

The City of Bristol, Tennessee



ANNUAL BUDGET

FISCAL YEAR 2013

CITY OF BRISTOL, TENNESSEE

**FISCAL 2013 PROPOSED
ANNUAL BUDGET**

CITY COUNCIL

David Shumaker

Joel Staton

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CITY MANAGER

Jeffrey J. Broughton



CITY MANAGER

Jeffrey J. Broughton

DEPUTY CITY MANAGERS

Development	C. Michael Sparks
Public Works	William L. Sorah

DEPARTMENT DIRECTORS

Community Development	Shari Brown
Community Relations	Terrie Talbert
Finance	Tara Musick
Fire	Bob Barnes
Human Resources	Belva Hale
Legal	Jack Hyder
Parks and Recreation	Terry Napier
Police	Blaine Wade
Public Works	Bill Sorah

CITY ATTORNEY

Jack W. Hyder, Jr.

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Introduction



THE CITY OF BRISTOL, TENNESSEE

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Office of the City Manager

June 23, 2012

Honorable Mayor and City Council
City of Bristol
Bristol, Tennessee

Dear Mayor and City Council:

Transmitted herewith is the approved operating and capital budget for fiscal 2013 beginning July 1, 2012 through June 30, 2013, as amended adopted by Ordinance No. 12-5 on June 6, 2012. The amended budget includes an additional \$5,000 contribution to the United Way of Bristol TN/VA, the addition of \$25,000 in funding support to the Paramount Center for the Arts, and a reduction of \$532 in Council salaries to mirror the percentage increase being provided to employees in accordance with Ordinance No. 12-3 that was also adopted on June 6, 2012. The budget has been developed in accordance with applicable city ordinances, state and federal laws, and city policies and procedures.

BUDGET OVERVIEW

The Fiscal 2013 Budget is a balanced budget with total expenditures of \$109,091,607, an increase of \$21,610,335 or 24.7% from Fiscal 2012. The budget includes a placeholder amount for a potential project under authority of Chapter 420; absent that, the budget is lower than last year by \$3,389,665, or 3.8 percent.

The General Fund is budgeted at \$28,620,396, an increase of \$1,697,026. This is a 6.3 percent increase from Fiscal 2012. The General Fund budget includes \$22,166,713 for operating expenses and a net transfer of (\$6,453,683) to support other agencies and funds.

Operating expenses are higher by 6.7% over budgeted 2011 levels. Personnel costs are up by \$726,169 due to increasing health insurance costs of \$452,247, staffing, and a general wage adjustment. Other major cost increases include first year funding for the Cultural Heritage Center of \$100,000, as well as signage, electricity, fuel, and computer hardware and software.

Transfers are higher by \$300,556, an increase of 4.9%. The transfer to the Capital Project Facilities Fund is up \$339,768 and the transfer to the General Purpose School Fund is up \$111,433; which are offset by a reduction in the transfer to the Capital Project Equipment Fund of \$237,001. The BTES tax equivalent payment is also projected to be \$118,000 lower than budgeted last year due to the depreciation of assets that a key element of the calculation.

General Fund Fiscal 2013			
	FY 2013	Change from FY 2012 Budget	
		Dollars	Percent
<i>Municipal Operations</i>	\$ 22,166,713	\$1,396,470	6.7 %
<i>Transfers to Others</i>	<u>6,453,683</u>	<u>300,556</u>	<u>4.9 %</u>
Total:	<u>\$28,620,396</u>	<u>\$1,697,026</u>	<u>6.3 %</u>

Revenues are projected to increase by \$1,447,447 over last year to a budgeted level of \$27,705,936, an increase of 5.6%. The major areas of revenue growth from budgeted 2012 levels include local sales taxes of \$700,000, state sales taxes of \$260,000, building permit fees of \$113,000, and business taxes of \$100,000; offset by reductions in federal SAFER grant funds of \$67,540 and bank excise taxes of \$66,200. A one-time receipt of \$233,000 in insurance proceeds resulting from the April 2011 storm damage is also budgeted. No change in the tax rate of \$2.19 per \$100 of assessed valuation is planned. Accordingly, a home with an appraised value of \$100,000 will pay only \$547.50 in city taxes in fiscal 2013 for the excellent city services that they receive. This is the third year in a row that the tax rate has remained unchanged.

It is projected that the General Fund will have a net change of fund balance of (\$914,460) in Fiscal 2013 and will end the year with a fund balance of \$12,667,388, of which approximately \$12 million is unreserved.

The drawdown of fund balance is \$800,000 less than the amount modeled in the Multiyear Financial Model in March 2011, and continues to meet financial fund balance targets through the property tax reappraisal year of Fiscal 2014 through 2018.

The Waterworks Fund was created in Fiscal 2012 to account for the combined activities of the former Water Fund and Sewer Fund. The consolidation of the two funds was undertaken to facilitate financial compliance for the city's integrated waterworks system.

The fund is budgeted at \$9,359,386, an increase of \$200,679 from Fiscal 2012. This is a 2.2 percent increase from last year. Operating expenses are higher by \$367,811 or 4.6%, and include \$2,468,492 for water treatment and distribution; \$1,111,931 for sewer collection; a transfer to the Joint Sewerage System of \$1,465,510 and depreciation expense of \$1,615,000. The increase in spending is primarily attributable to higher sewer collection system costs of \$151,723 due to I/I work and personnel costs, and greater water plant expenses of \$126,456 due to power and personnel costs.

Capital projects and equipment are proposed at \$3,080,000, a \$450,000 increase from last year. Major capital projects planned include \$1,000,000 for Phase I of the automated meter reading system; \$210,000 for Phase 2 of the East End area fire protection improvement project;

\$360,000 for water system improvements in the Tennessee Hills subdivision; \$130,000 for the installation of a high service pump at the water plant; and \$120,000 for the exterior painting of the hospital elevated water tank. Design and engineering for the next sanitary sewer project using city-county sewer funds is also scheduled. An in-lieu-of tax payment will be made to the General Fund in the amount of \$505,000 which is the maximum amount authorized by statute.

Revenues are budgeted at \$9,422,325, a decrease of 1.9% from last year but \$16,003 higher than projected revenue from last year. Both water and sewer rates are proposed to remain unchanged during Fiscal 2013.

A \$3,000,000 borrowing in Fiscal 2013 is planned to fund several projects including an automated meter reading system, new financial software, and water system improvements to replace all major remaining areas with undersized galvanized water lines. Approximately 90% of the money to be borrowed will support capital projects in this fund.

The Waterworks Fund is projected to end the year with a change in net assets of \$186,539 and is projected to end the year with net assets of \$52,559,554.

The Joint Sewerage System (WWTP) Fund is a proprietary fund utilized to record all expenses associated with the operation of the wastewater treatment plant that is jointly owned by the City of Bristol, Tennessee and BVU Authority. The City of Bristol, Tennessee is responsible for the management of the facility pursuant to an Intergovernmental Agreement between the cities. Fifty-five percent of the operating expense and plant capacity is controlled by Bristol Tennessee with the remaining 45% owned and paid by BVU Authority. Industrial monitoring costs are allocated 50% to each respective City.

The Fiscal 2013 Budget is \$3,257,290, a decrease of \$336,224. This is a 9.4 percent decrease. Operating costs are budgeted at \$2,547,290, an increase of \$50,776. The industrial monitoring program is \$82,000 lower at \$135,000 and depreciation of \$575,000 is \$305,000 lower than last year. A total of \$500,000, one-half from each entity, is budgeted for future capital/bond improvements. This amount is unchanged from last year. No borrowings are planned in Fiscal 2013. The fund is projected to record a change in net assets of (\$75,000), and will end the year with net assets of \$13,362,496.

The Debt Service Fund, which is used for the accumulation of resources for, and the payment of principal and interest on general long-term debt, is budgeted at \$3,948,344, an increase of \$809,758 from last year. The increase is attributable to debt payments associated with a Series 2012 General Obligation Bond that is planned during the year. The fund includes all principal and interest payments that will be made during the year, including the new borrowing planned in Fiscal 2013. The fund also includes fees and related expenses of \$25,000. Utility fund debt service payments are recognized in their respective funds.

Debt Service Payments
FY 2013

G.O. Refunding (2005)	\$470,980
G.O. Fairmount Elementary School (2007)	315,344
G.O. Fairmount Elementary School (2008)	905,244
Miscellaneous city projects (2008)	191,756
State of Tennessee Loan, ECM (2008)	60,571
G.O. Refunding (2009)	242,544
State of Tennessee Loan, ECM (2010)	435,828
G.O. Bond, BTCS ECM (2011)	337,806
Miscellaneous city projects (2011)	118,094
G.O. Bond, Series 2012 (projected)	<u>845,177</u>
 Total Principal and Interest:	 <u>\$3,948,344</u>

As noted, a borrowing is planned in Fiscal 2013 to be used for the purchase of an automated meter reading system, water distribution system improvements, financial software, and other purposes. The timing and structure of the borrowing will be refined early in fiscal 2013.

The State Street Aid Fund is a state-supported fund to improve and maintain local streets. The fund is budgeted at \$868,000, an increase of \$13,000 from last year. Funding for the street resurfacing program is \$550,000, an increase of \$25,000; \$25,000 is planned for sidewalk maintenance; guardrail work is budgeted at \$25,000, double the amount from last year; and signage and pavement markings are budgeted at \$18,000.

Revenues are projected at \$695,500, a decrease of \$22,000 from last year. State shared gasoline taxes account for \$618,000 of total revenue and \$77,000 is provided from state motor fuel tax funds. The fund will be capitalized for the third year with property tax proceeds totaling \$123,649, an amount equal to two cents on the tax rate. This funding is necessary to provide the resources to undertake resurfacing projects that have been deferred due to higher program costs. This amount of new property tax revenue will be transferred from the General Fund to partially capitalize this fund in the future.

The fund is projected to incur a net change in fund balance of (\$48,851) and will end the year with a projected unreserved fund balance of \$291,582.

The Community Development Grant Fund is used to account for programs funded by grants from the U.S. Department of Housing and Urban Development (HUD) and other federal and state agencies providing funding support for housing, community services, and similar community betterment programs. The fund is budgeted at \$233,941 in Fiscal 2013, a decrease of \$74,376 next year.

Revenues for the fund are balanced at \$233,941. The city's CDBG entitlement grant of \$156,456 is \$56,861 less than the amount budgeted last year, while an additional \$25,000 will be available from funds not spent in the prior year. An emergency shelter grant of \$40,485 and

program income of \$12,000 round out the funding sources.

Projects proposed for funding include \$102,956 for the rehabilitation, reconstruction or emergency rehab of five homes; operational funding for the YWCA day care center in the amount of \$23,000 (\$25,000 will be made available in total with the remainder provided from the General Fund); \$22,500 for Believe in Bristol (\$35,000 will be made available in total with the remainder provided from the General Fund); and \$14,000 for demolition of substandard and unsafe structures. Administratively, partial funding for CDBG staff in the Community Development Department is likewise included.

The fund is budgeted to expend all revenues in accordance with federal guidelines.

The Home Consortium Fund is a special revenue fund used to account for HOME Funds acquired by a regional partnership providing home ownership and rehabilitation assistance to low-income residents in Northeast Tennessee/Virginia. It is comprised of the cities of Bristol Tennessee and Virginia, Kingsport, Johnson City, and Bluff City; the Tennessee counties of Sullivan and Washington; and the Kingsport Community Housing Development Organization (CHDO). The City of Bristol serves as the lead agency and is responsible for administration of the program.

A total of \$1,923,778 is budgeted in Fiscal 2013, a decrease of \$636,484 from last year. This includes a HOME allocation of \$861,721, program income of \$40,000, and \$1,022,057 in HOME funds carried-forward from last year. The City of Bristol Tennessee will have a total of \$94,403 available which will be used to support up to four housing rehabilitation or reconstruction projects. In addition, another \$30,160 is awarded to the city to administer the HOME Consortium program.

The fund is budgeted to expend all revenues in accordance with federal guidelines.

The Grant Fund is a special revenue fund to account for all grant expenditures that are not placed in the CDBG Grant Fund, Home Consortium Fund, or Transportation Grant Fund. The creation of this fund removes from the General Fund non-recurring grants that skew the expenditures of that fund, and allows for improved management of grant supported activities. The fund is budgeted at \$397,185 in 2013, a decrease of \$159,638 from last year. Program expenditures are included in the areas of public safety, senior services, and the farmers market.

Revenue of \$369,986 from federal, state, and other sources, coupled with a General Fund transfer of \$27,199, provides resources to meet requisite match requirements. This year, local funds were leveraged by a factor of 14:1 due to the receipt of these grants.

The Transportation Grant Fund is a special revenue fund established three years ago to account for all MPO and transit-related operating, capital, and planning expenditures. The creation of this fund removes from the General Fund non-recurring grants that skew the expenditures of that fund, and allows for improved management of grant supported activities and staff.

In 2013, the fund is budgeted at \$797,628 for MPO and transit activities including ADA, job

access, senior transit, and the fixed-route system. This is a decrease of 0.9 percent. Revenue of \$626,303 from federal, state, and other sources; program and other income of \$28,000; and a net General Fund transfer of \$143,325, matches fund expenditures of \$797,628.

The Solid Waste Fund records all activities associated with trash and bulk refuse pickup except for expenditures at the demolition landfill. The fund is budgeted at \$1,626,855, an increase of \$60,268 or 3.8%, from last year. Brush and bulk collection accounts for 51% of total spending with refuse collection accounting for 49%.

Operating revenues are projected at \$1,540,400, an increase of \$3,900 from last year. Included in the revenue mix is an \$11.50 per household monthly fee for residential collection services (\$5.75 for each additional container per month) generating \$1,419,400, and \$94,000 from commercial accounts. A reduced rate for Property Tax Relief Program homeowners will be continued at \$8.00 per month and \$5.75 for each additional container. An \$85,000 transfer from the General Fund is required to balance the fund as the current rate structure covers 95% of operating expenditures. With capital expenditures included, the rate structure is deficient by 11%. The last rate increase of 50 cents per month for the first container and 25 cents per month for the second container took effect last year.

The Solid Waste Fund is projected to end the year with a committed fund balance of \$1,275 reflecting its reliance upon the General Fund.

The Demolition Landfill Fund is a proprietary fund dedicated to the operation of the construction and demolition landfill. The Fiscal 2013 budget is \$523,390, a decrease of \$103,367 or 16.5 percent. Operating expenses are projected to increase by \$3,113 while depreciation is expected to decrease by \$103,000.

Revenues are projected at \$160,000, a decrease of \$2,000 from budget and \$100,000 lower than 2012 projections that were significantly higher from increased activity resulting from storm damage last year. The fund will operate with a net loss of \$363,390 next year and has required a General Fund transfer of \$1.1 million over the past three years to cover its costs. As the gate fees are competitive, the long-term future of this enterprise for public use requires a policy discussion that will take place this year. A General Fund transfer of \$250,000 will be provided to help cover operating and non-operating costs. The fund is projected to record a change in net assets of (\$111,390) and is projected to end the year with net assets of \$658,242.

The Viking Hall Fund is a special revenue fund established to account for all activities associated with the operation of the Viking Hall Civic Center and other ticketed events at public and private venues. The Fiscal 2013 budget is \$577,884, an increase of \$50,716, or 9.6% from last year.

Revenue of \$478,020 is projected including \$445,000 from ticket and seat surcharges and \$28,000 in concession, parking, rent and novelty sales. A General Fund transfer of \$100,000 is necessary to cover the cost of operating this enterprise. Revenues are projected to cover 83% of total expenses in this eighth full year of operation following placement of Viking Hall under the control of the Board of Education.

The Viking Hall Fund is projected to end the year with a committed fund balance of \$7,253, which reflects its financial dependence on the General Fund.

The **Capital Projects-Facilities Fund** is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. Fiscal 2013 is budgeted at \$1,952,000, a decrease of \$349,511 from last year. Several important capital projects are funded this year including \$540,000 for the design work to be completed on the Medical Park Boulevard extension project; \$350,000 for the replacement of roofs damaged by the April 2011 storms, and \$200,000 for Phase 2 construction of the Beaver Creek flood reduction project. Two other major projects that will take place next year but do not show in the budget in any significantly financial manner include the new Robinette-Blackley Road SIA project and the Vance Tank Road/Weaver Pike SIA intersection project.

Capital Projects- Facilities Fund	
FY 2013	
Transportation	\$ 958,000
Public Buildings	441,000
Parks and Landscaping	293,000
Flood Reduction	200,000
Downtown	60,000
Total:	<u>\$ 1,952,000</u>

Revenues totaling \$1,227,000 from state and other sources, coupled with a General Fund transfer of \$525,000, provide the requisite resources to advance the projects.

The **Capital Project-Equipment Fund** is a fund created two years ago to account for the acquisition and construction of rolling stock, construction equipment, and computer hardware and software that are not financed through proprietary funds. The Fiscal 2013 budget is \$1,072,000 which will be used to purchase in part new financial software and fire management software, as well as police cars, public works equipment, and miscellaneous other vehicles and equipment.

The financial software will be funded with the proceeds from the Series 2012 bond issue. A General Fund transfer of \$572,000 will provide the remaining funding.

With no recurring, dedicated revenue sources to capitalize the fund, the fund is projected to end the year with an unreserved fund balance of \$0 and will continue to be financially dependent on the General Fund in the future.

The School Capital Projects Fund was established in Fiscal 2008 to track revenue and expenses associated with major school construction projects. The fund has a balance of \$0 and no expenditures are budgeted to occur in Fiscal 2013.

The Capital Project-Chapter 420 Fund is a new fund to track activity of a potential development project resulting from the Tennessee Border Region Retail and Tourism District Act. This act provides a special allocation and distribution of state sales taxes resulting from an extraordinary retail or tourism facility that is developed.

Total expenditures include a \$25,000,000 loan to the Industrial Development Board to support a project. The money will be provided from a borrowing of \$27,221,746. The higher amount includes issuance costs and capitalized interest until tax revenues flow to offset the debt to facilitate the project.

The fund balance at the end of the year is projected at \$856,858.

The Health Insurance Fund, which is an internal service fund, is budgeted at \$4,024,259 in Fiscal 2013, an increase of \$483,259 from last year. This is an increase of 13.6%. Expenditures include \$2,700,000 in medical insurance benefits, \$680,000 in prescription benefits, and \$130,000 in dental benefits. OPEB funding of \$94,259, coupled with administrative costs of \$420,000, complete the program budget. Program expenses for medical benefits are budgeted at 10.2% over projected fiscal 2012 levels and prescription drug are budgeted at 5.6% over projections. Dental benefits will see no change from projected levels.

Health insurance costs continue to grow with an adjustment in employee contribution rates to be evaluated for institution effective January 1, 2013 based on the cost experience of each health plan option when the open enrollment period will be held and employees will be allowed to move between plans for the upcoming year. The impacts resulting from the recently passed Patient Protection and Affordable Care Act are unclear at this time but such legislation could significantly alter the cost and benefit structure of this major employee benefit program. Provisions impacting cost include the removal of the life-time benefit cap, continuing coverage for children to age 26, and others. The current bi-weekly premiums for employees with discounted premiums established as of January 1, 2012 are as follows, with the actual amount deducted from employee paychecks being less as pre-taxed dollars are used:

	White Plan	Gold Plan
➤ Employee Only	\$26.38	\$13.30
➤ Employee + One	101.33	50.27
➤ Family Coverage	154.51	76.61

The city's contribution for medical and dental coverage for employees is budgeted at \$3,351,943, an increase of \$650,890 over projected levels last year. This is a 24% increase and is equivalent to a general wage adjustment of 4.6%. In total, the city pays 86% of the premium with employees shouldering the remaining 14%.

The Health Insurance Fund was enhanced with the introduction of a health reimbursement arrangement plan option in 2009 that will continue to be offered as a plan alternative in fiscal 2013. The Health Insurance Fund will end the year with net assets of (\$495,257).

The Drug Fund, which is used to segregate fines and forfeitures resulting from illicit drug activities and related enforcement expenditures, is budgeted at \$115,882, an increase of \$35,724 from last year. Expenditures this year include funding for a new drug canine.

KEY WORD: STRATEGIC PARTNERSHIPS

The strategic economic development plan adopted in 2012 will drive much of the work plan this year. While pursuing multiple objectives aggressively, the city must still be mindful of the fiscal realities facing the city. As in the past, the preservation of capital will be tantamount until the results of our new economic strategy take hold. A general improvement in the local economy is also expected that will start the recovery that has dampened city revenues for the past five years. Despite this positive outlook, structural problems remain for certain core program and services placing greater strain on available revenues. Consequently, holding capital spending to minimum levels is again in part key to financial success as a general tax rate increase is not scheduled to take place this year. The organizational changes made over the past seven years will continue to pay dividends as the pace and breadth of past change allows this budget to be austere in light of a soft but improving economy while still successfully meeting key program and service areas.

Special emphasis will be placed on economic development and the enhancement of Bristol as a place to conduct business with several changes and initiatives to be instituted to foster economic growth and tax revenues to operate city government. Much of this work will be undertaken by our key partners with our active encouragement; and many others are the direct responsibility of the city to attain.

Economic Development – Efforts to accomplish the two special opportunities identified in the strategic economic development plan will be pursued in earnest. A development agreement will be executed with a selected partner to cause construction of a major retail project under authority of Chapter 420 at Exit 74 on Interstate 81. This project will result in a destination retail center being placed under construction this year and will be the cornerstone of economic growth at the city's only interstate exchange. The long awaited construction of the BCMA Cultural Heritage Center will also take place next year. The city has already committed up to \$600,000 for this project and the staff will facilitate actions to close the funding gap and move forward to construction.

The staff will work closely with the Industrial Development Board to review and revise the economic development incentive program; a review will be undertaken to identify potential economic impact areas to provide additional development opportunities and financial resources; and a new economic development website will be launched.

Project opportunities in redevelopment districts will be pursued with the Bristol Tennessee Housing and Redevelopment Authority with special emphasis on the Volunteer Parkway district, Melrose area district, Green district, and CBD; and a review will be undertaken to identify additional underperforming areas for designation. A new pre-qualified manufacturing company recruitment initiative will be launched by Networks Sullivan County and a funding agreement will be sought for the Medical Park Boulevard extension project with Bristol Regional Medical Center and Sullivan County and with such agreement, TDOT Interstate

Access grant funds will be pursued to commence the design and engineering of this project to Blountville Highway.

A contract to commence project design will also be initiated during the year.

With Phase I construction of the new 223-acre Partnership Park II complete, efforts will be redoubled to find industrial tenants and advance additional development of the park in partnership with Networks Sullivan Partnership and through state infrastructure grant programs. Efforts leading to the designation of the Bristol Business Park as a foreign trade zone will be pursued; while support will be provided to a major waste-to-energy project planned in the former Raytheon building including the construction of a rail siding and improvements to the Weaver Pike/Vance Tank Road intersection using state grant funds. A gateway project on West State Street to the downtown will be undertaken; funding will be sought from the Tennessee Department of Transportation for landscaping improvements on West State Street / US 11W during the year; tourist destination signage will be updated to reinforce community branding; and approval will be sought from TDOT leading to the installation of "birthplace of country music" interstate destination signage.

Other activities that will be pursued include the institution of an online payment system for building permits that, along with the implementation of the final phase of the electronic plan review and approval project (for site plan and subdivision plats), will complete a priority project to ease administrative actions associated with the development process; while efforts will be made to participate as a pilot entity in the TDEC Qualified Local Program to streamline the issuance of stormwater permits. A minimum of two seminars for design professionals and contractors on topical matters of interest will also occur during the year.

Other initiatives devoted to enhancing economic development are many and include updating the city website; maximizing the use of FTZ 204 and Customs Port 2027 through increased promotion; continuation of the supplier-related recruitment program; and the introduction of public Wi-Fi downtown and in Anderson Park. In addition, the small business and training assistance programs through the Bristol Business Development Center will continue; opportunities to locate a progressive care housing complex will be undertaken; and the adequacy of all utility services to support manufacturing growth in industrial areas will be evaluated. Work will take place with King College, Virginia Intermont College, and others to form an arts alliance and a Spring Arts Festival will be launched, and interest with appropriate parties will be pursued to develop a musical - the Bristol Story - for the purpose of providing a continuous theatrical production reinforcing our country music heritage.

Accountability and Control - Efforts will be directed internally to improve accountability and control and to manage our resources to their fullest potential. Phase I of a two-year program to implement new financial software to replace a DOS based system, and allow institution of an automated meter reading system, will take place during the year. In addition, new procurement and requisitioning software will be implemented, as will a revision of purchasing policies. A Criminal Justice Information System audit will be commissioned to ensure compliance of the public safety dispatch center, the Police Department will complete all requirements for re-accreditation from the Commission on Accreditation for Law Enforcement Agencies and will complete preparations for a re-accreditation inspection under the Tennessee program, and the city will pursue a lowering of the flood insurance rating resulting in a reduction in flood insurance premiums for residents. A review of sales tax and the Halls income tax situs report will be undertaken to ensure that revenue generation is maximized; and efforts to collect

delinquent taxes and other funds will continue in earnest. Health insurance administration and plan options will remain a key area of focus with the new federal healthcare laws and for cost containment; and the disease management program will be expanded to assist with overall employee wellness.

The multiyear program to reduce the amount of unaccounted water will continue with a comprehensive leak detection survey to continue with new water system sounding equipment; the annual meter/testing and repairs on large volume users will continue; and 2,500 encoded water meter registers will be installed to allow electronic reading in the first of a three-year program. The electronic meter reading system will ensure reading accuracy, enhance productivity, and ensure the accuracy of meters in the system.

For the tenth consecutive year, the annual financial report will be prepared for submittal to GFOA for a *Certificate of Achievement in Financial Reporting*, which format greatly improves our financial statements as an information tool for the public. The MPO Unified Planning Work Program will be prepared; federal funding to complete the construction of the remaining phases of the Beaver Creek Flood Reduction Project will be sought; and grant funds for phase III sidewalk construction in the Fairmount Neighborhood using Safe Routes to Schools will be pursued. The annual Consumer Confidence Report will be distributed to all water customers.

Automation - Improvements to automated systems and equipment will be made to enhance the productivity and management of the city. The network improvements started last year will continue with the relocation of all off-site servers to the main server room in City Hall to aid in security and system maintenance; aging IT and GIS servers will be replaced; new email software will be installed to enhance organizational communication and security; upgraded word processing, spreadsheet, publication, and data management software will be installed to enhance user compatibility; a VoIP telephone system will be installed at the Slater Center; and antiquated video servers will be replaced to ensure on-air functionality for BTN-TV16. An online payment system for property tax payments, utility payments, and building permits will be instituted for customer convenience and enhanced payment opportunities, new fire management and reporting software will be acquired and placed into service to enhance productivity and recordkeeping. A plan of action to upgrade the county-wide public safety radio communications system will be completed during the year in advance of this multi-million dollar project.

Staff Development - Training activities for staff will continue to enhance service levels to our customers. The Bristol Municipal Management Academy will continue with one, eight-week Level I course and one, eight-week Level II course to be held to enhance supervisory management knowledge and skills; harassment prevention training will be provided to all personnel; and staff will be certified in OSHA's train-the-trainer program. Fire officer training that is compliant with ISO requirements will be conducted as will state-approved classes to satisfy continuing education requirements for certified fire inspectors will be take place. The Police Department will provide training to all dispatch personnel in crisis communications; a district-wide disaster drill to exercise emergency response will be conducted; and police personnel will continue to serve in a leadership role to mentor other agencies for Tennessee Law Enforcement Accreditation.

Community Development - A number of activities will be taken to ensure the orderly growth and development of the community. Several key projects are included this year including

determining the future use of the 12.4 acre Cortrim/Aurora manufacturing property that was recently acquired by the city; crafting of a new zoning district for use around Bristol Motor Speedway to encourage tourism-related development; the completion of a land use plan around Bristol Regional Medical Center; the update of the subdivision regulations and design guidelines to ensure contemporary standards are in place; and the update of the annexation plan to reflect growth opportunities, with selected initiation of annexations to follow. Opportunities will be evaluated to create a land use transition between business and residential uses in the Fairmount Neighborhood, with rezoning of property to be initiated as appropriate; as well as rezoning opportunities around BMS.

The second year program requirements in the five-year NPDES Phase II storm water permit will be completed including enforcement response plans; efforts will be made with TDOT to establish an engineering and funding schedule for the improvement of U.S. 421 within the city limits; and the nomination process will be completed seeking placement of the Holston Avenue area on the National Register of Historic Places.

Community Programs - Several community-based programs will be continued during the year including the fifth year of the Citizens Municipal Academy to enhance public information about the operation of city government; the third annual Citizens Fire Academy to inform residents about the fire service; and the Citizens Police Academy to enhance knowledge about police operations with three classes to be conducted including one senior academy and one youth academy. In addition, the B.E.S.T. Community Fire Safety program, rape aggression defense training, robbery/pharmacy awareness training, and traffic safety school for first-time traffic offenders will be held again this year. The Project Lifesaver Program will be expanded to assist in the location of wandering adults and youth with diminished capacities; the fifth year of the First Tee Program at Steele Creek golf course will be completed and two, week-long camps for at-risk youth will be held; and a mentoring program in collaboration with the Bristol Tennessee City Schools will be initiated for children with truancy problems.

The Fire Department will prepare three detailed, individualized pre-fire plans for properties identified from the ISO Identified Properties List; all performance measures and requirements will be satisfied to maintain a Class A rating for ambulance services; and employee certification requirements will be maintained to allow fire stations to remain as certified child safety seat installation centers.

For the first time, the Tennessee State Museum will bring its traveling exhibits to the city with the inaugural show at the Slater Center during the year, and a community survey will be commissioned to ascertain public sentiment on various city services, programs, and public policy issues during the year.

Financial and Service Targets - A number of financial and service targets have been established in the areas of traffic management and crime clearance; EMS service and collections; Viking Hall activities; and golf course, pool and train operations. In addition, opportunities to strengthen the financial operation of the Viking Hall Fund and enhance downtown Bristol through in-house production and other partnership arrangements at the Paramount Theater will continue to be a focus during the year.

Each of these initiatives will substantially address important organizational and community needs for the future.

GOALS AND OBJECTIVES PROGRAM

A sound work plan has been developed to serve as a formalized statement of direction for city government during the year as well as an instrument to evaluate our progress and achievement in accomplishing the same. For the eighth consecutive year, a Goals and Objectives program has been formally included within this budget document that establishes our organizational goals to move the community forward in a planned and unified manner. Two major planning efforts that took place last year - the strategic economic development plan and Fairmount neighborhood plan - have been specifically identified in the program this year.

City Goals Program Fiscal 2013

PURPOSE: *Protect Health and Safety / Maintain Basic Service Levels*

PURPOSE: *Enhance and Sustain the Economic Climate of the Community*

PURPOSE: *Improve Existing Housing / Protect Neighborhood Quality*

PURPOSE: *Enhance City Attractiveness / Control the Cost of Government*

Eight Key Tasks grouped into program areas vital to fulfilling our enumerated purposes, supported by 168 specific objectives/performance standards, have been included and recommended for consideration.

Proposed Service Enhancements

The proposed budget is one that focuses on projects and initiatives directly related to the provision of basic municipal services, community development, and enhancements to the quality of community life while being mindful of a soft, but improving, economy in 2013.

A number of transportation projects are planned in fiscal 2013 to support both mobility and economic initiatives of the community. The city will continue efforts leading to the first major local road improvement project in many years with the completion of plans and specifications for the improvement of East Cedar Street from 5th Street to King College Road. Following design, the project will be administered by TDOT with right-of-way and utility relocation to occur in 2013 and construction in 2014. The 24th Street safety improvement project between Shelby Street and Bay Street will be monitored for completion by the state, as will the Blackley Road SIA project to serve the Robinette Company. The bridge inspection report including repair strategies and cost estimates will be updated, and efforts will be made to cause the

upgrade of traffic signals at the State Street/Volunteer Parkway and State Street/7th Street intersections that are under the jurisdiction of Bristol Virginia. Seven lane miles of roads will be resurfaced and the final year of the landscaping and beautification project for the Volunteer Parkway will finally take place and will expand upon the work already completed from Anderson Street to Godsey Road in 2008. The eighth year of a multiyear program to upgrade traffic signal systems will continue including backplates, LED lights, and related improvements at selected signal installations, with Clean Tennessee Energy funds to be sought to accelerate the progress; the multi-year guardrail replacement program will continue; and the second year of a four-year program to upgrade the reflectivity of all regulatory signs in accordance with FHWA requirements will be completed during the year.

Improvements to public buildings and public facilities will continue with several projects planned during Fiscal 2013. Projects include the completion of Phase VI of the downtown streetscape improvement project which involves the installation of decorative streetlights on the north side of Anderson street between the Volunteer Parkway and Martin Luther King Jr. Boulevard; Phase 2 of the Beaver Creek flood reduction project with improvements to be constructed to the dam in Sugar Hollow Park; and the upgrade of the City Hall entry system. Tennessee Green grant funds will also be sought to construct a bio-filter at the City Hall parking lot to enhance water quality entering Beaver Creek, and the police firing range will be upgraded with the replacement of fencing during the year.

Enhancements planned for the water and sewer utilities are designed to ensure the reliable provision of safe, potable water and collection and treatment that complies with clean water act requirements. Included in the projects for the water system are the institution of an automated meter reading system with the first year upgrade of 2,500 meters to occur this year and the remaining 10,000 meters to be installed over the next two years. Replacement of the high service pump motor and eight flocculator motors and gearbox at the water plant will occur, as will the third year of the multiyear East End fire protection improvement program be completed with the installation of a 10-inch ductile water main on King College Road from Kingsbridge to Old Jonesboro Road. The multi-year program to replace undersized galvanized and transite water lines will continue with distribution system improvements planned in the Tennessee Hills Subdivision, and the exterior painting of the elevated water tank near Bristol Regional Medical Center will occur.

Projects included for the sewer collection and treatment system include the construction of various improvements at the wastewater plant including replacement of the thickening sludge pump, controls, flow meters, and piping; completion of the SCADA system upgrade; completion of the three-year program to correct infiltration/inflow into the wastewater collection system in the Sinking Creek sewer shed; and design will be completed for the extension of sanitary sewer for the next project utilizing city-county sewer agreement funding.

Improvements to our park and recreation facilities will continue with several projects planned during Fiscal 2013. Special emphasis is again being placed at Steele Creek Park to enhance the attractiveness of the city's largest public park. Funds have been budgeted to continue upgrades to the lodge including interior painting, exterior painting, and landscaping; renovations will take place at Shelter A and C; and a sculptural outdoor musical play system will be installed downtown. In continued partnership with the Bristol Tennessee City School System, the installation of a synthetic turf at the Stone Castle to increase field usage will take place upon a successful private fund-raiser and the city will renovate the old restroom/storage building at

Rotary Field to complete recent improvements at that upgraded facility. The final year of a four-year program to replace the backstop and fences at Whitetop Creek Park will occur while the first year of a three year program to upgrade soccer fields will commence. The basketball courts at Fairview Park will be renovated; a KaBoom! playground structure will be installed at Rotary Field if selected as a project this year; and a second play structure will also be installed.

Recreational opportunities will continue with the 5th annual Ice Bowl and 4th annual Round for the Rivers disc golf tournaments to be hosted at Steele Creek Park; the third annual dog swim at the outdoor pool will be held at season end; and two new youth baseball tournaments will be hosted.

In the public safety area, several projects will be undertaken. In the Police Department, the Personal Digital Assistant (PDA) program will be implemented; the second of a three-year program to upgrade officer weaponry will occur; and two new outdoor warning sirens will be installed. A drug detection canine will be acquired; eight patrol vehicles will be acquired and placed into service in accordance with replacement schedules; and the armored van will be upgraded with a successful Homeland Security grant. In the Fire Department, the final year of a two-year program to convert the fire hydrant coding system to correspond with NFPA and AWWA guidelines will take place; and with a successful grant award, new P25 compatible radios will be acquired and placed into service.

Neighborhood revitalization and preservation activities will continue next year utilizing Community Development Block Grant and HOME funds from the U.S. Department of Housing and Urban Development. These funds will improve the housing condition of up to nine single-family owner-occupied homes through the rehab and reconstruction housing programs. The multiyear sidewalk replacement project will be continued in the Windsor/Anderson/Broad residential neighborhood with sidewalks to be constructed on 12th, 13th, and 14th Streets, and Phase II pedestrian improvements will be constructed in the Fairmount neighborhood utilizing Safe Routes to School grant funds.

Community events will be continued at Viking Hall, the Downtown Center, Steele Creek Park, and the Paramount Theater. Ten events with a minimum audience of 25,000 are targeted for Viking Hall, including a new focus on expo fairs that commenced last year. The fifth season of the summer concert series at Steele Creek Park will take place; as will the farmers market musical series, "chef at the market" program, and third annual holiday market. In addition, the weekday music series of country and southern-rock will continue at the Downtown Center, as will the monthly musical tribute series. Designation will be sought as a "Tree City USA" by the National Arbor Day Foundation for the 25th consecutive year; assistance will be provided leading to the creation of an airport authority for Tri-Cities Regional Airport; and the 8th annual transit system "Passenger Appreciation Day" will be conducted to thank riders for their support and patronage of the transit system.

PERSONNEL

A total of 352.65 full-time and permanent part-time employees are budgeted this year, a net increase of 2.5 staff years. Several staffing changes made to the General Fund in 2012 carry forward into 2013, and several other changes are included in FY 2013, to better position the organization for success in the coming year.

Changes in the General Fund:

- Administration - An economic development specialist position was added and a half-time IT specialist was eliminated for a net 0.5 staff years.
- Parks and Recreation - A maintenance worker I position was added for a net 1.0 staff years.
- Public Works - A maintenance worker I position was added and a vacant General Tech position was eliminated for no net change.

Changes in the Waterworks Fund:

- An assistant water plant superintendent and maintenance worker I position were added and a vacant Utility Director position was eliminated for a net 1.0 staff years.

SALARIES AND BENEFITS

A general wage adjustment of two percent is budgeted for employees this year and no funding is included for the merit based pay program. Continually escalating benefit costs give rise to this recommendation.

All other benefits are proposed to remain unchanged from previous levels, with no other benefits being proposed for consideration.

OTHER AGENCIES

A total of \$6,522,910 is budgeted to support Bristol Tennessee City Schools in Fiscal 2013. This includes \$4,091,188 in operating funds, an increase of \$111,433 (+2.8%); \$250,000 for miscellaneous capital projects; \$1,220,558 for general obligation bond debt service; and \$773,634 for payment of the state ECM loan and general obligation debt resulting from the energy conservation initiative. A total of \$5,749,276 is payable from general tax revenues which is equivalent to 94 cents on the tax rate, or 43% of the entire levy. This will also be the final year in which a \$125,000 transfer will be made back from the schools to repay a \$500,000 advance that was loaned to BTCS for the Fairmount Elementary School project.

Funding for the Bristol Public Library is budgeted at \$874,384 of which \$ 656,826 is for the Main Library, \$185,058 for the Avoca Branch Library, and \$32,500 for the Literacy Academy. This amount is as requested by the board and is greater than last year by \$26,437 or 3.1%. Expenses at the Main Library are split 50/50 between Bristol Tennessee and Virginia, with the Avoca Branch paid in full by Bristol Tennessee.

Agency funding has been budgeted at Fiscal 2012 levels, with no increases proposed, except for the Convention and Visitors Bureau which has been increased by \$15,000 to \$175,000. The funds will be used in part to advance several initiatives identified in the strategic economic development plan. All agencies seeking funding and submitting a letter request are provided under separate cover.

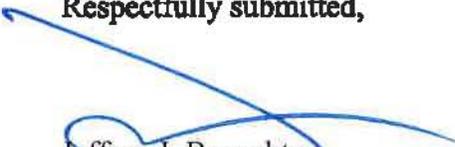
RECOGNITION AND THANKS

The development of the annual budget is the most complex project undertaken by staff each year which continues to be unusually challenging due to scarce resources and new economic development initiatives to be funded. Despite these challenges, the process was successfully coordinated by Finance Director Tara Musick who has programmatic responsibility for budget preparation and is responsible for the quality of the management information presented herein. Ms. Musick was ably supported by Human Resources Director Belva Hale and Accounting Manager Hollie Verran, each who played a key role and provided valuable policy/program assistance to the process.

Many other employees played important roles in the research, preparation, and completion of the budget for which thanks are extended, including all members of the senior management team.

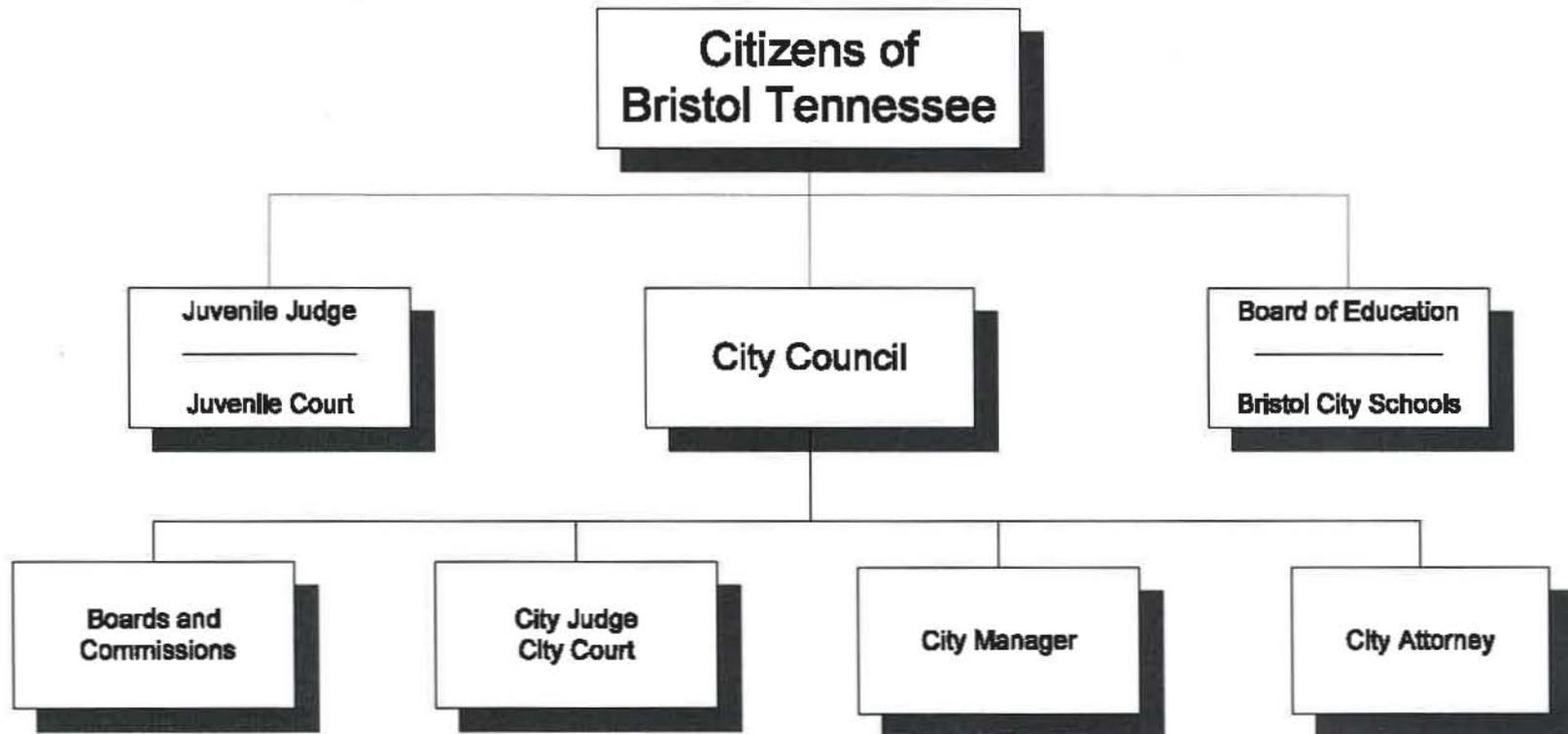
The City Council is commended for its vision and leadership in moving the budget process forward and for providing the requisite resources to meet the current and long-term goals and objectives of the city.

