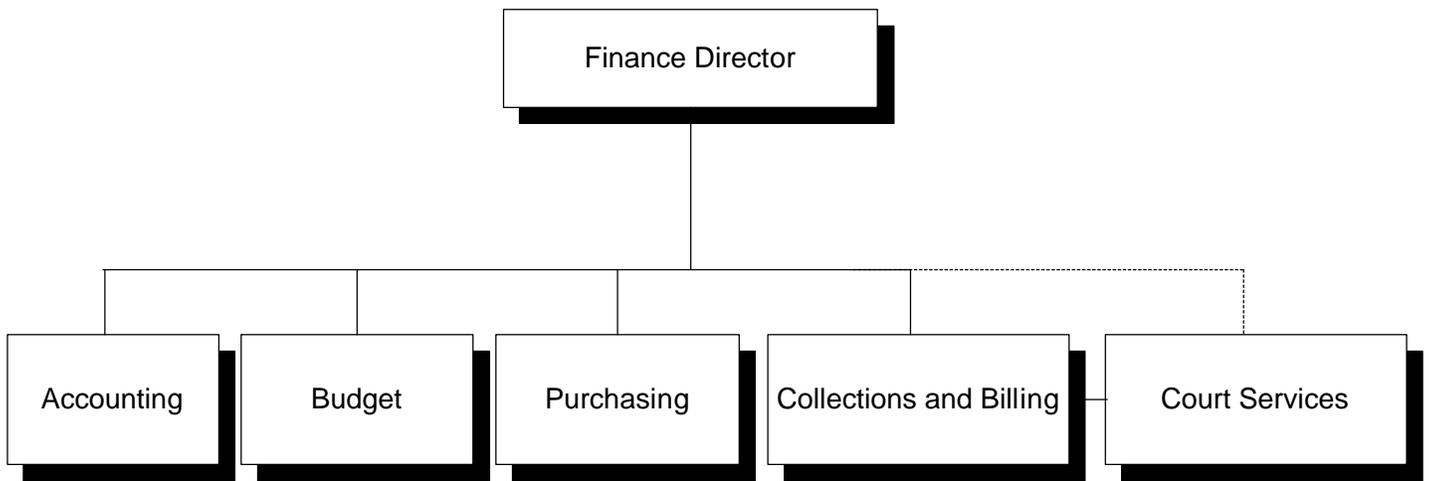
Expenditures by Category



Viking Hall Fund Expenditures



FINANCE DEPARTMENT



Finance	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs 09	% Change
---------	------------------	------------------	------------------	---------------------	------------------	--------------------	-------------

GENERAL FUND

FINANCE

Finance	349,364	353,541	395,837	400,587	391,919	(3,918)	(1.0)
City Court	46,282	46,591	50,775	52,333	52,956	2,181	4.3
Juvenile Court	-	223,422	242,349	251,326	265,009	22,660	9.4
Total General Fund	395,646	623,554	688,961	704,246	709,884	20,923	3.0

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	658,410	856,697	899,655	916,572	933,889	34,234	3.8
Operating	184,996	188,398	270,360	277,646	253,250	(17,110)	(6.3)
Other	33,249	37,380	38,303	35,189	37,313	(990)	(2.6)
Capital Outlay	-	27,406	-	-	-	-	0.0
Gross Expenditures	876,655	1,109,881	1,208,318	1,229,407	1,224,452	16,134	1.3
Reduction of Costs	(481,009)	(486,327)	(519,357)	(525,161)	(514,568)	4,789	(0.9)
Total Expenditures	395,646	623,554	688,961	704,246	709,884	20,923	3.0

OTHER FUNDS:

GRANT FUND	0	0	3000	3,000	3,000	0	0.0
------------	---	---	------	-------	-------	---	-----

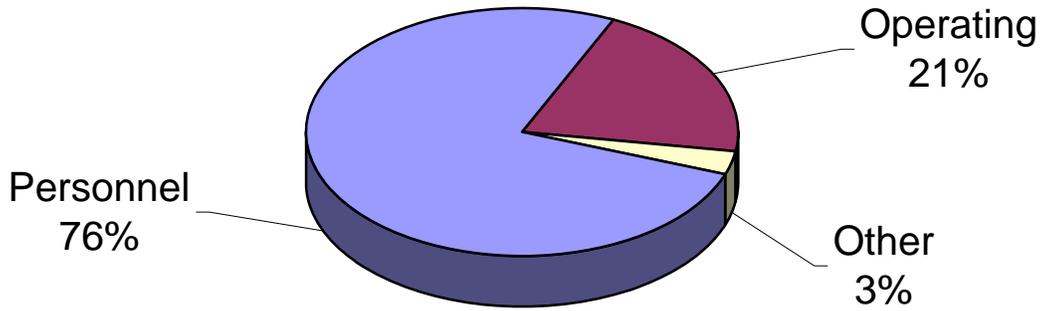
GRANT FUND
EXPENDITURE SUMMARY

Operating	-	-	3,000	3,000	3,000	-	0.0
Total Expenditures	0	0	3,000	3,000	3,000	0	0.0

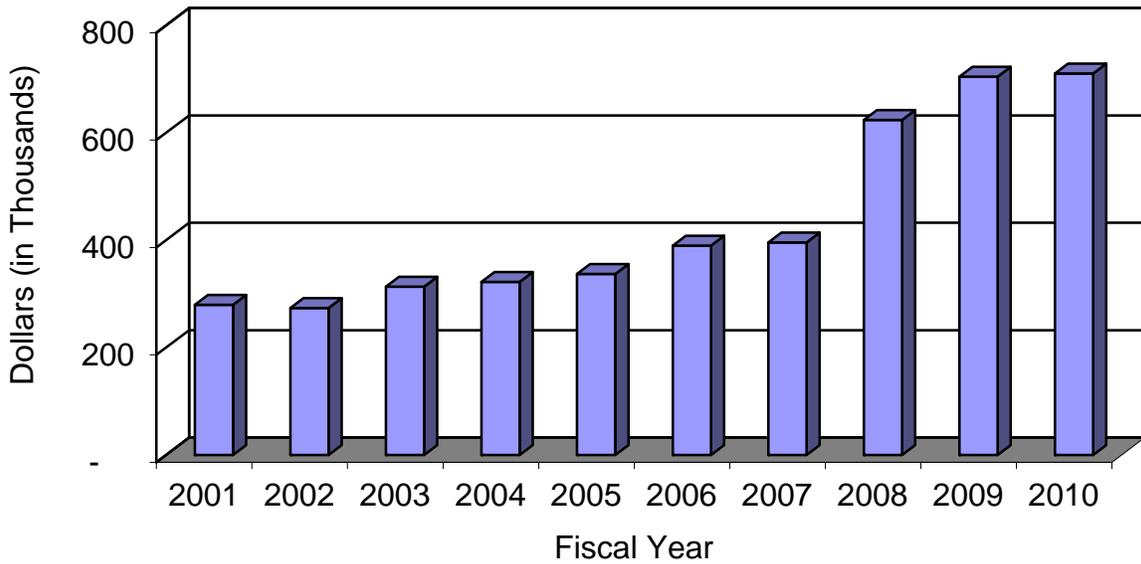
TOTAL FINANCE	395,646	623,554	691,961	707,246	712,884	20,923	3.0
---------------	---------	---------	---------	---------	---------	--------	-----

Finance Expenditures

Expenditures by Category

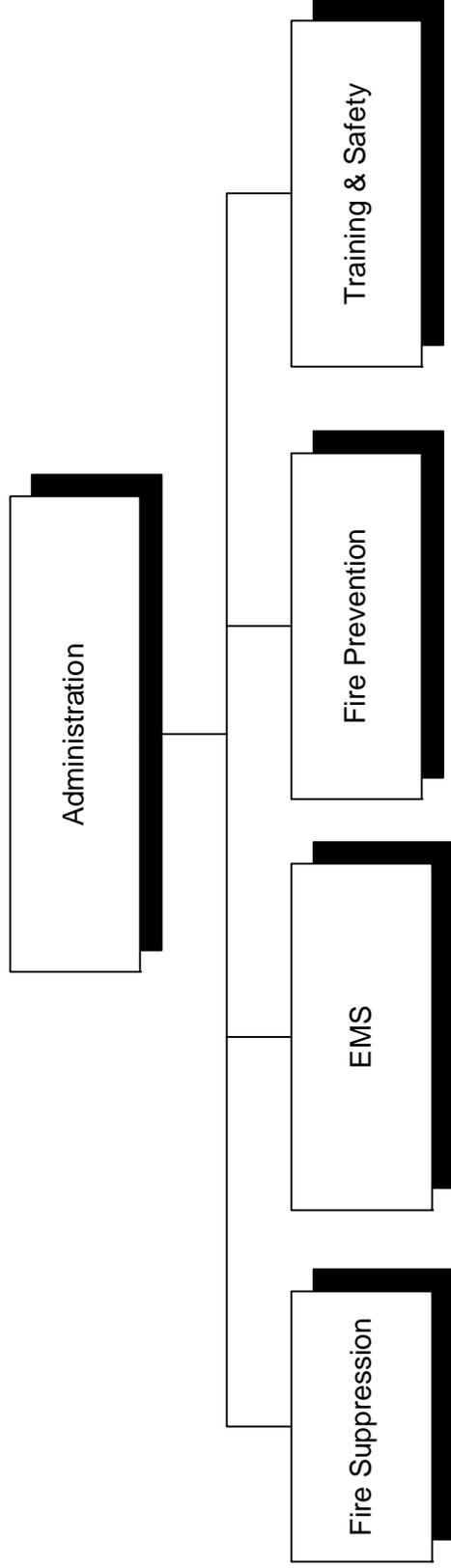


General Fund Expenditures



This page intentionally left blank.

FIRE DEPARTMENT



Fire	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
------	------------------	------------------	------------------	---------------------	------------------	---------------------	-------------

GENERAL FUND

FIRE

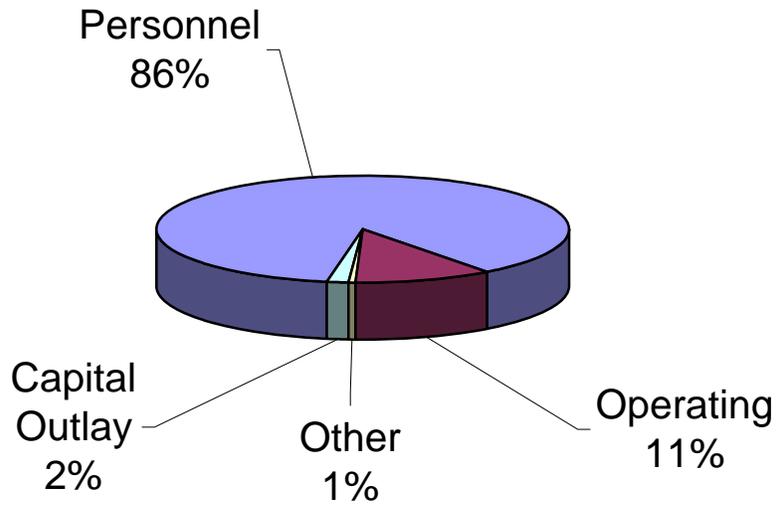
Administration	306,309	298,007	248,442	247,451	252,509	4,067	1.6
Fire Suppression	2,750,585	3,456,090	3,230,402	3,123,162	3,203,329	(27,073)	(0.8)
Emergency Medical Services	86,518	113,904	319,617	327,127	191,391	(128,226)	(40.1)
Fire Stations	69,582	80,936	75,886	91,263	82,230	6,344	8.4
Fire Prevention	307,413	-	92,617	95,955	102,849	10,232	11.0
Grants	15,100	99,208	-	-	-	-	0.0
Total General Fund	<u>3,535,507</u>	<u>4,048,145</u>	<u>3,966,964</u>	<u>3,884,958</u>	<u>3,832,308</u>	<u>(134,656)</u>	<u>(3.4)</u>

EXPENDITURE SUMMARY

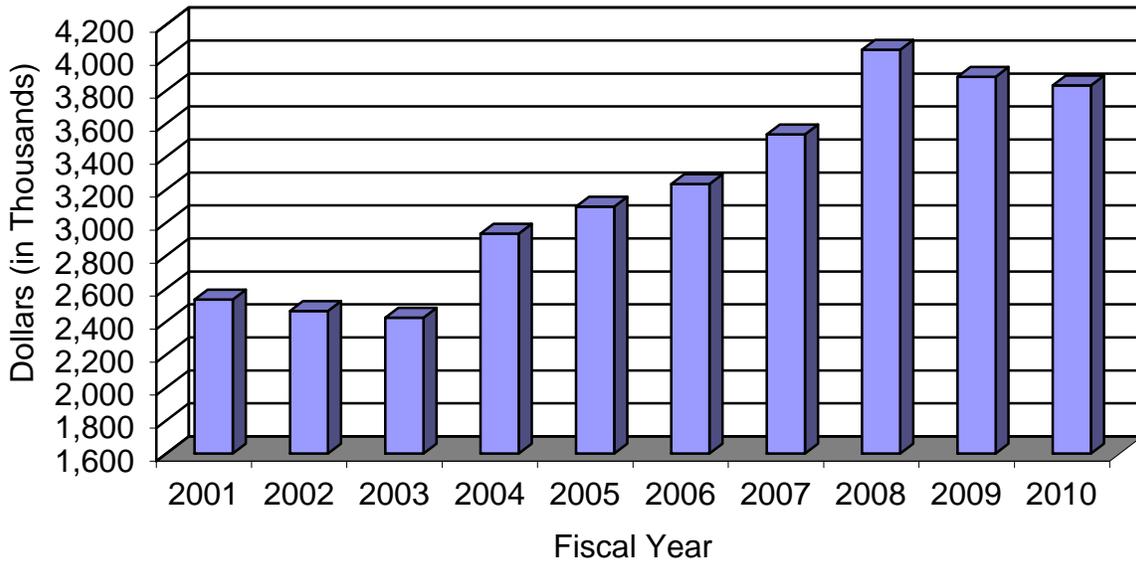
Personnel	3,129,017	3,128,518	3,273,930	3,213,338	3,330,484	56,554	1.7
Operating	372,909	485,992	413,585	440,260	413,967	382	0.1
Other	33,581	30,318	40,949	30,950	27,857	(13,092)	(32.0)
Capital Outlay	-	403,317	238,500	200,410	60,000	(178,500)	(74.8)
Total Expenditures	<u>3,535,507</u>	<u>4,048,145</u>	<u>3,966,964</u>	<u>3,884,958</u>	<u>3,832,308</u>	<u>(134,656)</u>	<u>(3.4)</u>

Fire Department

Expenditures by Category

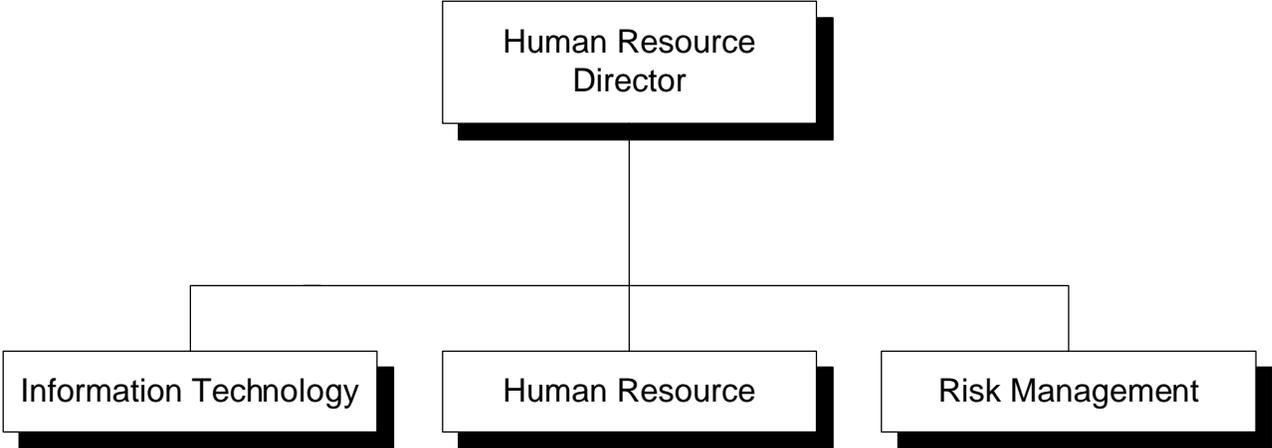


General Fund Expenditures



This page intentionally left blank.

