

# The City of Bristol, Tennessee



## ANNUAL BUDGET

FISCAL YEAR 2015



CITY OF BRISTOL, TENNESSEE

FISCAL 2015  
ANNUAL BUDGET

CITY COUNCIL

Michelle Dolan

Lea Powers

Margaret Feierabend

Chad Keen

Jack Young

CITY MANAGER

William L. Sorah



## **CITY MANAGER**

William L. Sorah

## **DEPARTMENT DIRECTORS**

Administration	Belva Hale
Economic and Community Development	Shari Brown
Community Relations	Terrie Talbert
Finance	Tara Musick
Fire	Bob Barnes
Legal	Jack Hyder
Parks and Recreation	Terry Napier
Police	Blaine Wade
Public Works	Timothy Beavers

## **CITY ATTORNEY**

Jack W. Hyder, Jr.

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# *Introduction*





THE CITY OF BRISTOL TENNESSEE  
801 Anderson Street  
P. O. Box 1189  
Bristol, Tennessee 37621-1189

Office of the City Manager

Telephone: (423) 989-5501  
Facsimile: (423) 989-5506  
Email: bsorah@bristoltn.org

June 30, 2014

Honorable Mayor and City Council  
City of Bristol  
Bristol, Tennessee

Dear Mayor and City Council:

Transmitted herewith is the proposed budget for fiscal 2015 beginning July 1, 2014 through June 30, 2015, as revised to reflect the consensus changes of Council discussed at the April 15, 2014 work session. The only major modification consists of an increase to the proposed Stormwater Fund fee from \$1.75 per Equivalent Residential Unit (ERU) to \$2.00 per ERU in order to accommodate additional stormwater capital projects and to make effort to ensure sufficient cash flow in the fund. This change will result in approximately \$70,000 in extra revenue for the fund.

Minor changes include the reorganization of the Economic Development Department and Community Development Department into the Economic and Community Development Department. This reorganization does not include a change in budgetary amounts, only in the way the data was displayed at the April 15, 2014 work session in relation to the final budget document.

This budget has been developed in accordance with applicable ordinances of the City, state and federal laws, and relevant policies and procedures. The Fiscal 2015 Budget is a balanced budget with total expenditures of \$98,366,271, a decrease of \$7,988,164 or seven and one-half percent from Fiscal 2014.

**KEY THEME: SPECIAL OPPORTUNITIES AND  
STRATEGIC PARTNERSHIPS**

The strategic economic development plan adopted in 2012 is still continuing to drive the work plan of the City. This is particularly noteworthy with the Chapter 420 Project at Exit 74 (The Pinnacle) that is underway under authority of the Border Region Retail Tourism Development District Act; as well as the construction of the Birthplace of Country Music Museum in the downtown that is also underway. Both of these projects - which are scheduled to open in calendar 2014 - were identified as special opportunities in the strategic economic development plan.

While pursuing the multiple objectives of the plan, the City must still be mindful of the fiscal realities that must be considered. The economy across the State of Tennessee and locally is still preventing revenues from general sources to be at the level that was typically achieved five years ago. Costs of products and services have not decreased during this period of time with either declining or atypical revenue trends. Management has reworked the capital improvement plan in conjunction with the long-term financial models of the major funds to develop a plan that can be funded based upon the City’s current financial resources and expected changes in charges for services. Organizational changes also made over the past year should continue to assist with financial management. However, this budget remains austere in light of available resources while still successfully meeting key program and service areas.

This special emphasis on economic development will be undertaken by our strategic partners with active City encouragement and support; and by the City itself for those economic development plan support activities that are the City's alone to achieve.

### **GOALS AND OBJECTIVES PROGRAM**

A work plan has been developed to serve as a formalized statement of direction for the City during the year as well as an instrument to evaluate progress and achievement in accomplishing the same. The Goals and Objectives program has been formally included within the budget to establish organizational goals to aid in moving the community forward in a planned and unified manner.

<b>City Goals Program</b> Fiscal 2015	
<b>PURPOSE:</b>	<i>Protect Health and Safety / Maintain Basic Service Levels</i>
<b>PURPOSE:</b>	<i>Enhance and Sustain the Economic Climate of the Community</i>
<b>PURPOSE:</b>	<i>Improve Existing Housing / Protect Neighborhood Quality</i>
<b>PURPOSE:</b>	<i>Enhance City Attractiveness / Control the Cost of Government</i>

Economic Development – As mentioned, activity leading to the completion of the two special opportunities identified in the strategic economic development plan will take center stage in Fiscal 2015. Major public improvements are in progress at the Pinnacle to support this destination retail center including reconstruction of Bristol West Boulevard, replacement of water and sewer utilities, and drainage and park facilities construction. The long awaited construction of the BCM Birthplace of Country Music Museum is also under construction and is scheduled to open the summer of 2014. A city funding commitment of \$100,000 for five years has been approved for the project with the third payment of \$100,000 included in the Fiscal 2015 budget. The staff will continue to facilitate actions required for success of each project.

Management and staff will work closely with the Industrial Development Board to review and revise the economic development incentive program and project opportunities in redevelopment districts will be pursued with the Bristol Tennessee Housing and Redevelopment Authority with special emphasis on the Volunteer Parkway district, Melrose area district, Green district, and Central Business District.

State of Tennessee FastTrack funding will be pursued to construction of a rail siding to serve Partnership Park II and area businesses. Also, design and construction of water and sanitary sewer service in Phase 1 of the Partnership Park II will be completed with the award of SIA, FastTrack, Networks, and grant funds.

Grant funding will be sought from the Tennessee Department of Transportation for landscaping improvements on West State Street/US 11W during the year; and approval will be sought from TDOT leading to the installation of "birthplace of country music" destination signage on key state and federal highways leading into the City. Staff will also assist Networks Sullivan Partnership in hosting a Red Carpet Tour for site location consultants and complete a needs assessment study for a State Connector Route from SR34 to I-81 Exit 74.

Opportunities to locate an independent living/assisted living/continuous-care housing complex and to facilitate the adaptive reuse of the Rosemont School Building will be explored. A minimum of two seminars for design professionals and contractors on topical matters of interest will also occur during the year. Neighborhood "Listening Posts" will also commence.

Other initiatives devoted to enhancing economic development are many and include the preparation and distribution of economic development plan bi-monthly e-newsletters; the maximization of the use of FTZ 204 and Customs Port 2027 through increased promotion; the exploration of an opportunity to establish a business incubator as part of our industrial infrastructure enhancement efforts; the continuation of a supplier related recruitment program; and the continuance of small business training and assistance programs through the Bristol Entrepreneur Center.

Accountability and Control - Efforts will be directed internally to improve accountability and control and to manage our resources to their fullest potential. A collaborative effort to purchase re-insurance for self-insured health plans and requirements for the Globally Harmonized System will be completed.

For the 12th consecutive year, the annual financial report will be prepared by the Finance Department for submittal to GFOA for a *Certificate of Achievement in Financial Reporting*, which format greatly improves our financial statements as an information tool for the public. A review of the latest sales tax, Border Region Retail Tourism District, and the Halls income tax situs reports will be undertaken to ensure that revenue generation is maximized. Finance will also obtain additional debt funding as required and update the educational facilities 20-year financing plan.

The annual Consumer Confidence Report will be distributed by Public Works to all water customers. The department will also continue the multiyear program to reduce the amount of unaccounted water. The MPO Unified Planning Work Program and the 2015 thru 2018 Transportation Improvement Program will be prepared; and modifications to the MPO

planning boundary including bylaws and prospectus will be finalized. A new regional Long-Range Transportation Plan Year 2040 must be developed and a consulting firm will be contracted with to update the regional travel demand model for updating the Regional Long-Range Transportation Plan Year 2014. Staff plans to also coordinate with several government agencies on the development of state-wide performance measures and the implementation of performance based planning and programming as required by MAP-21, Federal Planning Regulations. Staff is also planning to update the Bike and Pedestrian Plan.

Automation – Administration staff are completing the process of replacing all operation and security critical Windows XP and Windows Server 2003 operating systems and necessary components to maintain Microsoft security and support updates.

Community Development - A number of activities will be taken to ensure the orderly growth and development of the community. Several key projects include facilitating the implementation of opportunities identified from the land use plan around Bristol Motor Speedway to encourage tourism-related development; facilitating the implementation of opportunities identified from the land use plan around Bristol Regional Medical Center; the update of the subdivision regulations and design guidelines to ensure contemporary standards to guide growth are in place; and the update of the annexation plan to reflect growth opportunities. An access control ordinance will be prepared to guide the location of entrances and driveways. In addition, an analysis of the existing zoning ordinances will be performed to determine the need for reviews to Special Use Permit criteria and the appropriateness of the existing ordinance language.

The NPDES Phase II storm water permit is in the final year of a five-year period and calls for incorporation of a green information program element. The Flood Hazard Reduction Project will also conclude with a Letter of Map Revision to establish the revised downtown flood map.

Community Programs - Several community-based programs will be continued during the year including the seventh year of the Citizens Municipal Academy to enhance public information and understanding of the operation of City government.

Community events will be continued at Viking Hall, the Downtown Center, Steele Creek Park, and the Paramount Theater. Community Relations will continue expo fairs of community-wide general interest at Viking Hall Civic Center. The monthly tribute series and the weekday music series on Tuesday and Thursday evenings at the Downtown Center will both continue. Staff will also host three musical events at Steele Creek Park as part of the summer concert series. In addition, the department will institute a litter reduction media campaign and a new youth in government program will be implemented in cooperation with BTCS.

Fire staff will provide the fifth annual Citizens Fire Academy to inform residents about the fire service and continue the B.E.S.T. Community Fire Safety Program. Staff will also maintain employee certification requirements to allow fire stations to remain as certified child safety seat installation centers. The department will prepare individualized pre-fire plans for 1921 Highway 394 retail development, the Pinnacle development, and the regional wastewater treatment plant. All performance measures and requirements will be satisfied to maintain a Class A rating for ambulance services.

Parks and Recreation staff will host the 5th annual holiday market at the Farmers Market in conjunction with the Christmas Parade. The Farmers Market Program will also be reviewed and opportunities explored for program growth and funding enhancements.

Recreational opportunities will continue with the 7th annual Ice Bowl and the 5<sup>th</sup> annual Round for the Rivers disc golf tournaments to be hosted at Steele Creek Park. Management is also planning to host two regional Pro/Am disc golf tournaments and fifteen two/three day softball, baseball, or soccer tournaments at Whitetop Creek Park. The fifth annual dog swim at Haynesfield pool will be held again at the end of the season. Also, the First Tee Program at Steele Creek golf course will be maintained and expanded with one youth golf tournament to be hosted in conjunction with the program. Designation will again be sought as a “Tree City USA” by the National Arbor Day Foundation, and the Tennessee State Museum will hopefully bring at least one of its traveling exhibits to the City during the year.

The Police Department will continue programs for rape aggression defense training, traffic safety school for first-time traffic offenders, and the Citizens Police Academy to enhance knowledge about police operations (including one youth academy). The Project Lifesaver Program will also continue to assist in the location of wandering adults and youth with diminished capacities. City staff will also host two week-long camps for at-risk youth and continue the department’s Citizen Safety Recognition Program.

Public Works will plan and conduct the 10th annual Bristol Transit Passenger Appreciation Day at the Downtown Center for citizens and patrons of the transit system.

Financial and Service Targets - A number of financial and service targets have been established in the areas of EMS service and collections, traffic management and crime clearance; and golf course, pool and train operations. In addition, opportunities to enhance downtown Bristol through partnership arrangements at the Paramount Theater will continue to be a focus during the year.

Staff Development - Training activities for staff will be continued to enhance service levels to our customers. Administration staff will complete the National Institute of Governmental Training Program. The department is also working with Wellmont and a personal trainer to implement the next phase of the wellness program. Also related to fitness, the Fire Department is initiating and implementing a fitness/wellness program for promoting a healthy lifestyle and task specific fitness. Fire staff will also conduct two state-approved classes to satisfy continuing education requirements for Tennessee Certified Fire Inspectors and one ISO-compliant fire officer training program.

Each of these initiatives will substantially address important organizational and community needs for the future.

## **Proposed Service Enhancements**

The proposed budget is one that focuses on projects and initiatives directly related to the provision of basic municipal services, community development, and enhancements to the quality of community life. As part of this focus, several service enhancements are being proposed.

Accountability and Control - Administration is updating the Procurement Policy and Procedures of the City and completing the online state vendor application process. Staff is also working to revamp the safety committee process, completion of OSHA general training, and to update the Employee and Risk Management Handbooks.

Community Relations is creating a policy to establish guidelines for the display of banners on decorative streetlights, archway banners, and art in public places.

Finance will complete the formal bi-annual Waterworks Fund rate study. A model is reviewed internally each year as part of the budget preparation process. New Governmental Accounting Standards Board statements will be evaluated and implemented.

Legal is coordinating with the Sullivan County Delinquent Tax Attorney to assume responsibility for the collection of delinquent municipal real and personal property taxes, including the sale of selected properties for enforcement of the City's tax liens. Assistance will also be provided to the Tri-Cities Airport Authority in finalizing the transition of ownership and operations of the airport to the new authority.

Parks and Recreation is establishing a policy for facility naming rights and will market this new opportunity with a result of two entities being incorporated into the program. Management is also researching, identifying, and implementing new public-private partnerships within the park system to enhance recreational opportunities and increase revenue. In order to assist with a common vision and long-term planning, a ten-year Parks, Recreation, and Open Spaces Master Plan is also being developed. A plan of action for the future replacement of Haynesfield Pool with a community aquatic center will be developed in coordination with the master plan.

Automation - In partnership with Sullivan County and Kingsport, the county-wide public safety radio communication system will be upgraded to replace a mission-critical system that is at the end of its service life. Community Development will also implement a new software program to facilitate building permit tracking, inspections, and planning needs.

The Finance Department will begin Phase I of a two-year program to implement new financial software to replace a DOS based system, and support the new automated meter reading system will take place during the year. This project has been delayed while information technology hardware issues of the department were addressed. Document imaging will also be a part of this project to assist with record retention and security issues.

The network improvements started last year will continue with the implementation of a virtual server redundant disaster recovery platform, a Fortinet switch, and an information technology hardware and software asset and inventory management program. The third phase of the VoIP telephone system will be installed. Wireless connectivity will be expanded as planned at Anderson Park, Steele Creek Park, and in the City's Downtown community. An online payment system for property tax payments, utility payments, and building permits will be instituted for customer convenience and staff efficiency to provide enhanced payment opportunities. Electronic signature pads will also be procured to allow new employees to sign forms electronically.

Buildings and Facilities - Improvements to public buildings and facilities are planned at a low level during Fiscal 2015. Projects include a new roof on the public works garage and reconstruction of the damaged gateway sign on State Street. The major project is the Phase 4 of the Beaver Creek flood reduction project with construction of the 8<sup>th</sup> Street channel improvements.

Community Programs - An informational program for assisting and educating organizations that may wish to embark upon achieving American Red Cross Certified Community Disaster Relief/Storm Relief Shelter has been incorporated as a Fire goal. The department is also commencing the accreditation process to be designated by the Commission of Fire Accreditation International.

Community Relations - A main focus of management is the development of a comprehensive customer/client long term service program and branding interface with an overarching objective of creating a series of Learning Centers of Excellence where employees can learn the newest and most up to date techniques for dealing with clients, stakeholders, and others. The Community Relations Department is overseeing this goal in conjunction with the Governor's Drive to 55 Program.

Another main focus is to coordinate a community-wide effort to "brand" and market the community as one destination. This effort includes the City's "natural" partners in the community. In conjunction with this branding and marketing plan, staff is expanding the City's social media and means of communicating with the citizens and other members of the public. Emergency Management Response Plans in regards to communication, Reporter's Handbooks, and Public Information Guides are going to be developed.

The City is also implementing a new social media marketing strategy for the State Street Farmers Market to keep it fresh and current during the 2014 market year and a marketing campaign for the City's newly developed City Call Program (423-989-5500).

Neighborhood Revitalization - Neighborhood revitalization and preservation activities will continue next year utilizing Community Development Block Grant and HOME funds from the U.S. Department of Housing and Urban Development; as well as the General Fund. These funds will improve the housing condition of up to three single-family owner-occupied homes through the rehab and reconstruction housing programs and will provide homeownership opportunities for another eight families. Community Development is also seeking Housing Trust Fund funding to construct two new energy efficient homes and two new duplexes for rental housing in the West End Neighborhood Stabilization area. Funding has also been received from TDEC to allow the redevelopment of qualified 5<sup>th</sup> Street/Ashe Street/Fairmount area and Anderson/Windsor areas area low-moderate income housing to enhance energy efficiency and conversion. Prior year reserves in the Community development Grant Fund will also be utilized to stimulate commercial development along the Volunteer Parkway corridor.

The multiyear sidewalk replacement project will be continued in the Windsor/Anderson/Broad residential neighborhood with sidewalks to be constructed on 15<sup>th</sup> and 16<sup>th</sup> Streets. Also, approximately 10,000 lineal feet of stone alleyway will be refreshed in the Anderson Street/Windsor Avenue/Holston Avenue residential neighborhoods. If a successful grant award is received, Phase III pedestrian improvements will be constructed in the Fairmount neighborhood utilizing Safe Routes to School funding.

Parks and Recreation - Improvements to our park and recreation facilities will continue with projects planned during Fiscal 2015. Special emphasis is again being placed at Steele Creek Park to enhance the attractiveness of the City's largest public park during the commencement of the 50th anniversary year including continued renovations of the high-profile shoreline. The third year of a three-year program to upgrade soccer fields at White Top Creek Park will occur in addition to the replacement of the backstop and field fencing for the large field at Avoca. The major project will occur in partnership with the school system and tennis community and involves the complete construction of a new tennis facility.

Public Safety - In the public safety area, numerous projects will either be undertaken or are still underway.

In the Fire Department, a fire safety smoke trailer and fire extinguisher training simulator will be acquired and used in our training and fire prevention programs upon successful receipt of a Department of Homeland Security Grant.

In the Police Department, the replacement programs will replace 12 Tazers as part of the second year of a four-year program, 5 in-car video systems as part of the second year of a seven-year program, and 27 general bullet resistant vests as the final phase of a two-year program. The dual trained canine will not be acquired in FY 2014 as planned, but the unit will be acquired in FY 2015. Eight patrol vehicles will be placed into service in accordance with vehicle replacement schedules.

Police is coordinating increased school safety awareness through a partnership with BTCS to conduct at least one school violent intruder drill and at least four safety meetings with the school system. In partnership with other District 1 public responders, staff will participate in a district-wide disaster drill to exercise emergency response levels. The department is also planning to complete one test of the Communications Center evacuation plan with utilization of the backup PSAP on Exide Drive.

Transportation - A number of transportation projects are planned in fiscal 2015 to support both mobility and economic initiatives of the community. The City will continue efforts leading to a major local road improvement project for the improvement of East Cedar Street from Fifth Street to King College Road. The replacement of the Glenwood Bridge over Cedar Creek in cooperation with TDOT and the replacement of the Harkleroad Lane culverts will be completed as projects in the new Stormwater Fund.

Staff will monitor construction of the State industrial Access Road project for the improvement of the Weaver Pike/Vance Tank Road intersection to facilitate truck movement in the area. Nine lane miles of roads will be resurfaced; and the program to upgrade traffic signal systems will continue including backplates, LED lights, and related improvements at selected signal installations. The multi-year guardrail replacement program will continue, and the final year of a four-year program to upgrade the reflectivity of all regulatory signs in accordance with FHWA requirements will be completed during the year.

In cooperation with BTES, the traffic signal at the Volunteer/Anderson/Broad intersection will be upgraded to accommodate east-west traffic to facilitate development on the Green Property. Also in a cooperative agreement with the City of Bristol, Virginia, the possibility of upgrading the traffic signal at State Street/Piedmont/7<sup>th</sup> Street intersection to enhance pedestrian travel will be explored.

Utilities - Enhancements planned for the water and sewer utilities are designed to ensure the reliable provision of safe, potable water and collection and treatment that complies with clean water act requirements. Included in the projects for the Waterworks Fund is the final year of a three-year program to institute an automated meter reading system with 5,000 meters to be upgraded this year. The next phase of the Fairmount area water system improvement projects on Pennsylvania Avenue from Lynwood Street to Maple Street and on Tennessee Avenue/Ash Street from Cypress Street to Pennsylvania Avenue will take place.

The multi-year program to replace undersized galvanized water lines will continue with distribution system improvements planned on 6<sup>th</sup> Street, Cedar Valley Extension, Coffey Street, East Road, Lark Street, Main Street, Pershing Avenue, Queen Street, Ridgewood Drive, Rustic Street, Sunset Street, and Tyler Drive. The water plant is also expected to complete the replacement of mechanical travelling screen at the raw water intake.

The main projects included for the sewer collection and treatment system include completion of the replacement of phase I of the Cedar Creek trunk sewer line between Raytheon Road and the Beaver Creek trunk sewer and a project funded through the Sullivan County Sewer Agreement. Staff will also perform continual monitoring and corrective action of inflow and infiltration sources in the Sinking Creek and Piney Flats sewer sheds during the year.

The Joint Sewerage System that the City co-owns with Bristol Virginia Utility Authority is planning the reconstruction of the wastewater treatment plant aeration basin.

## **PERSONNEL**

A total of 344.2 full-time and regular part-time employees are budgeted this year, a net decrease of 6.25 staff positions.

### **General Fund:**

- Economic and Community Development – After the FY 2014 Budget was finalized, the Senior Planner position was filled by hiring two Planners and reducing the part-time wages in Planning. This resulted in the addition of one position. Further changes after the FY 2014 budget was finalized included the Economic Development Department and Community Development Department combining into the Economic and Community Development Department under the leadership of the Director of Economic and Community Development. This resulted in a budgeted decrease of one Director position for FY 2015. In addition, the Business Development Specialist position will be eliminated in lieu of an Economic Development Specialist position.
- Parks and Recreation – A full-time and two part time positions will no longer be necessary with the termination of Parks and Recreation staff performing cleaning services to Tennessee High School as part of a maintenance contract. The elimination of these positions is occurring through attrition. An unfilled part-time Senior Fitness Specialist was removed from senior programs and senior activities.

### **Grant Fund:**

- Police – With funding from Bristol Tennessee Regional Housing Authority no longer being available, one police officer position will be eliminated and the officer will transition into an open position in the patrol division.

### **Solid Waste Fund:**

- Public Works – A process change in how brush and bulk will be collected will allow the elimination of two full-time positions in Brush and Bulk but no personnel will be laid off as the employees will move into vacant positions as they arise in Public Works. The position of the Solid Waste Superintendent has been vacant and the responsibilities have been reallocated; therefore, this position will not be filled.

## **SALARIES AND BENEFITS**

A general wage adjustment of 1.6 percent is budgeted for employees that mirrors the annual 2012 over 2013 change in the consumer price index for the southeast region. No funding is included for the merit based pay program again this year due to limited resources and the overall cost burden of employee benefits.

Health Insurance – The rising cost of health care both in medical and pharmaceutical claims have prompted the need to make plan design changes. In FY 14, a Tier 4 was added to the City's pharmacy coverage in which non-preferred medications that have a generic alternative were no longer eligible for coverage under our plan. If an employee chooses to continue with the use of the higher cost medication, he or she receives our discounted cost but pays 100% of the cost of the medication. In FY 15, Sherrill Morgan, the City's benefit consultant group, proposes that the City increase co-payments for office visits from \$20 HWHN physicians and \$25 Novanet physicians to \$30 and \$35, respectively. The copayment for emergency room treatments would also increase from \$50 to \$100 + deductible and coinsurance. It is also recommended that out of pocket maximums be increased for both the White and Gold plans to \$6,350 per employee and \$12,700 per family.

The most significant change being recommended is that the current health insurance program for retirees be changed to offer an HRA account rather than allowing the retirees to participate in the City's self-insured health insurance plan by paying a blended insurance premium which is the current practice. With the Affordable Health Care Act, no one can be denied coverage, have any preexisting conditions considered, and each retiree will have a choice of plans should he or she choose to participate in the Federal Marketplace.

Retirement – The Tennessee Consolidated Retirement System has for two years offered three retirement options for future employees. Management is recommending that the City implement what TCRS calls Option 3 which is a hybrid plan. This plan has a smaller defined benefit component and a defined contribution component. The employee will contribute 5% to the defined benefit plan and the City will contribute 1.1% to the plan. For the defined contribution plan, TCRS recommends that both the employee and the City each contribute 5%, but the City can also contribute an additional amount up to a total of 7%.

## OTHER AGENCIES

A total of \$5,012,898 is budgeted to support Bristol Tennessee City Schools in Fiscal 2015. This includes \$4,225,648 in operating funds which is an increase of \$66,546 (+1.60%). The operating increase is higher by the change in the consumer price index. Another \$8,000 is being budgeted in Council programs in accordance with the agreement for the City, IDB, and BTCS to each share in 1/3 of the cost of AP exams. This will be the third year of the five-year funding commitment for that program. In addition, \$250,000 for miscellaneous capital projects; \$424,250 in general obligation debt for Fairmount Elementary School; and property insurance premiums for the school buildings which is paid by the City of \$105,000 are budgeted. The total of \$5,012,898 is payable from general tax revenues which is equivalent to 80 cents on the tax rate, or 36% of the entire levy.

Funding for the Bristol Public Library is budgeted at \$905,195 of which \$687,637 is for the Main Library, \$185,058 for the Avoca Branch Library, and \$32,500 for the Adult Learning Lab. This amount is as requested by the Library Board and has not changed from the prior year. Expenses at the Main Library are split 50/50 between the City of Bristol, Tennessee and the City of Bristol, Virginia. The Avoca Branch is funded entirely by the City of Bristol, Tennessee. The amounts requested for the Avoca Branch and Learning Lab are unchanged from last year.

The other agencies receiving funding have been budgeted at Fiscal 2014 levels except for the Birthplace of Country Music. The appropriation to this entity was reduced by the operating contribution of \$25,000 until the museum related funding agreement terminates. The total amount budgeted for all agencies and programs, exclusive of Bristol Tennessee City Schools and the Bristol Public Library, are \$548,200.

## GENERAL FUND

**The General Fund's** expenditures and transfers out are budgeted at \$28,325,549, a decrease of \$1,409,505. This is a 4.7 percent decrease from Fiscal 2014. The General Fund budget includes \$23,266,983 for operating expenses and a total net transfer in and out of \$5,058,566 to support other funds and a component unit of the City.

Operating expenses are higher by \$50,332 or .2% over budgeted 2014 levels. The major factors of increased costs are a modest general wage adjustment and benefit changes of \$227,409, the consolidation of Community Relations staff and costs of approximately \$115,000 from the Viking Hall Fund to the General Fund to reflect the new direction of the department, and the inclusion of an expenditure for the projected amount of the tax increment financing (TIF) payment due to the developers of the Pinnacle Project related to the 2014 tax year of \$150,000. Cost increases were offset in part by several budget changes that also reduced operating costs in the General Fund. A Stormwater Fund is proposed for FY 2015 that absorbed \$425,872 of costs, and demolition landfill activity of \$108,177 was transferred to the Solid Waste Fund. The two proposed changes transferred approximately \$535,000 of costs to other funds that can charge services as a funding source. The changes allow a reduction in the cost burden funded by general revenue sources.

Net transfers are lower by \$1,459,837 or a decrease of 22.4%. Transfers to the General Fund total \$2,557,037 which is \$225,991 higher than last year. The transfer from the Electric Fund (BTES payment in lieu of tax) is higher by \$205,000 and the proposed Stormwater Fund is projected to pay a payment in lieu of tax of \$9,300. Transfers out from the General Fund total \$7,615,603 which is \$1,233,846 lower than last year. Major causes for this change include lower transfers to the General Purpose School Fund for capital (\$187,500), State Street Aid Fund (\$124,296), Debt Service Fund (\$369,488), Capital Equipment Fund (\$431,931), and Capital Facilities Fund (\$79,800). The transfer to the Viking Hall Fund was also eliminated that had previously been \$125,000. The City does contribute \$50,000 to the Bristol Industrial Development Board. Since this entity is a blended component unit of the City, this amount has been reclassified from operating expenses and reflected as a transfer in the FY 2015 Budget. The General Purpose School Fund transfer for operations was also increased by 1.6% which coincides with the cost of living adjustment proposed for City employees.

<b>General Fund</b>			
Fiscal 2015			
	<b>FY 2015</b>	Change from FY 2014 Budget	
		<b>Dollars</b>	<b>Percent</b>
<i>Municipal Operations</i>	\$ 23,266,983	\$ 50,332	0.2 %
<i>Transfers to Others</i>	<u>7,615,603</u>	<u>(1,233,846)</u>	<u>(13.9)%</u>
<b>Total:</b>	<u>\$30,882,586</u>	<u>\$(1,183,514)</u>	<u>(3.6)%</u>

Revenues are projected at \$28,325,549, a decrease of \$531,232 over last year. This is a decrease of 1.8%.

Major areas of revenue changes over budgeted 2014 levels include decreases in real and personal property taxes of \$476,207, local sales of \$347,088, and wholesale beer taxes of \$120,000. Revenue projections for FY 2015 were altered to adjust for the prior budgeted tax increase that was not enacted and to reflect actual collections in FY 2014 adjusted for observable trends and known changes. Revenue was increased significantly in licenses and permits based upon projections of permit activity related to the Pinnacle Project and other expected development opportunities.

It is projected that the General Fund will have a balanced budget for Fiscal 2015 and that all inflows will be available to pay related outflows. Management expects to end the year with a fund balance of \$11,647,980, of which approximately \$11,400,000 is unassigned. This level of fund balance equates to 4.9 months of reserves to fund expenditures and net transfers.

The financial activity reflected in the General Fund has been incorporated into a multi-year financial model utilized by management to review the current General Fund activity and projections for future years. The financial model is used to adjust plans accordingly in order to maintain an adequate and target level of fund balance. Importantly, the General Fund continues to meet fund balance targets for a minimum of the next three years based upon the financial plan presented.

## SPECIAL REVENUE FUNDS

**The Chapter 420 Fund** was established in Fiscal 2013 to track activity of a development project resulting from the Tennessee Border Region Retail and Tourism District Act. This act provides a special allocation and distribution of state sales taxes resulting from an extraordinary retail or tourism facility that is developed.

Total expenditures in Fiscal 2015 are budgeted at \$4,823,948 which will be loaned to the Bristol Industrial Development Board to support the Pinnacle Project. The funds will be provided from a borrowing of \$17,350,000 that includes capitalized interest until sales tax revenues flow to offset the debt to facilitate the project. The reserved fund balance at the end of the year is projected at \$363,200 and represents the remaining capitalized interest from the Series 2014 G.O. Bonds Payable to fund interest payments in FY 2016.

**The Community Development Grant Fund** is used to account for programs funded by grants from the U.S. Department of Housing and Urban Development (HUD) and other federal and state agencies providing funding support for housing, community services, and similar community betterment programs. The fund is budgeted at \$1,509,932 in Fiscal 2015, an increase of \$1,041,534.

Revenues for the fund total \$1,378,647. The City's CDBG entitlement grant of \$166,647 is \$18,171 more than the amount budgeted last year, while an additional \$78,000 will be available from funds not spent in the prior year. An emergency shelter grant of \$42,000 and program income of \$12,000 are the other typical funding sources budgeted for this fund. However, management has also included funds from a TDEC grant that was received during FY 2014 and funding from two projected new grants in the current year budget. Staff anticipates \$500,000 of additional funds from the THDA Housing Trust and \$150,000 from the Federal Home Loan Bank Program.

Projects proposed for funding from the CDBG funds include \$133,318 for the rehabilitation, reconstruction or emergency rehab of single family homes; \$45,000 for water improvements in the Anderson Area; operational funding for the YWCA day care center in the amount of \$22,500 (\$25,000 will be made available in total with the remainder provided from the General Fund); and \$22,500 for Believe in Bristol (\$25,000 will be made available in total for operations with the remainder provided from the General Fund). Administratively, partial funding for CDBG staff in the Community Development Department is likewise included. The TDEC funding will be utilized for an energy efficiency home improvement program for qualified homeowners that reside in certain areas of the City. If the funds are not received as anticipated from the two new grants, related expenditures will not be incurred.

The fund is budgeted for the maximum amount allowed for each grant. Carryover of unspent funding is allowed for some of the programs for a future period of time. All revenues will be utilized in accordance with federal and state guidelines.

**The Drug Fund** is used to segregate fines and forfeitures resulting from illicit drug activities and related enforcement expenditures. This fund is budgeted at \$89,228, a decrease of \$16,392 from last year. Expenditures this year include funding for a new drug canine.

**The Grant Fund** is used to account for all grant expenditures that are not placed in the Community Development Grant Fund, Home Consortium Fund, or Transportation Grant Fund.

This fund allows non-recurring grants to not be reflected in the General Fund which would skew the history of functional operational costs of that fund and allows for improved management of grant supported activities. The fund is budgeted at \$286,152 in 2015, a decrease of \$99,533 from last year. Program expenditures are included in the areas of farmers market, public safety, the senior center, and sidewalks.

Revenue of \$263,086 from federal, state, and other sources, coupled with a General Fund transfer of \$23,066, provides resources to meet requisite match requirements.

**The Home Consortium Fund** is used to account for HOME Funds acquired by a regional partnership providing home ownership and rehabilitation assistance to low-income residents in Northeast Tennessee/Virginia. It is comprised of the cities of Bristol Tennessee and Virginia, Kingsport, Johnson City, and Bluff City; the Tennessee counties of Sullivan and Washington; and the Kingsport Community Housing Development Organization (CHDO). The City of Bristol, Tennessee serves as the lead agency and is responsible for administration of the program.

A total of \$1,435,029 is budgeted in Fiscal 2015, a decrease of \$53,058 from last year. This includes a HOME allocation of \$884,086, program income of \$55,000, and \$495,943 in HOME funds carried-forward from last year. The City of Bristol will have a total of \$75,491 available which will be used to support homeownership opportunities for low-income residents. In addition, another \$30,943 is awarded to the City to administer the HOME Consortium program.

The fund is budgeted for the maximum amount allowed for the grant. Carryover of unspent funding is allowed for a future period of time. All revenues will be utilized in accordance with federal.

**The Solid Waste Fund** records all activities associated with trash and bulk refuse pickup. The fund is budgeted at \$1,787,947, an increase of \$77,922 or 4.6%, from last year. Refuse collection, brush and bulk, and landfill operations account for 49.9%, 44%, and 6% of total spending, respectively.

Operating revenues are projected at \$1,932,479, an increase of \$143,645 from last year. Included in the revenue mix is a \$14.50 per household monthly fee (\$7.25 for each additional container per month) generating \$1,785,164 from residential collection services and \$117,315 from commercial customers. The monthly rate is \$1.00 higher for a single container and 50 cents higher for each additional container to offset program costs. As in the past, a reduced rate for Property Tax Relief Program homeowners will be offered. However, the rate has been changed from \$8.00 per month to \$9.00 per months with each additional container being billed at the same rate charged to other customers. The last program rate increase took place in July 2013. With the recommended changes, the rate structure will cover all costs of operations. The rate structure will also aid in establishing a fund balance reserve to assist with funding uncollected receivables and future capital outlays.

**The State Street Aid Fund** is a state-supported fund to improve and maintain local streets. The fund is budgeted at \$868,000 which is level with the prior year. Funding for the street resurfacing program is \$600,000, a decrease of \$73,647; with guardrail work, other costs, pavement markings, and street maintenance budgeted at \$268,000.

Revenues are projected at \$681,150, a decrease of \$14,150 from last year. State shared gasoline taxes account for \$605,000 of total revenue and \$76,000 is provided from state motor fuel tax funds. The fund will be subsidized for the fifth year with property tax proceeds totaling \$123,000, an amount equal to two cents on the tax rate.

The fund is projected to incur a net change in fund balance of (\$63,850) and will end the year with a projected fund balance of \$171,166.

**The Transportation Grant Fund** was established to account for all MPO and transit-related operating, capital, and planning expenditures. This fund was created due to the same reasons as the Grant Fund which was to remove grants from the General Fund to allow enhanced analysis of trends and to improve management of grant supported activities.

In Fiscal 2015, the fund is budgeted at \$872,812 for MPO and transit activities including ADA, job access, senior transit, and the fixed-route system. This is an increase of \$59,067 or 7.3%.

Revenue of \$742,016 from federal, state, and other sources; program and other income of \$33,000; and a net General Fund transfer of \$97,796, matches fund expenditures of \$872,812. Fare box revenues cover 6.7 percent of their related program costs.

**The Viking Hall Fund** was established to account for all activities associated with the operation of the Viking Hall Civic Center and other ticketed events at public and private venues. During recent years, activity in this fund has decreased and resulted in a higher dependence on the General Fund to cover overhead costs. The Community Relations Department has also begun to do more work associated with marketing, press releases, the television channel, and website. Management is recommending that this fund be closed effective June 30, 2014. Therefore, no budget has been prepared for FY 2015. Any remaining commitments will be honored and the financial related activity will be reflected in the General Fund. Any trade shows or future community events will also be recorded in the General Fund, if applicable.

## **DEBT SERVICE FUND**

**The Debt Service Fund**, which is used for the accumulation of resources for, and the payment of principal and interest on general long-term debt, is budgeted at \$3,779,646, a decrease of \$235,842 from last year. The fund includes all principal and interest payments that will be made during the year, including the new borrowings planned in Fiscal 2015 as described below. The fund also includes fees and related expenses of \$15,000. Proprietary fund debt service payments are recognized in each respective fund.

As noted, debt financing is planned in Fiscal 2015 for \$3,377,500 to fund a \$2,000,000 new 800 MHz public safety communication system, \$200,000 of software for planning and codes enforcement purposes, and \$1,100,000 of the City's portion of the East Cedar Gateway Road Project.

The fund is projected to end the year with a fund balance of \$36,593 which represents a prepayment from Bristol Tennessee City Schools to fund the monthly EESI ECM loan payment.

**Debt Service Payments**

FY 2015

CURRENT

2007 - G.O. Fairmount	\$ 208,000
2008 - Tennessee ECM Loan, City	60,572
2009 - G.O. Refunding	252,944
2010 - Tennessee EESI Loan, BTCS	439,115
2011 - G.O. BTCS ECM	339,006
- City Miscellaneous	116,494
2012 - G.O. Refunding and City Miscellaneous	81,900
2013 - G.O Chapter 420	344,880
2013A - G.O. Refunding	941,838
2014 - G.O. Chapter 420	<u>898,823</u>

Total Current Principal & Interest: \$3,683,572

PLANNED

2015 - Miscellaneous	<u>\$ 81,074</u>
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Total Planned Principal & Interest: \$ 81,074

**CAPITAL PROJECTS FUNDS**

**The Capital Equipment Fund** was created to account for the acquisition and construction of rolling stock, construction equipment, and technology based systems that are not financed through proprietary funds. The Fiscal 2015 budget is \$3,071,000 which will be used to purchase a new public safety radio system, financial software, and community development software. Routine replacements will also be made for items such as police cars, parks and recreation equipment, public works equipment, and miscellaneous other vehicles, equipment, and technology. The radio and software replacements will be debt funded as previously discussed. The General Fund will provide the funding required of \$531,594 in excess of the available beginning fund balance.

**Capital Equipment Fund**

FY 2015

800 MHz Radio System	\$ 2,000,000
Technology	629,000
Vehicles/Equipment	<u>442,000</u>
Total:	<u>\$ 3,071,000</u>

With no recurring, dedicated revenue sources to provide funding, the fund is projected to end the year with a fund balance of \$0 and will continue to be financially dependent on the General Fund in the future.

**The Capital Facilities Fund** is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. Fiscal 2015 is budgeted at \$6,866,052, an increase of \$5,072,552 from last year. Several important capital projects are funded this year including \$5,500,000 for the East Cedar Gateway Street Project, \$776,052 for the completion of the Pinnacle Road Improvement, and \$375,000 for Tennis Courts at the former Central Site.

<b>Capital Facilities Fund</b>	
FY 2015	
Transportation	\$ 6,378,052
Public Buildings	19,000
Parks Improvements	439,000
Downtown Improvements	<u>30,000</u>
Total:	<u>\$ 6,866,052</u>

Revenues totaling \$5,102,000 from the State of Tennessee, \$125,000 from other revenue sources, \$1,127,500 from additional debt, and transfers from other funds of \$484,052 provide the requisite resources to advance the projects.

With no recurring, dedicated revenue sources to provide funding, the fund is projected to end the year with a fund balance of \$0 and will continue to be financially dependent on the General Fund in the future.

**The School Capital Projects Fund** was established in Fiscal 2008 to track revenue and expenses associated with major school construction projects. The fund has a balance of \$0 and no expenditures are budgeted to occur in Fiscal 2015.

## **PROPRIETARY FUNDS**

**The Waterworks Fund** was created in Fiscal 2012 to account for the combined activities of the Water and Sewer Segments. Previously, the segments had been reported separately as individual funds. The consolidation of the two funds was undertaken to facilitate financial compliance for the City's integrated waterworks system.

The fund is budgeted at \$8,410,432, a decrease of \$1,119,052 from Fiscal 2014. This is an 11.7 percent decrease from last year. Operating expenses are lower by \$986,128 or 11.5%, and includes \$2,476,958 for water treatment and distribution, \$1,094,775 for sewer collection, \$1,548,399 for administration, \$1,530,822 for allocated costs of other activities, and \$923,000 of depreciation.

Capital projects and equipment are proposed at \$3,415,000 with \$2,959,000 for projects and \$456,000 in equipment. Major capital projects planned include \$740,000 for the final phase of the automated meter reading system project; \$215,500 for the next phase of the Fairmount area water system improvements; \$266,000 for the replacement of galvanized water lines; \$550,000

for the Cedar Creek trunk sewer improvement project; and \$600,000 of improvements in accordance with the Sullivan County Sewer Agreement. Water and sewer lines will be installed by staff with materials provided from other sources to serve Partnership Park II. An in-lieu-of tax payment will be made to the General Fund in the amount of \$545,000 for the maximum amount authorized by statute.

Revenues are budgeted at \$8,836,113, a decrease of 3.1% from last year. A general reduction in purchases by large water users is the primary reason for lower sales. Neither the water or sewer rates are anticipated to require an adjustment in Fiscal 2015. The water and sewer rates have remained unchanged since July 2010.

The Waterworks Fund is projected to end the year with a change in net assets of \$1,682,381 and is projected to end the year with net assets of \$55,431,229.

**The Stormwater Fund** is being proposed as a proprietary fund to account for management and maintenance of stormwater related activities. Previously, this activity had been included as part of the operating expenditures in the General Fund and funded by general revenues of the City instead of a dedicated charge. As mentioned previously in the General Fund discussion, management is recommending the establishment of this fund to allow a separate charge to be created to directly fund this activity. Revenues are budgeted at \$562,000 in accordance with the \$2.00 per month residential fee and related ERU levels as originally projected during the budget preparation process. Since budget finalization, the projected revenue has been revised and is reflected below in the Stormwater rate schedule.

			Annual Rate	Annual Rate	Annual Rate
<b>IA Range</b>	<b># Parcels</b>	<b>ERU Factor</b>	\$18.00	\$21.00	\$24.00
0 - 300	1,338	0	-	-	-
300 - 3000	133	1	2,394	2,793	3,192
>3000 - 6000	152	2	5,472	6,384	7,296
>6000 - 9000	124	3	6,696	7,812	8,928
>9000 - 15000	208	5	18,720	21,840	24,960
>15000 - 21000	124	7	15,624	18,228	20,832
>21000 - 30000	112	10	20,160	23,520	26,880
>30000 - 42000	94	14	23,688	27,636	31,584
>42000 - 57000	50	19	17,100	19,950	22,800
>57000 - 75000	56	25	25,200	29,400	33,600
>75000 - 99000	41	33	24,354	28,413	32,472
>99000 - 125000	24	35	15,120	17,640	20,160
>125000	101	40	72,720	84,840	96,960
		<b>Subtotal</b>	<b>247,248</b>	<b>288,456</b>	<b>329,664</b>
Residential	10,865	1	195,570	228,165	260,760
	13,422	<b>Total Revenue</b>	<b>\$ 442,818</b>	<b>\$ 516,621</b>	<b>\$ 590,424</b>

The chart was developed as part of a contract with AMEC and with adjustments from City staff. AMEC was utilized to assist with the analysis of stormwater costs and the development of a related fee structure that would be required to adequately fund the activity. Under the same fee structure of \$2.00 per residential unit, the maximum amount that at a customer could pay per year would be \$960.

Since the fund is being established for the first time in FY 2015, the fund will be able to record the transfer of the two pieces of street sweeping equipment and the FY 2014 construction in progress amount of the Glenwood Road Bridge project into the fund as assets on July 1, 2014, from the governmental activities. The value of the assets should be \$208,752 and is reflected in the fund financial summary as a portion of the revenue from capital contributions.

Capital projects are also proposed at \$986,000 for \$486,000 of flood study improvements, \$80,000 to replace the Harkleroad Lane culvert project, \$300,000 for Cypress Street drainage improvements, and \$120,000 to fund the Glenwood Road Bridge replacement. Debt financing will be required to fund \$866,000 of the projects and grant sources are expected to be received to fund \$117,600 of the Glenwood Road Bridge replacement. The fund would be responsible for the remainder of the capital by approximately \$2,400.

The Stormwater Fund is projected to end the year with a change in net assets and ending net asset amount of \$395,672.

**The Demolition Landfill Fund** was a proprietary fund dedicated to the operation of the demolition landfill. With the closing of the landfill to the public effective July 1, 2013, the fund has not been budgeted since FY 2013 and is only presented for data and analysis purposes. Ongoing costs associated with its operation for the City's solid waste collection program are now budgeted in the Solid Waste Fund.

## **INTERNAL SERVICE FUND**

**The Health Insurance Fund** is budgeted at \$3,859,800 in Fiscal 2015, a decrease of \$449,578 or 10.4% from last year. Expenditures include \$2,320,000 in medical insurance benefits, \$700,000 in prescription benefits, and \$132,000 in dental benefits. OPEB funding has been proposed based upon management's recommendation to discontinue allowing retirees to participate in the City's self-insured program and to offer an HRA as a post-employment benefit instead. This change will be discussed further in the personnel section of this message. HRA claims of \$215,000 and administrative costs of \$492,800 complete the program budget. Program expenses for medical benefits are budgeted at a 5% over projected fiscal 2014 level increase (15% budget to budget decrease) and prescription drug are budgeted at a level amount from the projection (16.7% budget to budget increase). Dental benefits are projected to increase from the FY 2014 budget by 1.5%.

Health insurance costs continue to grow with an adjustment in employee contribution rates to be evaluated for institution effective January 1, 2015, based on the cost experience of each health plan option when the open enrollment period will be held and employees will be allowed to move between plans for the upcoming year.

The current bi-weekly premiums for employees with discounted premiums established as of January 1, 2014, are as follows, with the actual amount deducted from employee paychecks being less as pre-taxed dollars are used:

	<b>White Plan</b>	<b>Gold Plan</b>
➤ Employee Only	\$ 27.48	\$ 13.86
➤ Employee + One	\$105.55	\$ 52.37
➤ Family	\$160.94	\$ 79.80

The City's contribution for medical and dental coverage for employees is budgeted at \$3,279,848, a decrease of \$178,235 over last year. The Health Insurance Fund is projected to end the year with net assets of (\$457,599).

### **TRUST FUND**

**The OPEB Trust Fund** is budgeted at \$79,000 in Fiscal 2015, a decrease of \$262,850 or 76.9% from last year. This fund was established to account for the activity of the OPEB Trust which is used to hold contributions from the City and retiree premiums to exclusively pay expenses related to the provision of medical care and related administrative costs to retirees.

An actuary performs a study on a biannual basis to determine the annual required contribution (ARC) that is to be funded and is reflected in the financial statements of the fund as the employer contribution. The City gets credit for the payment of the post 65 premiums and the net difference between the retiree premiums and expenses, exclusive of the post 65 premium expense, that is funded as a contribution from the Health Insurance Fund. The remaining portion of the ARC is allocated and then funded by all of the other operating funds of the City with personnel costs.

The employer contribution is proposed to change from the FY 2014 projection of \$350,000 to \$247,623, a decrease of \$102,377. This change has been estimated by the actuarial firm based upon the elimination of retirees from receiving benefits as part of the City's self-insured plan as mentioned above and switching to the HRA.

The OPEB Trust Fund is projected to end the year with net assets of \$1,600,516.

### **RELATED ENTITIES**

**The Joint Sewerage System** is a proprietary fund accounted for by the Finance Department of the City as part of an accounting services agreement. This fund represents the budget of a completely separate legal entity that is a joint venture of the City of Bristol, Tennessee and Bristol Virginia Utility Authority. It is presented as part of this document for informational purposes only.

The fund is utilized to record all expenses associated with the operation of the wastewater treatment plant that is jointly owned. The City of Bristol is responsible for the management of the facility pursuant to an Intergovernmental Agreement between the two entities. Fifty-five percent of the operating expense and plant capacity is controlled by the City with the remaining 45% owned and paid by BVUA. Industrial monitoring costs are allocated 50% to each respective entity.

The Fiscal 2015 Budget is \$3,123,087, a decrease of \$216,483. This is a 6.5% decrease. Operating costs are budgeted at \$2,522,487, a decrease of \$5,630. The industrial monitoring program is slightly lower by \$853 at \$175,600. Depreciation expense of \$425,000 is \$210,000 lower than last year as a result of staff reviewing the capital assets and estimated useful lives during FY 2013 and revising several capital asset items and lives. A total of \$500,000, one-half from each entity, is budgeted as revenue for capital improvements or to aid in the creation of a reserve for future projects. This amount is unchanged from last year. No borrowings are planned in Fiscal 2015. The fund is projected to record a change in net assets of \$75,000, and the fund is projected to end the year with net assets of \$13,979,265.

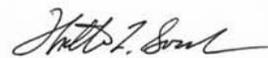
### **RECOGNITION AND THANKS**

The development of the budget is the one of the most complex projects undertaken annually by staff. The process was again challenging this year due to the continued decline of several funding sources and either steady or rising costs of resources required to meet the ongoing demands required of a full-service City. Despite these challenges, the process was successfully coordinated by Tara Musick, Director of Finance, who has programmatic responsibility for budget preparation. Ms. Musick was ably supported by Hollie Verran, Accounting Manager, and Belva Hale, Director of Administration, who each played a key role and provided valuable policy/program assistance to the process.