Respectfully submitted,

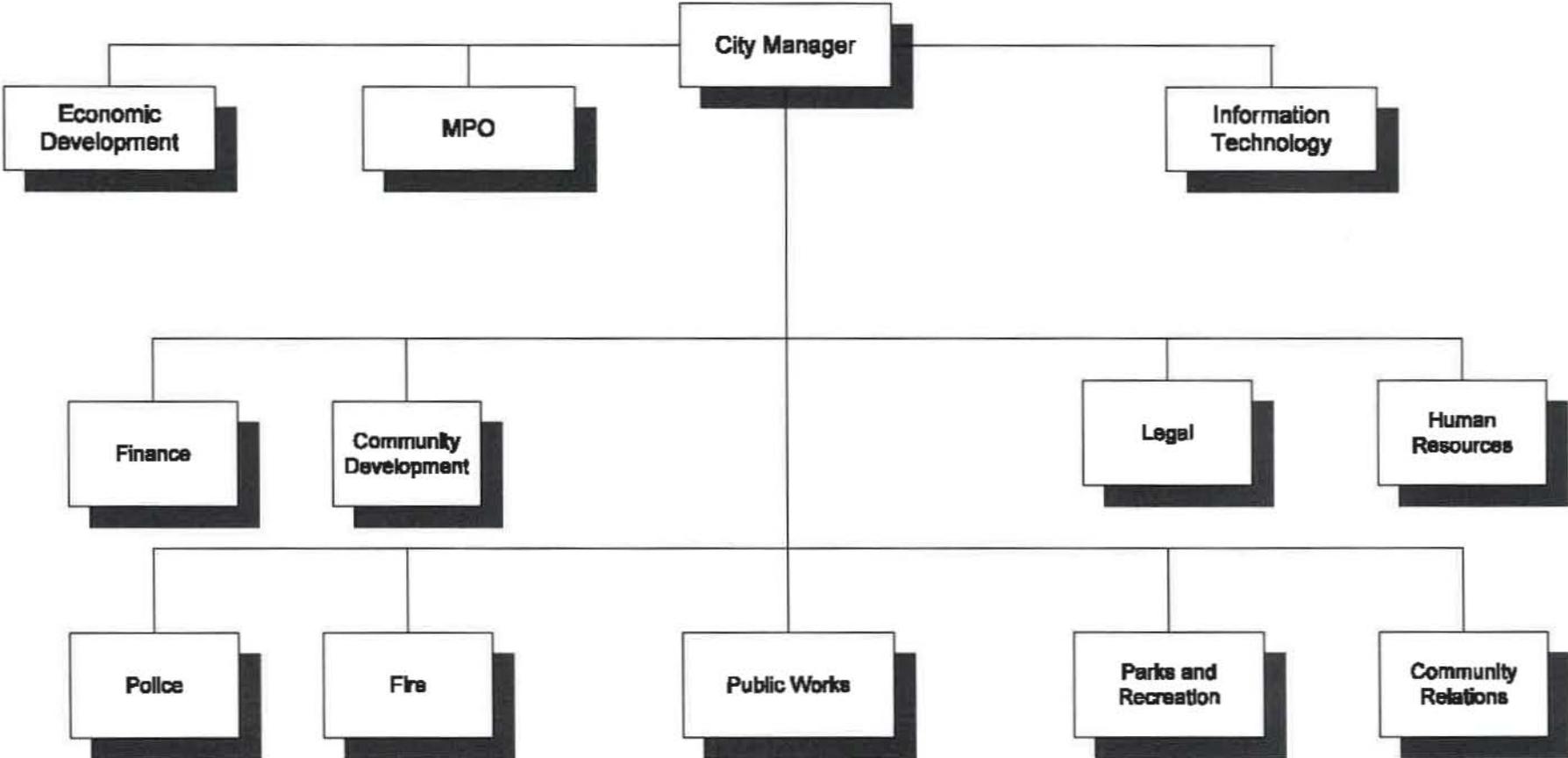


Jeffrey J. Broughton
City Manager

CITY OF BRISTOL TENNESSEE ORGANIZATIONAL CHART



CITY OF BRISTOL TENNESSEE ORGANIZATIONAL CHART



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*Goals and Objectives
Program*

VISION STATEMENT

It is our vision . . .

**. . . To be a vibrant, caring, diverse community,
committed to excellence, where our heritage and
natural beauty are celebrated, our citizens are engaged,
and our leadership visionary.**

*Bristol Tennessee City Council
November 2005*

City of Bristol, Tennessee
FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Purpose:

Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES / PERFORMANCE STANDARDS
I. Transportation	A. Administration	<ol style="list-style-type: none"> 1. Prepare the FY 2013 MPO Unified Planning Work Program by September 30, 2012. 2. Seek an engineering and funding schedule for the improvement of US 421 in the Tennessee Long Range Transportation Plan with design monies to be included in the Fiscal 2014 TDOT budget. 3. Update the bridge inspection report including repair strategies and cost estimates by October 30, 2012. 4. Acquire grant funds under the Clean Tennessee Energy Grant program to convert the remaining traffic signs, pedestrian crossing, and flashers to energy efficient LED lighting. 5. Continue the multi-year program to upgrade traffic signal systems including backplates, mast arms, and other and related improvements during the year. 6. Evaluate the 2010 Census Urbanized Area Boundaries and its potential impact on the MPO planning region by June 30, 2013.
	B. Public Works	<ol style="list-style-type: none"> 1. Complete engineering for roadway improvements for the East Cedar Street project from 5th Street to King College Road by January 30, 2013. 2. Monitor the Tennessee Department of Transportation 24th Street safety improvement project between Shelby Street and Bay Street with construction completion by December 30, 2012. 3. Complete the 2nd year of a four-year program to upgrade the reflectivity level of all regulatory signs in accordance with FHWA requirements. 4. Resurface seven lane miles of roads by June 30, 2013.

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM
Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
I. Transportation (continued)	B. Public Works	<p>5. Continue the multi-year guardrail installation project using force account with the placement of guardrail at the box culvert located east of Fairway Drive on King College Road by June 30, 2013.</p>
II. Facilities and Equipment	A. Police	<p>1. Implement the Personal Digital Assistant (PDA) program to enter the RMS, query NCIC, and issue summons in the file by September 30, 2012.</p> <p>2. Acquire and place into service two new warning sirens by March 30, 2013.</p> <p>3. Acquire Homeland Security grant funding to refurbish the armored van and place the unit into service by June 30, 2013.</p> <p>4. Acquire a drug detection trained canine and place into service by December 30, 2012.</p> <p>5. Acquire and place into service eight patrol vehicles by September 30, 2012.</p> <p>6. Construct improvements at the firing range including the fencing system by September 30, 2012.</p> <p>7. Continue the second year of three-year program to outfit officers with long rifles with the purchase of 20 weapons by December 30, 2012.</p> <p>8. Develop a plan of action to upgrade the county-wide public safety radio communications system by June 30, 2013.</p>
	B. Fire	<p>1. Complete the two-year program to convert the fire hydrant coding system to correspond with NFPA and AWWA guidelines with all remaining hydrants to be flow tested and painted during the year.</p> <p>2. Acquire an AFG grant and purchase 20, P25 compatible radios by June 30, 2013.</p>

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM
Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
II. Facilities and Equipment (continued)	B. Fire	3. Acquire and place into use new fire management and reporting software by October 30, 2012.
	C. Public Works	1. Install a new 600 HP high service pump motor at the water treatment plant by December 30, 2012. 2. Complete various improvements at the wastewater treatment plant including replacement of the thickening sludge pump, controls, flow meters, piping and other improvements by June 30, 2013. 3. Initiate the first year of a three-year program to install encoded water meter registers in preparation for an automated meter reading system with 2,500 meters to be retrofitted by June 30, 2013. 4. Commence and complete water system improvements in the Tennessee Hills subdivision with replacement of substandard galvanized and transite piping by March 30, 2013. 5. Purchase water distribution system sounding equipment and commence in-house program to detect water leaks to reduce water loss by December 30, 2012. 6. Complete Phase II of the SCADA system upgrade for the wastewater collection system by June 30, 2013. 7. Paint the exterior of the 800,000-gallon water tank at Bristol Regional Medical Center by September 30, 2012. 8. Acquire Tennessee Green grant funds and construct a bio-filter at the City Hall parking lot by June 30, 2013. 9. Replace eight flocculator motors and gear boxes in the floc basins at the water plant by September 30, 2012.
	D. Parks and Recreation	1. Complete renovations of Shelter A and Shelter C in Steele Creek Park by April 30, 2013.

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>II. Facilities and Equipment (continued)</p>	<p>D. Parks and Recreation</p>	<p>2. Complete the final year of a four-year program to replace the backstop and fences at the softball complex at Whitetop Creek Park with the final field to be completed by March 30, 2013.</p> <p>3. Continue 2nd year upgrades to the Lodge in Steele Creek Park including interior painting, exterior painting, and landscaping by June 30, 2013.</p> <p>4. Renovate the Fairview Park basketball courts by April 30, 2013.</p> <p>5. Complete upgrades to the City Hall entry system by June 30, 2013.</p> <p>6. Renovate the old restroom/storage building at Rotary Field to house field maintenance equipment by December 30, 2012.</p> <p>7. Complete the first year of a three-year program to upgrade/enhance soccer fields at Whitetop Creek Park with the installation of irrigation, topsoil, and new grass on the two lower fields by June 30, 2013.</p> <p>8. Seek and acquire funding for another KaBoom! Playground structure and cause construction to take place at Rotary Field by June 30, 2013.</p> <p>9. Construct a play structure at a designated city park by June 30, 2013.</p>
<p>III. Programs and Services</p>	<p>A. Police</p>	<p>1. Maintain traffic safety school for first-time traffic offenders at two sessions per month during the year.</p> <p>2. Continue the Rape Aggression Defense (RAD) training program by conducting at least one class for the community by June 30, 2013.</p> <p>3. Continue the robbery/pharmacy awareness training program and conduct at least one session by December 30, 2012.</p>

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM
Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
III. Programs and Services (continued)	B. Public Works	<ol style="list-style-type: none"> 1. Continue the multiyear program to reduce the amount of unaccounted water with a year-end goal of 15 percent. 2. Complete the final year of a three year program to correct inflow and infiltration into the wastewater collection system in the Sinking Creek sewer shed by March 30, 2013.
IV. Quality of Life	A. Police	<ol style="list-style-type: none"> 1. Maintain or exceed a Group A offense crime clearance rate at the five-year TIBRS audited average of 55.8% during calendar year 2012. 2. Maintain a injury to collision ratio of not more than the five-year average of 15.9% by selective traffic enforcement and education during calendar year 2012. 3. Maintain a traffic collision rate at or below the 3-year average of 1,005 collisions by selective traffic enforcement and education through the Governor's Highway Safety Program during calendar 2012. 4. Increase participation in the Project Lifesaver Program in cooperation with private sector funding partners during the year.
V. Administrative	B. Finance A. Information Technology	<ol style="list-style-type: none"> 1. Develop a mentoring program in collaboration with the Bristol Tennessee City Schools for children having truancy to reduce the recidivism rate by December 30, 2012. <ol style="list-style-type: none"> 1. Upgrade email software to Exchange Server 2007 to enhance communications and security by June 30, 2013. 2. Update to Microsoft Office 10 for to enhance compatibility of users by December 30, 2012. 3. Replace the GIS and IT servers and make operational by October 30, 2012.

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Protect Health and Safety/Maintain Basic Service Levels

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
IV. Administrative (continued)	A. Information Technology	<p>4. Complete network improvements with the relocation of all off-site servers to the main server room to aid in security, system maintenance, and disaster recovery by April 30, 2013.</p> <p>5. Complete a CJIS audit to ensure compliance by December 30, 2012.</p>
	B. Community Development	<p>1. Evaluate the opportunity to lower the city's CRS 8 rating for flood insurance and proceed with actions to attain a lower rating by June 30, 2013.</p>
	C. Police	<p>1. Train all dispatch personnel in crisis communications by June 30, 2013.</p> <p>2. In partnership with other District 1 public safety responders, participate in a district-wide disaster drill to exercise emergency response levels by June 30, 2013.</p> <p>3. Receive re-accreditation from the Commission on Accreditation for Law Enforcement Agencies (CALEA) by June 30, 2013.</p> <p>4. Complete preparations for the re-accreditation inspection from the Tennessee Law Enforcement Accreditation Program during the year.</p>
	D. Fire	<p>1. Conduct two state-approved classes to satisfy continuing education requirements for Tennessee Certified Fire Inspectors by June 30, 2013.</p> <p>2. Conduct an ISO-compliant fire officer training program by June 30, 2013.</p> <p>3. Fulfill all performance measures and requirements to maintain a Class A rating from the Tennessee Department of EMS for ambulance services during the year.</p> <p>4. Prepare three detailed, individualized pre-fire plans for properties identified from the ISO Identified Properties List by June 30, 2013.</p>

City of Bristol, Tennessee
FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Purpose:

Enhance and Sustain the Economic Climate of the Community

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>I. Strategic Economic Development Plan</p>	<p>A. Administration</p>	<ol style="list-style-type: none"> 1. Execute a development agreement and cause construction of a major retail or tourism project under authority of Chapter 420 to commence by September 30, 2012. 2. Execute a funding agreement between the city, county, and Bristol Regional Medical Center for the Medical Park Boulevard extension project by September 30, 2012. 3. Seek TDOT Interstate Access grant funds to commence the design and engineering of the Medical Park Boulevard extension project to SR 126 to enhance access to Bristol Regional Medical Center by December 30, 2012. 4. Work with the US Army Corps of Engineers to advance Phase 2 construction on the Beaver Creek flood reduction project with work to be completed at the dam in Sugar Hollow Park by June 30, 2013. 5. Acquire federal funding for the remaining phases of the Beaver Creek flood reduction project during the year. 6. Seek grant funds from the Tennessee Department of Transportation for landscaping improvements on West State Street/ US 11W during the year. 7. Initiate application for "Birthplace of Country Music" signage on Interstate 81 by January 30, 2013. 8. Update tourist destination signage with community branding by October 30, 2012. 9. Launch a new economic development website under the banner of the Industrial Development Board by September 30, 2012.

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Enhance and Sustain the Economic Climate of the Community

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>I. Strategic Economic Development Plan (continued)</p>	<p>A. Administration</p>	<p>10. Working with the BTHRA, develop project opportunities in redevelopment districts with special emphasis on the Volunteer Plaza District, Melrose Area District, Green Property District, and Central Business District by June 30, 2013.</p> <p>11. Working with BTHRA, review and identify potential redevelopment districts to provide additional development opportunities by December 30, 2012.</p> <p>12. Assist Networks Sullivan Partnership in establishing a new pre-qualified manufacturing company recruitment initiative by September 30, 2012.</p> <p>13. Working with the IDB, review and identify potential economic impact areas to provide additional development opportunities by June 30, 2013.</p> <p>14. Assist the Industrial Development Board in revising and expanding its economic development incentive programs by September 30, 2012.</p> <p>15. Initiate State FastTrack programs for the construction of a rail siding to serve the former American Phoenix Industrial site and the associated signalized railroad crossing at Vance Tank Road by June 30, 2013.</p> <p>16. Continue to work with Bristol Virginia to cause the upgrade of traffic signals at the State Street/Volunteer Parkway Intersection and the State Street/7th Street Intersection by June 30, 2013.</p> <p>17. Update the city website by December 30, 2012.</p> <p>18. Complete activities leading to the establishment of a foreign trade zone designation for the Bristol Business Park by September 30, 2012.</p> <p>19. Maximize the use of Foreign Trade Zone 204 and Customs Port 2027 through increased promotion including the benefits of the FTZ by June 30, 2013.</p>

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Enhance and Sustain the Economic Climate of the Community

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>I. Strategic Economic Development Plan (continued)</p>	<p>A. Administration</p>	<p>20. Provide support to the waste-to-energy project planned at the Raytheon site with permitting and other assistance as may be required during the year.</p> <p>21. Continue the small business training and assistance programs through the Bristol Business Development Center at the Chamber of Commerce, with participation by ETSU, SCORE, the Commonwealth of Virginia, and the State of Tennessee during the year.</p> <p>22. Continue the supplier related recruitment program using the existing industrial base and initiate contacts with suppliers of a minimum of two firms during the year.</p>
	<p>B. Community Development</p>	<p>1. Create and implement a new zoning district for use around Bristol Motor Speedway to encourage tourism-related development by June 30, 2013.</p> <p>2. Complete a land use plan around Bristol Regional Medical Center by June 30, 2013.</p> <p>3. Identify opportunities to locate an independent living / assisted living / continuous-care housing complex by June 30, 2013.</p> <p>4. Update the Annexation Plan to reflect growth areas by September 30, 2012.</p> <p>5. Initiate and complete selected annexations as may be determined advantageous by June 30, 2013.</p> <p>6. Facilitate development friendly policies and procedures with an update of the subdivision regulations and design guidelines by September 30, 2012.</p> <p>7. Conduct two seminars for design professionals and contractors on topical matters of interest regarding building code and related items by June 30, 2013.</p>
	<p>C. Public Works</p>	<p>1. Evaluate the adequacy of all utility services - water, sewer, electricity, natural gas, and broadband - to support manufacturing growth and development in industrial areas by June 30, 2013.</p>

City of Bristol, Tennessee
FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Purpose:

Improve Existing Housing/Protect Neighborhood Quality

KEY AREA	RESPONSIBILITY	OBJECTIVES / PERFORMANCE STANDARDS
I. Fairmount Neighborhood Plan	A. Administration	1. Seek third phase grant funds for sidewalk improvements in the Fairmount Neighborhood through the Safe Routes to School Program and construct improvements by June 30, 2013.
	B. Community Development	1. Create a land use transition between business and residential uses as well as encourage redevelopment and elimination of vacant and blighted properties along Pennsylvania Avenue between Anderson Street and Lynwood Street by December 30, 2012. 2. Determine the future use of the Cortrim/Aurora manufacturing property and move forward with identified strategy by December 30, 2012.
	C. Public Works	1. Construct Phase II pedestrian improvements in the Fairmount neighborhood using Safe Routes to School grant funds by September 30, 2012. 2. Refresh over 7,000 lineal feet of stone alleyway in the Fairmount Neighborhood by June 30, 2013.
II. Facilities and Equipment	A. Public Works	1. Continue Phase II construction of the multi-year East End fire protection improvement program with the installation of a 10-inch ductile water main along King College Road from Kingsbridge to Old Jonesboro Road by December 30, 2012. 2. Continue the multi-year sidewalk replacement program in the Windsor/Anderson/Broad residential neighborhood with sidewalk construction on 12th, 13th, and 14th Streets during the year.
III. Housing & Population	A. Community Development	1. Rehabilitate three single-family homes, reconstruct one home, and undertake one emergency rehab using CDBG funds by June 30, 2013.

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Improve Existing Housing/Protect Neighborhood Quality

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
III. Housing & Population (continued)	A. Community Development	2. Rehabilitate or reconstruct up to four homes using HOME funds by June 30, 2013.
IV. Administration	A. Community Development	1. Complete the nomination process for the Holston Avenue area neighborhood to the National Register of Historic Places and receive designation by November 30, 2012.

City of Bristol, Tennessee
FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Purpose:

Enhance City Attractiveness/Control the Cost of Government

KEY AREA	RESPONSIBILITY	OBJECTIVES / PERFORMANCE STANDARDS
I. Facilities & Services	A. Parks and Recreation	<ol style="list-style-type: none"> 1. Install sculptural percussion outdoor musical instruments to encourage play and learning by December 30, 2012. 2. Conduct the third annual dog swim at the municipal pool at the end of the 2012 swimming season. 3. Host the 5th annual Ice Bowl and the 4th annual Round for the Rivers tournaments at the disc golf course by June 30, 2013. 4. Host two new youth baseball tournaments at Whitetop Creek Park by December 30, 2012.
II. Quality of Life	A. Police	<ol style="list-style-type: none"> 1. Conduct three (3) Citizens Police Academies including one youth academy during the year. 2. Host two week-long camps for at-risk youth during the summer of 2012.
	B. Public Works	<ol style="list-style-type: none"> 1. Plan and conduct the 8th annual Bristol Transit Passenger Appreciation Day at the Downtown Center by October 30, 2012.
	C. Community Relations	<ol style="list-style-type: none"> 1. Conduct the 5th annual Citizens Municipal Academy to enhance public awareness of city operations and departments by November 30, 2012. 2. Continue an emphasis on expo fairs at Viking Hall of community-wide, general interest with two expositions to be held during the year. 3. In cooperation with BTCS, identify a youth in government program and institute the first program year by May 30, 2013. 4. Continue the monthly tribute musical series at the Downtown Center with four events to be held during the year.

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Enhance City Attractiveness/Control the Cost of Government

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>III. Administrative</p>	<p>A. Human Resources</p>	<p>4. Initiate a 3-day summer youth camp for teens to foster positive relationships by June 30, 2013.</p> <p>1. Conduct a Level I Bristol Municipal Management Academy class to enhance supervisory training by September 30, 2012.</p> <p>2. Conduct a Level II Bristol Municipal Management Academy class to enhance supervisory training by March 30, 2013.</p> <p>3. Expand the disease management program to assist with overall employee wellness including programs on hypertension, coronary artery disease, migraines, asthmas and diabetes, and weight management by August 30, 2012.</p> <p>4. Conduct harassment prevention training and blood borne pathogens training for all personnel by March 30, 2013.</p> <p>5. Certify staff in an OSHA approved train-the-trainer program to comply with certification requirements by June 30, 2013.</p> <p>6. Continue to update and maintain compliance with the new Patients Protection and Affordable Care Act.</p>
	<p>B. Finance</p>	<p>1. Complete Phase I of the process to implement the new financial software including utility billing module, payroll/HR module, and court module by June 30, 2013.</p> <p>2. Implement new procurement and requisitioning software, and purchasing policies, for use by all departments to enhance purchasing efficiency and controls by June 30, 2013.</p> <p>3. Complete the FY 2012 audit in a Comprehensive Annual Financial Report (CAFR) format and receive a "Certificate of Achievement" for financial reporting for the 10th consecutive year from the Governmental Finance Officers Association during the year.</p>

FISCAL 2013 GOALS AND OBJECTIVES PROGRAM

Enhance City Attractiveness/Control the Cost of Government

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
IV. Administrative (continued)	B. Finance	<p>4. Complete the requisite process for the borrowing of funds for debt-supported capital projects approved during the year.</p> <p>5. Review by January 30, 2013 the latest sales tax situs report and Halls income tax reports to ensure that tax receipts are being properly distributed.</p> <p>6. Complete the bi-annual rate study for the Waterworks Fund by January 30, 2013.</p>
	C. Information Technology	<p>1. Institute an online payment system for property tax payments by September 30, 2012.</p> <p>2. Institute an online payment system for utility payments by September 30, 2012.</p>
	D. Fire	<p>1. Maintain EMS collections at no less than 80% of allowable charges during the year.</p>
	E. Community Relations	<p>1. Maintain the General Fund transfer to the Viking Hall Fund at Fiscal 2012 levels for the year.</p> <p>2. Evaluate opportunities to partner with the Paramount Theater to enhance downtown activities and schedule three events in the venue during the year.</p>
	F. Parks and Recreation	<p>1. Operate Steele Creek golf course to recover a minimum of 85% of its costs during the year.</p> <p>2. Operate the train at Steele Creek Park with the goal of recovering 100% of the operating costs during the year.</p> <p>3. Operate Haynesfield Pool with the goal of recovering a minimum of 50% of its costs during the season.</p> <p>4. Initiate a farmers market strategic planning process to identify opportunities and future direction by March 30, 2013.</p>

Budget Discussion

THE BUDGET

The Budget Process

The approved budget for FY 2013 represents the synthesis of City Council policy decisions and wisdom, founded upon the professional guidance and recommendations of staff, all to provide the best in municipal services using finite human, material, and financial resources. The development of the budget is further predicated on satisfying all federal, state, and local laws, statutes, ordinances, regulations, and policies. With the approach of each budget, some basic assumptions guide the budget process. The assumptions are as follows:

1. Departments will continue to upgrade and replace equipment in a systematic manner.
2. The City will strive to maintain a competitive workforce by providing equitable salaries and a competitive benefit package.
3. Increased service levels should be accompanied by new revenues or a decrease in current expenses to pay for new technology.
4. Plan or Service obligations associated with the annexation of property must be timely satisfied.

The City Charter establishes the fiscal year from July 1 through June 30. The Charter requires the City Manager to submit a proposed budget along with a capital improvements plan. The budget includes revenue and expenditure comparisons, debt service details, fund balances or deficits, capital project details, and other information as deemed necessary. A budget calendar is established each year, including work sessions and public hearings, to provide opportunity for public comment. Public notice is required to be published in the local newspaper at least ten (10) days before the meeting when the budget is considered on second reading for adoption. At the hearings and work sessions, City Council gives all interested persons an opportunity to be heard, for or against, any planned expenditure or revenue. The City Council will normally approve the tax rate for the coming year and adopt the budget ordinance during the same meeting, except in reappraisal years when the tax rate is normally approved later in the year following certification by the state of the tax roll.

A schedule of the budget process is outlined on Page B-2.

FY 2013 BUDGET CALENDAR

Date	Activity	Responsibility
12/1/11 - 1/31/12	Preparation of five-year Capital Improvement Plan (FY 2013-2017)	City Manager, Community Development, Community Relations, Finance, Fire, Human Resources, Legal, Parks & Recreation, Police, Public Works, Board of Education
1/13/12 - 1/31/12	Preparation of department goals and objectives and budget worksheets	City Manager, Community Development, Community Relations, Finance, Fire, Human Resources, Legal, Parks & Recreation, Police, Public Works
2/1/12 - 2/7/12	Submission of Proposed Capital Improvement Plan to City Manager for preliminary review and approval	City Manager, Finance, Public Works
2/21/12	Capital Improvements Plan Work Session	City Council, City Manager
2/14/12 - 2/24/12	Internal budget hearings	City Manager, Finance, Human Resources, Responsible Departments
3/20/12	Goals and Objectives Work Session	City Council, City Manager
3/21/12 - 4/10/12	Finalize and print Proposed Budget	Finance
4/11/12	Forward Proposed Budget to City Council	City Manager
4/17/12	Budget Work Session	City Council, City Manager
4/20/12	Submission of total expenditures for Board of Education funds to City staff	Board of Education, Finance
5/1/12	First budget reading	City Council
5/2/12	Submission of detailed budgets for Board of Education funds to City staff	Board of Education, Finance
5/22/12	Publish notice of public hearing	Finance
6/5/12	Public hearing and second budget reading	City Council
6/6/12 - 6/30/12	Complete budget process and issue budget report	Finance

FINANCIAL POLICIES

The City has adopted a set of financial policies to provide a guide for financing cost-effective services, programs and capital needs. The policies also focus on keeping the tax rate stable and ensuring that fees and charges for services are established at appropriate levels as prescribed by approved financial objectives. The components of the financial plan are briefly described in the following section.

Operating Budget Policies

1. The City will consider as its highest priority the maintenance of basic municipal services and facilities necessary to meet the needs of its residential, institutional, commercial and industrial citizens. A basic municipal service or action is one that would not be provided without governmental action, and one that is either:
 - Essential to public health, welfare, or safety; or
 - Necessary in order to avoid irreparable damage to City resources; or
 - A service the absence of which the City would be generally unacceptable to its residents.
2. The appropriated annual budget for each fund will be balanced and expenditures will match revenues. Fund balance and net assets may be used as a revenue source to balance a budget.
3. The City will pay for all current expenditures with current revenues and fund balance. The City will avoid budgetary procedures that balance current expenditures at the expense of future years, such as postponing expenditures, underestimating expenditures, overestimating revenues, or utilizing short-term borrowing to balance the budget.
4. The City will avoid budgetary procedures that balance current expenditures at the expense of meeting future years' obligations. In particular, the City will continue the scheduled level of maintenance and replacement for its infrastructure and fleet.
5. Enterprise Funds (Waterworks and Demolition Landfill) should be self-supporting for operating and capital expenses and receive no General Fund tax support.
6. All departments of the City will continue periodically to examine and effect changes in program delivery responsibilities or management which would improve productivity, lower costs, enhance service, and further communication with the public.
7. The City will update expenditure projections for each fiscal year. Projections will include estimated operating costs of future capital improvements. Where possible, the City will integrate performance measurement, service level, and productivity indicators within the budget.

8. The City will maintain a budgetary control system to ensure adherence to the budget and will prepare monthly reports comparing actual revenues and expenditures to budgeted amounts.
9. In all actions to balance the budget, the City will attempt to avoid layoffs. If possible, any personnel reduction will be scheduled to come permanently from attrition.
10. The City will aggressively seek state and federal funds that are available for capital projects.
11. The City will continue actions to ensure that all City staff members are sensitive to the special needs of the community and its residents.
12. The City will take steps to continue to increase citizen involvement in the ongoing planning, programming and budgeting process.
13. The City will continue to fund progressive career development programs for all employees and improve the leadership, motivational and communication skills of all supervisory personnel.

Capital Improvement Plan (CIP) Policies

1. The City will develop a five-year Capital Improvements Plan and update it annually.
2. The City will enact an annual capital improvement budget based on the multi-year CIP.
3. The City will schedule capital improvements in accordance with the adopted Capital Improvement Plan if deemed economically feasible during the budget finalization process.
4. The City will coordinate development of the CIP with development of the operating budget. Future operating costs associated with capital improvements will be projected and reported in the CIP and operating budget.
5. The CIP will identify realistic funding sources for each capital improvement project proposal before submittal to City Council for review.

Revenue Policies

1. The City will maintain, as permitted by state law, a diversified revenue base to mitigate the effects of short-term fluctuations in any one revenue source. Efforts will be made to diversify the revenue base and to reduce dependency on property taxes and intergovernmental transfers.
2. The City will follow an aggressive policy of collecting revenues.
3. The City will consider market rates and charges levied by other public and private organizations for similar services in establishing tax rates, fees and charges.
4. The City will estimate its annual revenues by a conservative, objective, and analytical process.
5. All charges for services, fees and licenses will be reviewed annually and, whenever possible, adjustments will be made.
6. The City will consider the establishment of new user fees as an alternative to property tax funding. Before implementation of new user fees, the City will first determine the cost of administering and collecting the fee, what other jurisdictions are charging for similar fees, the purpose of the fee, and if it can be accomplished.
7. The City will aggressively seek federal and state grants. These revenues will be targeted as much as possible to capital improvements.
8. The City will ensure that a fair proportion of all state and county shared taxes and revenue are received.
9. Whenever possible, revenue sources will be designed or modified to include provisions to automatically allow the collections to grow at a rate that keeps pace with the cost of providing the service.
10. Non-recurring revenues will be used only to fund non-recurring expenditures.

Reserve Policies

The City will maintain an adequate fund balance to accommodate unanticipated expenditures, expenditures of non-recurring nature, unanticipated revenue declines, or revenues for special opportunities. For the General Fund, the City will maintain, at a minimum, a fund balance equal to three months of total appropriated General Fund expenditures and transfers; with a target fund balance of four months.

Debt Policies

- 1. Long-term borrowing will only be utilized for capital improvements or capital projects that cannot be financed with current revenues; or when the benefits are determined best to share over-time, by citizens benefiting from the improvement or project. Long-term debt will not be issued to finance current operations.**
- 2. When the City finances capital projects by issuing debt, it will repay the debt within a period not to exceed the expected useful life of the project.**
- 3. Fixed and variable rate debt will be used as deemed appropriate. The ratio of variable to fixed rate debt will generally not exceed 35% of the total par amount. The risk associated with variable rate debt will be managed through proper interest rate budgeting and fund balance reserves. The City does not currently anticipate using interest rate swaps or hedges; however, if and when a decision is made to do so, a policy formalizing guidelines for use will be established in accordance with Tennessee statutes and guidelines. The policy will include but not be limited to, permitted instruments; risk analysis; risk limits; procurement, swap counterparties; execution and ongoing management; swap documentation; and reporting & disclosure.**
- 4. Debt instruments will be structured to allow future flexibility and market interest by including the Optional Redemption Features and Optional Bidding on Bond Insurance.**
- 5. The City will utilize the form of borrowing that is most cost effective, including not only interest expense but all costs, including up front costs, administrative and legal expenses, and reserve requirements.**
- 6. Debt management shall provide for the protection of bond ratings, the maintenance of adequate debt service reserves and compliance with debt instrument provisions.**
- 7. The City will follow a policy of full disclosure on every financial report and bond prospectus.**
- 8. The City will maintain good communications with bond rating agencies regarding the City's financial position.**
- 9. A plan of refunding must be submitted in advance to the Tennessee Comptroller's Office before the refinancing of existing debt may proceed.**
- 10. Neither the City Charter nor Tennessee statute limits the amount of debt which the City may issue. Nevertheless, prudence will be displayed in the use of debt so as to not unduly saddle tax payers or rate payers in the retirement of debt.**

Investment Policies

1. Investments will be made in conformance with policies set by Tennessee Code Annotated. All investments will address safety, liquidity and yield, in that order. Interest earned from investment of funds is distributed according to ownership of invested funds. Investment management will strive to maximize the return on City monies, keeping in mind the higher policy controls for safety and liquidity.
2. Disbursement, collection and deposit of all funds will be appropriately scheduled to ensure the timely payment of expenditures and investment of funds.
3. The accounting system will provide regular information concerning cash positions and investment performance.

Accounting Policies

1. The accounting and financial reporting systems will maintain records on a basis consistent with Generally Accepted Accounting Principles (GAAP) applicable to local government.
2. Monthly and annual financial reports will present a summary of financial activity by major types of funds.
3. In accordance with state law, an independent accounting firm will perform an annual audit of the financial statements of the City and will publicly issue an opinion thereon.

Purchasing Policies

1. Purchases will be made in accordance with all federal, state, and municipal requirements. If there are no specific requirements, purchases will be made in the best interest of the City.
2. Purchases will be made in an impartial, economical, competitive, and efficient manner.
3. Purchases will be made from the lowest priced and most responsible vendor. Qualitative factors such as vendor reputation, financial condition, quality of product, and timeliness of delivery will be considered as much as price when making purchasing decisions.
4. Preference will be given to purchases of like quality and price to vendors who maintain a place of business within the City of Bristol.

BUDGET FORMAT

The budget document provides historical, present, and future comparisons of revenues and expenditures; allocations of resources – both fiscal and personnel; and descriptions of the anticipated annual accomplishments of City programs.

Budget Organization

The budget is organized to provide a summary of the total budget within the schedule pages, with revenues and expenditures for each fund. The remaining portion of the budget consists of information on capital projects, debt service, other programs, and summaries for each individual department. Ordinance and legal requirements, a personnel schedule, and glossary are likewise included.

Financial Structure

The City accounts are organized by fund, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into seven generic fund types and two broad fund categories as follows:

Governmental Funds

Governmental funds are ones through which most governmental functions are financed. The following is a brief description of the fund types for governmental funds:

General Fund

The General Fund is the principal operating fund of the City and is primarily funded with taxes, licenses and permits, user fees and intergovernmental monies. Expenditures account for the normal recurring activities of the city (i.e., police, fire, public works, parks and recreation, and administration).

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The City operates eleven Special Revenue Funds.

1. The General Purpose School Fund accounts for general operation of the Bristol Tennessee City Schools. Two related funds include the School Federal Projects Fund and School Nutrition Fund.
2. The Community Development Grant Fund accounts for activities related to the Community Development Block Grant and other community development programs.
3. The Drug Fund accounts for drug enforcement and education activities.
4. The Grant Fund accounts for activities related to the various grants within the general government of the City (i.e., police, fire, parks and recreation).
5. The Home Consortium Fund accounts for the activities related to the grant from the United States Department of Housing and Urban Development.
6. The Solid Waste Fund accounts for the collection of fees and services related to garbage collection and disposal.
7. The State Street Aid Fund is primarily supported by a state-levied gasoline tax. Its major expenses are street resurfacing and sidewalk replacement projects.
8. The Transportation Grant Fund accounts for all MPO and transit-related operating, capital, and planning grants.
9. The Viking Hall Fund accounts for the activities (shows and special events) and administration of Viking Hall. Revenue is derived from ticket and related show sales and from a contribution from the General Fund.

Debt Service Fund

The Debt Service Fund is used to account for the payment of principal and interest on long-term general obligation debt not serviced by an Enterprise Fund. This debt obligation is serviced primarily by the General Fund.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities other than those financed by enterprise operations. The primary funding source for Capital Projects Funds is from proceeds from general obligation bond and note issuances and transfers from the General Fund. The City currently has four Capital Projects Funds. One fund is used to account for building and improvement projects related specifically to municipal operations, the second fund is used to account for equipment for municipal operations, the third fund is used to account for school capital related projects, and the fourth fund is planned for a potential Chapter 420 development project.

Proprietary Funds

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public be financed or recovered primarily through user charges; or (b) for which the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Brief descriptions of the two enterprise funds are listed below.

1. The Waterworks Fund accounts for the production and delivery of water to utility customers, and for the collection, treatment, and disposal of sewage.
2. The Demolition Landfill Fund accounts for the disposal of fill related to demolition activities and closure and post-closure care costs.

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to another department of the City on a cost-reimbursement basis. The Health Insurance Fund is an internal service fund, which accounts for revenues and expenditures for health-related expenditures for employees and dependents.

Joint Venture – Joint Sewerage System

The Joint Sewerage System is a proprietary fund used to account for the operations of the Bristol Regional Wastewater Treatment Plant, which is jointly owned and funded through the sewer revenue collection by Bristol, Tennessee and Bristol, Virginia. The City of Bristol, Tennessee is responsible for the management of the facility.

Basis for Budgeting

Budgets for all Governmental Funds (General, Special Revenue, Debt Service and Capital Projects Funds) and Proprietary Funds (Enterprise and Internal Service) are adopted on a basis consistent with generally accepted accounting principles (GAAP). All Governmental Funds are budgeted using the modified accrual basis of accounting, and Proprietary Funds are budgeted using the accrual basis of accounting. The City utilizes the same basis for budgeting as accounting. Budgeted amounts reflected in the accompanying budget and actual comparisons are as originally adopted or as amended by City Council.

Budgets for all Governmental Funds are approved by City Council and adopted as legal appropriation levels for those funds for that fiscal year. The appropriation ordinance for fiscal year 2013 is presented in the Appendix section of the final document. A total fund expenditure amount for each Governmental Fund, exclusive of operating transfers, is approved by City Council as the legal appropriation for that fund.

The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by City Council. Expenditures may not exceed appropriations at the fund level. All transfers in excess of \$10,000 from contingency accounts require City Council approval.

Amendments which revise the total expenditures of any fund may occur at any time during the fiscal year after a public hearing before the City Council. The hearing must be advertised in a local newspaper with ten days notice.

Formal budgetary integration is employed as an ongoing management control device for Governmental Funds. Budgetary control is also achieved for the Debt Service Fund through general obligation bond indenture provisions.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental fund types and agency funds are accounted for using the modified accrual basis of accounting according to generally accepted accounting principles (GAAP). Revenues are recognized when susceptible to accrual (when they become measurable and available). "Measurable" means the amount of the transaction can be determined. "Available" means they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues have an availability period of one year. Property taxes are recognized as revenues in the year they are levied, even though the receivable is recognized in the prior period when the enforceable legal claim arises. Property taxes recognized as receivable before the period of revenue recognition are reported as deferred revenues. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are accrued and recognized as revenues in the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period are accrued as revenue in the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

In accordance with GASB 33, certain revenues are required to be recognized as a receivable and either as revenue or deferred revenue, depending upon revenue recognition policies. Receivables and the related revenue are not recorded for penalties, fines and forfeitures, and clerk's fees for business tax due to the immaterial amount.

Gross receipts tax, minimum business tax, and corporate (bank) excise taxes that were earned but not received by the current fiscal year end are not recorded because they are not estimatable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, an exception to this general rule would include principal and interest on general long-term debt, as well as expenditures related to compensated absences and claims and judgments, which are recognized when due. All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they occur.

The budgetary accounting basis follows GAAP. The budget is prepared to match the City's Comprehensive Annual Financial Report. A comparison of fund expenditures and revenues are compiled on a GAAP and budget basis. Budgeting control is maintained at the activity level through the use of purchase orders. All annual appropriations lapse at year-end.

Budget Preparation Schedule

The City follows the procedures outlined below in adopting the annual budget:

1. In February, the five-year Capital Improvement Plan is reviewed with City Council in a work session.
2. At the March work session, the draft Goals and Objectives program is reviewed with City Council. The Goals and Objectives program is the planned work plan for the coming year.
3. In early April, the City Manager submits to the City Council a proposed operating and capital budget, including the final work plan. The operating and capital budget includes proposed expenditures and the means of financing them.
4. One or more work sessions are held in April to review the draft spending plan and work plan.
5. Based on the discussion of City Council in work session, the budget or work plan may be modified and readied for adoption.
6. First reading of the budget takes place at the May City Council meeting. The public is invited to comment.
7. A public hearing is conducted prior to second reading in June to obtain additional citizen comment.
8. The appropriation ordinance and budget is approved by City Council in June and becomes effective July 1, 2011.