HUMAN RESOURCE DEPARTMENT



Human Resource	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs 09	% Change
----------------	------------------	------------------	------------------	---------------------	------------------	--------------------	-------------

GENERAL FUND

HUMAN RESOURCE

Human Resource	164,454	216,484	240,663	219,351	235,653	(5,010)	(2.1)
Information Technology	105,541	159,898	180,956	154,862	171,098	(9,858)	(5.4)
Total Human Resource	269,995	376,382	421,619	374,213	406,751	(14,868)	(3.5)

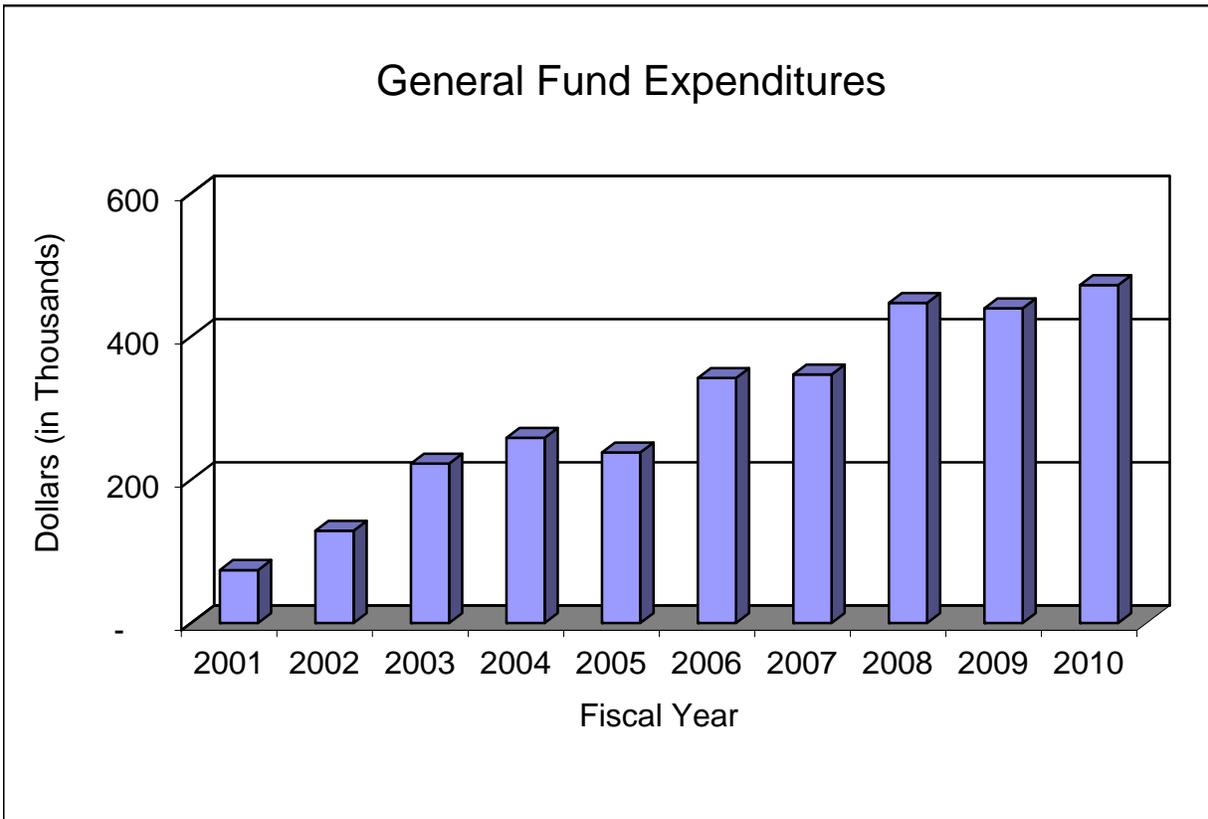
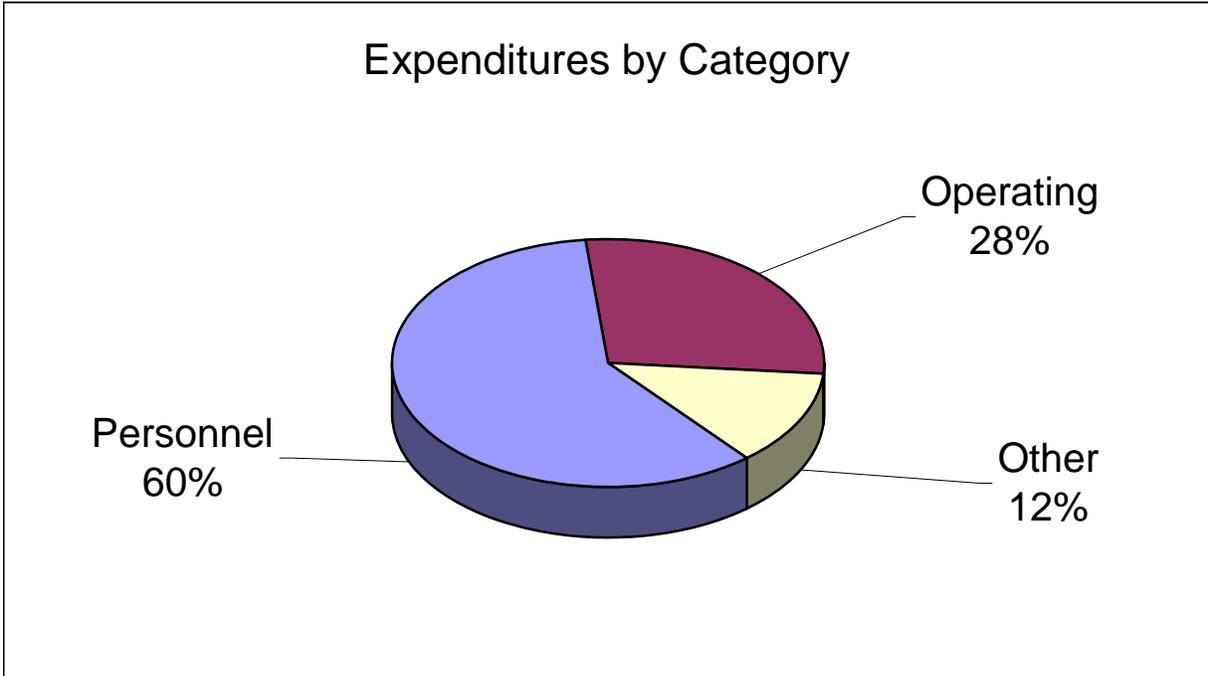
OTHER PROGRAMS

School Insurance	76,976	70,300	73,210	64,977	64,977	(8,233)	(11.2)
Total General Fund	346,971	446,682	494,829	439,190	471,728	(23,101)	(4.7)

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	205,520	294,189	314,737	303,507	317,970	3,233	1.0
Operating	114,335	134,768	157,828	128,764	149,440	(8,388)	(5.3)
Other	78,344	74,411	75,196	66,746	66,727	(8,469)	(11.3)
Capital Outlay		-	10,000	-	-	(10,000)	(100.0)
Gross Expenditures	398,199	503,368	557,761	499,017	534,137	(23,624)	(4.2)
Reduction of Costs	(51,228)	(56,686)	(62,932)	(59,827)	(62,409)	523	(0.8)
Total Expenditures	346,971	446,682	494,829	439,190	471,728	(23,101)	(4.7)

Human Resource Expenditures



This page intentionally left blank.

LEGAL DEPARTMENT

Corporation Counsel

Legal	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs 09	% Change
-------	------------------	------------------	------------------	---------------------	------------------	--------------------	-------------

GENERAL FUND

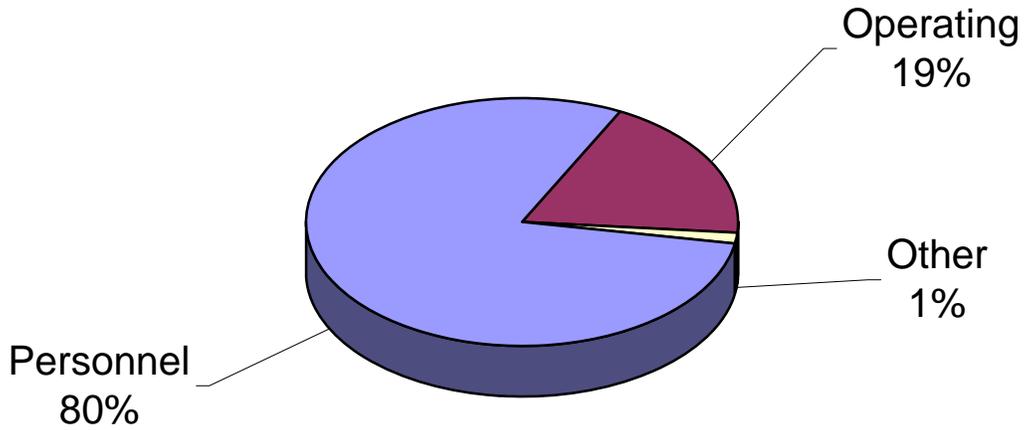
Legal	125,477	94,201	115,265	111,396	117,501	2,236	1.9
Total General Fund	125,477	94,201	115,265	111,396	117,501	2,236	1.9

GENERAL FUND
EXPENDITURE SUMMARY

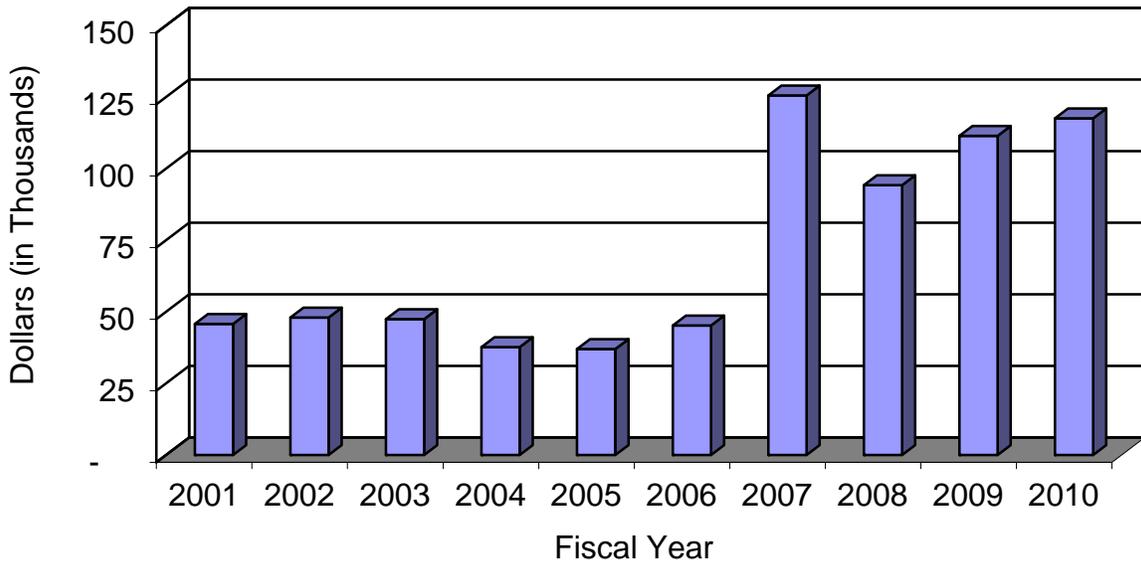
Personnel	118,470	125,748	129,218	129,695	130,207	989	0.8
Operating	7,007	4,707	28,960	22,960	30,935	1,975	6.8
Other		380	1,912	2,062	2,054	142	7.4
Gross Expenditures	125,477	130,835	160,090	154,717	163,196	3,106	1.9
Reduction of Costs		(36,634)	(44,825)	(43,321)	(45,695)	(870)	1.9
Total Expenditures	125,477	94,201	115,265	111,396	117,501	2,236	1.9

Legal Expenditures

Expenditures by Category

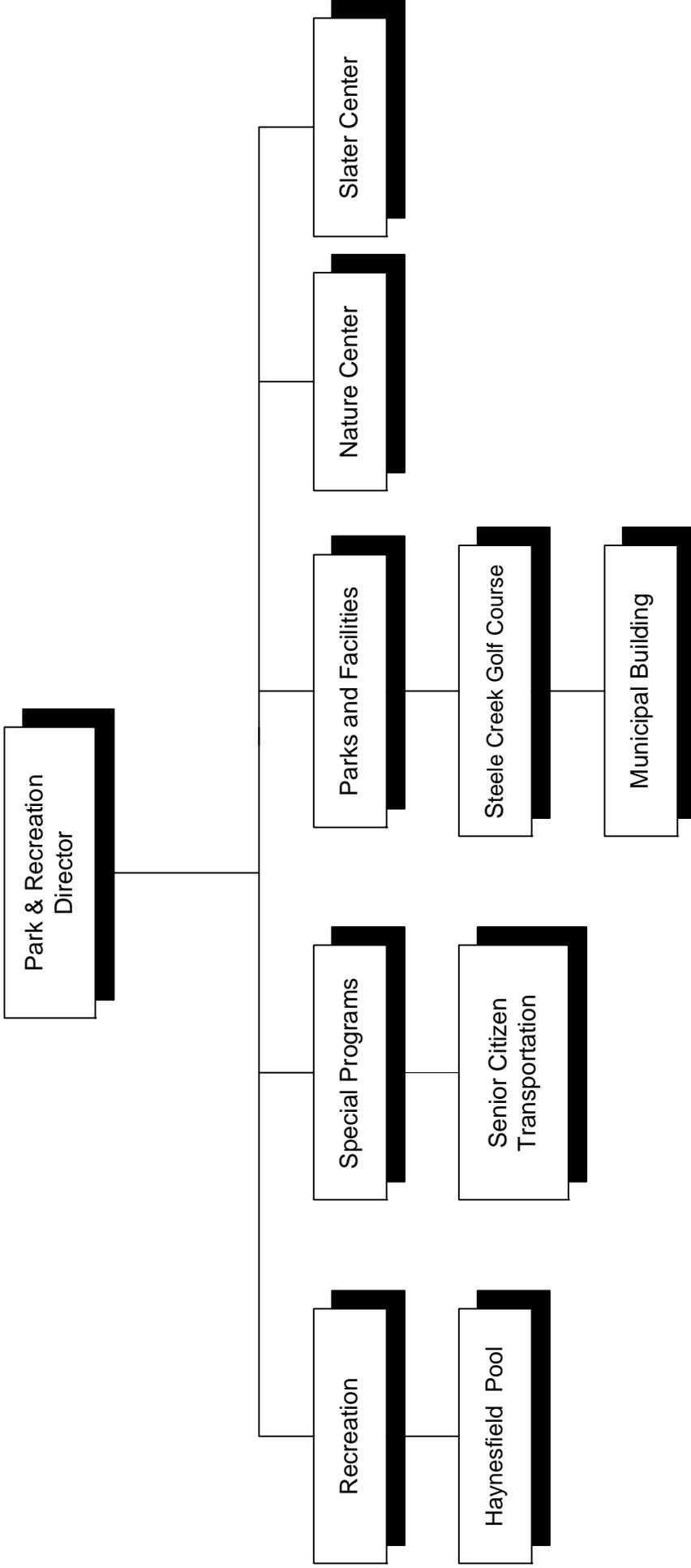


General Fund Expenditures



This page intentionally left blank.