Many other employees played important roles in the research, preparation, and completion of the budget for which thanks are extended, including all members of the senior management team and members of the Finance Department.

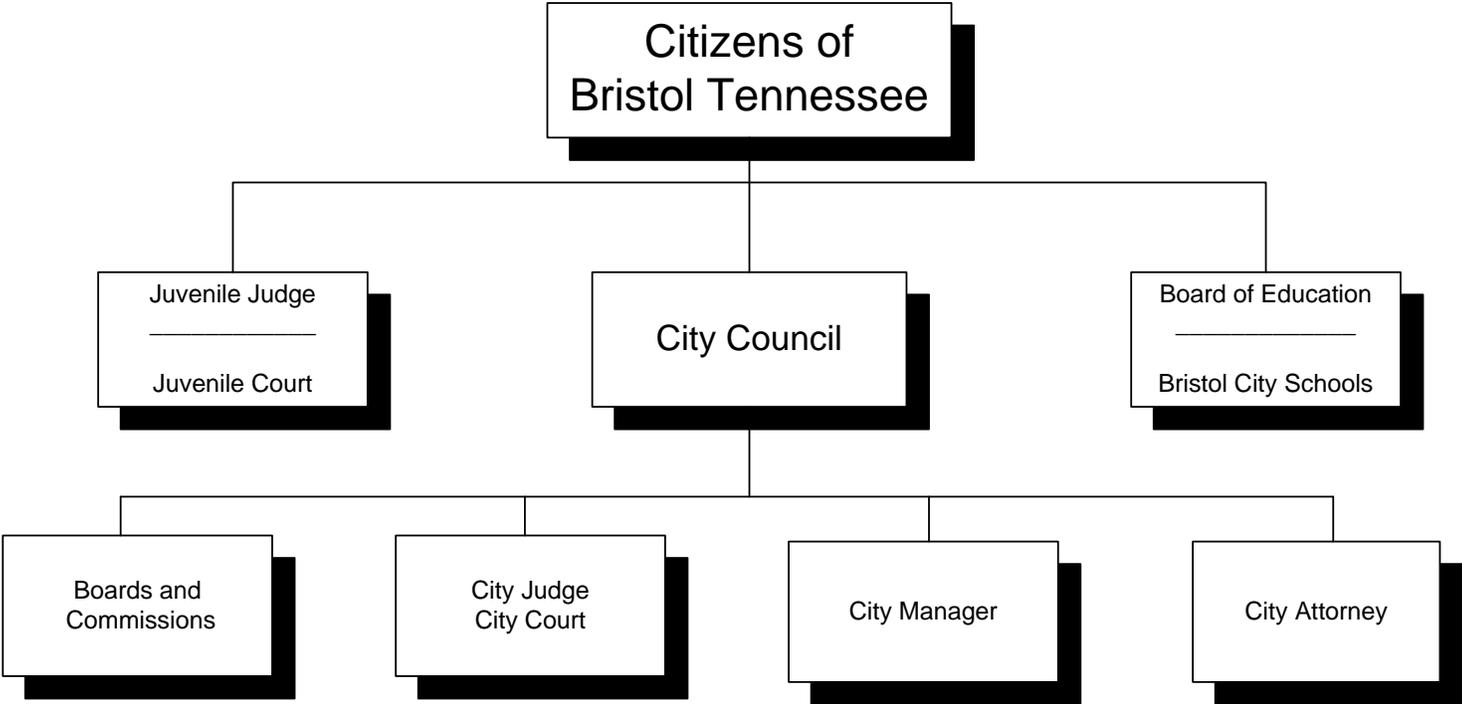
The City Council is commended for its vision and leadership in moving the budget process forward and for providing the requisite resources to meet the current and long-term goals and objectives of the City.

Respectfully submitted,

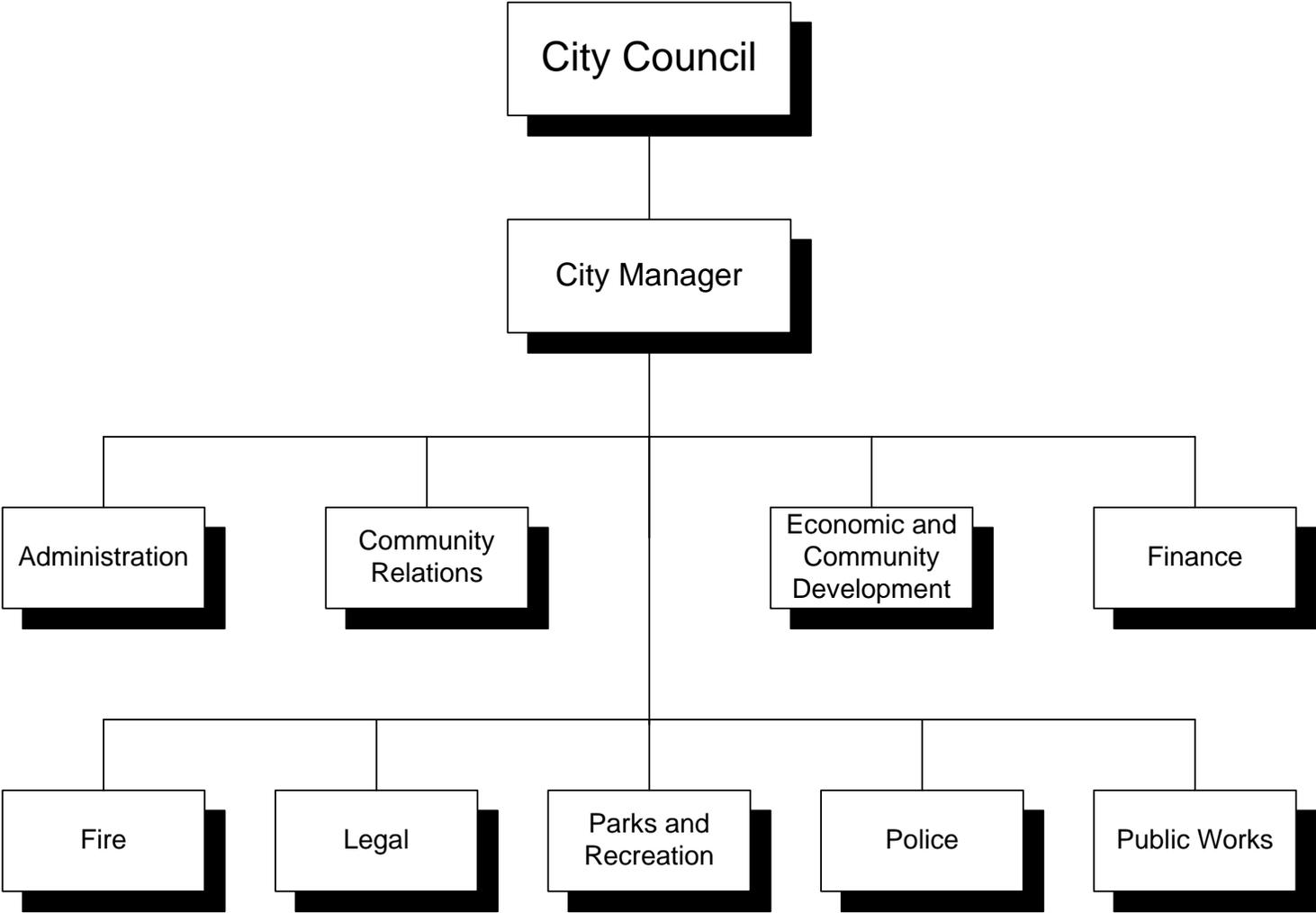


William L. Sorah  
City Manager

# CITY OF BRISTOL TENNESSEE ORGANIZATIONAL CHART



# CITY OF BRISTOL TENNESSEE ORGANIZATIONAL CHART



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*Goals and Objectives  
Program*



## VISION STATEMENT

It is our vision . . .

. . . To be a vibrant, caring, diverse community,  
committed to excellence, where our heritage and  
natural beauty are celebrated, our citizens are engaged,  
and our leadership visionary.

*Bristol Tennessee City Council*  
*November 2005*

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City of Bristol, Tennessee  
**FISCAL 2015 GOALS AND OBJECTIVES PROGRAM**

Purpose:

**Protect Health and Safety/Maintain Basic Service Levels**

KEY AREA	RESPONSIBILITY	OBJECTIVES / PERFORMANCE STANDARDS
I. Transportation	A. Public Works	<ol style="list-style-type: none"> <li>1. Prepare the FY 2015 MPO Unified Planning Work Program by December 31, 2014.</li> <li>2. Develop the MPO FY 2015-18 Transportation Improvement Program by December 31, 2014.</li> <li>3. Complete modifications to the MPO Planning boundary including bylaws and prospectus by June 30, 2015.</li> <li>4. Continue the multi-year program to upgrade traffic signal systems including backplates, mast arms, and other and related improvements during the year.</li> <li>5. Develop a new regional Long-Range Transportation Plan Year 2040 that represents expansion of the MPO's transportation planning boundary based on the Census 2010 urbanized area delineation and to maintain compliance with the MAP-21 Federal Planning Regulations by June 30, 2015.</li> <li>6. Contract with consultants to update the regional travel demand model for updating of the Regional Long-Range Transportation Plan Year 2014 by December 31, 2014, utilizing the most current socioeconomic data from 2010 Census.</li> <li>7. Coordinate with the Tennessee Department of Transportation and Virginia Department of Transportation on development of state-wide performance measures and implementation of performance based planning and programming as required by MAP-21 Federal Planning Regulations by December 31, 2014.</li> <li>8. Complete engineering for roadway improvements, acquire right-of-way and commence construction for the East Cedar Street project from 5th Street to King College Road by June 30, 2015.</li> <li>9. In cooperation with TDOT, complete the replacement of Glenwood Road Bridge over Cedar Creek by March 30, 2015.</li> </ol>



*FISCAL 2015 GOALS AND OBJECTIVES PROGRAM*

**Protect Health and Safety/Maintain Basic Service Levels**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>II. Facilities and Equipment (cont.)</p>	<p>B. Fire (cont.)</p>	<p>2. With a successful DHS grant, acquire and place into service a fire safety smoke trailer and extinguisher training simulator by June 30, 2015.</p> <p>3. Develop an informational program for educating and assisting organizations that may wish to embark upon achieving American Red Cross Certified Community Disaster Relief/Storm Relief Shelter status.</p> <p>4. Initiate and implement a Fire Department Fitness/Wellness Program for promoting a healthy lifestyle and task specific fitness.</p>
	<p>C. Public Works</p>	<p>1. Completion of reconstruction of Wastewater Treatment Plant aeration basin upgrade project by June 30, 2015.</p> <p>2. Complete the final year of a three-year program to install encoded water meter registers in preparation for an automated meter reading system with 5,000 meters to be retrofitted by June 30, 2015.</p> <p>3. Commence and complete water system improvements to remove approximately 11,000 feet of galvanized water mains by April 30, 2015.</p> <p>4. Complete the replacement of Phase I of the Cedar Creek trunk sewer line between Raytheon Road and the Beaver Creek trunk sewer by June 30, 2015.</p> <p>5. Complete replacement of mechanical traveling screen at the raw water intake by March 31, 2015.</p>
	<p>D. Parks and Recreation</p>	<p>1. Complete renovations of the shoreline at the beach area in Steele Creek Park by June 30, 2015.</p> <p>2. In partnership with the school system and tennis community, complete construction of a new tennis facility by December 30, 2014.</p>





*FISCAL 2015 GOALS AND OBJECTIVES PROGRAM*

**Protect Health and Safety/Maintain Basic Service Levels**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>V. Administrative (cont.)</p>	<p>B. Economic and Community Development (cont.)</p>	<p>2. Following the conclusion of the Flood Hazard Reduction Project, complete a Letter of Map Revision to establish the revised flood map for the downtown by June 30, 2015.</p>
	<p>C. Police</p>	<p>1. Coordinate increased city-school safety through partnerships with BTCS during the year by conducting one school violent intruder drill and attend at least four safety committee meetings with the school system.</p> <p>2. In partnership with other District 1 public safety responders, participate in a district-wide disaster drill to exercise emergency response levels by June 30, 2015.</p> <p>3. Continue the mentoring of other Law Enforcement agencies into the Tennessee Law Enforcement Accreditation Program by June 30, 2015.</p>
	<p>D. Fire</p>	<p>1. Conduct two state-approved classes to satisfy continuing education requirements for Tennessee Certified Fire Inspectors by June 30, 2015</p> <p>2. Conduct an ISO-compliant fire officer training program by June 30, 2015.</p> <p>3. Fulfill all performance measures and requirements to maintain a Class A rating from the Tennessee Department of EMS for ambulance services during the year.</p> <p>4. Prepare individualized pre-fire plans for 1) 1921 Highway 394 retail development 2) Pinnacle Development, and 3) Regional Waste Water Treatment Plant by June 30, 2015.</p>
	<p>E. Public Works</p>	<p>1. Prepare and distribute the Consumer Confidence Report to all water customers by June 30, 2015.</p>

*FISCAL 2015 GOALS AND OBJECTIVES PROGRAM*

**Protect Health and Safety/Maintain Basic Service Levels**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
V. Administrative (cont.)	E. Public Works (cont.)	2. Commence work on the final goal in the five-year NPDES Phase II storm water permit which calls for a green information program element to be incorporated into our requirements by the final year of the permit.
	F. Community Relations	1. Fully implement the new telephone customer service center and create tracking systems to enhance customer interfaces and satisfaction during the year.
	G. Finance	1. Update the BTCS Educational Facilities 20-Year Financing Plan by December 31, 2014.  2. Implement a document imaging system to store and manage city records by December 31, 2014.

City of Bristol, Tennessee  
**FISCAL 2015 GOALS AND OBJECTIVES PROGRAM**

Purpose:

**Enhance and Sustain the Economic Climate of the Community**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
I. Strategic Economic Development Plan	A. Public Works	<ol style="list-style-type: none"> <li>1. In conjunction with the U. S. Army Corps of Engineers, advance Phase 4 construction on the Beaver Creek flood reduction project with construction of the 8th Street channel improvements by June 30, 2015.</li> <li>2. Seek grant funds from the Tennessee Department of Transportation for landscaping improvements on West State Street/U. S. 11W during the year.</li> <li>3. Continue to work with state and federal highway officials to place "Birthplace of Country Music" signage on Interstate 81 by September 30, 2014.</li> <li>4. Continue to work with Bristol Virginia to cause the upgrade of the traffic signal at State Street/Piedmont/7th Street intersection to enhance pedestrian travel by June 30, 2015.</li> <li>5. Commence and complete construction design for the extension of sanitary sewer service in the next phase of projects funded by City-County Sewer Agreement by June 30, 2015.</li> <li>6. Monitor construction of the State Industrial Access Road project for the improvement of the Weaver Pike/Vance Tank Road intersection to facilitate truck movement and safety in the area.</li> <li>7. With the award of SIA, FastTrack, Networks, and grant funds, design and construct the extension of water and sanitary sewer service in Phase 1 of Partnership Park II by June 30, 2015.</li> <li>8. Complete Needs Assessment Study for State Connector Route from SR34 to I-81 Exit 74. Once completed, prepare TDOT Transportation Planning Report by June 30, 2015.</li> <li>9. Continue MPO involvement in the Advocacy of Passenger Rail Service to Bristol.</li> </ol>
	B. Economic and Community Development	<ol style="list-style-type: none"> <li>1. Assist Networks Sullivan Partnership in hosting a Red Carpet Tour for site location consultants during the August BMS Race Weekend.</li> </ol>

*FISCAL 2015 GOALS AND OBJECTIVES PROGRAM*

**Enhance and Sustain the Economic Climate of the Community**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>I. Strategic Economic Development Plan (cont.)</p>	<p>B. Economic and Community Development (cont.)</p>	<p>2. Working with the BTHRA, develop project opportunities in redevelopment districts with special emphasis on the Volunteer Plaza District, Melrose Area District, Green Property District, and Central Business District by June 30, 2015.</p> <p>3. Assist the Industrial Development Board in revising and expanding its economic development incentive programs by December 31, 2014.</p> <p>4. Initiate State FastTrack funding for the construction of a rail siding to serve Partnership Park II by June 30, 2015.</p> <p>5. Maximize the use of Foreign Trade Zone 204 and Customs Port 2027 through increased promotion regarding the benefits by June 30, 2015.</p> <p>6. Continue the small business training and assistance programs through the Bristol Entrepreneur Center at the Chamber of Commerce, with participation by ETSU, SCORE, the Commonwealth of Virginia, People, Inc., and the State of Tennessee during the year.</p> <p>7. Continue the supplier related recruitment program using the existing industrial base and initiate contacts with suppliers of a minimum of two firms during the year.</p> <p>8. Explore opportunity to establish a business incubator as part of our industrial infrastructure enhancement efforts.</p> <p>9. Prepare and distribute bi-monthly e-newsletters highlighting successes of the Strategic Economic Development Plan during the year.</p> <p>10. Facilitate the implementation of opportunities identified with Bristol Motor Speedway through potential public-private partnership to enhance the economic viability of the area surrounding BMS.</p>

*FISCAL 2015 GOALS AND OBJECTIVES PROGRAM*

**Enhance and Sustain the Economic Climate of the Community**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>I. Strategic Economic Development Plan (cont.)</p>	<p>C. Economic and Community Development (cont.)</p>	<p>11. Facilitate the implementation of opportunities identified from the land use study around Bristol Regional Medical Center through rezoning, annexation, and subdivision of property during the year.</p> <p>12. Identify opportunities to locate an independent living / assisted living / continuous-care housing complex by March 30, 2015.</p> <p>13. Update the Annexation Plan to reflect growth areas by September 30, 2014.</p> <p>14. Facilitate development friendly policies and procedures with an update of the subdivision regulations by December 31, 2014.</p> <p>15. Facilitate development friendly policies and procedures with an update of the design guidelines by December 31, 2014.</p> <p>16. Conduct two seminars for design professionals and contractors on topical matters of interest regarding building code and related items by June 30, 2015.</p> <p>17. Conduct feasibility study for a potential Minor League Baseball Facility.</p>
	<p>D. Community Relations</p>	<p>1. Implement the Mayor's Adult Education Initiative in conjunction with and support of the Governor's Drive to 55 program.</p>
	<p>E. Administration</p>	<p>1. Expand a knowledge-based community with the addition of public Wi-Fi hotspots at Anderson Park and Steel Creek Park, and our Downtown community by June 30, 2015.</p> <p>2. Institute an online payment system for building permits by September 30, 2014.</p> <p>3. Implement new community development software to facilitate building permit tracking, inspections, and on-line payments by December 31, 2014.</p>

FISCAL 2015 GOALS AND OBJECTIVES PROGRAM

**Enhance and Sustain the Economic Climate of the Community**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
II. Transportation	A. Public Works	1. In cooperation with BTES, upgrade the traffic signal installation at Volunteer/Anderson/Broad intersection to accommodate east-west traffic to facilitate access to a redevelopment project on the Green Property by August 30, 2014.

City of Bristol, Tennessee  
**FISCAL 2015 GOALS AND OBJECTIVES PROGRAM**

Purpose:

**Improve Existing Housing/Protect Neighborhood Quality**

KEY AREA	RESPONSIBILITY	OBJECTIVES / PERFORMANCE STANDARDS
I. Residential Neighborhoods	A. Public Works	<ol style="list-style-type: none"> <li>1. Implement Phase III grant funds for sidewalk improvements in the Fairmount Neighborhood through the Safe Routes to School Program and construct improvements by June 30, 2015.</li> <li>2. Refresh approximately 10,000 lineal feet of stone alleyway in the Anderson Street/Windsor Avenue/Holston Avenue residential neighborhoods by June 30, 2015.</li> </ol>
II. Facilities and Equipment	A. Public Works	<ol style="list-style-type: none"> <li>1. Expand the multi-year sidewalk replacement program in the Windsor/Anderson/Broad residential neighborhood with sidewalk construction on 15th and 16th Streets by June 30, 2015.</li> <li>2. Complete the next phase of the Fairmount area water system improvement project including new water main on Pennsylvania Avenue between Lynwood Street and Maple Street and on Tennessee Avenue between Cypress Street and Pennsylvania Avenue by December 31, 2014.</li> <li>3. Complete design of Cypress Street storm sewer system upgrade by June 30, 2015.</li> <li>4. Develop sidewalk plan to accommodate pedestrian traffic from Lavender Lane to Vance Middle School.</li> </ol>
III. Housing & Population	A. Economic and Community Development	<ol style="list-style-type: none"> <li>1. Rehabilitate or reconstruct 2-3 single-family homes and demolish 4 dilapidated homes using CDBG funds by June 30, 2015.</li> <li>2. Assist up to 8 families into homeownership using HOME funds by June 30, 2015.</li> <li>3. Facilitate the adaptive reuse of the Rosemont School Building by June 30, 2015.</li> <li>4. Commence neighborhood "Listening Posts" in residential areas to enhance citizen communication and provide technical assistance to areas who desire to formally organize. Goal of conducting a session in each community on a bi-annual basis.</li> </ol>

*FISCAL 2015 GOALS AND OBJECTIVES PROGRAM*

**Improve Existing Housing/Protect Neighborhood Quality**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>III. Housing &amp; Population (cont.)</p>	<p>A. Economic and Community Development (cont.)</p>	<p>5. Update Bike and Pedestrian Plan to enhance existing system by expansion of transit routes.</p> <p>6. Create redevelopment and neighborhood enhancement in the Anderson Street/Windsor Avenue area by utilizing TDEC grant funds for the rehabilitation of existing homes to provide for energy efficiency. In addition, utilize CDBG funds to stimulate commercial development along the Volunteer Parkway corridor.</p> <p>7. Perform analysis of the existing zoning ordinance to determine need for reviews to Special Use Permit criteria and appropriateness of existing ordinance language.</p> <p>8. Redevelopment of 5th Street/Ashe Street/Fairmount Area with the use of TDEC grant funds for the renovation of low-moderate income housing to enhance energy efficiency and conversion.</p> <p>9. Seek Housing Trust Fund monies to construct two new energy efficient homes and two new duplexes for rental housing in the West End Neighborhood Stabilization area.</p> <p>10. Develop an awards program recognizing property owners who have achieved outstanding progress to mitigate or eliminate blighted structures.</p> <p>11. Perform traffic study analysis in the areas of the six schools to determine if safety improvements are warranted.</p>

City of Bristol, Tennessee  
**FISCAL 2015 GOALS AND OBJECTIVES PROGRAM**

Purpose:

**Enhance City Attractiveness/Control the Cost of Government**

KEY AREA	RESPONSIBILITY	OBJECTIVES / PERFORMANCE STANDARDS
I. Facilities & Services	A. Parks and Recreation	<ol style="list-style-type: none"> <li>1. Conduct the 5th Annual dog swim at the municipal pool at the end of the 2014 swimming season.</li> <li>2. Host the 7th Annual Ice Bowl and the 5th Annual Round for the Rivers tournaments at the disc golf course by March 31, 2015.</li> <li>3. Host two regional Pro/Am disk golf tournaments by March 31, 2015.</li> <li>4. Host fifteen two/three day softball, baseball or soccer tournaments at Whitetop Creek Park by June 30, 2015.</li> </ol>
II. Quality of Life	A. Police	<ol style="list-style-type: none"> <li>1. Continue with the Police Department Citizen Recognition Program with one (1) award by December 2014.</li> <li>2. Conduct three (3) Citizens Police Academies including one youth academy during the year.</li> <li>3. Host two week-long camps for at-risk youth during the summer of 2014.</li> </ol>
	B. Public Works	<ol style="list-style-type: none"> <li>1. Plan and conduct the 10th annual Bristol Transit Passenger Appreciation Day at the Downtown Center by October 31, 2014.</li> </ol>
	C. Community Relations	<ol style="list-style-type: none"> <li>1. Conduct the 7th annual Citizens Municipal Academy to enhance public awareness of city operations by November 30, 2014.</li> <li>2. Continue an emphasis on expo fairs at Viking Hall of community-wide general interest with two expositions to be held during the year.</li> <li>3. In cooperation with BTCS, implement a new youth in government program during the year.</li> </ol>



*FISCAL 2015 GOALS AND OBJECTIVES PROGRAM*

**Enhance City Attractiveness/Control the Cost of Government**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
II. Quality of Life (cont.)	E. Fire	<ol style="list-style-type: none"> <li>1. Maintain employee certification requirements to allow all four fire stations to remain as certified child safety seat installation centers during the year.</li> <li>2. Continue the Community Fire Safety BEST Program and conduct a minimum of four fire, health, and safety sessions by May 31, 2015.</li> <li>3. Conduct the fifth annual Citizens Fire Academy by May 31, 2015.</li> </ol>
III. Administrative	A. Finance	<ol style="list-style-type: none"> <li>1. Complete Phase I of the process to implement the new financial software including utility billing module, payroll/HR module, and court module by June 30, 2015.</li> <li>2. Prepare the Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2014 in the required format and receive a "Certificate of Achievement" for financial reporting for the 12th consecutive year from the Governmental Finance Officers Association during the year.</li> <li>3. Complete the requisite process for the borrowing of funds for debt-supported capital projects approved during the year.</li> <li>4. Review by January 31, 2015 the latest sales tax situs, Border Region Retail Tourism District, and Halls income tax reports to ensure that tax receipts are being properly distributed.</li> <li>5. Institute an online payment system for property tax payments by April 30, 2015.</li> <li>6. Institute an online payment system for utility payments by December 31, 2014.</li> <li>7. Complete the bi-annual Waterworks Fund rate study by March 31, 2015.</li> <li>8. Establish and account for Stormwater Fund in accordance with State of Tennessee regulations and Governmental Accounting Standards Board (GASB) guidance.</li> </ol>





*FISCAL 2015 GOALS AND OBJECTIVES PROGRAM*

**Enhance City Attractiveness/Control the Cost of Government**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>III. Administrative (continued)</p>	<p>D. Parks and Recreation (cont.)</p>	<p>3. Operate Haynesfield Pool with the goal of recovering a minimum of 60% of its costs during the 2014 season.</p> <p>4. Establish a policy for facility naming rights and market this new opportunity with a result of the two facilities being incorporated into this program by January 31, 2015.</p> <p>5. Research, identify and implement new public-private partnerships within the park system to enhance recreational opportunities and increase revenues.</p> <p>6. Develop a ten-year master plan to implement the 2014 Parks, Recreation, and Open Space Plan.</p> <p>7. Research and develop a plan of action for the future replacement of Haynesfield Pool with a Community Aquatic Facility.</p>
	<p>E. Legal</p>	<p>1. Provide coordination for the Sullivan County Delinquent Tax Attorney to assume responsibility for the collection of delinquent municipal real and personal property taxes, including the sale of selected properties for enforcement of the City's tax liens.</p> <p>2. Assist the Tri-Cities Airport Authority in finalizing the transition of ownership and operation of the airport to the new authority.</p> <p>3. Continue assisting the City and its Industrial Development Board in matters relating to The Pinnacle retail development.</p>
	<p>F. Administration</p>	<p>1. Complete the requirements for the Globally Harmonized System program by June 30, 2015.</p> <p>2. Purchase electronic signature pads to allow new employees to sign forms electronically by September 30, 2014.</p>

*FISCAL 2015 GOALS AND OBJECTIVES PROGRAM*

**Enhance City Attractiveness/Control the Cost of Government**

KEY AREA	RESPONSIBILITY	OBJECTIVES/PERFORMANCE STANDARDS
<p>III. Administrative (continued)</p>	<p>F. Administration (cont.)</p>	<ol style="list-style-type: none"> <li>3. Work with Wellmont and personal trainer to implement next phase of wellness program by December 31, 2014.</li> <li>4. Revamp the workings of the safety committee by June 30, 2015.</li> <li>5. Complete OSHA general training and attend trainer course by June 30, 2015.</li> <li>6. Update Employee Handbook and Risk Management Handbook by March 31, 2015.</li> <li>7. Complete collaborative effort to purchase re-insurance for the self-funded health insurance plan by December 31, 2014.</li> <li>8. Complete the National Institute of Governmental Purchasing Training Program by December 31, 2014.</li> <li>9. Update the Procurement Policy and Procedures by September 1, 2014</li> <li>10. Continue goal of responding within one business day to requests of departments.</li> <li>11. Complete the online state vendor application process by December 31, 2014.</li> <li>12. Review purchasing procedures to encourage the procurement of goods and services locally when not in conflict with State of Tennessee procurement regulations.</li> </ol>

# *Budget Discussion*



# THE BUDGET

## The Budget Process

The proposed budget for FY 2015 represents the synthesis of City Council policy decisions and guidance, founded upon the professional guidance and recommendations of staff, all to provide the best in municipal services using finite human, material, and financial resources. The development of the budget is further predicated on satisfying all federal, state, and local laws, statutes, ordinances, regulations, and policies. With the approach of each budget, some basic assumptions guide the budget process. The assumptions are as follows:

1. Departments will continue to upgrade and replace equipment in a systematic manner.
2. The City will strive to maintain a competitive workforce by providing equitable salaries and a competitive benefit package.
3. Increased service levels should be accompanied by new revenues or a decrease in current expenses to pay for new technology.
4. Plan or service obligations associated with the annexation of property must be timely satisfied.

The City Charter establishes the fiscal year from July 1 through June 30. The Charter requires the City Manager to submit a proposed budget along with a capital improvements plan. The budget includes revenue and expenditure (expense) comparisons, debt service details, equity balances, capital project details, and other information as deemed necessary. A budget calendar is established each year, including work sessions and public hearings, to provide opportunity for public comment. Public notice is required to be published in the local newspaper at least ten (10) days before the meeting when the budget is considered on second reading for adoption. At the hearings and work sessions, City Council gives all interested persons an opportunity to be heard, for or against, any planned expenditure (expense) or revenue. The City Council will normally approve the tax rate for the coming year and adopt the budget ordinance during the same meeting, except in reappraisal years when the tax rate is normally approved later in the year following certification by the state of the tax roll.

A schedule of the budget process is outlined on Page B-2.

## FY 2015 BUDGET CALENDAR

Date	Activity	Responsibility
11/11/13 - 1/31/14	Preparation of five-year Capital Improvement Plan (FY 2015 - 2019)	City Manager, Administration, Community Development, Community Relations, Finance, Fire, Legal, Parks & Recreation, Police, Public Works, Board of Education
1/13/14 - 2/7/14	Preparation of department goals and objectives and budget worksheets	City Manager, Administration, Community Development, Community Relations, Finance, Fire, Legal, Parks & Recreation, Police, Public Works
2/3/14 - 2/7/14	Submission of Proposed Capital Improvement Plan to City Manager for preliminary review and approval	City Manager, Finance, Public Works
2/17/14 - 2/26/14	Internal budget hearings	City Manager, Finance, Administration, Responsible Departments
2/18/14	Capital Improvements Plan Work Session	City Council, City Manager
3/18/14	Goals and Objectives Work Session	City Council, City Manager
3/19/14 - 4/8/14	Finalize and print Proposed Budget	Finance
4/9/14	Forward Proposed Budget to City Council	City Manager
4/15/14	Budget Work Session	City Council, City Manager
4/18/14	Submission of total expenditures for Board of Education funds to City staff	Board of Education, Finance
5/6/14	First budget reading	City Council
5/9/14	Submission of detailed budgets for Board of Education funds to City staff	Board of Education, Finance
5/19/14	Publish notice of public hearing	Finance
6/3/14	Public hearing and second budget reading	City Council
6/4/14 - 6/30/14	Complete budget process and issue budget report	Finance

## **FINANCIAL POLICIES**

The City has adopted a set of financial policies to provide a guide for financing cost-effective services, programs and capital needs. The policies also focus on keeping the tax rate stable and ensuring that fees and charges for services are established at appropriate levels as prescribed by approved financial objectives. The components of the financial plan are briefly described in the following section.

### **Operating Budget Policies**

1. The City will consider as its highest priority the maintenance of basic municipal services and facilities necessary to meet the needs of its residential, institutional, commercial and industrial citizens. A basic municipal service or action is one that would not be provided without governmental action, and one that is either:
  - Essential to public health, welfare, or safety; or
  - Necessary in order to avoid irreparable damage to City resources; or
  - A service the absence of which the City would be generally unacceptable to its residents.
2. The appropriated annual budget for each fund will be balanced and expenditures will match revenues. Fund balance and net assets may be used as a revenue source to balance a budget.
3. The City will pay for all current expenditures (expenses) with current revenues and fund equity. The City will avoid budgetary procedures that balance current expenditures (expenses) at the cost of future years, such as postponing expenditures (expenses), underestimating expenditures (expenses), overestimating revenues, or utilizing short-term borrowing to balance the budget.
4. The City will avoid budgetary procedures that balance current expenditures (expenses) at the cost of meeting future years' obligations. In particular, the City will continue the scheduled level of maintenance and replacement for its infrastructure and fleet.
5. Enterprise funds should be self-supporting for operating expenses and capital costs and receive no General Fund tax support.
6. All departments of the City will continue periodically to examine and effect changes in program delivery responsibilities or management which would improve productivity, lower costs, enhance service, and further communication with the public.
7. The City will update expenditure (expense) projections for each fiscal year. Projections will include estimated operating costs of future capital improvements. Where possible, the City will integrate performance measurement, service level, and productivity indicators within the budget.

The City will maintain a budgetary control system to ensure adherence to the budget and will prepare monthly reports comparing actual revenues and expenditures (expenses) to budgeted amounts.

8. In all actions to balance the budget, the City will attempt to avoid layoffs. If possible, any personnel reduction will be scheduled to come permanently through attrition.
9. The City will aggressively seek state and federal funds that are available for capital projects.
10. The City will continue actions to ensure that all City staff members are sensitive to the special needs of the community and its residents.
11. The City will take steps to continue to increase citizen involvement in the ongoing planning, programming and budgeting process.
12. The City will continue to fund progressive career development programs for all employees and improve the leadership, motivational and communication skills of all supervisory personnel.

### **Capital Improvement Plan (CIP) Policies**

1. The City will develop a five-year Capital Improvements Plan and update it annually.
2. The City will enact an annual capital improvement budget based on the multi-year CIP.
3. The City will schedule capital improvements in accordance with the adopted Capital Improvement Plan if deemed economically feasible during the budget finalization process.
4. The City will coordinate development of the CIP with development of the operating budget. Future operating costs associated with capital improvements will be projected and reported in the CIP and operating budget.
5. The CIP will identify realistic funding sources for each capital improvement project proposal before submittal to City Council for review.

## **Revenue Policies**

1. The City will maintain, as permitted by state law, a diversified revenue base to mitigate the effects of short-term fluctuations in any one revenue source. Efforts will be made to diversify the revenue base and to reduce dependency on property taxes and intergovernmental transfers.
2. The City will follow an aggressive policy of collecting revenues.
3. The City will consider market rates and charges levied by other public and private organizations for similar services in establishing tax rates, fees and charges.
4. The City will estimate its annual revenues by a conservative, objective, and analytical process.
5. All charges for services, fees and licenses will be reviewed annually and, whenever possible, adjustments will be made.
6. The City will consider the establishment of new user fees as an alternative to property tax funding. Before implementation of new user fees, the City will first determine the cost of administering and collecting the fee, what other jurisdictions are charging for similar fees, the purpose of the fee, and if it can be accomplished.
7. The City will aggressively seek federal and state grants. These revenues will be targeted as much as possible for capital improvements.
8. The City will ensure that a fair proportion of all state and county shared taxes and revenue are received.
9. Whenever possible, revenue sources will be designed or modified to include provisions to automatically allow the collections to grow at a rate that keeps pace with the cost of providing the service.
10. Non-recurring revenues will be used only to fund non-recurring expenditures (expenses).

## **Reserve Policies**

The City will maintain an adequate fund balance to accommodate unanticipated expenditures (expenses), expenditures (expenses) of non-recurring nature, unanticipated revenue declines, or revenues for special opportunities. For the General Fund, the City will maintain a minimum fund balance equal to three months of total appropriated General Fund expenditures and transfers. The target fund balance is a minimum of four months.

## Debt Policies

1. Long-term borrowing will only be utilized for capital improvements or capital projects that cannot be financed with current revenues; or when the benefits are determined best to share over-time, by citizens benefiting from the improvement or project. Long-term debt will not be issued to finance current operations.
2. When the City finances capital projects by issuing debt, it will repay the debt within a period not to exceed the expected useful life of the project.
3. Fixed and variable rate debt will be used as deemed appropriate. The ratio of variable to fixed rate debt will generally not exceed 35% of the total par amount. The risk associated with variable rate debt will be managed through proper interest rate budgeting and equity reserves. The City does not currently anticipate using interest rate swaps or hedges; however, if and when a decision is made to do so, a policy formalizing guidelines for use will be established in accordance with Tennessee statutes and guidelines. The policy will include but not be limited to, permitted instruments; risk analysis; risk limits; procurement, swap counterparties; execution and ongoing management; swap documentation; and reporting & disclosure.
4. Debt instruments will be structured to allow future flexibility and market interest by including the Optional Redemption Features and Optional Bidding on Bond Insurance.
5. The City will utilize the form of borrowing that is most cost effective, including not only interest expense but all costs, including up front costs, administrative and legal expenses, and reserve requirements.
6. Debt management shall provide for the protection of bond ratings, the maintenance of adequate debt service reserves and compliance with debt instrument provisions.
7. The City will follow a policy of full disclosure on every financial report and bond prospectus.
8. The City will maintain good communications with bond rating agencies regarding the City's financial position.
9. A plan of refunding must be submitted in advance to the Tennessee Comptroller's Office before the refinancing of existing debt may proceed.
10. Neither the City Charter nor Tennessee statute limits the amount of debt which the City may issue. Nevertheless, prudence will be displayed in the use of debt so as to not unduly saddle tax payers or rate payers in the retirement of debt.

## **Investment Policies**

1. Investments will be made in conformance with policies set by Tennessee Code Annotated. All investments will address safety, liquidity and yield, in that order. Interest earned from investment of funds is distributed according to ownership of invested funds. Investment management will strive to maximize the return on City monies, keeping in mind the higher policy controls for safety and liquidity.
2. Disbursement, collection and deposit of all funds will be appropriately scheduled to ensure the timely payment of expenditures and costs and investment of funds.
3. The accounting system will provide regular information concerning cash positions and investment performance.

## **Accounting Policies**

1. The accounting and financial reporting systems will maintain records on a basis consistent with Generally Accepted Accounting Principles (GAAP) applicable to local government.
2. Monthly and annual financial reports will present a summary of financial activity by major types of funds.
3. In accordance with state law, an independent accounting firm will perform an annual audit of the financial statements of the City and will publicly issue an opinion thereon.

## **Purchasing Policies**

1. Purchases will be made in accordance with all federal, state, and municipal requirements. If there are no specific requirements, purchases will be made in the best interest of the City.
2. Purchases will be made in an impartial, economical, competitive, and efficient manner.
3. Purchases will be made from the lowest priced and most responsible vendor. Qualitative factors such as vendor reputation, financial condition, quality of product, and timeliness of delivery will be considered as much as price when making purchasing decisions.
4. Preference will be given to purchases of like quality and price to vendors who maintain a place of business within the City of Bristol.

## **BUDGET FORMAT**

The budget document provides historical, present, and future comparisons of revenues and expenditures (expenses); allocations of resources – both fiscal and personnel; and descriptions of the anticipated annual accomplishments of City programs.

### **Budget Organization**

The budget is organized to provide a summary of the total budget within the schedule pages, with revenues and expenditures (expenses) for each fund. The remaining portion of the budget consists of information on capital projects, debt service, other programs, and summaries for each individual department. Ordinance and legal requirements, a personnel schedule, and glossary are likewise included.

### **Financial Structure**

The City accounts are organized by fund, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into seven generic fund types and two broad fund categories as follows:

### **Governmental Funds**

Governmental funds are ones through which most governmental functions are financed. The following is a brief description of the fund types for governmental funds:

#### **General Fund**

The General Fund is the principal operating fund of the City and is primarily funded with taxes, licenses and permits, user fees and intergovernmental monies. Expenditures account for the normal recurring activities of the city (i.e., administration, fire, parks and recreation, police, and public works).

## **Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The City will operate eleven special revenue funds in FY 2015.

1. The General Purpose School Fund accounts for general operation of the Bristol Tennessee City Schools. Two related funds include the School Federal Projects Fund and School Nutrition Fund.
2. The Chapter 420 Fund accounts for activities related to restricted revenue sources for the development of the Border Region Retail Tourism Development District.
3. The Community Development Grant Fund accounts for activities related to the Community Development Block Grant and other community development programs.
4. The Drug Fund accounts for drug enforcement and education activities.
5. The Grant Fund accounts for activities related to the various grants within the general government of the City (i.e., fire, parks and recreation, and police).
6. The Home Consortium Fund accounts for the activities related to the grant from the United States Department of Housing and Urban Development.
7. The Solid Waste Fund accounts for the collection of fees and services related to garbage collection and disposal.
8. The State Street Aid Fund is primarily supported by a state-levied gasoline tax. Its major expenses are street resurfacing and sidewalk replacement projects.
9. The Transportation Grant Fund accounts for all MPO and transit-related operating, capital, and planning grants.

## **Debt Service Fund**

The Debt Service Fund is used to account for the payment of principal and interest on long-term general obligation debt not serviced by an enterprise fund. This debt obligation is serviced primarily by the General Fund.

## **Capital Projects Funds**

Capital projects funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities other than those financed by enterprise operations. The primary funding source for capital projects funds is from proceeds from general obligation bond and note issuances and transfers from the General Fund. The City currently has three Capital Projects Funds. One fund is used to account for building and improvement projects related specifically to municipal operations, the second fund is used to account for equipment for municipal operations, and the third fund is used to account for school capital related projects.

## **Proprietary Funds**

### **Enterprise Funds**

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public be financed or recovered primarily through user charges; or (b) for which the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Brief descriptions of the two enterprise funds are listed below.

1. The Waterworks Fund accounts for the production and delivery of water to utility customers, and for the collection, treatment, and disposal of sewage.
2. The Stormwater Fund accounts for the maintenance and control of stormwater throughout the City.

### **Internal Service Funds**

Internal service funds are used to account for the financing of goods or services provided by one department to another department of the City on a cost-reimbursement basis. The Health Insurance Fund is an internal service fund, which accounts for revenues and expenses for health-related claims for employees and dependents.

## **Trust Funds**

Other post employment benefit trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of other post employment benefit plans. The OPEB Trust Fund accumulates funds for the payment of post employment health and life insurance benefits for qualified employees as determined under City policies based upon age and years of service at the time of retirements.

## **Joint Venture – Joint Sewerage System**

The Joint Sewerage System is a proprietary fund used to account for the operations of the Bristol Regional Wastewater Treatment Plant, which is jointly owned and funded through the sewer revenue collection by the City of Bristol, Tennessee and Bristol Virginia Utility Authority. The City of Bristol, Tennessee is responsible for the management of the facility.

## **Basis for Budgeting**

Budgets for all governmental funds (general, special revenue, debt service and capital projects funds) and proprietary funds (enterprise and internal service) are adopted on a basis consistent with generally accepted accounting principles (GAAP). All governmental funds are budgeted using the modified accrual basis of accounting, and proprietary funds are budgeted using the accrual basis of accounting. The City utilizes the same basis for budgeting as accounting. Budgeted amounts reflected in the accompanying budget and actual comparisons are as originally adopted or as amended by City Council.

Budgets for all governmental funds are approved by City Council and adopted as legal appropriation levels for those funds for that fiscal year. A total fund expenditure amount for each governmental fund, exclusive of operating transfers, is approved by City Council as the legal appropriation for that fund.

The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by City Council. Expenditures may not exceed appropriations at the fund level. All transfers in excess of \$10,000 from contingency accounts require City Council approval.

Amendments which revise the total expenditures of any fund may occur at any time during the fiscal year after a public hearing before the City Council. The hearing must be advertised in a local newspaper with ten days notice.

Formal budgetary integration is employed as an ongoing management control device for governmental funds. Budgetary control is also achieved for the Debt Service Fund through general obligation bond indenture provisions.

## **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental fund types and agency funds are accounted for using the modified accrual basis of accounting according to generally accepted accounting principles (GAAP). Revenues are recognized when susceptible to accrual (when they become measurable and available). "Measurable" means the amount of the transaction can be determined. "Available" means they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues have an availability period of one year. Property taxes are recognized as revenues in the year they are levied, even though the receivable is recognized in the prior period when the enforceable legal claim arises. Property taxes recognized as receivable before the period of revenue recognition are reported as deferred revenues. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are accrued and recognized as revenues in the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period are accrued as revenue in the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

In accordance with GASB 33, certain revenues are required to be recognized as a receivable and either as revenue or deferred revenue, depending upon revenue recognition policies. Receivables and the related revenue are not recorded for penalties, fines and forfeitures, and clerk's fees for business tax due to the immaterial amount.

Gross receipts tax, minimum business tax, and corporate (bank) excise taxes that were earned but not received by the current fiscal year end are not recorded because they are not estimatable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, an exception to this general rule would include principal and interest on general long-term debt, as well as expenditures related to compensated absences and claims and judgments, which are recognized when due. All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they occur.

The budgetary accounting basis follows GAAP. The budget is prepared to match the City's Comprehensive Annual Financial Report. A comparison of fund expenditures and revenues are compiled on a GAAP and budget basis. Budgeting control is maintained at the activity level through the use of purchase orders. All annual appropriations lapse at year-end.

### **Budget Preparation Schedule**

The City follows the procedures outlined below in adopting the annual budget:

1. In February, the five-year Capital Improvement Plan is reviewed with City Council in a work session.
2. At the March work session, the draft Goals and Objectives program is reviewed with City Council. The Goals and Objectives program is the planned work plan for the coming year.
3. In early April, the City Manager submits to the City Council a proposed operating and capital budget, including the final work plan. The operating and capital budget includes proposed expenditures and the means of financing them.
4. One or more work sessions are held in April to review the draft spending plan and work plan.
5. Based on the discussion of City Council in work session, the budget or work plan may be modified and readied for adoption.
6. First reading of the budget takes place at the May City Council meeting. The public is invited to comment.
7. A public hearing is conducted prior to second reading in June to obtain additional citizen comment.
8. The appropriation ordinance and budget is approved by City Council in June and becomes effective July 1, 2014.

