

City of Bristol Tennessee

FOR IMMEDIATE RELEASE
Tuesday, May 07, 2013

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City Approved for New Funding Stream *Federal Home Loan Bank Accessibility Rehabilitation Program*

The City of Bristol has been approved as a Sponsor for the Federal Home Loan Bank's 2013 Accessibility Rehabilitation Program (ARP). The Federal Home Loan Banks are cooperatives owned by their member banks. The purpose of the Federal Home Loan Banks is to be a strong and reliable source of funds for local lenders to finance housing, jobs and economic growth. The Federal Home Loan Banks do not receive federal appropriations.

The City, through the Bank of Tennessee and the Federal Home Loan Bank of Cincinnati, may access up to \$75,000 for emergency repairs and accessibility modifications to owner-occupied homes. Up to \$7500 may be spent per home. "This new source of funding for emergency repairs will help us more easily help those who need minor work done to their homes, such as a new roof. It's particularly exciting to have easy access to funds to make homes in Bristol more accessible for those with physical limitations, said Mindy Bowman, Community Development Specialist. Interested persons may contact Ms. Bowman at 423-989-5521 or 423-989-5514 to discuss qualification requirements.

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