PARKS AND RECREATION DEPARTMENT



Parks and Recreation	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
-----------------------------	----------------------	----------------------	----------------------	-------------------------	----------------------	-------------------------	-----------------

GENERAL FUND

PARKS AND RECREATION

Administration	168,149	147,747	157,595	161,453	165,909	8,314	5.3
Recreation	278,345	284,862	318,373	324,812	430,726	112,353	35.3
Steele's Creek Golf Course	241,789	265,706	280,328	276,623	228,036	(52,292)	(18.7)
Senior Citizens Programs	67,913	68,580	144,063	90,420	-	(144,063)	(100.0)
Special Programs	176,664	208,448	167,877	171,038	170,949	3,072	1.8
Slater Center	162,814	157,218	157,894	163,727	154,520	(3,374)	(2.1)
Parks and Facilities	1,175,972	1,210,519	1,384,723	1,157,971	1,539,626	154,903	11.2
Nature Center	98,297	114,932	131,524	134,990	112,966	(18,558)	(14.1)
Municipal Building	170,378	173,409	185,744	183,677	190,856	5,112	2.8
Haynesfield Pool	52,735	53,528	60,610	70,329	63,057	2,447	4.0
Total General Fund	2,593,056	2,684,949	2,988,731	2,735,040	3,056,645	67,914	2.3

EXPENDITURE SUMMARY

Personnel	1,717,017	1,723,942	1,873,941	1,841,916	2,026,526	152,585	8.1
Operating	739,227	798,517	819,805	830,532	902,891	83,086	10.1
Other	78,207	89,561	41,985	40,592	37,228	(4,757)	(11.3)
Capital Outlay	58,605	72,929	253,000	22,000	90,000	(163,000)	(64.4)
Total Expenditures	2,593,056	2,684,949	2,988,731	2,735,040	3,056,645	67,914	2.3

OTHER FUNDS:

GRANT FUND	0	0	69,600	169,100	59,400	(10,200)	(14.7)
------------	---	---	--------	---------	--------	----------	--------

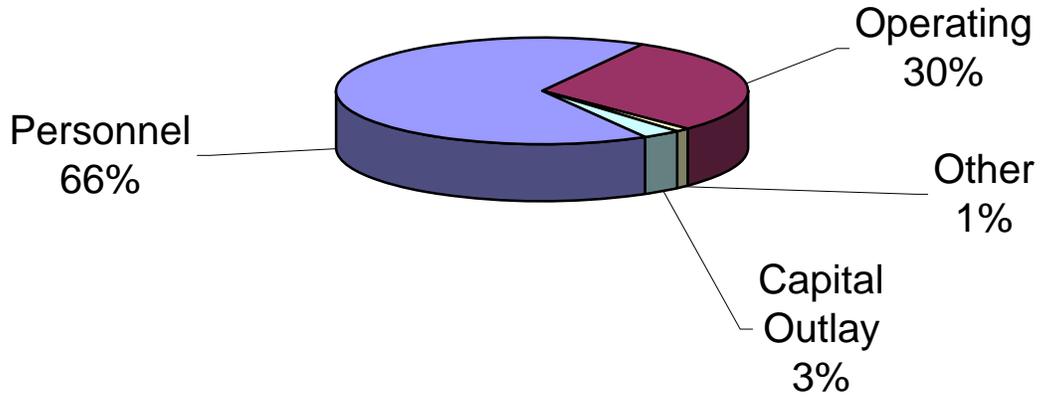
GRANT FUND
EXPENDITURE SUMMARY

Operating	-	-	69,600	169,100	59,400	(10,200)	(14.7)
Total Expenditures	0	0	69,600	169,100	59,400	(10,200)	(14.7)

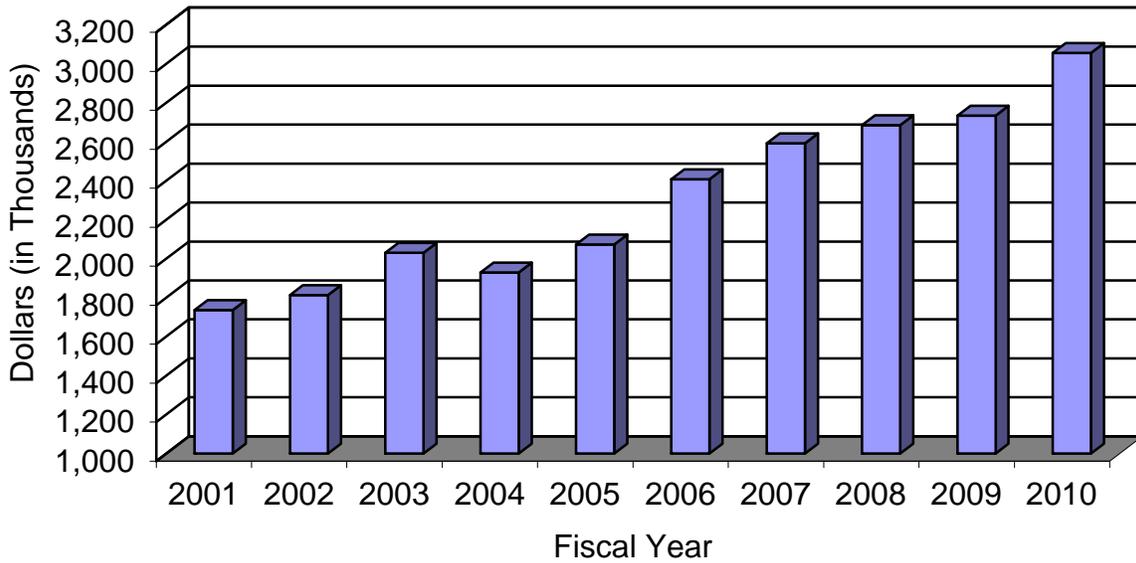
TOTAL PARKS AND RECREATION	2,593,056	2,684,949	3,058,331	2,904,140	3,116,045	57,714	1.9
-----------------------------------	------------------	------------------	------------------	------------------	------------------	---------------	------------

Parks and Recreation

Expenditures by Category

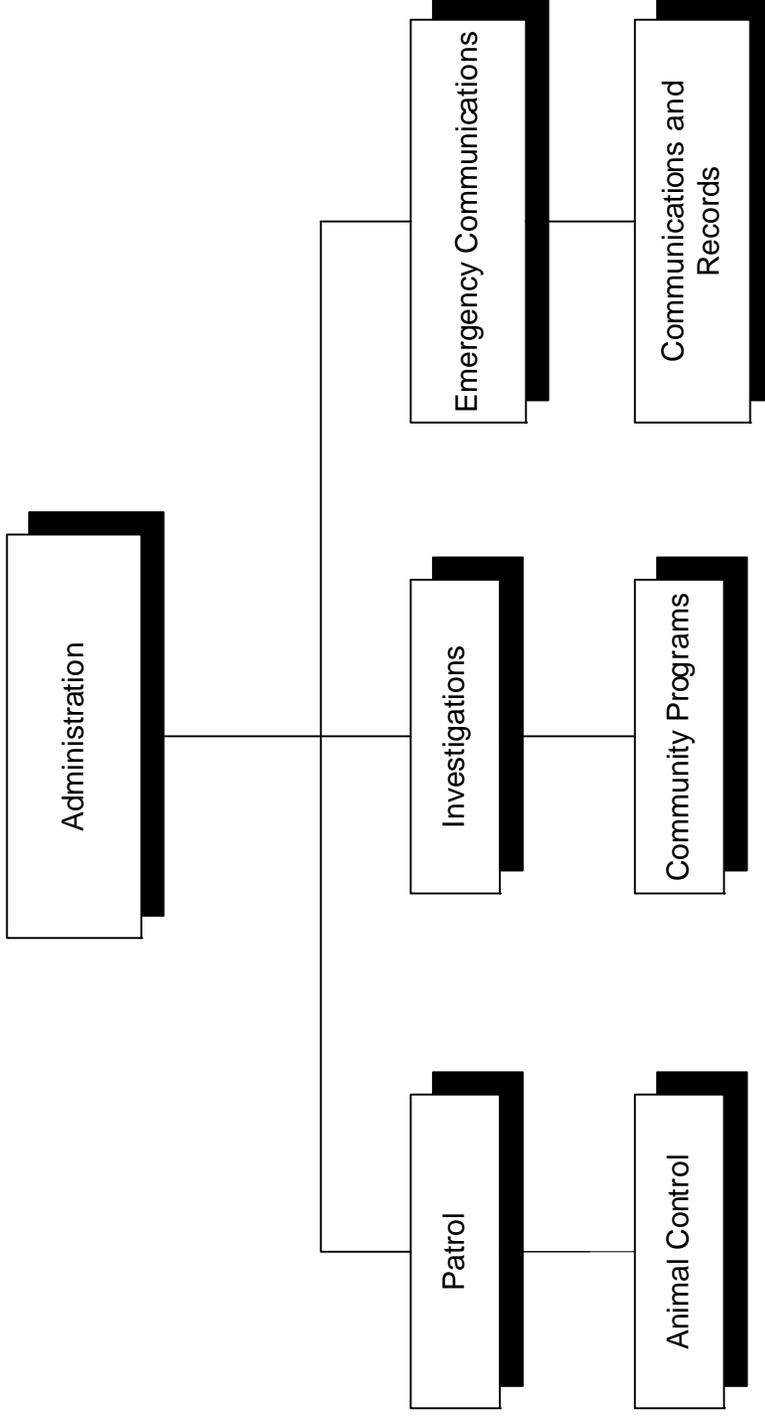


General Fund Expenditures



This page intentionally left blank.

POLICE DEPARTMENT



Police	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
--------	------------------	------------------	------------------	---------------------	------------------	---------------------	-------------

GENERAL FUND

POLICE

Administration	320,276	468,292	536,709	546,870	553,506	16,797	3.1
Patrol	3,447,084	3,440,374	3,254,155	3,360,523	3,311,441	57,286	1.8
Investigations	1,022,099	989,988	1,067,320	1,004,663	947,790	(119,530)	(11.2)
Community Programs	584,040	546,066	548,522	577,221	635,335	86,813	15.8
Communications and Records	910,564	946,744	1,006,379	1,012,919	1,041,917	35,538	3.5
Youth Services	239,269	-	-	-	-	-	0.0
Animal Control	95,888	105,788	129,317	132,530	116,188	(13,129)	(10.2)
Grants	154,243	228,126	-	-	-	-	0.0
Total General Fund	6,773,463	6,725,378	6,542,402	6,634,726	6,606,177	63,775	1.0

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	5,662,363	5,544,715	5,398,564	5,547,942	5,499,898	101,334	1.9
Operating	798,287	849,642	775,413	808,654	813,558	38,145	4.9
Other	92,248	96,600	100,425	99,486	96,471	(3,954)	(3.9)
Capital Outlay	220,565	234,421	268,000	178,644	196,250	(71,750)	(26.8)
Total Expenditures	6,773,463	6,725,378	6,542,402	6,634,726	6,606,177	63,775	1.0

OTHER FUNDS:

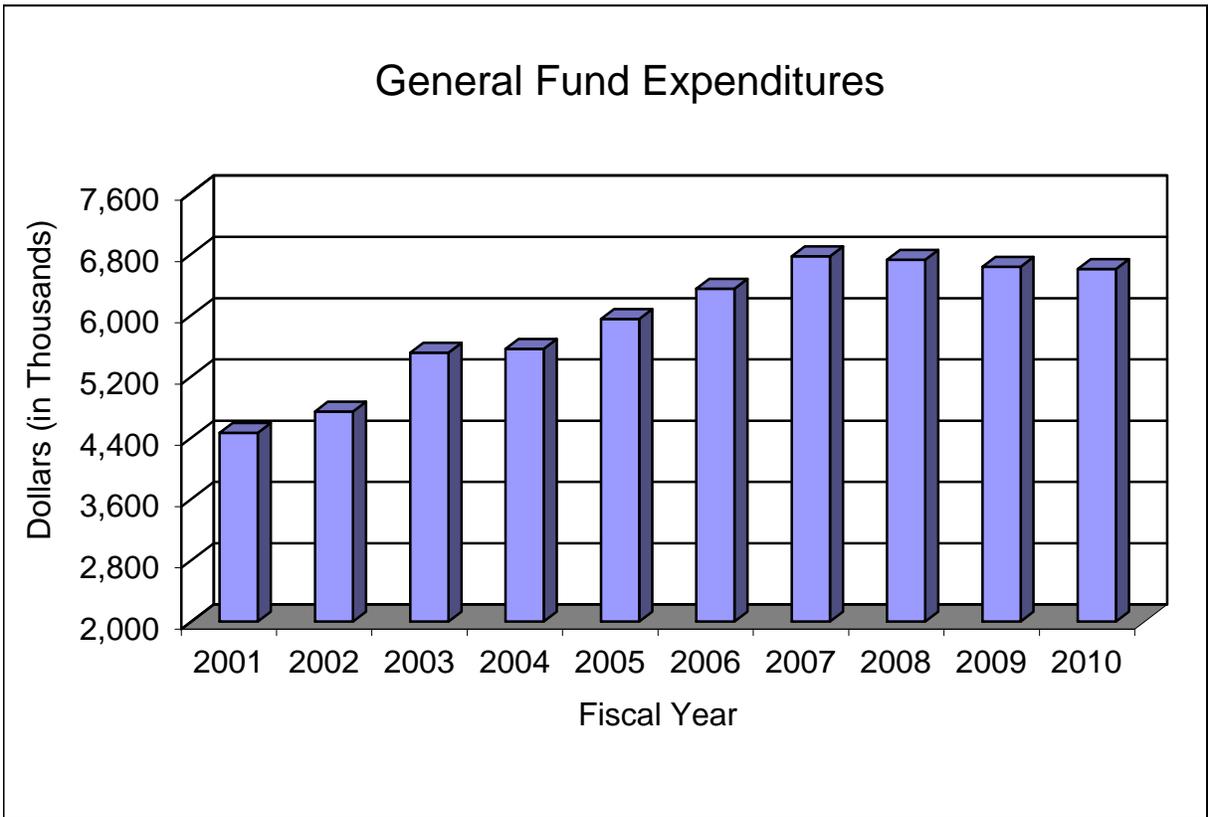
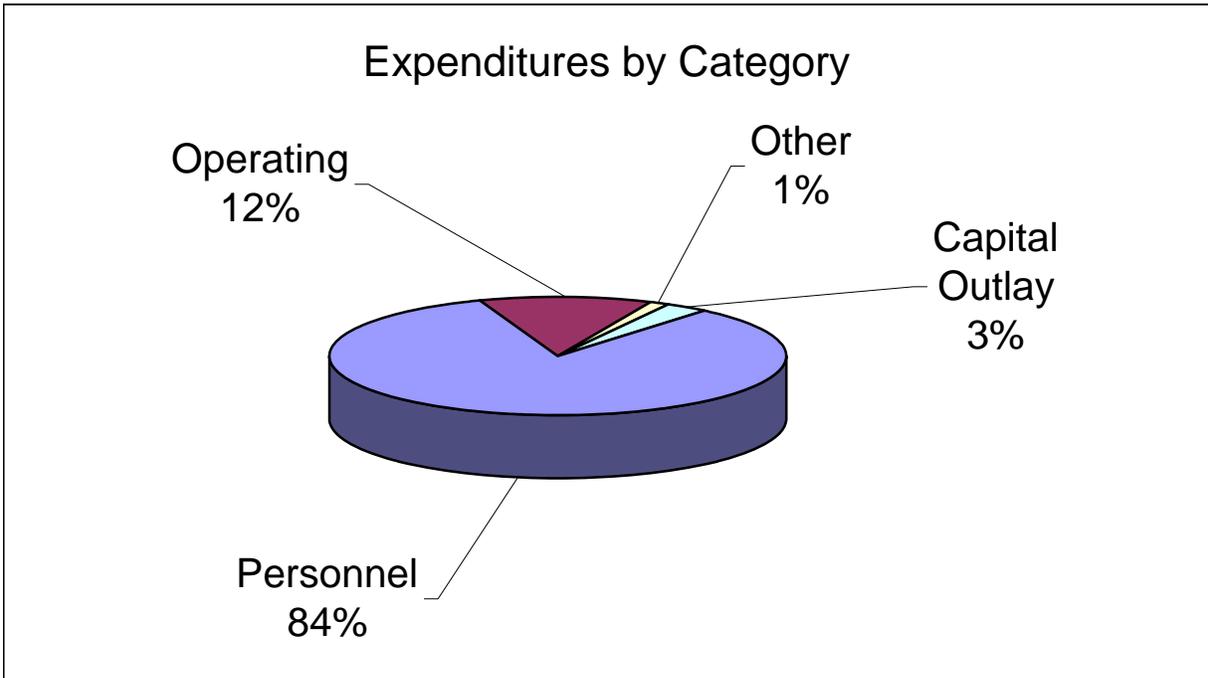
DRUG FUND	34,634	53,138	59,677	61,105	73,943	14,266	23.9
------------------	---------------	---------------	---------------	---------------	---------------	---------------	-------------