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*Financial
Summaries*

**EXPENDITURE CHANGES BY FUND
FISCAL YEAR 2013**

Fund	FY 2012	FY 2013	Change	
			Dollars	Percent
General Fund	20,770,243	22,166,713	1,396,470	6.7
General Purpose School Fund	32,564,808	33,858,396	1,293,588	4.0
Federal Projects Fund	3,190,556	2,410,225	(780,331)	(24.5)
School Nutrition Fund	2,044,000	2,260,000	216,000	10.6
Community Development Grant Fund	308,317	233,941	(74,376)	(24.1)
Drug Fund	80,158	115,882	35,724	44.6
Grant Fund	556,823	397,185	(159,638)	(28.7)
Home Consortium Fund	2,560,262	1,923,778	(636,484)	(24.9)
Solid Waste Fund	1,566,587	1,626,855	60,268	3.8
State Street Aid Fund	855,000	868,000	13,000	1.5
Transportation Grant Fund	804,593	797,628	(6,965)	(0.9)
Viking Hall Fund	527,168	577,884	50,716	9.6
Debt Service Fund	3,138,586	3,948,344	809,758	25.8
Capital Projects - Equipment Fund	1,310,224	1,072,000	(238,224)	100.0
Capital Projects - Facilities Fund	2,301,511	1,952,000	(349,511)	(15.2)
Capital Projects - Chapter 420 Fund	-	25,000,000	25,000,000	100.0
School Capital Projects Fund	5,116,972	-	(5,116,972)	(100.0)
Waterworks Fund	9,158,707	9,359,386	200,679	2.2
Demolition Landfill Fund	626,757	523,390	(103,367)	(16.5)
TOTAL - ALL FUNDS	<u>87,481,272</u>	<u>109,091,607</u>	<u>21,610,335</u>	<u>24.7</u>

**COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FISCAL YEAR 2013 - ALL FUNDS**

	General	General Purpose School	Federal Projects	School Nutrition	Community Development Grant	Drug	Grant	HOME Consortium	Solid Waste
REVENUES:									
Taxes	21,670,032	13,604,065							
Licenses & Permits	366,385								
Intergovernmental	3,495,024	15,132,618	2,410,225	1,296,000	221,941		262,354	1,883,778	
Charges for Services	1,144,055	279,600		741,000					1,513,400
Revenue from Use of Facilities	348,610								
Fines & Forfeitures	382,330					26,000			
Investment Earnings	20,000					25			
Other	279,500	527,363		3,000	12,000	5,000	107,632	40,000	27,000
Total Revenues	27,705,936	29,543,646	2,410,225	2,040,000	233,941	31,025	369,986	1,923,778	1,540,400
EXPENDITURES:									
City Council	143,860								
City Manager	1,159,308								
Community Development	508,172				233,941			1,923,778	
Community Relations	432,258								
Finance	786,496								
Fire	3,914,386								
Human Resources	338,198								
Instruction & Support		32,758,396	2,410,225	2,260,000					
Legal	123,913								
Other	1,996,259								
Parks and Recreation	3,314,973						67,632		
Police	6,503,677					105,882	329,553		
Public Works	2,945,213								1,626,855
Depreciation and Amortization									
Capital Projects		1,100,000				10,000			
Debt Service									
Total Expenditures	22,166,713	33,858,396	2,410,225	2,260,000	233,941	115,882	397,185	1,923,778	1,626,855
OTHER FINANCING SOURCES (USES):									
Bonds Payable									
Bond Issue Costs									
BTES Tax Payments-in-lieu	1,622,000								
Transfers In	662,250	4,528,688				6,000	27,199		85,000
Transfers Out	(8,737,933)	(898,634)							
Total Other Financing Sources (Uses)	(6,453,683)	3,630,054	0	0	0	6,000	27,199	0	85,000
Net Change in Fund Balance	(914,460)	(684,696)	-	(220,000)	-	(78,857)	-	-	(1,455)
ESTIMATED FUND BALANCE (BEGINNING)	13,581,848	9,303,251	-	1,252,547	-	78,857	-	-	2,730
ESTIMATED FUND BALANCE (ENDING)	12,667,388	8,618,555	0	1,032,547	0	0	0	0	1,275

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE (Continued)
FISCAL YEAR 2013 - ALL FUNDS

State Street Aid	Transportation Grant	Viking Hall	Debt Service	Capital Projects - Equipment	Capital Projects - Facilities	Capital Projects - Chapter 420	School Capital Projects	Waterworks	Demolition Landfill	Total All Funds
										35,274,097
										366,385
695,000	626,303	17,000			597,000			9,216,325	160,000	26,620,243
		456,000								13,071,380
										804,610
500		20						3,600		408,330
	28,000	5,000			630,000			326,000		24,145
										1,990,495
695,500	654,303	478,020	0	0	1,227,000	0	0	9,545,925	160,000	78,559,685
										143,860
	226,599									1,385,907
		577,884								2,665,891
										1,010,142
										786,496
										3,914,386
										338,198
										37,428,621
										123,913
			25,000					3,503,940	1,181	5,526,380
	58,647									3,441,252
868,000	512,382							3,580,423	340,489	6,939,112
				1,072,000	1,952,000	25,000,000		1,615,000	175,000	9,873,362
			3,923,344					155,023	6,720	1,790,000
										29,134,000
										4,085,087
868,000	797,628	577,884	3,948,344	1,072,000	1,952,000	25,000,000	0	8,854,388	523,390	108,586,607
										27,475,496
				253,750		27,221,746				(538,750)
				(3,750)		(535,000)				1,622,000
123,649	175,575	100,000	3,948,344	572,000	525,000				250,000	11,003,705
	(32,250)					(829,888)		(505,000)		(11,003,705)
123,649	143,325	100,000	3,948,344	822,000	525,000	25,856,858	0	(505,000)	250,000	28,558,746
(48,851)	-	136	-	(250,000)	(200,000)	856,858	-	186,539	(113,390)	(1,468,176)
340,433	-	7,117	-	250,000	200,000	-	-	52,373,015	771,632	78,161,430
291,582	0	7,253	0	0	0	856,858	0	52,559,554	658,242	76,693,254

GENERAL FUND SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
REVENUES							
Taxes	21,529,448	21,298,834	20,865,115	21,534,963	21,670,032	804,917	3.9
Licenses and Permits	135,954	150,377	263,235	289,335	366,385	103,150	39.2
Intergovernmental	3,079,657	3,298,445	3,325,284	3,534,222	3,495,024	169,740	5.1
Charges for Services	1,077,072	1,059,261	1,040,950	1,074,011	1,144,055	103,105	9.9
Revenue from Use of Facilities	291,690	418,506	286,160	349,110	348,610	62,450	21.8
Fines and Forfeitures	367,615	400,211	376,845	367,325	382,330	5,485	1.5
Investment Earnings	25,688	21,428	25,000	15,000	20,000	(5,000)	(20.0)
Other	94,441	265,036	45,900	65,050	279,500	233,600	508.9
Sale of Property Held For Resale	-	564,385	-	-	-	-	0.0
Total Revenues	26,601,565	27,476,483	26,228,489	27,229,016	27,705,936	1,477,447	5.6
EXPENDITURES							
City Council	109,835	119,100	119,201	139,590	143,860	24,659	20.7
City Manager	617,755	776,102	889,980	1,200,080	1,159,308	269,328	30.3
Community Development	447,519	464,621	489,242	486,881	508,172	18,930	3.9
Community Relations	344,230	338,479	383,791	372,905	432,258	48,467	12.6
Finance	711,343	737,680	781,538	753,724	786,496	4,958	0.6
Fire	3,813,282	3,846,634	3,836,534	3,843,624	3,914,386	77,852	2.0
Human Resources	301,066	311,080	329,683	323,993	338,198	8,515	2.6
Legal	99,607	101,893	120,638	120,325	123,913	3,275	2.7
Other	1,113,602	1,104,899	1,182,398	1,437,016	1,996,259	813,861	68.8
Parks and Recreation	3,119,460	3,309,796	3,200,693	3,241,957	3,314,973	114,280	3.6
Police	6,310,283	6,342,102	6,500,149	6,359,252	6,503,677	3,528	0.1
Public Works	2,809,351	3,018,047	2,936,396	2,936,109	2,945,213	8,817	0.3
Total Expenditures	19,797,333	20,470,433	20,770,243	21,215,456	22,166,713	1,396,470	6.7
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,804,232	7,006,050	5,458,246	6,013,560	5,539,223	80,977	1.5
OTHER FINANCING SOURCES (USES)							
Transfer from Electric Fund	1,558,418	1,646,426	1,740,000	1,646,675	1,622,000	(118,000)	(6.8)
Transfer from Waterworks Fund	-	-	506,000	500,285	505,000	(1,000)	(0.2)
Transfer from Water Fund	200,000	200,000	-	-	-	-	0.0
Transfer from Sewer Fund	256,329	283,809	-	-	-	-	0.0
Transfer from General Purpose School Fund	125,000	125,000	125,000	125,000	125,000	-	0.0
Transfer from Transportation Grant Fund	61,529	40,681	55,875	32,400	32,250	(23,625)	(42.3)
Transfer to General Purpose School Fund	(3,806,000)	(3,914,000)	(3,979,755)	(3,979,755)	(4,091,188)	(111,433)	2.8

GENERAL FUND SUMMARY

	<u>Actual</u> <u>FY 2010</u>	<u>Actual</u> <u>FY 2011</u>	<u>Budget</u> <u>FY 2012</u>	<u>Projected</u> <u>FY 2012</u>	<u>Budget</u> <u>FY 2013</u>	<u>Budget</u> <u>13 vs 12</u>	<u>%</u> <u>Change</u>
<u>OTHER FINANCING SOURCES (USES)</u>							
<u>(CONTINUED)</u>							
Transfer to General Purpose School Fund for Capital Expenditures	(750,000)	(250,000)	(437,500)	(250,000)	(437,500)	-	0.0
Transfer to School Capital Projects Fund	(800,000)	-	-	(35,186)	-	-	0.0
Transfer to Capital Projects Fund - Equipment	-	(491,025)	(809,001)	(968,771)	(572,000)	237,001	(29.3)
Transfer to Capital Projects Fund - Facilities	(300,000)	(320,000)	(185,232)	(486,580)	(525,000)	(339,768)	183.4
Transfer to Debt Service Fund	(1,987,137)	(2,350,188)	(2,366,152)	(2,330,133)	(2,344,822)	21,330	(0.9)
Transfer to Demolition Landfill Fund	(450,000)	(450,000)	(300,000)	(200,000)	(250,000)	50,000	(16.7)
Transfer to Drug Fund	-	(8,257)	(6,500)	(5,700)	(6,000)	500	(7.7)
Transfer to Employee Insurance Fund	-	(24,471)	(33,000)	-	-	33,000	(100.0)
Transfer to Grant Fund	(26,359)	(13,220)	(27,969)	(17,857)	(27,199)	770	(2.8)
Transfer to Solid Waste Fund	(27,000)	(27,000)	(32,000)	(25,000)	(85,000)	(53,000)	165.6
Transfer to State Street Aid Fund	(124,126)	(126,836)	(123,513)	(124,159)	(123,649)	(136)	0.1
Transfer to Transportation Grant Fund	(164,719)	(192,810)	(179,380)	(154,596)	(175,575)	3,805	(2.1)
Transfer to Viking Hall Fund	(65,000)	(95,000)	(100,000)	(120,000)	(100,000)	-	0.0
Total Other Financing Sources (Uses)	(6,299,065)	(5,966,891)	(6,153,127)	(6,393,377)	(6,453,683)	(300,556)	(4.9)
Net Change in Fund Balance	505,167	1,039,159	(694,881)	(379,817)	(914,460)	(219,579)	31.6
FUND BALANCE (BEGINNING)	12,417,339	12,922,506	13,327,974	13,961,665	13,581,848	253,874	1.9
FUND BALANCE (ENDING)	12,922,506	13,961,665	12,633,093	13,581,848	12,667,388	34,295	0.3
 TOTAL EXPENDITURES AND NET TRANSFERS	 26,096,398	 26,437,324	 26,923,370	 27,608,833	 28,620,396	 1,697,026	 6.3

GENERAL FUND REVENUE SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
TAXES							
Real & Pers. Property Taxes	13,229,799	13,172,045	13,174,672	13,265,069	13,209,144	34,472	0.3
Public Utilities	362,011	365,135	350,000	330,375	330,375	(19,625)	(5.6)
Delinquent Taxes	471,579	592,655	400,000	420,000	350,000	(50,000)	(12.5)
Int & Penalty Prop. Taxes	399,667	310,891	180,000	245,000	200,000	20,000	11.1
Payments-in-Lieu - BVUA	624	624	624	624	624	-	0.0
Payments-in-Lieu - BTHRA	37,911	42,957	43,000	45,767	46,000	3,000	7.0
Payments-in-Lieu - Other	258,533	27,598	26,579	26,579	26,589	10	0.0
Local Sales Tax	4,481,873	4,479,940	4,500,000	4,932,000	5,200,000	700,000	15.6
Wholesale Beer Tax	629,392	638,420	635,000	644,000	645,000	10,000	1.6
Whsle Liquor Inspection	132,095	134,510	130,000	139,000	140,000	10,000	7.7
Minimum Business Tax	450,728	511,753	430,000	515,000	530,000	100,000	23.3
Interest & Penalty on Business	4,934	2,743	240	2,300	2,300	2,060	858.3
Gas Franchise Tax	329,077	294,485	295,000	279,849	280,000	(15,000)	(5.1)
CATV Franchise	324,127	330,346	325,000	335,000	335,000	10,000	3.1
Hotel/Motel Tax	417,098	394,732	375,000	354,400	375,000	-	0.0
TOTAL LOCAL TAXES	21,529,448	21,298,834	20,865,115	21,534,963	21,670,032	804,917	3.9
LICENSES AND PERMITS							
Beer Permit Fees	21,913	19,253	20,000	22,000	20,000	-	0.0
Building Permits	78,846	95,678	187,000	225,000	300,000	113,000	60.4
Campground Permits	8,600	8,200	9,500	8,000	8,500	(1,000)	(10.5)
Electrical Permits	5,412	5,769	13,500	6,750	10,000	(3,500)	(25.9)
Plumbing Permits	3,761	4,785	7,000	7,500	8,000	1,000	14.3
Mechanical Permits	7,028	6,050	13,200	7,500	8,000	(5,200)	(39.4)
Other Permits	10,394	10,642	13,035	12,585	11,885	(1,150)	(8.8)
TOTAL LICENSES & PERMITS	135,954	150,377	263,235	289,335	366,385	103,150	39.2
INTERGOVERNMENTAL							
TVA In-Lieu Payments	284,878	291,356	295,000	312,104	315,000	20,000	6.8
State Sales Tax	1,636,059	1,701,866	1,730,000	1,893,602	1,990,000	260,000	15.0
State Income Tax	473,258	370,662	400,000	396,238	432,500	32,500	8.1
State Beer/Mixed Drink Tax	105,358	117,694	112,500	101,881	106,900	(5,600)	(5.0)
State Excise Tax	106,301	38,996	100,000	32,488	33,800	(66,200)	(66.2)
State Gas & Motor Fuel Tax	54,909	54,882	56,000	54,812	56,800	800	1.4
State Highway Maintenance	54,559	94,514	125,000	127,383	125,000	-	0.0
Telecommunications Tax	2,219	1,658	2,000	1,847	2,000	-	0.0
Police Supplement Grant	-	39,000	38,400	38,400	39,000	600	1.6
Fire Grants	195,280	119,118	90,000	65,575	22,460	(67,540)	(75.0)
Fire Supplement Grant	-	34,200	33,000	33,000	34,200	1,200	3.6
Other Grants	2,000	115,725	2,500	2,000	2,500	-	0.0
Sullivan Co. Park Grant	-	25,000	25,000	50,000	25,000	-	0.0
Sullivan Co. Fire Dept.	-	116,408	116,408	232,816	116,408	-	0.0
Farmers' Market Contributions	11,500	11,500	19,000	11,600	11,600	(7,400)	(38.9)
E911 Contract Fees	153,336	165,866	180,476	180,476	181,856	1,380	0.8
TOTAL INTERGOVERNMENTAL	3,079,657	3,298,445	3,325,284	3,534,222	3,495,024	169,740	5.1

GENERAL FUND REVENUE SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
<u>CHARGE FOR SERVICES</u>							
Ambulance Services	743,480	717,885	700,000	711,882	780,000	80,000	11.4
Accident Reports	2,690	2,699	2,500	2,844	2,500	-	0.0
Alcohol Education Class	1,055	1,050	1,000	800	1,000	-	0.0
Attorney Fees - Clerk and Master	14,069	26,186	15,000	20,000	15,000	-	0.0
Class Reimbursements	6,295	5,584	5,000	5,000	5,000	-	0.0
Community Development Fees	2,751	3,805	5,000	2,500	3,500	(1,500)	(30.0)
Concessions	67,518	56,464	74,000	67,000	67,000	(7,000)	(9.5)
Demolition and Lawn Mowing Fees	2,435	871	2,500	2,500	3,000	500	20.0
Downtown Center	12,055	11,401	16,000	20,000	20,000	4,000	25.0
Fingerprinting Charges	1,890	1,675	2,000	2,000	2,000	-	0.0
Fire Personnel Charges	6,227	7,487	6,000	2,000	2,000	(4,000)	(66.7)
Nature Center Camp Fees	2,923	4,195	2,000	4,000	4,000	2,000	100.0
Other	7,781	4,390	4,950	4,825	4,125	(825)	(16.7)
Other Recreation Fees	23,764	26,716	25,000	45,000	40,000	15,000	60.0
Maintenance Contract for Viking Hall	80,234	80,000	80,000	80,000	90,000	10,000	12.5
Plan Review Fees	5,417	8,800	16,500	5,700	10,000	(6,500)	(39.4)
Police Security Charges	15,976	15,663	15,000	15,000	15,000	-	0.0
Recording Fee - Business Tax	4,686	115	100	160	130	30	30.0
Steele Creek Golf Course	27,101	32,050	23,400	33,800	32,800	9,400	40.2
Traffic School and Admin. Fees	48,725	52,225	45,000	49,000	47,000	2,000	4.4
TOTAL CHARGE FOR SERVICES	1,077,072	1,059,261	1,040,950	1,074,011	1,144,055	103,105	9.9
<u>REVENUE FROM USE OF FACILITIES</u>							
Farmers' Market	4,245	2,912	2,000	2,500	2,500	500	25.0
Leased Parking	-	-	-	4,500	4,500	4,500	100.0
Other	3,880	620	6,700	11,650	11,150	4,450	66.4
Parking Lot Fees	10,920	6,365	5,460	5,460	5,460	-	0.0
Pool Recreation Fees	36,742	42,372	35,000	35,000	35,000	-	0.0
Shelby Square Rentals	-	138,445	-	-	-	-	0.0
Steele Creek Park Fees	73,963	76,835	82,000	95,000	95,000	13,000	15.9
Steele Creek Golf Course	144,105	141,567	145,000	187,000	187,000	42,000	29.0
Whitetop Park Recreation Fees	17,835	9,390	10,000	8,000	8,000	(2,000)	(20.0)
TOTAL REVENUE FROM USE OF FACILITIES	291,690	418,506	286,160	349,110	348,610	62,450	21.8
<u>FINES & FORFEITURES</u>							
Fines & Forfeitures	152,867	160,428	161,200	141,000	151,000	(10,200)	(6.3)
Court Costs	202,143	190,333	169,000	180,000	185,000	16,000	9.5
Other	9,447	33,480	42,645	42,325	42,330	(315)	(0.7)
Juvenile Court Costs	3,158	15,970	4,000	4,000	4,000	-	0.0
TOTAL FINES & FORFEITURES	367,615	400,211	376,845	367,325	382,330	5,485	1.5
<u>INVESTMENT EARNINGS</u>							
Investment Earnings	25,688	21,428	25,000	15,000	20,000	(5,000)	(20.0)
TOTAL INVESTMENT EARNINGS	25,688	21,428	25,000	15,000	20,000	(5,000)	(20.0)

GENERAL FUND REVENUE SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
OTHER REVENUE							
Sale of Municipal/Industrial Prop.	30,829	8,523	10,000	15,140	10,000	-	0.0
Miscellaneous	63,612	256,513	35,900	49,910	269,500	233,600	650.7
TOTAL OTHER REVENUE	94,441	265,036	45,900	65,050	279,500	233,600	508.9
SALE OF PROPERTY HELD FOR RESALE							
Sale of Resale Property	-	564,385	-	-	-	-	0.0
TOTAL INVESTMENT EARNINGS	0	564,385	0	0	0	0	0.0
TOTAL REVENUES	26,601,565	27,476,483	26,228,489	27,229,016	27,705,936	1,477,447	5.6
OTHER FINANCING SOURCES							
Payments-in-Lieu - Electric Segment	1,477,908	1,549,794	1,638,150	1,549,645	1,526,570	(111,580)	(6.8)
Payments-in-Lieu - Cable Segment	24,727	35,779	37,711	33,083	32,583	(5,128)	(13.6)
Payments-in-Lieu - Phone Segment	55,783	60,853	64,139	63,947	62,847	(1,292)	(2.0)
Payments-in-Lieu - Waterworks Fund	-	-	506,000	500,285	505,000	(1,000)	(0.2)
Payments-in-Lieu - Water Fund	200,000	200,000	-	-	-	-	0.0
Payments-in-Lieu - Sewer Fund	256,329	283,809	-	-	-	-	0.0
Transfer from General Purpose School Fund	125,000	125,000	125,000	125,000	125,000	-	0.0
Transfer from Transportation Grant Fund	61,529	40,681	55,875	32,400	32,250	(23,625)	(42.3)
TOTAL OTHER FINANCING SOURCES	2,201,276	2,295,916	2,426,875	2,304,360	2,284,250	(142,625)	(5.9)
TOTAL REVENUES AND OTHER FINANCING SOURCES	28,802,841	29,772,399	28,655,364	29,533,376	29,990,186	1,334,822	4.7

GENERAL PURPOSE SCHOOL FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
REVENUES							
County Taxes/Licenses	13,061,941	13,292,793	13,296,355	13,296,355	13,604,065	307,710	2.3
Charges for Services	261,016	273,103	260,000	260,000	279,600	19,600	7.5
State Education Funds	14,096,859	14,477,801	14,938,944	14,938,944	15,071,986	133,042	0.9
Federal Funds Through State	34,973	15,954	58,762	58,762	60,632	1,870	3.2
Other Local Revenue	414,626	370,050	547,766	547,766	527,363	(20,403)	(3.7)
Total Revenues	<u>27,869,415</u>	<u>28,429,701</u>	<u>29,101,827</u>	<u>29,101,827</u>	<u>29,543,646</u>	<u>441,819</u>	<u>1.5</u>
EXPENDITURES							
Regular Education Instruction	15,294,053	15,521,226	16,173,658	15,939,305	16,260,130	86,472	0.5
Alternate School	122,944	130,241	134,063	134,063	209,556	75,493	56.3
Special Education Instruction	1,573,584	1,887,025	1,935,919	1,935,919	2,123,338	187,419	9.7
Vocational Education Instruction	949,117	981,796	1,012,797	1,012,797	1,007,496	(5,301)	(0.5)
Student Body	3,202	3,830	5,000	5,000	5,000	-	0.0
Total Direction Instruction	<u>17,942,900</u>	<u>18,524,118</u>	<u>19,261,437</u>	<u>19,027,084</u>	<u>19,605,520</u>	<u>344,083</u>	<u>1.8</u>
Attendance	162,176	167,723	172,107	172,107	131,420	(40,687)	(23.6)
Health Services	243,489	247,576	284,865	284,865	372,885	88,020	30.9
Other Student Support	742,330	771,889	267,434	267,434	807,347	539,913	201.9
Regular Education Support	2,977,203	2,925,234	2,862,532	2,712,967	2,596,107	(266,425)	(9.3)
Special Education Support	175,289	175,805	181,750	181,750	186,164	4,414	2.4
Vocational Education Support	104,859	59,719	19,065	19,065	7,624	(11,441)	(60.0)
Total Instructional Support	<u>4,405,346</u>	<u>4,347,946</u>	<u>3,787,753</u>	<u>3,638,188</u>	<u>4,101,547</u>	<u>313,794</u>	<u>8.3</u>
Board of Education	543,623	526,242	572,778	572,778	576,134	3,356	0.6
Office of the Director of Schools	290,622	303,693	312,649	312,649	317,893	5,244	1.7
Office of the Principal	2,119,636	2,232,163	2,656,043	2,740,243	2,857,401	201,358	7.6
Fiscal Services	340,461	376,922	376,512	376,512	383,375	6,863	1.8
Total Administration	<u>3,294,342</u>	<u>3,439,020</u>	<u>3,917,982</u>	<u>4,002,182</u>	<u>4,134,803</u>	<u>216,821</u>	<u>5.5</u>
Operation of Plant	2,017,153	2,092,131	2,000,330	2,000,330	2,002,254	1,924	0.1
Maintenance of Plant	1,238,849	1,123,394	1,116,893	1,162,658	1,119,193	2,300	0.2
Total Operation and Maintenance	<u>3,256,002</u>	<u>3,215,525</u>	<u>3,117,223</u>	<u>3,162,988</u>	<u>3,121,447</u>	<u>4,224</u>	<u>0.1</u>
Central and Other Expenses	-	-	-	-	162,782	162,782	100.0
Transportation	729,745	791,464	836,904	836,904	879,573	42,669	5.1
School Nutrition	157,397	153,705	55,848	55,848	55,024	(824)	(1.5)
Total Operational Expenditures	<u>29,785,732</u>	<u>30,471,778</u>	<u>30,977,147</u>	<u>30,723,194</u>	<u>32,060,696</u>	<u>1,083,549</u>	<u>3.5</u>

GENERAL PURPOSE SCHOOL FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
Community Services	3,621	5,014	6,000	259,953	259,953	253,953	4,232.6
Early Childhood	386,430	403,258	481,661	481,661	437,747	(43,914)	(9.1)
Noncapitalized Improvements and Other	39,739	49,804	-	-	-	-	0.0
Regular Capital Outlay	923,021	425,753	1,100,000	1,100,000	1,100,000	-	0.0
Total Expenditures	<u>31,138,543</u>	<u>31,355,607</u>	<u>32,564,808</u>	<u>32,564,808</u>	<u>33,858,396</u>	<u>1,293,588</u>	<u>4.0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,269,128)</u>	<u>(2,925,906)</u>	<u>(3,462,981)</u>	<u>(3,462,981)</u>	<u>(4,314,750)</u>	<u>(851,769)</u>	<u>24.6</u>
<u>OTHER FINANCING SOURCES (USES)</u>							
Transfer from General for Capital	250,000	-	437,500	437,500	437,500	-	0.0
Transfer from General for Operations	4,306,000	4,164,000	3,979,755	3,979,755	4,091,188	111,433	2.8
Transfer to General Fund	(125,000)	(125,000)	(125,000)	(125,000)	(125,000)	-	0.0
Transfer to Debt Service Fund	-	-	(772,434)	(772,434)	(773,634)	(1,200)	(0.2)
Transfer to Capital Projects Fund - Facilities	-	-	(200,000)	-	-	200,000	100.0
Transfer to School Capital Projects Fund	<u>(958,293)</u>	<u>(26,236)</u>	-	-	-	-	0.0
Total Other Financing Sources (Uses)	<u>3,472,707</u>	<u>4,012,764</u>	<u>3,319,821</u>	<u>3,519,821</u>	<u>3,630,054</u>	<u>310,233</u>	9.3
Net Change in Fund Balance	203,579	1,086,858	(143,160)	56,840	(684,696)	(541,536)	378.3
FUND BALANCE (BEGINNING)	<u>7,955,974</u>	<u>8,159,553</u>	<u>7,677,855</u>	<u>9,246,411</u>	<u>9,303,251</u>	<u>1,625,396</u>	<u>21.2</u>
FUND BALANCE (ENDING)	<u><u>8,159,553</u></u>	<u><u>9,246,411</u></u>	<u><u>7,534,695</u></u>	<u><u>9,303,251</u></u>	<u><u>8,618,555</u></u>	<u><u>1,083,860</u></u>	<u><u>14.4</u></u>

FEDERAL PROJECTS FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
REVENUES							
Intergovernmental	3,466,826	2,473,534	3,190,556	3,190,556	2,410,225	(780,331)	(24.5)
Total Revenues	3,466,826	2,473,534	3,190,556	3,190,556	2,410,225	(780,331)	(24.5)
EXPENDITURES							
Regular Education Instruction	1,099,952	969,926	782,782	956,004	841,440	58,658	7.5
Alternate School Instruction	70,886	61,584	68,030	67,840	-	(68,030)	(100.0)
Special Education Instruction	1,416,675	999,661	921,364	925,849	914,442	(6,922)	(0.8)
Vocational Education Instruction	54,752	25,323	82,340	87,500	49,690	(32,650)	(39.7)
Total Direct Instruction	2,642,265	2,056,494	1,854,516	2,037,193	1,805,572	(48,944)	(2.6)
Health Services	24,089	27,331	15,426	15,426	36,500	21,074	136.6
Other Student Support	207,793	126,015	673,442	692,154	157,233	(516,209)	(76.7)
Regular Education Support	151,246	178,454	620,794	418,532	377,652	(243,142)	(39.2)
Alternate School Support	30,915	19,042	-	-	-	-	0.0
Special Education Support	42,879	2,456	24,000	24,000	16,500	(7,500)	(31.3)
Vocational Education Support	2,700	948	1,878	2,751	2,500	622	33.1
Total Instructional Support	459,622	354,246	1,335,540	1,152,863	590,385	(745,155)	(55.8)
Board of Education	17,160	-	-	-	-	-	0.0
Office of the Superintendent	19,530	-	-	-	-	-	0.0
Office of the Principal	1,747	-	-	-	-	-	0.0
Fiscal Services	14,819	-	-	-	-	-	0.0
Operation of Plant	105	-	-	-	-	-	0.0
Transportation	49,802	-	500	500	14,268	13,768	2,753.6
Community Services	15,707	-	-	-	-	-	0.0
Early Childhood	31,315	-	-	-	-	-	0.0
Regular Capital Outlay	214,754	62,794	-	-	-	-	0.0
Total Other	364,939	62,794	500	500	14,268	13,768	2,753.6
Total Expenditures	3,466,826	2,473,534	3,190,556	3,190,556	2,410,225	(780,331)	(24.5)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	0.0
FUND BALANCE (BEGINNING)	-	-	-	-	-	-	0.0
FUND BALANCE (ENDING)	0	0	0	0	0	0	0.0

SCHOOL NUTRITION FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
<u>REVENUES</u>							
Intergovernmental	1,202,151	1,207,203	1,276,000	1,276,000	1,296,000	20,000	1.6
Charges for Services	730,349	705,569	762,000	762,000	741,000	(21,000)	(2.8)
Investment Earnings	18,620	9,430	-	-	-	-	0.0
Other	80	6,701	6,000	6,000	3,000	(3,000)	(50.0)
Total Revenues	<u>1,951,200</u>	<u>1,928,903</u>	<u>2,044,000</u>	<u>2,044,000</u>	<u>2,040,000</u>	<u>(4,000)</u>	<u>(0.2)</u>
<u>EXPENDITURES</u>							
School Food Service	<u>1,860,225</u>	<u>1,833,310</u>	<u>2,044,000</u>	<u>2,044,000</u>	<u>2,260,000</u>	<u>216,000</u>	<u>10.6</u>
Total Expenditures	<u>1,860,225</u>	<u>1,833,310</u>	<u>2,044,000</u>	<u>2,044,000</u>	<u>2,260,000</u>	<u>216,000</u>	<u>10.6</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	90,975	95,593	-	-	(220,000)	(220,000)	0.0
FUND BALANCE (BEGINNING)	1,069,876	1,151,641	1,151,641	1,252,547	1,252,547	100,906	8.8
Prior Period Adjustment	(9,210)	5,313	-	-	-	-	0.0
FUND BALANCE (ENDING)	<u>1,151,641</u>	<u>1,252,547</u>	<u>1,151,641</u>	<u>1,252,547</u>	<u>1,032,547</u>	<u>(119,094)</u>	<u>(10.3)</u>

COMMUNITY DEVELOPMENT GRANT FUND SUMMARY

	<u>Actual</u> <u>FY 2010</u>	<u>Actual</u> <u>FY 2011</u>	<u>Budget</u> <u>FY 2012</u>	<u>Projected</u> <u>FY 2012</u>	<u>Budget</u> <u>FY 2013</u>	<u>Budget</u> <u>13 vs 12</u>	<u>%</u> <u>Change</u>
<u>REVENUES</u>							
Community Development							
Block Grant Entitlement	-	-	213,317	188,317	156,456	(56,861)	(26.7)
CDBG Prior Years Entitlement	239,821	283,212	70,000	77,527	25,000	(45,000)	(64.3)
Emergency Shelter Grant	40,034	40,202	-	40,485	40,485	40,485	100.0
Program Income	34,025	33,904	25,000	12,050	12,000	(13,000)	(52.0)
Total Revenues	313,880	357,318	308,317	318,379	233,941	(74,376)	(24.1)
<u>EXPENDITURES</u>							
Housing Rehabilitation	120,591	134,460	154,157	150,000	102,956	(51,201)	(33.2)
Other Programs	112,792	141,507	111,500	85,294	59,500	(52,000)	(46.6)
Administration	40,463	41,149	42,660	42,600	31,000	(11,660)	(27.3)
Emergency Shelter Grant	40,034	40,202	-	40,485	40,485	40,485	100.0
Total Expenditures	313,880	357,318	308,317	318,379	233,941	(74,376)	(24.1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	0.0
FUND BALANCE (BEGINNING)	-	-	-	-	-	-	0.0
FUND BALANCE (ENDING)	0	0	0	0	0	0	0.0

DRUG FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
<u>REVENUES</u>							
Fines & Forfeitures	17,276	6,957	6,500	5,700	6,000	(500)	(7.7)
Restitution & Seizures	34,500	40,268	20,000	26,000	20,000	-	0.0
Federally Forfeited Funds	8,898	2,284	-	620	-	-	0.0
State Forfeited Funds	-	-	-	-	-	-	0.0
Miscellaneous	2,400	6,104	1,000	5,517	5,000	4,000	400.0
Investment Earnings	26	29	25	25	25	-	0.0
Total Revenues	63,100	55,642	27,525	37,862	31,025	3,500	12.7
<u>EXPENDITURES</u>							
Personnel	2,496	2,518	2,518	2,514	2,498	(20)	(0.8)
Operating	45,680	32,057	68,307	58,017	94,051	25,744	37.7
Other	9,333	9,333	9,333	9,333	9,333	-	0.0
Capital Outlay	-	-	-	-	10,000	10,000	100.0
Total Expenditures	57,509	43,908	80,158	69,864	115,882	35,724	44.6
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,591	11,734	(52,633)	(32,002)	(84,857)	(32,224)	(61.2)
<u>OTHER FINANCING SOURCES (USES)</u>							
Transfer from General Fund	-	8,257	6,500	5,700	6,000	(500)	(7.7)
Total Other Financing Sources (Uses)	0	8,257	6,500	5,700	6,000	(500)	(7.7)
Net Change in Fund Balance	5,591	19,991	(46,133)	(26,302)	(78,857)	(32,724)	(70.9)
FUND BALANCE (BEGINNING)	79,577	85,168	46,133	105,159	78,857	32,724	70.9
FUND BALANCE (ENDING)	85,168	105,159	0	78,857	0	0	0.0

GRANT FUND SUMMARY

	<u>Actual</u> <u>FY 2010</u>	<u>Actual</u> <u>FY 2011</u>	<u>Budget</u> <u>FY 2012</u>	<u>Projected</u> <u>FY 2012</u>	<u>Budget</u> <u>FY 2013</u>	<u>Budget</u> <u>13 vs 12</u>	<u>%</u> <u>Change</u>
<u>REVENUES</u>							
<u>Federal:</u>							
BZPP Grant	-	24,728	206,200	171,472	196,200	(10,000)	(4.8)
Bulletproof Vest Grant	2,199	4,207	7,500	1,000	7,500	-	0.0
COPS Grant	26,985	44,797	48,464	47,588	-	(48,464)	(100.0)
Farmers' Market Grant	13,713	1,230	-	-	-	-	0.0
Homeland Security Grants	-	-	48,600	-	-	(48,600)	(100.0)
JAG Grant - Firing Range	-	13,500	-	-	-	-	0.0
JAG Grant - Local	14,667	134	-	-	-	-	0.0
Stimulus Funding	50,149	10,853	-	-	-	-	0.0
<u>Federal-thru-State and State:</u>							
Farmers' Market Grant	10,000	9,816	10,000	10,000	10,000	-	0.0
Highway Safety Grant	21	-	60,000	39,999	17,000	(43,000)	(71.7)
Juvenile Accountability Grant - Youth	46,123	-	-	-	-	-	0.0
STOP Grant	23,956	42,435	37,500	29,779	31,654	(5,846)	(15.6)
TN Historical Commission Grant	10,200	-	-	-	-	-	0.0
Tree Grants	5,000	-	-	-	-	-	0.0
<u>Other:</u>							
BTHRA Officer	50,000	50,000	50,000	50,000	50,000	-	0.0
Juvenile Court Grant	2,863	2,781	3,000	-	-	(3,000)	(100.0)
Project Safe Neighborhood Grant	4,829	-	-	-	-	-	0.0
Senior Center Grant	49,436	48,420	57,590	62,735	57,632	42	0.1
Total Revenues	310,141	252,901	528,854	412,573	369,986	(158,868)	(30.0)
<u>EXPENDITURES</u>							
<u>Community Development:</u>							
TN Historical Commission Grant	10,200	-	-	-	-	-	0.0
<u>Community Relations:</u>							
Farmers' Market Grants	23,713	1,230	-	-	-	-	0.0
<u>Finance:</u>							
Juvenile Court Grant	2,863	2,781	3,000	-	-	(3,000)	(100.0)
<u>Parks and Recreation:</u>							
Farmers' Market Grants	-	9,816	10,000	10,000	10,000	-	0.0
Senior Center Grant	49,436	48,420	57,590	62,735	57,632	42	0.1
Tree Grants	5,000	-	-	-	-	-	0.0
<u>Police:</u>							
BTHRA Officer	52,155	52,971	57,969	56,931	59,148	1,179	2.0
BZPP Grant	-	24,728	206,200	171,472	196,200	(10,000)	(4.8)
Bulletproof Vest Grant	4,396	8,415	15,000	2,000	15,000	-	0.0
COPS Grant	26,985	44,797	48,464	47,588	-	(48,464)	(100.0)

GRANT FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
Highway Safety Grant	21	-	60,000	39,999	17,000	(43,000)	(71.7)
Homeland Security Grants	-	-	48,600	-	-	(48,600)	(100.0)
JAG Grant - Firing Range	-	13,609	-	-	-	-	0.0
JAG Grant - Local	14,667	134	-	-	-	-	0.0
Juvenile Accountability Grant - Youth	61,491	-	-	-	-	-	0.0
Police - Stimulus	50,150	10,861	-	-	-	-	0.0
Project Safe Neighborhood Grant	4,829	-	-	-	-	-	0.0
STOP Grant	30,594	48,359	50,000	39,705	42,205	(7,795)	(15.6)
Total Expenditures	336,500	266,121	556,823	430,430	397,185	(159,638)	(28.7)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,359)	(13,220)	(27,969)	(17,857)	(27,199)	770	(2.8)
<u>OTHER FINANCING SOURCES (USES)</u>							
Transfer from General Fund	26,359	13,220	27,969	17,857	27,199	(770)	(2.8)
Total Other Financing Sources (Uses)	26,359	13,220	27,969	17,857	27,199	(770)	(2.8)
Net Change in Fund Balance	-	-	-	-	-	-	0.0
FUND BALANCE (BEGINNING)	-	-	-	-	-	-	0.0
FUND BALANCE (ENDING)	0	0	0	0	0	0	0.0

HOME CONSORTIUM FUND

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
<u>REVENUES</u>							
Department of Housing and Urban Development	1,294,873	931,844	1,381,875	359,818	861,721	(520,154)	(37.6)
Prior Year Entitlement	-	-	1,143,387	1,161,751	1,022,057	(121,330)	(10.6)
Program Income	70,617	27,695	35,000	44,100	40,000	5,000	14.3
Total Revenues	1,365,490	959,539	2,560,262	1,565,669	1,923,778	(636,484)	(24.9)
<u>EXPENDITURES</u>							
Other Programs	1,366,032	959,539	2,560,262	1,565,669	1,923,778	(636,484)	(24.9)
Total Expenditures	1,366,032	959,539	2,560,262	1,565,669	1,923,778	(636,484)	(24.9)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(542)	-	-	-	-	-	0.0
FUND BALANCE (BEGINNING)	542	-	-	-	-	-	0.0
FUND BALANCE (ENDING)	0	0	0	0	0	0	0.0

SOLID WASTE FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
<u>REVENUES</u>							
Residential Refuse Service	1,333,288	1,357,379	1,412,000	1,419,500	1,419,400	7,400	0.5
Commercial Refuse Service	95,091	94,511	99,500	94,000	94,000	(5,500)	(5.5)
Other	28,342	106,995	25,000	30,300	27,000	2,000	8.0
Total Revenues	1,456,721	1,558,885	1,536,500	1,543,800	1,540,400	3,900	0.3
<u>EXPENDITURES</u>							
Refuse Collection	713,681	776,723	795,299	775,428	798,719	3,420	0.4
Brush and Bulk Collection	774,703	807,599	771,288	790,927	828,136	56,848	7.4
Total Expenditures	1,488,384	1,584,322	1,566,587	1,566,355	1,626,855	60,268	3.8
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,663)	(25,437)	(30,087)	(22,555)	(86,455)	(56,368)	187.4
<u>OTHER FINANCING SOURCES (USES)</u>							
Transfer from General Fund	27,000	27,000	32,000	25,000	85,000	53,000	165.6
Total Other Financing Sources (Uses)	27,000	27,000	32,000	25,000	85,000	53,000	165.6
Net Change in Fund Balance	(4,663)	1,563	1,913	2,445	(1,455)	(3,368)	(176.1)
FUND BALANCE (BEGINNING)	3,385	(1,278)	2,758	285	2,730	(28)	(1.0)
FUND BALANCE (ENDING)	(1,278)	285	4,671	2,730	1,275	(3,396)	(72.7)

STATE STREET AID FUND SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
<u>REVENUES</u>							
Motor Fuel Tax	75,162	77,235	81,500	77,000	77,000	(4,500)	(5.5)
State Shared Gasoline Tax	604,069	619,878	635,000	618,000	618,000	(17,000)	(2.7)
Investment Earnings	825	608	1,000	600	500	(500)	(50.0)
Other	-	2,654	-	270	-	-	0.0
Total Revenues	680,056	700,375	717,500	695,870	695,500	(22,000)	(3.1)
<u>EXPENDITURES</u>							
Sidewalk Maintenance	24,187	67,128	20,000	20,000	25,000	5,000	25.0
Resurfacing	392,990	542,758	525,000	525,000	550,000	25,000	4.8
Signage	-	-	3,000	3,000	3,000	-	0.0
Pavement Markings	48,886	16,433	45,000	15,000	15,000	(30,000)	(66.7)
Guardrails	7,404	-	12,000	12,000	25,000	13,000	108.3
Other Costs	250,000	250,000	250,000	250,000	250,000	-	0.0
Total Expenditures	723,467	876,319	855,000	825,000	868,000	13,000	1.5
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,411)	(175,944)	(137,500)	(129,130)	(172,500)	(35,000)	25.5
<u>OTHER FINANCING SOURCES (USES)</u>							
Transfer from General Fund	124,126	126,836	123,513	124,159	123,649	136	0.1
Net Change in Fund Balance	80,715	(49,108)	(13,987)	(4,971)	(48,851)	(34,864)	(249.3)
FUND BALANCE (BEGINNING)	313,797	394,512	380,835	345,404	340,433	(40,402)	(10.6)
FUND BALANCE (ENDING)	394,512	345,404	366,848	340,433	291,582	(75,266)	(20.5)

TRANSPORTATION GRANT FUND SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	%
							Change
REVENUES							
<u>Federal:</u>							
ADA Transit Operating	21,902	23,446	22,393	24,426	24,486	2,093	9.3
ADA Transit Capital	-	-	32,328	-	-	(32,328)	100.0
Job Access Transit Operating	52,421	53,739	59,685	56,441	63,294	3,609	6.0
Senior Transportation	34,750	33,288	33,069	27,371	29,324	(3,745)	(11.3)
Transit Capital	68,491	41,214	-	-	-	-	0.0
Transit Operating	144,726	154,971	143,470	139,198	154,662	11,192	7.8
Transit Indirect Costs	41,019	30,299	37,250	21,600	21,500	(15,750)	(42.3)
Stimulus Funding	20,664	509,772	-	-	-	-	0.0
<u>Federal-thru-State and State:</u>							
ADA Transit Operating	10,952	11,723	11,196	12,213	12,243	1,047	9.4
ADA Transit Capital	-	-	16,164	-	-	(16,164)	(100.0)
Job Access Transit Operating	26,211	26,870	29,843	28,220	31,647	1,804	6.0
MPO - Tennessee (FTS)	104,667	130,390	115,908	102,792	137,422	21,514	18.6
MPO - Virginia (FTS)	14,107	18,124	23,537	23,537	23,614	77	0.3
MPO - State of Virginia	1,763	2,266	2,942	2,942	2,952	10	0.3
Senior Transportation	17,374	16,645	16,534	13,685	14,662	(1,872)	(11.3)
Transit Capital	8,561	4,221	-	-	-	-	0.0
Transit Operating	72,363	77,485	71,735	69,599	77,331	5,596	7.8
Transit Planning - Tennessee (FTS)	22,934	30,631	19,919	19,919	19,925	6	0.0
Transit Planning - State of Tennessee	2,866	3,829	2,490	2,490	2,491	1	0.0
Transit Indirect Costs	20,510	9,774	18,625	10,800	10,750	(7,875)	(42.3)
<u>Program Income:</u>							
Transit Fares - Job Access	2,644	2,139	2,500	2,320	2,500	-	0.0
Transit Fares - Transit	22,110	24,484	21,000	26,000	25,000	4,000	19.0
Other Income	472	608	500	250	500	-	0.0
Total Revenues	711,507	1,205,918	681,088	583,803	654,303	(26,785)	(3.9)
EXPENDITURES							
ADA Transit	43,805	46,892	44,785	48,851	48,971	4,186	9.3
ADA Transit - Capital	-	-	64,656	-	-	(64,656)	(100.0)
Job Access Transit	107,486	109,617	121,870	115,201	129,088	7,218	5.9
MPO	175,642	241,088	199,205	182,811	226,599	27,394	13.8
Senior Transportation	112,300	66,577	66,137	54,741	58,647	(7,490)	(11.3)
Transit - Capital	42,814	-	-	-	-	-	0.0
Transit - Operations	311,986	334,445	307,940	304,395	334,323	26,383	8.6
Transit - Capital from Stimulus	20,664	559,428	-	-	-	-	0.0
Total Expenditures	814,697	1,358,047	804,593	705,999	797,628	(6,965)	(0.9)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(103,190)	(152,129)	(123,505)	(122,196)	(143,325)	(19,820)	16.0
OTHER FINANCING SOURCES (USES)							
Transfer from General	164,719	192,810	179,380	154,596	175,575	(3,805)	(2.1)
Transfer to General Fund	(61,529)	(40,681)	(55,875)	(32,400)	(32,250)	23,625	(42.3)
Total Other Financing Sources (Uses)	103,190	152,129	123,505	122,196	143,325	19,820	16.0
Net Change in Fund Balance	-	-	-	-	-	-	0.0
FUND BALANCE (BEGINNING)	-	-	-	-	-	-	0.0
FUND BALANCE (ENDING)	0	0	0	0	0	0	0.0