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*Financial  
Summaries*



**EXPENDITURE/EXPENSE CHANGES BY FUND  
FISCAL YEAR 2015**

Fund	FY 2014	FY 2015	Change	
			Dollars	Percent
General Fund	23,216,651	23,266,983	50,332	0.2
Chapter 420 Fund	16,000,000	4,823,948	(11,176,052)	(69.9)
Community Development Grant Fund	468,398	1,509,932	1,041,534	222.4
Drug Fund	105,620	89,228	(16,392)	(15.5)
General Purpose School Fund	35,815,103	36,240,100	424,997	1.2
Grant Fund	385,685	286,152	(99,533)	(25.8)
Home Consortium Fund	1,488,087	1,435,029	(53,058)	(3.6)
School Federal Projects Fund	2,718,825	2,410,400	(308,425)	(11.3)
School Nutrition Fund	2,147,500	2,147,500	-	0.0
Solid Waste Fund	1,710,025	1,787,947	77,922	4.6
State Street Aid Fund	991,647	868,000	(123,647)	(12.5)
Transportation Grant Fund	813,745	872,812	59,067	7.3
Viking Hall Fund	579,677	-	(579,677)	(100.0)
Debt Service Fund	4,015,488	3,779,646	(235,842)	(5.9)
Capital Equipment Fund	4,575,000	3,071,000	(1,504,000)	(32.9)
Capital Facilities Fund	1,793,500	6,866,052	5,072,552	282.8
Waterworks Fund	9,529,484	8,410,432	(1,119,052)	(11.7)
Stormwater Fund	-	501,110	501,110	100.0
<b>TOTAL - ALL FUNDS</b>	<u>106,354,435</u>	<u>98,366,271</u>	<u>(7,988,164)</u>	<u>(7.5)</u>

**COMBINED SUMMARY OF REVENUES, EXPENDITURES (EXPENSES) AND CHANGE IN EQUITY  
FISCAL YEAR 2015 - ALL FUNDS**

	General	Chapter 420	Community Development Grant	Drug	General Purpose School	Grant	HOME Consortium	School Federal Projects
<b><u>REVENUES</u></b>								
Taxes	22,193,881				14,414,028			
Licenses & Permits	581,165				2,000			
Intergovernmental	3,322,435		1,366,647		15,095,351	211,786	1,380,029	2,410,400
Charges for Services	1,184,511				337,500			
Revenue from Use of Facilities	537,410				2,400			
Fines & Forfeitures	417,310			21,000				
Investment Income	10,000	5,000		20	12,000			
Other	78,837		12,000		518,640	51,300	55,000	
Total Revenues	28,325,549	5,000	1,378,647	21,020	30,381,919	263,086	1,435,029	2,410,400
<b><u>EXPENDITURES (EXPENSES)</u></b>								
City Council	185,428							
Council Programs	1,433,395							
City Manager	185,313							
Administration	666,229							
Community Relations	580,244							
Economic and Community Development	882,208	4,823,948	1,509,932				1,435,029	
Education					34,215,100			2,410,400
Finance	820,883							
Fire	4,185,327					5,000		
Legal	125,002							
Other	886,848							
Parks and Recreation	3,408,513					56,300		
Police	7,081,583			79,228		108,557		
Public Works	2,826,010					5,000		
Depreciation and Amortization								
Capital Outlay				10,000	2,025,000	111,295		
Debt Service								
Total Expenditures (Expenses)	23,266,983	4,823,948	1,509,932	89,228	36,240,100	286,152	1,435,029	2,410,400
<b><u>OTHER FINANCING SOURCES (USES)</u></b>								
Capital Contributions								
Debt Proceeds								
Debt Related Costs								
Related Entity Transfers	1,870,000							
Transfers In	637,037			6,000	4,475,648	23,066		
Transfers Out	(7,565,603)	(1,134,815)			(903,121)			
Total Other Financing Sources (Uses)	(5,058,566)	(1,134,815)	-	6,000	3,572,527	23,066	-	-
Net Change in Fund Balance	-	(5,953,763)	(131,285)	(62,208)	(2,285,654)	-	-	-
<b><u>ESTIMATED EQUITY (BEGINNING)</u></b>	11,647,980	6,316,963	131,285	62,208	8,299,882	-	-	-
<b><u>ESTIMATED EQUITY (ENDING)</u></b>	11,647,980	363,200	-	-	6,014,228	-	-	-

**COMBINED SUMMARY OF REVENUES, EXPENDITURES (EXPENSES) AND CHANGE IN EQUITY (Continued)**  
**FISCAL YEAR 2015 - ALL FUNDS**

School Nutrition	Solid Waste	State Street Aid	Transportation Grant	Debt Service	Capital Equipment	Capital Facilities	Waterworks	Stormwater	Total All Funds
									36,607,909
1,298,000		681,000	742,016			5,102,000			583,165
670,500	1,902,479						8,681,464	562,000	31,609,664
									13,338,454
		150			100		3,700		539,810
						125,000	156,649	8,430	438,310
3,000	30,000		33,000						30,970
									1,071,856
1,971,500	1,932,479	681,150	775,016	-	100	5,227,000	8,841,813	570,430	84,220,138
									185,428
			259,778						1,433,395
									185,313
									666,229
									580,244
									8,910,895
2,047,400									38,672,900
									820,883
									4,190,327
									125,002
							1,743,322		2,630,170
			74,754						3,539,567
									7,269,368
	1,787,947	868,000	493,280				5,120,132	425,872	11,526,241
							923,000	18,070	941,070
100,100			45,000		3,071,000	6,866,052			12,228,447
				3,779,646			78,978	47,868	3,906,492
2,147,500	1,787,947	868,000	872,812	3,779,646	3,071,000	6,866,052	7,865,432	491,810	97,811,971
							1,251,000	326,352	1,577,352
					2,250,000	1,127,500			3,377,500
					(50,000)	(27,500)			(77,500)
									1,870,000
		123,000	180,533	3,779,646	531,594	484,052			10,240,576
			(82,737)				(545,000)	(9,300)	(10,240,576)
-	-	123,000	97,796	3,779,646	2,731,594	1,584,052	706,000	317,052	6,747,352
(176,000)	144,532	(63,850)	-	-	(339,306)	(55,000)	1,682,381	395,672	(6,844,481)
951,342	134,990	235,016	-	36,593	339,306	55,000	53,748,848	-	81,959,413
775,342	279,522	171,166	-	36,593	-	-	55,431,229	395,672	75,114,932

## GENERAL FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>REVENUES</u></b>							
Taxes	22,072,969	21,525,248	22,940,091	21,290,093	22,193,881	(746,210)	(3.3)
Licenses and Permits	320,985	167,955	352,035	424,452	581,165	229,130	65.1
Intergovernmental	3,399,733	3,386,212	3,369,523	3,426,997	3,322,435	(47,088)	(1.4)
Charges for Services	1,123,964	1,126,380	1,193,475	1,130,708	1,184,511	(8,964)	(0.8)
Revenue from Use of Facilities	353,519	320,375	518,477	385,410	537,410	18,933	3.7
Fines and Forfeitures	402,478	389,171	384,480	412,310	417,310	32,830	8.5
Investment Income	11,408	11,306	24,000	9,000	10,000	(14,000)	(58.3)
Other	7,155	58,575	74,700	101,218	78,837	4,137	5.5
<b>Total Revenues</b>	<b>27,692,211</b>	<b>26,985,222</b>	<b>28,856,781</b>	<b>27,180,188</b>	<b>28,325,549</b>	<b>(531,232)</b>	<b>(1.8)</b>
<b><u>EXPENDITURES</u></b>							
City Council	133,955	131,475	157,179	149,653	185,428	28,249	18.0
Council Programs	1,197,473	1,392,449	1,434,045	1,628,108	1,433,395	(650)	(0.0)
City Manager	176,797	240,438	209,135	170,837	185,313	(23,822)	(11.4)
Administration	607,800	627,219	590,511	640,610	666,229	75,718	12.8
Community Relations	406,918	433,572	460,025	450,523	580,244	120,219	26.1
Economic and Community Development	1,141,428	940,038	962,209	871,826	882,208	(80,001)	(8.3)
Finance	740,131	749,172	796,764	804,334	820,883	24,119	3.0
Fire	3,959,986	3,892,201	4,091,098	4,062,984	4,185,327	94,229	2.3
Legal	96,266	88,481	125,492	123,800	125,002	(490)	(0.4)
Other	647,751	749,131	750,665	744,338	886,848	136,183	18.1
Parks and Recreation	3,333,298	3,493,585	3,506,007	3,471,548	3,408,513	(97,494)	(2.8)
Police	6,454,674	6,471,904	7,007,941	6,797,379	7,081,583	73,642	1.1
Public Works	2,954,356	3,065,224	3,125,580	3,049,957	2,826,010	(299,570)	(9.6)
<b>Total Expenditures</b>	<b>21,850,833</b>	<b>22,274,889</b>	<b>23,216,651</b>	<b>22,965,897</b>	<b>23,266,983</b>	<b>50,332</b>	<b>0.2</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<b>5,841,378</b>	<b>4,710,333</b>	<b>5,640,130</b>	<b>4,214,291</b>	<b>5,058,566</b>	<b>(581,564)</b>	<b>(10.3)</b>
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Insurance Recoveries	273,766	14,345	-	-	-	-	0.0
Sale of Capital Assets	15,140	13,211	-	-	-	-	0.0
Transfers From:							
Electric Fund	1,646,675	1,764,537	1,715,000	1,894,722	1,920,000	205,000	12.0
Waterworks Fund	500,285	520,615	540,000	527,419	545,000	5,000	0.9
Stormwater Fund	-	-	-	-	9,300	9,300	100.0
Demolition Landfill Fund	-	250,673	-	-	-	-	0.0
General Purpose School Fund	125,000	125,000	-	-	-	-	0.0
Transportation Grant Fund	83,155	80,910	76,046	80,598	82,737	6,691	8.8

**GENERAL FUND SUMMARY**

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES) (CONTINUED)</u></b>							
Transfers To:							
Bristol Industrial Dev. Board	-	(56,302)	-	(52,468)	(50,000)	(50,000)	100.0
Drug Fund	(7,839)	(5,683)	(6,000)	(6,000)	(6,000)	-	0.0
General Purpose School Fund	(3,979,755)	(4,091,188)	(4,159,102)	(4,159,102)	(4,225,648)	(66,546)	1.6
General Purpose School Fund - Capital Purposes	(250,000)	(250,000)	(437,500)	(437,500)	(250,000)	187,500	(42.9)
Grant Fund	(13,948)	(45,608)	(53,121)	(47,808)	(23,066)	30,055	(56.6)
Solid Waste Fund	(84,000)	(29,000)	-	-	-	-	0.0
State Street Aid Fund	(131,776)	(126,588)	(247,296)	(122,000)	(123,000)	124,296	(50.3)
Transportation Grant Fund	(161,282)	(143,581)	(182,855)	(160,445)	(180,533)	2,322	(1.3)
Viking Hall Fund	(135,000)	(94,000)	(125,000)	(135,407)	-	125,000	(100.0)
Debt Service Fund	(2,328,679)	(2,310,925)	(2,412,250)	(2,244,870)	(2,042,762)	369,488	(15.3)
Capital Equipment Fund	(730,900)	(730,867)	(963,525)	(666,372)	(531,594)	431,931	(44.8)
Capital Facilities Fund	(161,498)	(400,866)	(262,800)	(232,877)	(183,000)	79,800	(30.4)
School Capital Projects Fund	(5,436)	(10,836)	-	-	-	-	0.0
Demolition Landfill Fund	(175,000)	(260,000)	-	-	-	-	0.0
 Total Other Financing Sources (Uses)	 (5,521,092)	 (5,786,153)	 (6,518,403)	 (5,762,110)	 (5,058,566)	 1,459,837	 (22.4)
 Net Change in Fund Balance	 320,286	 (1,075,820)	 (878,273)	 (1,547,819)	 -	 878,273	 (100.0)
 <b>FUND BALANCE (BEGINNING)</b>	 13,961,665	 14,281,951	 13,568,203	 13,195,799	 11,647,980	 (1,920,223)	 (14.2)
 Purchase Method Adjustment	 -	 (10,332)	 -	 -	 -	 -	 0.0
 <b>FUND BALANCE (ENDING)</b>	 <u>14,281,951</u>	 <u>13,195,799</u>	 <u>12,689,930</u>	 <u>11,647,980</u>	 <u>11,647,980</u>	 <u>(1,041,950)</u>	 <u>(8.2)</u>
 <b>TOTAL EXPENDITURES AND NET TRANSFERS</b>	 <u>27,371,925</u>	 <u>28,061,042</u>	 <u>29,735,054</u>	 <u>28,728,007</u>	 <u>28,325,549</u>	 <u>(1,409,505)</u>	 <u>(4.7)</u>

**NOTE:**

Actual FY 2012, Actual FY 2013, and Budget FY 2014 have been restated to reflect the organizational changes occurring in FY 2014 and FY 2015 for comparative purposes.

## GENERAL FUND REVENUE SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>TAXES</u></b>							
Real & Pers. Property Taxes	13,578,068	13,176,115	13,940,801	13,341,550	13,464,594	(476,207)	(3.4)
Pinnacle Estimate for TIF	-	-	-	-	150,000	150,000	100.0
Public Utilities	330,375	319,227	340,654	340,484	340,484	(170)	(0.0)
Delinquent Taxes	590,743	393,786	500,000	375,000	450,000	(50,000)	(10.0)
Int & Penalty Prop. Taxes	294,024	233,622	250,000	230,000	250,000	-	0.0
Payments-in-Lieu - BHA	45,767	52,582	52,582	55,117	55,117	2,535	4.8
Payments-in-Lieu - BVUA	624	1,248	624	624	624	-	0.0
Payments-in-Lieu - Other	26,579	26,599	30	40	50	20	66.7
Local Sales Tax	4,841,704	5,026,280	5,325,000	4,624,178	4,977,912	(347,088)	(6.5)
Wholesale Beer Tax	656,965	617,088	735,000	600,000	615,000	(120,000)	(16.3)
Whsle Liquor Inspection	138,989	147,128	155,000	145,000	145,000	(10,000)	(6.5)
Minimum Business Tax	586,252	566,529	600,000	590,000	665,000	65,000	10.8
Interest & Penalty on Business	51	384	400	100	100	(300)	(75.0)
Gas Franchise Tax	279,849	243,205	280,000	273,000	280,000	-	0.0
CATV Franchise	341,948	354,566	340,000	350,000	350,000	10,000	2.9
Hotel/Motel Tax	361,031	366,890	375,000	330,000	405,000	30,000	8.0
City Litigation Tax	-	-	45,000	35,000	45,000	-	0.0
<b>TOTAL LOCAL TAXES</b>	<b>22,072,969</b>	<b>21,525,249</b>	<b>22,940,091</b>	<b>21,290,093</b>	<b>22,193,881</b>	<b>(746,210)</b>	<b>(3.3)</b>
<b><u>LICENSES AND PERMITS</u></b>							
Beer Permit Fees	24,440	19,187	20,000	20,000	20,000	-	0.0
Building Permits	256,385	110,791	225,000	354,848	497,928	272,928	121.3
Campground Permits	7,700	7,700	8,000	8,000	8,000	-	0.0
Electrical Permits	4,570	2,380	30,000	3,775	5,547	(24,453)	(81.5)
Plumbing Permits	8,146	9,395	23,000	7,550	11,094	(11,906)	(51.8)
Mechanical Permits	7,803	5,235	28,000	11,324	16,641	(11,359)	(40.6)
Other Permits	11,941	13,267	18,035	18,955	21,955	3,920	21.7
<b>TOTAL LICENSES &amp; PERMITS</b>	<b>320,985</b>	<b>167,955</b>	<b>352,035</b>	<b>424,452</b>	<b>581,165</b>	<b>229,130</b>	<b>65.1</b>
<b><u>INTERGOVERNMENTAL</u></b>							
TVA In-Lieu Payments	312,065	308,066	315,000	298,984	300,000	(15,000)	(4.8)
State Sales Tax	1,811,334	1,845,695	1,890,000	1,860,000	1,860,000	(30,000)	(1.6)
State Income Tax	383,361	493,061	385,000	385,000	400,000	15,000	3.9
State Bank Excise Tax	32,489	31,760	38,000	35,000	35,000	(3,000)	(7.9)
State Beer/Mixed Drink Tax	125,986	128,463	130,000	130,000	130,000	-	0.0
State Gas & Motor Fuel Tax	54,804	54,712	54,800	54,800	54,800	-	0.0
State Highway Maintenance	54,789	105,723	125,000	127,383	127,383	2,383	1.9
Telecommunications Tax	1,658	2,386	1,700	2,500	2,500	800	47.1
Police Supplement Grant	37,800	39,600	39,000	39,000	42,000	3,000	7.7
Fire Grants	67,821	-	-	-	-	-	0.0
Fire Supplement Grant	34,200	34,800	34,200	34,800	34,800	600	1.8
Other Grants	2,000	2,548	2,500	117,707	2,000	(500)	(20.0)
Sullivan Co. Park Grant	50,000	12,500	25,000	12,500	12,500	(12,500)	(50.0)
Sullivan Co. Fire Dept.	242,816	126,408	126,408	126,408	126,408	-	0.0
Farmers' Market Contributions	8,135	18,635	7,000	7,000	7,000	-	0.0
E911 Contract Fees	180,476	181,856	195,915	195,915	188,044	(7,871)	(4.0)
<b>TOTAL INTERGOVERNMENTAL</b>	<b>3,399,734</b>	<b>3,386,213</b>	<b>3,369,523</b>	<b>3,426,997</b>	<b>3,322,435</b>	<b>(47,088)</b>	<b>(1.4)</b>

## GENERAL FUND REVENUE SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>CHARGE FOR SERVICES</u></b>							
Ambulance Services	757,421	698,017	760,000	725,000	800,000	40,000	5.3
Accident Reports	2,561	2,608	2,500	2,500	2,500	-	0.0
Alcohol Education Class	1,150	258	1,000	800	1,000	-	0.0
Attorney Fees - Clerk and Master	23,754	14,364	22,000	12,000	-	(22,000)	(100.0)
Class Reimbursements	5,060	9,047	6,000	8,000	8,000	2,000	33.3
Community Development Fees	2,205	2,985	5,000	4,000	5,000	-	0.0
Concessions	46,263	45,964	42,000	43,400	41,600	(400)	(1.0)
Demolition and Lawn Mowing Fees	2,990	59,778	5,000	7,500	10,000	5,000	100.0
Downtown Center	20,417	10,582	15,000	12,500	15,000	-	0.0
Fingerprinting Charges	1,800	2,175	2,000	2,000	2,000	-	0.0
Fire Personnel Charges	3,897	2,396	4,000	2,000	2,000	(2,000)	(50.0)
Nature Center Camp Fees	3,810	4,050	4,000	4,000	4,000	-	0.0
Other	10,077	4,449	5,975	4,508	33,940	27,965	468.0
Other Recreation Fees	52,231	27,965	45,000	30,000	40,000	(5,000)	(11.1)
Maintenance Contract for Viking Hall	80,000	85,000	90,000	90,500	-	(90,000)	(100.0)
Plan Review Fees	7,835	7,661	18,500	20,000	47,471	28,971	156.6
Police Security Charges	15,313	17,020	15,000	15,000	15,000	-	0.0
Senior Trip Reimbursements	-	61,208	70,000	70,000	70,000	-	0.0
Show Related	-	-	-	-	10,000	10,000	100.0
Steele Creek Golf Course	36,765	26,204	33,500	30,000	30,000	(3,500)	(10.4)
Traffic School and Admin. Fees	50,415	44,649	47,000	47,000	47,000	-	0.0
<b>TOTAL CHARGE FOR SERVICES</b>	<b>1,123,964</b>	<b>1,126,380</b>	<b>1,193,475</b>	<b>1,130,708</b>	<b>1,184,511</b>	<b>(8,964)</b>	<b>(0.8)</b>
<b><u>REVENUE FROM USE OF FACILITIES</u></b>							
Farmers' Market	2,600	2,818	1,500	2,800	2,800	1,300	86.7
League Participant Fees	-	-	-	-	30,000	30,000	100.0
Leased Parking	5,167	10,000	5,167	10,000	10,000	4,833	93.5
Other	150	280	150	150	150	-	0.0
Parking Lot Fees	5,460	5,460	5,460	5,460	5,460	-	0.0
Pool Recreation Fees	43,891	34,495	38,000	30,000	30,000	(8,000)	(21.1)
Silver Sneaker Revenue	8,370	17,514	10,000	30,000	40,000	30,000	300.0
Slater Guest Fee	-	-	163,200	35,000	35,000	(128,200)	(78.6)
Slater Center Room Rentals	-	-	5,000	-	5,000	-	0.0
Solar Panel Land Rental	-	-	-	9,000	10,500	10,500	100.0
Steele Creek Gate Fee	-	-	-	-	100,000	100,000	100.0
Steele Creek Park Fees	89,278	77,262	90,000	79,000	79,000	(11,000)	(12.2)
Steele Creek Golf Course	193,908	159,166	185,000	170,000	175,500	(9,500)	(5.1)
Whitetop Park Recreation Fees	4,695	13,380	15,000	14,000	14,000	(1,000)	(6.7)
<b>TOTAL REVENUE FROM USE OF FACILITIES</b>	<b>353,519</b>	<b>320,375</b>	<b>518,477</b>	<b>385,410</b>	<b>537,410</b>	<b>18,933</b>	<b>3.7</b>
<b><u>FINES &amp; FORFEITURES</u></b>							
Fines & Forfeitures	159,553	148,833	160,000	163,000	168,000	8,000	5.0
Court Costs	193,932	184,836	185,000	200,000	200,000	15,000	8.1
Other	32,759	39,326	24,850	32,300	32,300	7,450	30.0
Juvenile Court Costs	16,234	16,176	14,630	17,010	17,010	2,380	16.3
<b>TOTAL FINES &amp; FORFEITURES</b>	<b>402,478</b>	<b>389,171</b>	<b>384,480</b>	<b>412,310</b>	<b>417,310</b>	<b>32,830</b>	<b>8.5</b>

## GENERAL FUND REVENUE SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>INVESTMENT INCOME</u></b>							
Investment Income	11,408	11,306	24,000	9,000	10,000	(14,000)	(58.3)
TOTAL INVESTMENT INCOME	11,408	11,306	24,000	9,000	10,000	(14,000)	(58.3)
<b><u>OTHER REVENUE</u></b>							
Sale of Municipal/Industrial Prop.	15,140	19,513	20,000	17,468	20,000	-	0.0
Miscellaneous	280,921	66,615	54,700	83,750	58,837	4,137	7.6
TOTAL OTHER REVENUE	296,061	86,128	74,700	101,218	78,837	4,137	5.5
<b>TOTAL REVENUES</b>	<b>27,981,118</b>	<b>27,012,777</b>	<b>28,856,781</b>	<b>27,180,188</b>	<b>28,325,549</b>	<b>(531,232)</b>	<b>(1.8)</b>
<b><u>OTHER FINANCING SOURCES</u></b>							
Payments-in-Lieu From:							
Electric Segment	1,550,043	1,652,870	1,600,000	1,793,795	1,818,000	218,000	13.6
Cable Segment	35,779	63,608	65,000	67,427	68,000	3,000	4.6
Phone Segment	60,853	48,059	50,000	33,500	34,000	(16,000)	(32.0)
Waterworks Fund	-	-	540,000	527,419	545,000	5,000	0.9
Stormwater Fund	-	-	-	-	9,300	9,300	100.0
Water Fund	235,758	247,288	-	-	-	-	0.0
Sewer Fund	264,527	273,327	-	-	-	-	0.0
Transfers From:							
General Purpose School Fund	125,000	125,000	-	-	-	-	0.0
Transportation Grant Fund	83,155	80,910	76,046	80,598	82,737	6,691	8.8
Demolition Landfill Fund	-	250,673	-	-	-	-	0.0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>2,355,115</b>	<b>2,741,735</b>	<b>2,331,046</b>	<b>2,502,739</b>	<b>2,557,037</b>	<b>225,991</b>	<b>9.7</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>30,336,233</b>	<b>29,754,512</b>	<b>31,187,827</b>	<b>29,682,927</b>	<b>30,882,586</b>	<b>(305,241)</b>	<b>(1.0)</b>

## CHAPTER 420 FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>REVENUES</u></b>							
Investment Income	-	2,695	11,303	30,000	5,000	(6,303)	(55.8)
Total Revenues	-	2,695	11,303	30,000	5,000	(6,303)	(55.8)
<b><u>EXPENDITURES</u></b>							
Economic Development	-	7,760,579	16,000,000	11,828,633	4,823,948	(11,176,052)	(69.9)
Total Expenditures	-	7,760,579	16,000,000	11,828,633	4,823,948	(11,176,052)	(69.9)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(7,757,884)	(15,988,697)	(11,798,633)	(4,818,948)	11,169,749	(69.9)
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Series 2014 Bonds Issued	-	-	17,350,000	17,350,000	-	(17,350,000)	(100.0)
Series 2014 Bond Issue Costs	-	-	(455,000)	(330,075)	-	455,000	(100.0)
Series 2013A Bonds Issued	-	9,800,000	-	-	-	-	0.0
Series 2013A Bond Premium	-	88,324	-	-	-	-	0.0
Series 2013A Bond Issue Costs	-	(258,785)	-	-	-	-	0.0
Transfers To:							
Debt Service Fund	-	-	(825,517)	(365,196)	(958,763)	(133,246)	16.1
Capital Facilities Fund	-	-	-	(410,788)	(176,052)	(176,052)	0.0
Total Other Financing Sources (Uses)	-	9,629,539	16,069,483	16,243,941	(1,134,815)	(17,204,298)	(107.1)
Net Change in Fund Balance	-	1,871,655	80,786	4,445,308	(5,953,763)	(6,034,549)	(7469.8)
<b>FUND BALANCE (BEGINNING)</b>	-	-	631,539	1,871,655	6,316,963	5,685,424	900.2
<b>FUND BALANCE (ENDING)</b>	-	1,871,655	712,325	6,316,963	363,200	(349,125)	(49.0)

**COMMUNITY DEVELOPMENT GRANT FUND SUMMARY**

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>REVENUES</u></b>							
Community Development							
Block Grant Entitlement	195,558	145,351	265,113	111,813	244,647	(20,466)	(7.7)
Emergency Shelter Grant	40,485	22,986	60,000	60,000	42,000	(18,000)	(30.0)
TDEC Grant	-	-	-	200,000	430,000	430,000	100.0
Program Income	12,048	143,571	12,000	28,000	12,000	-	0.0
Pending Grant Applications:							
Federal Home Loan Bank	-	-	-	-	150,000	150,000	100.0
THDA Housing Trust	-	-	-	-	500,000	500,000	100.0
<b>Total Revenues</b>	<b>248,091</b>	<b>311,908</b>	<b>337,113</b>	<b>399,813</b>	<b>1,378,647</b>	<b>1,041,534</b>	<b>309.0</b>
<b><u>EXPENDITURES</u></b>							
Administration	40,082	30,990	29,694	18,313	33,329	3,635	12.2
Housing Rehabilitation	92,800	60,003	178,919	70,000	133,318	(45,601)	(25.5)
Other CDBG Programs	74,724	66,644	68,500	51,500	90,000	21,500	31.4
Emergency Shelter Grant	40,485	22,986	60,000	60,000	42,000	(18,000)	(30.0)
NSP Program - Green Property	-	-	131,285	-	131,285	-	100.0
TDEC Energy Efficiency Program	-	-	-	200,000	430,000	430,000	100.0
Pending Grant Applications:							
Federal Home Loan Bank	-	-	-	-	150,000	150,000	100.0
THDA Housing Trust	-	-	-	-	500,000	500,000	100.0
<b>Total Expenditures</b>	<b>248,091</b>	<b>180,623</b>	<b>468,398</b>	<b>399,813</b>	<b>1,509,932</b>	<b>1,041,534</b>	<b>222.4</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	131,285	(131,285)	-	(131,285)	-	0.0
<b>FUND BALANCE (BEGINNING)</b>	<b>-</b>	<b>-</b>	<b>131,285</b>	<b>131,285</b>	<b>131,285</b>	<b>-</b>	<b>0.0</b>
<b>FUND BALANCE (ENDING)</b>	<b>-</b>	<b>131,285</b>	<b>-</b>	<b>131,285</b>	<b>-</b>	<b>-</b>	<b>0.0</b>

## DRUG FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>REVENUES</u></b>							
Fines & Forfeitures	7,838	5,683	6,000	7,500	6,000	-	0.0
Restitution & Seizures	25,603	16,638	15,000	15,000	15,000	-	0.0
Federally Forfeited Funds	620	33,166	650	4,035	-	(650)	(100.0)
Miscellaneous	2,241	101	5,000	-	-	(5,000)	(100.0)
Investment Income	24	15	19	25	20	1	5.3
<b>Total Revenues</b>	<b>36,326</b>	<b>55,603</b>	<b>26,669</b>	<b>26,560</b>	<b>21,020</b>	<b>(5,649)</b>	<b>(21.2)</b>
<b><u>EXPENDITURES</u></b>							
Personnel	2,514	2,496	2,498	2,495	2,486	(12)	(0.5)
Operating	37,429	33,867	50,761	35,671	39,942	(10,819)	(21.3)
Other	9,333	9,800	9,800	9,800	9,800	-	0.0
Federally Forfeited	9,503	8,401	32,561	10,000	27,000	(5,561)	(17.1)
Capital Outlay	2,653	7,000	10,000	-	10,000	-	0.0
<b>Total Expenditures</b>	<b>61,432</b>	<b>61,564</b>	<b>105,620</b>	<b>57,966</b>	<b>89,228</b>	<b>(16,392)</b>	<b>(15.5)</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,106)	(5,961)	(78,951)	(31,406)	(68,208)	10,743	(13.6)
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Transfer from General Fund	7,839	5,683	6,000	6,000	6,000	-	0.0
<b>Total Other Financing Sources (Uses)</b>	<b>7,839</b>	<b>5,683</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>	<b>-</b>	<b>0.0</b>
Net Change in Fund Balance	(17,267)	(278)	(72,951)	(25,406)	(62,208)	10,743	(14.7)
<b>FUND BALANCE (BEGINNING)</b>	<b>105,159</b>	<b>87,892</b>	<b>72,951</b>	<b>87,614</b>	<b>62,208</b>	<b>(10,743)</b>	<b>(14.7)</b>
<b>FUND BALANCE (ENDING)</b>	<b>87,892</b>	<b>87,614</b>	<b>-</b>	<b>62,208</b>	<b>-</b>	<b>-</b>	<b>0.0</b>

## GENERAL PURPOSE SCHOOL FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b>REVENUES</b>							
Taxes	13,542,195	14,276,394	14,291,384	14,291,384	14,414,028	122,644	0.9
Licenses and Permits	2,163	2,324	2,000	2,000	2,000	-	0.0
Intergovernmental	14,778,456	14,884,432	15,417,955	15,417,955	15,095,351	(322,604)	(2.1)
Charges for Services	251,735	261,352	265,600	265,600	337,500	71,900	27.1
Revenue from Use of Facilities	2,400	2,475	2,400	2,400	2,400	-	0.0
Investment Income	10,012	10,671	12,000	12,000	12,000	-	0.0
Other	368,141	418,853	852,124	852,124	508,640	(343,484)	(40.3)
<b>Total Revenues</b>	<b>28,955,102</b>	<b>29,856,501</b>	<b>30,843,463</b>	<b>30,843,463</b>	<b>30,371,919</b>	<b>(471,544)</b>	<b>(1.5)</b>
<b>EXPENDITURES</b>							
Regular Education	15,433,343	15,858,593	17,034,860	17,382,719	17,068,568	33,708	0.2
Alternate School	135,345	207,976	218,249	218,249	221,556	3,307	1.5
Special Education	1,971,337	2,006,806	2,119,798	2,119,798	2,133,986	14,188	0.7
Vocational Education	963,618	967,606	1,009,534	1,016,534	981,422	(28,112)	(2.8)
Student Body	4,455	5,820	5,000	5,000	5,000	-	0.0
<b>Total Direction Instruction</b>	<b>18,508,098</b>	<b>19,046,801</b>	<b>20,387,441</b>	<b>20,742,300</b>	<b>20,410,532</b>	<b>23,091</b>	<b>0.1</b>
Attendance	175,691	176,728	200,597	200,597	205,177	4,580	2.3
Health Services	263,356	318,099	300,901	300,901	322,787	21,886	7.3
Other Student	253,557	837,233	881,990	851,206	894,671	12,681	1.4
Regular Education	2,695,769	2,634,491	2,602,681	2,765,281	2,826,569	223,888	8.6
Special Education	179,462	159,099	168,832	168,832	170,401	1,569	0.9
Vocational Education	11,872	5,159	7,582	7,582	7,597	15	0.2
<b>Total Instructional Support</b>	<b>3,579,707</b>	<b>4,130,809</b>	<b>4,162,583</b>	<b>4,294,399</b>	<b>4,427,202</b>	<b>264,619</b>	<b>6.4</b>
Board of Education	520,163	573,587	582,634	582,634	591,665	9,031	1.6
Director of Schools	313,232	318,607	337,463	339,788	327,807	(9,656)	(2.9)
Office of the Principal	2,668,384	2,877,248	2,910,926	2,898,926	2,918,485	7,559	0.3
Fiscal Services	374,793	369,216	414,045	414,045	415,096	1,051	0.3
Human Resources	-	169,913	169,489	164,989	163,123	(6,366)	(3.8)
<b>Total Administration</b>	<b>3,876,572</b>	<b>4,308,571</b>	<b>4,414,557</b>	<b>4,400,382</b>	<b>4,416,176</b>	<b>1,619</b>	<b>0.0</b>
Operation of Plant	1,989,456	1,917,913	1,978,923	1,978,923	2,002,756	23,833	1.2
Maintenance of Plant	1,147,936	1,281,739	1,244,015	1,244,015	1,265,912	21,897	1.8
<b>Total Operation and Maintenance</b>	<b>3,137,392</b>	<b>3,199,652</b>	<b>3,222,938</b>	<b>3,222,938</b>	<b>3,268,668</b>	<b>45,730</b>	<b>1.4</b>
Transportation	835,334	867,051	905,825	933,325	950,778	44,953	5.0
School Nutrition	54,029	55,114	91,945	91,945	52,855	(39,090)	(42.5)
Community Services	175,294	201,904	234,558	234,558	249,000	14,442	6.2
Early Childhood	432,916	434,684	440,256	440,256	439,889	(367)	(0.1)

## GENERAL PURPOSE SCHOOL FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>EXPENDITURES (CONTINUED)</u></b>							
Noncapitalized Improvements and Other	23,765	24,590	-	-	-	-	0.0
Capital Outlay	415,894	1,735,278	1,955,000	1,955,000	2,025,000	70,000	3.6
Total Expenditures	31,039,001	34,004,454	35,815,103	36,315,103	36,240,100	424,997	1.2
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,083,899)	(4,147,953)	(4,971,640)	(5,471,640)	(5,868,181)	(896,541)	18.0
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Insurance Recoveries	30,432	261,682	-	-	-	-	0.0
Sale of Assets	4,296	3,377	10,000	10,000	10,000	-	0.0
Transfers From:							
General Fund for Operations	3,979,755	4,091,188	4,159,102	4,159,102	4,225,648	66,546	1.6
General Fund for Capital	250,000	250,000	437,500	437,500	250,000	(187,500)	(42.9)
Transfers To:							
General Fund	(125,000)	(125,000)	-	-	-	-	0.0
Debt Service Fund	(336,606)	(703,736)	(777,721)	(777,721)	(778,121)	(400)	0.1
Capital Projects Facilities Fund	(362,747)	(112,652)	-	-	(125,000)	(125,000)	100.0
School Capital Projects Fund	(78,280)	(98,627)	-	-	-	-	0.0
Total Other Financing Sources (Uses)	3,361,850	3,566,232	3,828,881	3,828,881	3,582,527	(246,354)	(6.4)
Net Change in Fund Balance	1,277,951	(581,721)	(1,142,759)	(1,642,759)	(2,285,654)	(1,142,895)	100.0
<b>FUND BALANCE (BEGINNING)</b>	9,246,411	10,524,362	9,339,666	9,942,641	8,299,882	(1,039,784)	(11.1)
<b>FUND BALANCE (ENDING)</b>	<u>10,524,362</u>	<u>9,942,641</u>	<u>8,196,907</u>	<u>8,299,882</u>	<u>6,014,228</u>	<u>(2,182,679)</u>	<u>(26.6)</u>

## GRANT FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>REVENUES</u></b>							
<u>Federal:</u>							
BZPP	171,472	195,989	-	-	-	-	0.0
Bulletproof Vest	4,155	1,955	5,950	9,135	7,526	1,576	26.5
COPS	47,116	16,883	-	-	-	-	0.0
Homeland Security	8,583	266,400	75,460	5,000	110,730	35,270	46.7
JAG	-	-	-	15,000	-	-	0.0
<u>Federal-thru-State and State:</u>							
Farmers' Market	5,000	5,000	5,000	5,000	5,000	-	0.0
Highway Safety	33,461	15,790	30,592	47,733	53,604	23,012	75.2
Juvenile Accountability - Youth	1,737	2,903	-	-	-	-	0.0
Roadway Median Landscaping	-	29	67,000	65,761	-	(67,000)	(100.0)
Safe Routes to School	-	1,666	8,000	16,000	5,000	(3,000)	(37.5)
STOP	25,095	27,022	29,926	15,000	29,926	-	0.0
TAEP Tree Grant	-	1,098	-	-	-	-	0.0
<u>Other:</u>							
BTHRA Officer	50,000	50,000	50,000	50,000	-	(50,000)	(100.0)
FHML Funds	-	-	-	5,679	-	-	0.0
Juvenile Court	-	-	3,000	-	-	(3,000)	(100.0)
Senior Center	55,741	50,117	57,636	57,636	51,300	(6,336)	(11.0)
<b>Total Revenues</b>	<b>402,360</b>	<b>634,852</b>	<b>332,564</b>	<b>291,944</b>	<b>263,086</b>	<b>(69,478)</b>	<b>(20.9)</b>
<b><u>EXPENDITURES</u></b>							
<u>Community Development:</u>							
FHML Projects	-	-	-	5,679	-	-	0.0
<u>Finance:</u>							
Juvenile Court	1,737	2,903	3,000	-	-	(3,000)	(100.0)
<u>Fire:</u>							
Homeland Security AFG Grant	-	299,035	39,400	-	-	(39,400)	(100.0)
Homeland Security Fire Prevention	-	-	-	-	111,295	111,295	100.0
Homeland Security Training	6,980	-	5,000	5,000	5,000	-	0.0
<u>Parks and Recreation:</u>							
Farmers' Market	5,000	5,000	5,000	5,000	5,000	-	0.0
Senior Center	55,741	50,117	57,636	57,636	51,300	(6,336)	(11.0)
TAEP Tree Grant	-	2,195	-	-	-	-	0.0

**GRANT FUND SUMMARY**

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>EXPENDITURES (CONTINUED)</u></b>							
<u>Police:</u>							
BTHRA Officer	55,089	55,359	61,256	61,256	-	(61,256)	(100.0)
BZPP	171,472	195,989	-	-	-	-	0.0
Bulletproof Vest	8,310	3,910	11,900	18,270	15,052	3,152	26.5
COPS	47,115	16,883	-	-	-	-	0.0
Highway Safety	33,461	15,790	30,592	47,733	53,604	23,012	75.2
Homeland Security Equipment	-	-	40,000	-	-	(40,000)	(100.0)
Homeland Security Training	1,603	-	-	-	-	-	0.0
JAG	-	-	-	20,000	-	-	0.0
STOP	29,800	31,577	39,901	20,000	39,901	-	0.0
<u>Public Works:</u>							
Roadway Median Landscaping	-	36	84,000	83,178	-	(84,000)	(100.0)
Safe Routes to School	-	1,666	8,000	16,000	5,000	(3,000)	(37.5)
<b>Total Expenditures</b>	<b>416,308</b>	<b>680,460</b>	<b>385,685</b>	<b>339,752</b>	<b>286,152</b>	<b>(99,533)</b>	<b>(25.8)</b>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (13,948)	 (45,608)	 (53,121)	 (47,808)	 (23,066)	 30,055	 (56.6)
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Transfer from General Fund	13,948	45,608	53,121	47,808	23,066	(30,055)	(56.6)
 Total Other Financing Sources (Uses)	 13,948	 45,608	 53,121	 47,808	 23,066	 (30,055)	 (56.6)
 Net Change in Fund Balance	 -	 -	 -	 -	 -	 -	 0.0
<b>FUND BALANCE (BEGINNING)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>
<b>FUND BALANCE (ENDING)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>

## HOME CONSORTIUM FUND

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>REVENUES</u></b>							
Department of Housing and Urban Development	1,648,550	855,840	818,996	777,061	884,086	65,090	7.9
Prior Year Entitlement	-	-	629,091	12,247	495,943	(133,148)	(21.2)
Program Income	39,427	47,337	40,000	55,000	55,000	15,000	37.5
<b>Total Revenues</b>	<b>1,687,977</b>	<b>903,177</b>	<b>1,488,087</b>	<b>844,308</b>	<b>1,435,029</b>	<b>(53,058)</b>	<b>(3.6)</b>
<b><u>EXPENDITURES</u></b>							
Other Programs	1,687,977	903,177	1,488,087	844,308	1,435,029	(53,058)	(3.6)
<b>Total Expenditures</b>	<b>1,687,977</b>	<b>903,177</b>	<b>1,488,087</b>	<b>844,308</b>	<b>1,435,029</b>	<b>(53,058)</b>	<b>(3.6)</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	0.0
<b>FUND BALANCE (BEGINNING)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>
<b>FUND BALANCE (ENDING)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>

**SCHOOL FEDERAL PROJECTS FUND SUMMARY**

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b>REVENUES</b>							
Intergovernmental	2,749,674	2,454,228	2,718,825	2,718,825	2,410,400	(308,425)	(11.3)
Total Revenues	2,749,674	2,454,228	2,718,825	2,718,825	2,410,400	(308,425)	(11.3)
<b>EXPENDITURES</b>							
Regular Education	860,650	1,123,714	1,177,841	1,146,534	674,140	(503,701)	(42.8)
Alternate School	67,164	-	-	-	-	-	0.0
Special Education	884,178	735,647	802,426	812,983	1,005,423	202,997	25.3
Vocational Education	24,383	18,003	45,945	43,882	94,577	48,632	105.8
Total Direct Instruction	1,836,375	1,877,364	2,026,212	2,003,399	1,774,140	(252,072)	(12.4)
Health Services	14,169	34,255	51,500	51,500	51,500	-	0.0
Other Student	633,040	168,953	155,127	170,419	101,457	(53,670)	(34.6)
Regular Education	203,632	265,240	411,986	424,225	340,841	(71,145)	(17.3)
Special Education	16,750	17,951	16,500	16,682	89,062	72,562	439.8
Vocational Education	1,538	2,212	2,000	2,100	2,900	900	45.0
Total Instructional Support	869,129	488,611	637,113	664,926	585,760	(51,353)	(8.1)
Transportation	-	-	500	500	500	-	0.0
Community Services	-	55,000	55,000	50,000	50,000	(5,000)	(9.1)
Capital Outlay	44,170	33,253	-	-	-	-	0.0
Total Other	44,170	88,253	55,500	50,500	50,500	(5,000)	(9.0)
Total Expenditures	2,749,674	2,454,228	2,718,825	2,718,825	2,410,400	(308,425)	(11.3)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	0.0
<b>FUND BALANCE (BEGINNING)</b>	-	-	-	-	-	-	0.0
<b>FUND BALANCE (ENDING)</b>	-	-	-	-	-	-	0.0

### SCHOOL NUTRITION FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>REVENUES</u></b>							
Intergovernmental	1,148,012	1,184,802	1,298,000	1,298,000	1,298,000	-	0.0
Charges for Services	719,465	648,527	670,500	670,500	670,500	-	0.0
Investment Income	3,741	2,126	-	-	-	-	0.0
Other	5,845	-	3,000	3,000	3,000	-	0.0
<b>Total Revenues</b>	<b>1,877,063</b>	<b>1,835,455</b>	<b>1,971,500</b>	<b>1,971,500</b>	<b>1,971,500</b>	<b>-</b>	<b>0.0</b>
<b><u>EXPENDITURES</u></b>							
School Food Service	1,861,723	1,894,594	2,047,400	2,047,400	2,047,400	-	0.0
Capital Outlay	48,318	6,995	100,100	100,100	100,100	-	0.0
<b>Total Expenditures</b>	<b>1,910,041</b>	<b>1,901,589</b>	<b>2,147,500</b>	<b>2,147,500</b>	<b>2,147,500</b>	<b>-</b>	<b>0.0</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,978)	(66,134)	(176,000)	(176,000)	(176,000)	-	0.0
<b>FUND BALANCE (BEGINNING)</b>	<b>1,252,547</b>	<b>1,195,385</b>	<b>975,385</b>	<b>1,127,342</b>	<b>951,342</b>	<b>(24,043)</b>	<b>(2.5)</b>
Purchase Method Adjustment	(24,184)	(1,909)	-	-	-	-	0.0
<b>FUND BALANCE (ENDING)</b>	<b>1,195,385</b>	<b>1,127,342</b>	<b>799,385</b>	<b>951,342</b>	<b>775,342</b>	<b>(24,043)</b>	<b>(3.0)</b>

## SOLID WASTE FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b>REVENUES</b>							
Residential Refuse Service	1,419,453	1,436,580	1,645,063	1,665,215	1,785,164	140,101	8.5
Commercial Refuse Service	92,076	93,443	116,271	107,511	117,315	1,044	0.9
Other	34,244	41,048	27,500	30,000	30,000	2,500	9.1
<b>Total Revenues</b>	<b>1,545,773</b>	<b>1,571,071</b>	<b>1,788,834</b>	<b>1,802,726</b>	<b>1,932,479</b>	<b>143,645</b>	<b>8.0</b>
<b>EXPENDITURES</b>							
Refuse Collection	839,175	772,770	845,307	818,747	892,243	46,936	5.6
Brush and Bulk Collection	783,504	799,466	864,718	814,203	787,527	(77,191)	(8.9)
Landfill	-	-	-	-	108,177	108,177	100.0
<b>Total Expenditures</b>	<b>1,622,679</b>	<b>1,572,236</b>	<b>1,710,025</b>	<b>1,632,950</b>	<b>1,787,947</b>	<b>77,922</b>	<b>4.6</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(76,906)	(1,165)	78,809	169,776	144,532	65,723	83.4
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfer from General Fund	84,000	29,000	-	-	-	-	0.0
Transfer to Capital Equipment Fund	-	-	(70,000)	(70,000)	-	70,000	(100.0)
<b>Total Other Financing Sources (Uses)</b>	<b>84,000</b>	<b>29,000</b>	<b>(70,000)</b>	<b>(70,000)</b>	<b>-</b>	<b>70,000</b>	<b>(100.0)</b>
Net Change in Fund Balance	7,094	27,835	8,809	99,776	144,532	135,723	1540.7
<b>FUND BALANCE (BEGINNING)</b>	<b>285</b>	<b>7,379</b>	<b>37,931</b>	<b>35,214</b>	<b>134,990</b>	<b>97,059</b>	<b>255.9</b>
<b>FUND BALANCE (ENDING)</b>	<b>7,379</b>	<b>35,214</b>	<b>46,740</b>	<b>134,990</b>	<b>279,522</b>	<b>232,782</b>	<b>498.0</b>
<b>AMOUNT SUBSIDIZED</b>							
<b>BY GENERAL FUND:</b>							
Transfer from General Fund	84,000	29,000	-	-	-	-	0.0
Transfer to Capital Equipment Fund	-	-	(70,000)	(70,000)	-	70,000	(100.0)
Equipment in Capital Equipment Fund	216,462	112,500	220,000	218,349	-	(220,000)	(100.0)
<b>TOTAL GENERAL FUND SUBSIDY</b>	<b>300,462</b>	<b>141,500</b>	<b>150,000</b>	<b>148,349</b>	<b>-</b>	<b>(150,000)</b>	<b>(100.0)</b>

## STATE STREET AID FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>REVENUES</u></b>							
Motor Fuel Tax	76,320	76,025	77,000	76,000	76,000	(1,000)	(1.3)
State Shared Gasoline Tax	615,919	611,238	618,000	605,000	605,000	(13,000)	(2.1)
Investment Income	568	116	300	150	150	(150)	(50.0)
Other	270	194	-	-	-	-	0.0
<b>Total Revenues</b>	<b>693,077</b>	<b>687,573</b>	<b>695,300</b>	<b>681,150</b>	<b>681,150</b>	<b>(14,150)</b>	<b>(2.0)</b>
<b><u>EXPENDITURES</u></b>							
Guardrails	6,154	37,400	25,000	25,000	25,000	-	0.0
Pavement Markings	31,753	15,792	15,000	15,000	15,000	-	0.0
Resurfacing	514,897	512,091	673,647	550,000	600,000	(73,647)	(10.9)
Sidewalk Maintenance	60,173	3,971	25,000	25,000	28,000	3,000	12.0
Signage	224	2,097	3,000	3,000	-	(3,000)	(100.0)
Other Costs	250,000	250,000	250,000	250,000	200,000	(50,000)	(20.0)
<b>Total Expenditures</b>	<b>863,201</b>	<b>821,351</b>	<b>991,647</b>	<b>868,000</b>	<b>868,000</b>	<b>(123,647)</b>	<b>(12.5)</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(170,124)	(133,778)	(296,347)	(186,850)	(186,850)	109,497	(36.9)
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Transfer from General Fund	131,776	126,588	247,296	122,000	123,000	(124,296)	(50.3)
<b>Net Change in Fund Balance</b>	<b>(38,348)</b>	<b>(7,190)</b>	<b>(49,051)</b>	<b>(64,850)</b>	<b>(63,850)</b>	<b>(14,799)</b>	<b>30.2</b>
<b>FUND BALANCE (BEGINNING)</b>	<b>345,404</b>	<b>307,056</b>	<b>265,706</b>	<b>299,866</b>	<b>235,016</b>	<b>(30,690)</b>	<b>(11.6)</b>
<b>FUND BALANCE (ENDING)</b>	<b>307,056</b>	<b>299,866</b>	<b>216,655</b>	<b>235,016</b>	<b>171,166</b>	<b>(45,489)</b>	<b>(21.0)</b>

## TRANSPORTATION GRANT FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
	Change						
<b>REVENUES</b>							
<u>Federal</u>							
ADA Transit Operating	24,904	25,958	25,386	25,225	25,759	373	1.5
Job Access Transit Operating	43,276	33,795	33,360	39,580	40,747	7,387	22.1
Senior Transportation	31,609	29,888	35,150	33,731	37,377	2,227	6.3
Senior Capital	-	-	36,000	-	36,000	-	0.0
Transit Operating	161,927	161,299	161,150	161,651	165,135	3,985	2.5
Transit Indirect Costs	54,937	52,607	48,578	53,732	55,158	6,580	13.5
<u>Federal-thru-State and State</u>							
ADA Transit Operating	12,452	16,349	12,693	12,612	12,879	186	1.5
Job Access Transit Operating	21,638	21,685	16,680	19,790	20,374	3,694	22.1
MPO - Tennessee (FTS)	105,653	93,303	122,347	112,887	148,376	26,029	21.3
MPO - Virginia (FTS)	23,467	21,581	24,000	28,800	36,800	12,800	53.3
MPO - State of Virginia	2,933	2,698	3,000	3,600	4,600	1,600	53.3
Senior Transportation	15,804	16,897	17,575	16,866	18,689	1,114	6.3
Senior - Capital	-	-	4,500	-	4,500	-	0.0
Transit Operating	80,963	102,985	80,575	80,826	82,567	1,992	2.5
Transit Planning - Tennessee (FTS)	8,623	15,400	22,643	12,245	22,645	2	0.0
Transit Planning - State of Tennessee	1,078	1,925	2,831	1,531	2,831	-	0.0
Transit Indirect Costs	27,468	26,303	27,468	26,866	27,579	111	0.4
<u>Program Income</u>							
Transit Fares - Job Access	2,306	2,058	2,500	2,500	2,500	-	0.0
Transit Fares - Transit	26,227	27,546	27,500	27,500	27,500	-	0.0
Other Income	750	3,000	3,000	3,000	3,000	-	0.0
<b>Total Revenues</b>	<b>646,015</b>	<b>655,277</b>	<b>706,936</b>	<b>662,942</b>	<b>775,016</b>	<b>68,080</b>	<b>9.6</b>
<b>EXPENDITURES</b>							
ADA Transit	49,895	51,918	50,772	50,449	51,517	745	1.5
Job Access Transit	89,037	69,647	69,219	81,660	83,994	14,775	21.3
MPO	172,180	183,098	228,655	192,416	259,778	31,123	13.6
Senior Transportation	63,307	59,775	70,299	67,462	74,754	4,455	6.3
Senior - Capital	-	-	45,000	-	45,000	-	0.0
Transit - Operations	372,776	353,510	349,800	350,802	357,769	7,969	2.3
<b>Total Expenditures</b>	<b>747,195</b>	<b>717,948</b>	<b>813,745</b>	<b>742,789</b>	<b>872,812</b>	<b>59,067</b>	<b>7.3</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(101,180)</b>	<b>(62,671)</b>	<b>(106,809)</b>	<b>(79,847)</b>	<b>(97,796)</b>	<b>9,013</b>	<b>(8.4)</b>