DRUG FUND
EXPENDITURE SUMMARY

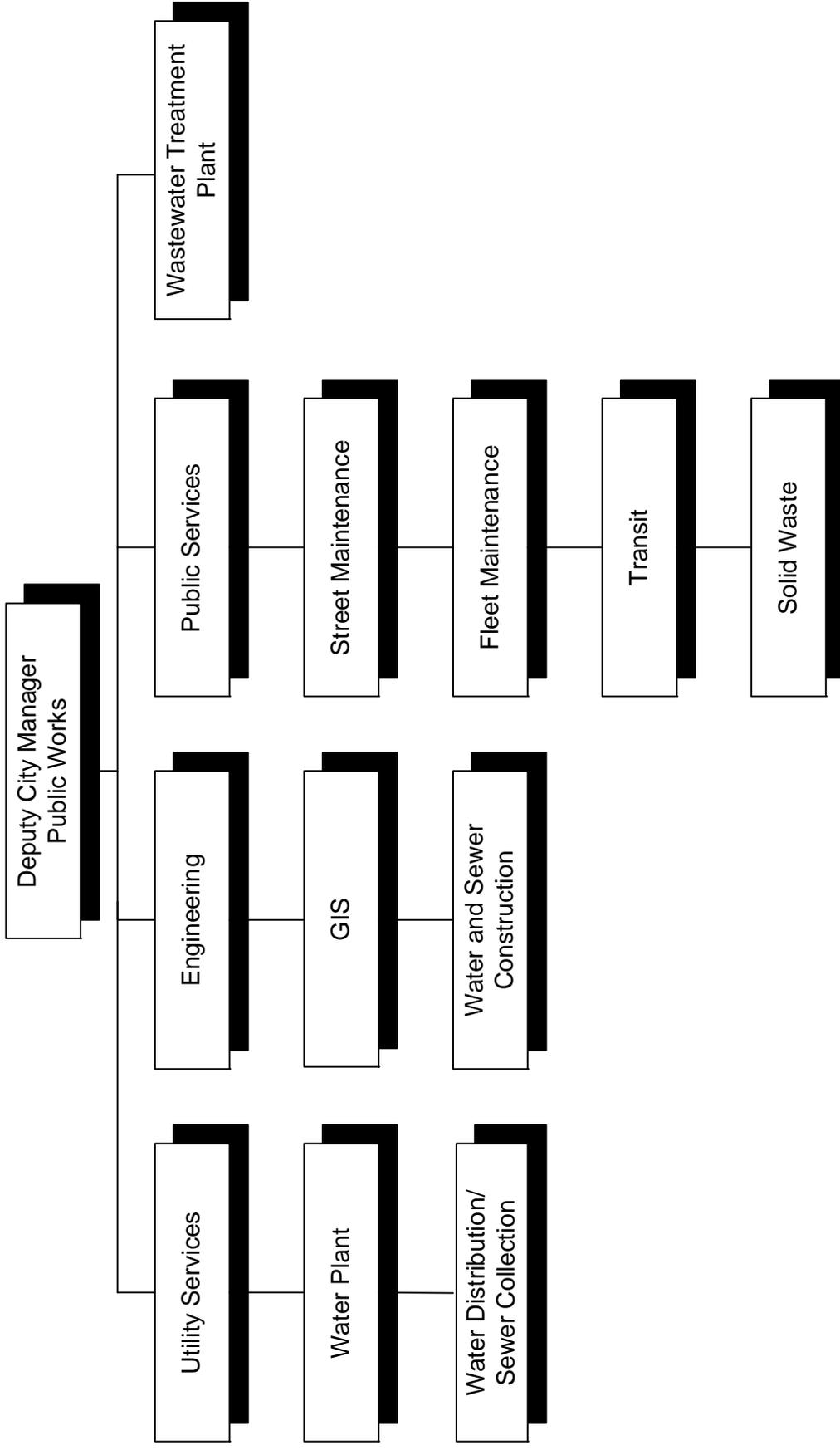
Personnel	1,480	-	2,000	2,500	2,500	500	25.0
Operating	33,154	38,100	47,041	49,272	62,110	15,069	32.0
Other	-	9,335	10,636	9,333	9,333	(1,303)	(12.3)
Capital Outlay	-	5,703	-	-	-	-	0.0
Total Expenditures	34,634	53,138	59,677	61,105	73,943	14,266	23.9

Police	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
GRANT FUND	0	0	172,607	176,743	549,877	377,270	218.6
GRANT FUND EXPENDITURE SUMMARY							
Personnel	-	-	52,490	69,430	156,801	104,311	198.7
Operating	-	-	69,600	169,100	59,400	(10,200)	(14.7)
Total Expenditures	0	0	122,090	238,530	216,201	94,111	77.1
TOTAL POLICE	6,808,097	6,778,516	6,774,686	6,872,574	7,229,997	455,311	6.7

Police Department



DEPARTMENT OF PUBLIC WORKS



Public Works	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
--------------	------------------	------------------	------------------	---------------------	------------------	---------------------	-------------

GENERAL FUND

PUBLIC WORKS

Administration	107,087	100,221	116,843	113,168	115,929	(914)	(0.8)
Engineering	146,145	165,104	173,239	166,857	171,947	(1,292)	(0.7)
GIS	63,713	76,824	61,045	162,337	125,763	64,718	106.0
Street Maintenance	1,332,725	1,503,738	1,486,430	1,326,652	1,410,493	(75,937)	(5.1)
Fleet Maintenance	464,035	468,150	508,060	465,602	584,489	76,429	15.0
Transit	317,786	353,114	512,515	326,641	-	(512,515)	(100.0)
ADA Transit	46,888	37,486	41,943	42,862	-	(41,943)	(100.0)
Job Access	94,316	97,422	118,578	102,541	-	(118,578)	(100.0)
Street Lighting	413,661	427,320	466,200	460,000	470,000	3,800	0.8
Total General Fund	2,986,356	3,229,379	3,484,853	3,166,660	2,878,621	(606,232)	(17.4)

GENERAL FUND

EXPENDITURE SUMMARY

Personnel	2,394,423	2,446,629	2,550,426	2,495,655	2,142,086	(408,340)	(16.0)
Operating	1,066,639	1,182,806	1,288,345	1,251,098	1,169,156	(119,189)	(9.3)
Other	41,229	44,276	34,460	41,661	29,148	(5,312)	(15.4)
Capital Outlay	89,773	194,069	315,000	10,900	75,000	(240,000)	(76.2)
Gross Expenditures	3,592,064	3,867,780	4,188,231	3,799,314	3,415,390	(772,841)	(18.5)
Increase in Costs	52,392	55,433	66,348	64,540	67,536	1,188	1.8
Reduction of Costs	(658,100)	(693,834)	(769,726)	(697,194)	(604,305)	165,421	21.5
Total Expenditures	2,986,356	3,229,379	3,484,853	3,166,660	2,878,621	(606,232)	(17.4)

Public Works	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
--------------	------------------	------------------	------------------	---------------------	------------------	---------------------	-------------

OTHER FUNDS:

Demolition Landfill Fund	295,433	528,577	370,111	336,990	468,337	98,226	26.5
Solid Waste Fund	1,524,963	1,786,268	1,619,503	1,457,663	1,494,339	(125,164)	(7.7)
State Street Aid Fund	605,891	742,603	870,000	832,000	1,107,624	237,624	27.3
Water Fund	3,962,131	1,088,143	4,419,980	4,270,508	4,210,296	(209,684)	(4.7)
Sewer Fund	4,338,598	4,262,650	4,558,990	4,450,398	4,676,893	117,903	2.6
Total Other Funds	10,727,016	8,408,241	11,838,584	11,347,559	11,957,489	118,905	1.0

DEMOLITION LANDFILL FUND
EXPENSE SUMMARY

Personnel	117,689	114,388	112,735	111,242	120,513	7,778	6.9
Operating	135,044	376,002	120,872	142,350	188,850	67,978	56.2
Other	42,700	38,187	116,190	63,931	142,074	25,884	22.3
Nonoperating / Transfers	-	-	20,314	19,467	16,900	(3,414)	(16.8)
Total Expenses	295,433	528,577	370,111	336,990	468,337	98,226	26.5

SOLID WASTE FUND
EXPENDITURE SUMMARY

Personnel	803,289	794,792	802,659	765,830	780,225	(22,434)	(2.8)
Operating	614,942	679,628	695,850	679,650	701,250	5,400	0.8
Other	21,471	20,014	25,994	12,183	12,864	(13,130)	(50.5)
Capital Outlay	85,260	291,834	95,000	-	-	(95,000)	(100.0)
Total Expenditures	1,524,962	1,786,268	1,619,503	1,457,663	1,494,339	(125,164)	(7.7)

STATE STREET AID FUND
EXPENDITURE SUMMARY

Operating	330,891	467,603	595,000	557,000	857,624	262,624	44.1
Other	275,000	275,000	275,000	275,000	250,000	(25,000)	(9.1)
Total Expenditures	605,891	742,603	870,000	832,000	1,107,624	237,624	27.3

Public Works	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
--------------	------------------	------------------	------------------	---------------------	------------------	---------------------	-------------

WATER FUND

Cash Related Activity:

Administration	104,743	110,866	109,618	106,631	111,581	1,963	1.8
Water Filtration Plant	1,270,787	1,281,324	1,343,714	1,271,843	1,305,962	(37,752)	(2.8)
Water Distribution	825,104	930,744	949,228	894,918	935,566	(13,662)	(1.4)
Other Operating Expenses	543,201	600,162	765,118	719,853	700,657	(64,461)	(8.4)
Nonoperating Expenses/Transfers	407,998	338,586	411,983	409,390	318,391	(93,592)	(22.7)
Projects	872,568	818,243	740,500	233,233	701,125	(39,375)	(5.3)
Equipment	50,329	84,311	-	-	52,500	52,500	100.0
Debt Principal	1,159,069	1,323,100	1,378,890	1,378,891	690,688	(688,202)	(49.9)
Total Cash Related Activity	5,233,799	5,487,336	5,699,051	5,014,759	4,816,470	(882,581)	(15.5)

Noncash Related Activity:

Projects	198,307	633,600	100,000	186,380	45,000	(55,000)	(55.0)
Depreciation	798,215	812,646	830,000	848,000	836,250	6,250	0.8
Amortization	12,083	13,815	10,319	19,873	1,889	(8,430)	(81.7)
Total Noncash Related Activity	1,008,605	1,460,061	940,319	1,054,253	883,139	(57,180)	(6.1)

Total Water Fund

Total Water Fund	6,242,404	6,947,397	6,639,370	6,069,012	5,699,609	(939,761)	(14.2)
------------------	-----------	-----------	-----------	-----------	-----------	-----------	--------

WATER FUND

EXPENSE BUDGET SUMMARY

Personnel	1,251,560	1,336,570	1,321,244	1,237,655	1,271,719	(49,525)	(3.7)
Operating	1,045,116	1,095,849	1,199,950	1,154,500	1,208,462	8,512	0.7
Other	1,822,631	1,822,023	2,077,637	2,052,330	1,912,167	(165,470)	(8.0)
Gross Budget	4,119,307	4,254,442	4,598,831	4,444,485	4,392,348	(206,483)	(4.5)
Reduction of Costs	(157,176)	(166,299)	(178,851)	(173,977)	(182,052)	(3,201)	1.8
Total Budget	3,962,131	4,088,143	4,419,980	4,270,508	4,210,296	(209,684)	(4.7)

Public Works	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
--------------	------------------	------------------	------------------	---------------------	------------------	---------------------	-------------

SEWER FUND

Cash Related Activity:

Maintenance and Administration	1,489,655	1,288,335	1,333,113	1,330,459	1,419,736	86,623	6.5
Collection System	895,162	917,400	1,041,162	897,192	1,015,743	(25,419)	(2.4)
Other Operating Expenses	643,834	709,341	856,419	807,268	807,200	(49,219)	(5.7)
Nonoperating Expenses/Transfers	508,117	735,125	709,904	715,562	604,964	(104,940)	(14.8)
Projects	610,751	273,365	1,438,500	665,000	3,096,125	1,657,625	115.2
Equipment	28,610	84,311	-	-	52,500	52,500	100.0
Debt Principal	807,022	755,504	785,641	785,639	199,187	(586,454)	(74.6)
Total Cash Related Activity	4,983,151	4,763,381	6,164,739	5,201,120	7,195,455	1,030,716	16.7

Noncash Related Activity:

Projects	121,180	763,460	-	172,800	-	-	0.0
Loss on Equity Investment in							
Joint Venture	262,182	27,207	40,000	40,000	165,000	125,000	312.5
Depreciation	529,750	579,221	575,000	655,000	664,250	89,250	15.5
Amortization	9,898	6,021	3,392	4,917	-	(3,392)	(100.0)
Total Noncash Related Activity	923,010	1,375,909	618,392	872,717	829,250	210,858	34.1

Total Sewer Fund

	5,906,161	6,139,290	6,783,131	6,073,837	8,024,705	1,241,574	18.3
--	-----------	-----------	-----------	-----------	-----------	-----------	------

SEWER FUND

EXPENSE BUDGET SUMMARY

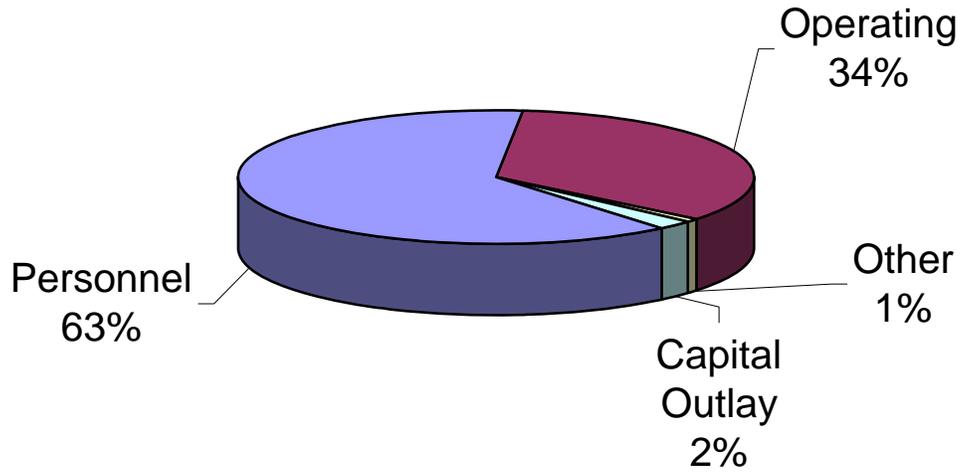
Personnel	408,115	425,547	462,349	372,478	448,871	(13,478)	(2.9)
Operating	455,586	473,805	552,750	505,050	552,750	-	0.0
Other	3,474,897	3,363,298	3,543,891	3,572,870	3,675,272	131,381	3.7
Total Budget	4,338,598	4,262,650	4,558,990	4,450,398	4,676,893	117,903	2.6