VIKING HALL FUND SUMMARY

	<u>Actual</u> FY 2010	<u>Actual</u> FY 2011	<u>Budget</u> FY 2012	<u>Projected</u> FY 2012	<u>Budget</u> FY 2013	<u>Budget</u> 13 vs 12	<u>%</u> <u>Change</u>
<u>REVENUES</u>							
Ticket Sales	478,168	287,175	350,000	230,000	400,000	50,000	14.3
Seat Surcharge	47,383	24,822	45,000	20,000	45,000	-	0.0
Building Rent	4,532	4,560	6,000	14,000	6,000	-	0.0
Novelty Sales	21,439	15,519	15,000	5,000	15,000	-	0.0
Concession Sales	2,735	2,168	1,500	1,500	2,000	500	33.3
Parking	4,737	5,008	5,000	4,000	5,000	-	0.0
Miscellaneous	17,326	6,830	5,000	13,000	5,000	-	0.0
Investment Earnings	250	33	50	20	20	(30)	(60.0)
Total Revenues	576,570	346,115	427,550	287,520	478,020	50,470	11.8
<u>EXPENDITURES</u>							
Administration/Overhead Costs	164,939	158,658	177,168	173,677	177,884	716	0.4
Show Expenditures	478,284	280,301	350,000	240,000	400,000	50,000	14.3
Total Expenditures	643,223	438,959	527,168	413,677	577,884	50,716	9.6
Excess (Deficiency) of Revenues Over (Under) Expenditures	(66,653)	(92,844)	(99,618)	(126,157)	(99,864)	(246)	(0.2)
<u>OTHER FINANCING SOURCES (USES)</u>							
Transfer from General Fund	65,000	95,000	100,000	120,000	100,000	-	0.0
Net Change in Fund Balance	(1,653)	2,156	382	(6,157)	136	(246)	64.4
FUND BALANCE (BEGINNING)	12,771	11,118	10,867	13,274	7,117	(3,750)	(34.5)
FUND BALANCE (ENDING)	11,118	13,274	11,249	7,117	7,253	(3,996)	(35.5)

DEBT SERVICE FUND SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
REVENUES							
Investment Earnings	9	0	0	0	0	0	0.0
EXPENDITURES							
General Obligation Bond Issue Series VI-D-4 Library	20,002	-	-	-	-	-	0.0
General Obligation Bond Issue Series 2005 (Advance Refunding)	473,480	476,780	479,360	479,630	470,980	(8,380)	(1.7)
General Obligation Bond Issue Series 2007 Fairmount Elementary	312,661	315,344	315,344	315,344	315,344	-	0.0
General Obligation Bond Issue Series 2008 Fairmount Elementary	741,442	764,135	909,370	909,370	905,244	(4,126)	(0.5)
Other Capital Projects	157,058	161,865	192,630	192,630	191,756	(874)	(0.5)
Total 2008 Series GO Bond	898,500	926,000	1,102,000	1,102,000	1,097,000	(5,000)	(0.5)
General Obligation Bond Issue Series 2008B (Refunding of 2003)	10,531	328,646	-	-	-	-	0.0
General Obligation Bond Issue Series 2009 (Refunding of VI-D-4)	206,808	231,694	252,494	252,494	242,544	(9,950)	(3.9)
General Obligation Bond Issue Series 2011 BOE ECM	-	35,482	336,606	336,606	337,806	1,200	0.4
Other Capital Projects	-	-	116,094	116,094	118,094	2,000	1.7
Total 2011 Series GO Bond	0	35,482	452,700	452,700	455,900	3,200	0.7
GO Series 2012 Bond Issue- Projected	-	-	15,289	-	845,177	829,888	5428.0
2008 ECM State Loan	60,571	60,571	60,571	60,571	60,571	-	0.0
2010 ECM State Loan	-	-	435,828	-	435,828	-	0.0
Other Expenditures	4,593	1,907	25,000	4,000	25,000	-	0.0
Total Expenditures	1,987,146	2,376,424	3,138,586	2,666,739	3,948,344	809,758	25.8
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,987,137)</u>	<u>(2,376,424)</u>	<u>(3,138,586)</u>	<u>(2,666,739)</u>	<u>(3,948,344)</u>	<u>(809,758)</u>	<u>(25.8)</u>
OTHER FINANCING SOURCES (USES)							
Bonds Payable Issued	2,760,000	-	-	-	-	-	0.0
Premium on Bonds Payable	65,911	-	-	-	-	-	0.0
Payment on Refunded Bonds Payable	(2,775,000)	-	-	-	-	-	0.0
Bond Issue Costs	(50,911)	-	-	-	-	-	0.0
Transfer from General Fund	1,987,137	2,350,188	2,366,152	2,330,133	2,344,822	(21,330)	0.9
Transfer from General Purpose School Fund	-	26,236	772,434	336,606	773,634	1,200	(0.2)
Transfer from Capital Projects Chapter 420 Fund	-	-	-	-	829,888	829,888	100.0
Total Other Financing Sources (Uses)	1,987,137	2,376,424	3,138,586	2,666,739	3,948,344	809,758	25.8
Net Change in Fund Balance	-	-	-	-	-	-	0.0
FUND BALANCE (BEGINNING)	-	-	-	-	-	-	0.0
FUND BALANCE (ENDING)	0	0	0	0	0	0	0.0

CAPITAL PROJECTS - EQUIPMENT FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
<u>REVENUES</u>							
Other	-	242	-	500	-	-	0.0
Total Revenues	<u>0</u>	<u>242</u>	<u>0</u>	<u>500</u>	<u>0</u>	<u>0</u>	<u>0.0</u>
<u>EXPENDITURES</u>							
<u>Administration/Economic Development</u>							
Information Technology Equipment	-	8,308	30,000	90,000	55,000	25,000	83.3
Vehicle	-	-	20,000	19,176	-	(20,000)	(100.0)
<u>Community Development</u>							
Vehicle	-	6,842	25,000	19,308	20,000	(5,000)	(20.0)
<u>Community Relations</u>							
Equipment	-	-	-	-	20,000	20,000	100.0
<u>Finance:</u>							
Software Package	-	-	-	-	250,000	250,000	100.0
Vehicle	-	-	17,000	19,176	-	(17,000)	(100.0)
<u>Fire Department:</u>							
Ambulance Remount	-	65,000	-	-	-	-	0.0
Equipment	-	-	85,000	6,165	-	(85,000)	(100.0)
Fire Engines	-	-	444,224	444,224	-	(444,224)	(100.0)
Software Package	-	-	60,000	-	75,000	15,000	25.0
Vehicle	-	-	22,000	26,674	30,000	8,000	36.4
<u>Parks and Recreation:</u>							
Vehicles/Equipment	-	104,986	112,000	110,000	100,000	(12,000)	(10.7)
<u>Police Department:</u>							
Equipment	-	-	-	-	58,000	58,000	100.0
Vehicles	-	167,928	175,000	175,000	179,000	4,000	2.3
<u>Public Works:</u>							
Solid Waste Division Equipment	-	99,173	220,000	216,462	110,000	(110,000)	(50.0)
Street Division Equipment	-	38,789	100,000	94,550	175,000	75,000	75.0
Total Expenditures	<u>0</u>	<u>491,026</u>	<u>1,310,224</u>	<u>1,220,735</u>	<u>1,072,000</u>	<u>(238,224)</u>	<u>(18.2)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>(490,784)</u>	<u>(1,310,224)</u>	<u>(1,220,235)</u>	<u>(1,072,000)</u>	<u>238,224</u>	<u>(18.2)</u>
<u>OTHER FINANCING SOURCES (USES)</u>							
Series 2012 GO Bonds Payable	-	-	253,750	-	253,750	-	0.0
Series 2011 GO Bonds Payable	-	485,000	-	-	-	-	0.0
Series 2011 GO Bonds Premium	-	23,319	-	-	-	-	0.0
Series 2012 GO Bonds Issue Costs	-	-	(3,750)	-	(3,750)	-	0.0
Series 2011 GO Bonds Issue Costs	-	(7,096)	-	-	-	-	0.0
Transfer from General Fund	-	491,025	809,001	968,771	572,000	(237,001)	(29.3)
Total Other Financing Sources (Uses)	<u>0</u>	<u>992,248</u>	<u>1,059,001</u>	<u>968,771</u>	<u>822,000</u>	<u>(237,001)</u>	<u>(22.4)</u>
Net Change in Fund Balance	-	501,464	(251,223)	(251,464)	(250,000)	1,223	100.0
FUND BALANCE (BEGINNING)	-	-	501,223	501,464	250,000	(251,223)	(50.1)
FUND BALANCE (ENDING)	<u>0</u>	<u>501,464</u>	<u>250,000</u>	<u>250,000</u>	<u>0</u>	<u>(250,000)</u>	<u>0.0</u>

CAPITAL PROJECTS - FACILITIES FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
REVENUES							
Federal	-	-	-	-	-	-	100.0
State of Tennessee	14,237	303,339	908,511	1,194,565	597,000	(311,511)	(34.3)
Stimulus Funding	621,180	271,743	-	-	-	-	0.0
Investment Earnings	2,091	826	2,000	900	-	(2,000)	(100.0)
Other	234,490	331,223	407,000	148,542	630,000	223,000	54.8
Total Revenues	871,998	907,131	1,317,511	1,344,007	1,227,000	(90,511)	(6.9)
EXPENDITURES							
17th Street Stimulus Paving	815	111,512	-	-	-	-	0.0
Anderson Stimulus Paving	125,323	4,843	-	-	-	-	0.0
Blackley Road Relocation	-	-	18,000	-	18,000	-	0.0
Bridge Renovations	-	-	-	-	50,000	50,000	100.0
Bristol Entrance Signs	69,810	-	-	-	-	-	0.0
Bristol Metals Road SIA Project	-	235,627	-	-	-	-	0.0
Charlie Robinette Park Development	59,955	21,358	25,000	38,500	-	(25,000)	(100.0)
City Hall Improvements	-	-	70,000	41,611	43,000	(27,000)	(38.6)
Downtown Redevelopment Improvements	30,626	67,940	60,000	60,000	60,000	-	0.0
Drainage Modifications at Seaman Corporation	-	54,884	-	95,805	-	-	0.0
Drainage Modifications at Sprint Telecenter	-	-	-	600,000	-	-	0.0
East Cedar Gateway	17,977	145,398	375,000	525,000	-	(375,000)	(100.0)
Energy Conservation Measures	391,669	-	-	-	-	-	0.0
Fire Station 1 Renovations	739	11,939	49,000	44,241	23,000	(26,000)	(53.1)
Flood Study Improvements	-	12,500	306,000	400,000	200,000	(106,000)	(34.6)
Holston View Tennis Court Resurfacing	9,215	-	-	-	-	-	0.0
Medical Park Boulevard Improvements	-	-	-	-	540,000	540,000	100.0
Nature Center Building Renovation	1,467	5,200	-	-	-	-	0.0
Old Jonesboro Rd/Exide Drive Stimulus Paving	517,728	67,486	-	-	-	-	0.0
Park Improvements	-	-	25,000	60,000	75,000	50,000	200.0
Police Firearms Range Facility Improvements	-	-	15,000	15,000	-	(15,000)	(100.0)
Public Works Facility Improvements	-	-	-	-	25,000	25,000	100.0
Recreation Improvements	-	-	510,000	806,948	55,000	(455,000)	(89.2)
Roofs Damaged by Hail	-	-	-	-	350,000	350,000	100.0
Safe Routes to School Program	-	187,086	210,511	159,000	-	(210,511)	(100.0)
Slater Center Employee Fitness Center	19,305	-	-	-	-	-	0.0
Slater Center Improvements	37,521	-	20,000	105,000	-	(20,000)	(100.0)
Steele Creek Civitan Shelter Renovation	18,608	-	-	-	-	-	0.0
Steele Creek Park Golf Course Improvements	17,411	-	-	-	-	-	0.0
Steele Creek Park Lodge ECM Project	-	6,600	-	-	-	-	0.0
Steele Creek Maintenance Facility	-	-	50,000	51,000	-	(50,000)	(100.0)
Steele Creek Park Improvements	-	-	30,000	30,000	-	(30,000)	(100.0)
Traffic Enhancements	-	-	25,000	25,000	50,000	25,000	0.0
Traffic Signal at HWY 394 & Sprint Drive	-	-	-	-	200,000	200,000	100.0

CAPITAL PROJECTS - FACILITIES FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
Traffic Signal Improvements	-	-	-	-	100,000	100,000	100.0
Traffic Signal Upgrade - Stimulus Project	5,536	91,313	-	-	-	-	0.0
Vance Tank Road Railroad Crossing	-	-	414,000	-	-	(414,000)	(100.0)
Volunteer Parkway/Highway 11-E Landscaping Phase II	1,085	-	84,000	-	84,000	-	0.0
Volunteer Parkway Median Improvements	-	322	-	-	-	-	0.0
Whitetop Creek Park Improvements	18,509	20,105	15,000	20,094	79,000	64,000	426.7
Total Expenditures	<u>1,343,299</u>	<u>1,044,113</u>	<u>2,301,511</u>	<u>3,077,199</u>	<u>1,952,000</u>	<u>(349,511)</u>	<u>(15.2)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(471,301)</u>	<u>(136,982)</u>	<u>(984,000)</u>	<u>(1,733,192)</u>	<u>(725,000)</u>	<u>259,000</u>	<u>(26.3)</u>
<u>OTHER FINANCING SOURCES (USES)</u>							
Series 2011 GO Bonds Payable	-	675,000	-	-	-	-	0.0
Series 2011 GO Bonds Premium	-	32,828	-	-	-	-	0.0
Series 2011 GO Bonds Issue Costs	-	(9,876)	-	-	-	-	0.0
Transfer from General Fund	300,000	320,000	185,232	486,580	525,000	339,768	183.4
Transfer from General Purpose School Fund	-	-	200,000	373,650	-	(200,000)	(100.0)
Transfer from Electric Fund	-	-	-	-	-	-	100.0
Transfer to School Capital Projects Fund	-	(28,167)	(200,000)	(371,833)	-	200,000	(100.0)
Total Other Financing Sources (Uses)	<u>300,000</u>	<u>989,785</u>	<u>185,232</u>	<u>488,397</u>	<u>525,000</u>	<u>339,768</u>	<u>183.4</u>
Net Change in Fund Balance	<u>(171,301)</u>	<u>852,803</u>	<u>(798,768)</u>	<u>(1,244,795)</u>	<u>(200,000)</u>	<u>598,768</u>	<u>(100.0)</u>
FUND BALANCE (BEGINNING)	<u>763,293</u>	<u>591,992</u>	<u>798,768</u>	<u>1,444,795</u>	<u>200,000</u>	<u>(598,768)</u>	<u>100.0</u>
FUND BALANCE (ENDING)	<u>591,992</u>	<u>1,444,795</u>	<u>0</u>	<u>200,000</u>	<u>0</u>	<u>0</u>	<u>0.0</u>

CAPITAL PROJECTS - CHAPTER 420 FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
<u>REVENUES</u>							
Investment Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0</u>
<u>EXPENDITURES</u>							
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000,000</u>	<u>25,000,000</u>	<u>100.0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,000,000</u>	<u>25,000,000</u>	<u>100.0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(25,000,000)</u>	<u>(25,000,000)</u>	<u>(100.0)</u>
<u>OTHER FINANCING SOURCES (USES)</u>							
Series 2012 GO Bonds Payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,221,746</u>	<u>27,221,746</u>	<u>100.0</u>
Series 2012 GO Bonds Issue Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(535,000)</u>	<u>(535,000)</u>	<u>(100.0)</u>
Transfer to Debt Service Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(829,888)</u>	<u>(829,888)</u>	<u>(100.0)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,856,858</u>	<u>25,856,858</u>	<u>100.0</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>856,858</u>	<u>856,858</u>	<u>100.0</u>
FUND BALANCE (BEGINNING)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
FUND BALANCE (ENDING)	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>856,858</u></u>	<u><u>856,858</u></u>	<u><u>100.0</u></u>

SCHOOL CAPITAL PROJECTS FUND

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
<u>REVENUES</u>							
Investment Earnings	5,616	1,455	12,000	1,000	-	(12,000)	(100.0)
Total Revenues	5,616	1,455	12,000	1,000	0	(12,000)	100.0
<u>EXPENDITURES</u>							
Architecture/Design/Other	1,564	-	-	-	-	-	0.0
Central Razing	-	28,167	200,000	413,454	-	(200,000)	(100.0)
ECM Projects	-	4,268,209	4,916,972	4,132,763	-	(4,916,972)	(100.0)
Fairmount Construction	4,523,458	-	-	-	-	-	0.0
Total Expenditures	4,525,022	4,296,376	5,116,972	4,546,217	0	(5,116,972)	(100.0)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,519,406)	(4,294,921)	(5,104,972)	(4,545,217)	0	5,104,972	100.0
<u>OTHER FINANCING SOURCES (USES)</u>							
Series 2011 GO Bonds Payable	-	3,290,000	-	-	-	-	0.0
Series 2011 GO Bonds Premium	-	159,107	-	-	-	-	0.0
Series 2011 GO Bonds Issue Costs	-	(48,135)	-	-	-	-	0.0
Note Payable to State of Tennessee	-	1,378,410	2,500,000	3,621,590	-	-	(100.0)
Transfer from Capital Projects - Facilities Fund	-	28,167	200,000	371,833	-	(200,000)	(100.0)
Transfer from General Fund	800,000	-	-	35,186	-	-	0.0
Transfer from General Purpose School Fund	958,293	-	-	3,980	-	-	0.0
Total Other Financing Sources (Uses)	1,758,293	4,807,549	2,700,000	4,032,589	0	(2,700,000)	(100.0)
Net Change in Fund Balance	(2,761,113)	512,628	(2,404,972)	(512,628)	-	2,404,972	100.0
FUND BALANCE (BEGINNING)	2,761,113	-	2,404,972	512,628	-	(2,404,972)	(100.0)
FUND BALANCE (ENDING)	0	512,628	0	0	0	0	0.0

WATERWORKS FUND SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
<u>OPERATING REVENUES</u>							
Water Service Charges	-	-	4,459,250	4,377,252	4,397,000	(62,250)	(1.4)
Sewer Service Charges	-	-	4,809,790	4,695,305	4,689,325	(120,465)	(2.5)
Penalties	-	-	126,000	130,000	130,000	4,000	3.2
Other	-	-	211,000	203,765	206,000	(5,000)	(2.4)
Total Operating Revenues	0	0	9,606,040	9,406,322	9,422,325	(183,715)	(1.9)
<u>OPERATING EXPENSES</u>							
Administrative and Maintenance	-	-	1,557,839	1,549,953	1,549,684	(8,155)	(0.5)
Water Filtration Plant	-	-	1,328,364	1,313,544	1,454,820	126,456	9.5
Water Distribution	-	-	940,512	918,016	1,013,672	73,160	7.8
Collection System	-	-	960,208	1,020,901	1,111,931	151,723	15.8
Depreciation	-	-	1,600,000	1,586,000	1,615,000	15,000	0.9
Other	-	-	1,652,170	1,628,256	1,661,797	9,627	0.6
Total Operating Expenses	0	0	8,039,093	8,016,670	8,406,904	367,811	4.6
Operating Income (Loss)	0	0	1,566,947	1,389,652	1,015,421	(551,526)	(35.2)
<u>NONOPERATING REVENUES (EXPENSES)</u>							
Investment Earnings	-	-	4,000	3,300	3,600	(400)	(10.0)
Amortization	-	-	(3,959)	(1,889)	(3,959)	-	0.0
Interest Expense	-	-	(168,655)	(113,655)	(155,023)	13,632	(8.1)
Fiscal Agent Fees	-	-	(1,000)	(39)	(1,000)	-	0.0
Capital Contribution to Joint Venture	-	-	(250,000)	(250,000)	(250,000)	-	0.0
Loss on Investment in Joint Venture	-	-	(190,000)	(30,000)	(37,500)	152,500	(80)
Total Nonoperating Revenues (Expenses)	0	0	(609,614)	(392,283)	(443,882)	165,732	(27.2)
Net Income (Loss) Before Operating Transfers and Capital Contributions	0	0	957,333	997,369	571,539	(385,794)	(40.3)

WATERWORKS FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
Net Income (Loss) Before Operating Transfers and Capital Contributions (Brought Forward)	0	0	957,333	997,369	571,539	(385,794)	(40.3)
<u>TRANSFERS</u>							
PILOT to General Fund	-	-	(506,000)	(500,285)	(505,000)	1,000	(0.2)
Total Transfers	<u>0</u>	<u>0</u>	<u>(506,000)</u>	<u>(500,285)</u>	<u>(505,000)</u>	<u>1,000</u>	<u>(0.2)</u>
<u>CAPITAL CONTRIBUTIONS AND GRANTS</u>	-	-	800,000	103,052	120,000	(680,000)	(85.0)
Change in Net Assets	-	-	1,251,333	600,136	186,539	(1,064,794)	(85.1)
NET ASSETS (BEGINNING)	-	-	51,661,230	51,772,879	52,373,015	711,785	1.4
NET ASSETS (ENDING)	<u>0</u>	<u>0</u>	<u>52,912,563</u>	<u>52,373,015</u>	<u>52,559,554</u>	<u>(353,009)</u>	<u>(0.7)</u>
 TOTAL EXPENSES	 <u>0</u>	 <u>0</u>	 <u>9,158,707</u>	 <u>8,912,538</u>	 <u>9,359,386</u>	 <u>200,679</u>	 <u>2.2</u>

WATER FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
<u>OPERATING REVENUES</u>							
Water Service Charges	4,138,639	4,356,987	-	-	-	-	0.0
Penalties	53,543	55,019	-	-	-	-	0.0
Other	141,035	176,113	-	-	-	-	0.0
Total Operating Revenues	4,333,217	4,588,119	0	0	0	0	0.0
<u>OPERATING EXPENSES</u>							
Administrative	107,347	114,643	-	-	-	-	0.0
Water Filtration Plant	1,331,538	1,462,867	-	-	-	-	0.0
Water Distribution	839,348	961,095	-	-	-	-	0.0
Depreciation	852,446	854,169	-	-	-	-	0.0
Other	678,661	713,737	-	-	-	-	0.0
Total Operating Expenses	3,809,340	4,106,511	0	0	0	0	0.0
Operating Income (Loss)	523,877	481,608	0	0	0	0	0.0
<u>NONOPERATING REVENUES (EXPENSES)</u>							
Investment Earnings	1,073	217	-	-	-	-	0.0
Amortization	(1,889)	(1,889)	-	-	-	-	0.0
Interest Expense	(96,743)	(70,951)	-	-	-	-	0.0
Fiscal Agent Fees	(39)	(39)	-	-	-	-	0.0
Total Nonoperating Revenues (Expenses)	(97,598)	(72,662)	0	0	0	0	0.0
Net Income (Loss) Before Operating Transfers and Capital Contributions	426,279	408,946	0	0	0	0	0.0

WATER FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
Net Income (Loss) Before Operating Transfers and Capital Contributions (Brought Forward)	426,279	408,946	0	0	0	0	0.0
<u>TRANSFERS</u>							
PILOT to General Fund	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
Total Transfers	<u>(200,000)</u>	<u>(200,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0</u>
<u>CAPITAL CONTRIBUTIONS AND GRANTS</u>	<u>496,600</u>	<u>230,519</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
Change in Net Assets	722,879	439,465	-	-	-	-	0.0
NET ASSETS (BEGINNING)	18,533,051	19,211,361	-	-	-	-	0.0
Prior Period Adjustment	<u>(44,569)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
NET ASSETS (ENDING)	<u><u>19,211,361</u></u>	<u><u>19,650,826</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.0</u></u>
 TOTAL EXPENSES	 <u><u>4,108,011</u></u>	 <u><u>4,379,390</u></u>	 <u><u>0</u></u>	 <u><u>0</u></u>	 <u><u>0</u></u>	 <u><u>0</u></u>	 <u><u>0.0</u></u>

SEWER FUND SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
<u>OPERATING REVENUES</u>							
Sewer Service Charges	4,454,829	4,704,876	-	-	-	-	0.0
Penalties	60,203	60,733	-	-	-	-	0.0
Other	96,317	127,911	-	-	-	-	0.0
Total Operating Revenues	4,611,349	4,893,520	0	0	0	0	0.0
<u>OPERATING EXPENSES</u>							
Administrative and Maintenance	1,350,073	1,361,132	-	-	-	-	0.0
Collection System	907,552	1,052,669	-	-	-	-	0.0
Depreciation	682,265	705,150	-	-	-	-	0.0
Other	778,447	822,919	-	-	-	-	0.0
Total Operating Expenses	3,718,337	3,941,870	0	0	0	0	0.0
Operating Income (Loss)	893,012	951,650	0	0	0	0	0.0
<u>NONOPERATING REVENUES (EXPENSES)</u>							
Investment Earnings	3,459	2,873	-	-	-	-	0.0
Amortization	-	-	-	-	-	-	0.0
Interest Expense	(64,719)	(57,388)	-	-	-	-	0.0
Capital Contribution to Joint Venture	(250,000)	(250,000)	-	-	-	-	0.0
Loss on Investment in Joint Venture	(172,148)	(176,355)	-	-	-	-	0.0
Total Nonoperating Revenues (Expenses)	(483,408)	(480,870)	0	0	0	0	0.0
Net Income (Loss) Before Operating Transfers and Capital Contributions	409,604	470,780	0	0	0	0	0.0

SEWER FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
Net Income (Loss) Before Operating Transfers and Capital Contributions (Brought Forward)	409,604	470,780	0	0	0	0	0.0
<u>TRANSFERS</u>							
PILOT to General Fund	<u>(256,329)</u>	<u>(283,809)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
Total Transfers	<u>(256,329)</u>	<u>(283,809)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0</u>
<u>CAPITAL CONTRIBUTIONS AND GRANTS</u>							
	<u>2,447,675</u>	<u>470,286</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
Change in Net Assets	2,600,950	657,257	-	-	-	-	0.0
NET ASSETS (BEGINNING)	<u>28,863,846</u>	<u>31,464,796</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0</u>
NET ASSETS (ENDING)	<u>31,464,796</u>	<u>32,122,053</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0</u>
 TOTAL EXPENSES	 <u>4,461,533</u>	 <u>4,709,422</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0.0</u>

DEMOLITION LANDFILL FUND SUMMARY

	<u>Actual FY 2010</u>	<u>Actual FY 2011</u>	<u>Budget FY 2012</u>	<u>Projected FY 2012</u>	<u>Budget FY 2013</u>	<u>Budget 13 vs 12</u>	<u>% Change</u>
<u>OPERATING REVENUES</u>							
Landfill Fees	151,783	140,480	162,000	260,000	160,000	(2,000)	(1.2)
Recoupment of Area III Closure Costs	169,679	-	-	-	-	-	0.0
Other	3,014	-	2,000	25	-	(2,000)	(100.0)
Total Operating Revenues	<u>324,476</u>	<u>140,480</u>	<u>164,000</u>	<u>260,025</u>	<u>160,000</u>	<u>(4,000)</u>	<u>(2.4)</u>
<u>OPERATING EXPENSES</u>							
Operating Costs	347,257	280,383	337,376	308,888	340,489	3,113	0.9
Depreciation	204,618	151,731	278,000	155,000	175,000	(103,000)	(37.1)
Total Operating Expenses	<u>551,875</u>	<u>432,114</u>	<u>615,376</u>	<u>463,888</u>	<u>515,489</u>	<u>(99,887)</u>	<u>(16.2)</u>
Operating Income (Loss)	<u>(227,399)</u>	<u>(291,634)</u>	<u>(451,376)</u>	<u>(203,863)</u>	<u>(355,489)</u>	<u>95,887</u>	<u>(21.2)</u>
<u>NONOPERATING REVENUES</u>							
<u>(EXPENSES)</u>							
Amortization	(1,161)	(1,161)	(1,161)	(1,161)	(1,161)	-	0.0
Interest Expense	(18,942)	(13,133)	(10,200)	(9,934)	(6,720)	3,480	34.1
Fiscal Agent Fees	(14)	(14)	(20)	(20)	(20)	-	0.0
Total Nonoperating Revenues (Expenses)	<u>(20,117)</u>	<u>(14,308)</u>	<u>(11,381)</u>	<u>(11,115)</u>	<u>(7,901)</u>	<u>3,480</u>	<u>30.6</u>
Net Income (Loss) Before Operating Transfers	(247,516)	(305,942)	(462,757)	(214,978)	(363,390)	99,367	(21.5)
<u>TRANSFERS</u>							
Transfer from General Fund	450,000	450,000	300,000	200,000	250,000	(50,000)	(16.7)
Total Transfers	<u>450,000</u>	<u>450,000</u>	<u>300,000</u>	<u>200,000</u>	<u>250,000</u>	<u>(50,000)</u>	<u>(16.7)</u>
Change in Net Assets	202,484	144,058	(162,757)	(14,978)	(113,390)	49,367	(30.3)
NET ASSETS (BEGINNING)	<u>440,068</u>	<u>642,552</u>	<u>684,245</u>	<u>786,610</u>	<u>771,632</u>	<u>87,387</u>	<u>12.8</u>
NET ASSETS (ENDING)	<u>642,552</u>	<u>786,610</u>	<u>521,488</u>	<u>771,632</u>	<u>658,242</u>	<u>136,754</u>	<u>26.2</u>
TOTAL EXPENSES	<u>571,992</u>	<u>446,422</u>	<u>626,757</u>	<u>475,003</u>	<u>523,390</u>	<u>(103,367)</u>	<u>(16.5)</u>

HEALTH INSURANCE FUND SUMMARY

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
REVENUES							
City Contribution - Medical and Dental	2,269,802	2,403,152	2,762,253	2,701,053	3,351,943	589,690	21.3
Employee Contribution - Medical	360,996	359,135	395,225	365,000	448,267	53,042	13.4
Employee Contribution - Dental	88,259	86,973	90,000	90,000	90,000	-	0.0
Housing Authority	100,597	116,242	116,000	111,000	122,102	6,102	5.3
Retiree Premiums	3,634	3,670	4,000	4,000	4,000	-	0.0
Investment Earnings	3,816	2,011	2,000	1,100	1,000	(1,000)	(50.0)
Other	10,520	26,789	6,000	23,000	23,000	17,000	283.3
Total Revenues	2,837,624	2,997,972	3,375,478	3,295,153	4,040,312	664,834	19.7
EXPENSES							
Medical Claims	2,009,856	2,453,236	2,300,000	2,450,000	2,700,000	400,000	17.4
Dental Claims	120,982	131,276	122,000	130,000	130,000	8,000	6.6
Prescription Claims	489,217	584,298	600,000	644,000	680,000	80,000	13.3
Administrative Costs	350,603	379,391	396,000	428,000	420,000	24,000	6.1
OPEB Funding	60,306	67,118	123,000	232,600	94,259	(28,741)	(23.4)
Total Expenses	3,030,964	3,615,319	3,541,000	3,884,600	4,024,259	483,259	13.6
Net Income (Loss) Before Operating Transfers	(193,340)	(617,347)	(165,522)	(589,447)	16,053	181,575	(109.7)
TRANSFERS							
Transfer from General Fund	-	24,471	33,000	-	-	(33,000)	(100.0)
Total Transfers	0	24,471	33,000	0	0	(33,000)	(100.0)
Change in Net Assets	(193,340)	(592,876)	(132,522)	(589,447)	16,053	148,575	(112.1)
NET ASSETS (BEGINNING)	947,959	671,013	371,013	78,137	(511,310)	(882,323)	(237.8)
Prior Period Adjustment	(83,606)	-	-	-	-	-	0.0
NET ASSETS (ENDING)	671,013	78,137	238,491	(511,310)	(495,257)	(733,748)	(307.7)

**JOINT SEWERAGE SYSTEM
FUND SUMMARY**

	Actual FY 2010	Actual FY 2011	Budget FY 2012	Projected FY 2012	Budget FY 2013	Budget 13 vs 12	% Change
<u>OPERATING REVENUES</u>							
City of Bristol, Tennessee	1,350,073	1,361,132	1,440,583	1,449,333	1,465,510	24,927	1.7
City of Bristol, Virginia	1,123,312	1,122,755	1,197,931	1,203,727	1,210,780	12,849	1.1
Other	73,550	172,499	70,000	12,000	2,500	(67,500)	(96.4)
Total Operating Revenues	2,546,935	2,656,386	2,708,514	2,665,060	2,678,790	(29,724)	(1.1)
<u>OPERATING EXPENSES</u>							
Operating Costs	2,341,150	2,454,820	2,496,514	2,456,060	2,547,290	50,776	2.0
Industrial Monitoring	207,719	209,028	217,000	212,000	135,000	(82,000)	(37.8)
Depreciation	844,297	852,710	880,000	560,000	575,000	(305,000)	(34.7)
Total Operating Expenses	3,393,166	3,516,558	3,593,514	3,228,060	3,257,290	(336,224)	(9.4)
Operating Income (Loss)	(846,231)	(860,172)	(885,000)	(563,000)	(578,500)	306,500	(34.6)
<u>NONOPERATING REVENUES (EXPENSES)</u>							
Investment Earnings	1,934	3,895	5,000	3,000	3,500	(1,500)	(30.0)
Total Nonoperating Revenues (Expenses)	1,934	3,895	5,000	3,000	3,500	(1,500)	(30.0)
Net Income (Loss) Before Capital Contributions	(844,297)	(856,277)	(880,000)	(560,000)	(575,000)	305,000	(34.7)
<u>CAPITAL CONTRIBUTIONS AND GRANTS</u>							
	500,000	503,567	500,000	500,000	500,000	-	0.0
Change in Net Assets	(344,297)	(352,710)	(380,000)	(60,000)	(75,000)	305,000	(80.3)
NET ASSETS (BEGINNING)	14,194,503	13,850,206	13,490,206	13,497,496	13,437,496	(52,710)	(0.4)
NET ASSETS (ENDING)	13,850,206	13,497,496	13,110,206	13,437,496	13,362,496	252,290	1.9
TOTAL EXPENSES	3,393,166	3,516,558	3,593,514	3,228,060	3,257,290	(336,224)	(9.4)

*Capital
Projects*

Capital Equipment - FY 2013

(Unless otherwise noted all equipment is replacement)

Capital Projects - Equipment Fund

Administration

Finance	Financial Software Package	250,000	
Information Technology	Information Technology Equipment	<u>55,000</u>	
Administration Total			305,000

Community Development

Planning	Vehicle	<u>20,000</u>	
Community Development Total			20,000

Community Relations

Community Relations	Staging Replacement	<u>20,000</u>	
Community Relations Total			20,000

Fire

Administration	Vehicle	30,000	
Emergency Medical Suppression	Software and Equipment (New)	60,000	
Fire Suppression	Three Computers (New)	<u>15,000</u>	
Fire Total			105,000

Parks and Recreation

Parks & Facilities	Standard Equipment Replacement	<u>100,000</u>	
Parks and Recreation Total			100,000

Police

Patrol	Eight Vehicles	179,000	
Communications and Records	Two Warning Sirens	40,000	
Criminal Investigations	Fingerprint Scanner (New)	<u>18,000</u>	
Police Total			237,000

Public Works

Street Maintenance	Standard Equipment Replacement	175,000	
Solid Waste	Knuckleboom Refuse Collection Truck	<u>110,000</u>	
Public Works Total			<u>285,000</u>

Total Capital Projects - Equipment Fund	<u>1,072,000</u>
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Capital Equipment - FY 2013 (Continued)

(Unless otherwise noted all equipment is replacement)

Drug Fund

Police

Criminal Investigations

Drug Dog

10,000

Total Drug Fund

10,000

Grant Fund

Police

Patrol

Reporting System Enhancements

196,200

Police Total

196,200

Total Grant Fund

196,200

TOTAL - ALL FUNDS

1,278,200

FUND Capital Projects - Facilities	DEPARTMENT Finance	ACTIVITY Capital Projects	NUMBER 20
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Description

The Capital Projects - Facilities Fund is used to budget and account for major capital improvement projects throughout the City. Projects such as street/intersection improvements, building construction and renovation, and park improvements are typically budgeted in this fund. These projects are normally funded by bond issues, capital outlay notes, grants, and contributions from the General Fund. For fiscal year 2013, an \$525,000 transfer is budgeted from the General Fund.

Program Comments

The following projects (including funding sources) are proposed for fiscal 2013:

- Blackley Road Relocation (General Fund)	18,000
- Bridge Renovations (General Fund)	50,000
- City Hall Improvements (General Fund)	43,000
- Downtown Redevelopment Improvements (General Fund)	60,000
- Fire Station 1 Renovations (General Fund)	23,000
- Flood Study Improvements (\$100,000 - City of Bristol, VA; \$100,000 - General Fund)	200,000
- Medical Park Boulevard Improvements (\$270,000 - State; \$90,000 - Sullivan County; \$90,000 - Other; \$90,000 - General Fund)	540,000
- Park Improvements (General Fund)	75,000
- Public Works Facility Improvements (General Fund)	25,000
- Recreation Improvements (General Fund)	55,000
- Roofs Damaged by Hail (Other)	350,000

FUND Capital Projects - Facilities	DEPARTMENT Finance	ACTIVITY Capital Projects	NUMBER 20
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- Traffic Enhancements (General Fund)	50,000
- Traffic Signal at Hwy 394 & Sprint Drive (\$160,000 - State; \$40,000 - General Fund)	200,000
- Traffic Signal Improvements (State)	100,000
- Volunteer Parkway/Highway 11-E Landscaping Phase II (\$67,000 - State; \$17,000 - General Fund)	84,000
- Whitetop Creek Park Improvements (General Fund)	<u>79,000</u>
TOTAL CAPITAL PROJECTS - FACILITIES FUND	<u>1,952,000</u>

CAPITAL PROJECTS - FACILITIES FUND EXPENDITURES		ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013
45717	17th STREET STIMULUS PAVING					
930	Other Improvements	815	111,512	-	-	-
45698	ANDERSON STIMULUS PAVING					
930	Other Improvements	125,323	4,843	-	-	-
45600	BLACKLEY ROAD RELOCATION					
930	Other Improvements	-	-	18,000	-	18,000
45600	BRIDGE RENOVATIONS					
930	Other Improvements	-	-	-	-	50,000
45677	BRISTOL ENTRANCE SIGNS					
930	Other Improvements	69,810	-	-	-	-
45707	BRISTOL METALS ROAD SIA PROJECT					
950	Infrastructure	-	235,627	-	-	-
45675	CHARLIE ROBINETTE PARK DEVELOPMENT					
930	Other Improvements	59,955	21,358	25,000	38,500	-
45600	CITY HALL IMPROVEMENTS					
925	Building Improvements	-	-	70,000	41,611	43,000
45657	DOWNTOWN REDEVELOPMENT IMPROVEMENTS					
930	Other Improvements	30,626	67,940	60,000	60,000	60,000
45719	DRAINAGE MODIFICATIONS AT SEAMAN CORP					
930	Other Improvements	-	54,884	-	95,805	-
45732	DRAINAGE MODIFICATIONS AT SPRINT TELECENTER					
930	Other Improvements	-	-	-	600,000	-
45708	EAST CEDAR STREET GATEWAY					
262	Engineering	17,977	145,398	375,000	525,000	-
45600	ENERGY CONSERVATION MEASURES					
930	Other Improvements	391,669	-	-	-	-
45600	FIRE STATION NO. 1 IMPROVEMENTS					
925	Building Improvements - Phase I	739	11,939	49,000	44,241	23,000
45700	FLOOD STUDY IMPROVEMENTS					
930	Other Improvements	-	12,500	306,000	400,000	200,000
45716	HOLSTON VIEW TENNIS COURT RESURFACING					
930	Other Improvements	9,215	-	-	-	-

CAPITAL PROJECTS - FACILITIES FUND EXPENDITURES		ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013
45689	MEDICAL PARK BOULEVARD IMPROVEMENTS					
950	Infrastructure	-	-	-	-	540,000
45690	NATURE CENTER BUILDING RENOVATION					
925	Building Improvements	1,467	-	-	-	-
45724	NATURE CENTER ECM LIGHTING					
246	Building Maintenance	-	5,200	-	-	-
45697	OLD JONESBORO RD/EXIDE DRIVE STIMULUS PAVING					
950	Infrastructure	517,728	67,486	-	-	-
45600	PARK IMPROVEMENTS					
930	Other Improvements	-	-	25,000	60,000	75,000
45600	POLICE FIREARMS RANGE FACILITY IMPROVEMENTS					
930	Other Improvements	-	-	15,000	15,000	-
45600	PUBLIC WORKS FACILITY IMPROVEMENTS					
925	Building Improvements	-	-	-	-	25,000
45600	RECREATION IMPROVEMENTS					
930	Other Improvements	-	-	510,000	806,948	55,000
45600	ROOFS DAMAGED BY HAIL					
925	Building Improvements	-	-	-	-	350,000
45710	SAFE ROUTES TO SCHOOL PROGRAM					
930	Other Improvements	-	187,086	210,511	159,000	-
45711	SLATER CENTER EMPLOYEE FITNESS CENTER					
925	Building Improvements	19,305	-	-	-	-
45600	SLATER CENTER IMPROVEMENTS					
925	Building Improvements	37,521	-	20,000	105,000	-
45600	STEELE CREEK CIVITAN SHELTER RENOVATION					
925	Building Improvements	18,608	-	-	-	-
45672	STEELE CREEK GOLF COURSE IMPROVEMENTS					
930	Other Improvements	17,411	-	-	-	-
45725	STEELE CREEK PARK LODGE ECM LIGHTING					
925	Building Maintenance	-	6,800	-	-	-
45727	STEELE CREEK MAINTENANCE FACILITY					
920	Buildings	-	-	50,000	51,000	-
45600	STEELE CREEK PARK IMPROVEMENTS					
930	Other Improvements	-	-	30,000	30,000	-

CAPITAL PROJECTS - FACILITIES FUND EXPENDITURES	ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013
45600 TRAFFIC ENHANCEMENTS					
930 Other Improvements	-	-	25,000	25,000	50,000
45600 TRAFFIC SIGNAL AT HWY 394 & SPRINT DRIVE					
930 Other Improvements	-	-	-	-	200,000
45600 TRAFFIC SIGNAL IMPROVEMENTS					
930 Other Improvements	-	-	-	-	100,000
45694 TRAFFIC SIGNAL UPGRADE - STIMULUS					
930 Other Improvements	5,536	91,313	-	-	-
45600 VANCE TANK ROAD RAILROAD CROSSING					
950 Infrastructure	-	-	414,000	-	-
45676 VOLUNTEER PARKWAY/HIGHWAY 11-E LANDSCAPING - PHASE II					
930 Other Improvements	1,085	-	84,000	-	84,000
45721 VOLUNTEER PARKWAY IMPROVEMENTS					
230 Advertising	-	322	-	-	-
45600 WHITETOP CREEK PARK IMPROVEMENTS					
930 Other Improvements	18,509	20,105	15,000	20,094	79,000
TOTAL CAPITAL PROJECTS FUND EXPENDITURES	<u>1,343,299</u>	<u>1,044,113</u>	<u>2,301,511</u>	<u>3,077,199</u>	<u>1,952,000</u>

WATERWORKS FUND PROJECTS AND EQUIPMENT	ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013
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PROJECTS

16662	Anderson Area Water Improvements	-	-	170,000	125,000	-
16600	Automated Meter Reading Project	-	-	300,000	-	500,000
16664	Belmont Water Improvements	-	-	193,000	193,000	-
16651	East End Area Fire Protection Improvements	-	-	235,000	210,000	-
16663	East End Area Fire Protection Improvements Phase 2	-	-	-	26,000	210,000
16656	Georgia Avenue Water Upgrade	-	-	80,000	80,000	-
16600	Public Works Facility Improvements	-	-	-	-	25,000
16600	Reservoir Maintenance Program - Hospital Tank Interior	-	-	120,000	120,000	-
16600	Reservoir Maintenance Program - Hospital Tank Exterior	-	-	-	-	120,000
16600	Tennessee Hills Water System Improvements	-	-	-	-	360,000
16600	Water Plant Flocculator Replacement	-	-	-	-	100,000
16600	Water Plant Pump Motor Replacement	-	-	130,000	-	130,000
17638	Akard School - Back Creek Trunk Sewer Improvements	-	-	200,000	200,000	-
17653	Apple Ridge Subdivision Sanitary Sewer	-	-	-	1,200	-
17600	Automated Meter Reading Project	-	-	300,000	-	500,000
17600	Inflow and Infiltration	-	-	70,000	-	-
17600	Public Works Facility Improvements	-	-	-	-	25,000
17600	Sears Building Area Sewer Relocation	-	-	32,000	-	-
17600	Sullivan County Sewer System Improvements	-	-	600,000	-	600,000
	Contractor Provided Sewer System Improvements	-	-	-	-	-
	Total Projects	0	0	2,430,000	955,200	2,570,000

WATERWORKS FUND PROJECTS AND EQUIPMENT	ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013
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EQUIPMENT

Equipment	-	-	200,000	203,704	260,000
Financial Software Package	-	-	-	-	250,000
Total Equipment	0	0	200,000	203,704	510,000
TOTAL PROJECTS AND EQUIPMENT	0	0	2,630,000	1,158,904	3,080,000

FUNDING SUMMARY

Bond Issue/Capital Outlay Note	-	-	968,000	-	1,590,000
Private Sources/Donations	-	-	-	-	-
Stimulus Project	-	-	-	-	-
Sullivan County	-	-	800,000	200,000	600,000
Sewer Segment	-	-	202,000	103,052	145,000
Water Segment	-	-	660,000	855,852	745,000
TOTAL FUNDING	0	0	2,630,000	1,158,904	3,080,000

WATER FUND PROJECTS	ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013
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PROJECTS

16661	Crown Circle Water Improvements	-	163,046	-	-	-
16651	East End Area Fire Protection Improvements	23,512	114,496	-	-	-
16634	Fox Ridge Development Fire Protection	2,211	2,211	-	-	-
16656	Georgia Avenue Water Upgrade	28,018	97,290	-	-	-
16653	High Service Pump Influent Control Valves	211	-	-	-	-
16657	Water Plant ECM Project	10,719	-	-	-	-
16600	Water Plant Raw Water Variable Frequency Pumps	-	88,200	-	-	-
16658	Water Plant Screen/Hoist Project	37,581	14,386	-	-	-
16660	Water Plant Filter and Media Improvements	205	99,387	-	-	-
16641	Weed and Seed Area Fire Protection Upgrades	619	-	-	-	-
	Contractor Provided Water System Improvements	396,600	125,640	-	-	-
	TOTAL PROJECTS	499,676	704,656	0	0	0

FUNDING SUMMARY

Bond Issue/Capital Outlay Note	10,719	-	-	-	-
Private Sources/Donations	396,600	125,640	-	-	-
Stimulus Project	-	88,200	-	-	-
Water Fund	92,357	490,816	-	-	-
TOTAL FUNDING	499,676	704,656	0	0	0

SEWER FUND PROJECTS	ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013
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PROJECTS

17638 Akard School - Back Creek Trunk Sewer Improvements	17	-	-	-	-
17653 Apple Ridge Subdivision Sanitary Sewer	238,695	63,765	-	-	-
17639 Evans Creek Sewage Pumping Station	1,591,057	158,951	-	-	-
17654 Highway 394/Exit 69 Sewer Extension	236,620	14,597	-	-	-
17650 Highway 11-E Sewer Extension - Old Thomas Bridge Road	28,933	-	-	-	-
17652 Holston Avenue Sewer Replacement	218,386	-	-	-	-
17600 Inflow and Infiltration	23,336	-	-	-	-
Contractor Provided Sewer System Improvements	619,980	268,140	-	-	-
TOTAL PROJECTS	2,957,024	505,453	0	0	0

FUNDING SUMMARY

Bond Issue/Capital Outlay Note	-	-	-	-	-
Private Sources/Donations	619,980	268,140	-	-	-
Sullivan County	1,827,694	173,548	-	-	-
Sewer Fund	509,350	63,765	-	-	-
TOTAL FUNDING	2,957,024	505,453	0	0	0

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*Debt
Service*

FUND Debt Service	DEPARTMENT Finance	ACTIVITY Debt Service	NUMBER 013
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Description

The Debt Service Fund is used for the accumulation of resources for, and the payment of, principal and interest on general long-term debt. The use of general long-term debt is normally restricted to those capital improvements or projects that cannot be financed from current revenues, with the bonds/notes repaid over a period less than or equal to the projects' useful life.