**TRANSPORTATION GRANT FUND SUMMARY**

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
Excess (Deficiency) of Revenues Over (Under) Expenditures (Brought Forward)	(101,180)	(62,671)	(106,809)	(79,847)	(97,796)	9,013	(8.4)
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Insurance Recoveries	805	-	-	-	-	-	0.0
Sale of Assets	22,248	-	-	-	-	-	0.0
Transfer from General	161,282	143,581	182,855	160,445	180,533	(2,322)	(1.3)
Transfer to General Fund	(83,155)	(80,910)	(76,046)	(80,598)	(82,737)	(6,691)	8.8
Total Other Financing Sources (Uses)	101,180	62,671	106,809	79,847	97,796	(9,013)	(8.4)
Net Change in Fund Balance	-	-	-	-	-	-	0.0
<b>FUND BALANCE (BEGINNING)</b>	-	-	-	-	-	-	0.0
<b>FUND BALANCE (ENDING)</b>	-	-	-	-	-	-	0.0

## VIKING HALL FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>REVENUES</u></b>							
Ticket Sales	171,780	153,731	400,000	125,000	-	(400,000)	(100.0)
Seat Surcharge	18,786	14,050	20,000	6,500	-	(20,000)	(100.0)
Building Rent	13,107	7,769	6,000	4,500	-	(6,000)	(100.0)
Novelty Sales	5,409	3,476	10,000	2,000	-	(10,000)	(100.0)
Concession Sales	1,256	672	2,000	200	-	(2,000)	(100.0)
Parking	3,594	1,519	4,000	1,000	-	(4,000)	(100.0)
Miscellaneous	14,548	6,054	5,000	8,500	-	(5,000)	(100.0)
Investment Income	18	10	15	15	-	(15)	(100.0)
<b>Total Revenues</b>	<b>228,498</b>	<b>187,281</b>	<b>447,015</b>	<b>147,715</b>	<b>-</b>	<b>(447,015)</b>	<b>(100.0)</b>
<b><u>EXPENDITURES</u></b>							
Administration	162,529	110,199	179,677	162,207	-	(179,677)	(100.0)
Show Related	197,335	183,905	400,000	125,000	-	(400,000)	(100.0)
<b>Total Expenditures</b>	<b>359,864</b>	<b>294,104</b>	<b>579,677</b>	<b>287,207</b>	<b>-</b>	<b>(579,677)</b>	<b>(100.0)</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(131,366)	(106,823)	(132,662)	(139,492)	-	132,662	(100.0)
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Transfer from General Fund	135,000	94,000	125,000	135,407	-	(125,000)	(100.0)
<b>Net Change in Fund Balance</b>	<b>3,634</b>	<b>(12,823)</b>	<b>(7,662)</b>	<b>(4,085)</b>	<b>-</b>	<b>7,662</b>	<b>(100.0)</b>
<b>FUND BALANCE (BEGINNING)</b>	<b>13,274</b>	<b>16,908</b>	<b>9,423</b>	<b>4,085</b>	<b>-</b>	<b>(9,423)</b>	<b>(100.0)</b>
<b>FUND BALANCE (ENDING)</b>	<b>16,908</b>	<b>4,085</b>	<b>1,761</b>	<b>-</b>	<b>-</b>	<b>(1,761)</b>	<b>(100.0)</b>

## DEBT SERVICE FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>REVENUES</u></b>							
Investment Income	-	-	-	-	-	-	0.0
<b><u>EXPENDITURES</u></b>							
General Obligation Bond Issue							
Series 2005 (Advance Refunding)	479,630	470,980	-	-	-	-	0.0
General Obligation Bond Issue							
Series 2007 Fairmount Elementary	315,344	315,344	1,281,000	1,307,000	208,000	(1,073,000)	(83.8)
Series 2007 Demolition Landfill	-	-	93,600	93,600	-	(93,600)	(100.0)
Total 2007 Series GO Bond	315,344	315,344	1,374,600	1,400,600	208,000	(1,166,600)	(84.9)
General Obligation Bond Issue							
Series 2008 Fairmount Elementary	909,370	905,244	-	-	-	-	0.0
Series 2008 Other Capital Projects	192,630	191,756	-	-	-	-	0.0
Total 2008 Series GO Bond	1,102,000	1,097,000	-	-	-	-	0.0
General Obligation Bond Issue							
Series 2009 (Refunding of VI-D-4)	252,494	242,544	237,744	237,744	252,944	15,200	6.4
General Obligation Bond Issue							
Series 2011 BOE ECM	336,606	337,806	338,606	338,606	339,006	400	0.1
Series 2011 Other Capital Projects	116,094	118,094	119,894	119,894	116,494	(3,400)	(2.8)
Total 2011 Series GO Bond	452,700	455,900	458,500	458,500	455,500	(3,000)	(0.7)
General Obligation Bond Issue							
Series 2012 Capital Equipment	-	3,803	83,400	83,400	81,900	(1,500)	(1.8)
General Obligation Bond Issue							
Series 2013A Chapter 420 Project	-	-	365,196	365,196	344,880	(20,316)	(5.6)
General Obligation Bond Issue							
Series 2013B (Various Refundings)	-	-	461,041	339,161	941,838	480,797	104.3
General Obligation Bond Issue							
Series 2014 Chapter 420 Project	-	-	460,321	-	898,823	438,502	95.3
2008 ECM State Loan	60,571	60,571	60,571	60,571	60,572	1	0.0
2010 ECM State Loan	28,439	338,587	439,115	439,115	439,115	-	0.0

## DEBT SERVICE FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>EXPENDITURES (CONTINUED)</u></b>							
Debt Service on 2015 New Debt							
Capital Projects and Equipment	-	-	60,000	-	81,074	21,074	35.1
Other Expenditures	2,546	2,589	15,000	3,500	15,000	-	0.0
<b>Total Expenditures</b>	<b>2,693,724</b>	<b>2,987,318</b>	<b>4,015,488</b>	<b>3,387,787</b>	<b>3,779,646</b>	<b>(235,842)</b>	<b>(5.9)</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,693,724)	(2,987,318)	(4,015,488)	(3,387,787)	(3,779,646)	235,842	(5.9)
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Series 2013B Ref. Bonds Issued	-	-	9,320,000	8,065,000	-	(9,320,000)	(100.0)
Series 2013B Ref. Bond Premium	-	-	-	499,580	-	-	0.0
Series 2013B Bond Issue Costs	-	-	(167,616)	(105,530)	-	167,616	(100.0)
Deposit to Current Refunding Fund	-	-	(9,152,384)	(8,459,050)	-	9,152,384	(100.0)
Transfer From:							
General Fund	2,328,679	2,310,925	2,412,250	2,244,870	2,042,762	(369,488)	(15.3)
Chapter 420 Fund	-	-	825,517	365,196	958,763	133,246	16.1
General Purpose School Fund	336,606	703,736	777,721	777,721	778,121	400	0.1
School Capital Projects Fund	28,439	9,250	-	-	-	-	0.0
<b>Total Other Financing Sources (Uses)</b>	<b>2,693,724</b>	<b>3,023,911</b>	<b>4,015,488</b>	<b>3,387,787</b>	<b>3,779,646</b>	<b>(235,842)</b>	<b>(5.9)</b>
Net Change in Fund Balance	-	36,593	-	-	-	-	0.0
<b>FUND BALANCE (BEGINNING)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,593</b>	<b>36,593</b>	<b>36,593</b>	<b>0.0</b>
<b>FUND BALANCE (ENDING)</b>	<b>-</b>	<b>36,593</b>	<b>-</b>	<b>36,593</b>	<b>36,593</b>	<b>36,593</b>	<b>0.0</b>

## CAPITAL EQUIPMENT FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>REVENUES</u></b>							
Investment Income	580	350	-	330	100	100	100.0
Total Revenues	580	350	-	330	100	100	100.0
<b><u>EXPENDITURES</u></b>							
<u>City Manager:</u>							
Vehicle	19,176	-	-	-	22,000	22,000	100.0
<u>Administration:</u>							
IT Equipment	85,921	59,097	84,000	58,960	29,000	(55,000)	(65.5)
<u>Community Development:</u>							
Software Package	-	-	200,000	-	200,000	-	0.0
Vehicle	-	37,992	-	-	-	-	0.0
<u>Community Relations:</u>							
Equipment	-	21,716	-	18,400	-	-	0.0
<u>Finance:</u>							
Software Package	-	-	380,000	-	400,000	20,000	5.3
Vehicle	19,176	-	-	-	-	-	0.0
<u>Fire:</u>							
Equipment	6,165	-	-	-	10,000	10,000	100.0
Fire Truck	443,427	-	-	-	-	-	0.0
Software Package	-	30,450	-	10,150	-	-	0.0
Vehicle	26,674	28,962	-	-	32,000	32,000	100.0
<u>Parks and Recreation:</u>							
Software Package	-	-	25,000	-	-	(25,000)	(100.0)
Vehicles/Equipment	114,850	97,682	100,000	107,000	87,000	(13,000)	(13.0)
<u>Police:</u>							
Equipment	-	-	3,072,000	6,923	2,000,000	(1,072,000)	(34.9)
Vehicles	156,790	266,132	194,000	186,804	194,000	-	0.0
<u>Public Works:</u>							
Vehicles/Equipment	144,303	189,186	300,000	107,785	97,000	(203,000)	(67.7)
Solid Waste Equipment	216,462	112,500	220,000	218,350	-	(220,000)	(100.0)
Total Expenditures	1,232,944	843,717	4,575,000	714,372	3,071,000	(1,504,000)	(32.9)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,232,364)	(843,367)	(4,575,000)	(714,042)	(3,070,900)	1,504,100	(32.9)
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
2015 Debt Proceeds	-	-	3,300,000	-	2,250,000	(1,050,000)	(31.8)
2015 Debt Related Costs	-	-	(82,500)	-	(50,000)	32,500	(39.4)

**CAPITAL EQUIPMENT FUND SUMMARY**

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES) (CONTINUED)</u></b>							
Series 2012 Bonds Issued	-	420,000	-	-	-	-	0.0
Series 2012 Bond Premium	-	16,381	-	-	-	-	0.0
Series 2012 Bond Issue Costs	-	(6,905)	-	-	-	-	0.0
Transfers From:							
General Fund	730,900	730,867	963,525	666,372	531,594	(431,931)	(44.8)
Solid Waste Fund	-	-	70,000	70,000	-	(70,000)	(100.0)
Total Other Financing Sources (Uses)	730,900	1,160,343	4,251,025	736,372	2,731,594	(1,519,431)	(35.7)
Net Change in Fund Balance	(501,464)	316,976	(323,975)	22,330	(339,306)	(15,331)	4.7
<b>FUND BALANCE (BEGINNING)</b>	501,464	-	323,975	316,976	339,306	15,331	4.7
<b>FUND BALANCE (ENDING)</b>	-	316,976	-	339,306	-	-	0.0

## CAPITAL FACILITIES FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>REVENUES</u></b>							
Federal	29,320	-	-	-	-	-	0.0
State of Tennessee	637,849	7,200	730,700	2,237,610	5,102,000	4,371,300	598.2
Investment Income	855	443	-	2	-	-	0.0
Other	77,334	136,916	-	116,577	125,000	125,000	100.0
<b>Total Revenues</b>	<b>745,358</b>	<b>144,559</b>	<b>730,700</b>	<b>2,354,189</b>	<b>5,227,000</b>	<b>4,496,300</b>	<b>615.3</b>
<b><u>EXPENDITURES</u></b>							
Avoca Library Roof Replacement	-	20,506	-	-	-	-	0.0
Bridge Renovations	-	28,527	229,000	35,000	-	(229,000)	(100.0)
Central Fire Stations Facia Replacement	11,212	-	-	-	-	-	0.0
Charlie Robinette Park Development	38,003	-	-	-	-	-	0.0
City Hall Improvements	45,545	-	-	25,000	-	-	0.0
City Hall Roof Replacement	-	59,702	-	-	-	-	0.0
Cortrim Purchase	63,254	-	-	-	-	-	0.0
Culvert Improvement - Dynamic Recyclin	-	-	-	74,207	-	-	0.0
Cypress Street Drainage Improvements	-	-	300,000	-	-	(300,000)	(100.0)
Downtown Redevelopment Improvement	62,024	89,157	45,000	13,500	-	(45,000)	(100.0)
Drainage Modifications at Seamans	96,189	-	-	-	-	-	0.0
Drainage Modifications at Sprint Telecen	548,673	-	-	-	-	-	0.0
East Cedar Gateway Project	80,565	9,000	570,000	826,000	5,500,000	4,930,000	864.9
Fire Station 1 Renovations	33,029	-	300,000	-	-	(300,000)	(100.0)
Fire Station 2 Roof Replacement	-	16,195	-	-	-	-	0.0
Fire Station 3 Roof Replacement	-	15,100	-	-	-	-	0.0
Flood Study Improvements	403,177	72,833	-	70,359	-	-	0.0
Gateway Sign Project	-	-	-	-	30,000	30,000	100.0
Library Sidewalk Replacement	11,715	-	-	-	-	-	0.0
McDowell Street Building Purchase	-	42,997	-	12,000	-	-	0.0
Park Improvements	15,762	-	40,000	16,000	34,000	(6,000)	(15.0)
Pinnacle Road Improvements	-	-	-	1,811,788	776,052	776,052	100.0
Police Firearms Range Improvements	12,861	-	-	-	-	-	0.0
Public Works Facility Improvements	-	-	-	-	19,000	19,000	100.0
Recreation Improvements	-	26,710	55,000	-	-	(55,000)	(100.0)
Rotary Park Improvements	501,147	394,902	-	-	-	-	0.0
Safe Routes to School Program	23,221	71	79,500	159,000	102,000	22,500	28.3
Slater Center Improvements	48,807	-	-	-	-	-	0.0
Slater Center Parking Lot	55,697	-	50,000	-	-	(50,000)	(100.0)
Slater Center Roof Replacement	-	120,255	-	-	-	-	0.0
Steele Creek Maintenance Facility	68,084	3,980	-	-	-	-	0.0
Steele Creek Park Lodge Improvements	39,578	-	-	-	-	-	0.0
Steele Creek Park Improvements	-	-	30,000	-	30,000	-	0.0
Tennis Courts at Former Central Site	-	-	-	-	375,000	375,000	100.0

## CAPITAL FACILITIES FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>EXPENDITURES (CONTINUED)</u></b>							
Traffic Enhancements	-	56,262	30,000	-	-	(30,000)	(100.0)
Volunteer Parkway Median Improvement	3,964	-	-	-	-	-	0.0
Whitetop Creek Park Improvements	20,094	59,512	65,000	25,000	-	(65,000)	(100.0)
<b>Total Expenditures</b>	<b>2,182,601</b>	<b>1,015,709</b>	<b>1,793,500</b>	<b>3,067,854</b>	<b>6,866,052</b>	<b>5,072,552</b>	<b>282.8</b>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (1,437,243)	 (871,150)	 (1,062,800)	 (713,665)	 (1,639,052)	 (576,252)	 54.2
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Insurance Recoveries	350,836	-	-	-	-	-	0.0
2015 Debt Proceeds	-	-	615,000	-	1,127,500	512,500	83.3
2015 Debt Related Costs	-	-	(15,000)	-	(27,500)	(12,500)	83.3
Transfers From:							
General Fund	161,498	400,866	262,800	232,877	183,000	(79,800)	(30.4)
Chapter 420 Fund	-	-	-	410,788	176,052	176,052	100.0
General Purpose School Fund	362,747	112,651	-	-	125,000	125,000	100.0
Transfer to School Capital Projects Fund	(400,000)	-	-	-	-	-	0.0
 Total Other Financing Sources (Uses)	 475,081	 513,517	 862,800	 643,665	 1,584,052	 721,252	 83.6
 Net Change in Fund Balance	 (962,162)	 (357,633)	 (200,000)	 (70,000)	 (55,000)	 145,000	 (72.5)
<b>FUND BALANCE (BEGINNING)</b>	<b>1,444,795</b>	<b>482,633</b>	<b>200,000</b>	<b>125,000</b>	<b>55,000</b>	<b>(145,000)</b>	<b>(72.5)</b>
 <b>FUND BALANCE (ENDING)</b>	 <b>482,633</b>	 <b>125,000</b>	 <b>-</b>	 <b>55,000</b>	 <b>-</b>	 <b>-</b>	 <b>0.0</b>

## SCHOOL CAPITAL FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>REVENUES</u></b>							
Investment Income	916	18	-	-	-	-	0.0
Total Revenues	916	18	-	-	-	-	0.0
<b><u>EXPENDITURES</u></b>							
Central Razing	392,433	13,247	-	-	-	-	0.0
ECM Projects	4,193,645	113,604	-	-	-	-	0.0
Other	15,402	-	-	-	-	-	0.0
Total Expenditures	4,601,480	126,851	-	-	-	-	0.0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,600,564)	(126,833)	-	-	-	-	0.0
<b><u>OTHER FINANCING SOURCES</u></b>							
<b><u>(USES)</u></b>							
Note Payable to State of Tennessee	3,148,342	510,937	-	-	-	-	0.0
Transfers From:							
General Fund	5,436	10,836	-	-	-	-	0.0
General Purpose School Fund	78,280	98,627	-	-	-	-	0.0
Capital Projects Facilities Fund	400,000						
Transfers To:							
Debt Service Fund	(28,439)	(9,250)	-	-	-	-	0.0
Total Other Financing Sources (Uses)	3,603,619	611,150	-	-	-	-	0.0
Net Change in Fund Balance	(996,945)	484,317	-	-	-	-	0.0
<b>FUND BALANCE (BEGINNING)</b>	512,628	(484,317)	-	-	-	-	0.0
<b>FUND BALANCE (ENDING)</b>	(484,317)	-	-	-	-	-	0.0

## WATERWORKS FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>OPERATING REVENUES</u></b>							
Water Service Charges	4,185,595	4,013,495	4,120,568	4,028,521	4,031,172	(89,396)	(2.2)
Sewer Service Charges	4,682,988	4,543,006	4,695,375	4,494,732	4,520,546	(174,829)	(3.7)
Penalties	120,401	115,042	137,000	118,000	129,746	(7,254)	(5.3)
Other	152,814	146,432	170,500	154,660	154,649	(15,851)	(9.3)
<b>Total Operating Revenues</b>	<b>9,141,798</b>	<b>8,817,975</b>	<b>9,123,443</b>	<b>8,795,913</b>	<b>8,836,113</b>	<b>(287,330)</b>	<b>(3.1)</b>
<b><u>OPERATING EXPENSES</u></b>							
Administrative	1,557,881	1,539,133	1,560,412	1,504,664	1,548,399	(12,013)	(0.8)
Water Filtration Plant	1,370,165	1,386,054	1,499,763	1,403,659	1,401,552	(98,211)	(6.5)
Water Distribution	975,839	1,153,330	1,058,289	1,016,718	1,075,406	17,117	1.6
Sewer Collection System	1,068,108	1,002,909	1,142,197	1,041,220	1,094,775	(47,422)	(4.2)
Depreciation	1,581,309	744,609	1,635,000	817,000	923,000	(712,000)	(43.5)
Other	1,583,609	1,530,317	1,664,421	1,616,673	1,530,822	(133,599)	(8.0)
<b>Total Operating Expenses</b>	<b>8,136,911</b>	<b>7,356,352</b>	<b>8,560,082</b>	<b>7,399,934</b>	<b>7,573,954</b>	<b>(986,128)</b>	<b>(11.5)</b>
<b>Operating Income (Loss)</b>	<b>1,004,887</b>	<b>1,461,623</b>	<b>563,361</b>	<b>1,395,979</b>	<b>1,262,159</b>	<b>698,798</b>	<b>124.0</b>
<b><u>NONOPERATING REVENUES</u></b>							
<b><u>(EXPENSES)</u></b>							
Insurance Recoveries	-	-	-	21,884	-	-	0.0
Investment Income	3,340	5,803	3,800	7,800	3,700	(100)	(2.6)
Other Nonoperating Revenues	1,713	-	-	1,850	2,000	2,000	100.0
Amortization	(1,889)	-	(9,000)	-	-	9,000	(100.0)
Bond Issuance Costs	-	(59,297)	(15,000)	(7,139)	-	15,000	(100.0)
Capital Contribution to Joint Venture	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	-	0.0
Fiscal Agent Fees	(39)	(39)	(40)	(948)	(948)	(908)	2270.0
Interest Expense	(107,868)	(94,890)	(87,862)	(88,640)	(78,030)	9,832	(11.2)
Joint Venture Investment Gain (Loss)	(29,773)	44,354	(67,500)	42,500	37,500	105,000	(155.6)
Loss on Disposal of Assets	-	(13,701)	-	-	-	-	0.0
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(384,516)</b>	<b>(367,770)</b>	<b>(425,602)</b>	<b>(272,693)</b>	<b>(285,778)</b>	<b>139,824</b>	<b>(32.9)</b>
<b>Net Income (Loss) Before Operating Transfers and Capital Contributions</b>	<b>620,371</b>	<b>1,093,853</b>	<b>137,759</b>	<b>1,123,286</b>	<b>976,381</b>	<b>838,622</b>	<b>608.8</b>

## WATERWORKS FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
Net Income (Loss) Before Operating Transfers and Capital Contributions (Brought Forward)	620,371	1,093,853	137,759	1,123,286	976,381	838,622	608.8
<b><u>TRANSFERS</u></b>							
PILOT to General Fund	(500,285)	(520,615)	(540,000)	(527,419)	(545,000)	(5,000)	0.9
<b><u>CAPITAL CONTRIBUTIONS AND GRANTS</u></b>	76,440	260,350	2,478,000	1,308,900	1,251,000	(1,227,000)	(49.5)
Change in Net Assets	196,526	833,588	2,075,759	1,904,767	1,682,381	(393,378)	(19.0)
<b>NET ASSETS (BEGINNING)</b>	51,772,879	51,969,405	52,257,158	51,844,081	53,748,848	1,491,690	2.9
Prior Period Adjustment	-	(958,912)	-	-	-	-	0.0
<b>NET ASSETS (ENDING)</b>	<u>51,969,405</u>	<u>51,844,081</u>	<u>54,332,917</u>	<u>53,748,848</u>	<u>55,431,229</u>	<u>1,098,312</u>	<u>2.0</u>
 <b>TOTAL EXPENSES</b>	 <u>9,026,765</u>	 <u>8,250,540</u>	 <u>9,529,484</u>	 <u>8,231,580</u>	 <u>8,410,432</u>	 <u>(1,119,052)</u>	 <u>(11.7)</u>

## WATER SEGMENT SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>OPERATING REVENUES</u></b>							
Water Service Charges	4,185,595	4,013,495	4,120,568	4,028,521	4,031,172	(89,396)	(2.2)
Penalties	54,694	52,996	65,000	52,000	61,380	(3,620)	(5.6)
Other	113,285	106,112	124,500	113,160	106,392	(18,108)	(14.5)
<b>Total Operating Revenues</b>	<b>4,353,574</b>	<b>4,172,603</b>	<b>4,310,068</b>	<b>4,193,681</b>	<b>4,198,944</b>	<b>(111,124)</b>	<b>(2.6)</b>
<b><u>OPERATING EXPENSES</u></b>							
Administrative	94,151	85,521	84,971	76,738	75,731	(9,240)	(10.9)
Water Filtration Plant	1,370,165	1,386,054	1,499,763	1,403,659	1,401,552	(98,211)	(6.5)
Water Distribution	975,839	1,153,330	1,058,289	1,016,718	1,075,406	17,117	1.6
Depreciation	856,180	433,438	890,000	497,000	568,000	(322,000)	(36.2)
Other	742,870	722,590	801,314	784,416	738,284	(63,030)	(7.9)
<b>Total Operating Expenses</b>	<b>4,039,205</b>	<b>3,780,933</b>	<b>4,334,337</b>	<b>3,778,531</b>	<b>3,858,973</b>	<b>(475,364)</b>	<b>(11.0)</b>
<b>Operating Income (Loss)</b>	<b>314,369</b>	<b>391,670</b>	<b>(24,269)</b>	<b>415,150</b>	<b>339,971</b>	<b>364,240</b>	<b>(1500.8)</b>
<b><u>NONOPERATING REVENUES</u></b>							
<b><u>(EXPENSES)</u></b>							
Insurance Recoveries	-	-	-	21,884	-	-	0.0
Investment Income	126	1,744	300	3,775	500	200	66.7
Amortization	(1,889)	-	(9,000)	-	-	9,000	(100.0)
Bond Issuance Costs	-	(36,493)	(15,000)	(7,139)	-	15,000	(100.0)
Fiscal Agent Fees	(39)	(39)	(40)	(448)	(448)	(408)	1020.0
Interest Expense	(58,413)	(67,226)	(64,975)	(72,447)	(64,890)	85	(0.1)
Loss on Disposal of Assets	-	(10,740)	-	-	-	-	0.0
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(60,215)</b>	<b>(112,754)</b>	<b>(88,715)</b>	<b>(54,375)</b>	<b>(64,838)</b>	<b>23,877</b>	<b>(26.9)</b>
<b>Net Income (Loss) Before Operating Transfers and Capital Contributions</b>	<b>254,154</b>	<b>278,916</b>	<b>(112,984)</b>	<b>360,775</b>	<b>275,133</b>	<b>388,117</b>	<b>(343.5)</b>

## WATER SEGMENT SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
Net Income (Loss) Before Operating Transfers and Capital Contributions (Brought Forward)	254,154	278,916	(112,984)	360,775	275,133	388,117	(343.5)
<b><u>TRANSFERS</u></b>							
PILOT to General Fund	(235,758)	(247,288)	(260,000)	(251,277)	(265,000)	(5,000)	1.9
<b><u>CAPITAL CONTRIBUTIONS AND GRANTS</u></b>	31,500	17,500	1,463,000	918,900	239,000	(1,224,000)	(83.7)
Change in Net Assets	49,896	49,128	1,090,016	1,028,398	249,133	(840,883)	(77.1)
<b>NET ASSETS (BEGINNING)</b>	19,650,826	19,700,722	19,697,706	19,182,884	20,211,282	513,576	2.6
Prior Period Adjustment	-	(566,966)	-	-	-	-	0.0
<b>NET ASSETS (ENDING)</b>	<u>19,700,722</u>	<u>19,182,884</u>	<u>20,787,722</u>	<u>20,211,282</u>	<u>20,460,415</u>	<u>(327,307)</u>	<u>(1.6)</u>
 <b>TOTAL EXPENSES</b>	 <u>4,335,304</u>	 <u>4,142,719</u>	 <u>4,683,352</u>	 <u>4,109,842</u>	 <u>4,189,311</u>	 <u>(494,041)</u>	 <u>(10.5)</u>

## SEWER SEGMENT SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>OPERATING REVENUES</u></b>							
Sewer Service Charges	4,682,988	4,543,006	4,695,375	4,494,732	4,520,546	(174,829)	(3.7)
Penalties	65,707	62,046	72,000	66,000	68,366	(3,634)	(5.0)
Other	39,529	40,320	46,000	41,500	48,257	2,257	4.9
<b>Total Operating Revenues</b>	<b>4,788,224</b>	<b>4,645,372</b>	<b>4,813,375</b>	<b>4,602,232</b>	<b>4,637,169</b>	<b>(176,206)</b>	<b>(3.7)</b>
<b><u>OPERATING EXPENSES</u></b>							
Administrative	1,463,730	1,453,612	1,475,441	1,427,926	1,472,668	(2,773)	(0.2)
Collection System	1,068,108	1,002,909	1,142,197	1,041,220	1,094,775	(47,422)	(4.2)
Depreciation	725,129	311,171	745,000	320,000	355,000	(390,000)	(52.3)
Other	840,739	807,727	863,107	832,257	792,538	(70,569)	(8.2)
<b>Total Operating Expenses</b>	<b>4,097,706</b>	<b>3,575,419</b>	<b>4,225,745</b>	<b>3,621,403</b>	<b>3,714,981</b>	<b>(510,764)</b>	<b>(12.1)</b>
<b>Operating Income (Loss)</b>	<b>690,518</b>	<b>1,069,953</b>	<b>587,630</b>	<b>980,829</b>	<b>922,188</b>	<b>334,558</b>	<b>56.9</b>
<b><u>NONOPERATING REVENUES</u></b>							
<b><u>(EXPENSES)</u></b>							
Investment Income	3,214	4,059	3,500	4,025	3,200	(300)	(8.6)
Other Nonoperating Revenues	1,713	-	-	1,850	2,000	2,000	100.0
Bond Issuance Costs	-	(22,804)	-	-	-	-	0.0
Capital Contribution to Joint Venture	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	-	0.0
Fiscal Agent Fees	-	-	-	(500)	(500)	(500)	100.0
Interest Expense	(49,455)	(27,664)	(22,887)	(16,193)	(13,140)	9,747	(42.6)
Joint Venture Investment Gain (Loss)	(29,773)	44,354	(67,500)	42,500	37,500	105,000	(155.6)
Loss on Disposal of Assets	-	(2,961)	-	-	-	-	0.0
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(324,301)</b>	<b>(255,016)</b>	<b>(336,887)</b>	<b>(218,318)</b>	<b>(220,940)</b>	<b>115,947</b>	<b>(34.4)</b>
<b>Net Income (Loss) Before Operating Transfers and Capital Contributions</b>	<b>366,217</b>	<b>814,937</b>	<b>250,743</b>	<b>762,511</b>	<b>701,248</b>	<b>450,505</b>	<b>179.7</b>

## SEWER SEGMENT SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
Net Income (Loss) Before Operating Transfers and Capital Contributions (Brought Forward)	366,217	814,937	250,743	762,511	701,248	450,505	179.7
<b><u>TRANSFERS</u></b>							
PILOT to General Fund	(264,527)	(273,327)	(280,000)	(276,142)	(280,000)	-	0.0
<b><u>CAPITAL CONTRIBUTIONS AND GRANTS</u></b>							
Change in Net Assets	146,630	784,460	985,743	876,369	1,433,248	447,505	45.4
<b>NET ASSETS (BEGINNING)</b>	32,122,053	32,268,683	32,559,452	32,661,197	33,537,566	978,114	3.0
Prior Period Adjustment	-	(391,946)	-	-	-	-	0.0
<b>NET ASSETS (ENDING)</b>	<u>32,268,683</u>	<u>32,661,197</u>	<u>33,545,195</u>	<u>33,537,566</u>	<u>34,970,814</u>	<u>1,425,619</u>	<u>4.2</u>
 <b>TOTAL EXPENSES</b>	 <u>4,691,461</u>	 <u>4,107,821</u>	 <u>4,846,132</u>	 <u>4,121,738</u>	 <u>4,221,121</u>	 <u>(625,011)</u>	 <u>(12.9)</u>

**STORMWATER FUND SUMMARY**

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b><u>OPERATING REVENUES</u></b>							
Charges for Services	-	-	-	-	562,000	562,000	100.0
Other	-	-	-	-	8,430	8,430	100.0
Total Operating Revenues	-	-	-	-	570,430	570,430	100.0
<b><u>OPERATING EXPENSES</u></b>							
Operating Costs	-	-	-	-	425,872	425,872	100.0
Depreciation	-	-	-	-	18,070	18,070	100.0
Total Operating Expenses	-	-	-	-	443,942	443,942	100.0
Operating Income (Loss)	-	-	-	-	126,488	126,488	100.0
<b><u>NONOPERATING REVENUES (EXPENSES)</u></b>							
Interest Expense	-	-	-	-	(34,868)	(34,868)	100.0
Debt Related Costs	-	-	-	-	(13,000)	(13,000)	100.0
Total Nonoperating Revenues (Expenses)	-	-	-	-	(47,868)	(47,868)	100.0
Net Income (Loss) Before Operating Transfers and Capital Contributions	-	-	-	-	78,620	78,620	100.0
<b><u>TRANSFERS</u></b>							
PILOT to General Fund	-	-	-	-	(9,300)	(9,300)	100.0
Total Transfers	-	-	-	-	(9,300)	(9,300)	100.0
<b><u>CAPITAL CONTRIBUTIONS AND GRANTS</u></b>							
Change in Net Assets	-	-	-	-	395,672	395,672	100.0
<b>NET ASSETS (BEGINNING)</b>	-	-	-	-	-	-	100.0
<b>NET ASSETS (ENDING)</b>	-	-	-	-	395,672	395,672	100.0
<b>TOTAL EXPENSES</b>	-	-	-	-	501,110	501,110	100.0

## DEMOLITION LANDFILL FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b><u>OPERATING REVENUES</u></b>							
Landfill Fees	294,961	79,395	-	-	-	-	0.0
Other	4,387	17,456	-	-	-	-	0.0
Total Operating Revenues	299,348	96,851	-	-	-	-	0.0
<b><u>OPERATING EXPENSES</u></b>							
Operating Costs	273,018	239,341	-	-	-	-	0.0
Depreciation	241,125	219,451	-	-	-	-	0.0
Total Operating Expenses	514,143	458,792	-	-	-	-	0.0
Operating Income (Loss)	(214,795)	(361,941)	-	-	-	-	0.0
<b><u>NONOPERATING REVENUES</u></b>							
<b><u>(EXPENSES)</u></b>							
Investment Income	29	42	-	-	-	-	0.0
Loss on Closure of Fund	-	(375,847)	-	-	-	-	0.0
Amortization	(1,161)	-	-	-	-	-	0.0
Interest Expense	(8,392)	(6,619)	-	-	-	-	0.0
Fiscal Agent Fees	(14)	(14)	-	-	-	-	0.0
Total Nonoperating Revenues (Expenses)	(9,538)	(382,438)	-	-	-	-	0.0
Net Income (Loss) Before Capital Contributions	(224,333)	(744,379)	-	-	-	-	0.0
<b><u>TRANSFERS</u></b>							
Transfer from General Fund	175,000	260,000	-	-	-	-	0.0
Transfer to General Fund	-	(250,673)	-	-	-	-	0.0
Total Transfers	175,000	9,327	-	-	-	-	0.0
Change in Net Assets	(49,333)	(735,052)	-	-	-	-	0.0
<b>NET ASSETS (BEGINNING)</b>	786,610	737,277	-	-	-	-	0.0
Bond Issue Costs Adjustment	-	(2,225)	-	-	-	-	0.0
<b>NET ASSETS (ENDING)</b>	737,277	-	-	-	-	-	0.0
<b>TOTAL EXPENSES</b>	523,710	1,091,945	-	-	-	-	0.0

## HEALTH INSURANCE FUND SUMMARY

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	% Change
<b>REVENUES</b>							
City Contribution - Medical and Dental	2,523,194	2,799,852	3,458,083	3,248,227	3,279,848	(178,235)	(5.2)
Employee Contribution - Medical	370,786	385,833	414,300	410,000	410,000	(4,300)	(1.0)
Employee Contribution - Dental	88,659	87,970	90,000	88,295	89,000	(1,000)	(1.1)
Housing Authority Premiums	110,150	122,059	127,045	136,678	136,678	9,633	7.6
Retiree Dental Premiums	4,153	6,716	6,250	7,200	8,500	2,250	36.0
Investment Income	1,078	637	1,000	500	500	(500)	(50.0)
Other	69,108	270,750	25,000	50,000	40,000	15,000	60.0
<b>Total Revenues</b>	<b>3,167,128</b>	<b>3,673,817</b>	<b>4,121,678</b>	<b>3,940,900</b>	<b>3,964,526</b>	<b>(157,152)</b>	<b>(3.8)</b>
<b>EXPENSES</b>							
Medical Claims	2,656,680	2,021,040	2,730,000	2,200,000	2,320,000	(410,000)	(15.0)
Dental Claims	125,232	135,403	130,000	140,000	132,000	2,000	1.5
Prescription Claims	602,790	584,870	600,000	700,000	700,000	100,000	16.7
Administrative Costs	419,876	418,838	486,000	450,665	492,800	6,800	1.4
HRA Claims	-	192,837	200,000	200,000	215,000	15,000	7.5
OPEB Funding	191,413	78,163	163,378	304,500	-	(163,378)	(100.0)
<b>Total Expenses</b>	<b>3,995,991</b>	<b>3,431,151</b>	<b>4,309,378</b>	<b>3,995,165</b>	<b>3,859,800</b>	<b>(449,578)</b>	<b>(10.4)</b>
Change in Net Assets	(828,863)	242,666	(187,700)	(54,265)	104,726	292,426	(155.8)
<b>NET ASSETS (BEGINNING)</b>	<b>78,137</b>	<b>(750,726)</b>	<b>(836,440)</b>	<b>(508,060)</b>	<b>(562,325)</b>	<b>274,115</b>	<b>(32.8)</b>
<b>NET ASSETS (ENDING)</b>	<b>(750,726)</b>	<b>(508,060)</b>	<b>(1,024,140)</b>	<b>(562,325)</b>	<b>(457,599)</b>	<b>566,541</b>	<b>(55.3)</b>
<b>EMPLOYEE INSURANCE FUND THREE MONTH RESERVE LEVEL</b>			<b>1,077,345</b>	<b>998,791</b>	<b>964,950</b>		

## OPEB TRUST FUND

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 15 vs 14	%
							Change
<b>REVENUES</b>							
Employer Contributions	272,102	278,850	285,765	350,000	247,623	(38,142)	(13.3)
Medical Pre-65 Premiums	75,784	95,778	136,622	101,500	-	(136,622)	(100.0)
Investment Income	7,418	118,114	90,000	125,000	140,000	50,000	55.6
Other	17,633	-	-	70,000	-	-	0.0
<b>Total Revenues</b>	<b>372,937</b>	<b>492,742</b>	<b>512,387</b>	<b>646,500</b>	<b>387,623</b>	<b>(124,764)</b>	<b>(24.3)</b>
<b>EXPENSES</b>							
Medical Claims	264,862	111,304	250,000	410,000	-	(250,000)	(100.0)
Prescription Claims	38,974	24,977	35,000	50,000	-	(35,000)	(100.0)
Pre 65 Premiums	-	-	-	-	36,000	36,000	100.0
Post 65 Premiums	36,478	41,613	41,850	43,000	43,000	1,150	2.7
Administrative Costs	13,494	13,660	15,000	16,000	-	(15,000)	(100.0)
<b>Total Expenses</b>	<b>353,808</b>	<b>191,554</b>	<b>341,850</b>	<b>519,000</b>	<b>79,000</b>	<b>(262,850)</b>	<b>(76.9)</b>
Change in Net Assets	19,129	301,188	170,537	127,500	308,623	138,086	81.0
<b>NET ASSETS (BEGINNING)</b>	<b>844,076</b>	<b>863,205</b>	<b>1,065,490</b>	<b>1,164,393</b>	<b>1,291,893</b>	<b>226,403</b>	<b>21.2</b>
<b>NET ASSETS (ENDING)</b>	<b>863,205</b>	<b>1,164,393</b>	<b>1,236,027</b>	<b>1,291,893</b>	<b>1,600,516</b>	<b>364,489</b>	<b>29.5</b>

## JOINT SEWERAGE SYSTEM

	Actual FY 2012	Actual FY 2013	Budget FY 2014	Projected FY 2014	Budget FY 2015	Budget 14 vs 13	% Change
<b><u>OPERATING REVENUES</u></b>							
City of Bristol, Tennessee	1,463,730	1,453,612	1,475,441	1,427,926	1,472,668	(2,773)	(0.2)
City of Bristol, Virginia	1,216,664	1,204,256	1,222,629	1,183,436	1,220,419	(2,210)	(0.2)
Other	9,475	22,534	2,500	1,500	1,500	(1,000)	(40.0)
Total Operating Revenues	<u>2,689,869</u>	<u>2,680,402</u>	<u>2,700,570</u>	<u>2,612,862</u>	<u>2,694,587</u>	<u>(5,983)</u>	<u>(0.2)</u>
<b><u>OPERATING EXPENSES</u></b>							
Operating Costs	2,480,134	2,527,701	2,528,117	2,444,909	2,522,487	(5,630)	(0.2)
Industrial Monitoring	212,803	167,762	176,453	171,453	175,600	(853)	(0.5)
Depreciation	559,547	399,685	635,000	415,000	425,000	(210,000)	(33.1)
Total Operating Expenses	<u>3,252,484</u>	<u>3,095,148</u>	<u>3,339,570</u>	<u>3,031,362</u>	<u>3,123,087</u>	<u>(216,483)</u>	<u>(6.5)</u>
Operating Income (Loss)	<u>(562,615)</u>	<u>(414,746)</u>	<u>(639,000)</u>	<u>(418,500)</u>	<u>(428,500)</u>	<u>210,500</u>	<u>(32.9)</u>
<b><u>NONOPERATING REVENUES (EXPENSES)</u></b>							
Investment Income	3,068	3,454	4,000	3,500	3,500	(500)	(12.5)
Total Nonoperating Revenues (Expenses)	<u>3,068</u>	<u>3,454</u>	<u>4,000</u>	<u>3,500</u>	<u>3,500</u>	<u>(500)</u>	<u>(12.5)</u>
Net Income (Loss) Before Capital Contributions	(559,547)	(411,292)	(635,000)	(415,000)	(425,000)	210,000	(33.1)
<b><u>CAPITAL CONTRIBUTIONS AND GRANTS</u></b>							
Change in Net Assets	500,000	500,000	500,000	500,000	500,000	-	0.0
NET ASSETS (BEGINNING)	(59,547)	88,708	(135,000)	85,000	75,000	210,000	(155.6)
NET ASSETS (BEGINNING)	13,497,496	13,437,949	18,854,281	13,819,265	13,904,265	(4,950,016)	(26.3)
Prior Period Adjustment	-	292,608	-	-	-	-	0.0
NET ASSETS (ENDING)	<u>13,437,949</u>	<u>13,819,265</u>	<u>18,719,281</u>	<u>13,904,265</u>	<u>13,979,265</u>	<u>(4,740,016)</u>	<u>(25.3)</u>
TOTAL EXPENSES	<u>3,252,484</u>	<u>3,095,148</u>	<u>3,339,570</u>	<u>3,031,362</u>	<u>3,123,087</u>	<u>(216,483)</u>	<u>(6.5)</u>

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*Capital  
Projects*



## Capital Equipment - FY 2015

(Unless otherwise noted all equipment is replacement)

### CAPITAL EQUIPMENT FUND

#### City Manager:

One Vehicle	22,000	
City Manager Total	<u>22,000</u>	22,000

#### Administration:

Information Technology	Information Technology Equipment (Replacement)	29,000	
	Administration Total	<u>29,000</u>	29,000

#### Community Development:

Planning	Planning and Codes Enforcement Software Package (Replacement of Current Codes Software)	200,000	
	Community Development Total	<u>200,000</u>	200,000

#### Finance:

Finance	Financial Software Package (Replacement)	350,000	
Finance	Imaging Software and Equipment	50,000	
	Finance Total	<u>400,000</u>	400,000

#### Fire:

Fire Suppression	One Sport Utility Vehicle (Replacement)	32,000	
Fire Suppression	One ATV	10,000	
	Fire Total	<u>42,000</u>	42,000

#### Parks and Recreation:

Parks & Facilities	Standard Equipment (Replacement)	87,000	
	Parks and Recreation Total	<u>87,000</u>	87,000

#### Police:

Various Divisions	Police Radios and Equipment (Replacement)	2,000,000	
Patrol	Eight Vehicles (Replacement)	194,000	
	Police Total	<u>2,194,000</u>	2,194,000

#### Public Works:

Various Divisions	Standard Equipment (Replacement)	97,000	
	Public Works Total	<u>97,000</u>	97,000

<b>Total Capital Equipment Fund</b>	<b><u>3,071,000</u></b>	
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**Capital Equipment - FY 2015**

(Unless otherwise noted all equipment is replacement)

**DRUG FUND**

Police:

Criminal Investigations	Drug K-9 (Replacement)	<u>10,000</u>
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<b>Total Drug Fund</b>	<b><u>10,000</u></b>
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**GRANT FUND**

Fire:

Fire Prevention	Fire Safety and Smoke Trailer	80,155
Fire Prevention	Inflatable Fire Safety Prop	12,240
Fire Prevention	Live Fire Extinguisher Training System	<u>18,900</u>

<b>Total Grant Fund</b>	<b><u>111,295</u></b>
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**TRANSPORTATION GRANT FUND**

Parks and Recreation:

Senior Transportation	Van (Replacement)	<u>45,000</u>
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<b>Total Transportation Grant Fund</b>	<b><u>45,000</u></b>
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<b>TOTAL - ALL FUNDS</b>	<b><u><u>3,237,295</u></u></b>
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FUND Capital Facilities	DEPARTMENT Finance	ACTIVITY Capital Projects	NUMBER 20
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**Description**

The Capital Facilities Fund is used to budget and account for major capital improvement projects throughout the City. Projects such as street/intersection improvements, building construction and renovations, and park improvements are typically budgeted in this fund. These projects are normally funded by bond issues, capital outlay notes, grants, and contributions from the General Fund. For fiscal year 2015, a \$183,000 transfer is budgeted from the General Fund.

**Program Comments**

The following projects (including funding sources) are proposed for fiscal 2015:

- East Cedar Gateway (\$4,400,000 - State; \$1,100,000 - Bond Issue)	5,500,000
- Gateway Sign Project (General Fund)	30,000
- Park Improvements (General Fund)	34,000
- Pinnacle Road Improvements (\$600,000 - State; \$176,052 - Bond Issue)	776,052
- Public Works Facility Improvements (General Fund)	19,000
- Safe Routes to School Program (State)	102,000
- Steele Creek Park Improvements (General Fund)	30,000
- Tennis Courts (\$125,000 - General Fund; \$125,000 - GPSF; \$125,000 - Donation)	375,000
<b>TOTAL CAPITAL FACILITIES FUND</b>	<b><u>6,866,052</u></b>

<b>WATERWORKS FUND PROJECTS AND EQUIPMENT</b>	<b>ACTUAL FY 2012</b>	<b>ACTUAL FY 2013</b>	<b>BUDGET FY 2014</b>	<b>PROJECTED FY 2014</b>	<b>BUDGET FY 2015</b>
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**PROJECTS**

Anderson Area Water Improvements	95,478	-	150,000	120,000	30,000
Automated Meter Reading Project	-	385,078	1,000,000	724,406	740,000
Belmont Water Improvements	115,029	24,892	-	-	-
East End Area Fire Protection Improvements	175,204	277,612	227,500	15,557	-
Fairmount Area Water System Improvements	-	-	215,000	215,000	215,000
Galvanized Water Line Replacement	-	-	259,000	259,000	266,000
Georgia Avenue Water Upgrade	53,560	-	-	-	-
Partnership Park II Phase 1 Infrastructure - Water Segment	-	-	400,000	-	170,000
Pinnacle Development Water and Sewer Line Infrastructure	-	-	-	700,000	-
Pinnacle Development Water Tank	-	-	-	529,500	-
Public Works Garage Improvement	-	-	-	-	36,000
Reservoir Maintenance Program - Hospital Tank Paintings	9,875	-	-	-	-
Tennessee Hills Water System Improvements	-	61,560	-	116,390	-
Water Plant Flocculator Replacement	-	9,030	-	92,349	-
Water Plant Pump Motor Replacement	5,016	128,111	-	-	-
Water Plant Traveling Screen at Raw Water Intake	-	-	-	-	100,000
Akard School - Back Creek Trunk Sewer Improvements	-	205,400	-	-	-
Apple Ridge Sanitary Sewer	1,198	-	-	-	-
Cedar Creek Trunk Sewer Improvements	-	-	25,000	50,000	550,000
Partnership Park II Phase 1 Infrastructure - Sewer Segment	-	-	700,000	-	252,000
Sullivan County Sewer System Improvements	-	-	600,000	-	600,000
<b>Total Projects</b>	<b>455,360</b>	<b>1,091,683</b>	<b>3,576,500</b>	<b>2,822,202</b>	<b>2,959,000</b>

<b>WATERWORKS FUND PROJECTS AND EQUIPMENT</b>	<b>ACTUAL FY 2012</b>	<b>ACTUAL FY 2013</b>	<b>BUDGET FY 2014</b>	<b>PROJECTED FY 2014</b>	<b>BUDGET FY 2015</b>
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**EQUIPMENT**

Equipment	216,820	159,638	216,000	241,418	185,000
Financial Software Package	-	-	250,000	-	271,000
<b>Total Equipment</b>	<b>216,820</b>	<b>159,638</b>	<b>466,000</b>	<b>241,418</b>	<b>456,000</b>
<b>TOTAL PROJECTS AND EQUIPMENT</b>	<b>672,180</b>	<b>1,251,321</b>	<b>4,042,500</b>	<b>3,063,620</b>	<b>3,415,000</b>

**FUNDING SUMMARY**

Bond Issue/Capital Outlay Note	-	724,250	1,162,150	1,019,396	716,000
Private Sources/Donations	-	-	1,100,000	1,239,500	577,000
Sullivan County	2,140	200,000	600,000	-	600,000
Sewer Segment	104,872	69,719	563,000	402,344	932,000
Water Segment	740,372	257,352	617,350	402,380	590,000
<b>TOTAL FUNDING</b>	<b>847,384</b>	<b>1,251,321</b>	<b>4,042,500</b>	<b>3,063,620</b>	<b>3,415,000</b>

STORMWATER FUND PROJECTS AND EQUIPMENT	ACTUAL FY 2012	ACTUAL FY 2013	BUDGET FY 2014	PROJECTED FY 2014	BUDGET FY 2015
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**PROJECTS**

Cypress Street Drainage Improvements	-	-	-	-	300,000
Flood Study Improvements	-	-	-	-	486,000
Harkleroad Lane Culvert Replacement	-	-	-	-	80,000
Glenwood Road Bridge Replacement	-	-	-	-	120,000
<b>TOTAL PROJECTS</b>	-	-	-	-	<b>986,000</b>

**FUNDING SUMMARY**

Bond Issue/Capital Outlay Note	-	-	-	-	866,000
State of Tennessee	-	-	-	-	117,600
Stormwater Fund	-	-	-	-	2,400
<b>TOTAL FUNDING</b>	-	-	-	-	<b>986,000</b>

*Debt  
Service*



<b>FUND</b> Debt Service	<b>DEPARTMENT</b> Finance	<b>ACTIVITY</b> Debt Service	<b>NUMBER</b> 013
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**Description**

The Debt Service Fund is used for the accumulation of resources for, and the payment of, principal and interest on general long-term debt. The use of general long-term debt is normally restricted to those capital improvements or projects that cannot be financed from current revenues, with the bonds/notes repaid over a period less than or equal to the projects' useful life.

The City's most recent bond rating is an "Aa2" rating from Moody's Investor Service. The City Charter and State statutes do not limit the amount of general obligation debt which the City may incur; however, all debt obligations must be approved by the State Comptroller's office before any new debt is issued.