TOTAL PUBLIC WORKS

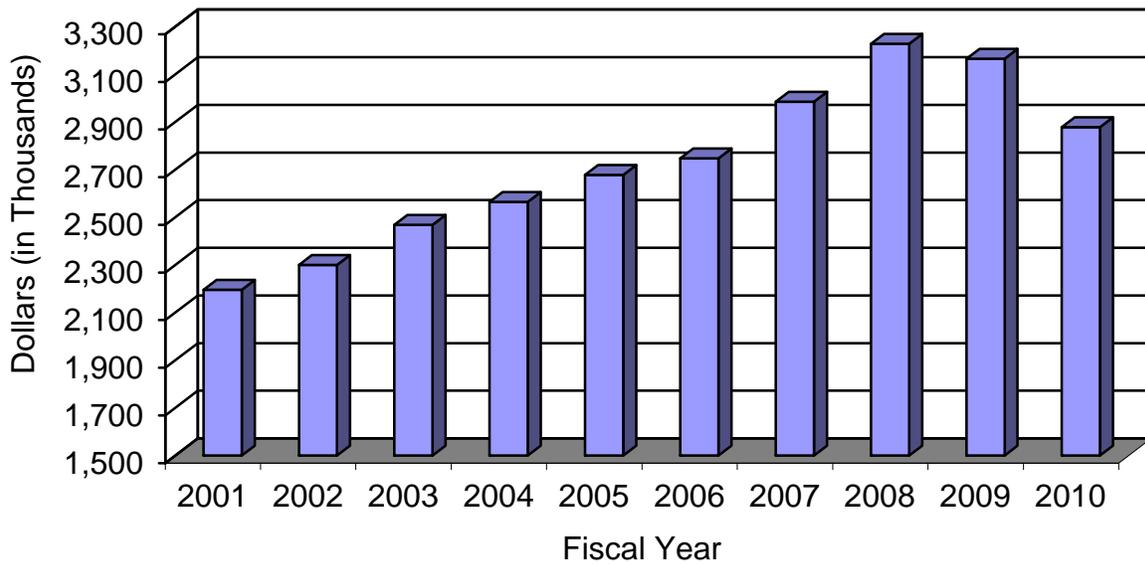
	13,713,372	11,637,620	15,323,437	14,514,219	14,836,110	(487,327)	(3.2)
--	------------	------------	------------	------------	------------	-----------	-------

Public Works

Expenditures by Category

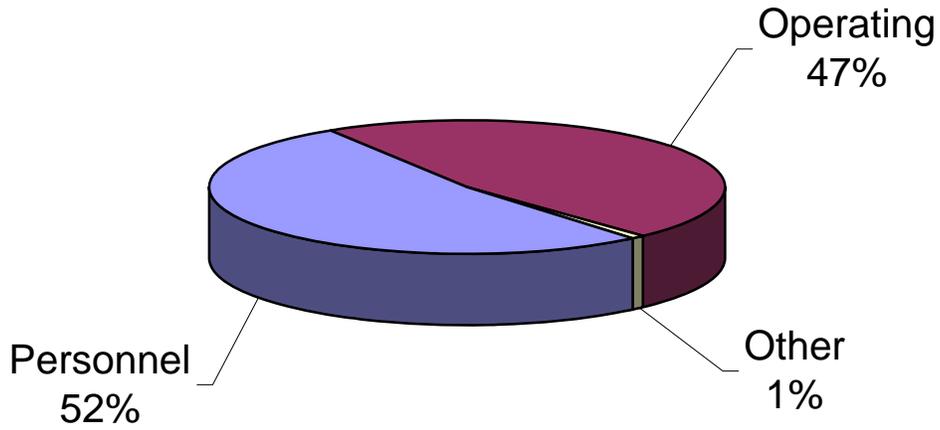


General Fund Expenditures

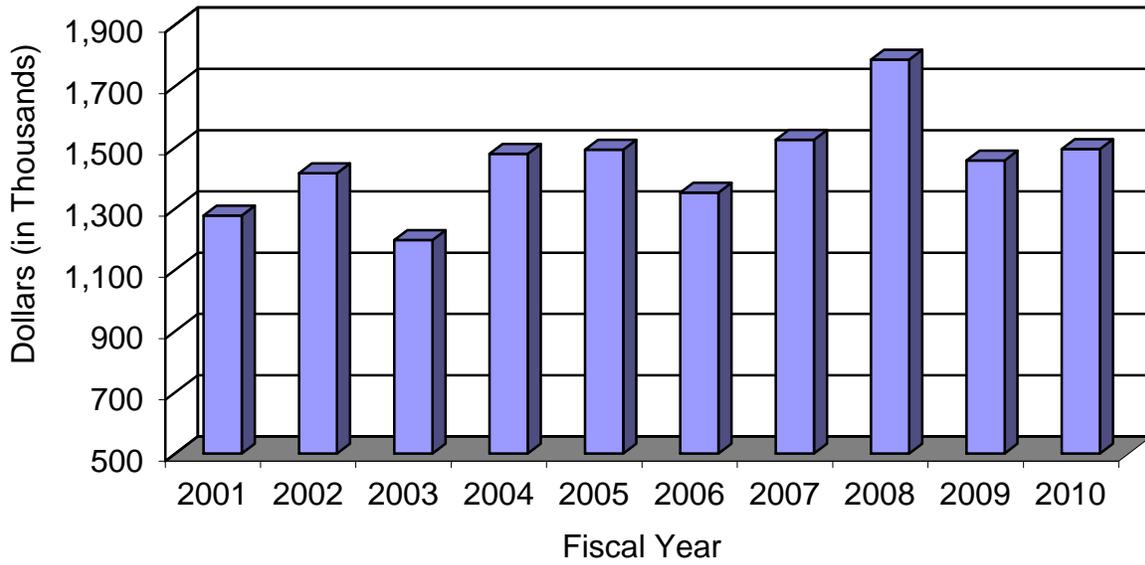


Solid Waste

Expenditures by Category

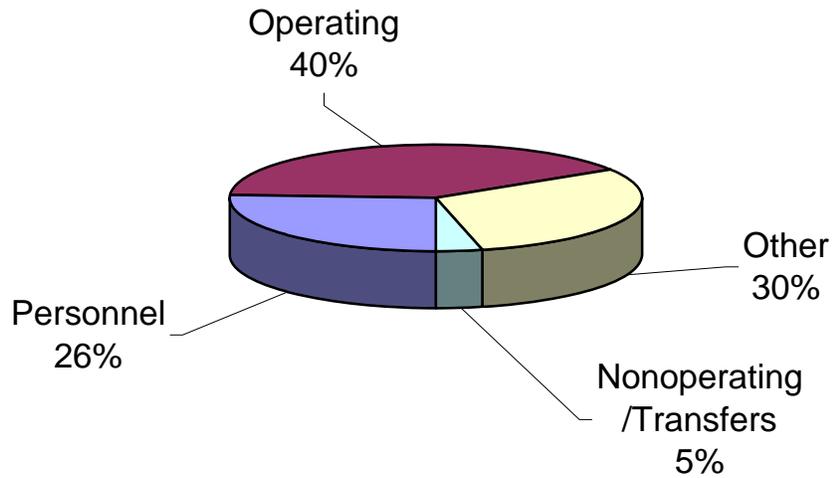


Solid Waste Fund Expenditures

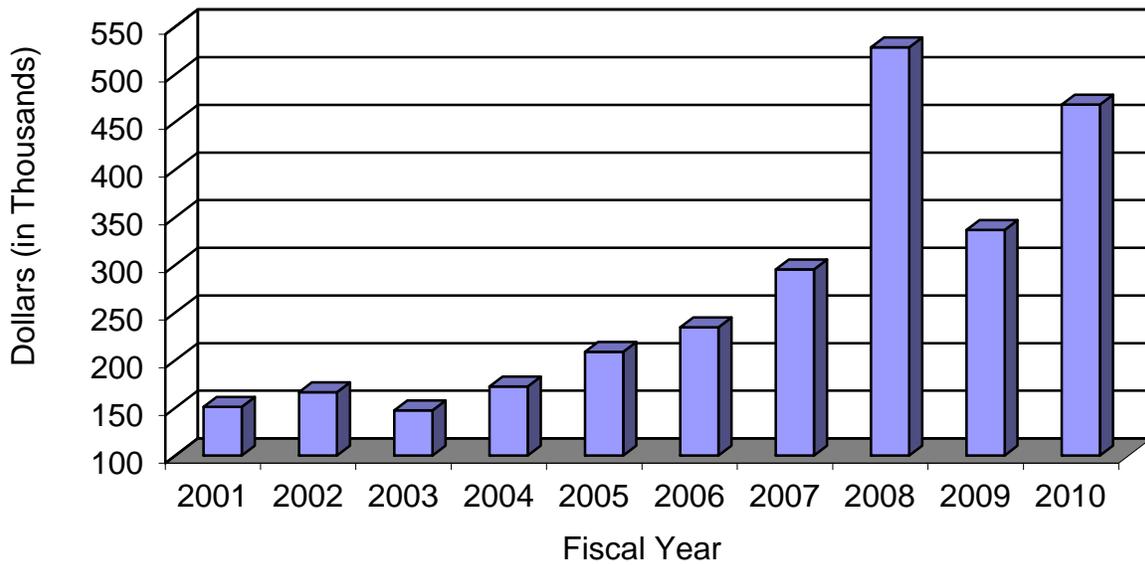


Demolition Landfill

Expenses by Category

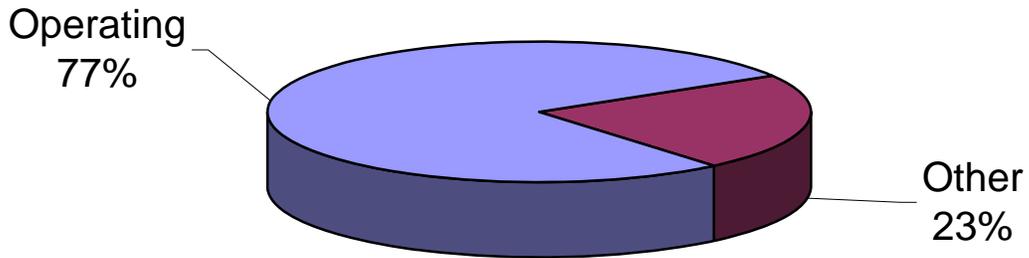


Demolition Landfill Fund Expenses

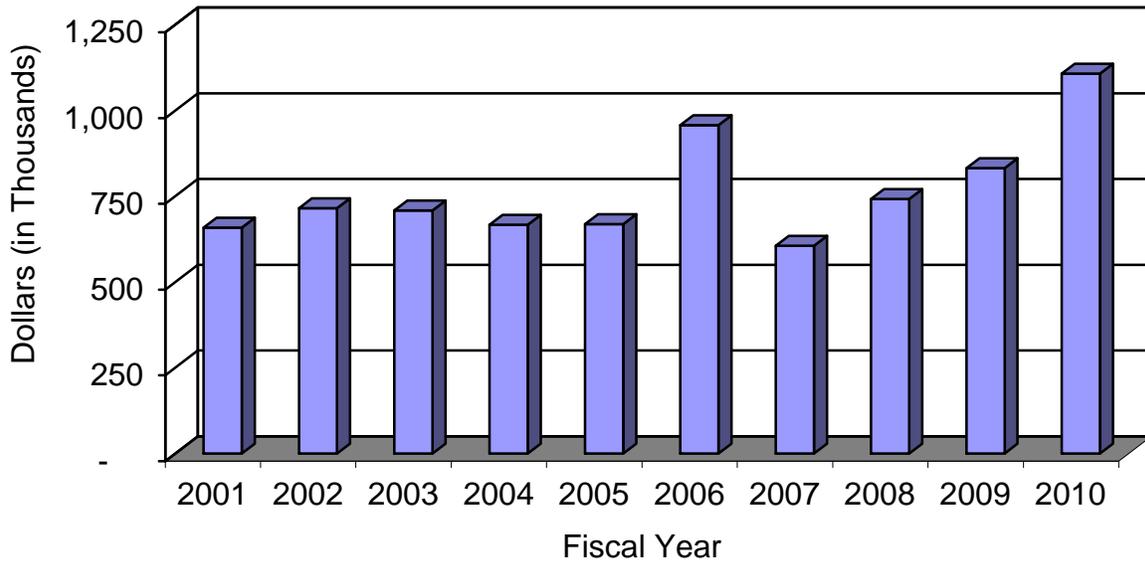


State Street Aid

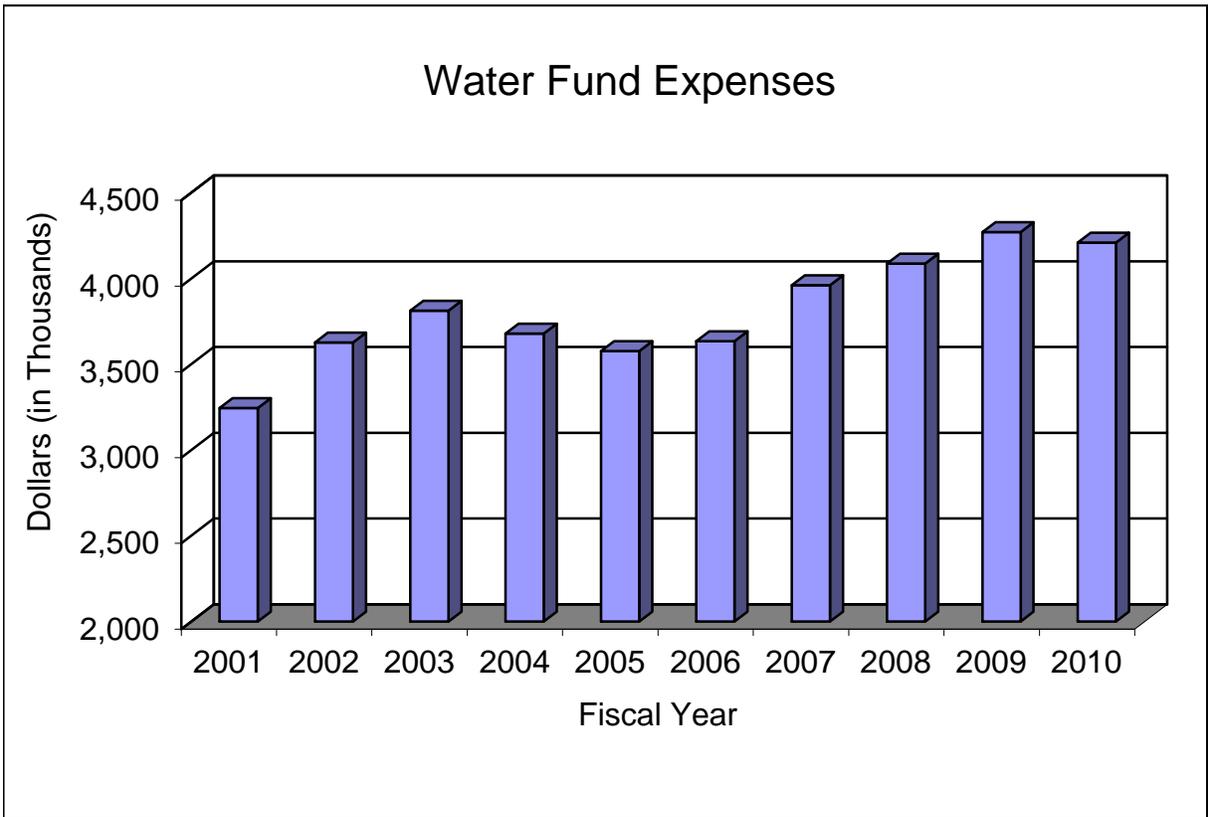
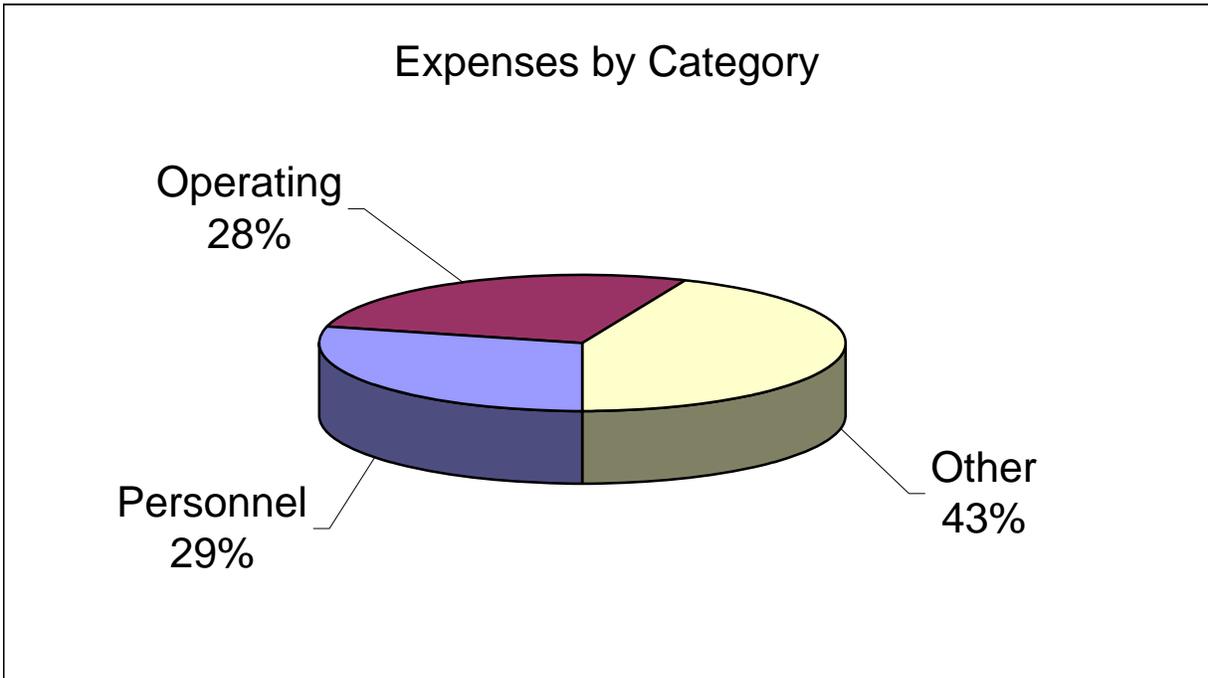
Expenditures by Category