The City's most recent bond rating is an "Aa2" rating from Moody's Investor Service. The City Charter and State statutes do not limit the amount of general obligation debt which the City may incur; however, all debt obligations must be approved by the State Comptroller's office before any new debt is issued.

The debt servicing of capital leases for governmental and special revenue funds is funded in the Debt Service Fund by transfers from the fund owning the equipment. The City currently does not have any equipment financed with leasing arrangements.

Program Comments

For fiscal 2013, the General Fund will transfer a total of \$2,344,822 to the Debt Service Fund for municipal and school related debt service payments. The General Purpose School Fund will transfer a total of \$773,634 for school related debt service. The Capital Projects - Chapter 420 Fund will transfer a total of \$829,888 for capital related debt service. The following is a summary of the City's debt transactions:

* \$5,000,000 in general obligation bonds were issued in 1999 to fund various municipal projects. Interest rates range from 4.1 to 5.35 percent, and the bonds will mature in 2015. The issue funded the following projects: renovation of the Municipal Building and Viking Hall; construction of a Multi-Purpose Park (recreation); replacement of the Georgia Avenue bridge; and purchase of an 800 MHZ communications system.

In 2005, the City refunded \$3,115,000 million of the original issue as an advance refunding. The bond was callable in 2008 and bonds with maturity dates between 2009 and 2015 were included in the refunding. The purpose of the refunding was to take advantage of lower interest rates and to reduce debt service requirements.

The proceeds from the issue were invested in an interest earning-escrow account until the call date, at which time the callable bonds were paid off. The new debt is a variable rate bond and will mature in 2015, which is the same year as the original issue.

* During the 2008 fiscal year, the City issued two bond series in order to fund construction of the new Fairmount Elementary School. Series 2007 G.O. Bonds were issued for \$9,850,000 to fund school construction, various water projects, and expansion of the demolition landfill. The original amounts reflected in the financial records were \$7,750,000, \$1,550,000, and \$550,000, respectively. The bonds are fixed in nature with maturity dates ranging for the three parts from 2014 to 2023. The interest rates range over the period from 4.0 to 4.125%.

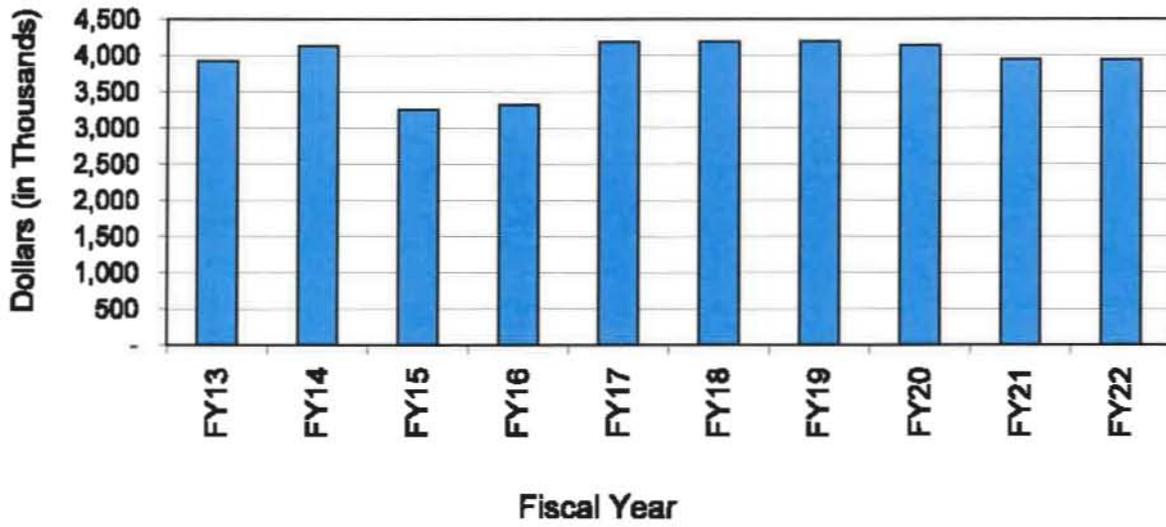
FUND Debt Service	DEPARTMENT Finance	ACTIVITY Debt Service	NUMBER 013
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In January 2008, Series 2008 G.O. Bonds were issued for \$5,150,000 to complete funding of the school construction project for \$4,250,000 and to fund various city capital projects for \$900,000. Interest rates for this issue were fixed at 3.00% and maturity will be reached in 2020.

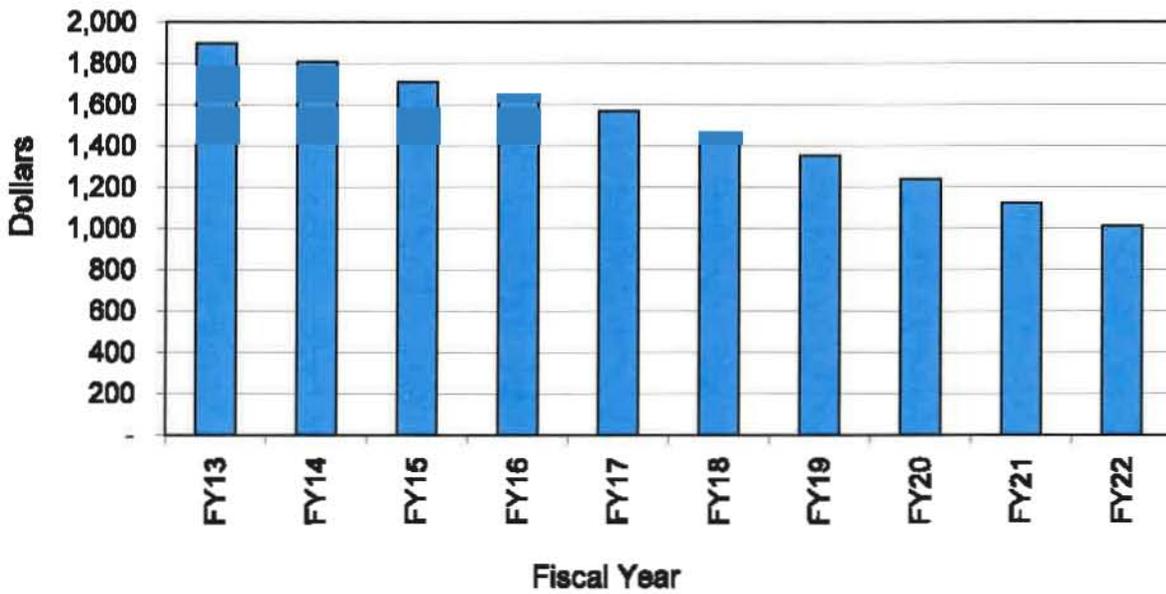
- * \$3,500,000 in General Obligation Bonds were issued in 2004 to fund the City's share of costs to construct a new public library. The bonds had a variable interest rate and matured in 2019. The cost of the project was equally shared with the City of Bristol, Virginia. In September 2009, The City issued \$2,760,000 in General Obligation Refunding Bonds, Series 2009, for the purpose of refinancing the original Library bonds. The bonds were issued with a fifteen year maturity and a fixed interest rate of 3% - 4%. The decision to refinance was based upon changes in the economic environment that caused concern of interest rate risk related to the variable nature of the existing debt.
- * During 2009, the City obtained a loan from the State of Tennessee to fund energy conservation measures at general facilities, the water plant, and the wastewater treatment plant. The amounts contributed to general facilities, the water plant, and the wastewater treatment plant were \$424,000, \$17,000, and \$59,000, respectively. This loan is noninterest bearing and has a seven year repayment schedule.
- * During 2011, the City obtained a loan from the State of Tennessee to fund energy conservation measures at several school facilities. The total loan was \$5,000,000 and was able to be drawdown as needed. Debt service payments should initiate in fiscal year 2013 when all funds have been disbursed. The loan bears interest at .75% and has a twelve year repayment schedule.
- * During the 2011 fiscal year, the City issued Series 2011 G.O. Bonds in order to aid in funding the school energy conservation projects, recreational facility improvements, and equipment replacement . The original amounts reflected in the financial records for each of the projects were \$3,290,000, \$675,000 and \$485,000, respectively. The bonds are fixed in nature with maturity dates from 2012 to 2023. The interest rates range over the period from 3.0 to 4.0%.

GENERAL OBLIGATION DEBT SERVICE EXPENDITURES		ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013
GENERAL OBLIGATION REFUNDING BONDS, 2005					
49210	Principal	405,000	420,000	420,000	425,000
49220	Interest	71,780	59,360	59,630	45,980
		<u>476,780</u>	<u>479,360</u>	<u>479,630</u>	<u>470,980</u>
GENERAL OBLIGATION BONDS, Series 2007					
49210	Principal	-	-	-	-
49220	Interest	315,344	315,344	315,344	315,344
		<u>315,344</u>	<u>315,344</u>	<u>315,344</u>	<u>315,344</u>
GENERAL OBLIGATION BONDS, Series 2008					
49210	Principal	800,000	1,000,000	1,000,000	1,025,000
49220	Interest	126,000	102,000	102,000	72,000
		<u>926,000</u>	<u>1,102,000</u>	<u>1,102,000</u>	<u>1,097,000</u>
GENERAL OBLIGATION REFUNDING BONDS, 2008B					
49210	Principal	323,584	-	-	-
49220	Interest	5,062	-	-	-
		<u>328,646</u>	<u>0</u>	<u>0</u>	<u>0</u>
GENERAL OBLIGATION REFUNDING BONDS, 2009					
49210	Principal	140,000	165,000	165,000	160,000
49220	Interest	91,694	87,494	87,494	82,544
		<u>231,694</u>	<u>252,494</u>	<u>252,494</u>	<u>242,544</u>
GENERAL OBLIGATION BONDS, Series 2011					
49210	Principal	-	295,000	295,000	310,000
49220	Interest	35,483	157,700	157,700	145,900
		<u>35,483</u>	<u>452,700</u>	<u>452,700</u>	<u>455,900</u>
GENERAL OBLIGATION BONDS, Series 2012					
49210	Principal	-	10,289	-	10,289
49220	Interest	-	5,000	-	834,888
		<u>0</u>	<u>15,289</u>	<u>0</u>	<u>845,177</u>
2008 ECM STATE LOAN					
49210	Principal	60,571	60,571	60,571	60,571
		<u>60,571</u>	<u>60,571</u>	<u>60,571</u>	<u>60,571</u>
2010 ECM STATE LOAN					
49210	Principal	-	399,696	-	399,696
49220	Interest	-	36,132	-	36,132
		<u>0</u>	<u>435,828</u>	<u>0</u>	<u>435,828</u>
OTHER EXPENDITURES					
	Professional & Contractual Fees	1,906	25,000	4,000	25,000
TOTAL DEBT SERVICE FUND EXPENDITURES		<u>2,376,424</u>	<u>3,138,586</u>	<u>2,666,739</u>	<u>3,948,344</u>

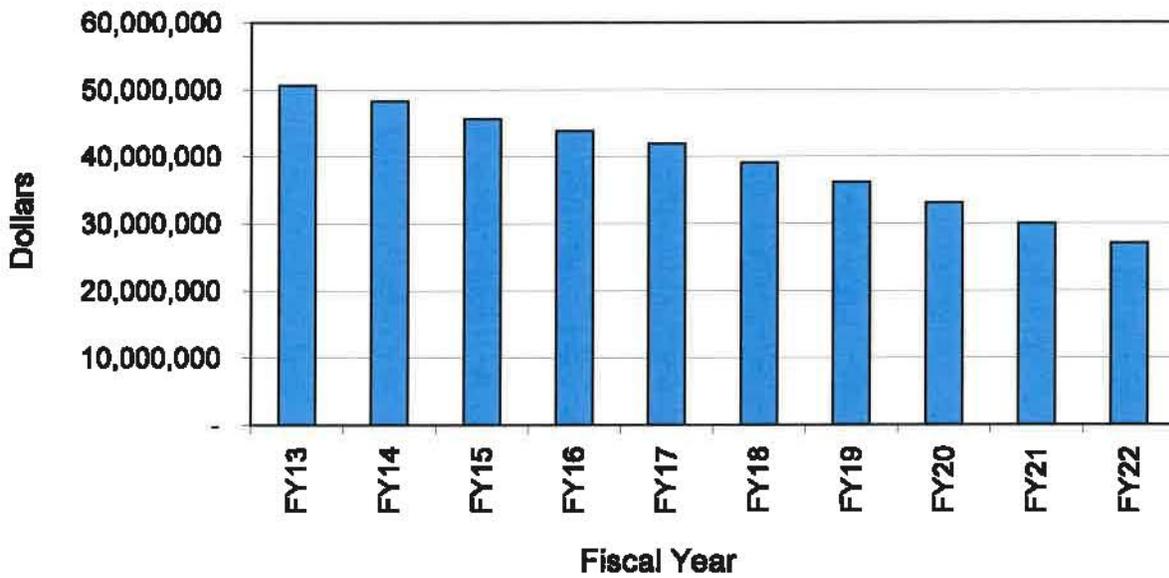
Annual Municipal Debt Service



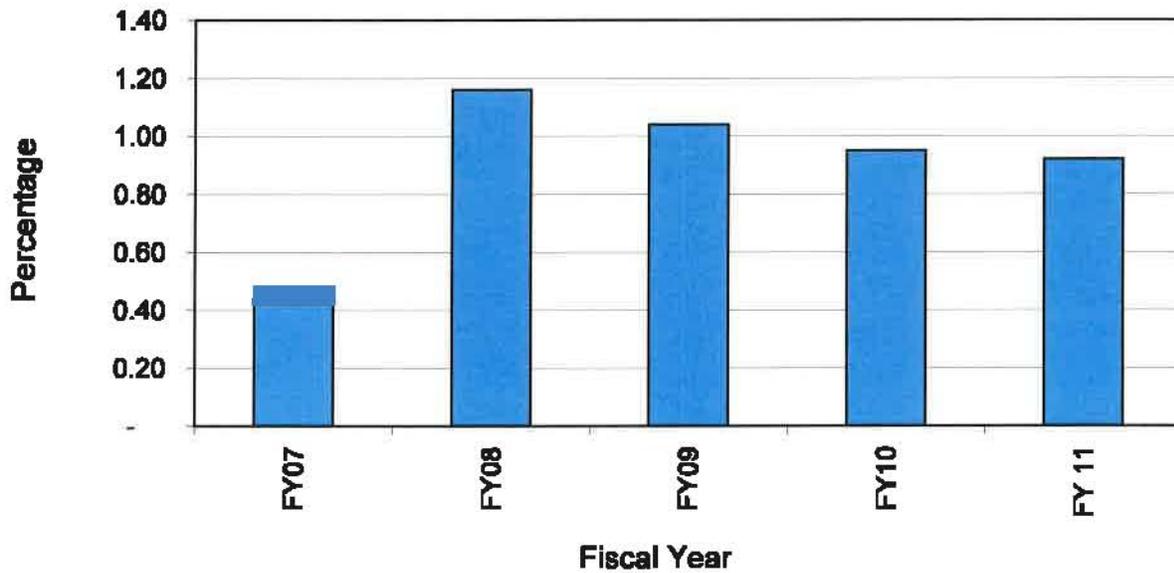
Net General Obligation Debt per Capita



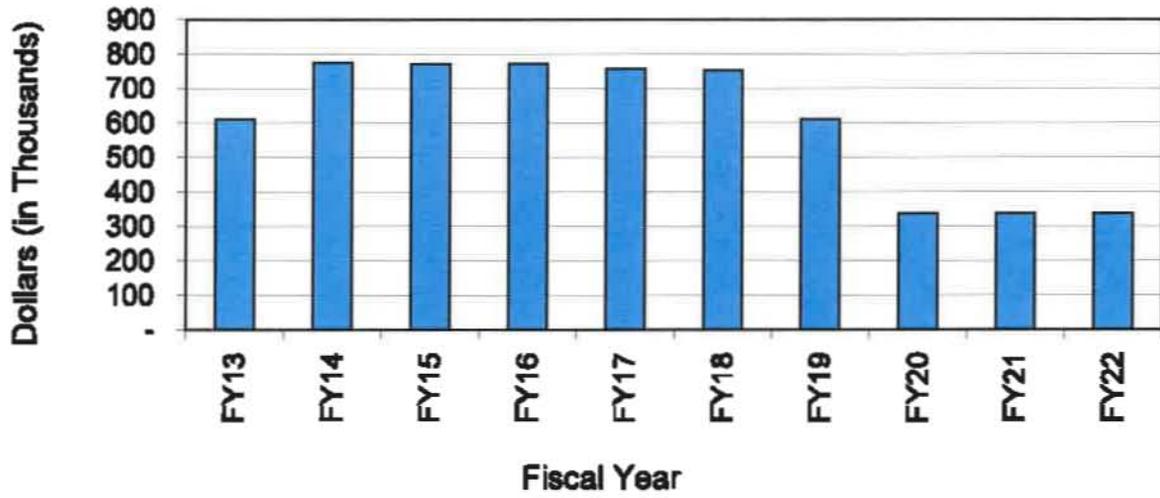
Outstanding General Obligation Debt (Principal)



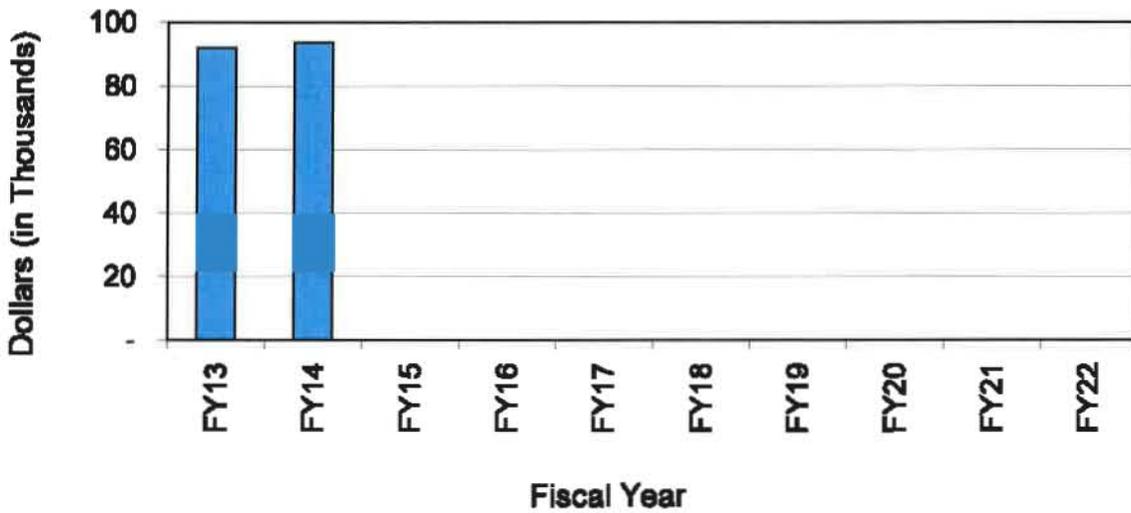
Ratio of General Net Bonded Debt to Estimated Actual Taxable Value of Property



Annual Waterworks Fund Debt Service



Annual Demolition Landfill Fund Debt Service



Debt Service by Fund Schedule

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	and Beyond	Totals
Municipal																
2012 GO Bonds - Projected	10,289	21,200	22,056	22,947	947,895	978,891	1,010,901	1,043,959	1,078,102	1,113,360	1,134,486	1,155,879	1,193,445	1,232,232	16,506,104	27,471,746
2011 GO Bonds - BOE ECM & Other	310,000	325,000	335,000	355,000	365,000	380,000	395,000	405,000	420,000	425,000	440,000	-	-	-	-	4,155,000
2009 GO Bonds - Library Refinancing	160,000	160,000	180,000	180,000	175,000	195,000	195,000	190,000	215,000	210,000	230,000	230,000	-	-	-	2,320,000
2008 GO Bonds - Fairmount & Other	1,025,000	-	175,000	250,000	250,000	250,000	250,000	200,000	-	-	-	-	-	-	-	2,400,000
2007 GO Bonds - Fairmount	-	1,225,000	175,000	650,000	700,000	725,000	775,000	825,000	850,000	900,000	925,000	-	-	-	-	7,750,000
2005 GO Bonds - Ref 1999	425,000	440,000	455,000	-	-	-	-	-	-	-	-	-	-	-	-	1,320,000
2010 ECM State Loan	399,896	402,708	405,744	408,792	411,864	414,972	418,092	421,236	424,404	427,608	430,824	434,060	-	-	-	5,000,000
2008 ECM State Loan	60,571	60,571	60,572	60,572	-	-	-	-	-	-	-	-	-	-	-	242,286
Municipal Principal	2,390,556	2,634,479	1,808,372	1,927,311	2,849,759	2,943,863	3,043,993	3,085,195	2,987,506	3,075,968	3,160,310	1,819,939	1,193,445	1,232,232	16,506,104	50,659,032
Municipal																
2012 GO Bonds - Projected	834,888	866,237	893,229	892,338	891,411	860,415	828,405	795,347	761,204	725,948	689,532	652,849	615,283	576,496	3,389,907	14,273,487
2011 GO Bonds - BOE ECM & Other	145,900	133,500	120,500	107,100	92,900	78,300	63,100	51,250	39,100	26,500	13,750	-	-	-	-	871,900
2009 GO Bonds - Library Refinancing	82,544	77,744	72,944	67,544	62,144	58,894	50,800	43,000	35,400	26,800	18,400	9,200	-	-	-	603,414
2008 GO Bonds - Fairmount & Other	72,000	41,250	41,250	36,000	28,500	21,000	13,500	6,000	-	-	-	-	-	-	-	259,500
2007 GO Bonds - Fairmount	315,344	315,343	266,344	259,344	233,343	205,344	176,344	144,375	110,344	75,281	38,156	-	-	-	-	2,139,662
2005 GO Bonds - Ref 1999	45,980	31,105	15,925	-	-	-	-	-	-	-	-	-	-	-	-	93,010
2010 ECM State Loan	36,132	33,120	30,084	27,036	23,964	20,856	17,736	14,592	11,424	8,220	5,004	1,768	-	-	-	229,936
Municipal Interest	1,532,788	1,498,299	1,440,276	1,389,362	1,332,262	1,242,809	1,149,885	1,054,564	957,472	862,747	764,842	663,817	615,283	576,496	3,389,907	18,470,809
Municipal Debt	3,923,344	4,132,778	3,248,648	3,316,673	4,182,021	4,186,672	4,193,878	4,139,759	3,944,978	3,938,715	3,925,152	2,483,756	1,808,728	1,808,728	19,896,011	69,129,841
Waterworks																
2012 GO Bonds - Projected	113,181	233,198	242,619	252,421	262,618	273,229	284,268	295,752	307,699	320,131	164,884	-	-	-	-	2,750,000
2007 GO Bonds	145,000	150,000	155,000	165,000	170,000	175,000	185,000	-	-	-	-	-	-	-	-	1,145,000
Waterworks Principal	258,181	383,198	397,619	417,421	432,618	448,229	469,268	295,752	307,699	320,131	164,884	0	0	0	0	3,895,000
Waterworks																
2012 GO Bonds - Projected	55,000	103,164	93,743	83,941	73,744	63,133	52,094	40,610	28,663	16,231	3,297	-	-	-	-	613,620
2007 GO Bonds	46,031	40,231	34,231	28,031	21,431	14,631	7,631	-	-	-	-	-	-	-	-	192,217
Waterworks Interest	101,031	143,395	127,974	111,972	95,175	77,764	59,725	40,610	28,663	16,231	3,297	0	0	0	0	805,837
Waterworks Loans																
Bristol SRF 94-071	125,760	131,412	137,304	143,472	149,916	156,648	80,686	-	-	-	-	-	-	-	-	925,198
Bristol SRF 94-071-Interest	38,208	32,556	26,852	20,496	14,052	7,320	1,044	-	-	-	-	-	-	-	-	140,328
2006 Capital Outlay Note	60,000	60,000	60,000	60,000	60,000	60,000	-	-	-	-	-	-	-	-	-	360,000
2006 Capital Outlay Interest	15,784	13,153	10,523	7,892	5,261	2,631	-	-	-	-	-	-	-	-	-	55,244
2008 ECM State Loan	10,858	10,856	10,856	10,856	-	-	-	-	-	-	-	-	-	-	-	43,426
Waterworks Loans	250,610	247,977	245,335	242,716	229,229	226,599	81,730	0	0	0	0	0	0	0	0	1,524,196
Waterworks Debt	609,822	774,570	770,928	772,109	757,022	752,592	610,723	336,362	336,362	336,362	168,181	0	0	0	0	6,225,033
Demolition Landfill																
2007 GO Bonds	85,000	90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	175,000
Demolition Landfill Principal	85,000	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0	175,000
Demolition Landfill																
2007 GO Bonds	7,000	3,600	-	-	-	-	-	-	-	-	-	-	-	-	-	10,600
Demolition Landfill Interest	7,000	3,600	0	0	0	0	0	0	0	0	0	0	0	0	0	10,600
Demolition Landfill Debt	92,000	93,600	0	0	0	0	0	0	0	0	0	0	0	0	0	185,600
Total Debt	4,625,166	5,000,948	4,019,576	4,088,782	4,939,043	4,939,264	4,804,601	4,475,121	4,281,340	4,275,077	4,093,333	2,483,756	1,808,728	1,808,728	19,896,011	75,540,474
Total Principal	2,733,737	3,107,677	2,205,991	2,344,732	3,282,377	3,392,092	3,513,261	3,380,947	3,295,205	3,396,099	3,325,194	1,819,939	1,193,445	1,232,232	16,506,104	54,729,032
Total Interest	1,840,819	1,645,294	1,588,250	1,501,334	1,427,437	1,320,573	1,209,610	1,095,174	986,135	878,978	768,139	663,817	615,283	576,496	3,389,907	19,287,246
Total Other Loans	250,610	247,977	245,335	242,716	229,229	226,599	81,730	-	1,524,196							
Total Debt	4,625,166	5,000,948	4,019,576	4,088,782	4,939,043	4,939,264	4,804,601	4,475,121	4,281,340	4,275,077	4,093,333	2,483,756	1,808,728	1,808,728	19,896,011	75,540,474

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*Other
Programs*

FUND General	DEPARTMENT Other	ACTIVITY Council Programs	NUMBER 001-40115
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Description

The Bristol Tennessee-Virginia Public Library is a jointly funded facility operated under the direction of a joint Library Board. In 1925, the twin cities decided to operate and fund a joint library facility. The Main Library is located in downtown Bristol, Virginia, on Goode Street, and a branch facility (Avoca) is located at 1550 Volunteer Parkway in Bristol, Tennessee. The Avoca Branch, which opened in 1973, is funded entirely by the City of Bristol, Tennessee. The Library Board consists of eleven members, with five appointed by each City Council member for three-year terms and one member elected at-large by the Board.

The Library provides and maintains informational and recreational material to meet the needs of the Bristol community. Both printed and non-printed materials are collected and organized for convenient use. The Library is staffed by a combination of 33 full-time and part-time employees, and also recruits and trains volunteers to support the staff. During fiscal 2011, volunteers provided 2,347 hours of service. The Library's total collection consists of approximately 198,250 volumes and other non-print material. Over 216 magazines are available for patron reading, along with 1,669 rolls of microfilm.

In fiscal 2011, Library staff circulated 269,477 books and 113,400 videos and other non-print materials. Library patrons borrowed 6,893 books from other libraries and loaned 11,283 books to other libraries through the Interlibrary Loan Service and the Millennium Courier Service. Staff answered 19,370 reference questions. Attendance recorded at the Main Library and the Avoca Branch totaled 318,929. The Main Library is open 63 hours a week, and the Avoca Branch is open 43 hours a week.

The Children's Library provides material and services to children through the sixth grade. Special children's programs include Storytime and the summer reading program. In fiscal 2011, 10,735 children participated in Storytime activities. The summer reading program had 430 children.

The library also offers a teen program for seventh through twelfth grade students. At least one program is scheduled each week, with 1,404 teens either attending a program or taking a tour. The teen summer reading program had 160 participants this summer.

All library records are computerized, with card catalog information available on-line at www.bristol-library.org. Internet access is also provided, and during fiscal 2011 patrons logged 59,129 hours of access.

LIBRARY EXPENDITURES	ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013	BUDGET 13 vs 12	% Change
Other Expenditures							
Main Library	618,373	605,526	630,390	630,390	656,826	26,436	4.2
Literacy Academy	32,500	32,500	32,500	32,500	32,500	-	0.0
Avoca Library	184,525	184,525	185,058	185,058	185,058	-	0.0
Insurance	433	437	450	427	450	-	0.0
TOTAL	835,831	822,988	848,398	848,375	874,834	26,436	3.1

Budget Highlights

The total budget for the main library is \$656,826, which is an increase of 4.2% when compared to the prior year.

Funding for the Avoca Branch is proposed at \$185,058, which is at a constant funding level when compared to the prior year budget.

FUND General	DEPARTMENT Bristol City Schools	ACTIVITY Schools/Property Insurance	NUMBER 001-13600-050 001-40190
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Description

The Bristol School System receives general operating revenues from the City, Sullivan County, the State of Tennessee, and special project revenues from the federal and state governments. The budget for the General Purpose School Fund is approved by the Board of Education, and a request for City funding to meet program expenditure estimates in the School's budget is submitted to City Council.

Program Comments

This activity provides for the annual General Fund contribution to the School System to fund operating expenses. The budgeted city contribution to the Schools in FY 2013 is \$4,091,188. Historically, the City has paid the property insurance, since the schools are owned by the City. For FY 2012, \$75,000 is budgeted for this expenditure. An additional \$437,500 is also budgeted this year for non-routine maintenance and capital projects. These funds are outside of the General Fund contribution for school operating expenses and are not included as part of that total.

The school system's property, workers' compensation, and liability insurance are through the Tennessee Municipal League Insurance Pool. The City pays the annual premium for the property insurance, and the schools are responsible for the workers' compensation and liability premiums.

EXPENDITURES	ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013	BUDGET 13 vs 12	% Change
School Operations (Operating Transfer)	3,806,000	3,914,000	3,979,755	3,979,755	4,091,188	111,433	2.8
Property Insurance	73,782	79,541	79,750	69,327	75,000	(4,750)	(6.0)
Non-Routine Maintenance/Capital	750,000	250,000	437,500	250,000	437,500	-	0.0
Total Schools	4,629,782	4,243,541	4,497,005	4,299,082	4,603,688	106,683	2.4

FUND General	DEPARTMENT Other	ACTIVITY Council Programs	NUMBER 001-40115/ 008-40920
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Description

The purpose of this activity is to provide financial support for those agencies that promote tourism/economic development, offer assistance and social services to the Bristol community, and other activities. Agencies and activities proposed for funding in fiscal 2013 include the following:

Believe in Bristol (CDBG Funded	35,000
Birthplace of Country Music Alliance	125,000
Bristol Chamber of Commerce - Keep Beautiful	15,000
Bristol Chamber of Commerce - Convention and Visitors Bureau	5,500
Paramount	175,000
Rhythm and Roots Reunion	25,000
Second Harvest Food Bank	25,000
Tax Relief Program	2,500
United Way	14,500
YWCA (CDBG Funded \$23,000)	36,000
	25,000
Total	483,500

EXPENDITURES	ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013	BUDGET 13 vs 12	% Change
Believe in Bristol	-	-	12,500	12,500	12,500	-	0.0
Believe in Bristol - Main Street	22,500	22,500	22,500	22,500	22,500	-	0.0
Birthplace of Country Music Alliance	25,000	25,000	25,000	25,000	125,000	100,000	400.0
Bristol Chamber of Commerce - Keep Bristol Beautiful	18,000	18,000	15,000	15,000	15,000	-	0.0
Bristol Chamber of Commerce - Convention and Visitors Bureau	-	-	5,500	5,500	5,500	-	0.0
Paramount	150,000	150,000	160,000	160,000	175,000	15,000	9.4
Rhythm and Roots Reunion	-	-	-	-	25,000	25,000	100.0
Second Harvest Food Bank	25,000	25,000	25,000	25,000	25,000	-	0.0
Tax Relief Program	-	-	2,500	2,500	2,500	-	0.0
United Way	14,279	14,072	14,500	14,500	14,500	-	0.0
YWCA	31,000	31,000	31,000	31,000	36,000	5,000	16.1
	-	-	-	25,000	25,000	25,000	100.0
TOTAL	285,779	285,572	313,500	338,500	483,500	170,000	54.2

FUND Health Insurance	DEPARTMENT Human Resources	ACTIVITY Health Insurance	NUMBER 14
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Description

The Health Insurance Fund provides that adequate funds are available for all medical and dental claims for employee health care. The fund ensures the City's ability to pay for losses through a funded reserve and the purchase of insurance.

At the present time, the City purchases insurance with relatively high deductibles or stop-loss levels for employee health care. Monetary reserves are maintained within the fund to pay for the City's portion of any losses in these areas. The appropriate level of reserves within the funds is determined by examining the potential for losses and providing the necessary funds to cover those losses.

The City's group health plan currently operates with a preferred provider organization (PPO) option with the City providing funding for medical claims up to \$105,000 annually per employee or dependent. Individual medical claims in excess of this amount are funded by insurance coverage.

Pre 65 retirees and COBRA participants, for which medical claims are paid under this category, pay 100 percent and 102 percent, respectively, of the regular employees premium rate for their coverage.

Dental insurance is also provided by the City on a cost-sharing basis with employees. The City contributes \$120 annually per participating employee.

In January 2009, an additional option, a Health Reimbursement Arrangement, was implemented to provide employees a choice in selecting a plan to match their healthcare and financial needs. In March 2009, all Medicare eligible retirees were moved to a Center for Medicare Services (CMS) approved Medicare Advantage Program.

For Fiscal 2013, the City will continue to fund only premium costs of the Medicare eligible retirees whereas in the past the City funded the medical and prescription costs. The change in funding reduces the City's high claim liabilities.