The debt servicing of capital leases for governmental and special revenue funds is funded in the Debt Service Fund by

**Program Comments**

For fiscal 2015, the General Fund will transfer a total of \$2,042,762 to the Debt Service Fund for municipal and school related debt service payments. The General Purpose School Fund will transfer a total of \$778,121 for school related debt service. The Chapter 420 Fund will transfer a total of \$958,763 for related debt service. The following is a summary of the City's debt transactions:

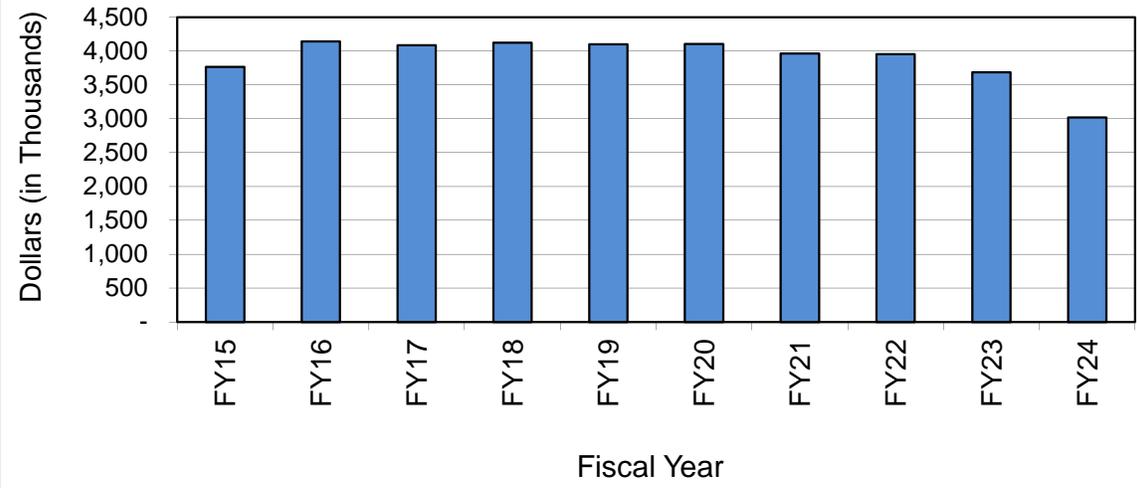
- \* During the 2008 fiscal year, the City issued two bond series in order to fund construction of the new Fairmount Elementary School. Series G.O. Bonds were issued for \$9,850,000 to fund school construction, various water projects, and expansion of the demolition landfill. The original amounts reflected in the financial records were \$7,750,000, \$1,550,000, and \$550,000, respectively. The bonds were fixed in nature with maturity dates ranging for the three parts from 2014 to 2023. The interest rates range over the period from 4.0 to 4.125%. During the 2014 fiscal year, \$7,605,000 of these bonds were refunded with Series 2013B G.O. Bonds as a portion of an advance refunding. The portions refunded were \$7,075,000 of the Fairmount debt and \$530,000 for the water projects debt, respectively.
- \* \$3,500,000 in General Obligation Bonds were issued in 2004 to fund the City's share of costs to construct a new public library. The bonds had a variable interest rate and matured in 2019. The cost of the project was equally shared with the City of Bristol, Virginia. In September 2009, The City issued \$2,760,000 in General Obligation Refunding Bonds, Series 2009, for the purpose of refinancing the original Library bonds. The bonds were issued with a fifteen year maturity and a fixed interest rate of 3% - 4%. The decision to refinance was based upon changes in the economic environment that caused concern of interest rate risk related to the variable nature of the existing debt.
- \* During the 2011 fiscal year, the City issued Series 2011 G.O. Bonds in order to aid in funding the school energy conservation projects, recreational facility improvements, and equipment replacement. The original amounts reflected in the financial records for each of the projects were \$3,290,000, \$675,000 and \$485,000, respectively. The bonds are fixed in nature with maturity dates from 2012 to 2023. The interest rates range over the period from 3.0 to 4.0%.
- \* During the 2013 fiscal year, the City issued Series 2012 G.O. Bonds in order to aid in funding waterworks projects, City equipment, and to refinance notes payable in the Waterworks Fund. The original amounts reflected in the financial records for each of the projects were \$2,480,000, \$420,000 and \$1,100,000, respectively. The bonds are fixed in nature with maturity dates from 2013 to 2027. The interest rates range over the period from 0.40 to 2.25%.

FUND Debt Service	DEPARTMENT Finance	ACTIVITY Debt Service	NUMBER 013
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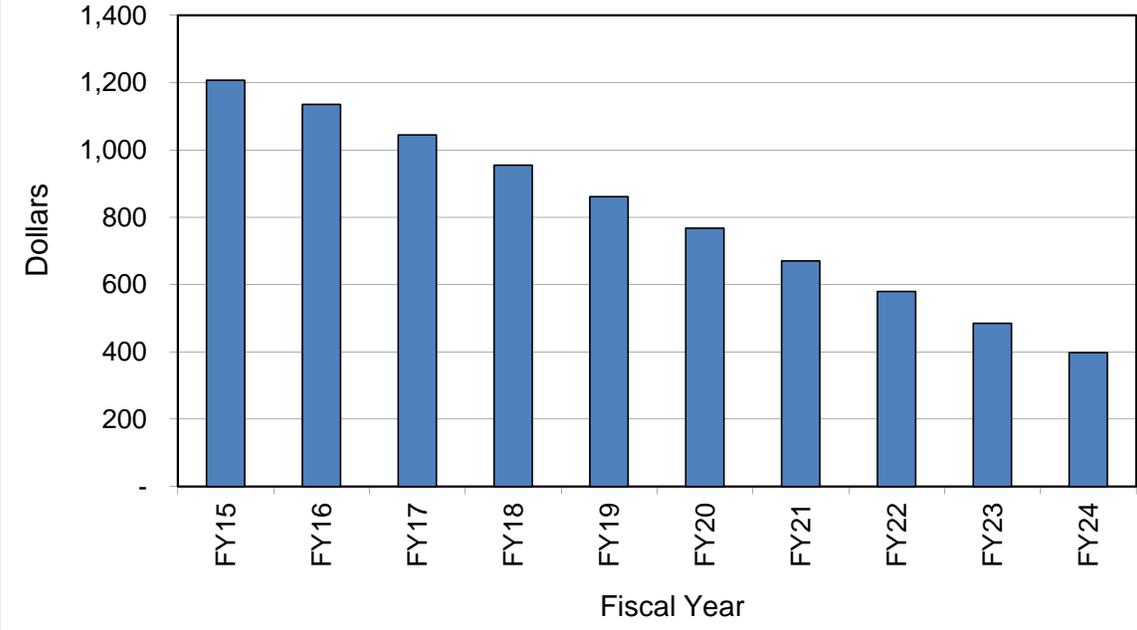
- \* During the 2013 fiscal year, the City issued \$9,800,000 in Series 2013A G.O. Bonds in order to fund the Pinnacle Project in the Chapter 420 Fund. The bonds are fixed in nature with maturity dates from 2014 to 2038. The interest rates range over the period from 2.0 to 4.0%.
  
- \* \$8,585,000 in General Obligation Bonds were issued in August 2013 to advance the City's 2005 G.O. Bonds of \$895,000, a portion of the 2007 G.O. Bonds of \$6,230,000, and the City's 2008 G.O. Bonds of \$1,375,000. The original bonds payable had fixed rates of interest and ranged in maturity from 2019 through 2023. The bonds were issued with six to ten year maturities and a fixed interest rate of 2.5% - 4%. The decision to refinance was based upon changes in the economic environment that caused interest costs to decline and result in a net savings to the City of approximately \$241,000.
  
- \* During 2009, the City obtained a loan from the State of Tennessee to fund energy conservation measures at general facilities, the water plant, and the wastewater treatment plant. The amounts contributed to general facilities, the water plant, and the wastewater treatment plant were \$424,000, \$17,000, and \$59,000, respectively. This loan is noninterest bearing and has a seven year repayment schedule.
  
- \* During 2011, the City obtained a loan from the State of Tennessee to fund energy conservation measures at several school facilities. The total loan was \$5,037,689 and was able to be drawdown as needed. The loan bears interest at .75% and has a twelve year repayment schedule.

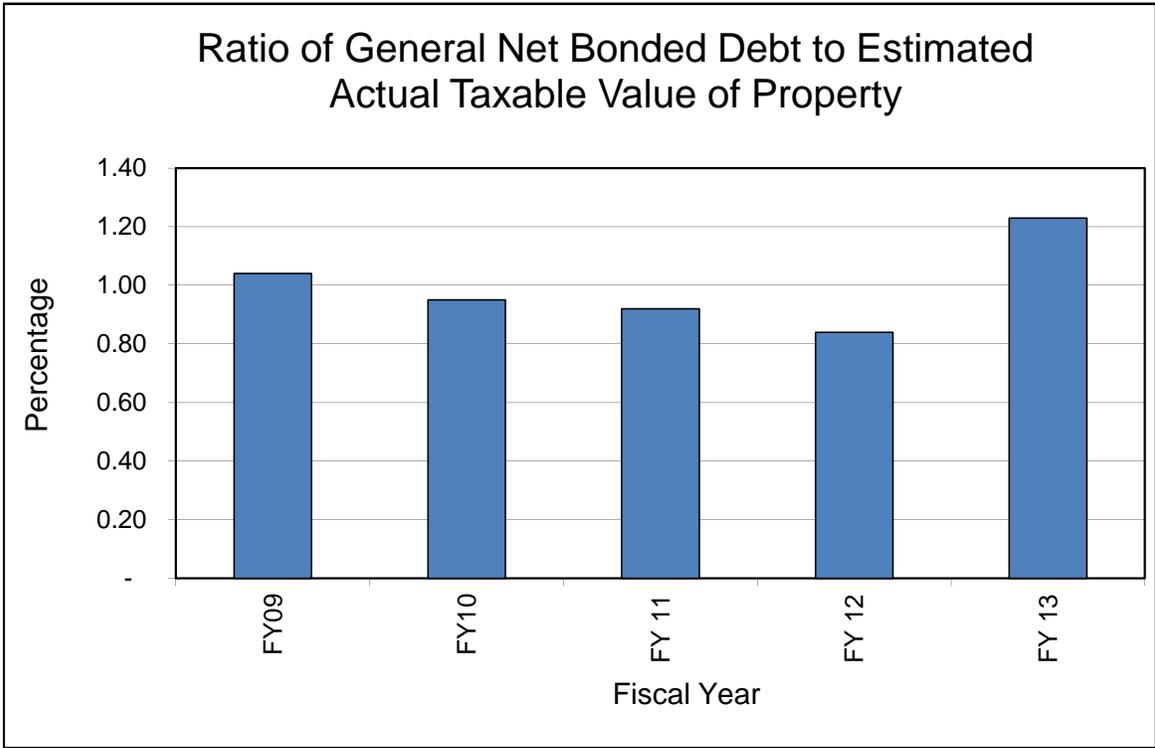
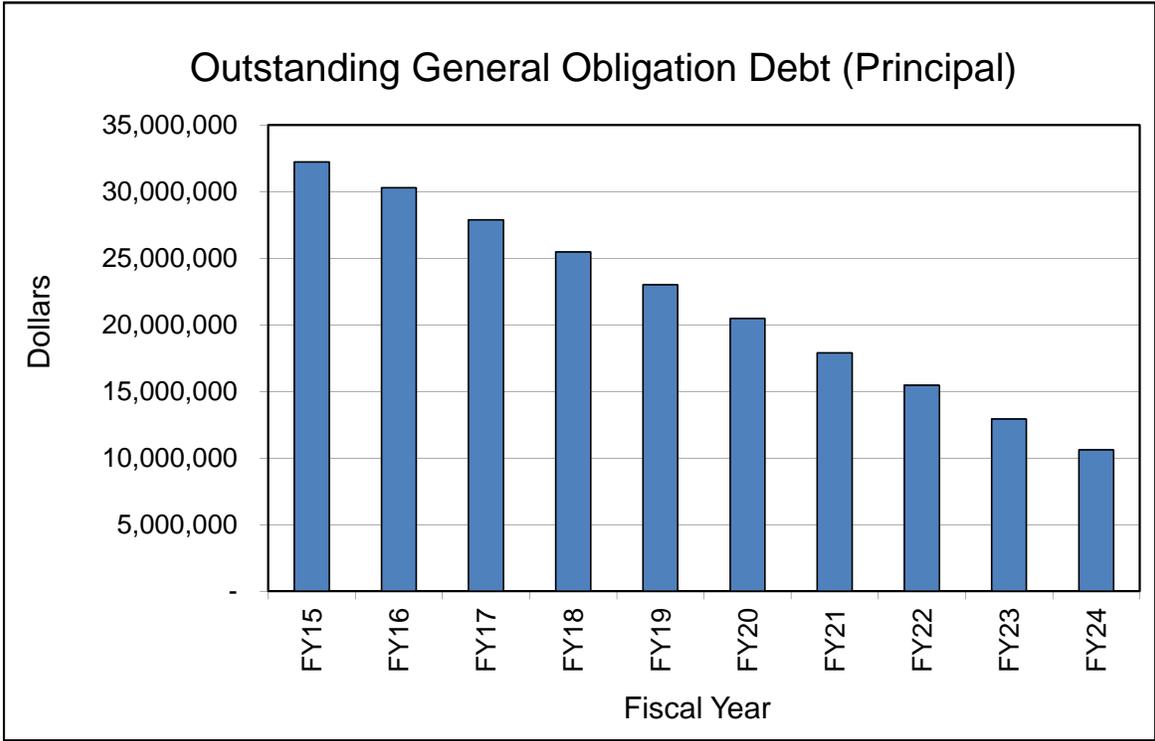
GENERAL OBLIGATION DEBT SERVICE EXPENDITURES		ACTUAL FY 2013	BUDGET FY 2014	PROJECTED FY 2014	BUDGET FY 2015
GENERAL OBLIGATION REFUNDING BONDS, 2005					
49210	Principal	425,000	-	-	-
49220	Interest	45,980	-	-	-
		<u>470,980</u>	-	-	-
GENERAL OBLIGATION BONDS, Series 2007					
49210	Principal	-	1,315,000	1,315,000	175,000
49220	Interest	315,344	59,600	85,600	33,000
		<u>315,344</u>	<u>1,374,600</u>	<u>1,400,600</u>	<u>208,000</u>
GENERAL OBLIGATION BONDS, Series 2008					
49210	Principal	1,025,000	-	-	-
49220	Interest	72,000	-	-	-
		<u>1,097,000</u>	-	-	-
GENERAL OBLIGATION REFUNDING BONDS, 2009					
49210	Principal	160,000	160,000	160,000	180,000
49220	Interest	82,544	77,744	77,744	72,944
		<u>242,544</u>	<u>237,744</u>	<u>237,744</u>	<u>252,944</u>
GENERAL OBLIGATION BONDS, Series 2011					
49210	Principal	310,000	325,000	325,000	335,000
49220	Interest	145,900	133,500	133,500	120,500
		<u>455,900</u>	<u>458,500</u>	<u>458,500</u>	<u>455,500</u>
GENERAL OBLIGATION BONDS, Series 2012					
49210	Principal	-	75,000	75,000	75,000
49220	Interest	3,803	8,400	8,400	6,900
		<u>3,803</u>	<u>83,400</u>	<u>83,400</u>	<u>81,900</u>
GENERAL OBLIGATION BONDS, Series 2013A					
49210	Principal	-	-	-	25,000
49220	Interest	-	365,196	365,196	319,880
		<u>-</u>	<u>365,196</u>	<u>365,196</u>	<u>344,880</u>
GENERAL OBLIGATION REFUNDING BONDS, 2013B					
49210	Principal	-	325,000	135,000	675,000
49220	Interest	-	136,041	204,161	266,838
		<u>-</u>	<u>461,041</u>	<u>339,161</u>	<u>941,838</u>
GENERAL OBLIGATION BONDS, Series 2014					
49210	Principal	-	-	-	100,000
49220	Interest	-	460,321	-	798,823
		<u>-</u>	<u>460,321</u>	<u>-</u>	<u>898,823</u>
DEBT SERVICE ON NEW DEBT, Series 2015					
49210	Principal	-	-	-	-
49220	Interest	-	60,000	-	81,074
		<u>-</u>	<u>60,000</u>	<u>-</u>	<u>81,074</u>
2008 ECM STATE LOAN					
49210	Principal	60,571	60,571	60,571	60,572
		<u>60,571</u>	<u>60,571</u>	<u>60,571</u>	<u>60,572</u>
2010 ECM STATE LOAN					
49210	Principal	301,752	404,988	404,988	408,036
49220	Interest	36,835	34,127	34,127	31,079
		<u>338,587</u>	<u>439,115</u>	<u>439,115</u>	<u>439,115</u>
OTHER EXPENDITURES					
	Professional & Contractual Fees	2,589	15,000	3,500	15,000
<b>TOTAL DEBT SERVICE FUND EXPENDITURES</b>		<u>2,987,318</u>	<u>4,015,488</u>	<u>3,387,787</u>	<u>3,779,646</u>

### Annual Municipal Debt Service

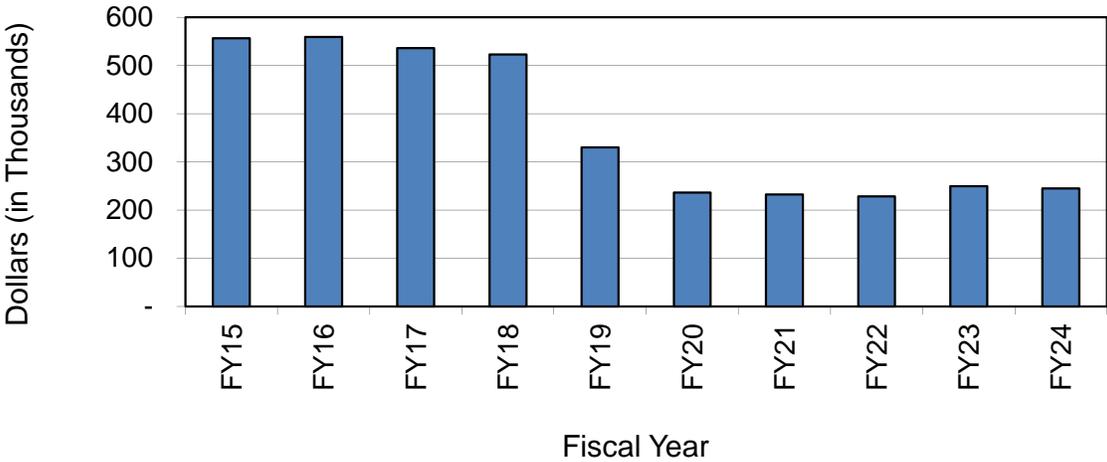


### Net General Obligation Debt per Capita





### Annual Waterworks Fund Debt Service



## Debt Service by Fund Schedule

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29 and Beyond	Totals
<b>Municipal</b>																
2015 New Debt Issue	-	324,847	334,867	345,199	355,849	366,833	334,459	344,812	26,174	27,232	28,332	29,476	30,667	31,906	789,347	3,370,000
2014 GO Bonds - Chapter 420	100,000	100,000	100,000	150,000	175,000	200,000	275,000	275,000	275,000	840,000	865,000	885,000	910,000	935,000	11,265,000	17,350,000
2013A GO Bonds - Chapter 420	25,000	25,000	25,000	50,000	75,000	125,000	150,000	175,000	250,000	475,000	485,000	500,000	515,000	525,000	6,400,000	9,800,000
2013B GO Bonds - Proj. Various Refundings	675,000	300,000	1,000,000	1,025,000	1,075,000	1,075,000	900,000	930,000	950,000	-	-	-	-	-	-	7,930,000
2012 GO Bonds - Equipment	75,000	100,000	100,000	70,000	-	-	-	-	-	-	-	-	-	-	-	345,000
2011 GO Bonds - BOE ECM & Other	335,000	355,000	365,000	380,000	395,000	405,000	420,000	425,000	440,000	-	-	-	-	-	-	3,520,000
2009 GO Bonds - Library Refinancing	180,000	180,000	175,000	195,000	195,000	190,000	215,000	210,000	230,000	230,000	-	-	-	-	-	2,000,000
2007 GO Bonds - Fairmount	175,000	650,000	-	-	-	-	-	-	-	-	-	-	-	-	-	825,000
2010 ECM State Loan	408,036	411,108	414,204	417,312	420,456	423,624	426,804	430,020	433,260	436,524	109,601	-	-	-	-	4,330,949
2008 ECM State Loan	60,572	60,572	-	-	-	-	-	-	-	-	-	-	-	-	-	121,144
<b>Municipal Principal</b>	<b>2,033,608</b>	<b>2,506,527</b>	<b>2,514,071</b>	<b>2,632,511</b>	<b>2,691,305</b>	<b>2,785,457</b>	<b>2,721,263</b>	<b>2,789,832</b>	<b>2,604,434</b>	<b>2,008,756</b>	<b>1,487,933</b>	<b>1,414,476</b>	<b>1,455,667</b>	<b>1,491,906</b>	<b>18,454,347</b>	<b>49,592,093</b>
<b>Municipal</b>																
2015 New Debt Issue	81,074	109,833	99,813	89,481	78,831	67,847	56,847	46,493	38,266	37,208	36,108	34,964	33,773	32,534	306,133	1,149,205
2014 GO Bonds - Chapter 420	798,823	733,125	728,875	724,625	718,250	710,813	702,313	690,625	678,938	667,250	631,550	594,788	557,175	518,500	2,772,703	12,228,353
2013A GO Bonds - Chapter 420	319,880	319,380	318,880	318,380	317,380	315,880	312,130	306,130	299,130	291,630	277,380	262,830	247,830	232,380	1,282,952	5,422,172
2013B GO Bonds - Proj. Various Refundings	266,838	251,650	239,650	199,650	158,650	115,650	83,400	56,400	28,500	-	-	-	-	-	-	1,400,388
2012 GO Bonds - Equipment	6,900	5,400	3,400	1,400	-	-	-	-	-	-	-	-	-	-	-	17,100
2011 GO Bonds - BOE ECM & Other	120,500	107,100	92,900	78,300	63,100	51,250	39,100	26,500	13,750	-	-	-	-	-	-	592,500
2009 GO Bonds - Library Refinancing	72,944	66,744	62,144	56,894	50,800	43,000	35,400	26,800	18,400	9,200	-	-	-	-	-	442,326
2007 GO Bonds - Demolition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2007 GO Bonds - Fairmount	33,000	13,000	-	-	-	-	-	-	-	-	-	-	-	-	-	46,000
2010 ECM State Loan	31,079	28,009	24,915	21,798	18,657	15,493	12,304	9,092	5,856	2,595	137	-	-	-	-	169,935
<b>Municipal Interest</b>	<b>1,731,038</b>	<b>1,634,241</b>	<b>1,570,577</b>	<b>1,490,528</b>	<b>1,405,668</b>	<b>1,319,933</b>	<b>1,241,494</b>	<b>1,162,040</b>	<b>1,082,840</b>	<b>1,007,883</b>	<b>945,175</b>	<b>892,582</b>	<b>838,778</b>	<b>783,414</b>	<b>4,055,655</b>	<b>20,318,774</b>
<b>Municipal Debt</b>	<b>3,764,646</b>	<b>4,140,768</b>	<b>4,084,648</b>	<b>4,123,039</b>	<b>4,096,973</b>	<b>4,105,390</b>	<b>3,962,757</b>	<b>3,951,872</b>	<b>3,687,274</b>	<b>3,016,639</b>	<b>2,433,108</b>	<b>2,307,058</b>	<b>2,294,445</b>	<b>2,275,320</b>	<b>22,510,002</b>	<b>69,910,867</b>
<b>Waterworks</b>																
2013B GO Bonds - Proj. Various Refundings	5,000	5,000	170,000	170,000	160,000	-	-	-	-	-	-	-	-	-	-	510,000
2012 GO Bonds - Capital Projects	100,000	105,000	105,000	120,000	125,000	200,000	200,000	200,000	225,000	225,000	225,000	225,000	225,000	-	-	2,280,000
2012 GO Bonds - Refunding	190,000	190,000	190,000	175,000	-	-	-	-	-	-	-	-	-	-	-	745,000
2007 GO Bonds	155,000	165,000	-	-	-	-	-	-	-	-	-	-	-	-	-	320,000
2008 ECM State Loan	10,856	10,856	-	-	-	-	-	-	-	-	-	-	-	-	-	21,712
<b>Waterworks Principal</b>	<b>460,856</b>	<b>475,856</b>	<b>465,000</b>	<b>465,000</b>	<b>285,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>225,000</b>	<b>225,000</b>	<b>225,000</b>	<b>225,000</b>	<b>225,000</b>	<b>225,000</b>	<b>-</b>	<b>3,876,712</b>
<b>Waterworks</b>																
2013B GO Bonds - Proj. Various Refundings	20,313	20,200	20,000	13,200	6,400	-	-	-	-	-	-	-	-	-	-	80,113
2012 GO Bonds - Capital Projects	47,288	45,288	43,188	41,088	38,688	36,188	32,188	28,188	24,188	19,688	14,906	10,125	5,063	-	-	386,069
2012 GO Bonds - Refunding	14,900	11,100	7,300	3,500	-	-	-	-	-	-	-	-	-	-	-	36,800
2007 GO Bonds	12,800	6,600	-	-	-	-	-	-	-	-	-	-	-	-	-	19,400
<b>Waterworks Interest</b>	<b>95,301</b>	<b>83,188</b>	<b>70,488</b>	<b>57,788</b>	<b>45,088</b>	<b>36,188</b>	<b>32,188</b>	<b>28,188</b>	<b>24,188</b>	<b>19,688</b>	<b>14,906</b>	<b>10,125</b>	<b>5,063</b>	<b>-</b>	<b>-</b>	<b>522,382</b>
<b>Waterworks Debt</b>	<b>556,157</b>	<b>559,044</b>	<b>535,488</b>	<b>522,788</b>	<b>330,088</b>	<b>236,188</b>	<b>232,188</b>	<b>228,188</b>	<b>249,188</b>	<b>244,688</b>	<b>239,906</b>	<b>235,125</b>	<b>230,063</b>	<b>-</b>	<b>-</b>	<b>4,399,094</b>
<b>Stormwater</b>																
2015 New Debt Issue	-	29,395	30,585	31,819	33,104	34,446	35,833	37,280	38,787	40,353	41,984	43,680	45,445	47,281	388,995	878,987
<b>Stormwater Principal</b>	<b>-</b>	<b>29,395</b>	<b>30,585</b>	<b>31,819</b>	<b>33,104</b>	<b>34,446</b>	<b>35,833</b>	<b>37,280</b>	<b>38,787</b>	<b>40,353</b>	<b>41,984</b>	<b>43,680</b>	<b>45,445</b>	<b>47,281</b>	<b>388,995</b>	<b>878,987</b>
<b>Stormwater</b>																
2015 New Debt Issue	34,868	34,868	33,678	32,444	31,159	29,817	28,430	26,983	25,476	23,910	22,280	20,585	18,818	16,983	60,841	441,140
<b>Stormwater Interest</b>	<b>34,868</b>	<b>34,868</b>	<b>33,678</b>	<b>32,444</b>	<b>31,159</b>	<b>29,817</b>	<b>28,430</b>	<b>26,983</b>	<b>25,476</b>	<b>23,910</b>	<b>22,280</b>	<b>20,585</b>	<b>18,818</b>	<b>16,983</b>	<b>60,841</b>	<b>441,140</b>
<b>Stormwater Debt</b>	<b>34,868</b>	<b>64,263</b>	<b>64,264</b>	<b>64,265</b>	<b>64,263</b>	<b>64,264</b>	<b>449,836</b>	<b>1,320,127</b>								
<b>Total Debt</b>	<b>4,355,671</b>	<b>4,764,075</b>	<b>4,684,399</b>	<b>4,710,090</b>	<b>4,491,324</b>	<b>4,405,841</b>	<b>4,259,208</b>	<b>4,244,323</b>	<b>4,000,725</b>	<b>3,325,590</b>	<b>2,737,278</b>	<b>2,606,448</b>	<b>2,588,771</b>	<b>2,339,584</b>	<b>22,959,838</b>	<b>75,630,088</b>
Total Principal	2,494,464	3,011,778	3,009,656	3,129,330	3,009,409	3,019,903	2,957,096	3,027,112	2,868,221	2,274,109	1,754,917	1,683,156	1,726,112	1,539,187	18,843,342	54,347,792
Total Interest	1,861,207	1,752,297	1,674,743	1,580,760	1,481,915	1,385,938	1,302,112	1,217,211	1,132,504	1,051,481	982,361	923,292	862,659	800,397	4,422,629	21,282,296
<b>Total Debt</b>	<b>4,355,671</b>	<b>4,764,075</b>	<b>4,684,399</b>	<b>4,710,090</b>	<b>4,491,324</b>	<b>4,405,841</b>	<b>4,259,208</b>	<b>4,244,323</b>	<b>4,000,725</b>	<b>3,325,590</b>	<b>2,737,278</b>	<b>2,606,448</b>	<b>2,588,771</b>	<b>2,339,584</b>	<b>23,265,971</b>	<b>75,630,088</b>

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*Other  
Programs*



<b>FUND</b> General	<b>DEPARTMENT</b> Other	<b>ACTIVITY</b> Council Programs	<b>NUMBER</b> 001-40115
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**Description**

The Bristol Tennessee-Virginia Public Library is a jointly funded facility operated under the direction of a joint Library Board. In 1925, the twin cities decided to operate and fund a joint library facility. The Main Library is located in downtown Bristol, Virginia, on Goode Street, and a branch facility (Avoca) is located at 1550 Volunteer Parkway in Bristol, Tennessee. The Avoca Branch, which opened in 1973, is funded entirely by the City of Bristol, Tennessee. The Library Board consists of eleven members, with five appointed by each City Council member for three-year terms and one member elected at-large by the Board.

The Library provides and maintains informational and recreational material to meet the needs of the Bristol community. Both printed and non-printed materials are collected and organized for convenient use. The Library is staffed by a combination of 35 full-time and part-time employees, and also recruits and trains volunteers to support the staff. During fiscal 2013, volunteers provided 2,927 hours of service. The Library's total collection consists of approximately 169,175 volumes and other non-print material. Over 196 magazines are available for patron reading, along with 1,688 rolls of microfilm.

In fiscal 2013, Library staff circulated 248,229 books and 133,241 videos and other non-print materials. Library patrons borrowed 5,843 books from other libraries and loaned 10,467 books to other libraries through the Interlibrary Loan Service and the Millennium Courier Service. Staff answered 24,692 reference questions. Attendance recorded at the Main Library and the Avoca Branch totaled 273,454. The Main Library is open 63 hours a week, and the Avoca Branch is open 47 hours a week.

The Children's Library provides material and services to children through the sixth grade. Special children's programs include Storytime, an 8 to 10 year old program, at least one book club, and the summer reading program. In fiscal 2013, 10,525 children participated in Storytime activities at the Main Library and 1,071 at the Avoca Branch. The summer reading program had 450 children at Main and 158 at the Avoca Branch.

The library also offers a teen program for seventh through twelfth grade students, and a young adult program. The library has several book clubs offered each week, with 2,113 teens, 3,662 tweens, and 552 young adults, either attending a program or taking a tour. The teen summer reading program had 195 participants this summer.

All library records are computerized, with card catalog information available on-line at [www.bristol-library.org](http://www.bristol-library.org). Internet access is also provided, and during fiscal 2013 patrons logged 51,674 hours of access.

LIBRARY EXPENDITURES	ACTUAL FY 2012	ACTUAL FY 2013	BUDGET FY 2014	PROJECTED FY 2014	BUDGET FY 2015	BUDGET 15 vs 14	% Change
Other Expenditures							
Main Library	630,390	674,978	687,637	687,637	687,637	-	0.0
Literacy Academy/Adult Learning Lab	32,500	32,500	32,500	32,500	32,500	-	0.0
Avoca Library	185,058	185,058	185,058	185,058	185,058	-	0.0
Insurance	427	558	590	598	620	30	5.1
<b>TOTAL</b>	<b>848,375</b>	<b>893,094</b>	<b>905,785</b>	<b>905,793</b>	<b>905,815</b>	<b>30</b>	<b>0.0</b>

**Budget Highlights**

The total budget for the main library is \$687,637, which is at a constant funding level when compared to the prior year budget.

Funding for the Avoca Branch is proposed at \$185,058, which is at a constant funding level when compared to the prior year budget.

<b>FUND</b> General	<b>DEPARTMENT</b> Bristol City Schools	<b>ACTIVITY</b> Schools/Property Insurance	<b>NUMBER</b> 001-49000-623/624 001-40190
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**Description**

The Bristol School System receives general operating revenues from the City, Sullivan County, the State of Tennessee, and special project revenues from the federal and state governments. The budget for the General Purpose School Fund is approved by the Board of Education, and a request for City funding to meet program expenditure estimates in the School's budget is submitted to City Council.

**Program Comments**

This activity provides for the annual General Fund contribution to the School System to fund operating expenses. The budgeted city contribution to the Schools in FY 2015 is \$4,225,648. Historically, the City has paid the property insurance, since the schools are owned by the City. For FY 2015, \$105,000 is budgeted for this expenditure. This year, the budgeted amount for non-routine maintenance and capital projects has been reduced back to the usual \$250,000. These funds are outside of the General Fund contribution for school operating expenses and are not included as part of that total.

The school system's property, workers' compensation, and liability insurance are through the Tennessee Municipal League Insurance Pool. The City pays the annual premium for the property insurance, and the schools are responsible for the workers' compensation and liability premiums.

EXPENDITURES	ACTUAL FY 2012	ACTUAL FY 2013	BUDGET FY 2014	PROJECTED FY 2014	BUDGET FY 2015	BUDGET 15 vs 14	% Change
School Operations (Operating Transfer)	3,979,755	4,091,188	4,159,102	4,159,102	4,225,648	66,546	1.6
Property Insurance	69,327	95,045	100,000	101,410	105,000	5,000	5.0
Non-Routine Maintenance/Capital	250,000	250,000	437,500	437,500	250,000	(187,500)	(42.9)
<b>Total Schools</b>	4,299,082	4,436,233	4,696,602	4,698,012	4,580,648	(115,954)	(2.5)

FUND General	DEPARTMENT Other	ACTIVITY Council Programs	NUMBER 001-40115/ 008-40920
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Description	
The purpose of this activity is to provide financial support for those agencies that promote tourism/economic development, offer assistance and social services to the Bristol community, and other activities. Agencies and activities proposed for funding in fiscal 2015 include the following:	
Believe in Bristol (CDBG Funded \$22,500)	35,000
Birthplace of Country Music	100,000
Bristol Chamber of Commerce - Programs	5,500
Bristol Tennessee City Schools - AP Exams	8,000
Convention and Visitors Bureau	175,000
East Hill Cemetary	1,200
Beautiful	15,000
Paramount	25,000
Pre 65 Premiums	36,000
Post 65 Premiums	43,000
Rhythm and Roots Reunion	25,000
Second Harvest Food Bank	2,500
Tax Relief Program	16,000
United Way	36,000
YWCA (CDBG Funded \$22,500)	25,000
<b>Total</b>	<b><u>548,200</u></b>

EXPENDITURES	ACTUAL FY 2012	ACTUAL FY 2013	BUDGET FY 2014	PROJECTED FY 2014	BUDGET FY 2015	BUDGET 15 vs 14	% Change
Believe in Bristol	12,500	12,500	12,500	12,500	12,500	-	0.0
Believe in Bristol - Main Street	22,500	22,500	22,500	22,500	22,500	-	0.0
Birthplace of Country Music	35,000	125,000	125,000	100,000	100,000	(25,000)	(20.0)
Bristol Chamber of Commerce - Keep Bristol Beautiful	20,000	15,000	15,000	15,000	15,000	-	0.0
Programs	-	5,500	5,500	5,500	5,500	-	0.0
BTCS - AP Exams	-	5,608	8,000	8,000	8,000	-	0.0
Convention and Visitors Bureau	160,000	175,000	175,000	175,000	175,000	-	0.0
East Hill Cemetary <sup>(1)</sup>	1,200	1,200	1,200	1,200	1,200	-	100.0
Paramount	-	25,000	25,000	25,000	25,000	-	0.0
Pre 65 Premiums	-	-	-	-	36,000	36,000	100.0
Post 65 Premiums	36,478	41,612	41,850	43,000	43,000	1,150	100.0
Rhythm and Roots Reunion	25,000	25,000	25,000	25,000	25,000	-	0.0
Second Harvest Food Bank	2,500	2,500	2,500	2,500	2,500	-	0.0
Tax Relief Program	14,394	14,621	14,500	16,000	16,000	1,500	10.3
United Way	31,000	36,000	36,000	36,000	36,000	-	0.0
YWCA	25,000	25,000	25,000	25,000	25,000	-	0.0
<b>TOTAL</b>	<b>385,572</b>	<b>532,041</b>	<b>534,550</b>	<b>512,200</b>	<b>548,200</b>	<b>13,650</b>	<b>2.6</b>

<sup>(1)</sup> The annual appropriation for the East Hill Cemetary has traditionally been expended to Parks and Recreation due to the nature of the expenditure. Beginning with FY 2015, this expenditure will be included in Council Programs. For purposes of comparison, prior fiscal year amounts have been reclassified on this schedule; however, amounts in the Financial Summaries and Departmental Summaries sections remain unaltered to match prior Comprehensive Annual Financial Reports.

FUND Health Insurance	DEPARTMENT Administration	ACTIVITY Health Insurance	NUMBER 14
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**Description**

The Health Insurance Fund provides that adequate funds are available for all medical and dental claims for employee health care. The fund ensures the City's ability to pay for losses through a funded reserve and the purchase of insurance.

At the present time, the City purchases insurance with relatively high deductibles or stop-loss levels for employee health care. Monetary reserves are maintained within the fund to pay for the City's portion of any losses in these areas. The appropriate level of reserves within the funds is determined by examining the potential for losses and providing the necessary funds to cover those losses.

The City's group health plan currently operates with a preferred provider organization (PPO) option with the City providing funding for medical claims up to \$105,000 annually per employee or dependent. Individual medical claims in excess of this amount are funded by insurance coverage.

Pre 65 retirees and COBRA participants, for which medical claims are paid under this category, currently pay 100 percent and 102 percent, respectively, of the regular employees premium rate for their coverage.

Dental insurance is also provided by the City on a cost-sharing basis with employees. The City contributes \$120 annually per participating employee.

In January 2009, an additional option, a Health Reimbursement Arrangement, was implemented to provide employees a choice in selecting a plan to match their healthcare and financial needs. In March 2009, all Medicare eligible retirees were moved to a Center for Medicare Services (CMS) approved Medicare Advantage Program.

For Fiscal 2014, the City will continue to fund only premium costs of the Medicare eligible retirees whereas in the past the City funded the medical and prescription costs. The change in funding reduces the City's high claim liabilities. Management is also proposing that pre-65 retirees be removed from the self-insured plan and also receive a benefit subsidy through an HRA as the form of benefit payment.

HEALTH INSURANCE FUND EXPENSES	ACTUAL FY 2012	ACTUAL FY 2013	BUDGET FY 2014	PROJECTED FY 2014	BUDGET FY 2015	BUDGET 15 vs 14	% Change
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**49000 EMPLOYEE INSURANCE**

809 Prescription Claims	602,790	584,870	600,000	700,000	700,000	100,000	16.7
810 Administrative Expenses	118,122	120,875	120,000	125,500	126,000	6,000	5.0
811 Medical Claims	2,656,680	2,021,040	2,730,000	2,200,000	2,320,000	(410,000)	(15.0)
812 Stop Loss Insurance	248,390	252,410	275,000	280,000	280,000	5,000	1.8
813 Section 125 Administration	2,640	2,805	9,000	9,000	9,000	-	0.0
814 Dental Administrative Costs	13,688	14,476	15,000	8,500	8,000	(7,000)	(46.7)
815 Dental Claims	125,232	135,403	130,000	140,000	132,000	2,000	1.5
820 HRA Liability Adjustment	-	192,837	200,000	200,000	215,000	15,000	7.5
263 Miscellaneous Expenses	37,036	28,272	27,000	27,000	27,000	-	0.0
265 Federal Fees	-	-	40,000	665	42,800	2,800	7.0
645 OPEB Funding	<u>191,413</u>	<u>78,163</u>	<u>163,378</u>	<u>304,500</u>	<u>-</u>	<u>(163,378)</u>	<u>(100.0)</u>
<b>TOTAL HEALTH INSURANCE FUND EXPENSES</b>	<b><u>3,995,991</u></b>	<b><u>3,431,151</u></b>	<b><u>4,309,378</u></b>	<b><u>3,995,165</u></b>	<b><u>3,859,800</u></b>	<b><u>(449,578)</u></b>	<b><u>(10.4)</u></b>

*Departmental  
Summaries*



<b>City Council</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs 14</b>	<b>% Change</b>
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GENERAL FUND

CITY COUNCIL

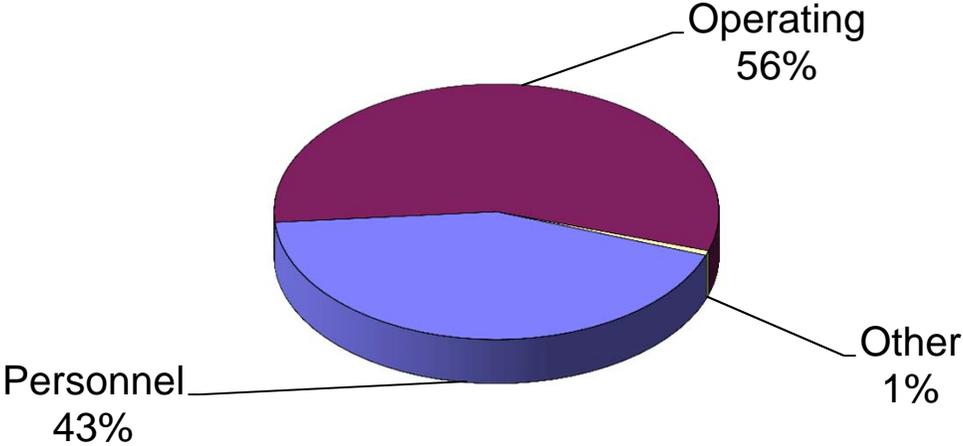
City Council	133,955	131,475	157,179	149,653	185,428	28,249	18.0
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Total General Fund	133,955	131,475	157,179	149,653	185,428	28,249	18.0

GENERAL FUND  
EXPENDITURE SUMMARY

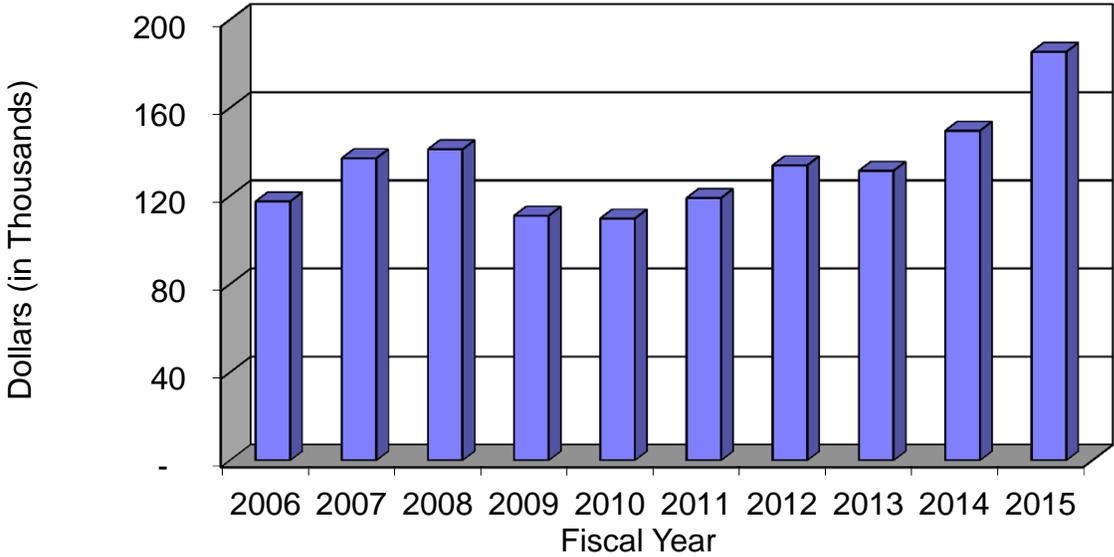
Personnel	62,143	77,018	88,499	88,662	88,845	346	0.4
Operating	86,512	68,825	85,880	77,398	115,923	30,043	35.0
Other	184	240	264	221	1,264	1,000	378.8
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Gross Expenditures	148,839	146,083	174,643	166,281	206,032	31,389	18.0
Reduction of Costs	(14,884)	(14,608)	(17,464)	(16,628)	(20,604)	(3,140)	(18.0)
<hr/>							
Total Expenditures	133,955	131,475	157,179	149,653	185,428	28,249	18.0

# City Council

## Expenditures by Category



## General Fund Expenditures



<b>Council Programs</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs 14</b>	<b>% Change</b>
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GENERAL FUND

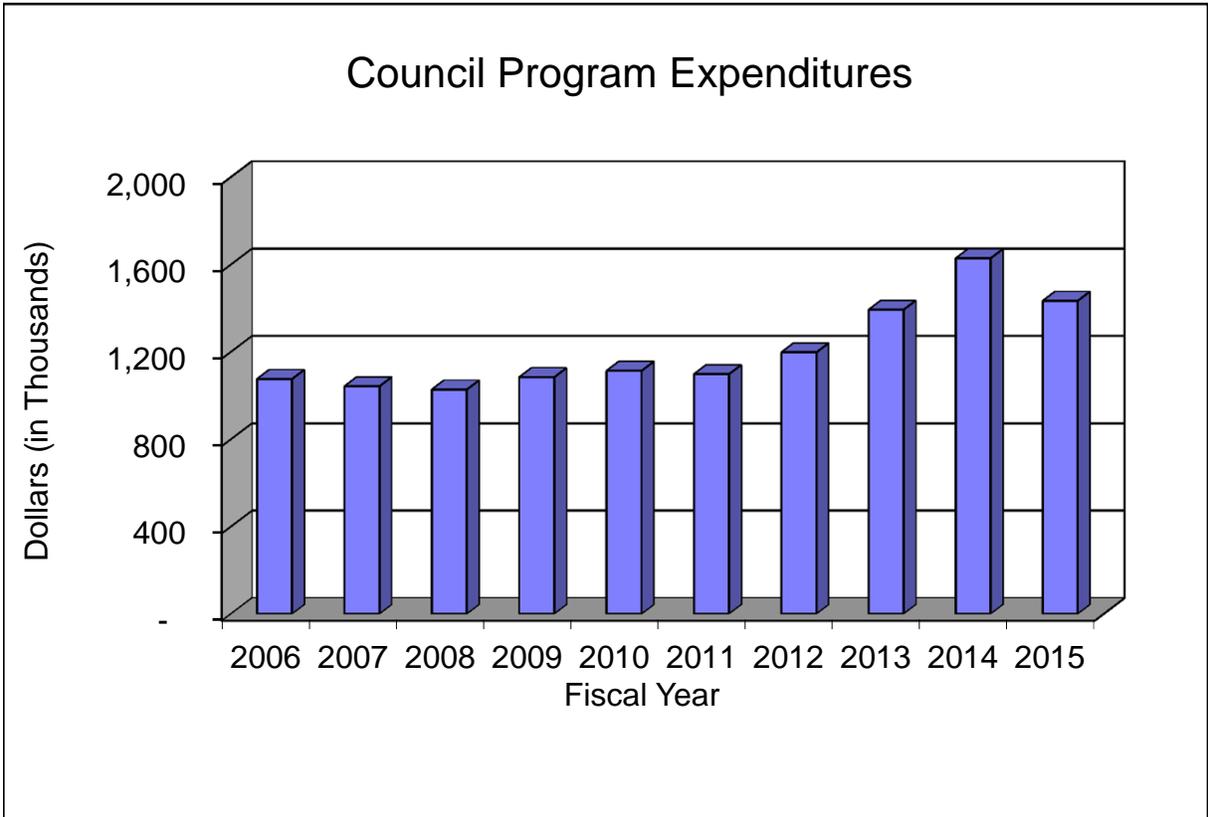
COUNCIL PROGRAMS

Council Programs	1,197,473	1,392,449	1,434,045	1,628,108	1,433,395	(650)	(0.0)
Total General Fund	1,197,473	1,392,449	1,434,045	1,628,108	1,433,395	(650)	(0.0)

GENERAL FUND  
EXPENDITURE SUMMARY

Operating	16,256	14,572	40,000	25,000	25,000	(15,000)	(37.5)
Other	1,181,217	1,377,877	1,394,045	1,603,108	1,408,395	14,350	1.0
Total Expenditures	1,197,473	1,392,449	1,434,045	1,628,108	1,433,395	(650)	(0.0)

# Council Programs



Other	Actual FY2012	Actual FY2013	Budget FY2014	Projected FY2014	Budget FY2015	Budget 15 vs. 14	% Change
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GENERAL FUND