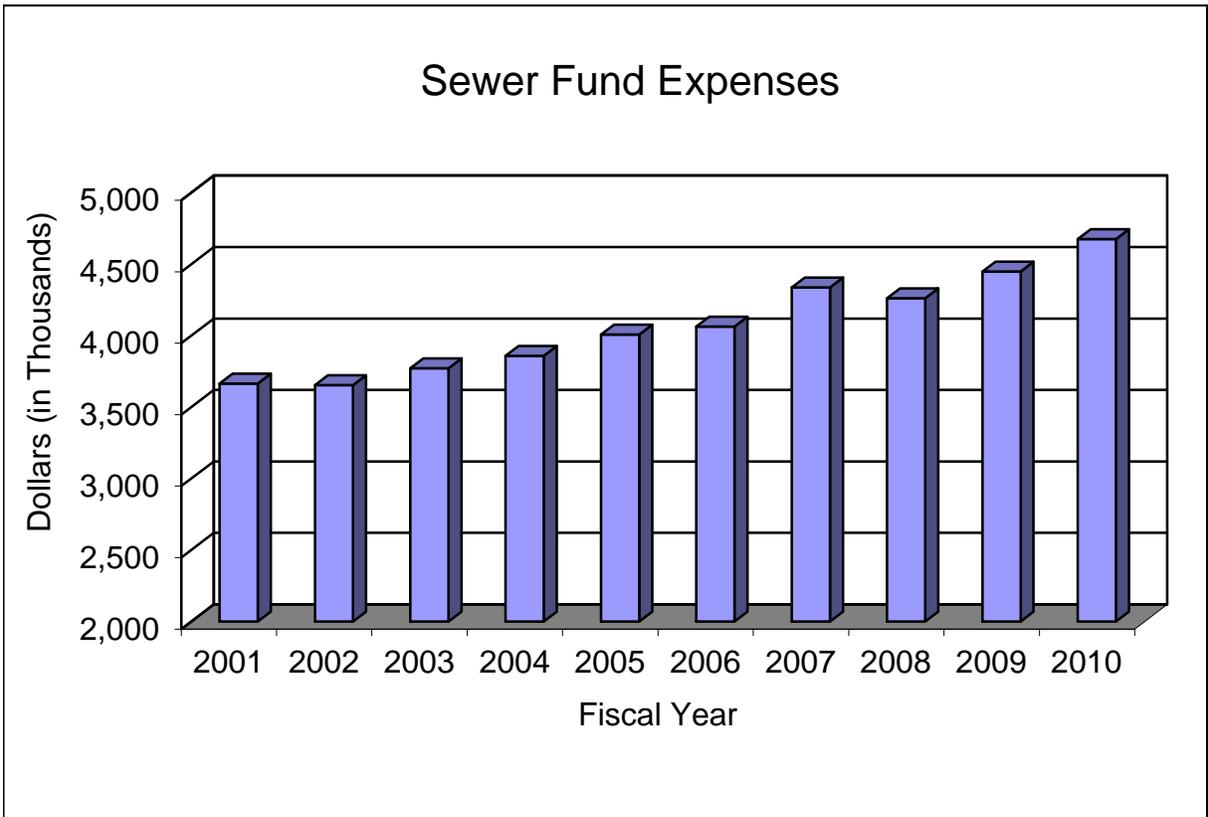
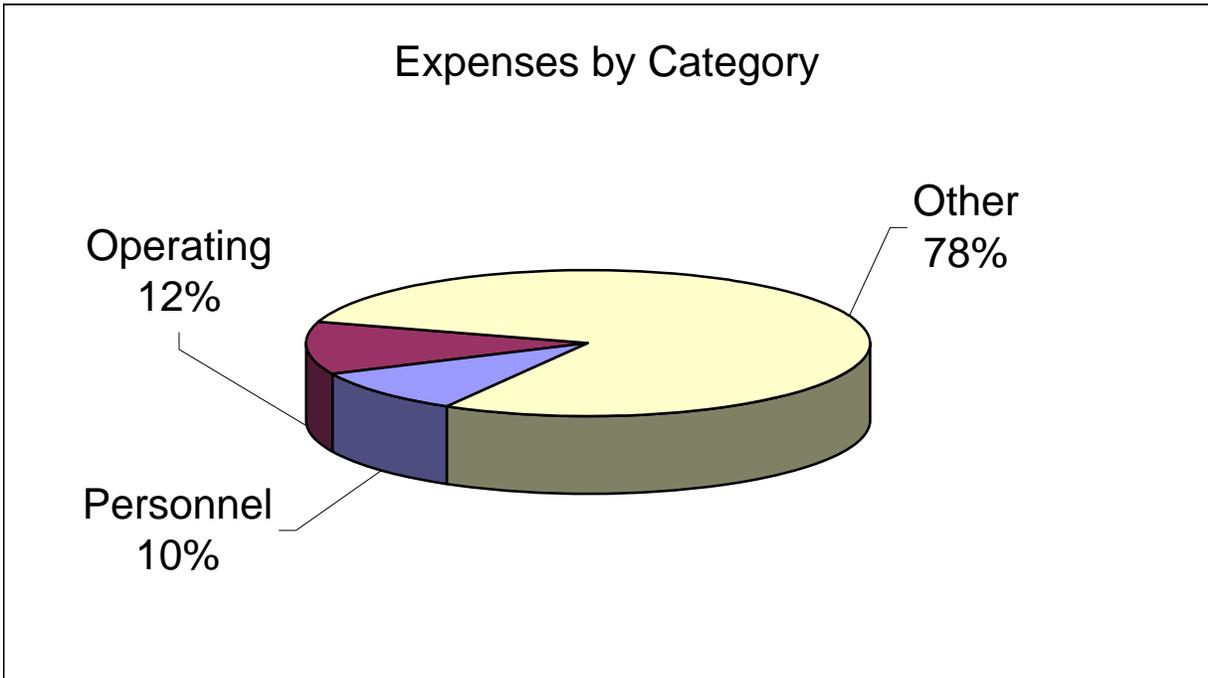
State Street Aid Fund Expenditures



Water Fund



Sewer Fund



Public Works Joint Sewerage System	Actual FY2007	Actual FY2008	Budget FY2009	Projected FY2009	Budget FY2010	Budget 10 vs. 09	% Change
---	--------------------------	--------------------------	--------------------------	-----------------------------	--------------------------	-----------------------------	---------------------

JOINT SEWERAGE SYSTEM

Cash Related Activity:

Operating Costs	2,636,183	2,281,097	2,348,747	2,313,921	2,475,503	126,756	5.4
Industrial Monitoring	181,379	197,058	201,605	196,605	212,418	10,813	5.4
Nonoperating Expenses	22,963	250	-	-	-	-	0.0
Capital Assets	65,700	165,217	245,000	190,000	200,000	(45,000)	(18.4)
Debt Principal	535,000	-	-	-	-	-	0.0
Total Cash Related Activity	3,441,225	2,643,622	2,795,352	2,700,526	2,887,921	92,569	3.3

Noncash Related Activity:

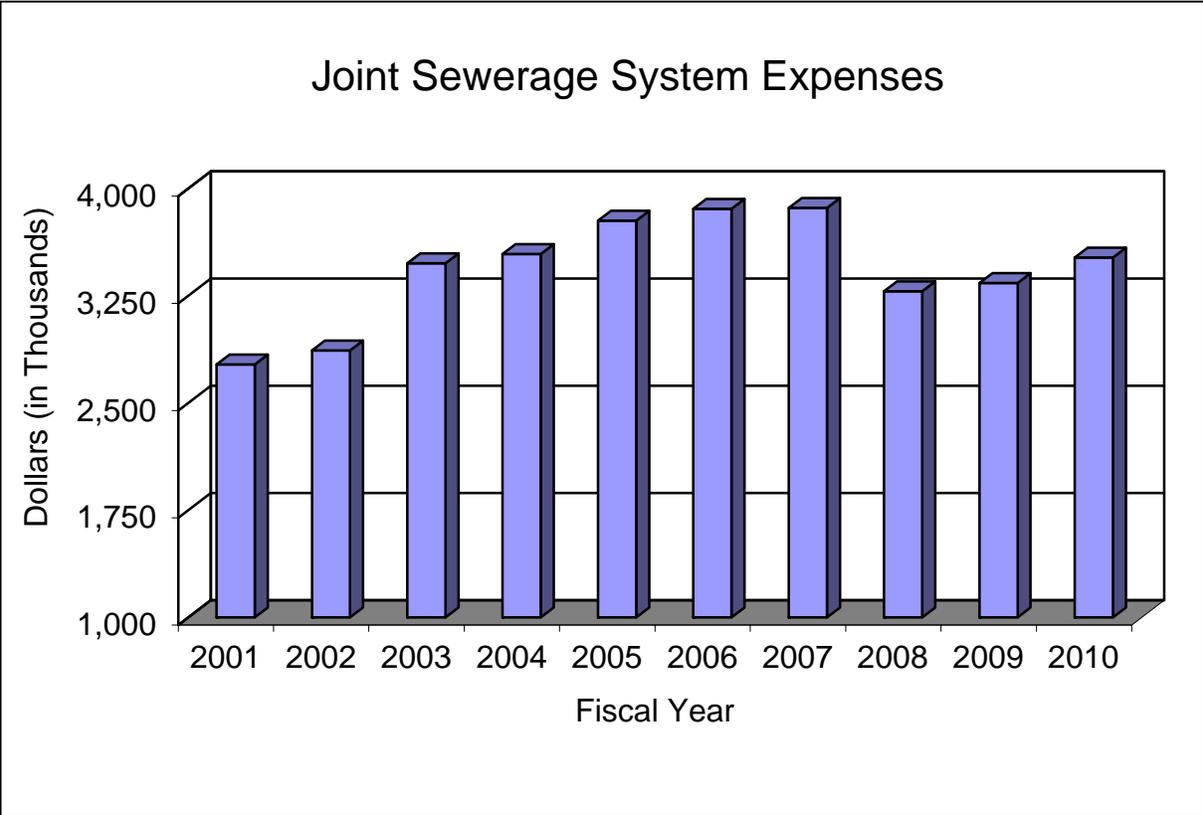
Depreciation	1,016,083	804,415	830,000	830,000	830,000	-	0.0
Amortization	8,281	-	-	-	-	-	0.0
Total Noncash Related Activity	1,024,364	804,415	830,000	830,000	830,000	-	0.0

Total Joint Sewerage System	4,465,589	3,448,037	3,625,352	3,530,526	3,717,921	92,569	2.6
------------------------------------	------------------	------------------	------------------	------------------	------------------	---------------	------------

JOINT SEWERAGE SYSTEM

EXPENSE BUDGET SUMMARY	3,864,889	3,282,820	3,380,352	3,340,526	3,517,921	137,569	4.1
-------------------------------	------------------	------------------	------------------	------------------	------------------	----------------	------------

Joint Sewerage System



This page intentionally left blank.

Appendix

PERSONNEL SCHEDULE

Personnel Schedule

Activity	Position	Actual 2006	Actual 2007	Actual 2008	Budget 2009	Budget 2010
40140	OFFICE OF CITY MANAGER					
	City Manager					
	City Manager	1	1	1	1	1
	Executive Secretary	1	1	1	1	1
	Total Full-Time	2	2	2	2	2
40142	MPO					
	Transportation Planning Engineer	0	0	0	1	0
	Transportation Planning Manager	0	0	0	1	0
	Total Full-Time	0	0	0	2	0
40145	Economic Development					
	Deputy City Manager/Development	0	0	0	1	1
	Transportation Planning Engineer	0	0	0	0	0.30
	Planning Technician	0	0	0	1	1
	Total Full-Time	0	0	0	2	2.30
	Transportation Grant Fund					
	Transportation Planning Engineer	0	0	0	0	0.70
	Transportation Planning Manager	0	0	0	0	1
	Total Full-Time	0	0	0	0	1.70
	Total Office of City Manager Full-Time	2	2	2	6	6
40150	LEGAL					
	Corporate Counsel	0	1	1	1	1
	Total Full-Time	0	1	1	1	1
40160	FINANCE					
	Deputy City Manager/Administration	1	1	0	0	0
	Director of Finance/City Recorder	1	1	1	1	1
	Senior Accountant	0	0	1	1	1
	Financial Analyst	0	0	1	1	1
	Staff Accountant	1	1	1	1	1
	Billing & Collections Supervisor	1	1	0	0	0
	Payroll & Collections Supervisor	1	1	1	1	1
	Accounting Technician	1	1	1	1	1
	Customer Service Representatives	2	2	2	2	2
	Records Coordinator	1	1	1	1	1
	Accounts Payable Clerk	1	1	1	1	1
	Court Clerk	1	1	1	1	1
	Lead Cashier	0	0	1	1	1
	Cashier	2	2	1	1	1
	Total Full-Time	13	13	13	13	13
40165	Information Technology					
	Information Technology Specialist II	2	1	0	0	0
	Network Administrator	0	1	0	0	0
	Total Full-Time	2	2	0	0	0
40130	Juvenile Services					
	Youth Services Manager	0	0	1	1	1
	Youth Services Officer II	0	0	2	2	2
	Secretary I	0	0	1	1	1
	Total Full-Time	0	0	4	4	4
	Finance Department Total Full-Time	15	15	17	17	17