HEALTH INSURANCE FUND EXPENSES	ACTUAL FY 2010	ACTUAL FY 2011	BUDGET FY 2012	PROJECTED FY 2012	BUDGET FY 2013	BUDGET 13 vs 12	% Change
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49000 EMPLOYEE INSURANCE

809 Prescription Claims	489,217	584,298	600,000	644,000	680,000	80,000	13.3
810 Administrative Expenses	103,810	114,524	115,000	120,000	120,000	5,000	4.3
811 Medical Claims	2,009,856	2,453,236	2,300,000	2,450,000	2,700,000	400,000	17.4
812 Stop Loss Insurance	202,904	226,157	235,000	264,000	250,000	15,000	6.4
813 Section 125 Administrative Costs	9,088	2,586	9,500	3,000	9,000	(500)	(5.3)
814 Dental Administrative Costs	11,881	13,204	12,500	14,000	14,000	1,500	12.0
815 Dental Claims	120,982	131,276	122,000	130,000	130,000	8,000	6.6
645 OPEB Funding	60,306	67,118	123,000	232,600	94,259	(28,741)	(23.4)
263 Miscellaneous Expenses	<u>22,920</u>	<u>22,920</u>	<u>24,000</u>	<u>27,000</u>	<u>27,000</u>	<u>3,000</u>	<u>12.5</u>
TOTAL HEALTH INSURANCE FUND EXPENSES	<u>3,030,964</u>	<u>3,615,319</u>	<u>3,541,000</u>	<u>3,884,600</u>	<u>4,024,259</u>	<u>483,259</u>	<u>13.6</u>

*Departmental
Summaries*

City Council	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND

CITY COUNCIL

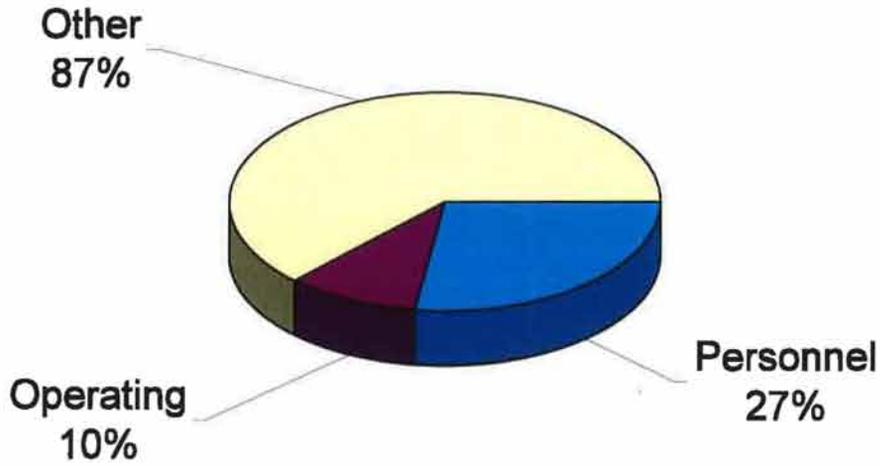
City Council	109,835	119,100	119,201	139,590	143,860	24,659	20.7
Council Programs	1,113,602	1,104,899	1,182,398	1,437,016	1,996,259	813,861	68.8
Total General Fund	1,223,437	1,223,999	1,301,599	1,576,606	2,140,119	838,520	64.4

GENERAL FUND
EXPENDITURE SUMMARY

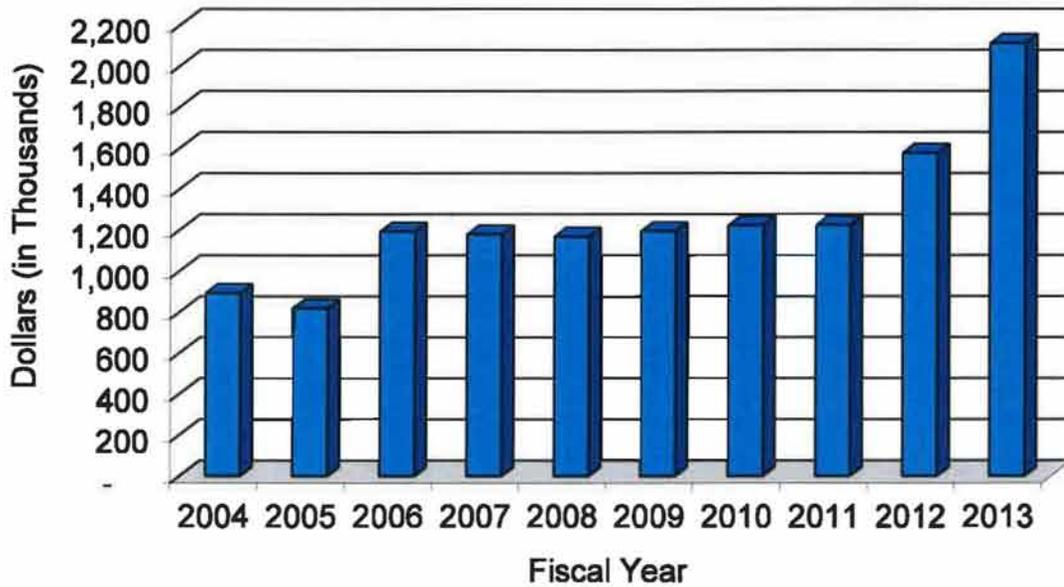
Personnel	48,063	48,722	52,278	68,316	577,580	525,302	1,004.8
Operating	90,449	101,512	130,000	354,241	215,875	85,875	66.1
Other	1,097,129	1,086,998	1,132,566	1,169,559	1,362,648	230,082	20.3
Gross Expenditures	1,235,641	1,237,232	1,314,844	1,592,116	2,156,103	841,259	64.0
Reduction of Costs	(12,204)	(13,233)	(13,245)	(15,510)	(15,984)	(2,739)	(20.7)
Total Expenditures	1,223,437	1,223,999	1,301,599	1,576,606	2,140,119	838,520	64.4

City Council Expenditures

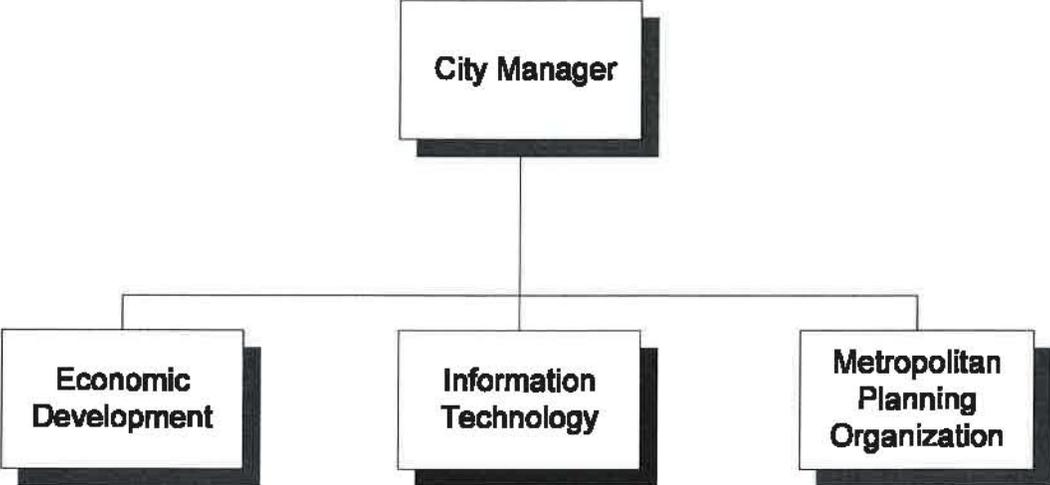
Expenditures by Category



General Fund Expenditures



OFFICE OF THE CITY MANAGER



Office of the City Manager	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND:

OFFICE OF THE
CITY MANAGER

City Manager	194,900	206,019	198,855	199,630	211,838	12,983	6.5
Economic Development	241,315	289,017	409,964	642,193	547,856	137,892	33.6
Information Technology	181,540	281,066	281,161	358,257	399,614	118,453	42.1
Total General Fund	617,755	776,102	889,980	1,200,080	1,159,308	269,328	30.3

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	517,877	582,805	633,630	639,154	733,290	99,660	15.7
Operating	261,032	396,140	452,299	766,886	660,463	208,164	46.0
Other	3,324	4,828	3,357	2,853	3,184	(173)	(5.2)
Capital Outlay	8,052	-	-	-	-	-	0.0
Gross Expenditures	790,285	983,773	1,089,286	1,408,893	1,396,937	307,651	28.2
Reduction of Costs	(172,530)	(207,671)	(199,306)	(208,813)	(237,629)	(38,323)	19.2
Total Expenditures	617,755	776,102	889,980	1,200,080	1,159,308	269,328	30.3

TRANSPORTATION GRANT FUND	814,697	1,358,047	804,593	705,999	797,628	(6,965)	(0.9)
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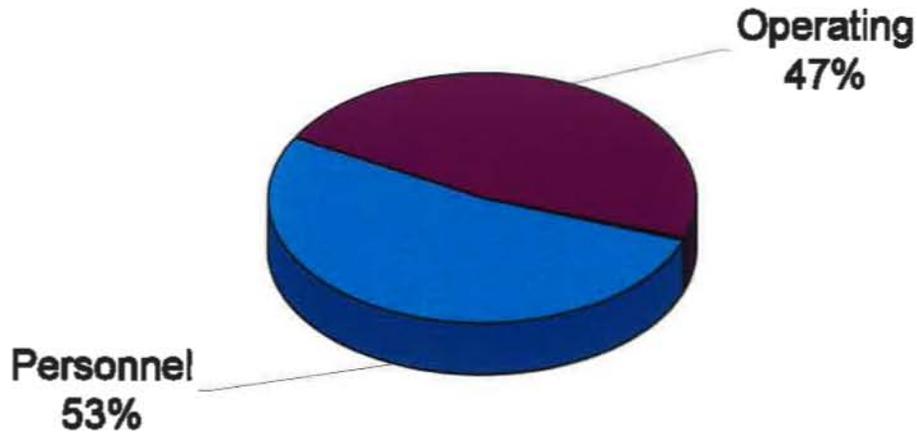
TRANSPORTATION GRANT FUND
EXPENDITURE SUMMARY

Personnel	570,433	572,651	556,313	537,765	566,156	9,843	1.8
Operating	123,491	214,842	170,910	152,353	213,770	42,860	25.1
Other	14,495	11,126	12,714	15,881	17,702	4,988	39.2
Capital Outlay	106,278	559,428	64,656	-	-	(64,656)	(100.0)
Total Expenditures	814,697	1,358,047	804,593	705,999	797,628	(6,965)	(0.9)

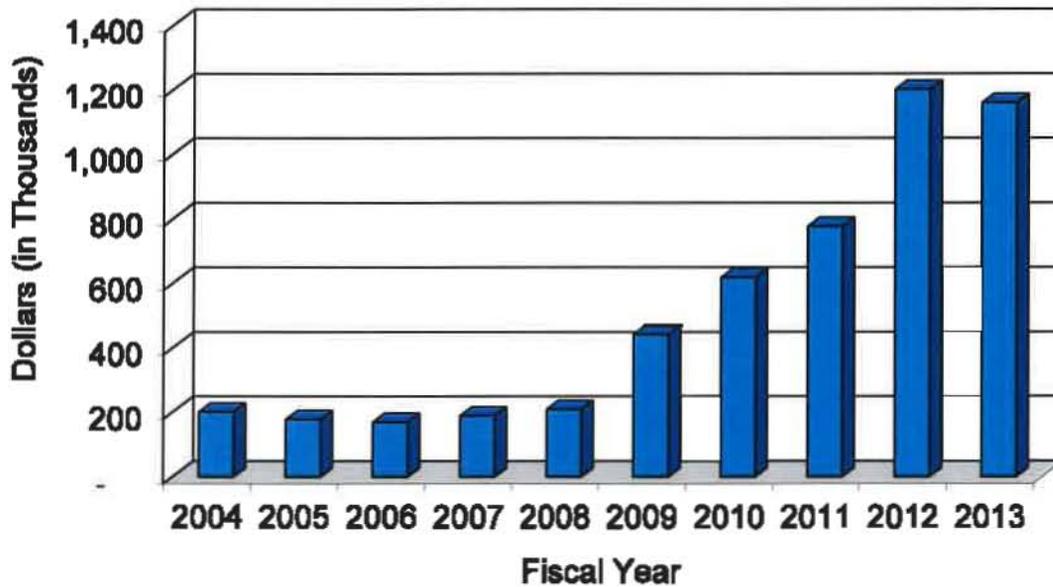
Total City Manager	1,432,452	2,134,149	1,694,573	1,906,079	1,956,936	262,363	15.5
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Office of the City Manager Expenditures

Expenditures by Category

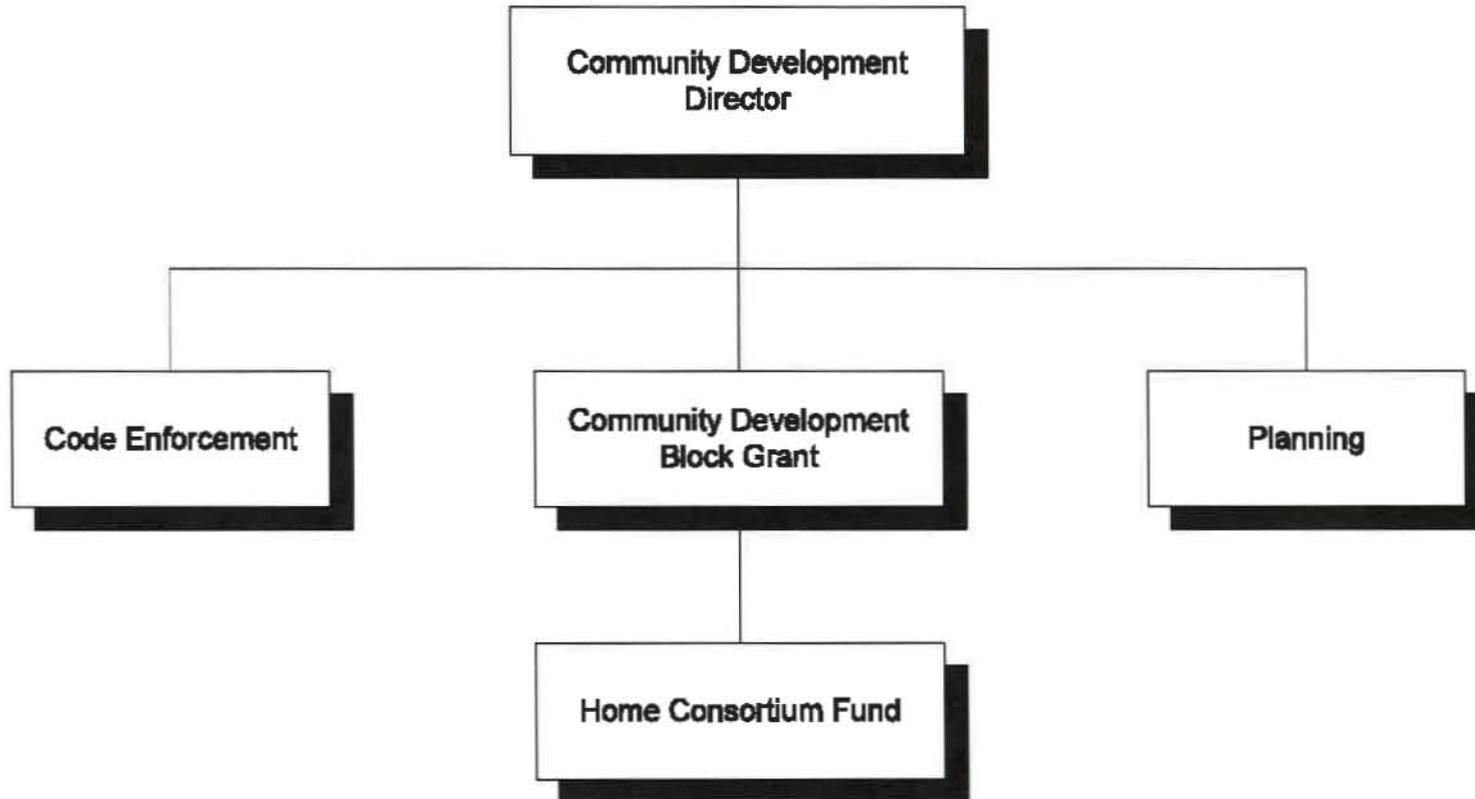


General Fund Expenditures



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COMMUNITY DEVELOPMENT DEPARTMENT



Community Development	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND:

COMMUNITY DEVELOPMENT

Planning	237,064	244,582	250,871	248,093	259,415	8,544	3.4
Code Enforcement	210,455	220,039	238,371	238,788	248,757	10,386	4.4
Total General Fund	447,519	464,621	489,242	486,881	508,172	18,930	3.9

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	598,792	635,363	644,530	631,253	667,585	23,055	3.6
Operating	74,417	64,199	92,375	96,950	96,325	3,950	4.3
Other	4,850	4,409	4,371	9,492	6,048	1,677	38.4
Capital Outlay	-	-	-	-	-	-	0.0
Gross Expenditures	678,059	703,971	741,276	737,695	769,958	28,682	3.9
Reduction of Costs	(230,540)	(239,350)	(252,034)	(250,814)	(261,786)	(9,752)	3.9
Total Expenditures	447,519	464,621	489,242	486,881	508,172	18,930	3.9

OTHER FUNDS:

HOME CONSORTIUM FUND	1,366,032	959,539	2,560,262	1,565,669	1,923,778	(636,484)	(24.9)
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HOME CONSORTIUM FUND
EXPENDITURE SUMMARY

Personnel	32,708	31,964	28,477	35,850	48,497	20,020	70.3
Operating	88,500	100,971	133,180	101,250	142,676	9,496	7.1
Other	1,244,824	826,604	2,398,605	1,428,569	1,732,605	(666,000)	(27.8)
Total Expenditures	1,366,032	959,539	2,560,262	1,565,669	1,923,778	(636,484)	(24.9)

Community Development	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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COMMUNITY DEVELOPMENT
GRANT FUND

Community Development	273,846	317,116	308,317	277,894	193,456	(114,861)	(37.3)
Emergency Shelter Grant	40,034	40,202	-	40,485	40,485	40,485	100.0

Total Community Development Grant Fund	313,880	357,318	308,317	318,379	233,941	(74,376)	(24.1)
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COMMUNITY DEVELOPMENT
GRANT FUND
EXPENDITURE SUMMARY

Personnel	54,808	48,689	53,572	57,141	30,208	(23,364)	(43.6)
Operating	4,058	4,329	911	1,293	2,530	1,619	177.7
Other	255,014	304,300	253,834	259,945	201,203	(52,631)	(20.7)

Total Expenditures	313,880	357,318	308,317	318,379	233,941	(74,376)	(24.1)
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GRANT FUND	10,200	0	0	0	0	0	0.0
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GRANT FUND
EXPENDITURE SUMMARY

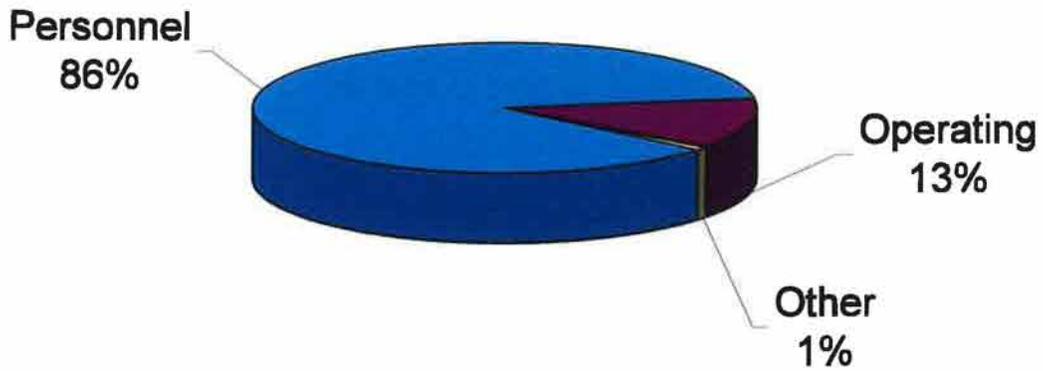
Operating	10,200	-	-	-	-	-	0.0
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Total Expenditures	10,200	0	0	0	0	0	0.0
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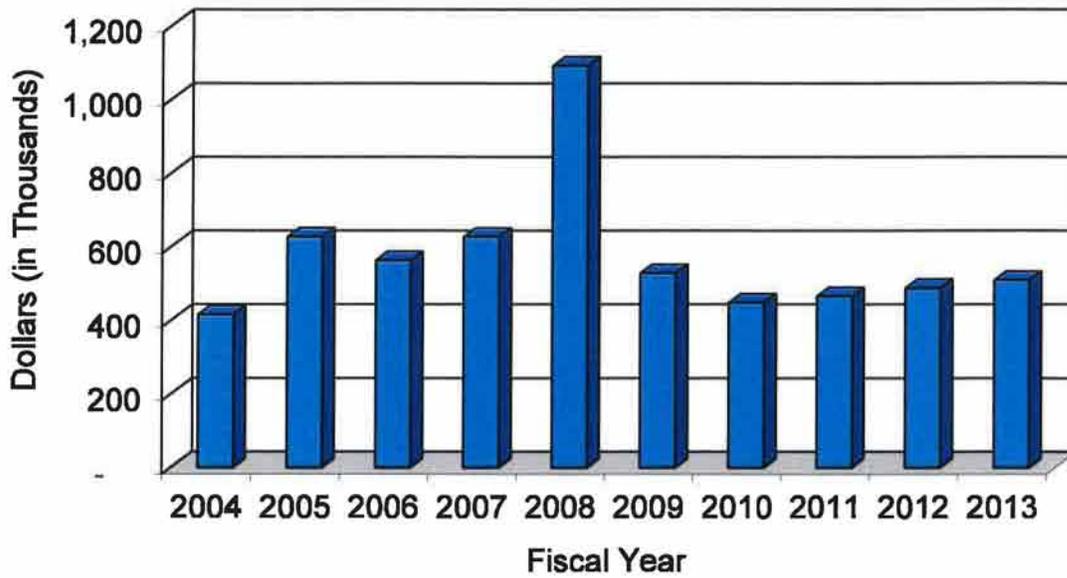
Total Community Development	2,137,631	1,781,478	3,357,821	2,370,929	2,665,891	(691,930)	(20.6)
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Community Development

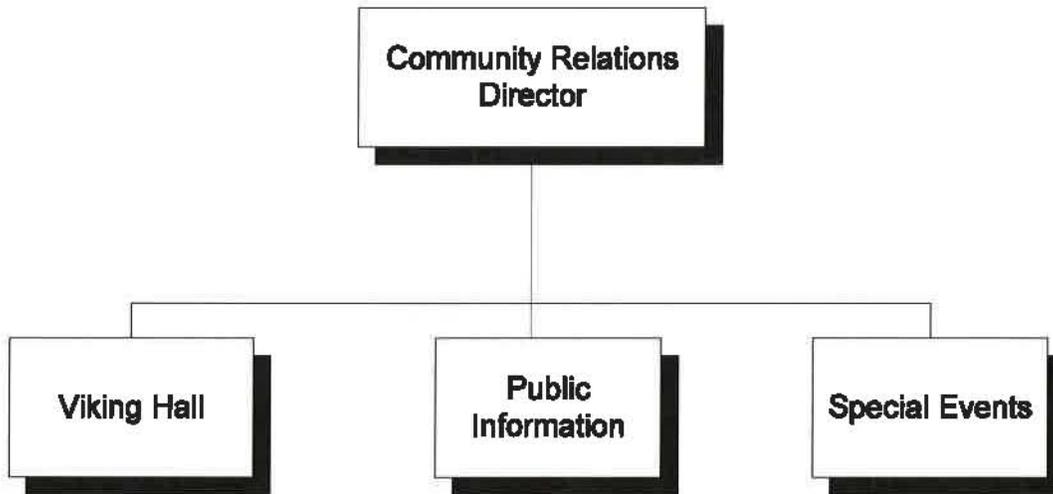
Expenditures by Category



General Fund Expenditures



COMMUNITY RELATIONS DEPARTMENT



Community Relations	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND

COMMUNITY RELATIONS

Administration	344,230	338,479	383,791	372,905	432,258	48,467	12.6
Total General Fund	344,230	338,479	383,791	372,905	432,258	48,467	12.6

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	242,992	241,065	262,204	254,656	294,688	32,484	12.4
Operating	100,258	96,552	120,731	117,159	136,480	15,749	13.0
Other	980	862	856	1,090	1,090	234	27.3
Total Expenditures	344,230	338,479	383,791	372,905	432,258	48,467	12.6

OTHER FUNDS:

VIKING HALL FUND	643,223	438,959	527,168	413,677	577,884	50,716	9.6
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VIKING HALL FUND
EXPENDITURE SUMMARY

Personnel	138,251	128,536	109,993	108,343	113,559	3,566	3.2
Operating	486,447	300,901	408,000	296,555	454,900	46,900	11.5
Other	18,525	9,522	9,175	8,779	9,425	250	2.7
Total Expenditures	643,223	438,959	527,168	413,677	577,884	50,716	9.6

GRANT FUND	23,713	11,046	0	0	0	0	0.0
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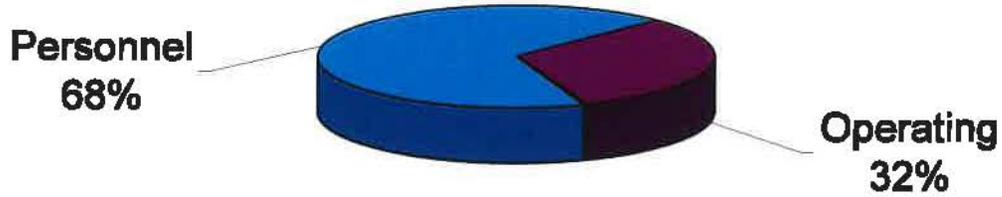
GRANT FUND
EXPENDITURE SUMMARY

Operating	23,713	11,046	-	-	-	-	0.0
Total Expenditures	23,713	11,046	0	0	0	0	0.0

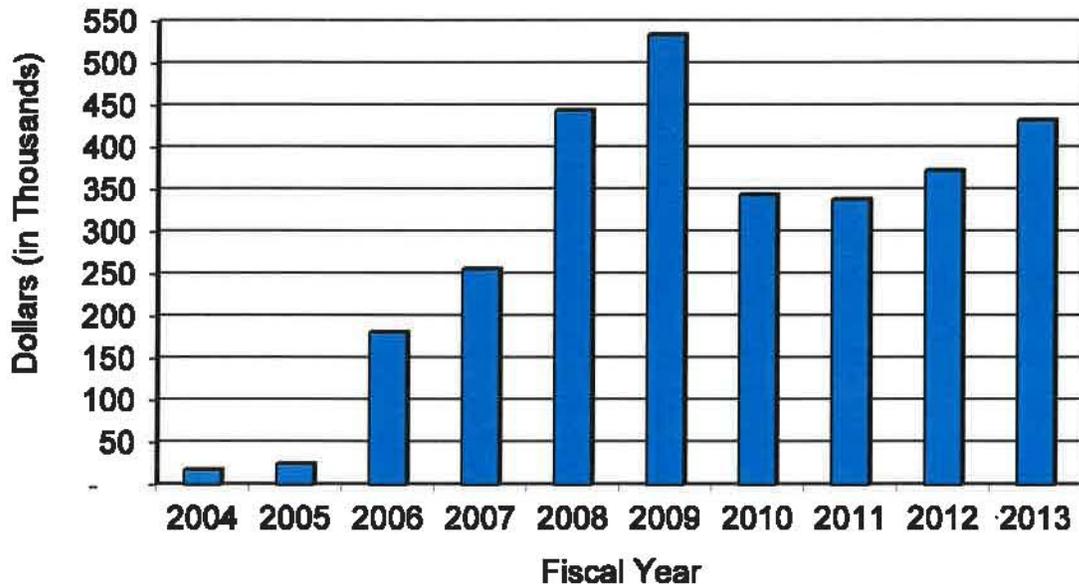
TOTAL COMMUNITY RELATIONS	1,011,166	788,484	910,959	786,582	1,010,142	99,183	10.9
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Community Relations

Expenditures by Category

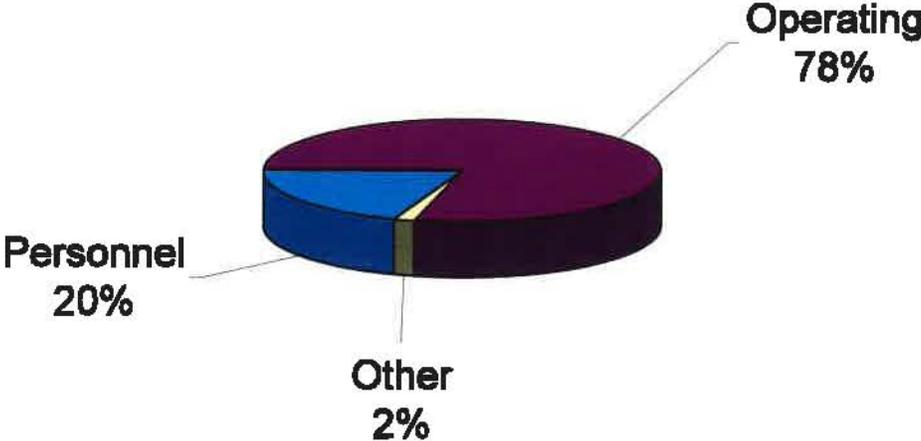


General Fund Expenditures

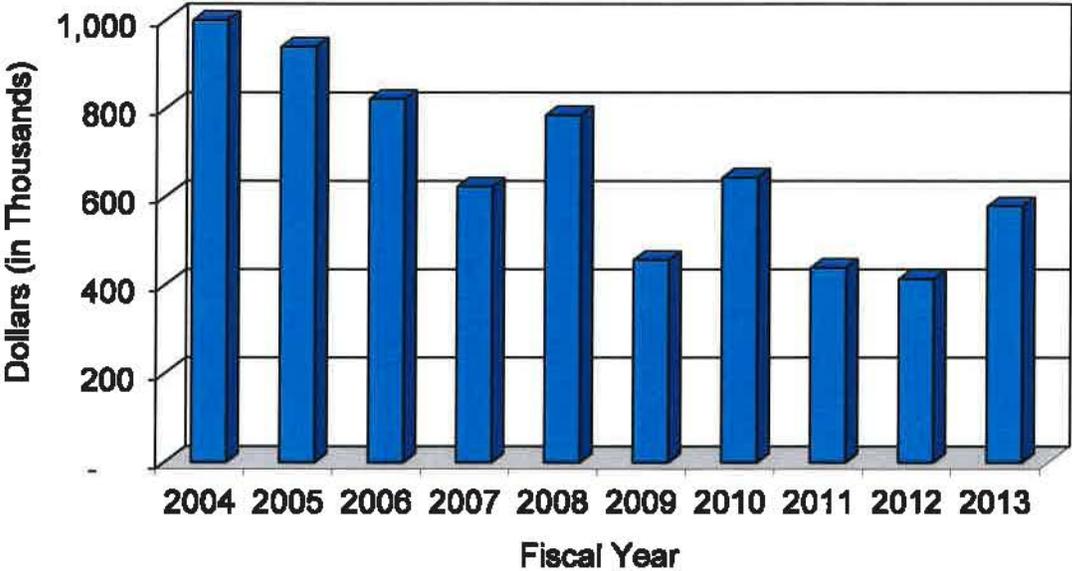


Viking Hall Fund

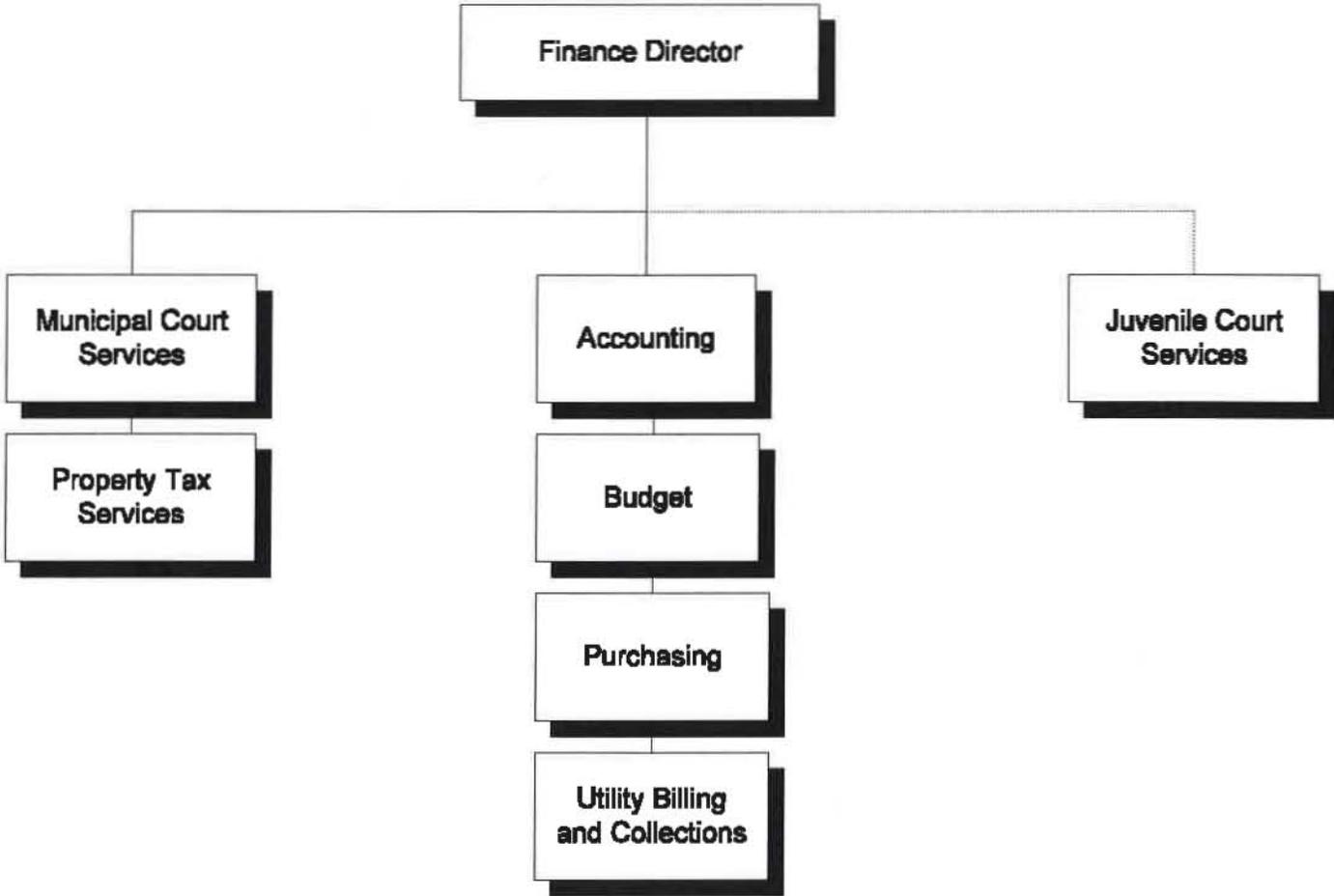
Expenditures by Category



Viking Hall Fund Expenditures



FINANCE DEPARTMENT



Finance	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND

FINANCE

Finance	413,725	419,006	440,762	438,376	446,211	5,449	1.2
City Court	46,161	50,313	57,856	52,293	54,968	(2,888)	(5.0)
Juvenile Court	251,457	268,361	282,920	263,055	285,317	2,397	0.8
Total General Fund	711,343	737,680	781,538	753,724	786,496	4,958	0.6

GENERAL FUND
EXPENDITURE SUMMARY

Personnel	954,570	1,018,883	1,067,613	1,032,546	1,103,690	36,077	3.4
Operating	246,926	223,830	241,581	246,097	218,508	(23,073)	(9.6)
Other	51,070	42,641	46,608	46,429	45,223	(1,385)	(3.0)
Gross Expenditures	1,252,566	1,285,354	1,355,802	1,325,072	1,367,421	11,619	0.9
Reduction of Costs	(541,223)	(547,674)	(574,264)	(571,348)	(580,925)	(6,661)	1.2
Total Expenditures	711,343	737,680	781,538	753,724	786,496	4,958	0.6

OTHER FUNDS:

GRANT FUND	2,863	2,781	3,000	0	0	(3,000)	(100.0)
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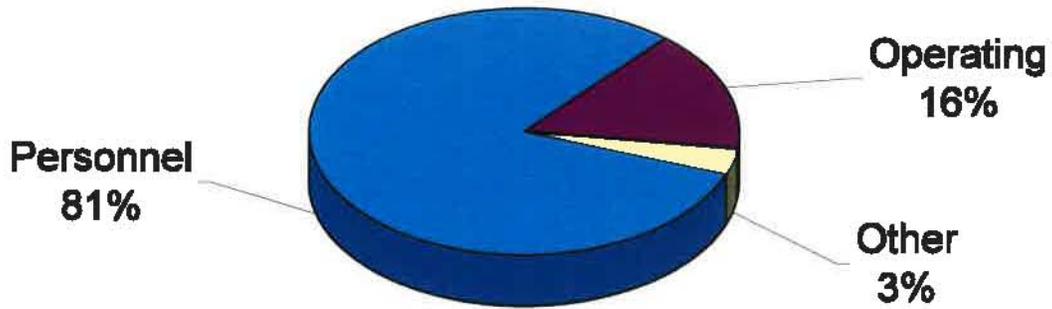
GRANT FUND
EXPENDITURE SUMMARY

Operating	2,863	2,781	3,000	-	-	(3,000)	(100.0)
Total Expenditures	2,863	2,781	3,000	0	0	(3,000)	(100.0)

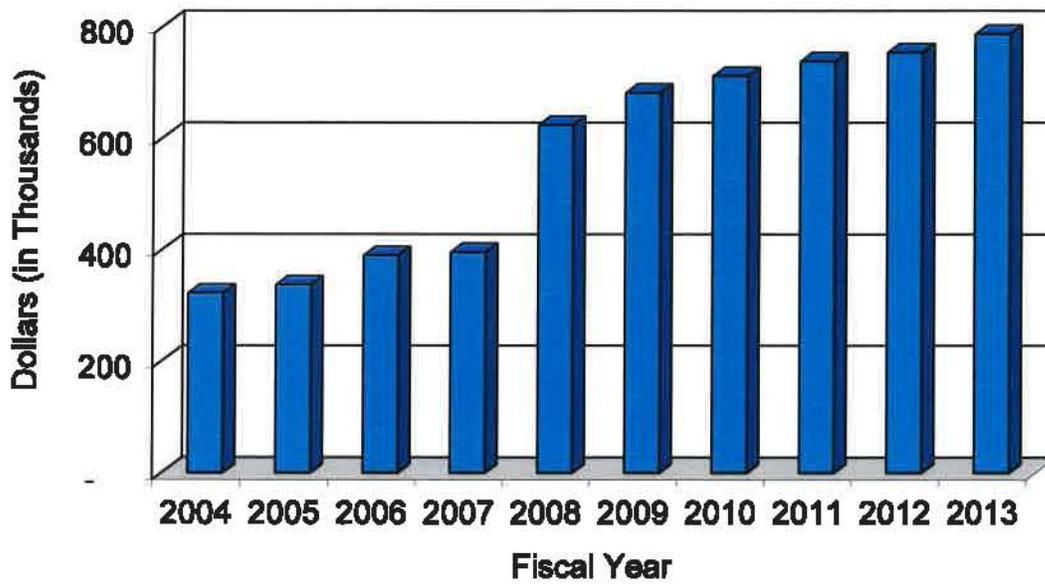
TOTAL FINANCE	714,206	740,461	784,538	753,724	786,496	1,958	0.2
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Finance Expenditures

Expenditures by Category

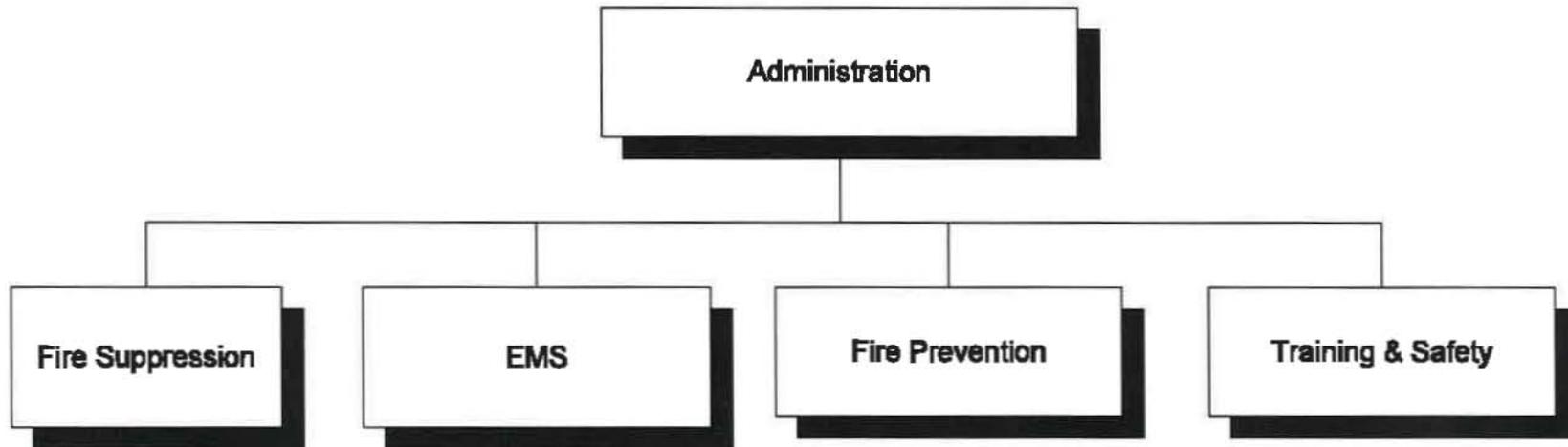


General Fund Expenditures



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FIRE DEPARTMENT



Fire	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND

FIRE

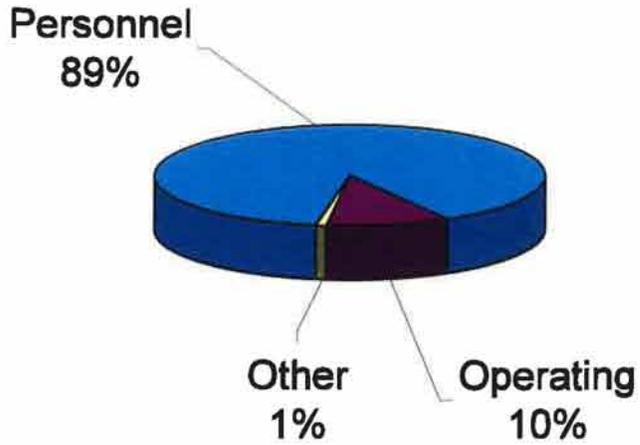
Administration	237,814	242,061	247,253	244,726	252,984	5,731	2.3
Fire Suppression	3,214,391	3,312,996	3,278,652	3,294,567	3,353,133	74,481	2.3
Emergency Medical Services	183,548	128,724	133,601	132,940	133,120	(481)	(0.4)
Fire Stations	84,141	64,559	73,999	71,549	71,555	(2,444)	(3.3)
Fire Prevention	93,388	98,294	103,029	99,842	103,594	565	0.5
Total General Fund	3,813,282	3,846,634	3,836,534	3,843,624	3,914,386	77,852	2.0

EXPENDITURE SUMMARY

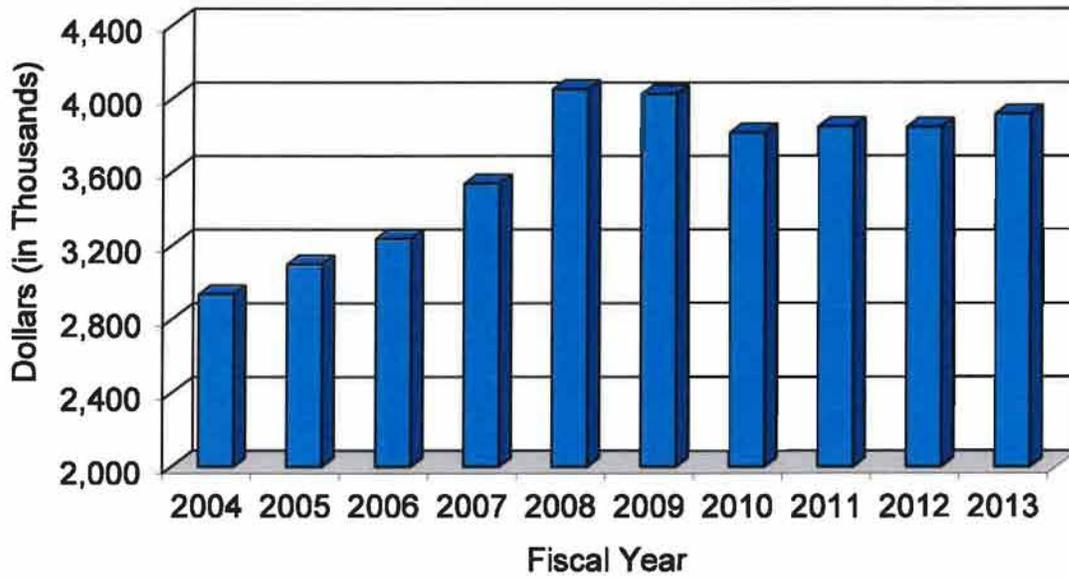
Personnel	3,341,073	3,448,180	3,387,999	3,323,555	3,475,163	87,164	2.6
Operating	377,598	375,766	422,084	491,288	408,565	(13,519)	(3.2)
Other	25,157	22,688	26,451	28,781	30,658	4,207	15.9
Capital Outlay	69,454	-	-	-	-	-	0.0
Total Expenditures	3,813,282	3,846,634	3,836,534	3,843,624	3,914,386	77,852	2.0

Fire Department

Expenditures by Category

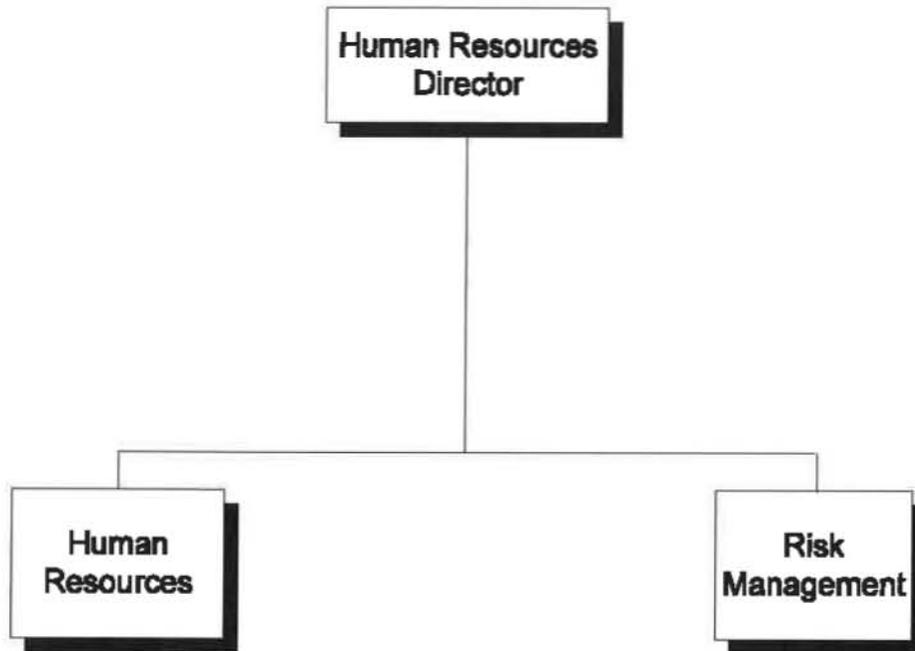


General Fund Expenditures



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HUMAN RESOURCES DEPARTMENT



Human Resources	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND

HUMAN RESOURCES

Human Resources	227,284	231,539	248,659	254,666	263,198	14,539	5.8
Total Human Resources	227,284	231,539	248,659	254,666	263,198	14,539	5.8

OTHER PROGRAMS

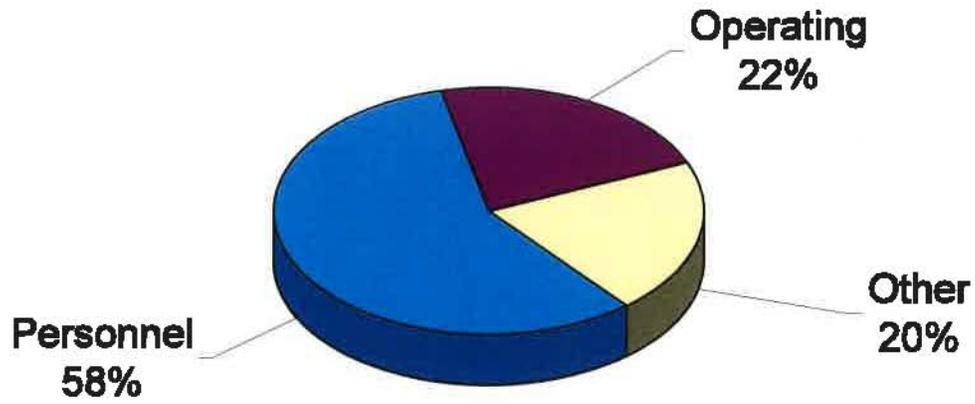
School Insurance	73,782	79,541	81,024	69,327	75,000	(6,024)	(7.4)
Total General Fund	301,066	311,080	329,683	323,993	338,198	8,515	2.6