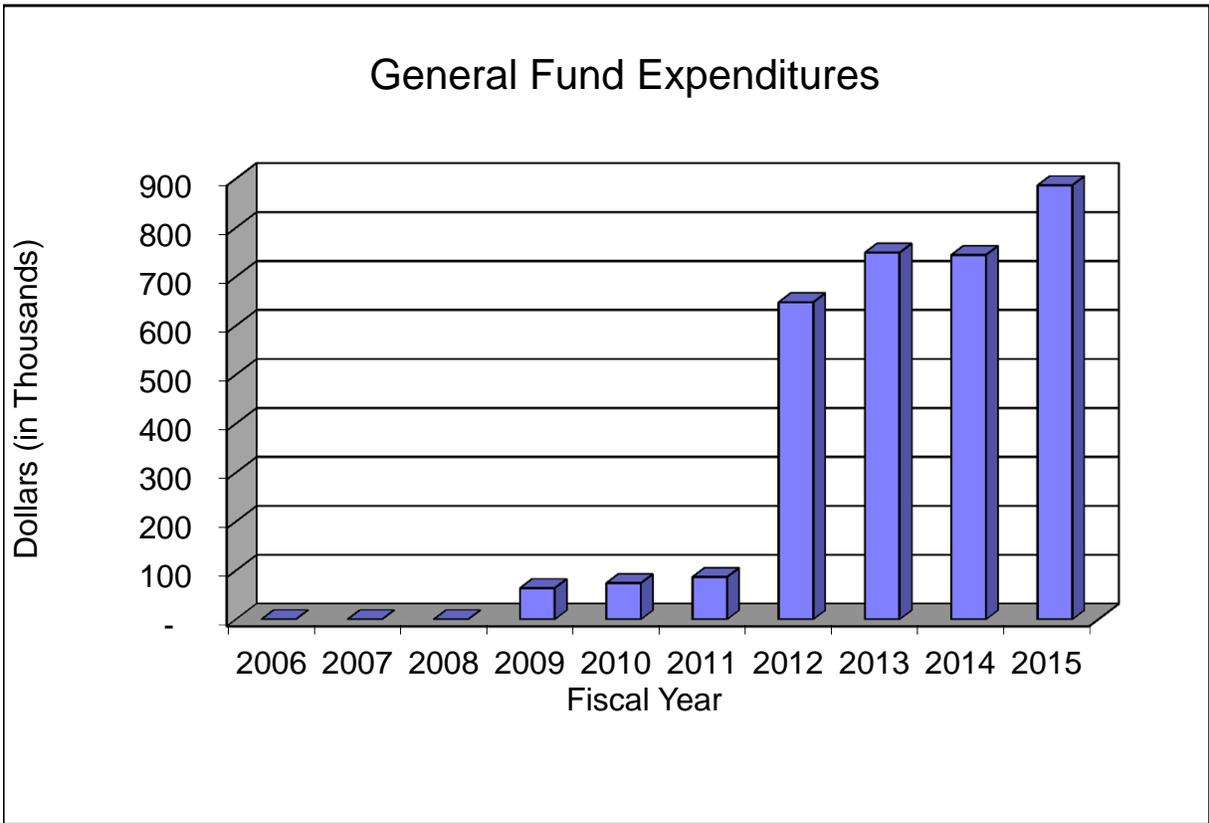
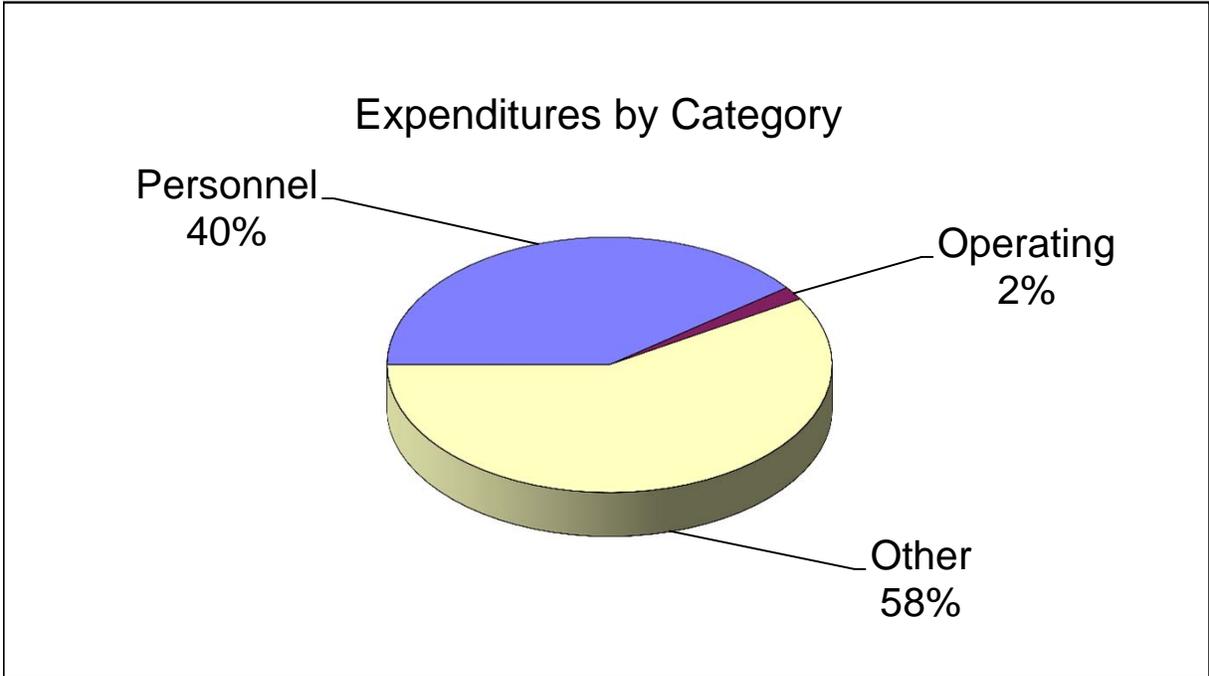
OTHER

Natural Event Related Costs	326,924	47,863	-	15,419	-	-	0.0
Other	251,500	252,168	355,716	366,219	519,831	164,115	46.1
School Insurance	69,327	95,045	-	-	-	-	0.0
Special Events Activity	-	354,055	394,949	362,700	367,017	(27,932)	(7.1)
Total General Fund	647,751	749,131	750,665	744,338	886,848	136,183	18.1

GENERAL FUND  
EXPENDITURE SUMMARY

Personnel	-	338,678	368,099	347,500	351,817	(16,282)	(4.4)
Operating	326,927	63,240	26,850	30,619	15,200	(11,650)	(43.4)
Other	320,824	347,213	355,716	366,219	519,831	164,115	46.1
Total Expenditures	647,751	749,131	750,665	744,338	886,848	136,183	18.1

# Other



# OFFICE OF THE CITY MANAGER

City Manager

<b>Office of the City Manager</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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GENERAL FUND:

OFFICE OF THE CITY MANAGER

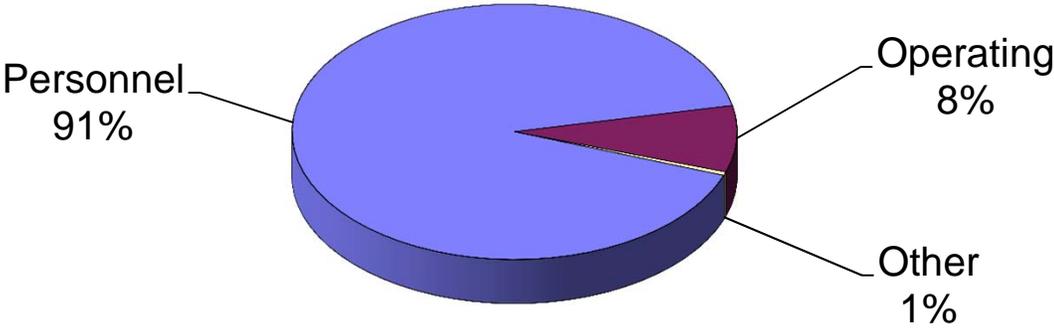
City Manager	176,797	240,438	209,135	170,837	185,313	(23,822)	(11.4)
Total General Fund	176,797	240,438	209,135	170,837	185,313	(23,822)	(11.4)

GENERAL FUND  
EXPENDITURE SUMMARY

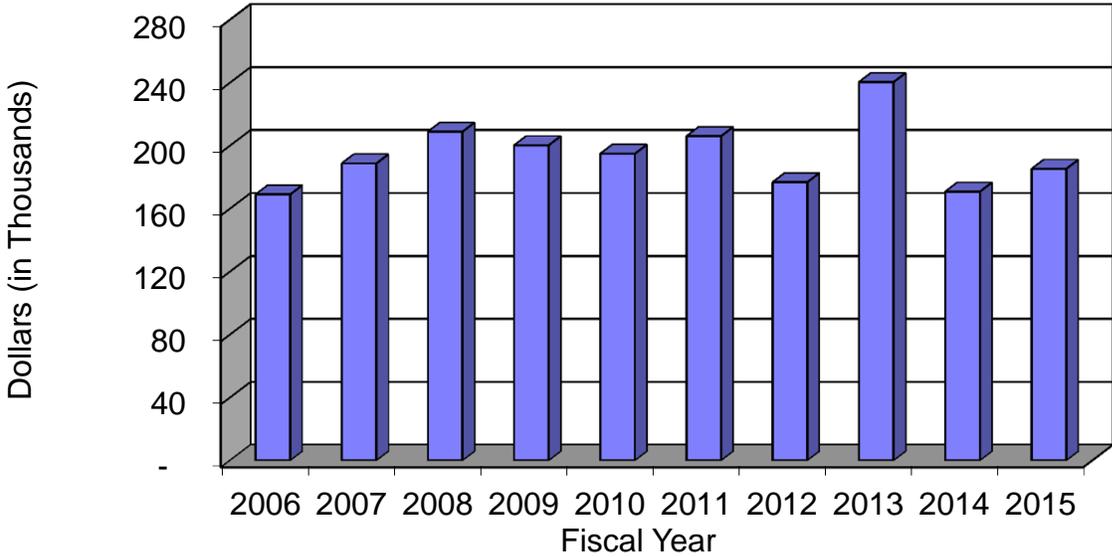
Personnel	241,297	323,299	272,813	219,461	241,288	(31,525)	(11.6)
Operating	18,782	18,842	24,475	23,389	22,242	(2,233)	(9.1)
Other	1,044	1,341	1,475	1,203	1,203	(272)	(18.4)
Gross Expenditures	261,123	343,482	298,763	244,053	264,733	(34,030)	(11.4)
Reduction of Costs	(84,326)	(103,044)	(89,628)	(73,216)	(79,420)	10,208	(11.4)
Total Expenditures	176,797	240,438	209,135	170,837	185,313	(23,822)	(11.4)

# Office of City Manager

## Expenditures by Category

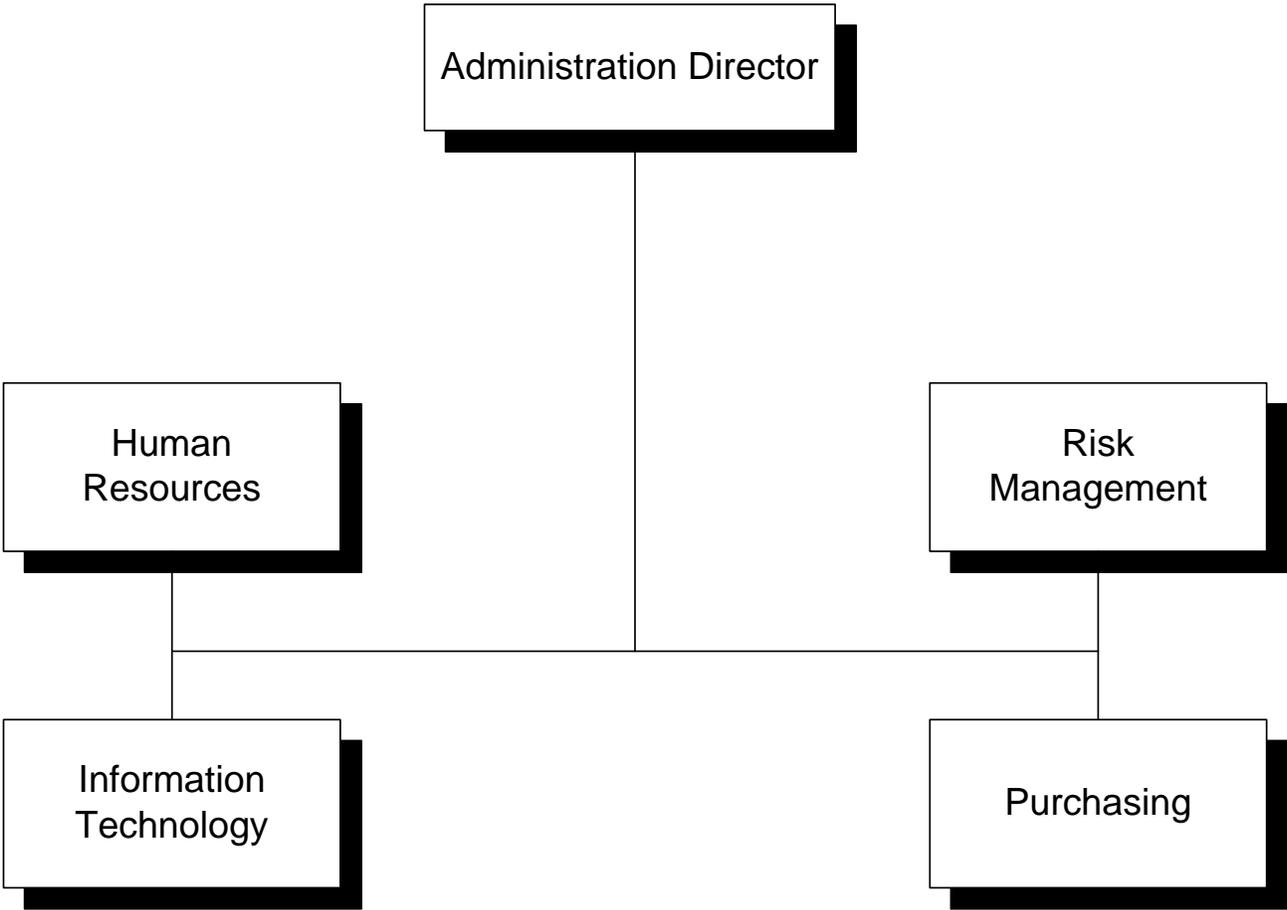


## General Fund Expenditures



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# ADMINISTRATION DEPARTMENT



Administration	Actual FY2012	Actual FY2013	Budget FY2014	Projected FY2014	Budget FY2015	Budget 15 vs. 14	% Change
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GENERAL FUND

ADMINISTRATION

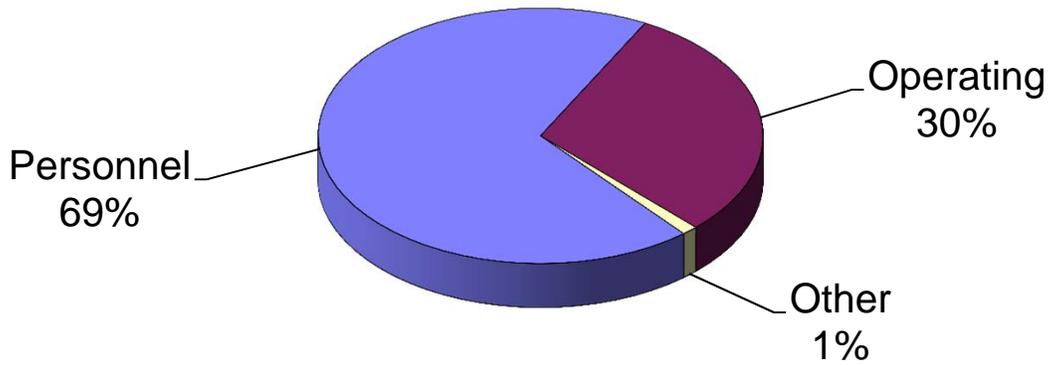
Human Resources	233,289	274,299	270,211	291,705	332,478	62,267	23.0
Information Technology	374,511	352,920	320,300	348,905	333,751	13,451	4.2
Total General Fund	607,800	627,219	590,511	640,610	666,229	75,718	12.8

GENERAL FUND  
EXPENDITURE SUMMARY

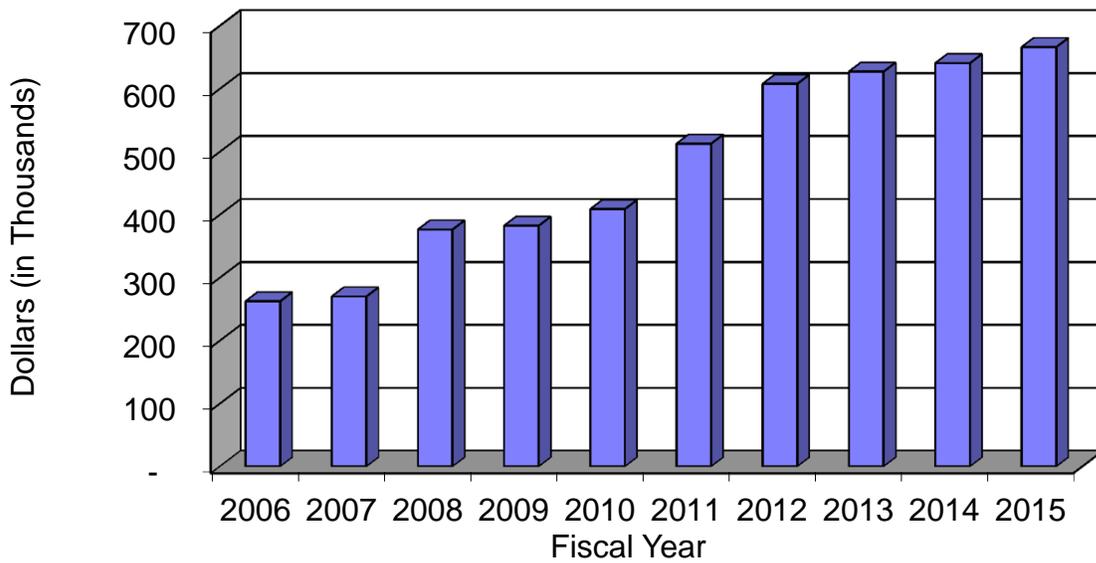
Personnel	420,806	383,255	432,316	466,611	513,122	80,806	18.7
Operating	286,722	330,248	211,966	240,284	222,945	10,979	5.2
Other	2,120	5,366	5,647	5,187	8,695	3,048	54.0
Gross Expenditures	709,648	718,869	649,929	712,082	744,762	94,833	14.6
Reduction of Costs	(101,848)	(91,650)	(59,418)	(71,472)	(78,533)	(19,115)	32.2
Total Expenditures	607,800	627,219	590,511	640,610	666,229	75,718	12.8

# Administration

## Expenditures by Category

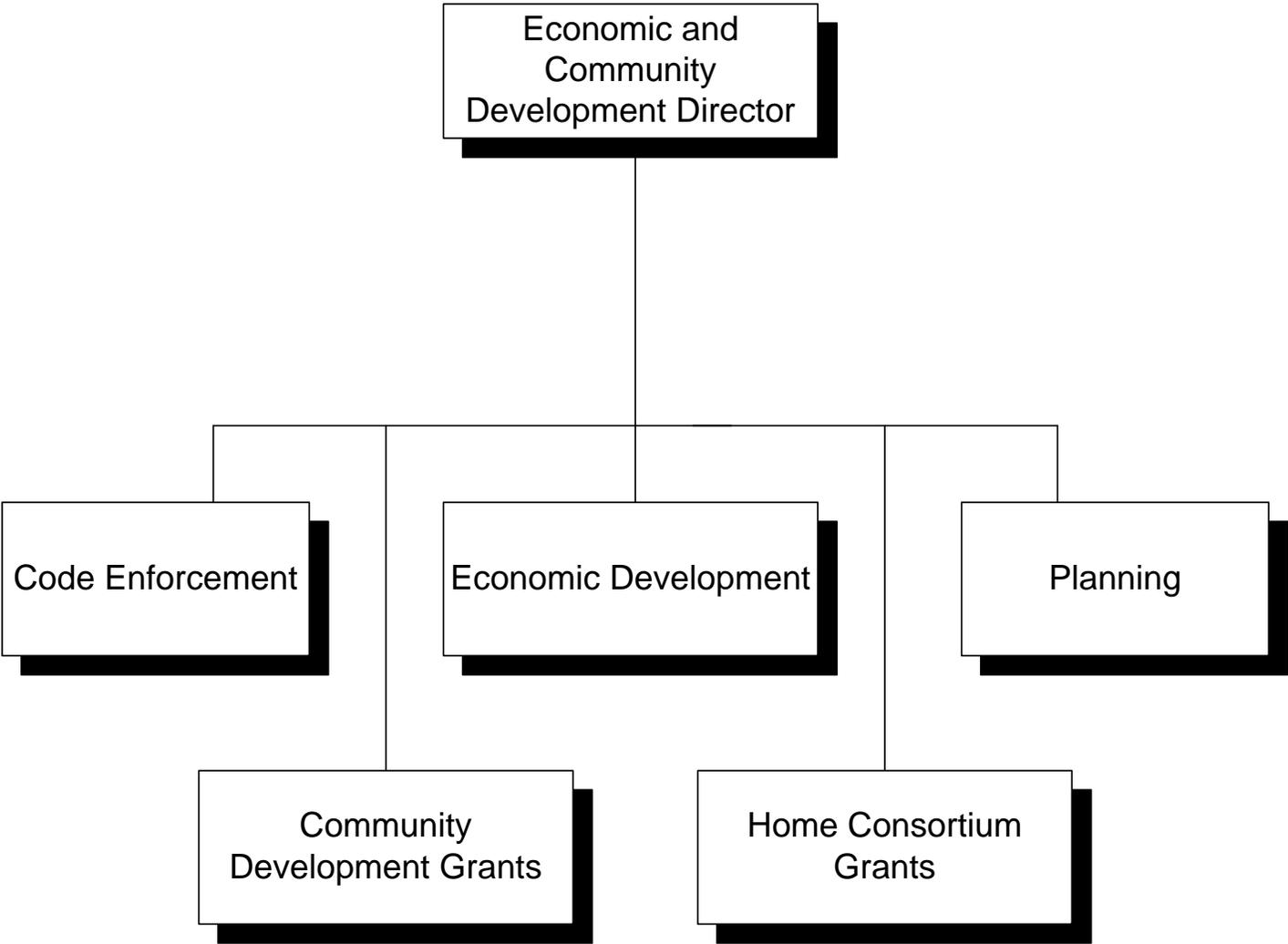


## General Fund Expenditures



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# ECONOMIC AND COMMUNITY DEVELOPMENT DEPARTMENT



<b>Economic &amp; Community Development</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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GENERAL FUND:

ECONOMIC AND COMMUNITY DEVELOPMENT

Economic Development	635,099	346,716	455,969	341,211	355,444	(100,525)	(22.0)
420 Costs	42,285	154,008	-	3,000	3,000	3,000	100.0
Planning	245,931	215,474	263,396	287,315	280,611	17,215	6.5
Code Enforcement	218,113	223,840	242,844	240,300	243,153	309	0.1
<b>Total General Fund</b>	<b>1,141,428</b>	<b>940,038</b>	<b>962,209</b>	<b>871,826</b>	<b>882,208</b>	<b>(80,001)</b>	<b>(8.3)</b>

GENERAL FUND  
EXPENDITURE SUMMARY

Personnel	788,405	877,634	873,469	873,196	852,908	(20,561)	(2.4)
Operating	646,086	350,214	429,341	341,754	357,222	(72,119)	(16.8)
Other	6,537	6,998	8,245	7,106	6,818	(1,427)	(17.3)
<b>Gross Expenditures</b>	<b>1,441,028</b>	<b>1,234,846</b>	<b>1,311,055</b>	<b>1,222,056</b>	<b>1,216,948</b>	<b>(94,107)</b>	<b>(7.2)</b>
<b>Reduction of Costs</b>	<b>(299,600)</b>	<b>(294,808)</b>	<b>(348,846)</b>	<b>(350,230)</b>	<b>(334,740)</b>	<b>14,106</b>	<b>(4.0)</b>
<b>Total Expenditures</b>	<b>1,141,428</b>	<b>940,038</b>	<b>962,209</b>	<b>871,826</b>	<b>882,208</b>	<b>(80,001)</b>	<b>(8.3)</b>

OTHER FUNDS:

<b>HOME CONSORTIUM FUND</b>	<b>1,687,977</b>	<b>903,177</b>	<b>1,488,087</b>	<b>844,308</b>	<b>1,435,029</b>	<b>(53,058)</b>	<b>(3.6)</b>
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HOME CONSORTIUM FUND  
EXPENDITURE SUMMARY

Personnel	33,912	55,919	44,211	34,236	34,765	(9,446)	(21.4)
Operating	102,856	55,085	125,719	86,300	108,443	(17,276)	(13.7)
Other	1,551,209	792,173	1,318,157	723,772	1,291,821	(26,336)	(2.0)
<b>Total Expenditures</b>	<b>1,687,977</b>	<b>903,177</b>	<b>1,488,087</b>	<b>844,308</b>	<b>1,435,029</b>	<b>(53,058)</b>	<b>(3.6)</b>

<b>Economic &amp; Community Development</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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COMMUNITY DEVELOPMENT  
GRANT FUND

Community Development	207,606	157,637	277,113	139,813	256,647	(20,466)	(7.4)
Emergency Shelter Grant	40,485	22,986	60,000	60,000	42,000	(18,000)	(30.0)
Other Grants and Contributions	-	-	131,285	200,000	1,211,285	1,080,000	822.6

Total Community Development Grant Fund	<u>248,091</u>	<u>180,623</u>	<u>468,398</u>	<u>399,813</u>	<u>1,509,932</u>	<u>1,041,534</u>	<u>222.4</u>
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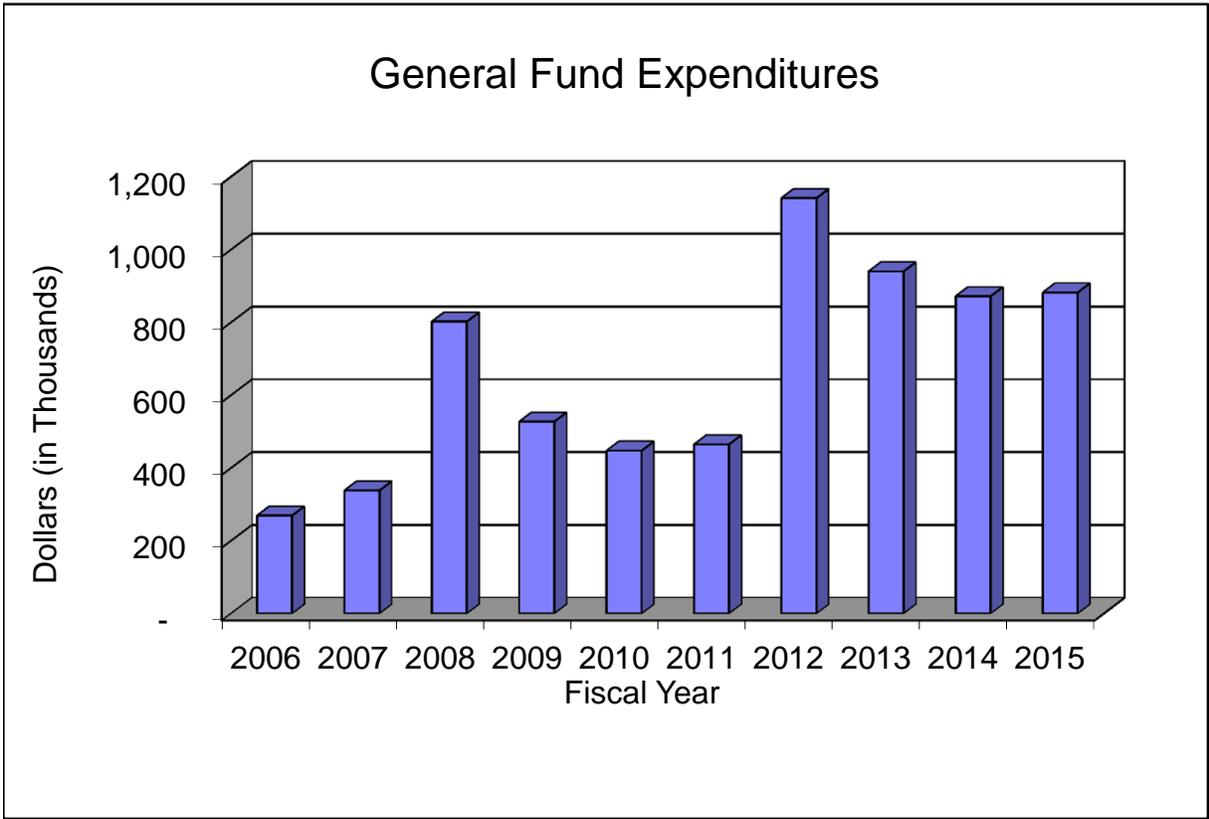
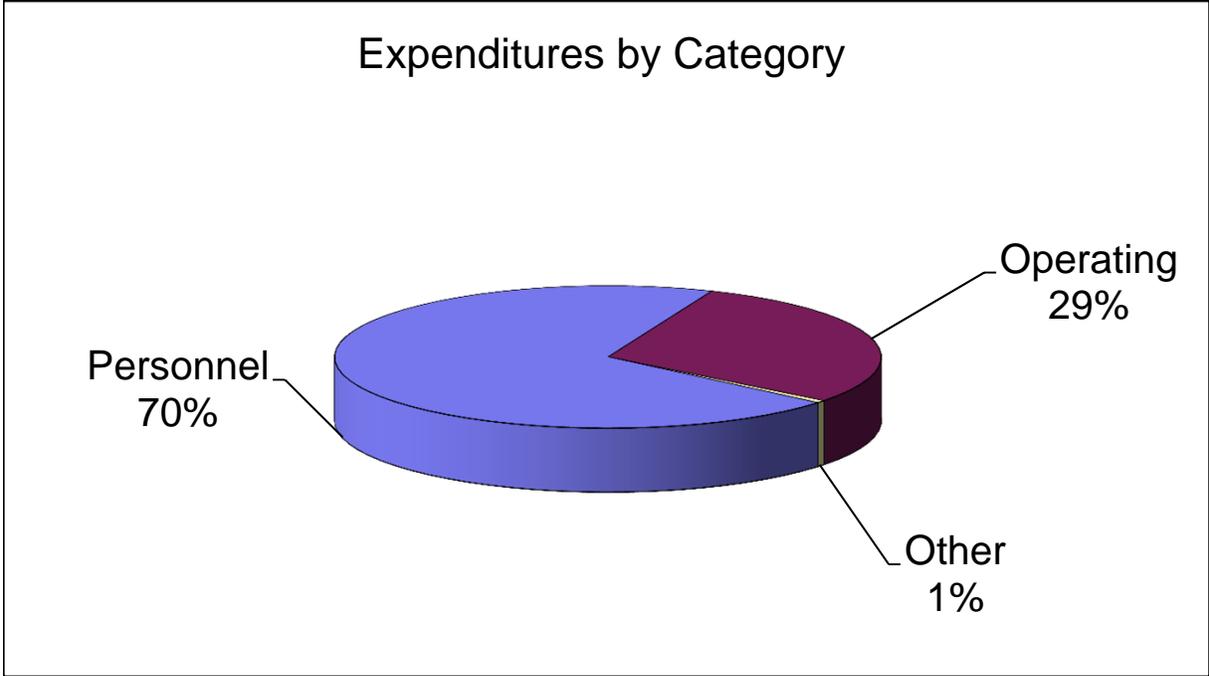
COMMUNITY DEVELOPMENT  
GRANT FUND  
EXPENDITURE SUMMARY

Personnel	46,569	26,924	24,115	13,016	24,509	394	1.6
Operating	4,258	4,453	5,389	5,000	8,523	3,134	58.2
Other	<u>197,264</u>	<u>149,246</u>	<u>438,894</u>	<u>381,797</u>	<u>1,476,900</u>	<u>1,038,006</u>	<u>236.5</u>

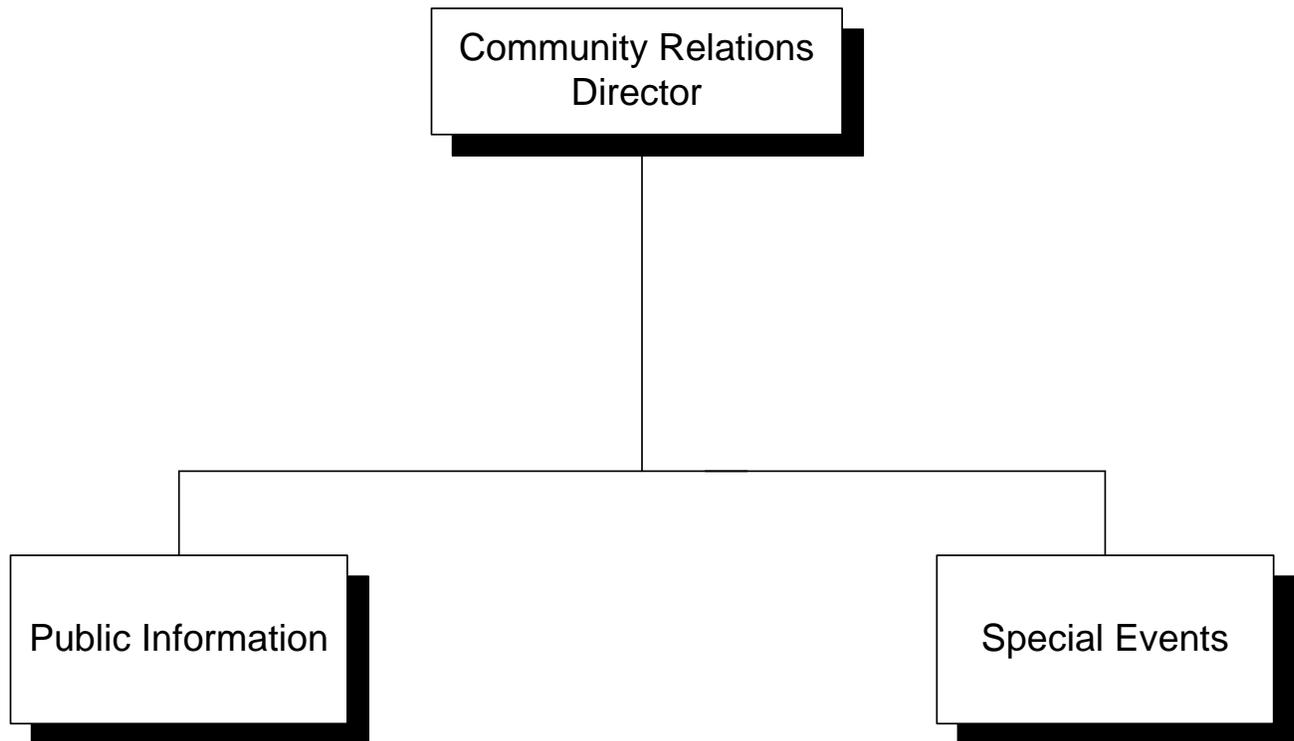
Total Expenditures	<u>248,091</u>	<u>180,623</u>	<u>468,398</u>	<u>399,813</u>	<u>1,509,932</u>	<u>1,041,534</u>	<u>222.4</u>
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TOTAL ECONOMIC AND COMMUNITY DEVELOPMENT	<u>3,077,496</u>	<u>2,023,838</u>	<u>2,918,694</u>	<u>2,115,947</u>	<u>3,827,169</u>	<u>908,475</u>	<u>31.1</u>
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# Economic and Community Development



# COMMUNITY RELATIONS DEPARTMENT



<b>Community Relations</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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GENERAL FUND

COMMUNITY RELATIONS

Administration	406,918	433,572	460,025	450,523	580,244	120,219	26.1
Total General Fund	406,918	433,572	460,025	450,523	580,244	120,219	26.1

GENERAL FUND  
EXPENDITURE SUMMARY

Personnel	296,746	306,819	316,381	320,772	425,172	108,791	34.4
Operating	109,082	125,104	141,995	127,707	152,926	10,931	7.7
Other	1,090	1,649	1,649	2,044	2,146	497	30.1
Total Expenditures	406,918	433,572	460,025	450,523	580,244	120,219	26.1

OTHER FUNDS:

VIKING HALL FUND	359,864	294,104	579,677	287,207	-	(579,677)	(100.0)
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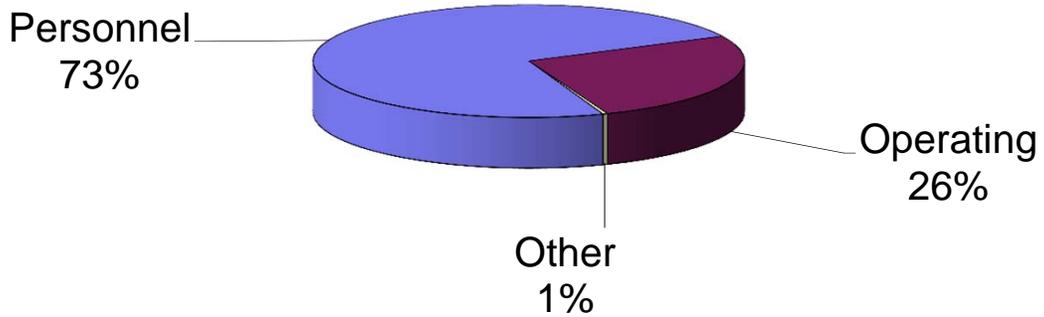
VIKING HALL FUND  
EXPENDITURE SUMMARY

Personnel	127,856	104,359	117,701	115,303	-	(117,701)	(100.0)
Operating	223,827	183,905	452,515	166,080	-	(452,515)	(100.0)
Other	8,181	5,840	9,461	5,824	-	(9,461)	(100.0)
Total Expenditures	359,864	294,104	579,677	287,207	-	(579,677)	(100.0)

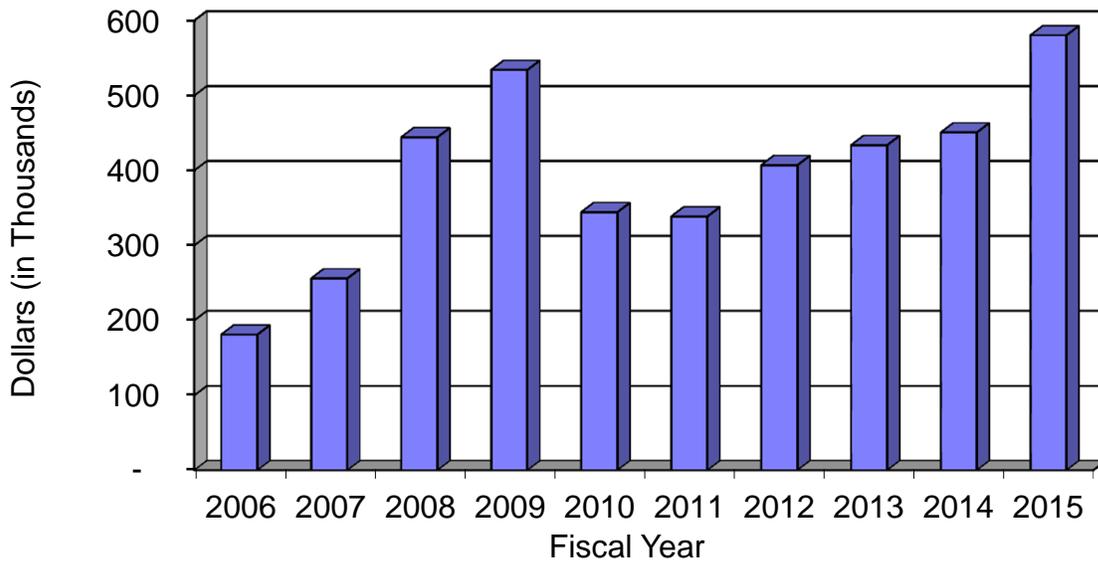
TOTAL COMMUNITY RELATIONS	766,782	727,676	1,039,702	737,730	580,244	(459,458)	(44.2)
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# Community Relations

## Expenditures by Category

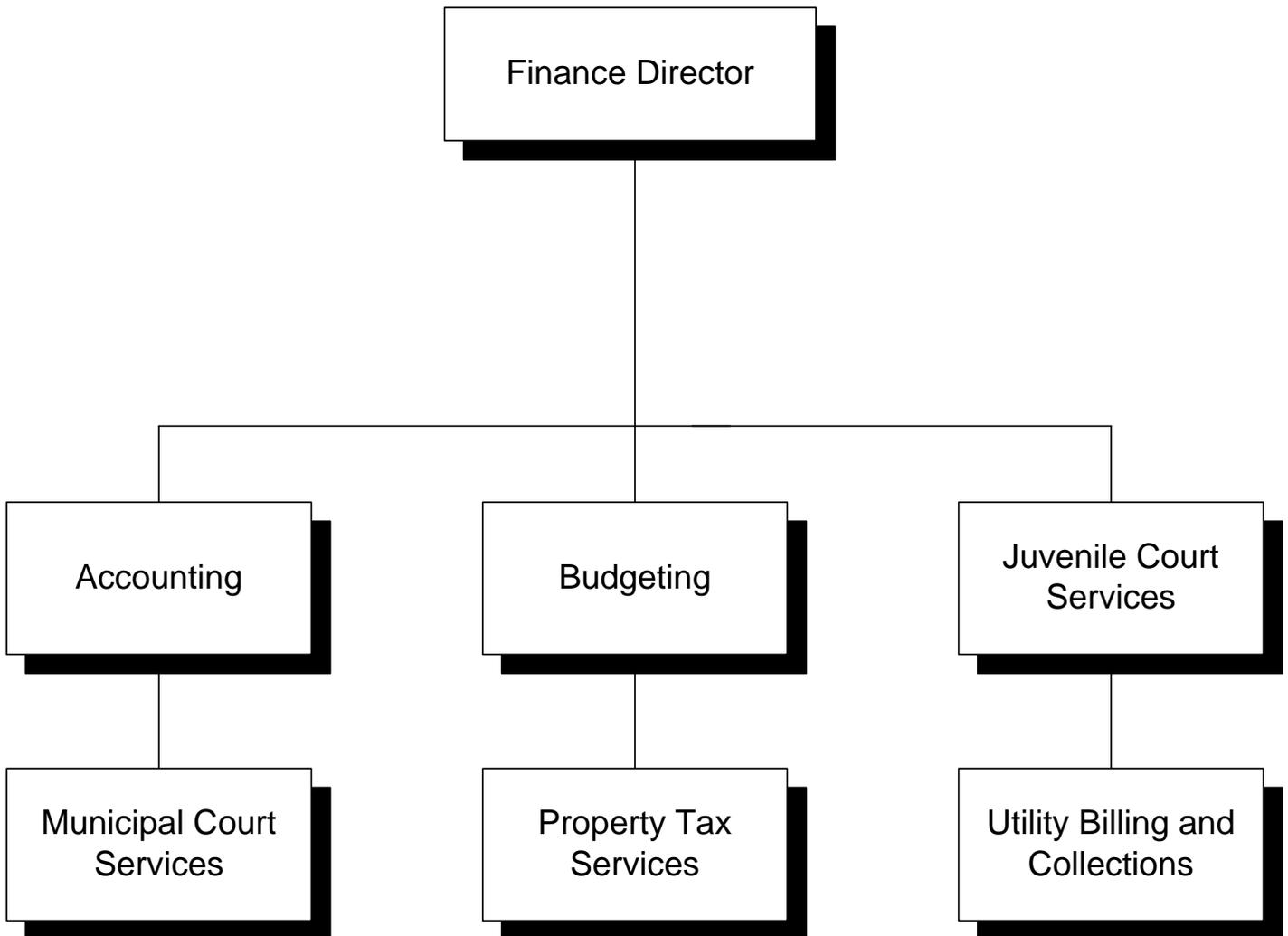


## General Fund Expenditures



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# FINANCE DEPARTMENT



Finance	Actual FY2012	Actual FY2013	Budget FY2014	Projected FY2014	Budget FY2015	Budget 15 vs. 14	% Change
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GENERAL FUND

FINANCE

Finance	430,213	415,771	439,511	448,592	458,435	18,924	4.3
City Court	51,282	53,261	58,643	56,398	57,620	(1,023)	(1.7)
Juvenile Court	258,636	280,140	298,610	299,344	304,828	6,218	2.1
Total General Fund	740,131	749,172	796,764	804,334	820,883	24,119	3.0

GENERAL FUND  
EXPENDITURE SUMMARY

Personnel	1,016,330	1,037,051	1,093,365	1,103,814	1,132,451	39,086	3.6
Operating	237,637	207,257	232,330	235,749	235,569	3,239	1.4
Other	47,536	48,585	43,805	48,607	48,730	4,925	11.2
Gross Expenditures	1,301,503	1,292,893	1,369,500	1,388,170	1,416,750	47,250	3.5
Reduction of Costs	(561,372)	(543,721)	(572,736)	(583,836)	(595,867)	(23,131)	4.0
Total Expenditures	740,131	749,172	796,764	804,334	820,883	24,119	3.0

OTHER FUNDS:

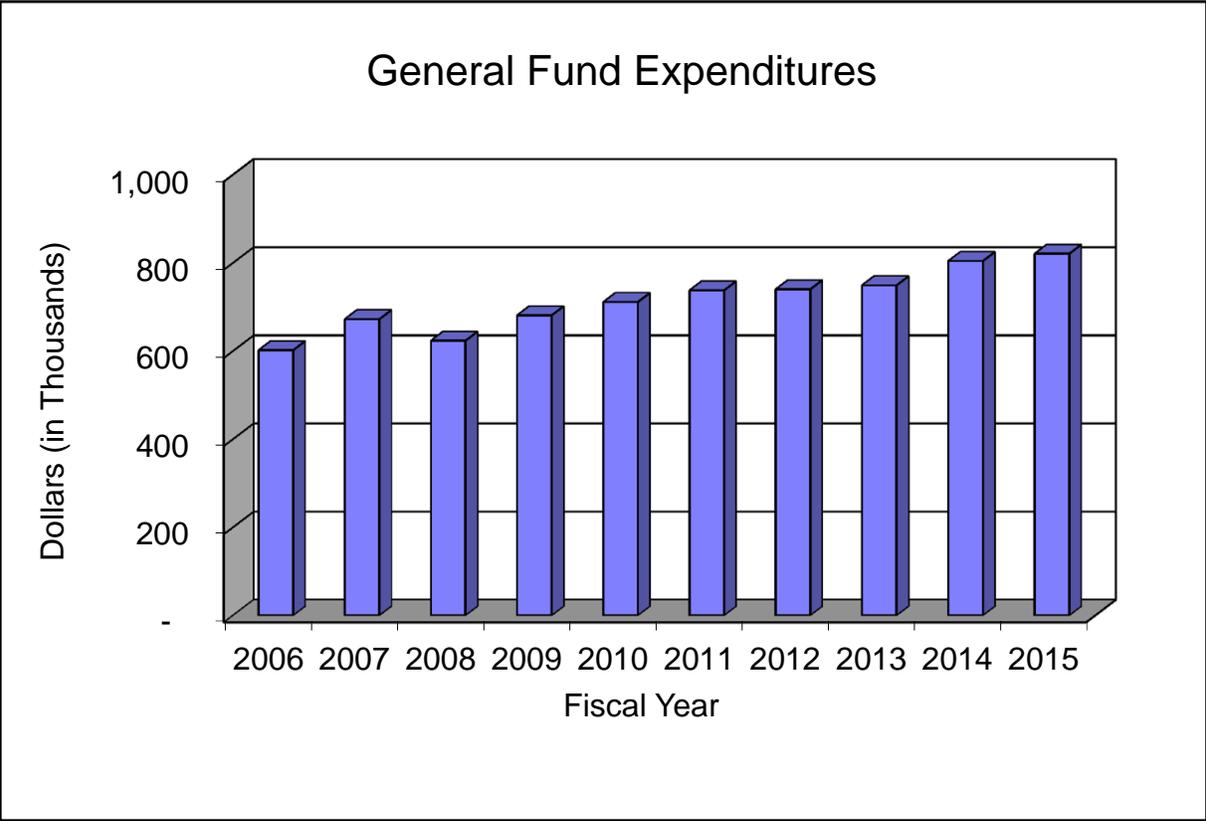
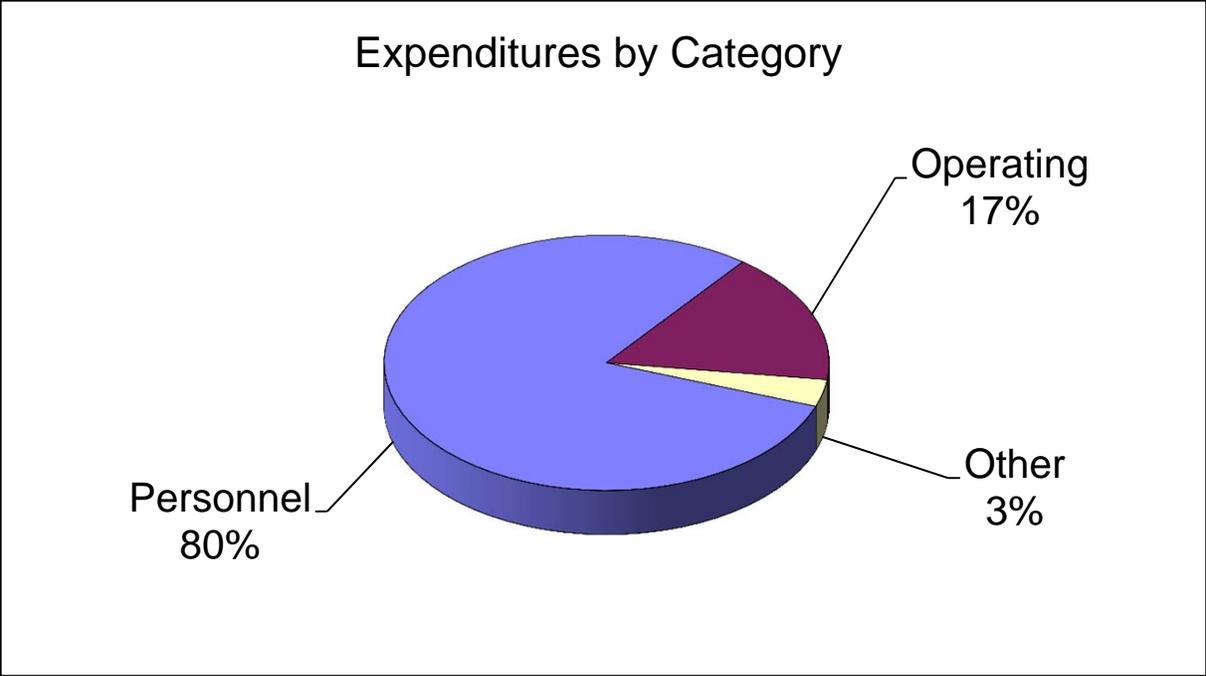
GRANT FUND	1,737	2,903	3,000	-	-	(3,000)	(100.0)
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GRANT FUND  
EXPENDITURE SUMMARY