Activity	Position	Actual 2006	Actual 2007	Actual 2008	Budget 2009	Budget 2010
40170	HUMAN RESOURCE					
	Human Resource Director	0	0	1	1	1
	Human Resource Manager	1	1	0	0	0
	Human Resource Generalist	0	0	1	1	1
	Administrative Specialist	1	1	1	1	1
	Total Full-Time	2	2	3	3	3
40175	Information Technology					
	Information Technology Specialist II	0	0	1	1	1
	Network Administrator	0	0	1	1	1
	Total Full-Time	0	0	2	2	2
	Human Resource Department Total Full-Time	2	2	5	5	5
	COMMUNITY DEVELOPMENT					
40410	Planning					
	Deputy City Manager/Development	1	1	1	0	0
	Director of Community Development	0	0	1	1	1
	Planning Technician	0	1.50	2	1	1
	Land Use Planner	2	2	2	2	2
	Senior Planner	1	0	0	0	0
	Secretary III	1	1	1	1	0.60
	Community Development Technician	0	0	0	0	1
	Secretary I	0.50	0.50	0.50	0.50	0
	Total Full-Time	5.50	6.00	7.50	5.50	5.60
40142	MPO					
	Transportation Planning Engineer	1	1	1	0	0
	Transportation Planning Manager	1	1	1	0	0
	Total Full-Time	2	2	2	0	0
40450	Code Enforcement					
	Codes Administrator	0	0	1	1	1
	Building Inspector III	0	0	2	1	1
	Building Inspector II	0	0	1	1	1
	Building Inspector I	0	0	0.50	0.80	0.80
	Combination Inspector I	0	0	0	1	1
	Total Full-Time	0	0	4.50	4.80	4.80
40910	Community Development					
	Community Development Specialist	0.80	0.80	0.80	0.80	0.60
	Secretary III	0	0	0	0	0.10
	Building Inspector	0	0	0.50	0.20	0.20
	Total Full-Time	0.80	0.80	1.30	1.00	0.90
40925	Weed and Seed					
	Community Police Officer	1	0.50	0	0	0
	Program Coordinator	1	0.50	0	0	0
	Assistant Program Coordinator	1	0.50	0	0	0
	Total Full-Time	3	1.50	0	0	0
40990	Home Consortium					
	Community Development Specialist	0.20	0.20	0.20	0.20	0.40
	Secretary III	0.50	0.50	0.50	0.50	0.30
	Total Full-Time	0.70	0.70	0.70	0.70	0.70
	Community Development Department Total Full-Time	12	11	16	12	12
	PARKS AND RECREATION					
40610	Administration					
	Director of Parks and Recreation	1	1	1	1	1
	Secretary II	1	1	1	1	1
	Total Full-Time	2	2	2	2	2

Activity	Position	Actual 2006	Actual 2007	Actual 2008	Budget 2009	Budget 2010
40620	Recreation					
	Program Coordinator	3	3	3	3	3
	Recreation Aide**	1.25	1.25	1.25	1.25	1.25
	Total Full-Time	3	3	3	3	3
	Total Temporary FTE**	1.25	1.25	1.25	1.25	1.25
40625	Steele Creek Golf Course					
	Parks and Facilities Crew Chief	1	1	1	1	1
	Parks and Facilities Worker I	0	0	0	1	1
	Parks and Facilities Worker I*	4.25	4.25	4.25	4.25	4.25
	Park Worker (Temporary)	0	0	0	2	2
	Total Full-Time	1	1	1	2	2
	Total Permanent FTE*	4.25	4.25	4.25	4.25	4.25
	Total Temporary FTE	0	0	0	2	2
40630	Senior Citizen Transportation					
	Driver	1	1	1	1	0
	Driver*	0.80	0.80	0.80	0.80	0
	Total Full-Time	1	1	1	1	0
	Total Permanent FTE*	0.80	0.80	0.80	0.80	0
40640	Special Programs					
	Program Coordinator	0	0	1	1	1
	Senior Program Coordinator	1	1	1	1	1
	Program Aide*	2.25	2.25	1.25	1.25	1.25
	Total Full-Time	1	1	2	2	2
	Total Permanent FTE*	2.25	2.25	1.25	1.25	1.25
40650	Slater Center					
	Parks and Facilities Worker I	1	1	1	1	1
	Custodian	1	1	1	1	1
	Total Full-Time	2	2	2	2	2
40660	Parks and Facilities					
	Parks and Facilities Superintendent	1	1	1	1	1
	Parks and Facilities Supervisor	1	0	0	0	0
	Parks and Facilities Crew Chief	3	4	4	2	3
	Building Maintenance Specialist II	0	0	0	1	1
	Building Maintenance Specialist I	1	1	1	1	1
	Building Maintenance Specialist I	1	1	1	1	1
	Parks and Facilities Worker II	3	3	3	2	5
	Maintenance Worker II	4	4	4	3	0
	Parks and Facilities Worker I	6	6	6	8	8
	Parks and Facilities Worker I**	0.67	1	1	1	1
	Custodian	0	0	0	0	1
	Secretary I*	0	0.50	0.50	0.50	0.50
		Total Full-Time	20	20	20	19
	Total Permanent FTE*	0	0.50	0.50	0.50	0.50
40665	Nature Center					
	Nature Center Manager	1	1	1	1	1
	Recreation Aide*	2.50	2.50	2.50	2.50	2.50
	Total Full-Time	1	1	1	1	1
	Total Permanent FTE*	2.50	2.50	2.50	2.50	2.50
40670	Municipal Building					
Custodian	2	2	2	2	2	
40680	Haynesfield Pool					
Lifeguard** (Temporary FTE)	3	3	3	3	3	
Transportation Grant Fund						
Driver	0	0	0	0	1	
Driver*	0	0	0	0	0.80	
	Total Full-Time	0	0	0	0	1
	Total Permanent FTE*	0	0	0	0	0.80

Activity	Position	Actual 2006	Actual 2007	Actual 2008	Budget 2009	Budget 2010
	Parks and Recreation Total Full-Time	33	33	34	34	36
	Parks and Recreation Department Total Perm FTE	5.55	5.55	4.55	4.55	4.55
	Parks and Recreation Department Total Temp FTE	4.25	4.25	4.25	6.25	6.25
	FIRE					
40310	Administration					
	Fire Chief	1	1	1	1	1
	Asst Fire Chief - Operations	0	0	1	1	1
	Asst Fire Chief - Fire Marshall	0	0	1	0	0
	Deputy Fire Chief	1	1	0	0	0
	Safety/Training Officer	1	1	0	0	0
	Secretary 1	0.50	0.50	0.50	1	1
	Total Full-Time	3.50	3.50	3.50	3	3
40320	Fire Suppression					
	Battalion Chief	3	3	3	3	3
	Captain	0	0	0	3	3
	Lieutenant	6	6	6	3	3
	Sergeant	6	6	6	6	6
	Senior Firefighter	9	9	9	11	11
	Firefighter	19	19	24	28	28
	Total Full-Time	43	43	48	54	54
40340	Code Enforcement					
	Codes Administrator	1	1	0	0	0
	Building Inspector III	2	2	0	0	0
	Building Inspector II	1	1	0	0	0
	Building Inspector I	0	0	0	0	0
	Combination Inspector I	0	0	0	0	0
	Total Full-Time	4	4	0	0	0
40340	Fire Prevention					
	Asst Fire Chief - Fire Marshall	0	0	0	1	1
	Total Full-Time	0	0	0	1	1
	Fire Department Total Full-Time	51	51	51.5	58	58
	POLICE					
40205	Administration					
	Police Chief	1	1	1	1	1
	Assistant Police Chief	1	1	0	0	0
	Police Major	0	0	2	2	2
	Police Captain	0	0	0	0	0
	Senior Police Officer	0	0	0	1	1
	Community Programs Coordinator	0	0	0	1	1
	Secretary I	1	1	1	1	1
	GIS Technician	0	0	0	0	0
	Total Full-Time	3	3	4	6	6
40210	Patrol					
	Police Captain	2	2	1	1	1
	Police Lieutenant	6	6	6	6	6
	Police Sergeant	6	6	6	6	6
	Public Safety Officer	21	0	0	0	0
	Senior Police Officer	7	9	9	9	8
	Police Officer	2	21	21	20	21
	School Crossing Guard*	1.10	1.10	1.10	1.10	1.10
	Total Full-Time	44	44	43	42	42
	Total Permanent FTE*	1.10	1.10	1.10	1.10	1.10

Activity	Position	Actual 2006	Actual 2007	Actual 2008	Budget 2009	Budget 2010	
40220	Investigations						
	Police Captain	1	1	1	1	1	
	Police Lieutenant	1	1	1	1	1	
	Police Sergeant	2	2	2	2	2	
	Public Safety Officer	9	0	0	0	0	
	Senior Police Officer	0	9	9	8	7	
	Secretary I	1	1	1	1	1	
	Total Full-Time	14	14	14	13	12	
40230	Community Programs						
	Police Captain	1	1	1	1	1	
	Police Lieutenant	1	1	1	1	1	
	Police Sergeant	1	1	1	1	1	
	Public Safety Officer	4	0	0	0	0	
	Senior Police Officer	1	5	5	5	5	
	Total Full-Time	8	8	8	8	8	
40240	Communications and Records						
	Emergency Communications Manager	1	1	1	1	1	
	Communications Supervisor	2	2	2	2	2	
	Dispatcher	11	11	11	12	12	
	Dispatcher*	0	0	0	0	0	
	Secretary II	2	2	2	2	2	
	Secretary I	0	0	0	0	0	
	Data Entry Clerk	1	1	1	1	1	
	Dispatcher*	0	0	0	0	0	
		Total Full-Time	17	17	17	18	18
	Total Permanent FTE*	0	0	0	0	0	
40250	Juvenile Services						
	Youth Services Manager	1	1	0	0	0	
	Counselor II	2	2	0	0	0	
	Secretary I	1	1	0	0	0	
	Total Full-Time	4	4	0	0	0	
40260	Animal Control						
	Animal Control Officer	1	2	2	2	2	
	Animal Control Officer*	0.70	0	0	0	0	
		Total Full-Time	1	2	2	2	2
		Total Permanent FTE*	0.70	0	0	0	0
	Grant Fund (Byrne, COPS, and BTHRA)						
	Senior Police Officer	0	0	0	0	3	
		0	0	0	0	3	
	Police Department Total Full-Time	91	92	88	89	91	
	Police Department Total Permanent FTE	1.80	1.10	1.10	1.10	1.10	
	PUBLIC SERVICES						
40505	Administration						
	Director of Public Services	1	1	0	0	0	
	Public Services Manager	0	0	0.50	0.50	0.50	
	Total Full-Time	1	1	0.50	0.50	0.50	
40508	Engineering						
	City Engineer	0	1	1	1	1	
	Civil Engineer	1	0	1	1	1	
	Engineering Surveyor	1	1	1	1	1	
	Engineering Designer	0	0	0	0	0	
	Engineering Technician	1	1	1	1	1	
	Construction Inspector II	1	1	1	1	1	
	Construction Inspector I	1	1	0	0	0	
	Secretary II	1	1	1	1	1	
	Total Full-Time	6	6	6	6	6	

Activity	Position	Actual 2006	Actual 2007	Actual 2008	Budget 2009	Budget 2010
40509	GIS					
	Engineering Designer	1	1	1	1	1
	GIS Technician	1	1	1	1	1
	Total Full-Time	2	2	2	2	2
40510	Street Maintenance					
	Street Superintendent	0.50	0.50	1	1	1
	Crew Chief	1	1	1	1	1
	Equipment Operator II	1	1	1	1	1
	Equipment Operator I	9	9	9	9	7
	Maintenance Worker II	4	4	4	4	4
	Maintenance Worker I	8	8	8	8	8
	Maintenance Worker I**	2	2	2	2	2
	Street Sweeper	1	1	1	1	1
	Total Full-Time	24.50	24.50	25.00	25.00	23.00
Total Temporary FTE**	2	2	2	2	2	
40520	Fleet Maintenance					
	Fleet Maintenance Superintendent	1	1	1	1	1
	Mechanic III	3	3	3	3	3
	Mechanic II	2	2	2	2	2
	Mechanic I	2	2	2	2	2
	Dispatcher	1	1	1	1	1
	General Technician	1	1	1	1	1
Total Full-Time	10	10	10	10	10	
40530	Transit					
	Public Service Manager	0	0	0.20	0.20	0
	Special Project/Transit Supervisor	0.50	0.50	0	0	0
	Driver	4	4	4	4	0
	Driver*	0.75	0.75	0.75	0.75	0
Total Full-Time	4.50	4.50	4.20	4.20	0	
Total Permanent FTE*	0.75	0.75	0.75	0.75	0	
40535	ADA Transit					
	Driver	1	1	1	1	0
Total Full-Time	1	1	1	1	0	
40536	Job Access					
	Driver	2	2	2	2	0
	Driver*	1	1	1	1	0
	Total Full-Time	2	2	2	2	0
Total Permanent FTE*	1	1	1	1	0	
41170	Refuse Services					
	Public Service Manager	0	0	0.10	0.10	0.10
	Solid Waste Superintendent	0.50	0.50	0.40	0.40	0.40
	Equipment Operator II	3	3	3	3	3
	Equipment Operator I	1	1	1	1	1
	Maintenance Worker I	0	0	0	0	0
	Maintenance Worker I**	0	0	0	0	0
Total Full-Time	4.50	4.50	4.50	4.50	4.50	
41180	Brush and Bulk Collection					
	Public Service Manager	0	0	0.10	0.10	0.10
	Solid Waste Superintendent	0.50	0.50	0.40	0.40	0.40
	Equipment Operator I	11	11	11	11	10
	Maintenance Worker I	0	0	0	0	0
	Maintenance Worker I**	2	2	2	2	2
Total Full-Time	11.50	11.50	11.50	11.50	10.50	
Total Temporary FTE**	2	2	2	2	2	
41190	Demolition Landfill					
	Public Service Manager	0	0	0.10	0.10	0.10
	Solid Waste Superintendent	0	0	0.20	0.20	0.20
	Equipment Operator II	1	1	1	1	1
	Landfill Weigh Clerk	1	1	1	1	1
	Total Full-Time	2	2	2.3	2.3	2.3

Activity	Position	Actual 2006	Actual 2007	Actual 2008	Budget 2009	Budget 2010
	Transportation Grant Fund					
	Public Service Manager	0	0	0	0	0.20
	Driver	0	0	0	0	7
	Driver*	0	0	0	0	1.75
	Total Full-Time	0	0	0	0	7.20
	Total Permanent FTE*	0	0	0	0	1.75
	Public Services Department Total Full-Time	69	69	69	69	66
	Public Services Department Total Permanent FTE	1.75	1.75	1.75	1.75	1.75
	Public Services Department Total Temporary FTE	4	4	4	4	4
	UTILITY SERVICES					
41105	Administration					
	Deputy City Manager/Public Works	1	1	1	1	1
	Director of Utility Services	1	1	1	1	1
	Environmental Analyst	0	0	0	0	0
	Secretary II	1	1	1	1	1
	Total Full-Time	3	3	3	3	3
41110	Water Filtration Plant					
	Superintendent	1	1	1	1	1
	Operator III	5	5	5	5	5
	Operator II	2	2	2	2	2
	Operator I	3	3	3	3	2
	Total Full-Time	11	11	11	11	10
41120/ 41140	Water Distribution/Sewer Collection					
	Superintendent	1	1	1	1	1
	Equipment Operator II	2	2	2	2	2
	Maintenance Worker II	5	5	5	5	4
	Maintenance Worker I	5	5	5	5	4
	Meter Reader	4	4	4	4	4
	Inventory Control Clerk	1	1	1	1	1
	Secretary II	1	1	1	1	1
	Total Full-Time	19	19	19	19	17
41130/ 41150	Utility Construction					
	Construction Superintendent	1	1	1	1	1
	Equipment Operator II	1	1	1	1	1
	Maintenance Worker II	3	3	3	3	3
	Maintenance Worker I	1	1	1	1	1
	Total Full-Time	6	6	6	6	6
	Utility Services Department Total Full-Time	39	39	39	39	36
	COMMUNITY RELATIONS					
40705	Administration					
	Director of Community Relations	0.25	0.25	0.40	0.50	0.90
	Public Venue Manager	0.20	0.20	0.35	0	0.45
	Operations Coordinator	0.10	0.10	0.40	0	0
	Public Venue Coordinator	0	0	0	0.45	1.00
	Box Office Supervisor	0	0	0.40	0.90	0.90
	Maintenance Coordinator	0	0	0.20	0	0
	Secretary I	0	0	0.25	0	0
	Total Full-Time	0.55	0.55	2	1.85	3.25
40720	Public Property					
	Operations Coordinator	0	0	0	0.60	0
	Public Venue Coordinator	0	0	0	0.25	0
	Public Venue Manager	0	0	0	0.45	0
	Public Venue Coordinator	0	0	0	0.30	0
	Maintenance Coordinator	0	0	0	0.80	0
	Director of Community Relations	0	0	0	0.20	0
	Total Full-Time	0	0	0	2.60	0