GENERAL FUND
EXPENDITURE SUMMARY

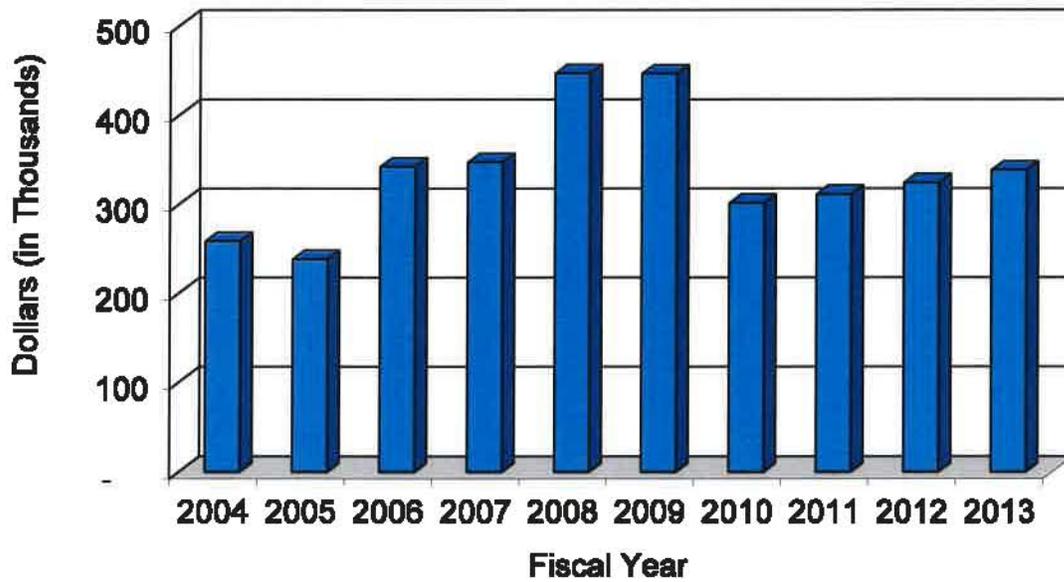
Personnel	188,458	198,233	201,174	204,516	214,642	13,468	6.7
Operating	68,876	64,044	80,566	83,996	83,566	3,000	3.7
Other	74,725	80,376	81,851	70,208	75,881	(5,970)	(7.3)
Gross Expenditures	332,059	342,653	363,591	358,720	374,089	10,498	2.9
Reduction of Costs	(30,993)	(31,573)	(33,908)	(34,727)	(35,891)	(1,983)	5.8
Total Expenditures	301,066	311,080	329,683	323,993	338,198	8,515	2.6

Human Resources Expenditures

Expenditures by Category



General Fund Expenditures



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LEGAL DEPARTMENT

Corporation Counsel

Legal	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND

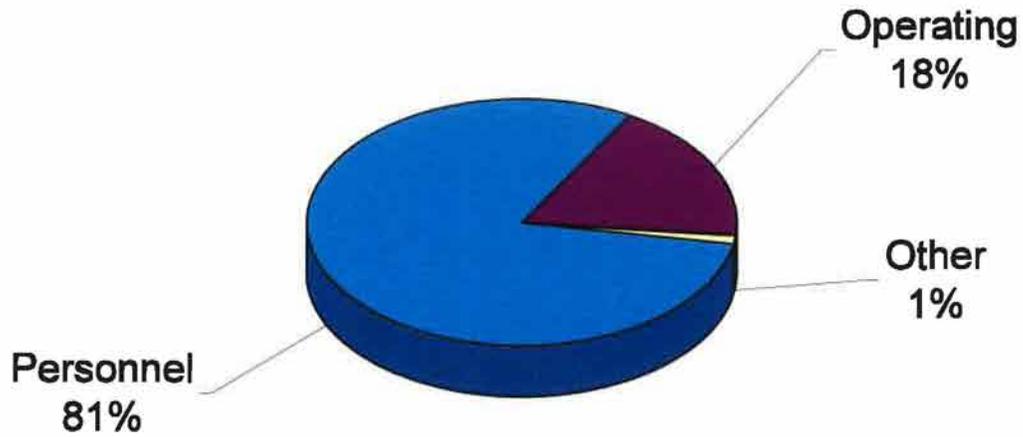
Legal	99,607	101,893	120,638	120,325	123,913	3,275	2.7
Total General Fund	99,607	101,893	120,638	120,325	123,913	3,275	2.7

GENERAL FUND
EXPENDITURE SUMMARY

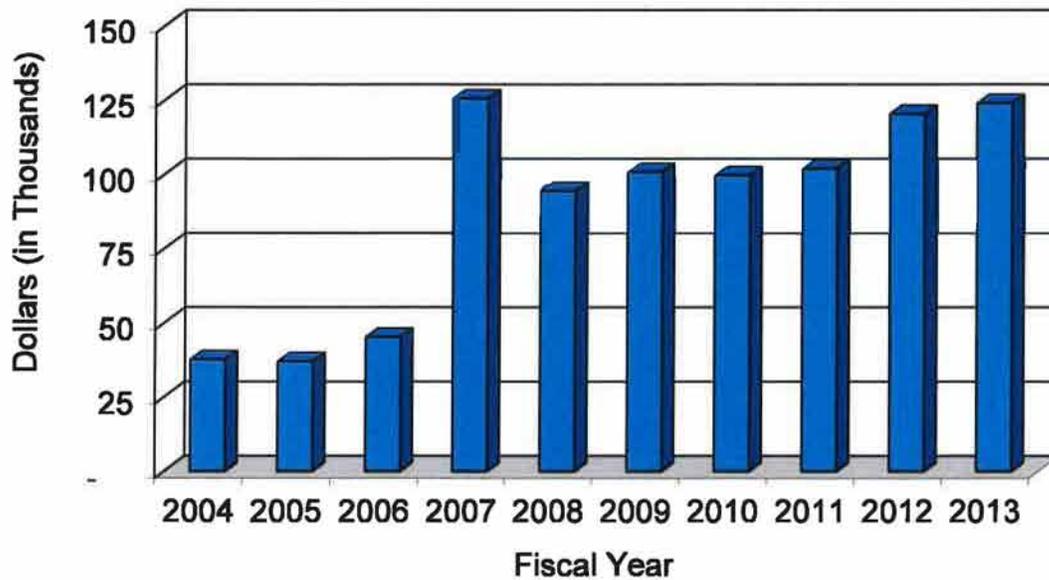
Personnel	130,638	132,622	134,628	133,790	138,668	4,040	3.0
Operating	6,916	8,282	30,950	31,320	31,425	475	1.5
Other	789	614	1,975	2,008	2,008	33	1.7
Gross Expenditures	138,343	141,518	167,553	167,118	172,101	4,548	2.7
Reduction of Costs	(38,736)	(39,625)	(46,915)	(46,793)	(48,188)	(1,273)	2.7
Total Expenditures	99,607	101,893	120,638	120,325	123,913	3,275	2.7

Legal Expenditures

Expenditures by Category

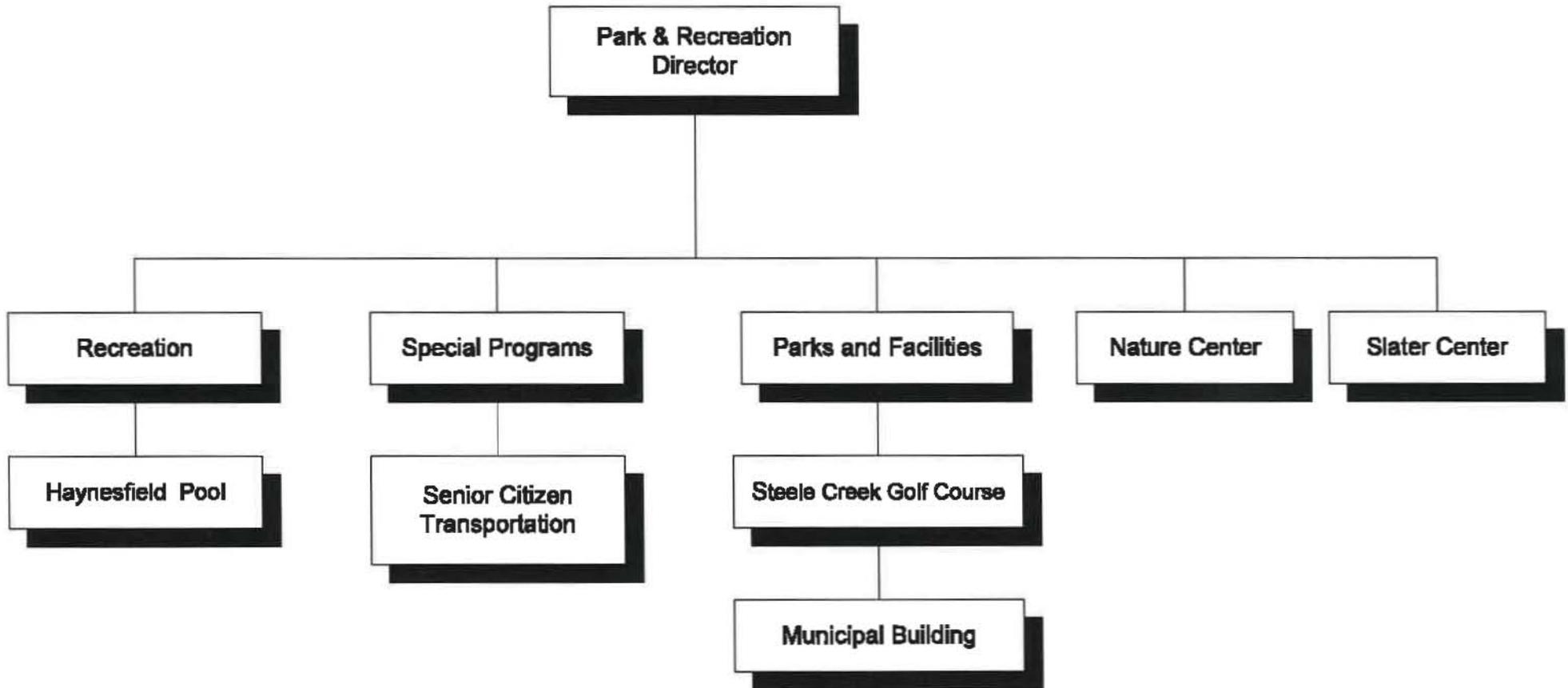


General Fund Expenditures



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PARKS AND RECREATION DEPARTMENT



Parks and Recreation	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND

PARKS AND RECREATION

Administration	156,425	160,631	197,967	191,424	211,751	13,784	7.0
Recreation	434,562	476,715	501,105	507,095	514,507	13,402	2.7
Steele's Creek Golf Course	236,168	205,917	213,332	219,048	218,900	5,568	2.6
Farmer's Market	-	-	24,612	25,872	26,372	1,760	7.2
Special Programs	170,138	183,620	183,268	212,865	214,536	31,268	17.1
Slater Center	166,317	168,622	147,135	151,726	156,657	9,522	6.5
Parks and Facilities	1,582,980	1,733,513	1,594,891	1,587,798	1,607,513	12,622	0.8
Nature Center	112,837	105,090	113,390	110,134	114,963	1,573	1.4
Municipal Building	173,137	187,397	151,056	160,882	174,614	23,558	15.6
Haynesfield Pool	86,896	88,291	73,937	75,113	75,160	1,223	1.7
Total General Fund	3,119,460	3,309,796	3,200,693	3,241,957	3,314,973	114,280	3.6

EXPENDITURE SUMMARY

Personnel	2,124,024	2,171,839	2,243,466	2,252,884	2,314,104	70,638	3.1
Operating	890,599	1,100,521	919,792	953,283	965,363	45,571	5.0
Other	38,385	37,436	37,435	35,790	35,506	(1,929)	(5.2)
Capital Outlay	66,452	-	-	-	-	-	0.0
Total Expenditures	3,119,460	3,309,796	3,200,693	3,241,957	3,314,973	114,280	3.6

OTHER FUNDS:

GRANT FUND	54,436	48,420	67,590	72,735	67,632	42	0.1
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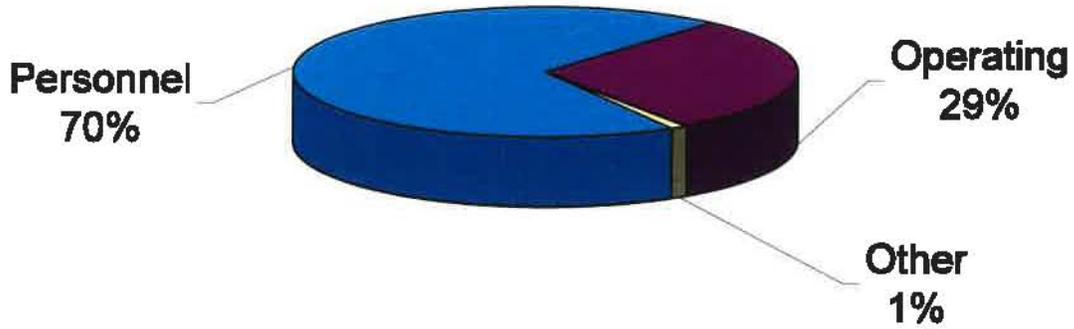
**GRANT FUND
EXPENDITURE SUMMARY**

Personnel	22,144	17,161	19,027	19,027	19,027	-	0.0
Operating	32,292	31,259	48,563	53,708	48,605	42	0.1
Total Expenditures	54,436	48,420	67,590	72,735	67,632	42	0.1

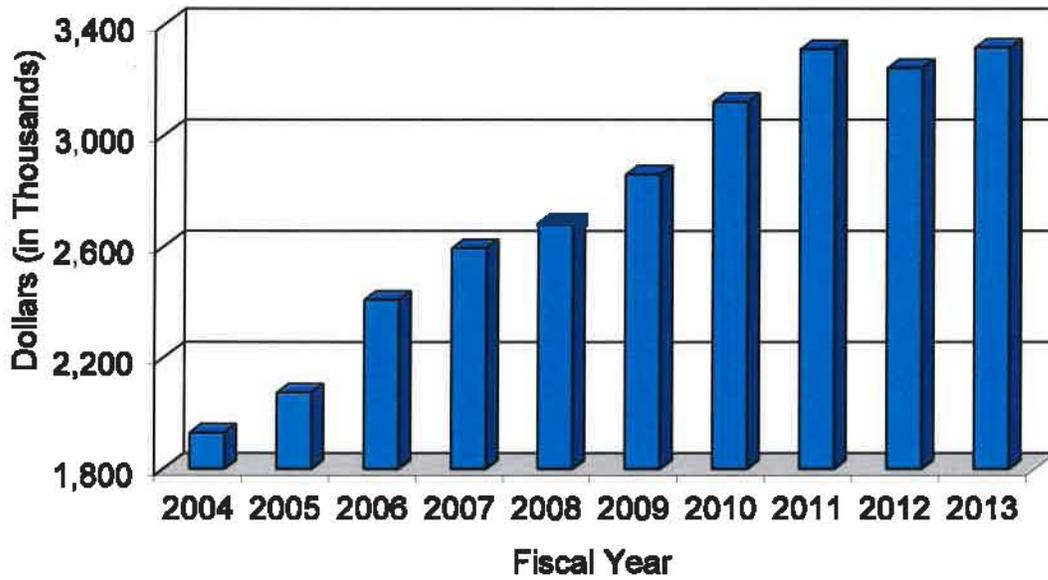
TOTAL PARKS AND RECREATION	3,173,896	3,358,216	3,268,283	3,314,692	3,382,605	114,322	3.5
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Parks and Recreation

Expenditures by Category

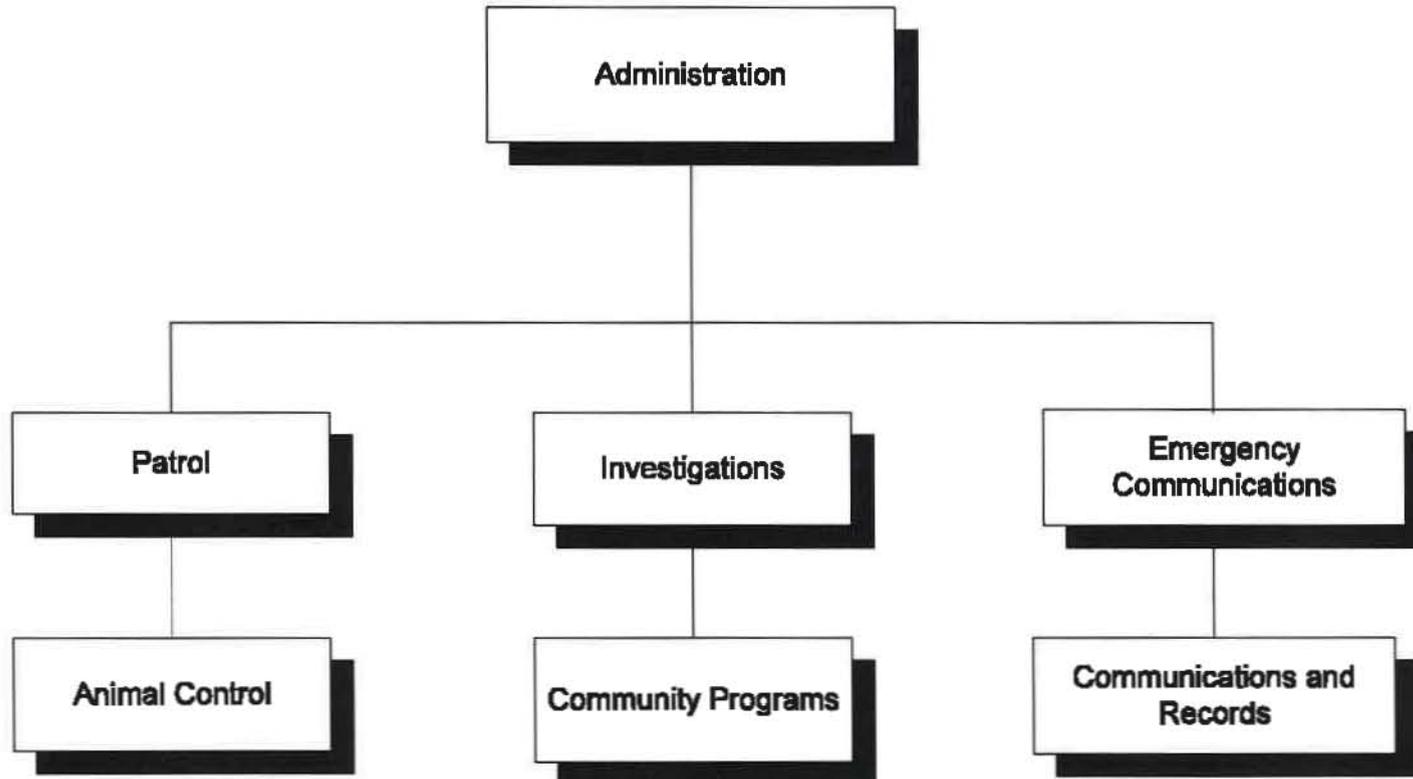


General Fund Expenditures



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POLICE DEPARTMENT



Police	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND

POLICE

Administration	542,392	518,416	517,042	494,086	514,537	(2,505)	(0.5)
Patrol	3,250,981	3,139,984	3,230,017	3,142,527	3,190,006	(40,011)	(1.2)
Investigations	888,457	913,911	955,799	922,887	978,176	22,377	2.3
Community Programs	508,704	571,878	565,356	583,955	584,328	18,972	3.4
Communications and Records	1,010,559	1,081,378	1,097,899	1,083,299	1,098,354	455	0.0
Animal Control	109,190	116,535	134,036	132,498	138,276	4,240	3.2
Total General Fund	6,310,283	6,342,102	6,500,149	6,359,252	6,503,677	3,528	0.1

GENERAL FUND

EXPENDITURE SUMMARY

Personnel	5,410,882	5,560,720	5,604,929	5,454,190	5,552,066	(52,863)	(0.9)
Operating	639,066	680,987	789,020	788,959	829,373	40,353	5.1
Other	105,981	100,395	106,200	116,103	122,238	16,038	15.1
Capital Outlay	154,354	-	-	-	-	-	0.0
Total Expenditures	6,310,283	6,342,102	6,500,149	6,359,252	6,503,677	3,528	0.1

OTHER FUNDS:

DRUG FUND	57,511	43,908	80,158	69,854	115,882	35,724	44.6
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DRUG FUND

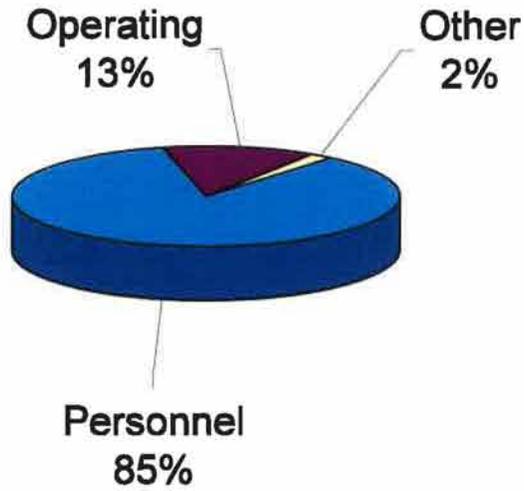
EXPENDITURE SUMMARY

Personnel	2,497	2,518	2,518	2,504	2,498	(20)	(0.8)
Operating	45,681	32,057	68,307	58,017	94,051	25,744	37.7
Other	9,333	9,333	9,333	9,333	9,333	-	0.0
Capital Outlay	-	-	-	-	10,000	10,000	100.0
Total Expenditures	57,511	43,908	80,158	69,854	115,882	35,724	44.6

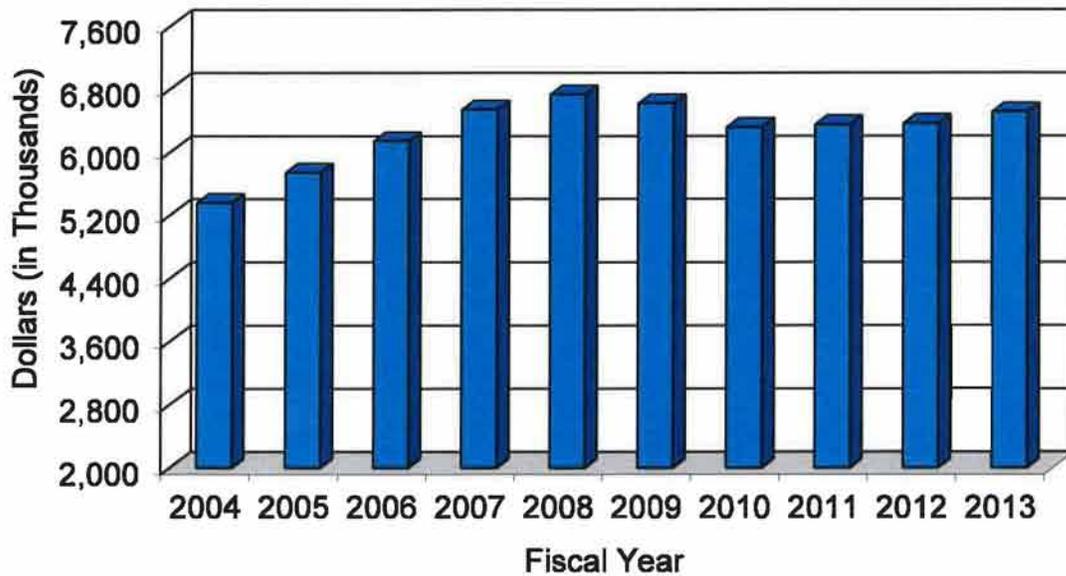
Police	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
GRANT FUND	245,288	203,874	486,233	357,695	329,553	(156,680)	(32.2)
GRANT FUND EXPENDITURE SUMMARY							
Personnel	136,394	102,610	128,316	134,223	75,853	(52,463)	(40.9)
Operating	108,894	101,264	309,917	223,472	253,700	(56,217)	(18.1)
Capital Outlay	-	-	48,000	-	-	(48,000)	(100.0)
Total Expenditures	245,288	203,874	486,233	357,695	329,553	(156,680)	(32.2)
TOTAL POLICE	6,613,082	6,589,884	7,066,540	6,786,801	6,949,112	(117,428)	(1.7)

Police Department

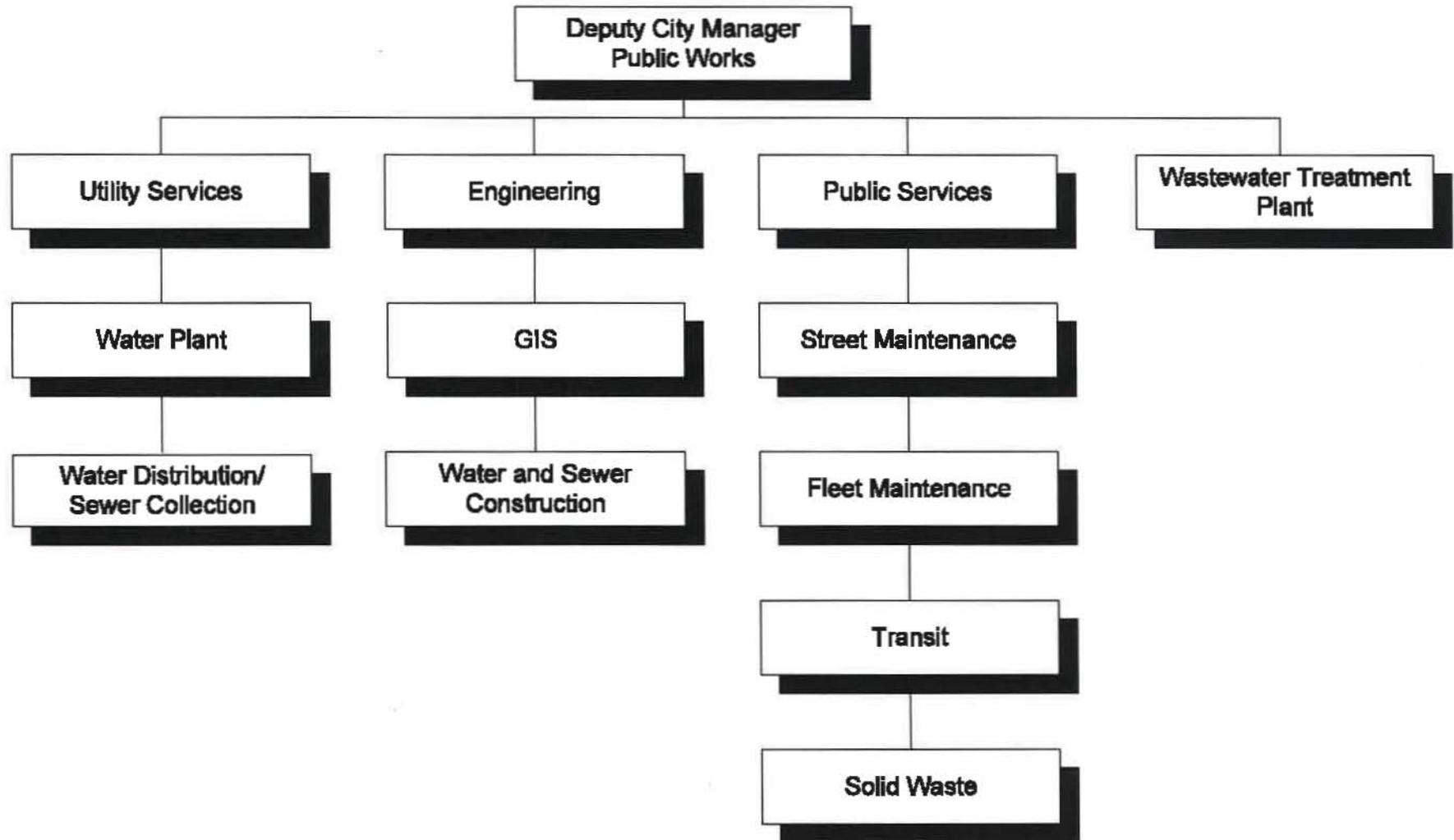
Expenditures by Category



General Fund Expenditures



PUBLIC WORKS DEPARTMENT



Public Works	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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GENERAL FUND

PUBLIC WORKS

Administration	124,170	124,088	122,442	113,345	107,759	(14,683)	(12.0)
Engineering	156,840	162,785	177,462	168,463	177,948	486	0.3
GIS	120,872	125,604	130,939	129,256	133,454	2,515	1.9
Street Maintenance	1,448,693	1,548,016	1,427,596	1,495,370	1,504,310	76,714	5.4
Additional Street Activity	-	-	75,120	-	-	(75,120)	(100.0)
Fleet Maintenance	525,306	577,264	552,837	546,675	536,742	(16,095)	(2.9)
Street Lighting	433,470	480,290	450,000	483,000	485,000	35,000	7.8
Total General Fund	2,809,351	3,018,047	2,936,396	2,936,109	2,945,213	8,817	0.3

GENERAL FUND

EXPENDITURE SUMMARY

Personnel	2,001,098	2,137,246	2,351,697	2,245,125	2,238,841	(112,856)	(4.8)
Operating	1,198,301	1,367,834	1,143,950	1,243,695	1,267,150	123,200	10.8
Other	35,608	33,277	31,937	33,364	33,999	2,062	6.5
Capital Outlay	83,216	-	-	-	-	-	0.0
Gross Expenditures	3,318,223	3,538,357	3,527,584	3,522,184	3,539,990	12,406	0.4
Increase in Costs	64,973	69,408	70,971	60,902	50,228	(20,743)	(29.2)
Reduction of Costs	(573,845)	(589,718)	(662,159)	(646,977)	(645,005)	17,154	2.6
Total Expenditures	2,809,351	3,018,047	2,936,396	2,936,109	2,945,213	8,817	0.3

Public Works	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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OTHER FUNDS:

Demolition Landfill Fund	571,992	446,422	626,757	475,003	523,390	(103,367)	(16.5)
Solid Waste Fund	1,488,384	1,584,322	1,566,587	1,566,355	1,626,855	60,268	3.8
State Street Aid Fund	723,467	876,319	855,000	825,000	868,000	13,000	1.5
Waterworks Fund	-	-	9,158,707	8,912,536	9,359,440	200,733	2.2
Water Fund	4,108,011	4,379,392	-	-	-	-	(100.0)
Sewer Fund	4,461,533	4,709,422	-	-	-	-	(100.0)
Total Other Funds	11,353,387	11,995,877	12,207,051	11,778,894	12,377,685	170,634	1.4

**DEMOLITION LANDFILL FUND
EXPENSE SUMMARY**

Personnel	119,376	99,778	114,381	109,094	115,629	1,248	1.1
Operating	225,349	177,062	219,500	195,910	220,950	1,450	0.7
Other	208,311	3,542	282,656	160,045	180,071	(102,585)	(36.3)
Nonoperating / Transfers	18,956	166,040	10,220	9,954	6,740	(3,480)	(34.1)
Total Expenses	571,992	446,422	626,757	475,003	523,390	(103,367)	(16.5)

**SOLID WASTE FUND
EXPENDITURE SUMMARY**

Personnel	822,913	816,049	807,642	769,885	829,210	21,568	2.7
Operating	645,003	752,212	744,900	779,500	780,500	35,600	4.8
Other	20,468	16,061	14,045	16,970	17,145	3,100	22.1
Total Expenditures	1,488,384	1,584,322	1,566,587	1,566,355	1,626,855	60,268	3.8

**STATE STREET AID FUND
EXPENDITURE SUMMARY**

Operating	473,467	626,319	605,000	575,000	618,000	13,000	2.1
Other	250,000	250,000	250,000	250,000	250,000	-	0.0
Total Expenditures	723,467	876,319	855,000	825,000	868,000	13,000	1.5

Public Works	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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WATERWORKS FUND

Cash Related Activity:

Administrative and Maintenance	-	-	1,557,839	1,549,953	1,549,684	(8,155)	(0.5)
Water Filtration Plant	-	-	1,328,364	1,313,544	1,454,820	126,456	9.5
Water Distribution	-	-	940,512	918,016	1,013,672	73,160	7.8
Collection System	-	-	960,208	1,020,901	1,111,931	151,723	15.8
Other Operating Expenses	-	-	1,652,170	1,628,256	1,661,797	9,627	0.6
Nonoperating Expenses/Transfers	-	-	925,655	863,979	911,023	(14,632)	(1.6)
Projects	-	-	2,430,000	955,200	2,570,000	140,000	5.8
Equipment	-	-	200,000	203,704	510,000	310,000	155.0
Debt Principal (Net of Refundings)	-	-	444,399	444,399	454,799	10,400	2.3
Total Cash Related Activity	0	0	10,439,147	8,897,952	11,237,726	798,579	7.6

Noncash Related Activity:

Projects	-	-	-	-	-	-	0.0
Depreciation	-	-	1,600,000	1,586,000	1,615,000	15,000	0.9
Loss on Equity Investment in Joint Venture	-	-	190,000	30,000	37,500	(152,500)	(80.3)
Amortization	-	-	3,959	1,889	3,959	-	0.0
Total Noncash Related Activity	0	0	1,793,959	1,617,889	1,656,459	(137,500)	(7.7)
Total Waterworks Fund	0	0	12,233,106	10,515,841	12,894,185	661,079	5.4

WATERWORKS FUND

EXPENSE BUDGET SUMMARY

Personnel	-	-	1,733,076	1,666,514	1,884,529	151,453	8.7
Operating	-	-	1,728,260	1,775,964	1,839,920	111,660	6.5
Other	-	-	5,888,683	5,634,227	5,772,328	(116,355)	(2.0)
Gross Budget	0	0	9,350,019	9,076,705	9,496,777	146,758	1.6
Reduction of Costs	-	-	(191,312)	(164,167)	(137,391)	53,921	(28.2)
Total Budget	0	0	9,158,707	8,912,538	9,359,386	200,679	2.2

Public Works	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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WATER FUND

Cash Related Activity:

Administration	107,347	114,643	-	-	-	-	0.0
Water Filtration Plant	1,331,538	1,462,869	-	-	-	-	0.0
Water Distribution	839,348	961,095	-	-	-	-	0.0
Other Operating Expenses	678,661	713,737	-	-	-	-	0.0
Nonoperating Expenses/Transfers	296,782	270,990	-	-	-	-	0.0
Projects	103,076	577,063	-	-	-	-	0.0
Equipment	-	-	-	-	-	-	0.0
Debt Principal (Net of Refundings)	259,241	1,020,284	-	-	-	-	0.0
Total Cash Related Activity	3,615,993	5,120,681	0	0	0	0	0.0

Noncash Related Activity:

Projects	396,600	146,640	-	-	-	-	0.0
Depreciation	852,446	854,169	-	-	-	-	0.0
Amortization	1,889	1,889	-	-	-	-	0.0
Total Noncash Related Activity	1,250,935	1,002,698	0	0	0	0	0.0

Total Water Fund	4,866,928	6,123,379	0	0	0	0	0.0
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WATER FUND

EXPENSE BUDGET SUMMARY

Personnel	1,301,698	1,410,295	-	-	-	-	0.0
Operating	1,090,964	1,254,606	-	-	-	-	0.0
Other	1,890,494	1,901,591	-	-	-	-	0.0
Gross Budget	4,283,156	4,566,492	0	0	0	0	0.0
Reduction of Costs	(175,145)	(187,100)	-	-	-	-	0.0
Total Budget	4,108,011	4,379,392	0	0	0	0	0.0

Public Works	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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SEWER FUND

Cash Related Activity:

Maintenance and Administration	1,350,073	1,361,132	-	-	-	-	0.0
Collection System	907,552	1,052,669	-	-	-	-	0.0
Other Operating Expenses	778,447	822,919	-	-	-	-	0.0
Nonoperating Expenses/Transfers	571,048	591,197	-	-	-	-	0.0
Projects	2,337,044	237,313	-	-	-	-	0.0
Equipment	-	-	-	-	-	-	0.0
Debt Principal (Net of Refundings)	137,832	277,177	-	-	-	-	0.0
Total Cash Related Activity	6,081,996	4,342,407	0	0	0	0	0.0

Noncash Related Activity:

Projects	619,980	268,140	-	-	-	-	0.0
Loss on Equity Investment in Joint Venture	172,148	176,355	-	-	-	-	0.0
Depreciation	682,265	705,150	-	-	-	-	0.0
Amortization	-	-	-	-	-	-	0.0
Total Noncash Related Activity	1,474,393	1,149,645	0	0	0	0	0.0

Total Sewer Fund

	7,556,389	5,492,052	0	0	0	0	0.0
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SEWER FUND

EXPENSE BUDGET SUMMARY

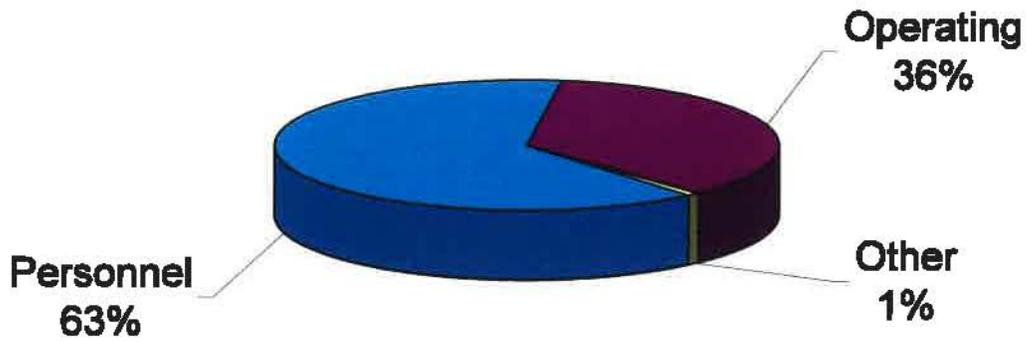
Personnel	439,586	464,569	-	-	-	-	0.0
Operating	451,499	574,230	-	-	-	-	0.0
Other	3,570,448	3,670,623	-	-	-	-	0.0
Total Budget	4,461,533	4,709,422	0	0	0	0	0.0

TOTAL PUBLIC WORKS

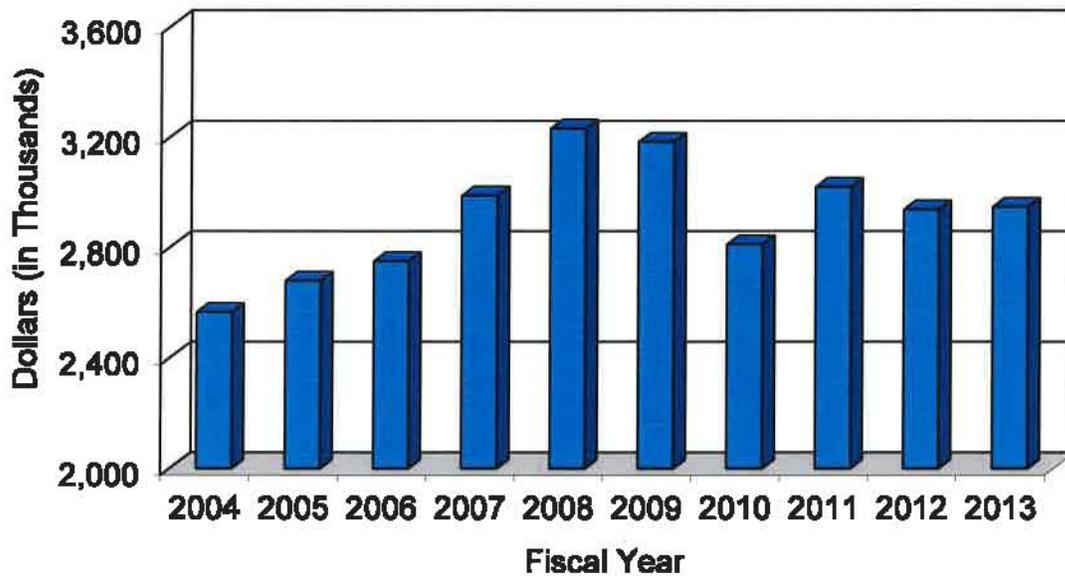
	14,162,738	15,013,924	15,143,447	14,715,003	15,322,898	179,451	1.2
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Public Works