Operating	1,737	2,903	3,000	-	-	(3,000)	(100.0)
Total Expenditures	1,737	2,903	3,000	-	-	(3,000)	(100.0)

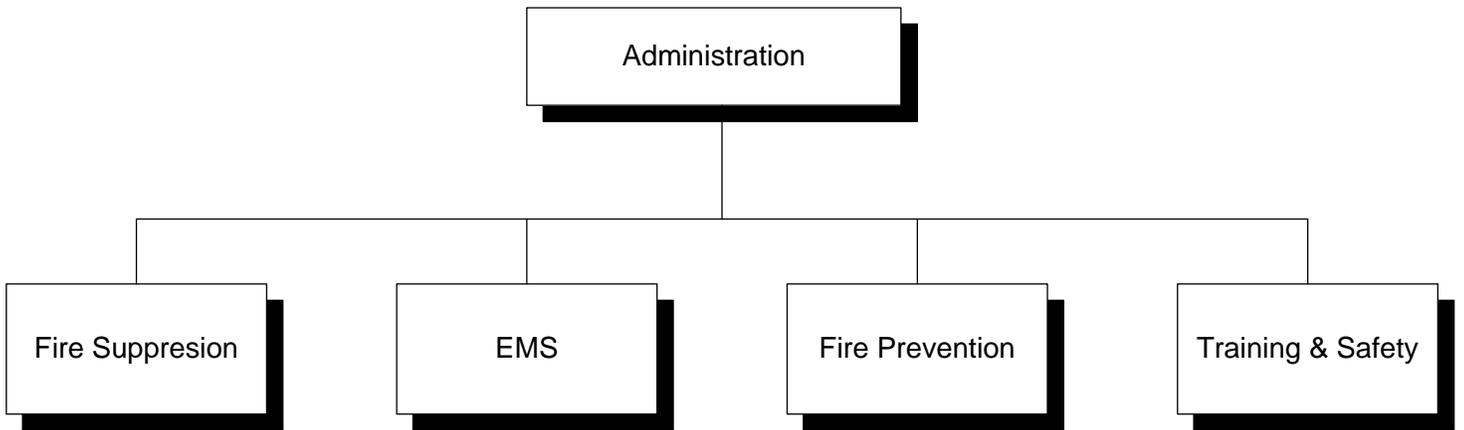
TOTAL FINANCE	741,868	752,075	799,764	804,334	820,883	21,119	2.6
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# Finance



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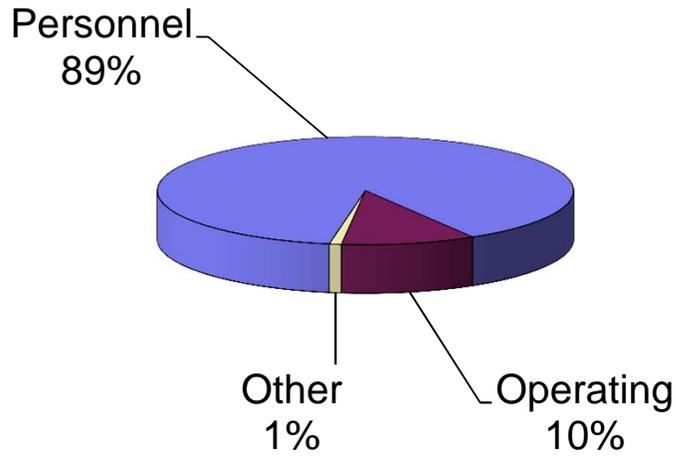
# FIRE DEPARTMENT



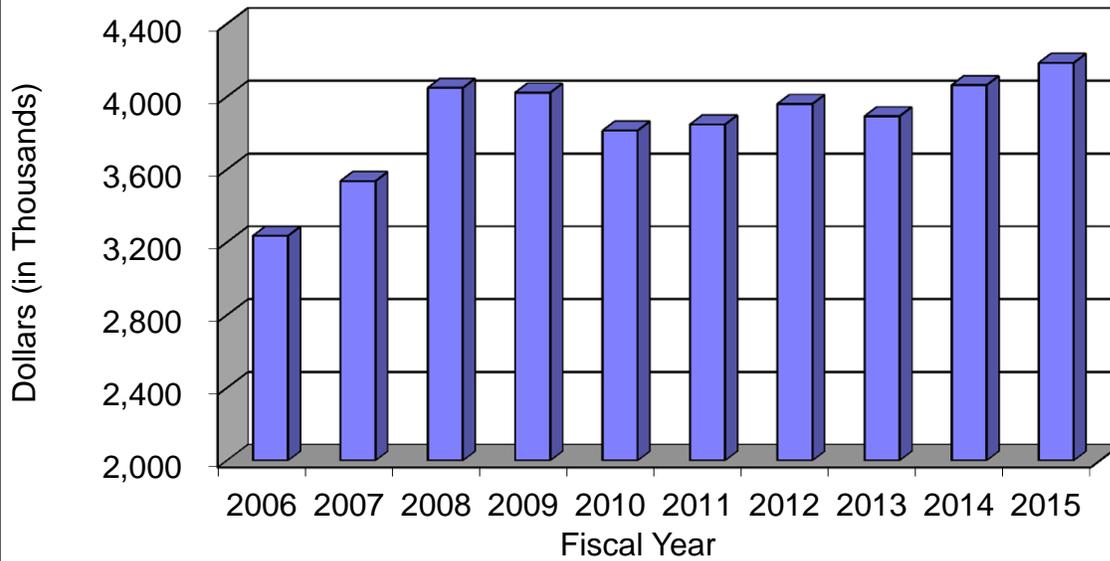
Fire	Actual FY2012	Actual FY2013	Budget FY2014	Projected FY2014	Budget FY2015	Budget 15 vs. 14	% Change
GENERAL FUND							
FIRE							
Administration	237,741	251,355	266,630	265,658	277,582	10,952	4.1
Fire Suppression	3,419,922	3,323,385	3,508,816	3,480,066	3,567,465	58,649	1.7
Emergency Medical Services	123,215	131,811	135,950	137,699	159,998	24,048	17.7
Fire Stations	79,602	88,813	77,385	78,060	78,057	672	0.9
Fire Prevention	99,506	96,837	102,317	101,501	102,225	(92)	(0.1)
Total General Fund	3,959,986	3,892,201	4,091,098	4,062,984	4,185,327	94,229	2.3
EXPENDITURE SUMMARY							
Personnel	3,457,088	3,473,550	3,645,027	3,625,504	3,709,574	64,547	1.8
Operating	474,434	390,452	413,500	410,734	436,274	22,774	5.5
Other	28,464	28,199	32,571	26,746	39,479	6,908	21.2
Total Expenditures	3,959,986	3,892,201	4,091,098	4,062,984	4,185,327	94,229	2.3
OTHER FUNDS:							
GRANT FUND	6,980	299,035	44,400	5,000	116,295	71,895	161.9
GRANT FUND EXPENDITURE SUMMARY							
Operating	6,980	299,035	44,400	5,000	116,295	71,895	161.9
Total Expenditures	6,980	299,035	44,400	5,000	116,295	71,895	161.9
TOTAL FIRE	3,966,966	4,191,236	4,135,498	4,067,984	4,301,622	166,124	4.0

# Fire

## Expenditures by Category



## General Fund Expenditures



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# LEGAL DEPARTMENT

Corporation  
Counsel

Legal	Actual FY2012	Actual FY2013	Budget FY2014	Projected FY2014	Budget FY2015	Budget 15 vs. 14	% Change
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GENERAL FUND

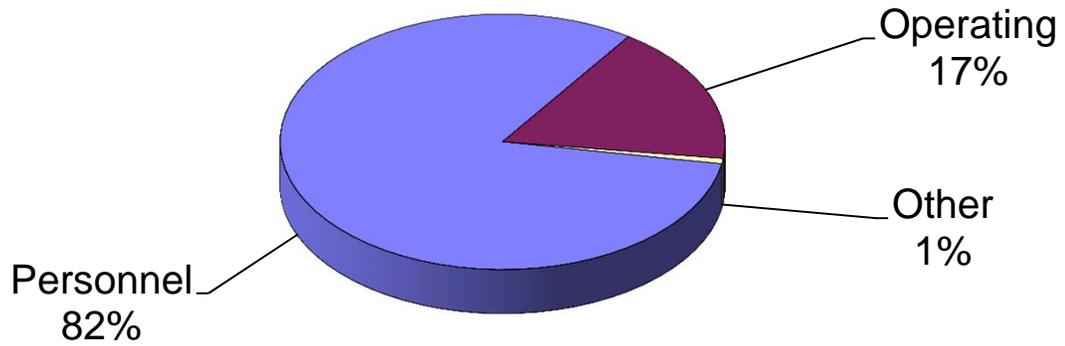
Legal	96,266	88,481	125,492	123,800	125,002	(490)	(0.4)
Total General Fund	96,266	88,481	125,492	123,800	125,002	(490)	(0.4)

GENERAL FUND  
EXPENDITURE SUMMARY

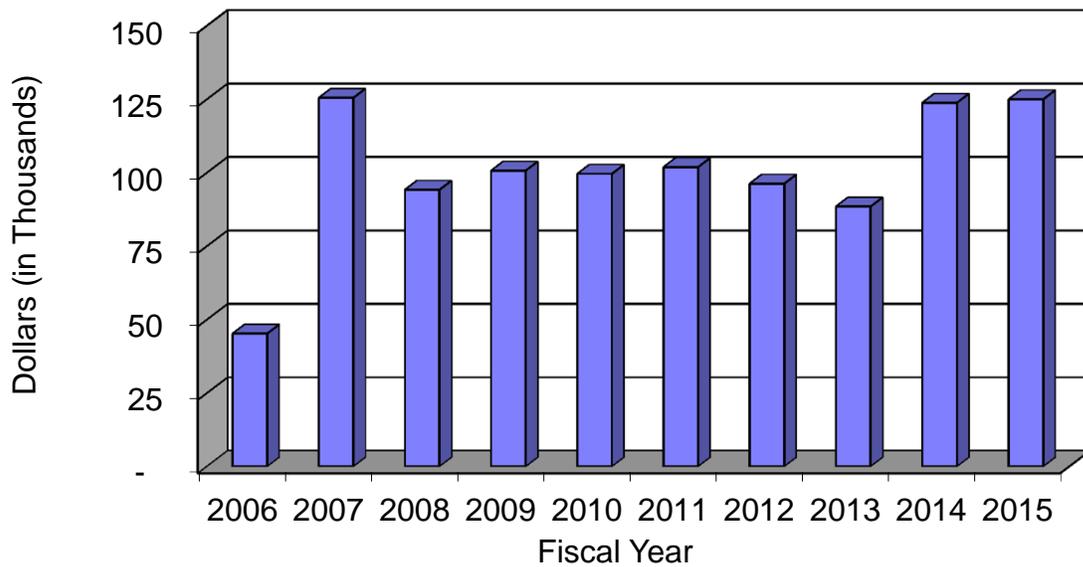
Personnel	126,990	115,999	141,099	140,249	142,022	923	0.7
Operating	8,735	5,684	31,010	30,509	30,402	(608)	(2.0)
Other	603	1,207	2,185	1,186	1,190	(995)	(45.5)
Gross Expenditures	136,328	122,890	174,294	171,944	173,614	(680)	(0.4)
Reduction of Costs	(40,062)	(34,409)	(48,802)	(48,144)	(48,612)	190	(0.4)
Total Expenditures	96,266	88,481	125,492	123,800	125,002	(490)	(0.4)

# Legal

## Expenditures by Category

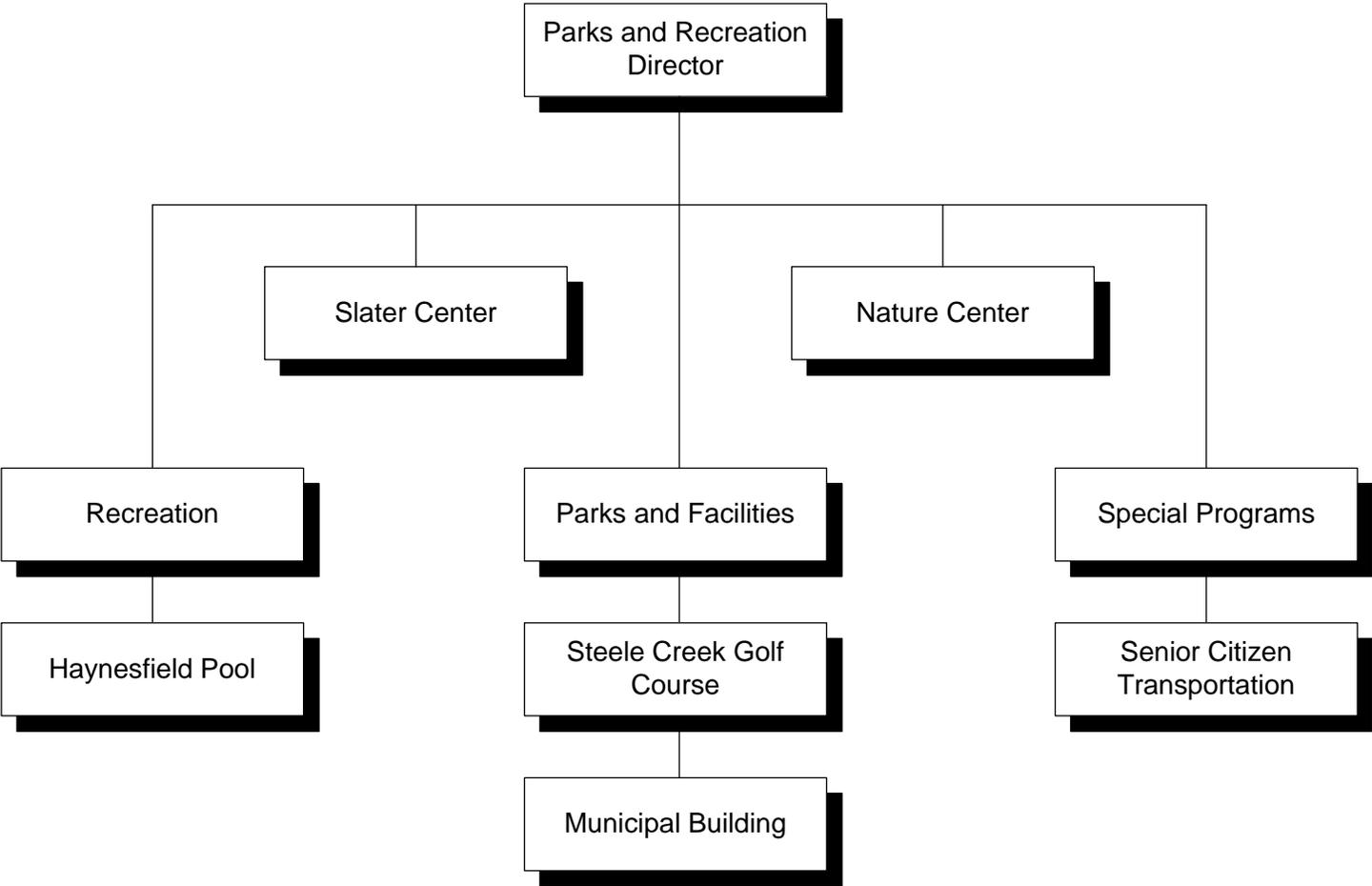


## General Fund Expenditures



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# PARKS AND RECREATION DEPARTMENT



<b>Parks and Recreation</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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GENERAL FUND

PARKS AND RECREATION

Administration	188,340	212,442	222,568	235,257	196,774	(25,794)	(11.6)
Recreation	471,533	494,686	514,272	513,580	534,466	20,194	3.9
Steele's Creek Golf Course	207,713	204,114	222,802	225,612	236,080	13,278	6.0
Farmer's Market	15,688	13,849	25,405	26,357	25,475	70	0.3
Special Programs	222,091	273,975	272,585	262,725	257,965	(14,620)	(5.4)
Slater Center	154,101	166,490	158,014	155,661	158,706	692	0.4
Parks and Facilities	1,701,167	1,747,024	1,708,801	1,648,849	1,592,898	(115,903)	(6.8)
Nature Center	103,226	109,126	119,044	115,493	118,308	(736)	(0.6)
Municipal Building	180,075	178,321	171,779	194,960	192,375	20,596	12.0
Haynesfield Pool	89,364	93,558	90,737	93,054	95,466	4,729	5.2
<b>Total General Fund</b>	<b>3,333,298</b>	<b>3,493,585</b>	<b>3,506,007</b>	<b>3,471,548</b>	<b>3,408,513</b>	<b>(97,494)</b>	<b>(2.8)</b>

EXPENDITURE SUMMARY

Personnel	2,209,552	2,293,131	2,438,322	2,370,008	2,321,229	(117,093)	(4.8)
Operating	1,083,508	1,152,253	1,020,774	1,049,804	1,034,921	14,147	1.4
Other	40,238	48,201	46,911	51,736	52,363	5,452	11.6
<b>Total Expenditures</b>	<b>3,333,298</b>	<b>3,493,585</b>	<b>3,506,007</b>	<b>3,471,548</b>	<b>3,408,513</b>	<b>(97,494)</b>	<b>(2.8)</b>

OTHER FUNDS:

<b>GRANT FUND</b>	<b>60,741</b>	<b>57,312</b>	<b>62,636</b>	<b>62,636</b>	<b>56,300</b>	<b>(6,336)</b>	<b>(10.1)</b>
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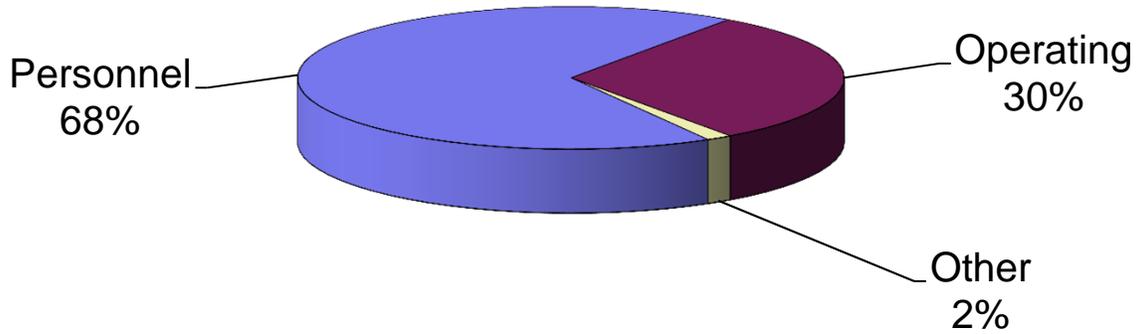
GRANT FUND  
EXPENDITURE SUMMARY

Personnel	18,329	-	19,031	19,031	20,592	1,561	8.2
Operating	42,412	57,312	43,605	43,605	35,708	(7,897)	(18.1)
<b>Total Expenditures</b>	<b>60,741</b>	<b>57,312</b>	<b>62,636</b>	<b>62,636</b>	<b>56,300</b>	<b>(6,336)</b>	<b>(10.1)</b>

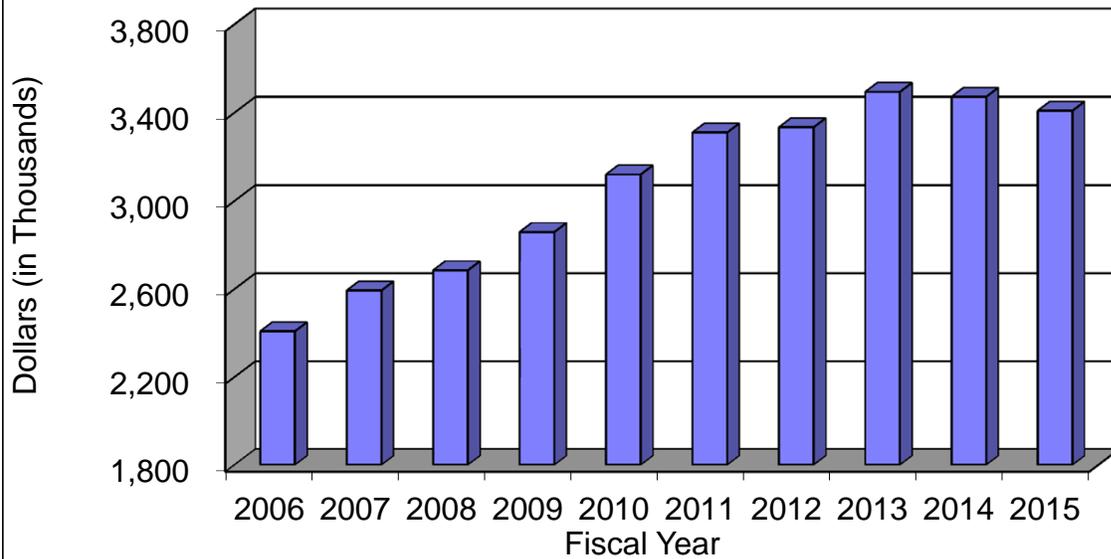
<b>TOTAL PARKS AND RECREATION</b>	<b>3,394,039</b>	<b>3,550,897</b>	<b>3,568,643</b>	<b>3,534,184</b>	<b>3,464,813</b>	<b>(103,830)</b>	<b>(2.9)</b>
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# Parks and Recreation

## Expenditures by Category

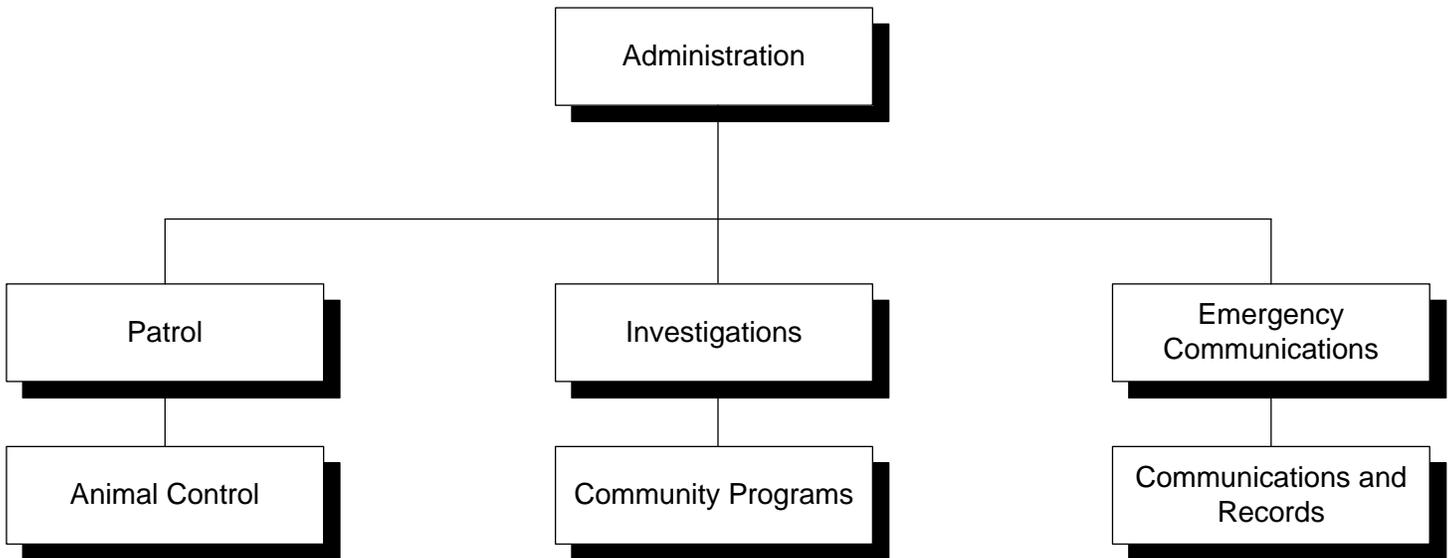


## General Fund Expenditures



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# POLICE DEPARTMENT



Police	Actual FY2012	Actual FY2013	Budget FY2014	Projected FY2014	Budget FY2015	Budget 15 vs. 14	% Change
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GENERAL FUND

POLICE

Administration	490,891	491,461	531,679	502,632	525,822	(5,857)	(1.1)
Patrol	3,194,477	3,208,957	3,494,672	3,356,204	3,443,793	(50,879)	(1.5)
Investigations	947,140	914,854	1,058,183	922,509	1,034,520	(23,663)	(2.2)
Community Programs	618,599	648,497	637,958	671,475	700,129	62,171	9.7
Communications and Records	1,074,245	1,078,939	1,147,247	1,204,998	1,233,005	85,758	7.5
Animal Control	129,322	129,196	138,202	139,561	144,314	6,112	4.4
Total General Fund	6,454,674	6,471,904	7,007,941	6,797,379	7,081,583	73,642	1.1

GENERAL FUND  
EXPENDITURE SUMMARY

Personnel	5,580,843	5,632,408	5,852,530	5,608,926	6,024,063	171,533	2.9
Operating	757,686	725,576	1,030,254	1,055,114	917,108	(113,146)	(11.0)
Other	116,145	113,920	125,157	133,339	140,412	15,255	12.2
Total Expenditures	6,454,674	6,471,904	7,007,941	6,797,379	7,081,583	73,642	1.1

OTHER FUNDS:

DRUG FUND	61,432	61,565	105,620	57,966	89,228	(16,392)	(15.5)
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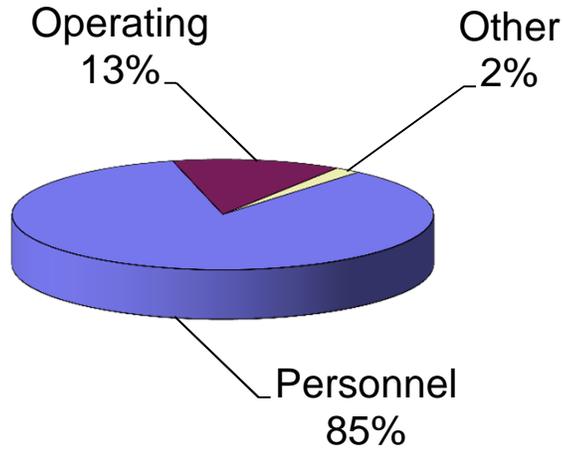
DRUG FUND  
EXPENDITURE SUMMARY

Personnel	2,514	2,496	2,498	2,495	2,486	(12)	(0.5)
Operating	46,932	42,269	83,322	45,671	66,942	(16,380)	(19.7)
Other	9,333	9,800	9,800	9,800	9,800	-	0.0
Capital Outlay	2,653	7,000	10,000	-	10,000	-	0.0
Total Expenditures	61,432	61,565	105,620	57,966	89,228	(16,392)	(15.5)

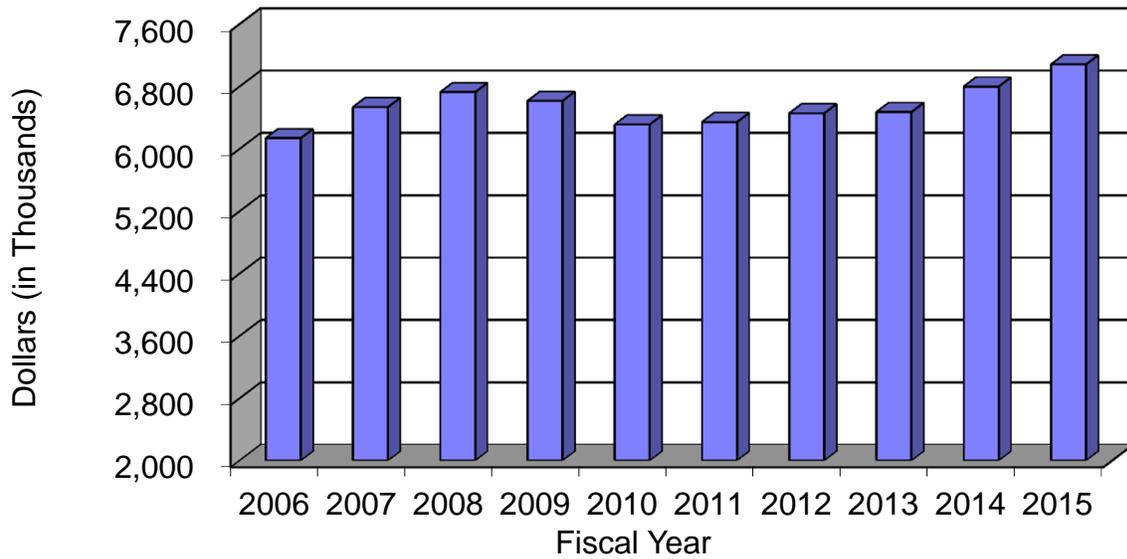
Police	Actual FY2012	Actual FY2013	Budget FY2014	Projected FY2014	Budget FY2015	Budget 15 vs. 14	% Change
GRANT FUND	346,850	319,508	183,649	167,259	108,557	(75,092)	(40.9)
GRANT FUND EXPENDITURE SUMMARY							
Personnel	126,116	92,274	79,348	79,869	18,842	(60,506)	(76.3)
Operating	220,734	227,234	104,301	87,390	89,715	(14,586)	(14.0)
Total Expenditures	346,850	319,508	183,649	167,259	108,557	(75,092)	(40.9)
TOTAL POLICE	6,862,956	6,852,977	7,297,210	7,022,604	7,279,368	(17,842)	(0.2)

# Police Department

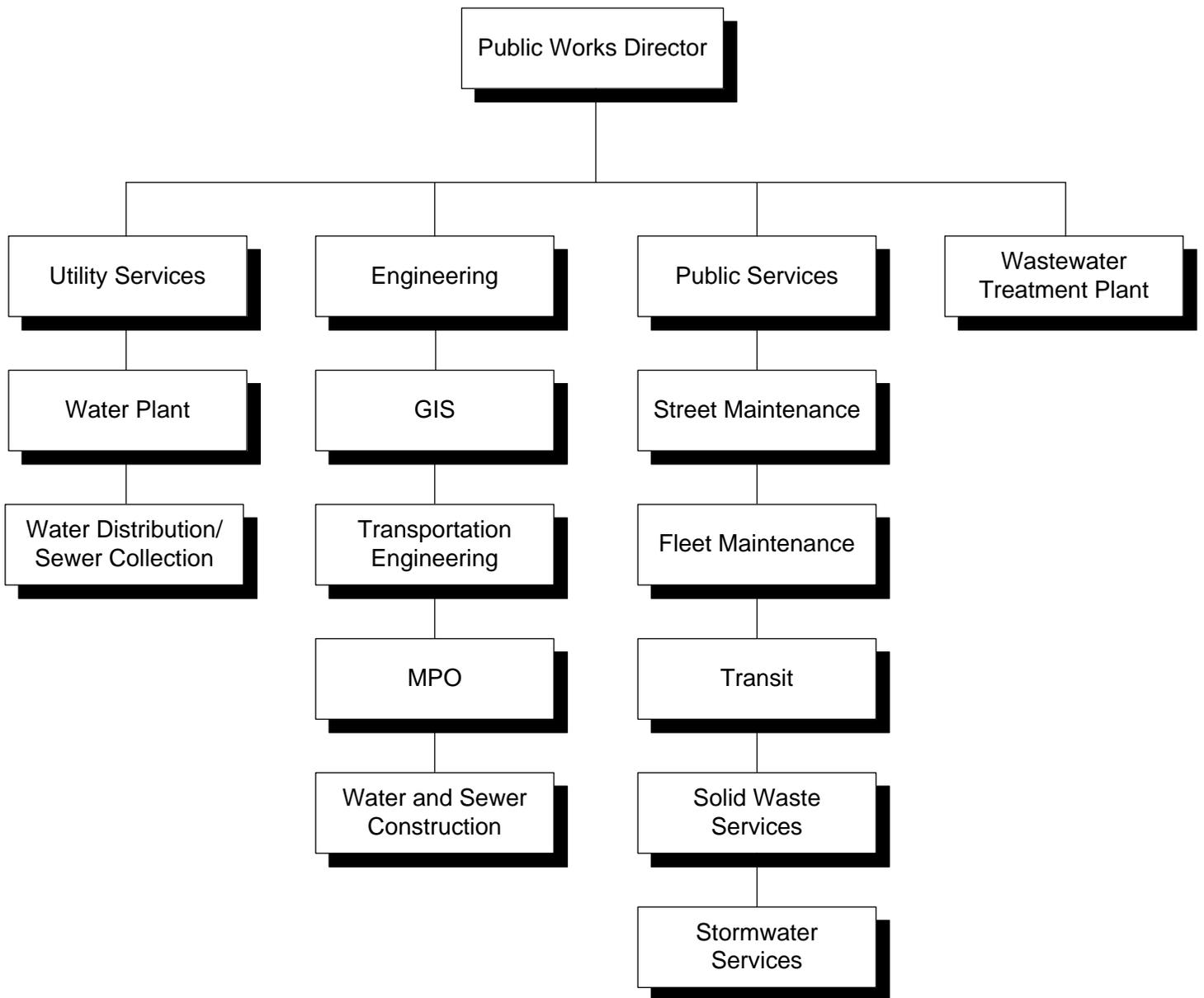
## Expenditures by Category



## General Fund Expenditures



# PUBLIC WORKS DEPARTMENT



<b>Public Works</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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GENERAL FUND

PUBLIC WORKS

Administration	112,468	109,317	110,727	102,800	97,161	(13,566)	(12.3)
Transportation Engineering	-	-	-	-	41,905	41,905	100.0
Engineering	165,139	155,367	188,160	154,843	111,625	(76,535)	(40.7)
GIS	128,246	127,475	131,826	129,636	115,876	(15,950)	(12.1)
Street Maintenance	1,567,171	1,656,535	1,593,202	1,561,816	1,416,948	(176,254)	(11.1)
Demolition Landfill	-	-	115,180	106,995	-	(115,180)	(100.0)
Fleet Maintenance	497,725	527,694	501,485	508,867	547,795	46,310	9.2
Street Lighting	483,607	488,836	485,000	485,000	494,700	9,700	2.0
<b>Total General Fund</b>	<b>2,954,356</b>	<b>3,065,224</b>	<b>3,125,580</b>	<b>3,049,957</b>	<b>2,826,010</b>	<b>(299,570)</b>	<b>(9.6)</b>

GENERAL FUND  
EXPENDITURE SUMMARY

Personnel	2,187,353	2,205,773	2,370,355	2,215,994	2,067,486	(302,869)	(12.8)
Operating	1,309,527	1,378,774	1,354,360	1,393,004	1,279,661	(74,699)	(5.5)
Other	32,205	36,954	40,004	36,402	32,324	(7,680)	(19.2)
<b>Gross Expenditures</b>	<b>3,529,085</b>	<b>3,621,501</b>	<b>3,764,719</b>	<b>3,645,400</b>	<b>3,379,471</b>	<b>(385,248)</b>	<b>(10.2)</b>
Increase in Costs	56,986	51,763	51,430	46,447	45,838	(5,592)	(10.9)
Reduction of Costs	(631,715)	(608,040)	(690,569)	(641,890)	(599,299)	91,270	13.2
<b>Total Expenditures</b>	<b>2,954,356</b>	<b>3,065,224</b>	<b>3,125,580</b>	<b>3,049,957</b>	<b>2,826,010</b>	<b>(299,570)</b>	<b>(9.6)</b>

<b>Public Works</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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OTHER FUNDS:

Demolition Landfill Fund	523,710	1,091,945	-	-	-	-	0.0
Grant Fund	-	1,702	92,000	99,178	5,000	(87,000)	(94.6)
Solid Waste Fund	1,622,679	1,572,236	1,710,025	1,632,950	1,787,947	77,922	4.6
State Street Aid Fund	863,201	821,351	991,647	868,000	868,000	(123,647)	(12.5)
Stormwater Fund	-	-	-	-	501,110	501,110	100.0
Transportation Grant Fund	747,195	717,948	813,745	742,789	872,812	59,067	0.1
Waterworks Fund	9,026,765	8,250,540	9,529,484	8,231,580	8,410,432	(1,119,052)	(11.7)
<b>Total Other Funds</b>	<b>12,783,550</b>	<b>12,455,722</b>	<b>13,136,901</b>	<b>11,574,497</b>	<b>12,445,301</b>	<b>(691,600)</b>	<b>(5.3)</b>

DEMOLITION LANDFILL FUND  
EXPENSE SUMMARY

Personnel	92,336	99,253	-	-	-	-	0.0
Operating	176,820	136,386	-	-	-	-	0.0
Other	246,149	223,153	-	-	-	-	0.0
Nonoperating / Transfers	8,405	633,153	-	-	-	-	0.0
<b>Total Expenses</b>	<b>523,710</b>	<b>1,091,945</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>

GRANT FUND  
EXPENDITURE SUMMARY

Personnel	-	249	-	-	-	-	0.0
Operating	-	1,453	92,000	99,178	5,000	(87,000)	(94.6)
<b>Total Expenditures</b>	<b>-</b>	<b>1,702</b>	<b>92,000</b>	<b>99,178</b>	<b>5,000</b>	<b>(87,000)</b>	<b>(94.6)</b>

SOLID WASTE FUND  
EXPENDITURE SUMMARY

Personnel	783,153	803,684	866,587	816,064	899,721	33,134	3.8
Operating	821,742	745,471	821,703	801,223	862,740	41,037	5.0
Other	17,784	23,081	21,735	15,663	25,486	3,751	17.3
<b>Total Expenditures</b>	<b>1,622,679</b>	<b>1,572,236</b>	<b>1,710,025</b>	<b>1,632,950</b>	<b>1,787,947</b>	<b>77,922</b>	<b>4.6</b>

<b>Public Works</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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STATE STREET AID FUND  
EXPENDITURE SUMMARY

Operating	613,201	571,351	741,647	618,000	668,000	(73,647)	(9.9)
Other	250,000	250,000	250,000	250,000	200,000	(50,000)	(20.0)
Total Expenditures	863,201	821,351	991,647	868,000	868,000	(123,647)	(12.5)

TRANSPORTATION GRANT FUND  
EXPENDITURE SUMMARY

Personnel	564,152	533,912	534,475	535,592	554,907	20,432	3.8
Operating	167,569	168,697	215,047	193,036	257,507	42,460	19.7
Other	15,474	15,339	19,223	14,161	15,398	(3,825)	(19.9)
Capital Outlay	-	-	45,000	-	45,000	-	0.0
Total Expenditures	747,195	717,948	813,745	742,789	872,812	59,067	7.3

<b>Public Works</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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STORMWATER FUND

Cash Related Activity:

Operating Expenses	-	-	-	-	425,872	425,872	100.00
Nonoperating Expenses/Transfers	-	-	-	-	57,168	57,168	100.00
Projects	-	-	-	-	986,000	986,000	100.00
Total Cash Related Activity	-	-	-	-	1,469,040	1,469,040	100.00

Noncash Related Activity:

Depreciation	-	-	-	-	18,070	18,070	100.00
Total Noncash Related Activity	-	-	-	-	18,070	18,070	100.00

Total Stormwater Fund	-	-	-	-	1,487,110	1,487,110	100.00
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STORMWATER FUND

EXPENSE BUDGET SUMMARY

Personnel	-	-	-	-	244,854	244,854	100.00
Operating	-	-	-	-	68,100	68,100	100.00
Other	-	-	-	-	188,156	188,156	100.00
Total Budget	-	-	-	-	501,110	501,110	100.00

<b>Public Works</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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WATERWORKS FUND

Cash Related Activity:

Administrative and Maintenance	1,557,881	1,539,133	1,560,412	1,504,664	1,548,399	(12,013)	(0.8)
Water Filtration Plant	1,370,165	1,386,054	1,499,763	1,403,659	1,401,552	(98,211)	(6.5)
Water Distribution	975,839	1,153,330	1,058,289	1,016,718	1,075,406	17,117	1.6
Collection System	1,068,108	1,002,909	1,142,197	1,041,220	1,094,775	(47,422)	(4.2)
Other Operating Expenses	1,583,609	1,530,317	1,664,421	1,616,673	1,530,822	(133,599)	(8.0)
Nonoperating Expenses/Transfers	858,192	938,542	892,902	874,146	873,978	(18,924)	(2.1)
Projects	455,360	1,091,683	3,576,500	2,822,202	2,959,000	(617,500)	(17.3)
Equipment	216,820	159,638	466,000	241,418	456,000	(10,000)	(2.1)
Debt Principal (Net of Refundings)	331,217	583,215	470,856	987,428	452,428	(18,428)	(3.9)
<b>Total Cash Related Activity</b>	<b>8,417,191</b>	<b>9,384,821</b>	<b>12,331,340</b>	<b>11,508,128</b>	<b>11,392,360</b>	<b>(938,980)</b>	<b>(7.6)</b>

Noncash Related Activity:

Depreciation	1,581,309	744,609	1,635,000	817,000	923,000	(712,000)	(43.5)
Loss on Equity Investment in Joint Venture	29,773	(44,354)	67,500	(42,500)	(37,500)	(105,000)	(155.6)
Amortization	1,889	-	9,000	-	-	(9,000)	(100.0)
<b>Total Noncash Related Activity</b>	<b>1,612,971</b>	<b>700,255</b>	<b>1,711,500</b>	<b>774,500</b>	<b>885,500</b>	<b>(826,000)</b>	<b>(48.3)</b>

<b>Total Waterworks Fund</b>	<b>10,030,162</b>	<b>10,085,076</b>	<b>14,042,840</b>	<b>12,282,628</b>	<b>12,277,860</b>	<b>(1,764,980)</b>	<b>(12.6)</b>
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WATERWORKS FUND

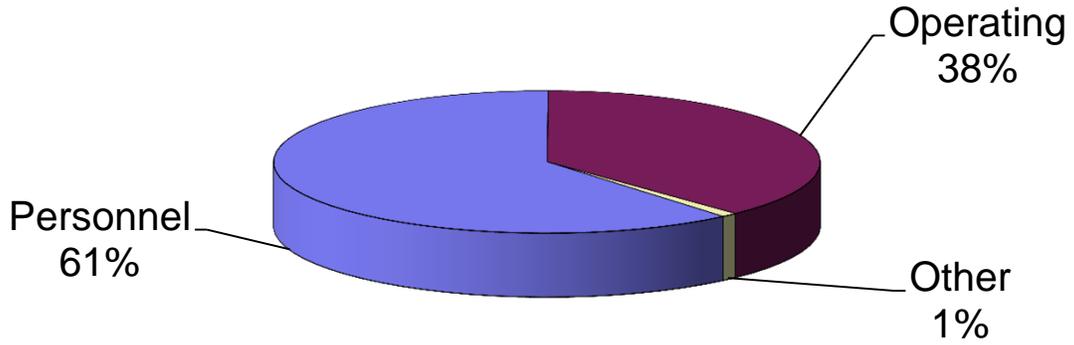
EXPENSE BUDGET SUMMARY

Personnel	1,736,826	1,769,591	1,925,764	1,695,951	1,774,388	(151,376)	(7.9)
Operating	1,848,120	1,906,284	1,921,943	1,907,247	1,928,761	6,818	0.4
Other	5,595,434	4,714,199	5,820,414	4,753,586	4,830,846	(989,568)	(17.0)
<b>Gross Budget</b>	<b>9,180,380</b>	<b>8,390,074</b>	<b>9,668,121</b>	<b>8,356,784</b>	<b>8,533,995</b>	<b>(1,134,126)</b>	<b>(11.7)</b>
<b>Reduction of Costs</b>	<b>(153,615)</b>	<b>(139,534)</b>	<b>(138,637)</b>	<b>(125,204)</b>	<b>(123,563)</b>	<b>15,074</b>	<b>(10.9)</b>
<b>Total Budget</b>	<b>9,026,765</b>	<b>8,250,540</b>	<b>9,529,484</b>	<b>8,231,580</b>	<b>8,410,432</b>	<b>(1,119,052)</b>	<b>(11.7)</b>

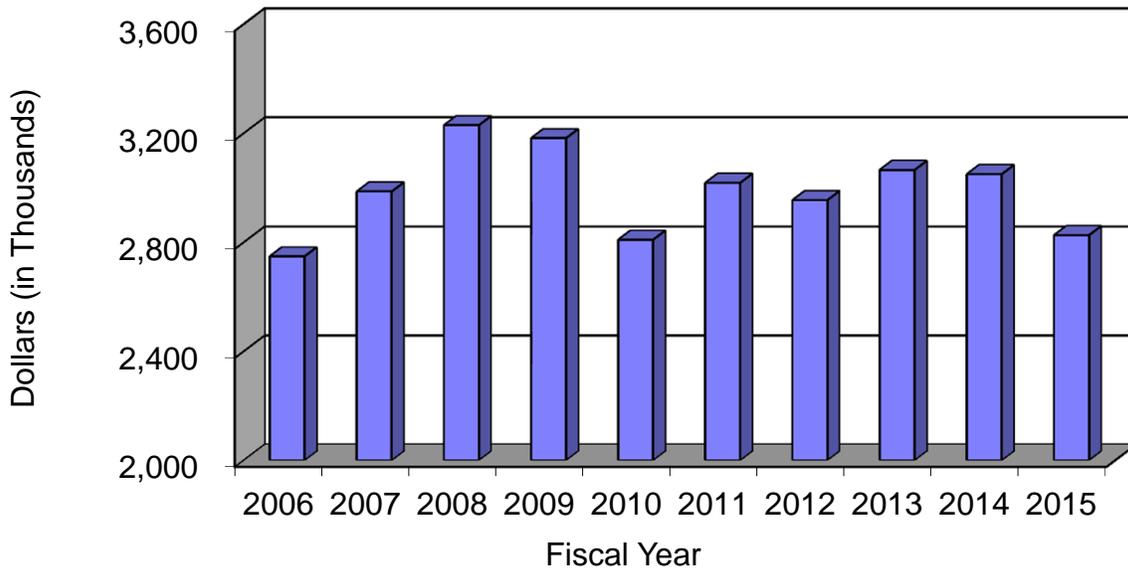
<b>TOTAL PUBLIC WORKS</b>	<b>15,737,906</b>	<b>15,520,946</b>	<b>16,262,481</b>	<b>14,624,454</b>	<b>15,271,311</b>	<b>(991,170)</b>	<b>(6.1)</b>
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# Public Works

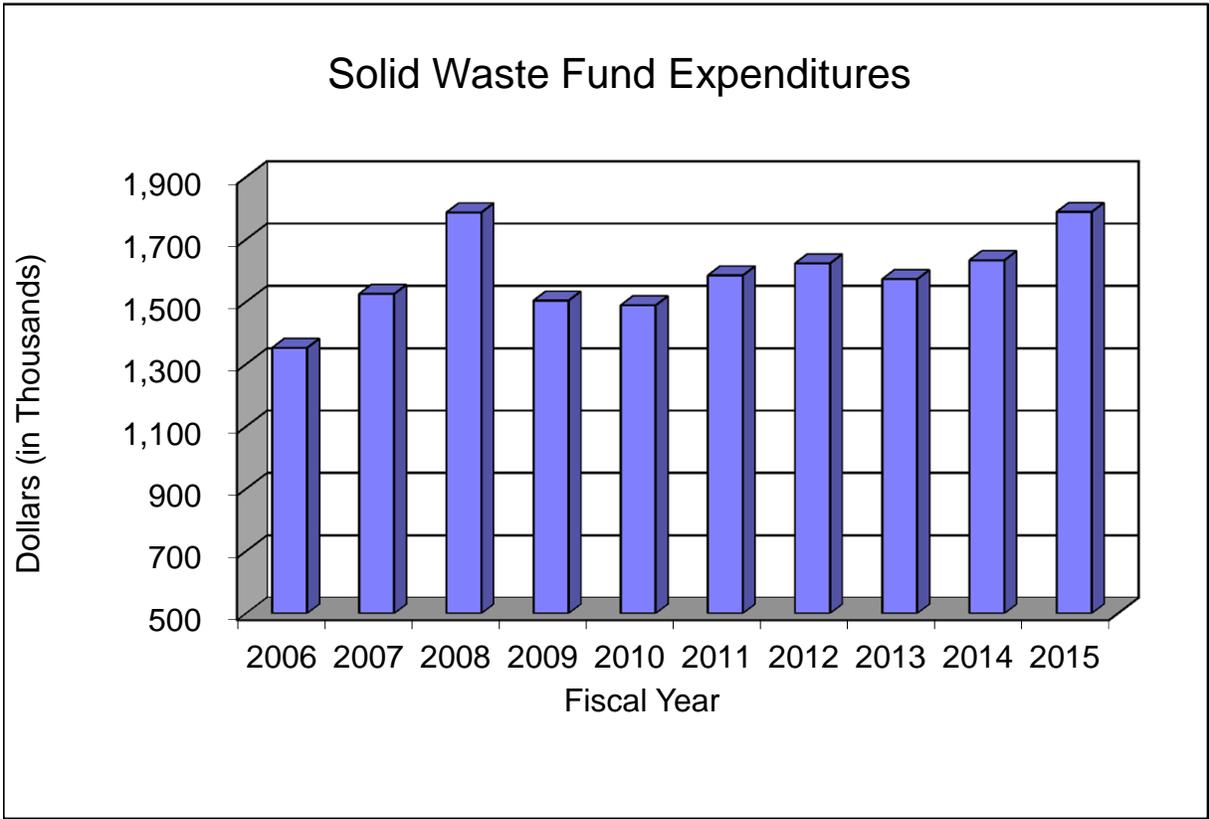
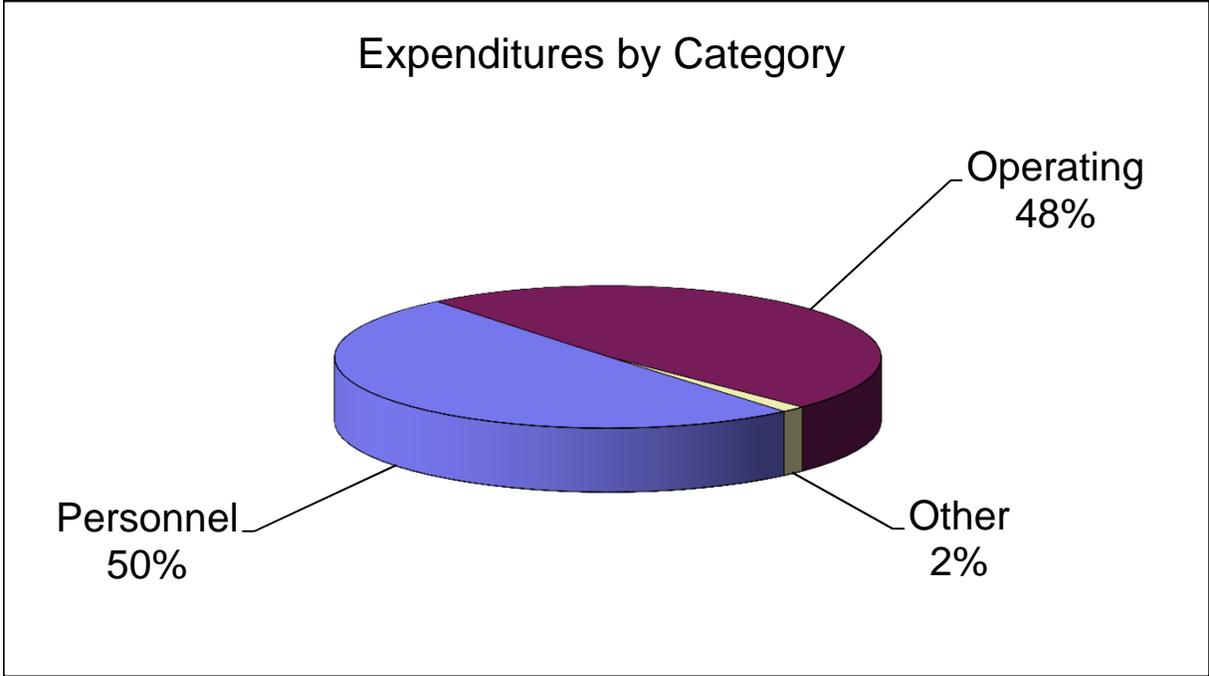
## Expenditures by Category