Activity	Position	Actual 2006	Actual 2007	Actual 2008	Budget 2009	Budget 2010	
40722	Downtown Center						
	Operations Coordinator	0.10	0.10	0	0	0	
	Box Office Supervisor	0.20	0.20	0	0	0	
	Total Full-Time	0.30	0.30	0	0	0	
40724	Farmers Market						
	Operations Coordinator	0.10	0.10	0	0.10	0	
	Director of Viking Hall	0	0	0	0.20	0	
	Box Office Supervisor	0.20	0.20	0	0	0	
	Total Full-Time	0.30	0.30	0	0.30	0	
40730	Concessions - Whitetop Creek Park						
	Director of Community Relations	0	0	0.10	0	0	
	Operations Coordinator	0	0	0.10	0	0	
	Box Office Supervisor	0.10	0.10	0	0	0	
	Total Full-Time	0.10	0.10	0.20	0	0	
40710	Viking Hall						
	Director of Community Relations	0.75	0.75	0.50	0.10	0.10	
	Public Venue Manager	0.80	0.80	0.65	0.55	0.55	
	Operations Coordinator	0.70	0.70	0.50	0.30	0.00	
	Maintenance Coordinator	1	1	0.80	0.20	0.00	
	Box Office Supervisor	0.50	0.50	0.60	0.10	0.10	
	Public Venue Coordinator	0	0	0	1.00	1.00	
	Secretary I	0.50	0.50	0.25	0	0	
	Office Assistant*	3	3	3	3	3	
		Total Full-Time	4.25	4.25	3.30	2.25	1.75
		Total Permanent FTE*	3	3	3	3	3
		Community Relations Total Full-Time	5.50	5.50	5.50	7.00	5.00
		Community Relations Total Permanent FTE	3	3	3	3	3
	Grand Total Full-Time	319	320	328	337	333	
	Grand Total Permanent FTE	12.10	11.40	10.40	10.40	10.40	
	Grand Total Temporary FTE	8.25	8.25	8.25	10.25	10.25	
PERSONNEL BY FUND (Full Time Only)							
	General Fund	253.25	255.75	265.40	275.75	263.45	
	Special Revenue Funds						
	Community Development Grant	3.80	2.30	1.30	1	1	
	Grant Fund	0	0	0	0	3	
	Home Consortium	0.70	0.70	0.70	0.70	0.70	
	Solid Waste	16	16	16	16	15	
	Transportation Grant	0	0	0	0	9.90	
	Viking Hall	4.25	4.25	3.30	2.25	1.75	
	Enterprise Funds						
	Water	26.50	26.50	26.50	26.50	24.50	
	Sewer	12.50	12.50	12.50	12.50	11.50	
	Demolition Landfill	2	2	2.3	2.3	2.3	
	Grand Total Full-Time	319	320	328	337	333	

BRISTOL FAST FACTS

The City of Bristol, Tennessee

FAST FACTS

(UPDATED AS OF JUNE 30, 2009)

Incorporated February 22, 1856
Form of Government Council-Manager
Adopted June 1973

Number of Registered Voters 14,436
Voters in Last Local Election 10%

Population 25,573
Number of Households 11,578
Land Area 33 square miles
Density 784 persons per square mile

Climate

Average daily temperature: Low (January) 25 degrees
 Average daily temperature: High (July) 85 degrees
 Average Precipitation 41 inches
 Average snowfall 15 inches

<u>Property Tax Rate</u>	<u>Per \$100 of A.V.</u>	<u>Annual Tax on \$100,000 Residence</u>	<u>One Cent Generates (Est.)</u>
City of Bristol	\$2.42	\$605	\$ 54,000
Sullivan County	\$2.53	\$632	\$288,000

Total Assessed Value \$ 535,568,000 Percent of Actual Taxable 30.3%
Actual Taxable Value \$1,769,471,000

<u>Largest Property Tax Payers</u>	<u>Taxable Assessed Value</u>	<u>% of Total</u>
1. Bristol Motor Speedway, Inc.	\$42,904,766	8.0%
2. King Pharmaceuticals, Inc.	12,438,256	4.0%
3. Becham Lab	17,314,538	3.2%
4. United Telephone Southeast	9,306,847	1.7%
5. Godsey Leasing	8,728,360	1.6%
6. Exide Corporation	8,586,032	1.6%
7. Royal Mouldings, Ltd.	8,032,434	1.5%
8. Wellmont Health Systems	7,647,314	1.4%
9. Bristol Metals LP	6,678,623	1.2%
10. Gatton	5,201,304	1.0%
<u>Top 10 Total:</u>		25.2%

Total City Debt (June 30, 2008) \$50,243,518

City General Obligation Bonds	\$23,190,000
City Revenue Bonds	\$ 1,425,000
BTES Revenue Bonds	\$23,470,000

G.O. Debt as Percent of Household Income: 10.66%
 General Obligation Debt Per Capita: \$ 766
 Bond Rating: A1 – Moody’s

City of Bristol

Budget (all funds)	\$54,902,009	
General Fund		21,317,743
Total Employment		331
Police Department		89
Fire Department		58
Public Works Department		102

City Schools

Budget (all funds)	\$40,162,590	
General Purpose		33,696,415
Federal Projects		4,522,175
Nutrition		1,944,000
Enrollment	3,908	
Number of Elementary Schools	5	
Number of Middle Schools	1	
Number of High Schools	1	
Teachers	270	
Per pupil expenditures per ADA	\$9,341	
Composite ACT	21.5	

Parks and Recreation

Total Parks	24
Total acreage	2,388
Swimming Pools	1
Tennis Courts	7
Community Center	1
Steele Creek Park	
Total acreage	2,224
Nature Center	1
Golf Course	1

Lane Miles of Roadway 450 miles

Water

Customers	12,298
Plant Capacity	10.0 MGD (million gallons per day)
Daily average treatment	5.8 MGD

Sewer

Customers	10,865
Wastewater Plant Capacity	15.0 MGD
Daily average treatment	9.1 MGD

Employment

Total 12,430
Mean travel time to work 19.2 minutes

Largest Employers	Employees	% of Total
1. Wellmont Health System	1,615	13.0%
2. Touchstone Wireless	656	5.3%
3. King Pharmaceuticals	510	4.1%
4. BTCS	427	3.4%
5. City of Bristol	337	2.7%
6. Robinette Company	300	2.4%
7. Bristol Metals LP	300	2.4%
8. Exide Corporation	240	1.9%
9. Embarq	231	1.9%
10. GlaxoSmithKline Laboratories	140	1.0%
<u>Top 10 Total</u>		<u>38.2%</u>

Median age 39.9
Male 47.5%
Female 52.5%

Under 5 years 5.5%
18 years and over 78.9%
Over 65 years 17.9%

Race

White	95.1%
Black	3.0%
American Indian and Alaska native	0.3%
Native Hawaiian and Other Pacific Islander	0.0%
Some other race	0.2%
Two or more races	0.7%
Hispanic or Latino (of any race)	0.7%

Average Household size 2.26
Average Family Size 2.84

Total Housing Units 11,578
Owner-occupied 68.2%
Renter-occupied 31.8%

Educational Attainment

Population 25 years and over

High school graduate or higher	76.1%
Bachelor's degree or higher	17.4%

Economic

Median household income	\$30,039
Median family income	\$37,341
Per capita income	\$18,535
Families below poverty level	791 11.5%
Individuals below poverty level	3,639 15.0%

GLOSSARY

GLOSSARY

The Annual Budget contains specialized and technical terminology that is unique to public finance and budgeting. The following glossary has been included in this document to assist the reader in understanding these terms.

ACCRUAL ACCOUNTING: A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

APPRAISED VALUE: The estimate of fair market value assigned to property by an appraiser or tax assessor. For tax assessment purposes, such value is stated as of the last county-wide reappraisal date.

APPROPRIATION: An authorization made by City Council which permits the City to incur obligations and to make expenditures of resources.

APPROPRIATION ORDINANCE: An ordinance establishing the legal authority for the City to obligate and expend resources.

ASSESSED VALUATION: A valuation set upon real estate or other property by a government as a basis for levying taxes. Taxable valuation is calculated from an assessed valuation.

BOND: A long-term I.O.U. or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date (the maturity date). Bonds are primarily used to finance capital projects.

BOND REFINANCING: The payoff and reissuance of bonds to obtain better interest rates and/or bond conditions.

BUDGET: A financial plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated service expenditures and operating transfer obligations. The budget is the legal authorization to expend City funds during the fiscal year. The budget may be amended during the fiscal year by the governing body in accordance with procedures specified by the City Charter.

BUDGET MESSAGE: A general discussion of the proposed budget as presented in writing to the legislative body.

CAPITAL ASSETS: Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

CAPITAL IMPROVEMENTS PLAN: A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or otherwise. It sets forth each project or other contemplated expenditure in which the government is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CAPITAL OUTLAY: Represents expenditures which result in the acquisition or addition to fixed assets including land, buildings, improvements, machinery, or equipment. Most equipment/machinery expenditures are included in the general fund budget. Capital improvements such as bond acquisition, major constructions, and expensive equipment purchases (i.e., fire truck) are included in the capital projects fund.

CONTINGENCY: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

DEBT SERVICE: Debt services expenditures are the result of bonded indebtedness of the City. Debt service expenditures included principal, interest, and bond reserve requirements on the City's outstanding debt.

Glossary (Continued)

DEPARTMENT: A major administrative organizational unit of the City which indicates overall management responsibility for one or more divisions.

DEPRECIATION: (1) Expiration in the service life of fixed assets, other than wasting assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. (2) The portion of the cost of a fixed asset other than a wasting asset which is charged as an expense during a particular period. In accounting for depreciation, the cost of a fixed asset, less any salvage value, is prorated over the estimated service life of such an asset, and each period is charged with a portion of such cost. Through this process, the entire cost of the asset is ultimately charged off as an expense.

ENTERPRISE FUNDS: A proprietary accounting fund in which the services provided are financed and operated similar to those of a private business. Rates and fees are established to assure that the costs to fund such services are adequate. The water and sewer funds are examples of enterprise funds.

ESTIMATED REVENUE: The amount of projected revenue to be allocated during a fiscal year.

EXPENDITURE: Under the current financial resources measurement focus, decreases in net financial resources not properly classified as other financing uses.

EXPENSES: Expenses represent the total cost of operations during a period reflected in enterprise funds.

FISCAL YEAR: A twelve-month period of which the annual operating budget applies and, at the end of which, a government determines its financial position and the results of its operations. In Bristol, the charter specifies July 1 through June 30 of the succeeding year as the City's fiscal year.

FRANCHISE FEE: A fee paid by public service utilities for use of public property in providing their services to the citizens of the community.

FULL TIME EQUIVALENTS (FTE): The amount of time a position has been budgeted for in terms of the amount of time a regular, full-time employee works in a year.

FUND: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

FUND BALANCE: The difference between assets and liabilities reported in a governmental fund.

GENERAL FUND: The principal fund operating the city which accounts for most of the financial resources of the government. General fund revenues include property taxes, licenses and permits, local taxes, service charges and other types of revenues. This fund includes most of the basic operating services, such as community relations, fire and police protection, finance, human resource, legal, parks and recreation, and public works.

GENERAL OBLIGATION (G.O.) BOND: A bond backed by the full faith, credit and taxing power of the City.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP): Uniform minimum standards of/and guidelines for financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompass the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. The primary authoritative statement on the application of GAAP to state and local governments are Governmental Accounting Standards Board pronouncements. Every government should prepare and publish financial statements in conformity with GAAP.

Glossary (Continued)

GOAL: A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

INSURANCE: The costs for Worker's Compensation, liability and property insurance.

INTERGOVERNMENTAL REVENUE: Revenue collected by one government and distributed (usually through some predetermined formula) to another level of government(s).

LEGALLY ADOPTED BUDGET: The total of the budgets of each city fund including budgeted transactions between funds.

LIABILITIES: Debts or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

MILEAGE RATE: A rate expressed in thousands. As used with ad valorem (property) taxes, the rate expresses the dollars of tax per one thousand dollars of taxable values.

MODIFIED ACCRUAL BASIS: The accrual basis of accounting adapted to the governmental fund type Spending Measurement Focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for: (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due. All governmental funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting.

OPERATING BUDGET: An expenditure plan for continuance of every-day services, programs, and activities. In most cases, operating expenditures occur regularly throughout the fiscal year and include: personal services, contractual service, supplies, building materials, fixed charges, debt service, grants/contributions and capital outlay.

OPERATING EXPENSES: The cost for personnel, materials and equipment required for a department to function.

PAYMENT IN LIEU OF TAXES: Charges to an Enterprise Fund which are intended to replace General Fund revenues which the City would receive if the enterprise were a private sector operation. Enterprises Funds are assessed a Payment in Lieu of Property Tax based on the value of the real property assessments of the fund. In addition, enterprises with significant use of City rights-of-way (Bristol Tennessee Electric System) are assessed a Payment in Lieu of Tax. These transactions are reflected on the fund level as operating transfers between funds.

PERFORMANCE MEASURES: Specific qualitative and quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity or program.

PERSONNEL SERVICES: All costs related to employee compensation, including salaries, wages and employee benefits such as City contributions for retirement, social security, health insurance, worker's compensation, and life insurance.

PROPERTY TAX: Tax paid by those owning property in the City.

Glossary (Continued)

PROPERTY TAX RATE: The rate at which real property in the City is taxed in order to produce revenues sufficient to conduct necessary governmental activities.

PUBLIC HEARING: The portions of open meetings held to present evidence and provide information on both sides of an issue.

REAPPRAISAL: The process of revaluing a jurisdiction's real property in order to adjust the tax value to the market value.

RESERVE: An account used to indicate that a portion of a fund balance is restricted for a specific purpose.

REVENUE: Funds that the government receives as income. It includes such items as tax payments, fees/charge for specific services, funds from other governments (State of Tennessee/Federal government) fines, grants, and investment earnings.

REVENUE BOND: This type of bond is backed only by the revenues from a specific enterprise or project, water or sewer revenues.

SPECIAL REVENUE FUND: In governmental accounting, funds used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes (e.g. Community Development Grant Fund).

STATUTE: A written law enacted by a duly organized and constituted legislative body.

TAXES: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

TRANSFERS IN/OUT: Amounts transferred from one fund to another to assist in financing the services of the recipient fund. Transfers do not constitute revenues or expenditures of the governmental unit but only of the individual funds. Thus, they are budgeted and accounted for separately from other revenues and expenditures.

BUDGET ORDINANCE

Ordinance No. 09-14

**An Ordinance to Appropriate Funds and Adopt a Budget
for the Fiscal Year July 1, 2009 through June 30, 2010**

BE IT ORDAINED by the City of Bristol, Tennessee as follows:

Section 1. The budget for the fiscal year beginning July 1, 2009, submitted to City Council by the City Manager, is hereby adopted.

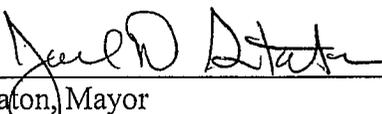
Section 2. The following funding amounts shall be and hereby are adopted as appropriations by funds for the operation of the City of Bristol, Tennessee, for fiscal year 2010:

General Fund, Municipal Operations	\$20,312,799
General Purpose School Fund	33,969,500
Federal Projects Fund	4,227,721
School Nutrition Fund	1,897,400
Capital Projects Fund	7,203,000
School Capital Projects Fund	6,452,728
Debt Service Fund	2,215,476
Community Development Grant Fund	384,120
Drug Fund	73,943
Grant Fund	637,677
Home Consortium Fund	2,206,521
Solid Waste Fund	1,494,339
State Street Aid Fund	1,107,624
Transportation Grant Fund	1,415,821
Viking Hall Fund	481,675

That a public hearing on this Ordinance was held prior to its consideration on second reading.

This Ordinance shall become effective seventeen (17) days from and after its final passage, the welfare of the City requiring it.

WHEREUPON, Mayor Staton declared the Ordinance adopted, has signed and affixed the date thereto, and directed that the same be recorded.



Joel D. Staton, Mayor

Date: 6-2-09

Tara E. Musick

Tara E. Musick, City Recorder

Approved as to Form and Legality
this 27 day of April 2009

Jack W. Hyder, Jr.

Jack W. Hyder, Jr., City Attorney

Passed on 1st Reading: 5-5-09

Public Hearing: 6-2-09

Passed on 2nd Reading: 6-2-09

This page intentionally left blank.