Expenditures by Category

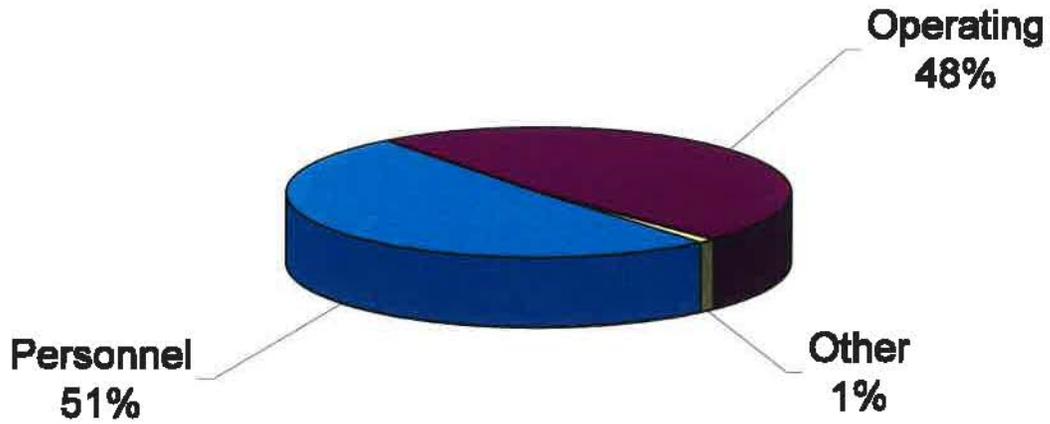


General Fund Expenditures

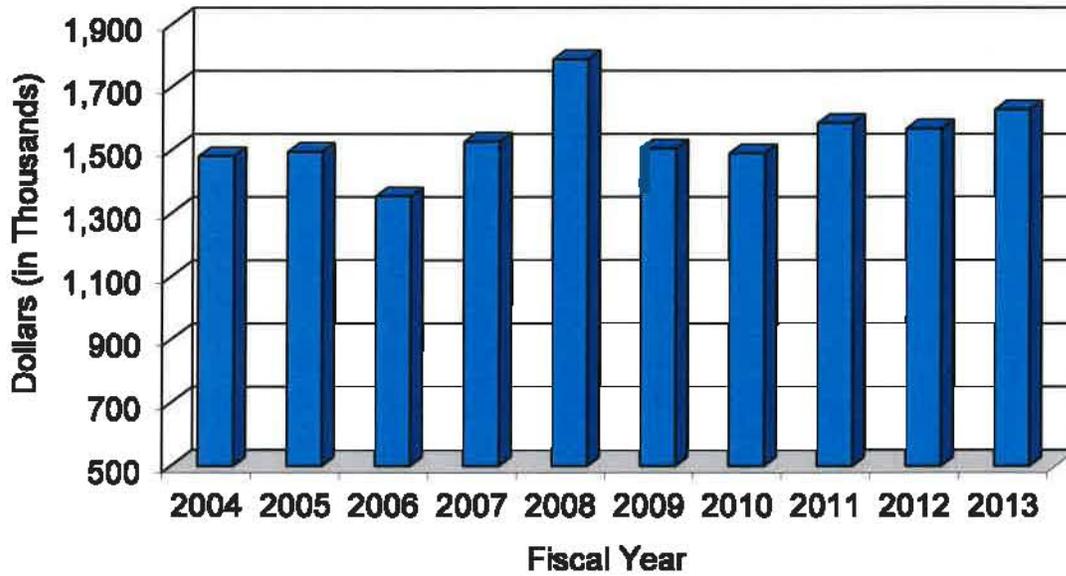


Solid Waste

Expenditures by Category

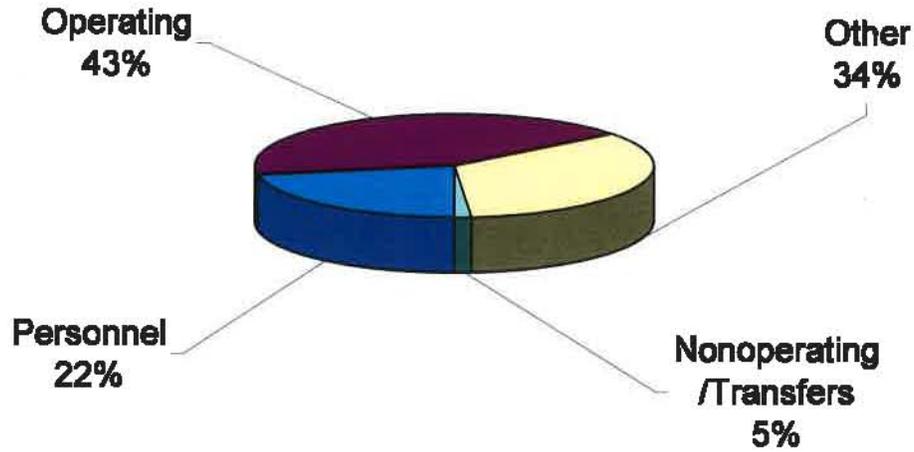


Solid Waste Fund Expenditures

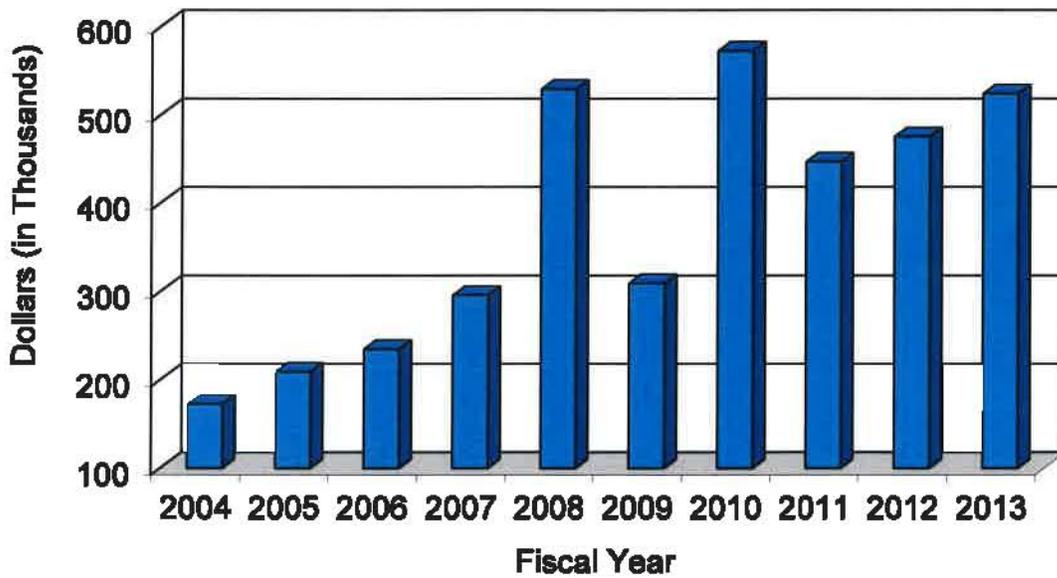


Demolition Landfill

Expenses by Category

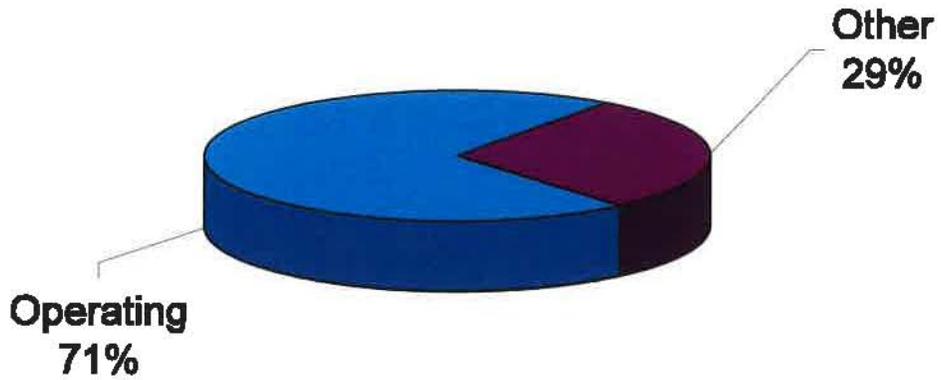


Demolition Landfill Fund Expenses

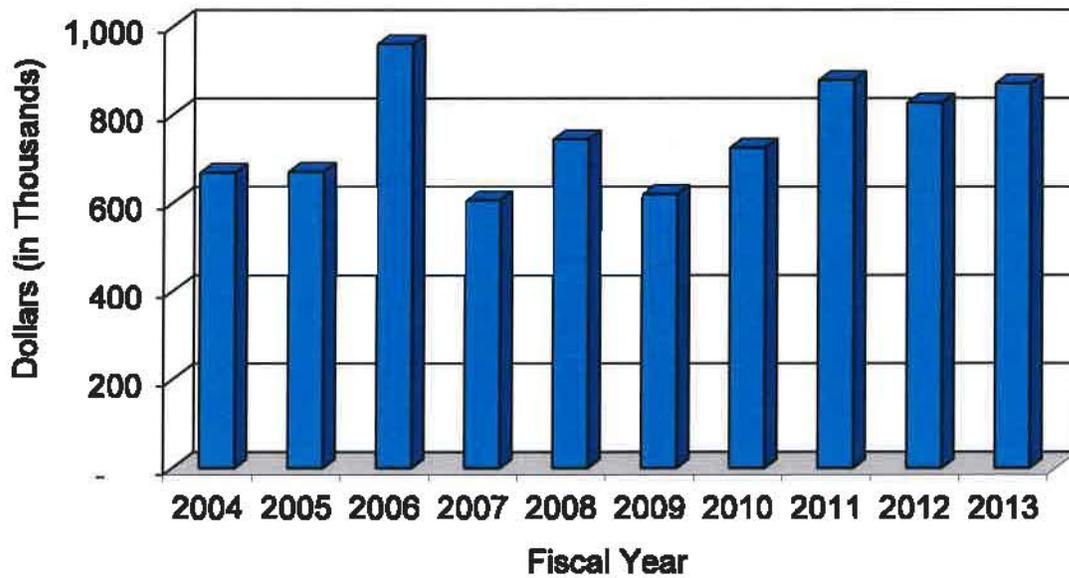


State Street Aid

Expenditures by Category

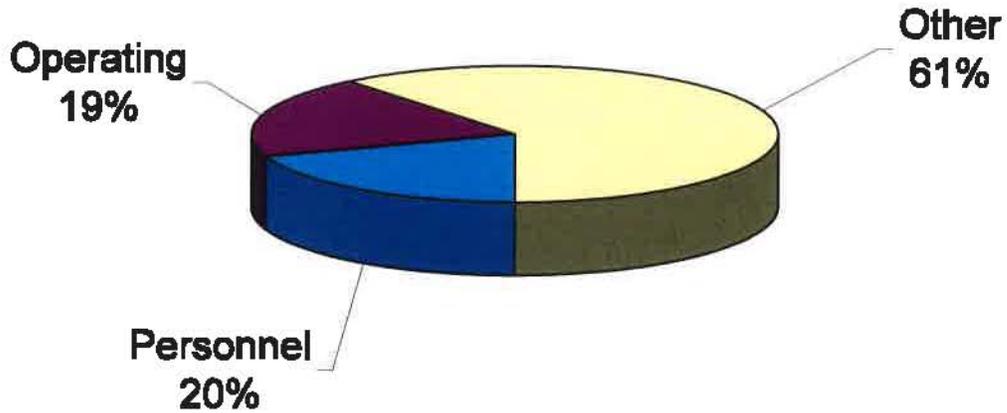


State Street Aid Fund Expenditures

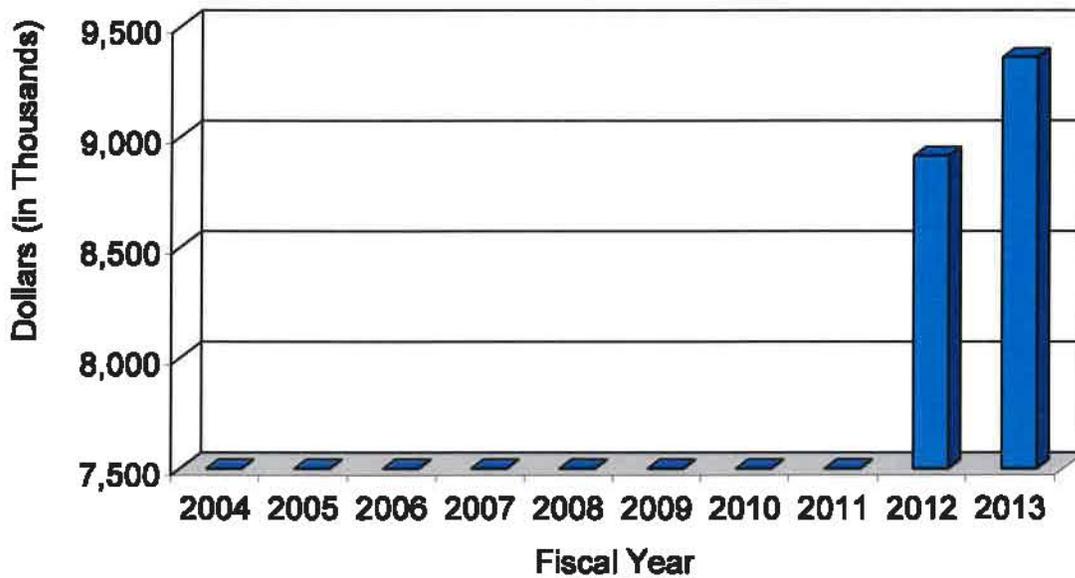


Waterworks Fund

Expenses by Category



Waterworks Fund Expenses



Public Works Joint Sewerage System	Actual FY2010	Actual FY2011	Budget FY2012	Projected FY2012	Budget FY2013	Budget 13 vs. 12	% Change
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JOINT SEWERAGE SYSTEM

Cash Related Activity:

Operating Costs	2,341,150	2,454,819	2,496,514	2,456,060	2,547,290	50,776	2.0
Industrial Monitoring	207,719	209,028	217,000	212,000	135,000	(82,000)	(37.8)
Capital Assets	132,068	138,405	200,000	200,000	200,000	-	0.0
Total Cash Related Activity	2,680,937	2,802,252	2,913,514	2,868,060	2,882,290	(31,224)	(1.1)

Noncash Related Activity:

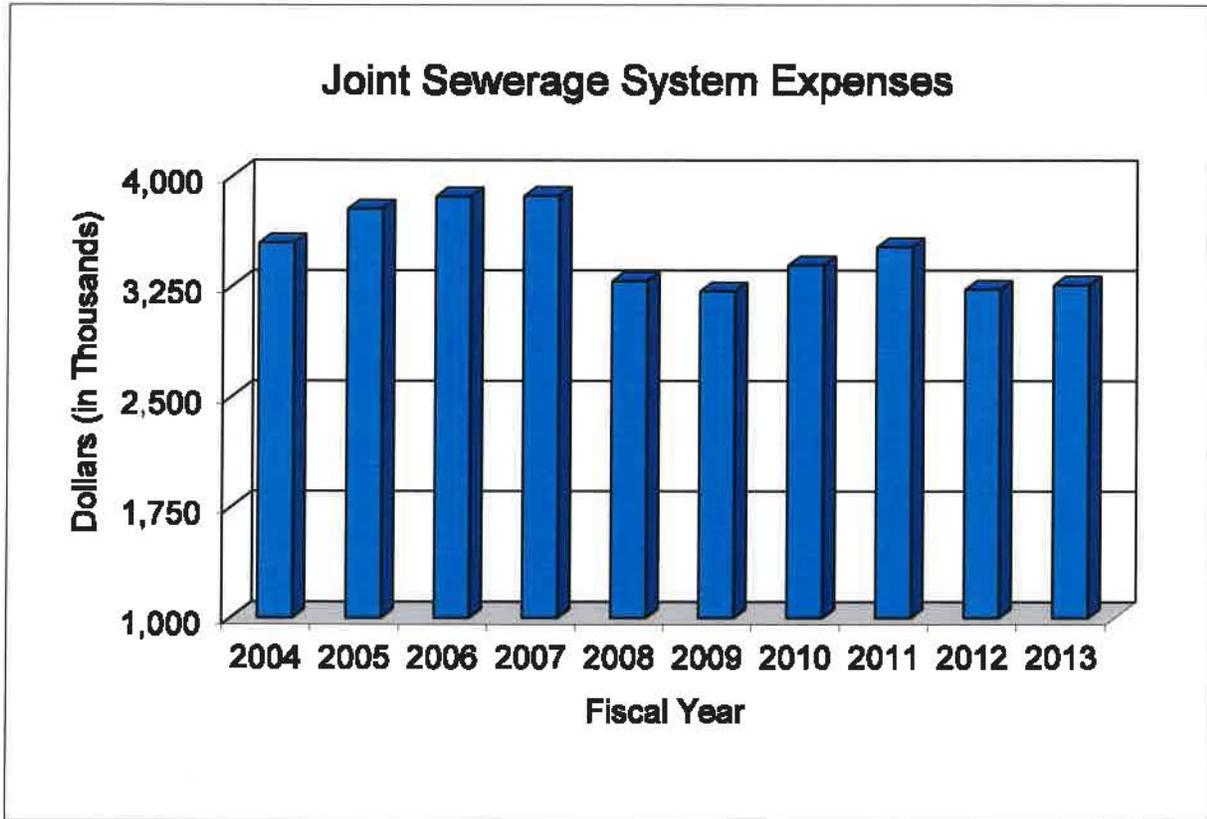
Depreciation	844,297	852,711	880,000	560,000	575,000	(305,000)	(34.7)
Total Noncash Related Activity	844,297	852,711	880,000	560,000	575,000	(305,000)	(34.7)

Total Joint Sewerage System	3,525,234	3,654,963	3,793,514	3,428,060	3,457,290	(336,224)	(8.9)
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JOINT SEWERAGE SYSTEM

EXPENSE BUDGET SUMMARY	3,393,166	3,516,558	3,593,514	3,228,060	3,257,290	(336,224)	(9.4)
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Joint Sewerage System



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Appendix

PERSONNEL SCHEDULE

Personnel Schedule

Position	Actual 2009	Actual 2010	Actual 2011	Budget 2012	Budget 2013
OFFICE OF CITY MANAGER					
City Manager					
City Manager	1	1	1	1	1
Executive Secretary	1	1	1	1	1
Total Full-Time	2	2	2	2	2
Economic Development					
Deputy City Manager/Development	1	1	1	1	1
Economic Development Coordinator	0	0	0	0	1
Transportation Planning Engineer	1	0.3	0.3	0.3	0.3
Transportation Planning Manager	1	0	0	0	0
Planning Technician	1	1	0	0	0
Total Full-Time	4	2.3	1.3	1.3	2.3
Transportation Grant Fund					
Transportation Planning Engineer	0	0.7	0.7	0.7	0.7
Transportation Planning Manager	0	1	1	1	1
Total Full-Time	0	1.7	1.7	1.7	1.7
Information Technology					
Information Technology Manager	0	0	1	1	1
Network Administrator	0	0	0	1	1
Information Technology Specialist II	0	0	1	1	1
Total Full-Time	0	0	2	3	3
Total Office of City Manager Full-Time	6	6	7	8	9
LEGAL					
Corporate Counsel	1	1	1	1	1
Total Full-Time	1	1	1	1	1
FINANCE					
Director of Finance/City Recorder	1	1	1	1	1
Accounting Manager	0	0	0	1	1
Senior Accountant	1	1	0	0	0
Accounting Supervisor	0	0	1	1	1
Financial Services Supervisor	0	0	1	0	0
Financial Analyst	1	1	0	0	0
Financial Services Assistant	0	0	1	1	0
Staff Accountant	1	1	2	2	2
Procurement Analyst	0	0	0	0	1
Billing & Collections Supervisor	0	0	1	1	1
Business Services Supervisor	0	0	1	1	1
Payroll & Collections Supervisor	1	1	0	0	0
Accounting Technician	1	1	1	1	1
Customer Service Representative	2	2	2	2	2
Records Coordinator	1	1	0	0	0
Accounts Payable Clerk	1	1	1	1	1
Court Clerk	1	1	1	1	1
Lead Cashier	1	1	0	0	0
Cashier	1	1	2	2	2
Total Full-Time	13	13	15	15	15

Position	Actual 2009	Actual 2010	Actual 2011	Budget 2012	Budget 2013
Juvenile Services					
Youth Services Manager	1	1	1	1	1
Youth Services Officer II	2	2	2	2	2
Secretary I	1	1	1	1	1
Total Full-Time	4	4	4	4	4
Finance Department Total Full-Time	17	17	19	19	19
HUMAN RESOURCES					
Human Resources Director	1	1	1	1	1
Human Resources Generalist	1	1	1	1	1
Administrative Specialist	1	1	1	1	1
Total Full-Time	3	3	3	3	3
Information Technology					
Network Administrator	1	1	0	0	0
Information Technology Specialist II	1	1	0	0	0
Total Full-Time	2	2	0	0	0
Human Resource Department Total Full-Time	5	5	3	3	3
COMMUNITY DEVELOPMENT					
Planning					
Director of Community Development	1	1	1	1	1
Planning Technician	1	1	0	0	0
Land Use Planner	2	2	2	2	2
Secretary III	1	0.6	0.92	0.92	0.92
Community Development Technician	0	1	1	1	1
Secretary I	0.5	0	0	0	0
Total Full-Time	5.5	5.6	4.92	4.92	4.92
Code Enforcement					
Codes Administrator	1	1	0.95	0.95	1
Master Inspector	0	0	0	0	1
Building Inspector III	1	1	1	1	1
Building Inspector II	1	1	1	1	0
Building Inspector I	0.8	0.8	0.8	0.8	1
Combination Inspector I	1	1	1	1	1
Total Full-Time	4.8	4.8	4.75	4.75	5
Community Development					
Community Development Specialist	0.8	0.6	0.8	0.8	0.8
Secretary III	0	0.1	0.04	0.04	0.04
Building Inspector	0.2	0.2	0.2	0.2	0
Total Full-Time	1	0.9	1.04	1.04	0.84
Home Consortium					
Community Development Specialist	0.2	0.4	0.2	0.2	0.2
Secretary III	0.5	0.3	0.04	0.04	0.04
Total Full-Time	0.7	0.7	0.24	0.24	0.24
Community Development Department Total Full-Time	12	12	11	11	11

Position	Actual 2009	Actual 2010	Actual 2011	Budget 2012	Budget 2013
PARKS AND RECREATION					
Administration					
Director of Parks and Recreation	1	1	1	1	1
Secretary III	0	0	0	0	1
Secretary II	1	1	1	1	0
Total Full-Time	2	2	2	2	2
Recreation					
Recreation Superintendent	0	0	1	1	1
Program Coordinator	3	3	3	3	3
Total Full-Time	3	3	4	4	4
Steele Creek Golf Course					
Parks and Facilities Crew Chief	1	1	1	1	1
Parks and Facilities Worker I	1	1	0	0	0
Total Full-Time	2	2	1	1	1
Senior Citizen Transportation					
Driver	1	0	0	0	0
Total Full-Time	1	0	0	0	0
Special Programs					
Program Coordinator	1	1	1	1	1
Senior Program Coordinator	1	1	1	1	1
Total Full-Time	2	2	2	2	2
Slater Center					
Parks and Facilities Worker I	1	1	1	1	0
Custodian	1	1	1	1	2
Total Full-Time	2	2	2	2	2
Parks and Facilities					
Parks and Facilities Superintendent	1	1	1	1	1
Parks and Facilities Crew Chief	2	3	2	2	3
Building Maintenance Specialist II	1	1	1	2	2
Building Maintenance Specialist I	1	1	2	2	1
Parks and Facilities Worker III	1	1	3	3	1
Parks and Facilities Worker II	2	5	4	4	5
Maintenance Worker II	3	0	0	0	0
Parks and Facilities Worker I	8	8	7	7	9
Custodian	0	1	1	0	0
Total Full-Time	19	21	21	21	22
Nature Center					
Nature Center Manager	1	1	1	1	1
Total Full-Time	1	1	1	1	1
Municipal Building					
Parks and Facilities Worker I	0	0	1	1	0
Custodian	2	2	1	1	2
Total Full-Time	2	2	2	2	2
Transportation Grant Fund					
Driver	0	1	1	1	1
Total Full-Time	0	1	1	1	1
Parks and Recreation Total Full-Time	34	36	36	36	37

Position	Actual 2009	Actual 2010	Actual 2011	Budget 2012	Budget 2013
FIRE					
Administration					
Fire Chief	1	1	1	1	1
Asst Fire Chief - Operations	1	1	1	1	1
Secretary 1	1	1	1	1	1
Total Full-Time	3	3	3	3	3
Fire Suppression					
Battalion Chief	3	3	3	3	3
Captain	3	3	3	3	3
Lieutenant	3	3	3	9	9
Sergeant	6	6	6	0	0
Senior Firefighter	11	11	11	11	13
Firefighter	28	28	28	28	26
Total Full-Time	54	54	54	54	54
Fire Prevention					
Asst Fire Chief - Fire Marshall	1	1	1	1	1
Total Full-Time	1	1	1	1	1
Fire Department Total Full-Time					
	58	58	58	58	58
POLICE					
Administration					
Police Chief	1	1	1	1	1
Police Major	2	2	2	2	2
Senior Police Officer	1	1	1	1	1
Community Programs Coordinator	1	1	1	0	0
Secretary III	1	1	1	1	1
Total Full-Time	6	6	6	5	5
Patrol					
Police Captain	1	1	1	1	1
Police Lieutenant	6	6	6	5	5
Police Sergeant	6	6	6	6	6
Senior Police Officer	9	8	8	9	9
Police Officer	20	21	22	22	22
Total Full-Time	42	42	42	43	43
Investigations					
Police Captain	1	1	1	1	1
Police Lieutenant	1	1	1	2	2
Police Sergeant	2	2	2	1	1
Senior Police Officer	8	7	7	5	6
Police Officer	0	0	0	3	2
Secretary II	1	1	1	1	1
Total Full-Time	13	12	12	13	13
Community Programs					
Police Captain	1	1	1	1	1
Police Lieutenant	1	1	1	1	1
Police Sergeant	1	1	1	1	1
Senior Police Officer	5	5	5	2	3
Police Officer	0	0	0	2	2
Total Full-Time	8	8	8	7	8

Position	Actual 2009	Actual 2010	Actual 2011	Budget 2012	Budget 2013
Communications and Records					
Emergency Communications Manager	1	1	1	1	1
Communications Supervisor	2	2	2	2	2
Dispatcher	12	12	12	12	12
Secretary II	2	2	2	1	1
Secretary I	0	0	0	1	1
Data Entry Clerk	1	1	1	1	1
Total Full-Time	18	18	18	18	18
Animal Control					
Animal Control Officer	2	2	2	2	2
Total Full-Time	2	2	2	2	2
Grant Fund (Bryne, BTHRA, COPS)					
Senior Police Officer	0	3	2	2	1
	0	3	2	2	1
Police Department Total Full-Time	89	91	90	90	90
PUBLIC WORKS DEPARTMENT					
PUBLIC SERVICES DIVISION					
Administration					
Deputy City Manager/Public Works	1	1	1	1	1
Public Services Manager	0.5	0.5	0.5	0.5	0.5
Secretary III	0	0	0	0	1
Secretary II	1	1	1	1	0
Total Full-Time	2.5	2.5	2.5	2.5	2.5
Engineering					
City Engineer	1	1	1	1	1
Civil Engineer	1	1	1	1	1
Engineering Surveyor	1	1	1	1	1
Engineering Technician	1	1	1	1	1
Construction Inspector II	1	1	1	0	0
Construction Inspector I	0	0	0	1	1
Secretary II (Part-Time)	1	1	1	0	0
Total Full-Time	6	6	6	5	5
GIS					
Engineering Designer	1	1	1	0	0
GIS Technician	1	1	1	1	0
GIS Analyst	0	0	0	1	2
Total Full-Time	2	2	2	2	2

Position	Actual 2009	Actual 2010	Actual 2011	Budget 2012	Budget 2013
Street Maintenance					
Street Superintendent	1	1	1	0	0
Crew Chief	1	1	1	4	4
Equipment Operator II	1	1	1	1	1
Equipment Operator I	9	7	7	5	5
Maintenance Worker II	4	4	4	5	6
Maintenance Worker I	8	8	8	9	8
Street Sweeper	1	1	1	0	0
Total Full-Time	25	23	23	24	24
Fleet Maintenance					
Fleet Maintenance Superintendent	1	1	1	1	1
Mechanic III	3	3	3	4	3
Mechanic II	2	2	2	0	0
Mechanic I	2	2	2	3	4
Dispatcher	1	1	1	1	1
General Technician	1	1	1	1	0
Total Full-Time	10	10	10	10	9
Transit					
Public Service Manager	0.2	0	0	0	0
Driver	4	0	0	0	0
Total Full-Time	4.2	0	0	0	0
ADA Transit					
Driver	1	0	0	0	0
Total Full-Time	1	0	0	0	0
Job Access					
Driver	2	0	0	0	0
Total Full-Time	2	0	0	0	0
Refuse Services					
Public Service Manager	0.1	0.1	0.1	0.1	0.1
Solid Waste Superintendent	0.4	0.4	0.4	0.4	0.4
Equipment Operator II	3	3	3	3	3
Equipment Operator I	1	1	1	1	1
Maintenance Worker I	0	0	0	0	0
Total Full-Time	4.5	4.5	4.5	4.5	4.5
Brush and Bulk Collection					
Public Service Manager	0.1	0.1	0.1	0.1	0.1
Solid Waste Superintendent	0.4	0.4	0.4	0.4	0.4
Crew Chief	0	0	0	1	1
Equipment Operator I	11	10	10	9	9
Maintenance Worker I	0	0	0	0	0
Total Full-Time	11.5	10.5	10.5	10.5	10.5

Position	Actual 2009	Actual 2010	Actual 2011	Budget 2012	Budget 2013
Demolition Landfill					
Public Service Manager	0.1	0.1	0.1	0.1	0.1
Solid Waste Superintendent	0.2	0.2	0.2	0.2	0.2
Equipment Operator II	1	1	1	1	1
Landfill Weigh Clerk	1	1	1	1	1
Total Full-Time	2.3	2.3	2.3	2.3	2.3
Transportation Grant Fund					
Public Service Manager	0	0.2	0.2	0.2	0.2
Driver	0	7	7	7	7
Total Full-Time	0	7.2	7.2	7.2	7.2
Public Services Division Total Full-Time	71	68	68	68	67
UTILITY SERVICES DIVISION					
Administration					
Director of Utility Services	1	1	1	1	0
Total Full-Time	1	1	1	1	0
Water Filtration Plant					
Superintendent	1	1	1	1	1
Assistant Superintendent	0	0	0	0	1
Operator III	5	5	5	7	7
Operator II	2	2	2	1	1
Operator I	3	2	2	1	1
Total Full-Time	11	10	10	10	11
Water Distribution/Sewer Collection					
Superintendent	1	1	1	1	1
Equipment Operator II	2	3	3	4	3
Maintenance Worker II	5	2	2	1	1
Maintenance Worker I	5	6	6	6	8
Meter Reader	4	4	4	4	4
Inventory Control Clerk	1	1	1	1	1
Secretary II	1	1	1	1	1
Total Full-Time	19	18	18	18	19
Utility Construction					
Construction Superintendent	1	1	1	1	1
Equipment Operator II	1	1	1	1	1
Maintenance Worker II	3	3	3	2	2
Maintenance Worker I	1	1	1	1	1
Total Full-Time	6	6	6	5	5
Utility Services Division Total Full-Time	37	35	35	34	35
Public Works Department Total Full-Time	108	103	103	102	102

Position	Actual 2009	Actual 2010	Actual 2011	Budget 2012	Budget 2013
COMMUNITY RELATIONS					
Administration					
Director of Community Relations	0.5	0.9	0.9	0.9	0.9
Community Relations Manager	0	0.45	0.45	0.45	0.45
Community Relations Coordinator	0	0	0	0	0.25
Public Venue Coordinator	0.45	1	1	1.25	0
Box Office Supervisor	0.9	0.9	0.9	0.9	0.9
Office Manager	0	0	0	0	1
Multimedia Specialist	0	0	0	0	1
Total Full-Time	1.85	3.25	3.25	3.50	4.50
Public Property					
Operations Coordinator	0.6	0	0	0	0
Public Venue Coordinator	0.25	0	0	0	0
Public Venue Manager	0.45	0	0	0	0
Public Venue Coordinator	0.3	0	0	0	0
Maintenance Coordinator	0.8	0	0	0	0
Director of Community Relations	0.2	0	0	0	0
Total Full-Time	2.6	0	0	0	0
Farmers Market					
Operations Coordinator	0.1	0	0	0	0
Director of Viking Hall	0.2	0	0	0	0
Total Full-Time	0.3	0	0	0	0
Viking Hall					
Director of Community Relations	0.1	0.1	0.1	0.1	0.1
Community Relations Manager	0.55	0.55	0.55	0.55	0.55
Operations Coordinator	0.3	0	0	0	0
Maintenance Coordinator	0.2	0	0	0	0
Box Office Supervisor	0.1	0.1	0.1	0.1	0.1
Community Relations Coordinator	1	1	1	0.75	0.75
Secretary I	0	0	0	0	0
Total Full-Time	2.25	1.75	1.75	1.50	1.50
Community Relations Total Full-Time	7	5	5	5	6
Grand Total Full-Time	337	334	333	333	336
Grand Total Part-Time FTE	13.40	16.65	16.65	17.15	10.85
Grand Total Temporary FTE	11.00	10.25	11.25	11.25	13.00

Position	Actual 2009	Actual 2010	Actual 2011	Budget 2012	Budget 2013
PERSONNEL BY FUND					
(Full Time Only)					
General Fund	277.75	265.45	265.72	266.97	270.22
Special Revenue Funds					
Community Development Grant	1	0.9	1	1	0.84
Grant Fund	0	3	2	2	1
Home Consortium	0.7	0.7	0.24	0.24	0.24
Solid Waste	16	15	15	15	15
Transportation Grant	0	9.9	9.9	9.9	9.9
Viking Hall	2.25	1.75	1.75	1.5	1.5
Enterprise Funds					
Water	24.5	23	23	22.5	23
Sewer	12.5	12	12	11.5	12
Demolition Landfill	2.3	2.3	2.3	2.3	2.3
Grand Total Full-Time	337	334	333	333	336

BRISTOL FAST FACTS

The City of Bristol, Tennessee

FAST FACTS

(UPDATED AS OF JUNE 30, 2011)

Incorporated February 22, 1856
Form of Government Council-Manager
Adopted June 1973

Number of Registered Voters 14,436
Voters in Last City Election 10.9%

Population 26,702
Number of Households 11,456
Land Area 32.3 square miles
Density 827 persons per square mile

Climate

Average daily temperature: Low 21 degrees
 Average daily temperature: High 81 degrees
 Average Precipitation 54 inches

<u>Property Tax Rate</u>	<u>Per \$100 of A.V.</u>	<u>Annual Tax on \$100,000 Residence</u>	<u>One Cent Generates (Est.)</u>
City of Bristol	\$2.19	\$548	\$ 61,000
Sullivan County	\$2.13	\$533	\$341,000

Total Assessed Value \$ 660,383,000 **Percent of Actual Taxable** 31.00%
Actual Taxable Value \$2,130,288,000

<u>Largest Property Tax Payers</u>	<u>Taxable Assessed Value</u>	<u>% of Total</u>
1. Bristol Motor Speedway, Inc.	\$54,706,732	8.28%
2. King Pharmaceuticals, Inc.	21,022,108	3.18%
3. Beecham Lab. Inc.	14,525,173	2.20%
4. Godsey Leasing	12,341,340	1.87%
5. Royal Mouldings, Ltd.	11,048,762	1.67%
6. United Telephone Southeast	10,237,542	1.55%
7. Highlands Wellmont Health Network	9,047,171	1.37%
8. Exide Corporation	7,467,400	1.13%
9. Bristol Metals, LP	5,531,209	0.84%
10. Gatton	4,838,145	0.73%
	Top 10 Total:	22.82%

Total City Debt (June 30, 2011) \$46,626,109
 City General Obligation Bonds & Notes \$21,365,000
 City Notes Payable \$ 3,201,109
 BTES Revenue Bonds \$22,060,000

G.O. Debt as Percent of Personal Income: 3.5%
 General Obligation Debt Per Capita: \$800
 Bond Rating: Standard & Poor's AA-

City of Bristol

Budget (all funds)	\$87,481,272	
General Fund		20,770,243
Total Employment		334
Police Department		90
Fire Department		58
Public Works Department		102

City Schools

Budget (all funds)	\$37,799,364	
General Purpose		32,564,808
Federal Projects		3,190,556
Nutrition		2,044,000
Enrollment	3,859	
Number of Elementary Schools	5	
Number of Middle Schools	1	
Number of High Schools	1	
Teachers	299	
Per pupil expenditures per ADA	\$9,640	
Composite ACT	20.4	

Parks and Recreation

Total Parks	27
Total acreage	2,388
Swimming Pools	1
Tennis Courts	4
Community Center	1
Steele Creek Park	
Total acreage	2,224
Nature Center	1
Golf Course	1

Lane Miles of Roadway 356 miles

Water

Customers	12,405
Plant Capacity	10.0 MGD (million gallons per day)
Daily average treatment	5.7 MGD

Sewer

Customers	11,417
Wastewater Plant Capacity	15.0 MGD
Daily average treatment	10.8 MGD

Employment

Total 11,974
 Mean travel time to work 20.1 minutes

Largest Employers

	<u>Employees</u>	<u>% of Total</u>
1. Wellmont Health System	1,748	14.34%
2. Pfizer	510	4.18%
3. Bristol, Tennessee School System	417	3.42%
4. Exide Corporation	414	3.40%
5. City of Bristol, Tennessee	334	2.74%
6. Bristol Metals LP	306	2.51%
7. Robinette Company	300	2.46%
8. Wal-Mart	300	2.46%
9. Lowe's	250	2.05%
10. CenturyLink	199	1.63%

Top 10 Total 39.19%

Median age 42.3

Male 47.6%
 Female 52.4%

Under 18 years 20.6%
 18 – 64 years 61.3%
 65+ years 18.1%

Race

White 93.3%
 Black 3.4%
 American Indian and Alaska native 0.3%
 Two or more races 1.4%
 Other races 1.6%
 Hispanic or Latino (of any race) 1.9%

Average Household Size 2.26

Average Family Size 2.85

Total Housing Units 12,773

Owner-occupied 67.6%
 Renter-occupied 32.4%

Educational Attainment

Population 25 years and over
 High school graduate or higher 79.0%
 Bachelor's degree or higher 20.5%

Economic

Median household income \$36,798
 Median family income \$46,444
 Per capita income \$22,562
 Families below poverty level 11.2%
 Individuals below poverty level 14.8%

GLOSSARY

GLOSSARY

The Annual Budget contains specialized and technical terminology that is unique to public finance and budgeting. The following glossary has been included in this document to assist the reader in understanding these terms.

ACCRUAL ACCOUNTING: A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

APPRAISED VALUE: The estimate of fair market value assigned to property by an appraiser or tax assessor. For tax assessment purposes, such value is stated as of the last county-wide reappraisal date.

APPROPRIATION: An authorization made by City Council which permits the City to incur obligations and to make expenditures of resources.

APPROPRIATION ORDINANCE: An ordinance establishing the legal authority for the City to obligate and expend resources.

ASSESSED VALUATION: A valuation set upon real estate or other property by a government as a basis for levying taxes. Taxable valuation is calculated from an assessed valuation.

BOND: A long-term I.O.U. or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date (the maturity date). Bonds are primarily used to finance capital projects.

BOND REFINANCING: The payoff and reissuance of bonds to obtain better interest rates and/or bond conditions.

BUDGET: A financial plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated service expenditures and operating transfer obligations. The budget is the legal authorization to expend City funds during the fiscal year. The budget may be amended during the fiscal year by the governing body in accordance with procedures specified by the City Charter.

BUDGET MESSAGE: A general discussion of the proposed budget as presented in writing to the legislative body.

CAPITAL ASSETS: Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

CAPITAL IMPROVEMENTS PLAN: A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or otherwise. It sets forth each project or other contemplated expenditure in which the government is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CAPITAL OUTLAY: Represents expenditures which result in the acquisition or addition to fixed assets including land, buildings, improvements, machinery, or equipment. Most equipment/machinery expenditures are included in the general fund budget. Capital improvements such as bond acquisition, major constructions, and expensive equipment purchases (i.e., fire truck) are included in the capital projects fund.

CONTINGENCY: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

DEBT SERVICE: Debt services expenditures are the result of bonded indebtedness of the City. Debt service expenditures included principal, interest, and bond reserve requirements on the City's outstanding debt.

Glossary (Continued)

DEPARTMENT: A major administrative organizational unit of the City which indicates overall management responsibility for one or more divisions.

DEPRECIATION: (1) Expiration in the service life of fixed assets, other than wasting assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. (2) The portion of the cost of a fixed asset other than a wasting asset which is charged as an expense during a particular period. In accounting for depreciation, the cost of a fixed asset, less any salvage value, is prorated over the estimated service life of such an asset, and each period is charged with a portion of such cost. Through this process, the entire cost of the asset is ultimately charged off as an expense.

ENTERPRISE FUNDS: A proprietary accounting fund in which the services provided are financed and operated similar to those of a private business. Rates and fees are established to assure that the costs to fund such services are adequate. The water and sewer funds are examples of enterprise funds.

ESTIMATED REVENUE: The amount of projected revenue to be allocated during a fiscal year.

EXPENDITURE: Under the current financial resources measurement focus, decreases in net financial resources not properly classified as other financing uses.

EXPENSES: Expenses represent the total cost of operations during a period reflected in enterprise funds.

FISCAL YEAR: A twelve-month period of which the annual operating budget applies and, at the end of which, a government determines its financial position and the results of its operations. In Bristol, the charter specifies July 1 through June 30 of the succeeding year as the City's fiscal year.

FRANCHISE FEE: A fee paid by public service utilities for use of public property in providing their services to the citizens of the community.

FULL TIME EQUIVALENTS (FTE): The amount of time a position has been budgeted for in terms of the amount of time a regular, full-time employee works in a year.

FUND: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

FUND BALANCE: The difference between assets and liabilities reported in a governmental fund.

GENERAL FUND: The principal fund operating the city which accounts for most of the financial resources of the government. General fund revenues include property taxes, licenses and permits, local taxes, service charges and other types of revenues. This fund includes most of the basic operating services, such as community relations, fire and police protection, finance, human resource, legal, parks and recreation, and public works.

GENERAL OBLIGATION (G.O.) BOND: A bond backed by the full faith, credit and taxing power of the City.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP): Uniform minimum standards of and guidelines for financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompass the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. The primary authoritative statement on the application of GAAP to state and local governments are Governmental Accounting Standards Board pronouncements. Every government should prepare and publish financial statements in conformity with GAAP.

Glossary (Continued)

GOAL: A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

INSURANCE: The costs for Worker's Compensation, liability and property insurance.

INTERGOVERNMENTAL REVENUE: Revenue collected by one government and distributed (usually through some predetermined formula) to another level of government(s).

LEGALLY ADOPTED BUDGET: The total of the budgets of each city fund including budgeted transactions between funds.

LIABILITIES: Debts or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

MILEAGE RATE: A rate expressed in thousands. As used with ad valorem (property) taxes, the rate expresses the dollars of tax per one thousand dollars of taxable values.

MODIFIED ACCRUAL BASIS: The accrual basis of accounting adapted to the governmental fund type Spending Measurement Focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for: (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due. All governmental funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting.

OPERATING BUDGET: An expenditure plan for continuance of every-day services, programs, and activities. In most cases, operating expenditures occur regularly throughout the fiscal year and include: personal services, contractual service, supplies, building materials, fixed charges, debt service, grants/contributions and capital outlay.

OPERATING EXPENSES: The cost for personnel, materials and equipment required for a department to function.

PAYMENT IN LIEU OF TAXES: Charges to an Enterprise Fund which are intended to replace General Fund revenues which the City would receive if the enterprise were a private sector operation. Enterprises Funds are assessed a Payment in Lieu of Property Tax based on the value of the real property assessments of the fund. In addition, enterprises with significant use of City rights-of-way (Bristol Tennessee Electric System) are assessed a Payment in Lieu of Tax. These transactions are reflected on the fund level as operating transfers between funds.

PERFORMANCE MEASURES: Specific qualitative and quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity or program.

PERSONNEL SERVICES: All costs related to employee compensation, including salaries, wages and employee benefits such as City contributions for retirement, social security, health insurance, worker's compensation, and life insurance.

PROPERTY TAX: Tax paid by those owning property in the City.

Glossary (Continued)

PROPERTY TAX RATE: The rate at which real property in the City is taxed in order to produce revenues sufficient to conduct necessary governmental activities.

PUBLIC HEARING: The portions of open meetings held to present evidence and provide information on both sides of an issue.

REAPPRAISAL: The process of revaluing a jurisdiction's real property in order to adjust the tax value to the market value.

RESERVE: An account used to indicate that a portion of a fund balance is restricted for a specific purpose.

REVENUE: Funds that the government receives as income. It includes such items as tax payments, fees/charge for specific services, funds from other governments (State of Tennessee/Federal government) fines, grants, and investment earnings.

REVENUE BOND: This type of bond is backed only by the revenues from a specific enterprise or project, water or sewer revenues.

SPECIAL REVENUE FUND: In governmental accounting, funds used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes (e.g. Community Development Grant Fund).

STATUTE: A written law enacted by a duly organized and constituted legislative body.

TAXES: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

TRANSFERS IN/OUT: Amounts transferred from one fund to another to assist in financing the services of the recipient fund. Transfers do not constitute revenues or expenditures of the governmental unit but only of the individual funds. Thus, they are budgeted and accounted for separately from other revenues and expenditures.

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BUDGET ORDINANCE

Ordinance No. 12 -6

An Ordinance to Establish the Property Tax Rate, Adopt a Budget, and Appropriate Funds for the Fiscal Year July 1, 2012 through June 30, 2013

BE IT ORDAINED by the City of Bristol, Tennessee as follows:

Section 1. In order to provide revenue for municipal purposes, there is hereby imposed on the value of all property located within the City of Bristol a levy at the rate of \$2.19 upon each One Hundred Dollars' (\$100.00) worth of assessed value of all taxable property, this levy to be the tax rate for the year 2012.

Section 2. The budget for the fiscal year beginning July 1, 2012, submitted to City Council by the City Manager, is hereby adopted.

Section 3. The following funding amounts shall be and hereby are adopted as appropriations by funds for the operation of the City of Bristol, Tennessee, for fiscal year 2013:

General Fund	\$22,166,713
General Purpose School Fund	33,858,396
Federal Projects Fund	2,410,225
School Nutrition Fund	2,260,000
Community Development Grant Fund	233,941
Drug Fund	115,882
Grant Fund	397,185
Home Consortium Fund	1,923,778
Solid Waste Fund	1,626,855
State Street Aid Fund	868,000
Transportation Grant Fund	797,628
Viking Hall Fund	577,884
Debt Service Fund	3,948,344
Capital Projects - Equipment Fund	1,072,000
Capital Projects - Facilities Fund	1,952,000
Capital Projects - Chapter 420 Fund	25,000,000

That a public hearing on this Ordinance was held prior to its consideration on second reading.

THIS ORDINANCE shall become effective seventeen (17) days from and after its final passage, the welfare of the City requiring it.

WHEREUPON, Mayor Shumaker declared the Ordinance adopted, affixed a signature and the date thereto, and directed that the same be recorded.



David Shumaker, Mayor

Date: 6/5/12

Tara E. Musick

Tara E. Musick, City Recorder

Approved as to Form and Legality
this 29 day of May 2012

Jack W. Hyder, Jr.

Jack W. Hyder, Jr., City Attorney

Passed on 1st Reading: 5-1-12
Public Hearing: 6-5-12
Passed on 2nd Reading: 6-5-12

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