## General Fund Expenditures

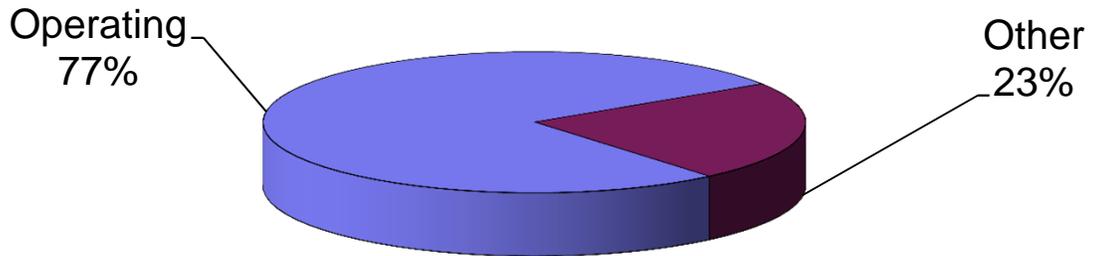


# Solid Waste

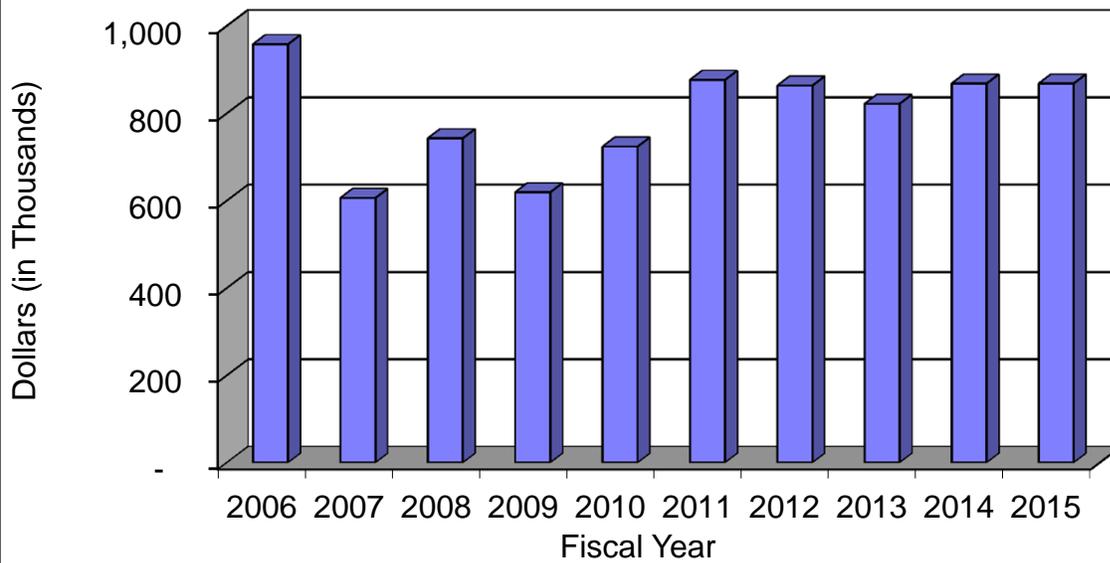


# State Street Aid

## Expenditures by Category

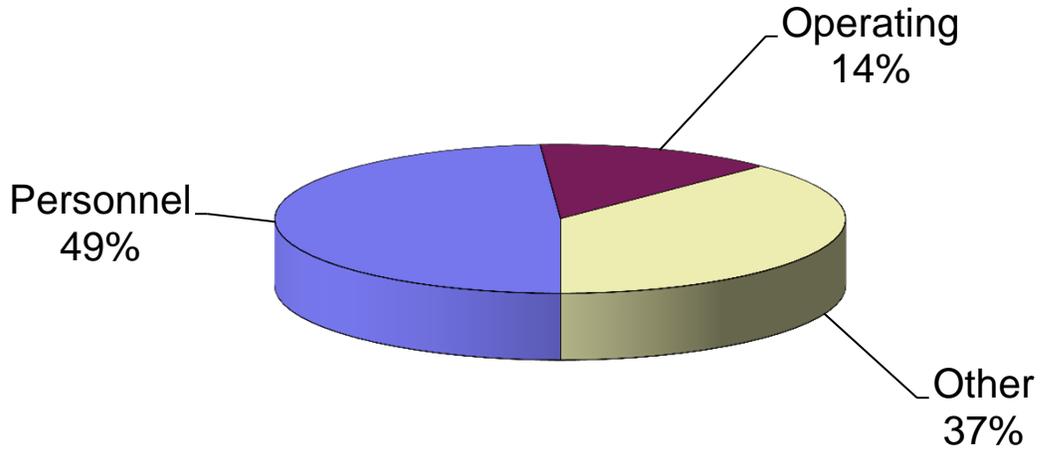


## State Street Aid Fund Expenditures

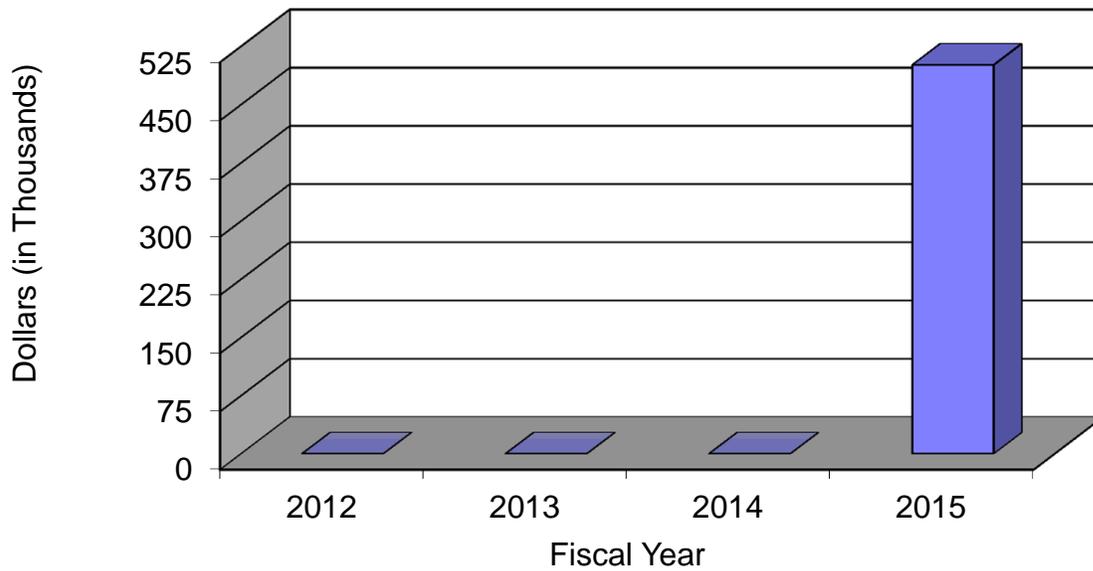


# Stormwater Fund

## Expenses by Category

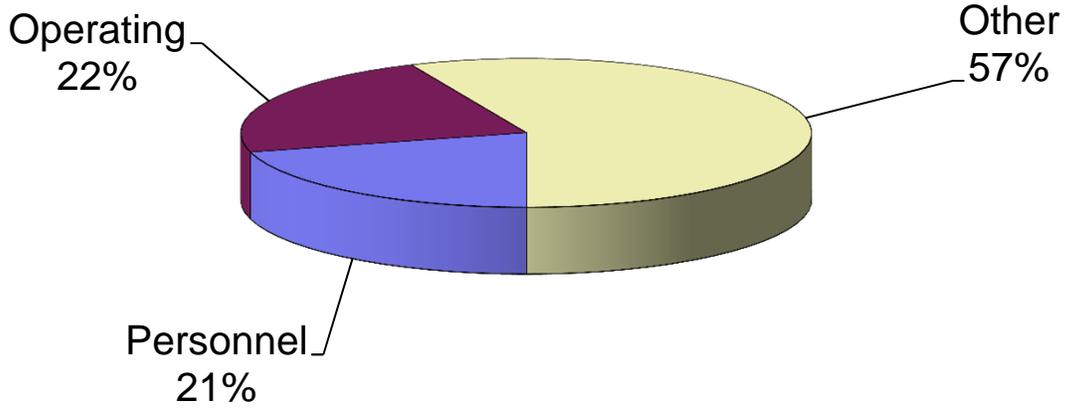


## Stormwater Fund Expenses

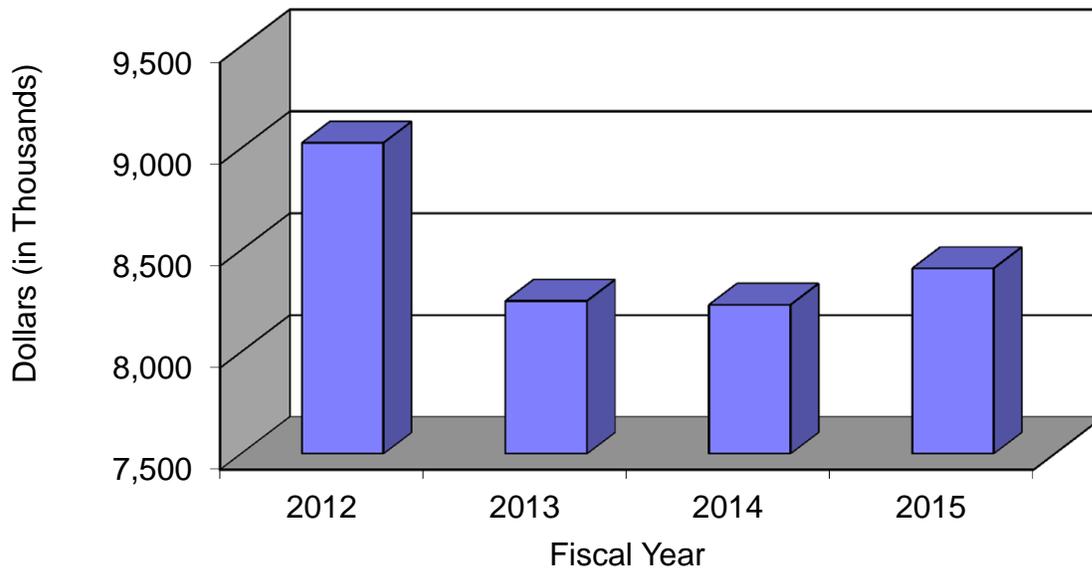


# Waterworks Fund

## Expenses by Category



## Waterworks Fund Expenses



<b>Public Works Joint Sewerage System</b>	<b>Actual FY2012</b>	<b>Actual FY2013</b>	<b>Budget FY2014</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>	<b>Budget 15 vs. 14</b>	<b>% Change</b>
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JOINT SEWERAGE SYSTEM

Cash Related Activity:

Operating Costs	2,480,134	2,516,094	2,528,117	2,444,909	2,522,487	(5,630)	(0.2)
Industrial Monitoring	212,803	167,762	176,453	171,453	175,600	(853)	(0.5)
Nonoperating Expenses	-	11,607	-	-	-	-	0.0
Capital Assets	147,580	116,812	302,000	302,000	2,098,000	1,796,000	594.7
<b>Total Cash Related Activity</b>	<b>2,840,517</b>	<b>2,812,275</b>	<b>3,006,570</b>	<b>2,918,362</b>	<b>4,796,087</b>	<b>1,789,517</b>	<b>59.5</b>

Noncash Related Activity:

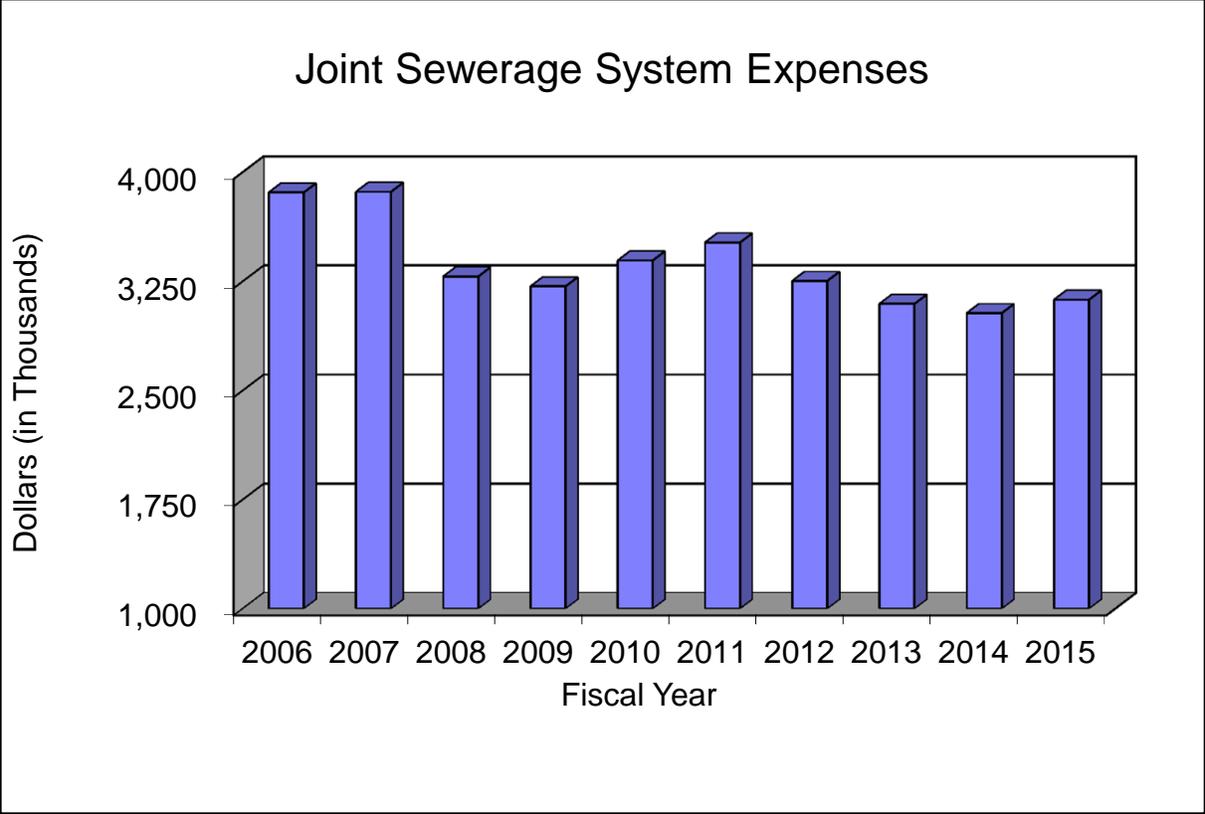
Depreciation	559,547	399,685	635,000	415,000	425,000	(210,000)	(33.1)
<b>Total Noncash Related Activity</b>	<b>559,547</b>	<b>399,685</b>	<b>635,000</b>	<b>415,000</b>	<b>425,000</b>	<b>(210,000)</b>	<b>(33.1)</b>

<b>Total Joint Sewerage System</b>	<b>3,400,064</b>	<b>3,211,960</b>	<b>3,641,570</b>	<b>3,333,362</b>	<b>5,221,087</b>	<b>1,579,517</b>	<b>43.4</b>
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JOINT SEWERAGE SYSTEM

<b>EXPENSE BUDGET SUMMARY</b>	<b>3,252,484</b>	<b>3,095,148</b>	<b>3,339,570</b>	<b>3,031,362</b>	<b>3,123,087</b>	<b>(216,483)</b>	<b>(6.5)</b>
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# Joint Sewerage System



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# *Appendix*



# Personnel Schedule

Position	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>OFFICE OF CITY MANAGER</b>					
City Manager					
City Manager	1	1	1	1	1
Executive Secretary	1	1	1	1	1
Total Full-Time	2	2	2	2	2
Economic Development					
Deputy City Manager/Development	1	1	1	1	0
Economic Development Coordinator	0	0	1	1	0
Transportation Planning Engineer	0.3	0.3	0.3	0.3	0
Total Full-Time	1.3	1.3	2.3	2.3	0
Transportation Grant Fund					
Transportation Planning Engineer	0.7	0.7	0.7	0.7	0
Transportation Planning Manager	1	1	1	1	0
Total Full-Time	1.7	1.7	1.7	1.7	0
Information Technology					
Information Technology Manager	1	1	1	1	0
Network Administrator	0	1	1	1	0
Information Technology Specialist II	1	1	1	1	0
Total Full-Time	2	3	3	3	0
<b>Total Office of City Manager Full-Time</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>9</b>	<b>2</b>
<b>LEGAL</b>					
Corporate Counsel	1	1	1	1	1
Total Full-Time	1	1	1	1	1
<b>FINANCE</b>					
Finance Services					
Director of Finance/City Recorder	1	1	1	1	1
Accounting Manager	0	1	1	1	1
Senior Accountant	0	0	0	0	1
Accounting Supervisor	1	1	1	0	0
Financial Services Supervisor	1	0	0	0	0
Financial Services Assistant	1	1	0	0	0
Staff Accountant	2	2	2	4	3
Procurement Analyst	0	0	1	0	0
Billing & Collections Supervisor	1	1	1	1	1
Business Services Supervisor	1	1	1	1	1
Accounting Technician	1	1	1	1	1
Customer Service Representative I	2	2	2	2	2
Customer Service Representative II	0	0	0	2	2
Accounts Payable Clerk	1	1	1	1	1
Court Clerk	1	1	1	1	1
Cashier	2	2	2	0	0
Total Full-Time	15	15	15	15	15
Juvenile Services					
Youth Services Manager	1	1	1	1	1
Youth Services Officer II	2	2	2	2	2
Secretary II	0	0	0	1	1
Secretary I	1	1	1	0	0
Total Full-Time	4	4	4	4	4
<b>Finance Department Total Full-Time</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>19</b>

# Personnel Schedule

Position	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>ADMINISTRATION</b>					
Director of Administration	0	0	0	0	1
Human Resources Director	1	1	1	1	0
Human Resources Generalist	1	1	1	1	1
Purchasing Agent	0	0	0	0	1
Administrative Specialist	1	1	1	1	1
Total Full-Time	3	3	3	3	4
Information Technology					
Information Technology Manager	0	0	0	0	1
Network Administrator	0	0	0	0	1
Information Technology Specialist II	0	0	0	0	1
Total Full-Time	0	0	0	0	3
<b>Administration Department Total Full-Time</b>					
	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>7</b>
<b>ECONOMIC AND COMMUNITY DEVELOPMENT</b>					
Administration					
Director of Community Development	1	1	1	1	0
Director of Economic and Community Development	0	0	0	0	1
Total Full-Time	1	1	1	1	1
Economic Development					
Economic Development Specialist	0	0	0	0	1
Total Full-Time	0	0	0	0	1
Planning					
Land Use Planner	2	2	2	2	3
Secretary III	0.92	0.92	0.92	0.92	0.92
Community Development Technician	1	1	1	1	1
Total Full-Time	3.92	3.92	3.92	3.92	4.92
Code Enforcement					
Codes Administrator	1	1	1	1	1
Master Inspector	0	0	1	1	1
Building Inspector III	1	1	1	1	1
Building Inspector II	1	1	0	0	0
Building Inspector I	0.8	0.8	1	1	1
Code Enforcement Officer I	0	0	0	1	1
Combination Inspector I	1	1	1	0	0
Total Full-Time	4.8	4.8	5	5	5
Community Development					
Community Development Specialist	0.8	0.8	0.8	0.8	0.8
Secretary III	0.04	0.04	0.04	0.04	0.04
Building Inspector	0.2	0.2	0	0	0
Total Full-Time	1.04	1.04	0.84	0.84	0.84
Home Consortium					
Community Development Specialist	0.20	0.20	0.20	0.20	0.20
Secretary III	0.04	0.04	0.04	0.04	0.04
Total Full-Time	0.24	0.24	0.24	0.24	0.24
<b>Economic and Community Development Department Total Full-Time</b>					
	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>13</b>

# Personnel Schedule

Position	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>PARKS AND RECREATION</b>					
Administration					
Director of Parks and Recreation	1	1	1	1	1
Secretary III	0	0	1	1	0
Secretary II	1	1	0	0	0
Secretary I	0	0	0	0	1
Total Full-Time	2	2	2	2	2
Recreation					
Recreation Superintendent	1	1	1	1	1
Program Coordinator	3	3	3	3	3
Program Specialist	0	0	0	0	0
Secretary I	0	0	0	1	0
Total Full-Time	4	4	4	5	4
Steele Creek Golf Course					
Parks and Facilities Crew Chief	1	1	1	1	1
Total Full-Time	1	1	1	1	1
Special Programs					
Program Coordinator	1	1	1	1	1
Senior Program Coordinator	1	1	1	1	0.6
Total Full-Time	2	2	2	2	1.6
Slater Center					
Parks and Facilities Worker I	1	1	0	0	0
Custodian	1	1	2	2	2
Total Full-Time	2	2	2	2	2
Parks and Facilities					
Parks and Facilities Superintendent	1	1	1	1	1
Parks and Facilities Crew Chief	2	2	3	3	3
Building Maintenance Specialist II	1	2	2	2	2
Building Maintenance Specialist I	2	2	1	1	1
Parks and Facilities Worker III	3	3	1	1	1
Parks and Facilities Worker II	4	4	5	5	4
Parks and Facilities Worker I	7	7	9	9	9
Custodian	1	0	0	0	0
Total Full-Time	21	21	22	22	21
Nature Center					
Nature Center Manager	1	1	1	1	1
Total Full-Time	1	1	1	1	1
Municipal Building					
Parks and Facilities Worker II	0	0	0	0	1
Parks and Facilities Worker I	1	1	0	0	0
Custodian	1	1	2	2	1
Total Full-Time	2	2	2	2	2
Transportation Grant Fund					
Driver	1	1	1	1	1
Total Full-Time	1	1	1	1	1
<b>Parks and Recreation Department Total Full-Time</b>	<b>36</b>	<b>36</b>	<b>37</b>	<b>38</b>	<b>36</b>

# Personnel Schedule

Position	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>FIRE</b>					
Administration					
Fire Chief	1	1	1	1	1
Asst Fire Chief - Operations	1	1	1	1	1
Secretary III	0	0	0	1	1
Secretary I	1	1	1	0	0
Total Full-Time	3	3	3	3	3
Fire Suppression					
Battalion Chief	3	3	3	3	3
Captain	3	3	3	3	3
Lieutenant	3	9	9	9	9
Sergeant	6	0	0	0	0
Senior Firefighter	11	11	13	13	14
Firefighter	28	28	26	26	25
Total Full-Time	54	54	54	54	54
Fire Prevention					
Asst Fire Chief - Fire Marshall	1	1	1	1	1
Total Full-Time	1	1	1	1	1
<b>Fire Department Total Full-Time</b>	<b>58</b>	<b>58</b>	<b>58</b>	<b>58</b>	<b>58</b>
<b>POLICE</b>					
Administration					
Police Chief	1	1	1	1	1
Police Major	2	2	2	2	2
Senior Police Officer	1	1	1	1	1
Community Programs Coordinator	1	0	0	0	0
Secretary III	1	1	1	1	1
Total Full-Time	6	5	5	5	5
Patrol					
Police Captain	1	1	1	1	1
Police Lieutenant	6	5	5	5	5
Police Sergeant	6	6	6	6	6
Senior Police Officer	8	9	9	9	7
Police Officer	22	22	23	24	26
Total Full-Time	42	43	44	45	45
Investigations					
Police Captain	1	1	1	1	1
Police Lieutenant	1	2	2	2	2
Police Sergeant	2	1	1	1	1
Senior Police Officer	7	5	6	6	7
Police Officer	0	3	2	2	1
Secretary II	1	1	1	1	1
Total Full-Time	12	13	13	13	13
Community Programs					
Police Captain	1	1	1	1	1
Police Lieutenant	1	1	1	1	1
Police Sergeant	1	1	1	1	1
Senior Police Officer	5	2	3	3	3
Police Officer	0	2	2	2	2
Total Full-Time	8	7	8	8	8

# Personnel Schedule

Position	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>POLICE (CONTINUED)</b>					
Communications and Records					
Emergency Communications Manager	1	1	1	1	1
Police Sergeant	0	0	0	0	1
Communications Supervisor	2	2	2	2	1
Dispatcher	12	12	12	12	12
Secretary II	2	1	1	1	1
Secretary I	0	1	1	1	1
Data Entry Clerk	1	1	1	1	1
Total Full-Time	18	18	18	18	18
Animal Control					
Animal Control Officer	2	2	2	2	2
Total Full-Time	2	2	2	2	2
Grant Fund (Bryne, BTHRA, COPS)					
Senior Police Officer	2	2	1	1	0
	2	2	1	1	0
<b>Police Department Total Full-Time</b>	<b>90</b>	<b>90</b>	<b>91</b>	<b>92</b>	<b>91</b>
<b>PUBLIC WORKS DEPARTMENT</b>					
<b>PUBLIC SERVICES DIVISION</b>					
Administration					
Deputy City Manager/Public Works	1	1	1	1	0
Director of Public Works	0	0	0	0	0.9
Public Services Manager	0.5	0.5	0.5	0.5	0.4
	1.5	1.5	1.5	1.5	1.3
Engineering					
City Engineer	1	1	1	1	0.8
Civil Engineer	1	1	1	1	0.5
Traffic Engineer	0	0	0	0	0.4
Engineering Surveyor	1	1	1	1	1
Engineering Technician	1	1	1	1	1
Construction Inspector II	1	0	0	0	0
Construction Inspector I	0	1	1	1	1
Secretary II (Part-Time)	1	0	0	0	0
Total Full-Time	6	5	5	5	4.7
GIS					
Engineering Designer	1	0	0	0	0
GIS Technician	1	1	0	0	0
GIS Analyst	0	1	2	2	1.8
Total Full-Time	2	2	2	2	1.8
Street Maintenance					
Street Superintendent	1	0	0	0	0
Crew Chief	1	4	4	4	3.6
Equipment Operator II	1	1	1	1	0.9
Equipment Operator I	7	5	5	5	3.6
Maintenance Worker II	4	5	6	6	5.4
Maintenance Worker I	8	9	8	8	6.3
Street Sweeper	1	0	0	0	0
Total Full-Time	23	24	24	24	19.8

# Personnel Schedule

Position	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>PUBLIC WORKS DEPARTMENT (CONTINUED)</b>					
<b>PUBLIC SERVICES DIVISION (CONTINUED)</b>					
Fleet Maintenance					
Fleet Maintenance Superintendent	1	1	1	1	1
Mechanic III	3	4	3	3	2
Mechanic II	2	0	0	0	1
Mechanic I	2	3	4	4	4
Dispatcher	1	1	1	1	1
General Technician	1	1	0	0	0
Total Full-Time	10	10	9	9	9
Demolition Landfill					
Public Service Manager	0	0	0	0.1	0
Solid Waste Superintendent	0	0	0	0.2	0
Equipment Operator II	0	0	0	1	0
Total Full-Time	0	0	0	1.3	0
Refuse Services (Solid Waste Fund)					
Public Service Manager	0.1	0.1	0.1	0.1	0.1
Solid Waste Superintendent	0.4	0.4	0.4	0.4	0
Equipment Operator II	3	3	3	3	3
Equipment Operator I	1	1	1	1	1
Maintenance Worker I	0	0	0	0	1
Total Full-Time	4.5	4.5	4.5	4.5	5.1
Brush and Bulk Collection (Solid Waste Fund)					
Public Service Manager	0.1	0.1	0.1	0.1	0.1
Solid Waste Superintendent	0.4	0.4	0.4	0.4	0
Crew Chief	0	1	1	1	1
Equipment Operator I	10	9	9	10	8
Total Full-Time	10.5	10.5	10.5	11.5	9.1
Demolition Landfill (Solid Waste Fund)					
Public Service Manager	0	0	0	0	0.1
Equipment Operator II	0	0	0	0	1
Total Full-Time	0	0	0	0	1.1
Stormwater Fund					
Director of Public Works	0	0	0	0	0.1
Public Services Manager	0	0	0	0	0.1
City Engineer	0	0	0	0	0.2
Civil Engineer	0	0	0	0	0.5
GIS Analyst	0	0	0	0	0.2
Crew Chief	0	0	0	0	0.4
Equipment Operator I	0	0	0	0	1.4
Equipment Operator II	0	0	0	0	0.1
Maintenance Worker II	0	0	0	0	0.6
Maintenance Worker I	0	0	0	0	0.7
Total Full-Time	0	0	0	0	4.3
Transportation Grant Fund					
Public Service Manager	0.2	0.2	0.2	0.2	0.2
Driver	7	7	7	7	7
Transportation Planning Engineer	0	0	0	0	0.6
Transportation Planning Manager	0	0	0	0	1
Total Full-Time	7.2	7.2	7.2	7.2	8.8

# Personnel Schedule

Position	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>PUBLIC WORKS DEPARTMENT (CONTINUED)</b>					
<b>PUBLIC SERVICES DIVISION (CONTINUED)</b>					
Demolition Landfill Fund					
Public Service Manager	0.1	0.1	0.1	0	0
Solid Waste Superintendent	0.2	0.2	0.2	0	0
Equipment Operator II	1	1	1	0	0
Landfill Weigh Clerk	1	1	1	0	0
Total Full-Time	2.3	2.3	2.3	0	0
<b>Public Services Division Total Full-Time</b>	<b>67</b>	<b>67</b>	<b>66</b>	<b>66</b>	<b>65</b>
<b>UTILITY SERVICES DIVISION</b>					
Administration					
Director of Utility Services	1	1	0	0	0
Utility Services Manager	0	0	0	0	0.25
Secretary III	0	0	1	1	1
Secretary II	1	1	0	0	0
Total Full-Time	2	2	1	1	1.25
Water Filtration Plant					
Utility Services Manager	0	0	0	0	0.25
Superintendent	1	1	1	1	0
Assistant Superintendent	0	0	1	1	1
Operator III	5	7	7	7	7
Operator II	2	1	1	1	1
Operator I	2	1	1	1	1
Total Full-Time	10	10	11	11	10.25
Water Distribution/Sewer Collection					
Utility Services Manager	0	0	0	0	0.25
Superintendent	1	1	1	1	1
Equipment Operator II	3	4	3	3	3
Maintenance Worker II	2	1	1	1	1
Maintenance Worker I	6	6	8	8	8
Meter Reader	4	4	4	4	4
Inventory Control Clerk	1	1	1	1	1
Secretary II	1	1	1	1	1
Total Full-Time	18	18	19	19	19.25
Utility Construction					
Utility Services Manager	0	0	0	0	0.25
Construction Superintendent	1	1	1	1	1
Equipment Operator II	1	1	1	1	1
Maintenance Worker II	3	2	2	2	2
Maintenance Worker I	1	1	1	1	1
Total Full-Time	6	5	5	5	5.25
<b>Utility Services Division Total Full-Time</b>	<b>36</b>	<b>35</b>	<b>36</b>	<b>36</b>	<b>36</b>
<b>Public Works Department Total Full-Time</b>	<b>103</b>	<b>102</b>	<b>102</b>	<b>102</b>	<b>101</b>

# Personnel Schedule

Position	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>COMMUNITY RELATIONS</b>					
Administration					
Director of Community Relations	0.9	0.9	0.9	0.9	1
Community Relations Manager	0.5	0.5	0.5	0.5	1
Community Relations Coordinator	0	0	0.3	0.3	1
Public Venue Coordinator	1	1.3	0	0	0
Box Office Supervisor	0.9	0.9	0.9	0.9	1
Office Manager	0	0	1	1	1
Multimedia Specialist	0	0	1	1	1
Total Full-Time	3.3	3.5	4.5	4.5	6
Viking Hall					
Director of Community Relations	0.1	0.1	0.1	0.1	0
Community Relations Manager	0.55	0.55	0.55	0.55	0
Operations Coordinator	0	0	0	0	0
Maintenance Coordinator	0	0	0	0	0
Box Office Supervisor	0.1	0.1	0.1	0.1	0
Community Relations Coordinator	1	0.8	0.8	0.8	0
Total Full-Time	1.75	1.5	1.5	1.5	0
<b>Community Relations Department Total Full-Time</b>					
	<b>5</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Grand Total Full-Time</b>					
	<b>333</b>	<b>333</b>	<b>337</b>	<b>339</b>	<b>334</b>
<b>Grand Total Part-Time FTE</b>					
	<b>16.65</b>	<b>17.15</b>	<b>11.60</b>	<b>13.35</b>	<b>10.20</b>
<b>Grand Total Temporary FTE</b>					
	<b>11.25</b>	<b>11.25</b>	<b>13.00</b>	<b>15.00</b>	<b>14.50</b>

## Personnel Schedule

Position	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>PERSONNEL BY FUND (Full Time Only)</b>					
<b>General Fund</b>	264.77	266.02	270.22	273.52	267.52
<b>Special Revenue Funds</b>					
<i>Community Development Grant</i>	1.04	1.04	0.84	0.84	0.84
<i>Grant Fund</i>	2	2	1	1	0
<i>Home Consortium</i>	0.24	0.24	0.24	0.24	0.24
<i>Solid Waste</i>	15	15	15	16	15.3
<i>Transportation Grant</i>	9.9	9.9	9.9	9.9	9.8
<i>Viking Hall</i>	1.75	1.5	1.5	1.5	0
<b>Enterprise Segments/Funds</b>					
<i>Water Segment</i>	24	23.5	24	24	23.75
<i>Sewer Segment</i>	12	11.5	12	12	12.25
<i>Stormwater Fund</i>	0	0	0	0	4.3
<i>Demolition Landfill</i>	2.3	2.3	2.3	0	0
<b>Grand Total Full-Time</b>	<b>333</b>	<b>333</b>	<b>337</b>	<b>339</b>	<b>334</b>

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The City of Bristol, Tennessee

**FAST FACTS**

(UPDATED AS OF JULY 1, 2013)

Incorporated February 22, 1856  
Form of Government Council-Manager  
Adopted June 1973

Number of Registered Voters 14,590  
Voters in Last City Election 22%

Population 26,639  
Number of Households 11,711  
Land Area 32.693 square miles  
Density 809 persons per square mile

Climate

Average daily temperature: Low 43.9 degrees  
 Average daily temperature: High 67.2 degrees  
 Average Precipitation 41.08 inches

<u>Property Tax Rate</u>	<u>Per \$100 of A.V.</u>	<u>Annual Tax on \$100,000 Residence</u>	<u>One Cent Generates (Est.)</u>
City of Bristol	\$2.19	\$548	\$ 65,000
Sullivan County	\$2.33	\$583	\$340,000

Total Assessed Value \$ 647,842,000      Percent of Actual Taxable 30.76%  
Actual Taxable Value \$2,106,102,000

<u>Largest Property Tax Payers</u>	<u>Taxable Assessed Value</u>	<u>% of Total</u>
1. Bristol Motor Speedway, Inc.	\$54,775,295	8.47%
2. King Pharmaceuticals, Inc.	17,275,912	2.67%
3. Godsey Leasing	12,405,980	1.92%
4. Royal Mouldings, Ltd.	9,867,956	1.53%
5. Highlands Wellmont Health Network	8,669,186	1.34%
6. United Telephone Southeast	8,410,874	1.30%
7. Beecham Lab. Inc.	7,559,511	1.17%
8. Exide Corporation	7,420,707	1.15%
9. Bristol Metals, LP	6,669,592	1.03%
10. Wal-Mart	5,289,194	0.82%
<u>Top 10 Total:</u>		21.40%

<u>Total City Debt (June 30, 2013)</u>	\$56,640,224
City General Obligation Bonds	\$30,655,000
City Notes Payable	\$ 4,950,224
BTES Revenue Bonds	\$21,035,000

G.O. Debt as Percent of Personal Income: 4.45%  
 General Obligation Debt Per Capita: \$987  
 Bond Rating: Moody's Aa2

City of Bristol

Budget (all funds)	\$105,814,435
General Fund	23,216,651
Total Employment	336
Police Department	90
Fire Department	58
Public Works Department	101

City Schools

Budget (all funds)	\$40,681,428
General Purpose School	35,815,103
School Federal Projects	2,718,825
School Nutrition	2,147,500
Enrollment	3,896
Number of Elementary Schools	5
Number of Middle Schools	1
Number of High Schools	1
Teachers	259
Per pupil expenditures per ADA	\$9,670
Composite ACT	21.1

Parks and Recreation

Total Parks	28
Total Acreage	2,388
Swimming Pools	1
Tennis Courts	4
Community Center	1
Steele Creek Park	
Total Acreage	2,224
Nature Center	1
Golf Course	1

Lane Miles of Roadway      360 miles

Water

Customers	12,415
Plant Capacity	10.0 MGD (million gallons per day)
Daily average treatment	5.6 MGD

Sewer

Customers	11,175
Wastewater Plant Capacity	15.0 MGD
Daily average treatment	11.5 MGD

## Employment

Total	12,404
Mean travel time to work	20.3 minutes

### Largest Employers

	<u>Employees</u>	<u>% of Total</u>
1. Wellmont Health System	1,708	14.20%
2. Century Link	640	5.32%
3. U.S. Solutions Group	620	5.15%
4. Sprint Telecenters	575	4.78%
5. Bristol Tennessee City Schools	412	3.42%
6. City of Bristol, Tennessee	336	2.79%
7. Bristol Metals LP	321	2.67%
8. Wal-Mart	300	2.49%
9. Robinette Company	251	2.09%
10. Lowe's Home Improvement	250	2.08%

Top 10 Total 44.99%

### Median age

41.9

Male	47.6%
Female	52.4%

Under 18 years	20.1%
18 – 64 years	61.3%
65+ years	18.6%

### Race

White	95.2%
Black	2.6%
Asian	0.6%
American Indian and Alaska native	0.1%
Two or more races	0.5%

Average Household Size 2.26

Average Family Size 2.85

Total Housing Units 12,923

Owner-occupied	67.8%
Renter-occupied	32.2%

### Educational Attainment

Population 25 years and over

High school graduate or higher	80.6%
Bachelor's degree or higher	20.4%

### Economic

Median household income	\$34,632
Median family income	\$45,484
Per capita income	\$21,951
Families below poverty level	14.9%
Individuals below poverty level	19.3%

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# GLOSSARY

The Annual Budget contains specialized and technical terminology that is unique to public finance and budgeting. The following glossary has been included in this document to assist the reader in understanding these terms.

**ACCRUAL ACCOUNTING:** A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**APPRAISED VALUE:** The estimate of fair market value assigned to property by an appraiser or tax assessor. For tax assessment purposes, such value is stated as of the last county-wide reappraisal date.

**APPROPRIATION:** An authorization made by City Council which permits the City to incur obligations and to make expenditures of resources.

**APPROPRIATION ORDINANCE:** An ordinance establishing the legal authority for the City to obligate and expend resources.

**ASSESSED VALUATION:** A valuation set upon real estate or other property by a government as a basis for levying taxes. Taxable valuation is calculated from an assessed valuation.

**BOND:** A long-term I.O.U. or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date (the maturity date). Bonds are primarily used to finance capital projects.

**BOND REFINANCING:** The payoff and reissuance of bonds to obtain better interest rates and/or bond conditions.

**BUDGET:** A financial plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated service expenditures and operating transfer obligations. The budget is the legal authorization to expend City funds during the fiscal year. The budget may be amended during the fiscal year by the governing body in accordance with procedures specified by the City Charter.

**BUDGET MESSAGE:** A general discussion of the proposed budget as presented in writing to the legislative body.

**CAPITAL ASSETS:** Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

**CAPITAL IMPROVEMENTS PLAN:** A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or otherwise. It sets forth each project or other contemplated expenditure in which the government is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

**CAPITAL OUTLAY:** Represents expenditures which result in the acquisition or addition to fixed assets including land, buildings, improvements, machinery, or equipment. Most equipment/machinery expenditures are included in the general fund budget. Capital improvements such as bond acquisition, major constructions, and expensive equipment purchases (i.e., fire truck) are included in the capital projects fund.

**CONTINGENCY:** A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

## Glossary (Continued)

**DEBT SERVICE:** Debt services expenditures are the result of bonded indebtedness of the City. Debt service expenditures included principal, interest, and bond reserve requirements on the City's outstanding debt.

**DEPARTMENT:** A major administrative organizational unit of the City which indicates overall management responsibility for one or more divisions.

**DEPRECIATION:** (1) Expiration in the service life of fixed assets, other than wasting assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. (2) The portion of the cost of a fixed asset other than a wasting asset which is charged as an expense during a particular period. In accounting for depreciation, the cost of a fixed asset, less any salvage value, is prorated over the estimated service life of such an asset, and each period is charged with a portion of such cost. Through this process, the entire cost of the asset is ultimately charged off as an expense.

**ENTERPRISE FUNDS:** A proprietary accounting fund in which the services provided are financed and operated similar to those of a private business. Rates and fees are established to assure that the costs to fund such services are adequate. The water and sewer funds are examples of enterprise funds.

**ESTIMATED REVENUE:** The amount of projected revenue to be allocated during a fiscal year.

**EXPENDITURE:** Under the current financial resources measurement focus, decreases in net financial resources not properly classified as other financing uses.

**EXPENSES:** Expenses represent the total cost of operations during a period reflected in enterprise funds.

**FISCAL YEAR:** A twelve-month period of which the annual operating budget applies and, at the end of which, a government determines its financial position and the results of its operations. In Bristol, the charter specifies July 1 through June 30 of the succeeding year as the City's fiscal year.

**FRANCHISE FEE:** A fee paid by public service utilities for use of public property in providing their services to the citizens of the community.

**FULL TIME EQUIVALENTS (FTE):** The amount of time a position has been budgeted for in terms of the amount of time a regular, full-time employee works in a year.

**FUND:** An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

**FUND BALANCE:** The difference between assets and liabilities reported in a governmental fund. Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable – Amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans or advances.*

*Restricted – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.*

## Glossary (Continued)

### FUND BALANCE (Continued):

*Committed – Amounts constrained to specific purpose by City Council, using its highest level of decision-making authority which is by City Ordinance. For an amount to be reported as committed, amounts cannot be used for any other purpose unless the same highest level of action is taken to remove or change the constraint.*

*Assigned – Amounts the City intends to use for a specified purpose. City Council approved a Classification of Assigned Fund Balance Policy that designates the City Manager and Finance Director for city-managed funds and the Director of Schools and Business Services Supervisor for school-managed funds to act on behalf of each respective entity and to designate and assign amounts as deemed appropriate.*

*Unassigned – Amounts that are available for any purpose. Positive amounts are reported only in the General Fund.*

**GENERAL FUND:** The principal fund operating the city which accounts for most of the financial resources of the government. General fund revenues include property taxes, licenses and permits, local taxes, service charges and other types of revenues. This fund includes most of the basic operating services, such as community relations, fire and police protection, finance, human resource, legal, parks and recreation, and public works.

**GENERAL OBLIGATION (G.O.) BOND:** A bond backed by the full faith, credit and taxing power of the City.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):** Uniform minimum standards of/and guidelines for financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompass the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. The primary authoritative statement on the application of GAAP to state and local governments are Governmental Accounting Standards Board pronouncements. Every government should prepare and publish financial statements in conformity with GAAP.

**GOAL:** A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

**INSURANCE:** The costs for Worker's Compensation, liability and property insurance.

**INTERGOVERNMENTAL REVENUE:** Revenue collected by one government and distributed (usually through some predetermined formula) to another level of government(s).

**LEGALLY ADOPTED BUDGET:** The total of the budgets of each city fund including budgeted transactions between funds.

**LIABILITIES:** Debts or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

**MILEAGE RATE:** A rate expressed in thousands. As used with ad valorem (property) taxes, the rate expresses the dollars of tax per one thousand dollars of taxable values.

## Glossary (Continued)

**MODIFIED ACCRUAL BASIS:** The accrual basis of accounting adapted to the governmental fund type Spending Measurement Focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for: (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due. All governmental funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting.

**OPERATING BUDGET:** An expenditure plan for continuance of every-day services, programs, and activities. In most cases, operating expenditures occur regularly throughout the fiscal year and include: personal services, contractual service, supplies, building materials, fixed charges, debt service, grants/contributions and capital outlay.

**OPERATING EXPENSES:** The cost for personnel, materials and equipment required for a department to function.

**PAYMENT IN LIEU OF TAXES:** Charges to an Enterprise Fund which are intended to replace General Fund revenues which the City would receive if the enterprise were a private sector operation. Enterprises Funds are assessed a Payment in Lieu of Property Tax based on the value of the real property assessments of the fund. In addition, enterprises with significant use of City rights-of-way (Bristol Tennessee Electric System) are assessed a Payment in Lieu of Tax. These transactions are reflected on the fund level as operating transfers between funds.

**PERFORMANCE MEASURES:** Specific qualitative and quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity or program.

**PERSONNEL SERVICES:** All costs related to employee compensation, including salaries, wages and employee benefits such as City contributions for retirement, social security, health insurance, worker's compensation, and life insurance.

**PROPERTY TAX:** Tax paid by those owning property in the City.

**PROPERTY TAX RATE:** The rate at which real property in the City is taxed in order to produce revenues sufficient to conduct necessary governmental activities.

**PUBLIC HEARING:** The portions of open meetings held to present evidence and provide information on both sides of an issue.

**REAPPRAISAL:** The process of revaluing a jurisdiction's real property in order to adjust the tax value to the market value.

**RESERVE:** An account used to indicate that a portion of a fund balance is restricted for a specific purpose.

**REVENUE:** Funds that the government receives as income. It includes such items as tax payments, fees/charge for specific services, funds from other governments (State of Tennessee/Federal government) fines, grants, and investment earnings.

## **Glossary (Continued)**

**REVENUE BOND:** This type of bond is backed only by the revenues from a specific enterprise or project, water or sewer revenues.

**SPECIAL REVENUE FUND:** In governmental accounting, funds used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes (e.g. Community Development Grant Fund).

**STATUTE:** A written law enacted by a duly organized and constituted legislative body.

**TAXES:** Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

**TRANSFERS IN/OUT:** Amounts transferred from one fund to another to assist in financing the services of the recipient fund. Transfers do not constitute revenues or expenditures of the governmental unit but only of the individual funds. Thus, they are budgeted and accounted for separately from other revenues and expenditures.

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**Ordinance No. 14-7**

**An Ordinance to Establish the Property Tax Rate, Adopt a Budget, and Appropriate Funds for the Fiscal Year July 1, 2014 through June 30, 2015**

BE IT ORDAINED by the City of Bristol, Tennessee as follows:

Section 1. In order to provide revenue for municipal purposes, there is hereby imposed on the value of all property located within the City of Bristol a levy at the rate of \$2.25 upon each One Hundred Dollars' (\$100.00) worth of assessed value of all taxable property, this levy to be the tax rate for the 2014 tax year.

Section 2. The budget for the fiscal year beginning July 1, 2014, submitted to City Council by the City Manager, is hereby adopted.

Section 3. The following funding amounts shall be and hereby are adopted as appropriations by funds for the operation of the City of Bristol, Tennessee, for fiscal year 2015:

General Fund	\$23,266,983
General Purpose School Fund	36,240,100
Chapter 420 Fund	4,823,948
Community Development Grant Fund	1,509,932
Drug Fund	89,228
Grant Fund	286,152
Home Consortium Fund	1,435,029
School Federal Projects Fund	2,410,400
School Nutrition Fund	2,147,500
Solid Waste Fund	1,787,947
State Street Aid Fund	868,000
Transportation Grant Fund	872,812
Debt Service Fund	3,779,646
Capital Equipment Fund	3,071,000
Capital Facilities Fund	6,866,052
Waterworks Fund	8,410,432
Stormwater Fund	501,110

That a public hearing on this Ordinance was held prior to its consideration on second reading.

THIS ORDINANCE shall become effective seventeen (17) days from and after its final passage, the welfare of the City requiring it.

WHEREUPON, Mayor Dolan declared the Ordinance adopted, affixed a signature and the date thereto, and directed that the same be recorded.



Michelle Dolan, Mayor

Date: 6/3/14

Tara E. Musick  
Tara E. Musick, City Recorder

Approved as to Form and Legality  
this 30 day of April 2014

Jack W. Hyder, Jr.  
Jack W. Hyder, Jr., City Attorney

Passed on 1st Reading: 5/6/14  
Public Hearing: 6/3/14  
Passed on 2nd Reading: 6/3/14